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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation FRECH STANLEY CHARITABLE TRUST 00929250		A Employer identification number 37-1340501	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 0634		B Telephone number (see instructions) (866) 949-4420	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 473,392		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3		
	4 Dividends and interest from securities.	12,196	12,196		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	60,432			
	b Gross sales price for all assets on line 6a 420,873				
	7 Capital gain net income (from Part IV, line 2) . . .		60,432		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	72,631	72,631		
	13 Compensation of officers, directors, trustees, etc	7,223	6,501		722
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	309	154	0	154
	b Accounting fees (attach schedule)	6,700	0	0	6,700
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,030	304		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications	189	0	0	189
	23 Other expenses (attach schedule)	15			15
	24 Total operating and administrative expenses. Add lines 13 through 23	15,466	6,959	0	7,780
	25 Contributions, gifts, grants paid	28,950			28,950
	26 Total expenses and disbursements. Add lines 24 and 25	44,416	6,959	0	36,730
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	28,215			
	b Net investment income (if negative, enter -0-)		65,672		
	c Adjusted net income (if negative, enter -0-)			0	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,299	524	524
	2	Savings and temporary cash investments	27,017	15,263	15,263
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	296,711	☒ 330,166	365,701
	c	Investments—corporate bonds (attach schedule).	91,521	☒ 97,994	90,870
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	☒ 663	☒ 1,034	☒ 1,034
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	417,211	444,981	473,392
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	☒ 444		
	23	Total liabilities (add lines 17 through 22)	444	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	416,767	444,981	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	416,767	444,981	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	417,211	444,981	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	416,767
2	Enter amount from Part I, line 27a	2	28,215
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	444,982
5	Decreases not included in line 2 (itemize) ▶ ☒ _____	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	444,981

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	60,432
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,965	469,363	0 010578
2012	26,839	448,181	0 059884
2011	29,518	469,811	0 06283
2010	29,415	451,615	0 065133
2009	21,270	400,294	0 053136

2	Total of line 1, column (d).	2	0 251561
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050312
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	487,885
5	Multiply line 4 by line 3.	5	24,546
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	657
7	Add lines 5 and 6.	7	25,203
8	Enter qualifying distributions from Part XII, line 4.	8	36,730

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	657
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	657
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	657
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	404	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	404
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	253
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 0 Refunded ☐		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.						
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
If "Yes," attach a detailed description of the activities.						
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
If "Yes," attach the statement required by General Instruction T.						
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
• By language in the governing instrument, or						
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of US BANK NA Telephone no (866) 949-4420 Located at 200 SOUTH SIXTH ST MINNEAPOLIS MN ZIP +4 55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA	TRUSTEE	7,223		
200 SOUTH SIXTH ST	8			
MINNEAPOLIS, MN 55402				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	476,237
b	Average of monthly cash balances.	1b	19,078
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	495,315
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	495,315
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,430
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	487,885
6	Minimum investment return. Enter 5% of line 5.	6	24,394

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	24,394
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	657
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	657
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	23,737
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	23,737
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	23,737

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	36,730
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	36,730
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	657
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	36,073
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				23,737
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				3,338
e From 2013.				0
f Total of lines 3a through e.	3,338			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 36,730				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				23,737
e Remaining amount distributed out of corpus	12,993			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,331			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	16,331			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				3,338
d Excess from 2013. . . .				0
e Excess from 2014. . . .				12,993

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	28,950
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  _____  _____

***** 2015-04-27 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name DONALD J ROMAN	Preparer's Signature	Date 2015-04-27	Check if self-employed ☒	PTIN P00364310
	Firm's name ☒ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ☒	13-4008324
	Firm's address ☒ 600 GRANT STREET PITTSBURGH, PA 15219			Phone no	(412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1294 746 INV BALANCE RISK COMM STR Y		2012-03-23	2014-02-21
1678 079 CREDIT SUISSE COMM RET ST CO		2010-04-09	2014-02-21
352 278 NUVEEN REAL ESTATE SECS I		2010-04-09	2014-02-21
435 SPDR DOW JONES INTERNATIONAL ETF		2011-12-12	2014-02-21
2009 848 TURNER SPECTRUM FUND INSTL		2012-03-23	2014-02-21
1612 903 BLACKROCK CAPITAL APPREC BR		2011-12-12	2014-03-05
284 281 EATON VANCE GLOBAL MACRO FD CL I		2012-11-28	2014-03-05
1058 139 NUVEEN SYMPHONY LOW VOLATILITY		2009-08-07	2014-03-05
400 87 NUVEEN HIGH INCOME BOND FD CL I		2012-12-13	2014-03-05
1610 738 NUVEEN STRATEGIC INCOME I		2011-12-12	2014-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,873		13,682	-1,809
12,804		14,232	-1,428
7,507		5,704	1,803
17,969		13,975	3,994
24,279		22,450	1,829
47,629		35,000	12,629
2,647		2,701	-54
30,485		22,000	8,485
3,680		3,648	32
18,314		16,800	1,514

