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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN		A Employer identification number 37-1465273	
Number and street (or P O box number if mail is not delivered to street address) 35 W MAIN SUITE 300		B Telephone number (see instructions) (509) 456-5977	
City or town, state or province, and ZIP or foreign postal code SPOKANE, WA 99201		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,036,317		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	50,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	42,123	22,583		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	9,366			
	b Gross sales price for all assets on line 6a 435,140				
	7 Capital gain net income (from Part IV, line 2) . . .		9,366		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	101,489	31,949		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	50,996	0		0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	1,196	1,196		0
	17 Interest	20	20		0
	18 Taxes (attach schedule) (see instructions)	7	7		0
	19 Depreciation (attach schedule) and depletion . . .	81,423	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	319	10		0
	24 Total operating and administrative expenses. Add lines 13 through 23	133,961	1,233		0
	25 Contributions, gifts, grants paid	55,439			55,439
	26 Total expenses and disbursements. Add lines 24 and 25	189,400	1,233		55,439
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-87,911			
	b Net investment income (if negative, enter -0-)		30,716		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	22,055	21,069	21,069
	2	Savings and temporary cash investments	182,190	164,174	164,174
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	35,812	53,532	53,532
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	547,759	546,954	560,395
	b	Investments—corporate stock (attach schedule)	148,780	137,953	130,492
	c	Investments—corporate bonds (attach schedule).	64,947	55,035	58,034
	11	Investments—land, buildings, and equipment basis ▶ _____ 3,117,242 Less accumulated depreciation (attach schedule) ▶ _____ 1,127,583		1,989,659	1,989,659
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	18,107	34,546	36,044
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____	2,071,082	0	0
Liabilities	15	Other assets (describe ▶ _____)	22,918	22,918	22,918
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,113,650	3,025,840	3,036,317
	17	Accounts payable and accrued expenses	10,766	10,867	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	10,766	10,867	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,102,884	3,014,973	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	3,102,884	3,014,973	
	31	Total liabilities and net assets/fund balances (see instructions)	3,113,650	3,025,840	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,102,884
2	Enter amount from Part I, line 27a	2 -87,911
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 3,014,973
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,014,973

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,366
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	24,600	968,346	0 025404
2012	25,282	984,891	0 025670
2011	65,440	1,190,553	0 054966
2010	187,165	1,672,309	0 111920
2009	142,107	2,023,177	0 070240

2	Total of line 1, column (d).	2	0 288200
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057640
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	958,568
5	Multiply line 4 by line 3.	5	55,252
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	307
7	Add lines 5 and 6.	7	55,559
8	Enter qualifying distributions from Part XII, line 4.	8	55,439

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1614	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		3614	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5614	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	224
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	224
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	8
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	398
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		WA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ►COMMUNITY-BUILDING ORG/FOUNDATION/				
14	The books are in care of ►THE FOUNDATION Telephone no ►(509) 456-5977 Located at ►35 W MAIN SUITE 300 SPOKANE WA ZIP +4 ►99201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L SHEEHAN	PRESIDENT	0	0	0
35 W MAIN SUITE 300 SPOKANE, WA 99201	5 00			
KATHRYN C SHEEHAN	SECRETARY	0	0	0
35 W MAIN SUITE 300 SPOKANE, WA 99201	5 00			
JOSEPH M SHEEHAN	DIRECTOR	0	0	0
35 W MAIN SUITE 300 SPOKANE, WA 99201	5 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	822,753
b	Average of monthly cash balances.	1b	150,412
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	973,165
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	973,165
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,597
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	958,568
6	Minimum investment return. Enter 5% of line 5.	6	47,928

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	47,928
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	614
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	614
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	47,314
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	47,314
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	47,314

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	55,439
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	55,439
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	55,439

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				47,314
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	41,864			
b From 2010.	104,000			
c From 2011.	6,631			
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	152,495			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 55,439				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				47,314
e Remaining amount distributed out of corpus	8,125			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	160,620			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	41,864			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	118,756			
10 Analysis of line 9				
a Excess from 2010. . . .	104,000			
b Excess from 2011. . . .	6,631			
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	8,125			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES L SHEEHAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PATTY GATES
25 W MAIN STE 210
SPOKANE, WA 99201
(509) 232-1950

