



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation Mary Heath Foundation		A Employer identification number 37-1330907
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 217	Room/suite	B Telephone number (see instructions) 618-546-5786
City or town, state or province, country, and ZIP or foreign postal code Robinson IL 62454-0217		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,592,528	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	9	9		
4	Dividends and interest from securities	151,869	135,658		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	8,749			
b	Gross sales price for all assets on line 6a	365,054			
7	Capital gain net income (from Part IV, line 2)		8,749		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	191			
12	Total. Add lines 1 through 11	160,818	144,416	0	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See Stmt 2	6,000	1,200		4,800
b	Accounting fees (attach schedule) Stmt 3	2,700	540		2,160
c	Other professional fees (attach schedule) Stmt 4	45,070	9,014		36,056
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 5	13,943	15		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)				
24	Total operating and administrative expenses. Add lines 13 through 23	67,713	10,769	0	43,016
25	Contributions, gifts, grants paid	254,391			254,391
26	Total expenses and disbursements. Add lines 24 and 25	322,104	10,769	0	297,407
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-161,286			
b	Net investment income (if negative, enter -0-)		133,647		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

DAA

60

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	1,033,856	870,707	876,548
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) Stmt 6	696,010	883,896	906,323
	b	Investments – corporate stock (attach schedule) See Stmt 7	1,160,379	1,140,019	2,740,422
	c	Investments – corporate bonds (attach schedule) See Stmt 8	908,910	733,908	765,717
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 9	224,030	233,706	303,509
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
Liabilities	15	Other assets (describe ▶ See Statement 10)	347	9	9
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	4,023,532	3,862,245	5,592,528
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	4,023,531	3,862,245	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1		
	30	Total net assets or fund balances (see instructions)	4,023,532	3,862,245	
	31	Total liabilities and net assets/fund balances (see instructions)	4,023,532	3,862,245	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,023,532
2	Enter amount from Part I, line 27a	2	-161,286
3	Other increases not included in line 2 (itemize) ▶	3	-1
4	Add lines 1, 2, and 3	4	3,862,245
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,862,245

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,749
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	259,775	5,171,680	0.050230
2012	228,348	4,836,308	0.047215
2011	237,827	4,604,942	0.051646
2010	241,995	4,439,225	0.054513
2009	222,425	4,167,885	0.053366

2 Total of line 1, column (d)	2	0.256970
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051394
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,422,911
5 Multiply line 4 by line 3	5	278,705
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,336
7 Add lines 5 and 6	7	280,041
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	297,407

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,336
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,336
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,336
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,700
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,700
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,364
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 1,400 Refunded	11	5,964

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Stewart Schutte PO Box 217 Located at ► Robinson	Telephone no ► 618-544-2960 IL ZIP+4 ► 62454		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► ☐	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A N/A ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☒ No N/A	5b 6b 7b	X
---	---	--	-----------------

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 12	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,601,632
b	Average of monthly cash balances	1b	903,861
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,505,493
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,505,493
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	82,582
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,422,911
6	Minimum investment return. Enter 5% of line 5	6	271,146

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	271,146
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,336
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,336
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	269,810
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	269,810
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	269,810

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	297,407
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	297,407
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,336
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	296,071

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				269,810
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				6,668
b From 2010				23,178
c From 2011				10,354
d From 2012				
e From 2013				9,419
f Total of lines 3a through e	49,619			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 297,407				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				269,810
e Remaining amount distributed out of corpus	27,597			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	77,216			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	6,668			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	70,548			
10 Analysis of line 9				
a Excess from 2010				23,178
b Excess from 2011				10,354
c Excess from 2012				
d Excess from 2013				9,419
e Excess from 2014				27,597

Form **990-PF** (2014)

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 13				254,391
Total			▶ 3a	254,391
b Approved for future payment N/A				
Total			▶ 3b	

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2014
For calendar year 2014, or tax year beginning , and ending		