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,809
			-1,428
			1,803
			3,994
			1,829
			12,629
			-54
			8,485
			32
			1,514

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
498 551 NUVEEN CORE PLUS BOND I		2010-04-09	2014-03-05
4966 9 NUVEEN INTL SELECT FD CL I		2009-08-07	2014-03-05
783 46 NUVEEN GLOBAL INFRASTR FD CL I		2012-05-02	2014-03-05
192 64 T ROWE PRICE SM CAP VAL		2009-08-07	2014-03-05
676 335 AMERICAN CENTY INTL BOND FD INSTL		2014-03-05	2014-05-02
1395 804 BLACKROCK EMERGING MKTS L S EQTY IS		2014-03-05	2014-06-19
1252 833 E I I INTL PPTY I		2014-03-05	2014-11-13
1027 592 EATON VANCE GLOBAL MACRO FD CL I		2012-11-28	2014-11-13
305 085 GOLDMAN SACHS COMM STRAT INS		2014-02-21	2014-11-13
1584 305 NEUBERGER BERMAN LONG SH INS		2014-03-05	2014-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,758		5,328	430
51,904		40,033	11,871
8,383		7,200	1,183
9,879		5,245	4,634
9,705		9,557	148
13,930		14,335	-405
23,616		23,892	-276
9,618		9,732	-114
1,428		1,763	-335
20,723		20,232	491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			430
			11,871
			1,183
			4,634
			148
			-405
			-276
			-114
			-335
			491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
192 997 NUVEEN SANTA BARBARA DIV GROWTH FD I		2012-12-13	2014-11-13
882 522 NUVEEN FUNDS CORE BD FD I		2010-04-09	2014-11-13
130 601 T ROWE PRICE MID CAP GROWTH FD #64		2009-12-14	2014-11-13
1484 965 T ROWE PRICE INTL BOND FUND		2014-05-02	2014-11-13
1045 009 SCOUT INTERNATIONAL FUND		2014-03-05	2014-11-13
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,998		5,236	1,762
9,072		8,949	123
10,516		5,985	4,531
13,573		14,536	-963
37,223		38,226	-1,003
			11,360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,762
			123
			4,531
			-963
			-1,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITY OF CARROLLTON - PARKS BOARD 621 SOUTH MAIN STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	750
CARROLLTON MUNICIPAL POOL 156 WALNUT STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	750
GREENFIELD COMMUNITY UNIT SCHOOL DISTRICT NO 10 311 MULBERRY STREET GREENFIELD,IL 62044	NONE	PUBLIC	GENERAL SUPPORT	1,000
LIFEPOINT CHURCH 703 - 4TH STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	500
NORTH GREENE AREA FOOD PANTRY 200 NORTH MAIN STREET WHITE HALL,IL 62092	NONE	PUBLIC	GENERAL SUPPORT	1,000
GREEN COUNTY 4-H & EXTENSION FOUNDATION INC RR3 BOX 129C CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	750
WHITE HALL LIONS CLUB RR 1 BOX 168 WHITE HALL,IL 62092	NONE	PUBLIC	GENERAL SUPPORT	200
GREEN COUNTY HEALTH DEPT 310 FIFTH STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	2,200
GREEN COUNTY FAMILY VIOLENCE PREVENTION COALITION BOX 142 RFD 3 CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	1,650
GREEN CTY WE CARE FOOD PANTRY PO BOX 291 GREENFIELD,IL 62044	NONE	PUBLIC	GENERAL SUPPORT	1,600
FAITH BAPTIST CHURCH - AWANA CLUB 1026 THIRD STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	1,500
DISTRICT ONE FOUNDATION 702 - 5TH STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	3,000
CITY OF CARROLLTON - POOL BOARD COMMUNITY POOL RR 1 BOX 153 CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	700
CARROLLTON PUBLIC LIBRARY 509 S MAIN SREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	700
CARROLLTON MINISTERIAL ALLIANCE FAITH BAPTIST CHURCH 3RD STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	2,600
Total  3a				28,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL SAINTS CATHOLIC CHURCH 125 S MAIN STREET WHITE HALL,IL 62092	NONE	PUBLIC	GENERAL SUPPORT	500
FAITH BAPTIST CHURCH SBS 1026 THIRD STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	200
CARROLLTON COMMUNITY UNIT SCHOOL DIST 950A THIRD STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	200
XI KAPPA ETA CHAPTER OF BETA SIGMA PHI INT'L RR 3 BOX 34 CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	1,080
ST JOHN'S DAYCARE 203 S MAIN STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	1,000
ST JOHN THE EVANGELIST SCHOOL 426 THIRD STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	1,130
NORTH GREENE UNIT DISTRICT NO 3 407 N MAIN STREET WHITE HALL,IL 62092	NONE	PUBLIC	GENERAL SUPPORT	2,000
NORTH GREENE SALVATION ARMY 221 E ROWE ROADHOUSE,IL 62082	NONE	PUBLIC	GENERAL SUPPORT	2,600
CARROLLTON ASSEMBLY OF GOD 703 - 4TH STREET CARROLLTON,IL 62016	NONE	PUBLIC	GENERAL SUPPORT	340
GREENFIELD COMMUNITY UNIT SCHOOL DISTRICT #10 311 MULBERRY STREET GREENFIELD,IL 62044	NONE	PUBLIC	GENERAL SUPPORT	1,000
Total  3a				28,950