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORM AND LIST OF REQUIRED SUPPORT MATERIALS FOUND ON WEBSITE AT WWW.COMMUNITY-BUILDING.ORG/FOUNDATION

c

Any submission deadlines

SPRING AND FALL DEADLINES VARY SLIGHTLY YEAR TO YEAR. CURRENT DEADLINES NOTED ON WEBSITE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SPOKANE AREA FOCUS ENCOMPASSING THE INTERIOR COLUMBIA BASIN. GRANT SIZE \$12,000-\$10,000. NO GRANTS TO ENDOWMENTS, INDIVIDUALS, MILITARY OR RELIGIOUS ACTIVITIES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	55,439
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-11-13 Signature of officer or trustee Date	***** Title	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
---	---	--

Print/Type preparer's name JOHN P BJORKMAN	Preparer's Signature	Date 2015-11-12	Check if self-employed ☒	PTIN P00045907
Firm's name ☒ CLIFTONLARSONALLEN LLP			Firm's EIN ☒ 41-0746749	
Firm's address ☒ 601 WEST RIVERSIDE SUITE 700 SPOKANE, WA 992010622			Phone no (509) 363-6300	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABERDEEN ASIA PACIFIC		2014-08-06	2014-12-18
BLACKROCK MUN TARGET		2013-12-17	2014-03-06
CALL EQR		2014-03-07	2014-03-10
CALL EQR		2014-08-14	2014-08-15
CALL EQR		2014-09-19	2014-09-16
CALL KMI		2014-07-18	2014-07-21
CALL KMI		2014-08-13	2014-08-14
CALL KMI		2014-09-12	2014-09-15
DOUBLEPINE OPPORTUNISTIC		2014-06-20	2014-10-01
EQUITY RESIDENTIAL EQR		2013-06-15	2014-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
181		201	-20
9,947		8,882	1,065
1		118	-117
1		95	-94
425			425
72			72
1		48	-47
95			95
9,273		9,250	23
18,667		15,762	2,905

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-20
			1,065
			-117
			-94
			425
			72
			-47
			95
			23
			2,905

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EXCHANGE TRADED CONCEPTS		2014-09-30	2014-12-29
FIDELITY FLOATING RATE		2014-06-02	2014-08-04
GASTAR EXPL		2013-04-18	2014-01-03
HATTERAS FINL CORP		2013-10-30	2014-06-20
INVESCO MUN OPP		2013-12-17	2014-03-06
ISHARES TIP BONDS		2013-12-27	2014-01-24
KINDER MORGAN		2014-02-13	2014-10-02
MEDALLION FINL CORP		2014-06-27	2014-08-20
PIMCO		2013-12-24	2014-01-29
PLAINS EXPLORATION		2014-05-21	2014-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,114		1,558	-444
13,558		13,626	-68
9,710		8,335	1,375
11,383		11,012	371
9,501		8,857	644
9,049		8,892	157
10,377		9,643	734
9,491		9,504	-13
18,456		17,700	756
4,275		4,560	-285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-444
			-68
			1,375
			371
			644
			157
			734
			-13
			756
			-285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PROSHARES TR PROSHARES		2014-03-27	2014-06-06
VANGUARD BD INDEX		2014-03-11	2014-08-15
ANNALY CAP MGMT		2014-06-17	2014-10-01
ICAHN ENTERPRISES		2013-01-22	2014-01-21
JP MORGAN CHASE		2014-06-16	2014-10-01
TRANSOCEAN LIMITED		2014-11-12	2014-12-19
ABERDEEN ASIA PACIFIC		2013-11-27	2014-12-18
EQUITY RESIDENTIAL		2013-06-16	2014-10-02
EXCHANGE TRADED CONCEPTS		2013-03-12	2014-12-29
KINDER MORGAN		2012-11-24	2014-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,736		34,575	-1,839
9,231		9,076	155
4,613		4,558	55
10,218		10,377	-159
9,213		9,287	-74
4,605		5,145	-540
7,825		8,939	-1,114
6,195		5,349	846
13,582		14,976	-1,394
14,109		13,530	579

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,839
			155
			55
			-159
			-74
			-540
			-1,114
			846
			-1,394
			579

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PAYDEN EMERGYING MARKETS		2013-06-01	2014-07-17
TORTOISE MLP		2012-12-31	2014-05-21
ALPS ETF		2010-12-15	2014-07-01
CHICAGO ILL BRD		2010-12-21	2014-09-17
GENWROTH FINL INC		2012-04-20	2014-06-16
INTERNATIONAL LEASE FIN		2012-06-21	2014-06-02
MISSOULA MONTANA PARKING		2010-12-21	2014-05-15
PLACENTIA-YORBA LINDA		2010-10-15	2014-08-01
PUBLIC STORAGE DEP		2013-06-12	2014-10-02
SANTA MARIA LANDFILLIN NOTES		2011-04-28	2014-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,173		9,471	-298
3,029		2,107	922
6,144		4,209	1,935
21,645		20,453	1,192
10,000		10,000	0
10,000		10,000	0
21,000		21,119	-119
25,000		25,000	0
8,110		8,466	-356
4,000		3,986	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-298
			922
			1,935
			1,192
			0
			0
			-119
			0
			-356
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SAVAGE CANYON LANDFILL		2011-01-28	2014-02-24
SAVAGE CANYON LANDFILL		2011-03-22	2014-02-24
SEAGATE TECHNOLOGY		2010-10-21	2014-01-06
US BANCORP DEL DEP		2013-04-29	2014-11-18
WASHINGTON STATE HEALTHCASE		2010-12-20	2014-11-17
CAPITAL GAINS DIVIDENDS	P	2011-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,000		19,179	821
15,000		14,978	22
4,515		4,108	407
8,415		8,842	-427
20,000		20,000	0
1,205		1	1,204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			821
			22
			407
			-427
			0
			1,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTER FOR JUSTICE W 35 MAIN AVE SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	2,500
COMMUNITY MINDED ENTERPRISES 25 W MAIN AVE STE 300 SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	2,500
EWU FOUNDATION 102 HARGREAVES HALL CHENEY, WA 99004	NONE	PUBLIC	GENERAL FUND	2,000
FRIENDS OF THE FALLS 35 W MAIN AVE SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	500
FUTUREWISE 35 W MAIN AVE SPOKANE, WA 99202	NONE	PUBLIC	GENERAL FUND	50
GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99202	NONE	PUBLIC	GENERAL FUND	1,000
HOPE SCHOOL 310 N RIVERPOINT SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	500
HUMANITIES WA 1015 8TH AVE N STE B SEATTLE, WA 98121	NONE	PUBLIC	GENERAL FUND	500
INLAND NW LIGHTHOUSE FOR THE BLIND 6405 N ADDISON ST SPOKANE, WA 99208	NONE	PUBLIC	GENERAL FUND	250
ODYSSEY YOUTH CENTER 1121 S PERRY ST SPOKANE, WA 99203	NONE	PUBLIC	GENERAL FUND	1,000
PEACE & JUSTICE ACTION LEAGUE W 35 MAIN AVE SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	1,000
PROJECT HOPE 1428 W BROADWAY AVE SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	500
SARANAC PUBLIC HOUSE 35 W MAIN AVE SEATTLE, WA 99201	NONE	PUBLIC	GENERAL FUND	7,985
SPOKANE RIVER FORUM 2206 S SHERMAN ST SPOKANE, WA 99202	NONE	PUBLIC	GENERAL FUND	500
THE LANDS COUNCIL 25 W MAIN AVE STE 200 SPOKANE, WA 99202	NONE	PUBLIC	GENERAL FUND	500
Total  3a				55,439

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YWCA 930 N MONROE ST SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	1,000
BIONEERS 1014 TORNEY AVE SAN FRANCISCO, CA 94129	NONE	PUBLIC	GENERAL FUND	10,000
CHRIST THE KING CHURCH 2103 E MISSION AVE SPOKANE, WA 99202	NONE	PUBLIC	GENERAL FUND	200
EAST CENTRAL COMMUNITY CENTER 500 S STONE ST SPOKANE, WA 99202	NONE	PUBLIC	GENERAL FUND	2,000
HEKTOEN INSTITUTE OF MEDICINE 2240 WOGDEN AVE CHICAGO, IL 60612	NONE	PUBLIC	GENERAL FUND	1,000
KRYS THIN AIR COMMUNITY RADIANCE 35 W MAIN SUITE 340 SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	1,000
LEAGUE OF WOMEN VOTERS SPOKANE 2404 N HOWARD ST SPOKANE, WA 99205	NONE	PUBLIC	GENERAL FUND	500
MOBIUS SCIENCE CENTER 906 W MAIN AVE SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	500
ORGANIZATIONS OF NE SPOKANE PO BOX 6073 SPOKANE, WA 99217	NONE	PUBLIC	GENERAL FUND	250
OPEN GATE 218 S HOWARD ST SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	750
PACIFIC NW INLANDER 1227 W SUMMIT PKWY SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	824
PHILANTHROPY NORTHWEST 2101 4TH AVE 650 SEATTLE, WA 98121	NONE	PUBLIC	GENERAL FUND	545
PJALS 35 W MAIN AVE 120M SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	1,250
REFUGEE CONNECTIONS SPOKANE 35 W MAIN AVE 205 SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	50
SAFETY NET 212 W 2ND AVE SPOKANE, WA 99201	NONE	PUBLIC	GENERAL FUND	500
Total  3a				55,439