TY 2014 Accounting Fees Schedule

Name: FRECH STANLEY CHARITABLE TRUST 00929250

EIN: 37-1340501

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	6,700			6,700

**TY 2014 Investments Corporate
Bonds Schedule****Name:** FRECH STANLEY CHARITABLE TRUST 00929250**EIN:** 37-1340501

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BOND FD	16,104	17,486
NUVEEN STRATEGIC INCOME		
CREDIT SUISSE COMM RET ST		
EATON VANCE GLOBAL MACRO		
INV BALANCE RISK COMM		
NUVEEN CORE PLUS BOND FD		
NUVEEN FUNDS CORE BOND FD		
FEDERATED INST HI YLD BD FD	35,741	34,179
GOLDMAN SACHS COMM STRAT INS	17,337	11,788
TCW EMERGING MARKETS INCOME FU	28,812	27,417

TY 2014 Investments Corporate Stock Schedule

Name: FRECH STANLEY CHARITABLE TRUST 00929250

EIN: 37-1340501

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T ROWE PRICE MID CAP GWTH FUND	10,852	19,322
T ROWE PRICE MID CAP VALUE	9,990	15,490
T ROWE PRICE SMALL CAP VALUE	7,694	7,345
ABERDEEN FDS EMRGN MKT INSTL	28,153	28,776
AMERICAN CENT EQUITY INCOME	25,000	30,723
BLACKROCK CAPITAL APPREC BR		
LAUDUS INTL MARKETMASTERS FUND	22,200	28,740
NUVEEN INTL SELECT FD		
NUVEEN REAL ESTATE SECURIT	21,842	26,973
NUVEEN SYMPHONY LOW VOLATILITY		
SPDR DJ WILSHIRE INTERNATIONAL		
NUVEEN GLOBAL INFRASTR FD		
NUVEEN SANTA BARBARA DIV GRTH	29,764	39,199
TURNER SPECTRUM FUND INSTL		
CAUSEWAY EMERGING MARKETS INST	30,358	29,504
FIDELITY INVTR AD INTL DISCI	19,717	19,235
LS OPPORTUNITY	14,427	14,394
MORGAN DEMPSEY SMALL MICRO CAP	11,946	10,543
NEUBERGER BERMAN LONG SH INS	8,438	8,570
RIVERPARK WEDGEWOOD FUND	36,315	36,874
ROBECO BOSTON PARTNERS L S RSR	10,312	10,539
T ROWE PRICE INTL GR&INC FD	19,113	16,605
VOYA INTERNATIONAL REAL ESTATE	24,045	22,869

TY 2014 Legal Fees Schedule

Name: FRECH STANLEY CHARITABLE TRUST 00929250

EIN: 37-1340501

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	309	154		154

TY 2014 Other Assets Schedule

Name: FRECH STANLEY CHARITABLE TRUST 00929250

EIN: 37-1340501

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	663	1,034	1,034

TY 2014 Other Decreases Schedule

Name: FRECH STANLEY CHARITABLE TRUST 00929250

EIN: 37-1340501

Description	Amount
ROUNDING	1

TY 2014 Other Expenses Schedule

Name: FRECH STANLEY CHARITABLE TRUST 00929250

EIN: 37-1340501

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AG FILING FEE	15	0		15

TY 2014 Other Liabilities Schedule

Name: FRECH STANLEY CHARITABLE TRUST 00929250

EIN: 37-1340501

Description	Beginning of Year - Book Value	End of Year - Book Value
RETURN OF CAPITAL ADJUSTMENT	444	

TY 2014 Taxes Schedule**Name:** FRECH STANLEY CHARITABLE TRUST 00929250**EIN:** 37-1340501

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	322	0		0
FEDERAL TAX	404	0		0
FOREIGN TAXES ON QUALIFIED FOR	276	276		0
FOREIGN TAXES ON NONQUALIFIED	28	28		0