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SNAP 3102 W FORT GEORGE WRIGHT DR SPOKANE,WA 99224	NONE	PUBLIC	GENERAL FUND	1,000
SPECIAL MARKETS INSURANCE 1265 MAIN ST SUITE 202 STEVENS POINT,WI 54481	NONE	PUBLIC	GENERAL FUND	335
SPOKANE AREA BUSINESS FOUNDATION 801 W RIVERSIDE SUITE 100 SPOKANE,WA 99201	NONE	PUBLIC	GENERAL FUND	2,000
SPOKANE RIVERKEEPER W 35 MAIN AVE SPOKANE,WA 99201	NONE	PUBLIC	GENERAL FUND	1,000
SUSAN B KOMEN 400 S JEFFERSON STE 319 SPOKANE,WA 99204	NONE	PUBLIC	GENERAL FUND	1,000
SUSTAINABLE RESOURCES INW 35 W MAIN AVE 240 SPOKANE,WA 99201	NONE	PUBLIC	GENERAL FUND	2,500
WA PROGRESS FUND 1402 THIRD AVENUE SUITE 201 SEATTLE,WA 98101	NONE	PUBLIC	GENERAL FUND	1,000
WELLPINIT HIGH SCHOOL 6270 FORD-WELLPINIT RD WELLPINIT,WA 99040	NONE	PUBLIC	GENERAL FUND	1,200
WESTERN PLEASURE RANCH 1413 UPPER GOLD CREEK RD SANDPOINT,ID 83864	NONE	PUBLIC	GENERAL FUND	3,750
Total			3a	55,439

TY 2014 Investments Corporate Bonds Schedule

Name: COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN

EIN: 37-1465273

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BROOKFIELD DTLA FD OFFICE	32,825	33,875
POTLACH CORPORATE	22,210	24,159

**TY 2014 Investments Corporate
Stock Schedule****Name:** COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN**EIN:** 37-1465273

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLIANCE BERNSTEIN INCOME FUND	8,823	9,403
EXCHANGE TRADED CONCEPTS	25,558	19,925
GDL FUND COM SHORT BENEFIT	9,107	8,430
ISHARES TIPS BOND	4,586	4,592
ISHARES MORTGAGE REAL ESTATE	6,985	6,593
MEDALLION FINANCIAL CORP	9,440	8,489
PIMCO DYNAMIC	4,669	4,519
PROSPECT CAPITAL	23,037	20,278
PUBLIC STORAGE DEPOSITARY	23,039	24,389
ALPS ETF	12,694	14,594
ABERDEEN ASIA	10,015	9,280

TY 2014 Investments Government Obligations Schedule

Name: COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN

EIN: 37-1465273

**US Government Securities - End of
Year Book Value:**

546,954

**US Government Securities - End of
Year Fair Market Value:**

560,395

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2014 Investments - Land Schedule**Name:** COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN**EIN:** 37-1465273

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	3,078,522	1,091,791	1,986,731	1,989,659
LAND IMPROVEMENTS	16,695	14,231	2,464	0
EQUIPMENT	22,025	21,561	464	0

TY 2014 Investments - Other Schedule**Name:** COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN**EIN:** 37-1465273

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIDELITY FLOATING RATE	AT COST	13,589	13,099
TORTOISE MLP	AT COST	5,225	5,178
TACOMA WA CONVENTION	AT COST	6,485	8,609
PERMANENT PORTFOLIO	AT COST	4,587	4,563
ANGEL OAK MULTI STRATEGY	AT COST	4,660	4,595

TY 2014 Other Assets Schedule

Name: COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN

EIN: 37-1465273

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAYROLL ASSET	22,918	22,918	22,918

TY 2014 Other Expenses Schedule**Name:** COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN**EIN:** 37-1465273

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	10	10		0
OFFICE SUPPLIES	216	0		0
MISC EXPENSES	93	0		0

TY 2014 Other Professional Fees Schedule

Name: COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN

EIN: 37-1465273

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	1,196	1,196		0

TY 2014 Taxes Schedule

Name: COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN

EIN: 37-1465273

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	7	7		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
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Name of the organization COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN	Employer identification number 37-1465273
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Employer identification number
37-1465273

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JIM SHEEHAN 35 W MAIN SUITE 300 SPOKANE, WA 99201	\$ 50,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN	Employer identification number 37-1465273
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization COMMUNITY BUILDING FOUNDATION CO KATY SHEEHAN	Employer identification number 37-1465273
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	