Name

Employer Identification Number

Mary Heath Foundation**37-1330907**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 2500 sh Alameda, CA Trans Auth Taxab	P	02/12/10	08/27/14
(2) 400 sh Beam Inc Com	P	08/26/04	04/30/14
(3) 10000 Goldman Sachs Group Inc	P	04/21/09	04/30/14
(4) 3300 Jersey City, NJ Txb GO Bond	P	12/21/09	07/15/14
(5) 1000 sh Owens Illinois Inc	P	07/14/08	12/26/14
(6) 100000 sh Verizon Communication Inc	P	07/16/08	03/14/14
(7) 50000 sh Wells Fargo & Co	P	01/24/11	11/15/14
(8) Long Term Capital Gains	P		
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,500		2,550	-50
(2) 33,400		22,828	10,572
(3) 100,000		100,000	
(4) 33,000		34,007	-1,007
(5) 27,116		43,785	-16,669
(6) 109,362		99,500	9,862
(7) 50,000		53,635	-3,635
(8) 9,676			9,676
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-50
(2)			10,572
(3)			
(4)			-1,007
(5)			-16,669
(6)			9,862
(7)			-3,635
(8)			9,676
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
AIG Class Action Litigation	\$ 191	\$	\$
Total	\$ 191	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal Fees	\$ 6,000	\$ 1,200	\$	\$ 4,800
Total	\$ 6,000	\$ 1,200	\$ 0	\$ 4,800

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 2,700	\$ 540	\$	\$ 2,160
Total	\$ 2,700	\$ 540	\$ 0	\$ 2,160

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Fiduciary Management Services	\$ 45,070	\$ 9,014	\$	\$ 36,056
Total	\$ 45,070	\$ 9,014	\$ 0	\$ 36,056

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax on Investment Income	\$ 13,928	\$	\$	\$
Illinois Charity Bureau Fee	15	15		
Total	\$ 13,943	\$ 15	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Municipal Bonds and Notes	\$ 696,010	\$ 791,807	Cost	\$ 811,443
U.S. Govt Agency Obligations		48,609	Cost	49,926
Total Zero Coupon Bonds-U.S. Govt		43,480	Cost	44,954
Total	\$ 696,010	\$ 883,896		\$ 906,323

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Common Stock	\$ 1,177,066	\$ 1,140,019	Cost	\$ 2,740,422
Sales Not Settled	-16,687		Cost	
Total	\$ 1,160,379	\$ 1,140,019		\$ 2,740,422

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Bonds	\$ 908,910	\$ 733,908	Cost	\$ 765,717
Total	\$ 908,910	\$ 733,908		\$ 765,717

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Com Stk Mutual Fd	\$ 224,030	\$ 233,706	Cost	\$ 303,509
Total	\$ 224,030	\$ 233,706		\$ 303,509

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Dividends Receivable	\$ 3	\$	\$
Purchased Interest	344	9	9
Total	\$ 347	\$ 9	\$ 9

Federal Statements

5/4/2015 9:25 AM

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Randy Rich 401 N Grant St Oblong IL 62449	Advisory	2.00	0	0	0
Rodney Stewart 505 W Chestnut St Robinson IL 62454	Advisory	2.00	0	0	0
Radford Burkett 6125 N 2000th Palestine IL 62451	Advisory	2.00	0	0	0
Thomas Pearce 13548 E 1700th Ave Hutsonville IL 62433	Advisory	2.00	0	0	0
Todd Musgrave PO Box 10 Oblong IL 62449	Advisory	2.00	0	0	0

Federal Statements**Statement 12 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities****Description**

The Foundation provides grants to organizations that are qualified to receive tax deductible charitable contributions. Eligible organizations must sponsor projects in the areas of public health, safety, recreation, or education. The Foundation provided 33 grants to 28 organizations.

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

Copy of Grant Application Attached

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

May 1 and November 1

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

Limited to the State of Illinois

***The Mary Heath
Foundation***

Grant Application

Procedures and Guidelines

TRUSTEE:

First National Bank in Olney
Attn: Stewart J Schutte, Trust Officer
1719 West Main Street
PO Box 217
Robinson, IL 62454

Phone: 618-544-3900
Fax: 618-544-3349
e-mail: sschutte@fnbolney.com

Revised January 2008

**Mary Heath Foundation
Grant Application Basic Information Form**

1. Applying Organization:

Name: _____

Address: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____

e-mail: _____

2. Grant Contact Person:

Name: _____

Address: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____

3. Amount of Funds Being Requested: _____

4. Organization's Federal Tax Identification Number: _____

5. A copy of the organization's IRS tax-exempt determination letter is attached.

☐ YES

☐ NO

If no, please explain: _____

6. Please identify your project's funding category:

☐ Public Health

☐ Public Safety

☐ Public Recreation

☐ Public Education

7. Please indicate if you would accept PARTIAL funding for this grant request.

☐ Yes

☐ No

Grant Application checklist of required information:

- ☐ A brief narrative describing the project and/or program for which funding is being requested, including an assessment of need, primary beneficiaries, plans for implementation, other sources of funds and means of assessing results
- ☐ A brief statement describing the organization's history, activities, objectives and purposes
- ☐ A detailed, itemized budget for the proposed project, including a statement of amount of organization's own funds that will be applied to the proposed project.
- ☐ A brief, one page financial report of the organization, including current balance on hand in organization's general fund, revenue sources for the latest fiscal year (including contributions), expenses for the latest fiscal year, and any endowment funds held by the organization.
- ☐ A list of the organization's principal officers and/or directors, including address and phone number
- ☐ A list of the name, title and salary of the three highest paid individuals working for your organization, if applicable
- ☐ A signed application request certifying the information in the application is correct and accurate (included in application packet)

All grant applications MUST adhere to the following guidelines to be considered for funding:

- All applications are limited to a maximum 25 pages, including cover page
- All applications must include the Basic Information Form, in exact format provided, as page 2 of application (after cover page)
- All applications must be submitted in six (6) identical copies
- All applications must be stapled ---- no paper clips accepted
- No applications will be accepted if placed in a cover or folder of any type
- Maximum grant request is \$20,000 ---- requests in excess of this amount will not be considered
- Any application that includes the Illinois Retailer Occupation tax exemption letter will be automatically rejected from consideration - absolutely no exceptions will be considered
- The grant deadline dates and times will be strictly adhered to, based on date and time RECEIVED in the offices of the Trustee, not based on date mailed
- All applying organizations must provide full and complete verification that it is either a qualified 501 c 3 entity OR is eligible for funding consideration by virtue of being a tax-supported governmental unit or entity ---- Failure to provide adequate verification of this qualifying requirement will result in automatic rejection of grant application
- Recognition of an organization by the State of Illinois as a not-for-profit corporation or organization DOES NOT automatically qualify an organization for federal tax-exempt status.

Grant Application Certification

I hereby certify that :

- **The information set forth in this grant application and the supporting documentation is correct**
- **The Internal Revenue Service 501 c 3 determination letter (if applicable) has not been revoked, cancelled or modified**
- **No funds received pursuant to this application will be used for activities prohibited by the 1969 Tax Reform Act, as amended**
- **All funds received pursuant to this grant request will be applied to the project or program as described in the application**

Signed: _____ **Date:** _____

Printed Name: _____

Position / Title: _____

The Mary Heath Foundation

Initially funded in 1994, the Mary Heath Foundation was established by Mrs. Mary Heath under a Revocable Trust Agreement dated April 16, 1991. In accordance with the terms of the trust document establishing the Foundation, the Mary Heath Foundation makes grants to qualifying tax-exempt organizations sponsoring projects and activities in the areas of:

Public Health
Public Safety
Public Recreation
Public Education

To be considered for a Heath Grant, the applying organization must be physically located in the State of Illinois, and the organization's project or activity must be for the direct benefit and enjoyment of the general public in the State of Illinois.

The Trustee, First National Bank in Olney, is responsible for the administration of the Foundation, relying upon the majority consensus of an Advisory Committee for all grant funding decisions. This Advisory committee consists of 5 area citizens, each appointed for a term of 5 years by the following entities:

- 1 by the Mayor of the City of Robinson
- 1 by the Chairman of the Crawford County Board
- 1 by the Mayor of the Village of Oblong
- 1 by the Mayor of the Village of Palestine
- 1 by the President of the First National Bank in Olney

All inquiries or questions regarding the Foundation should be directed to the Trustee.

The Foundation awards grants twice a year, in June and December. Applications for funding are accepted year-round and should be directed to the Foundation Trustee.

Grant Application Deadlines

For June consideration ---- May 1st, 10 AM
For December consideration ---- November 1st, 10 AM

After the Advisory Board has reviewed all of the grant applications for any given funding cycle, all applicants will be notified in writing of the Committee's decisions.

The Advisory Committee will evaluate the quality and merit of each proposed project or activity as well as the community presence of the organization submitting the request.

Limitations and Restrictions

Funding **WILL NOT** be considered for the following type of requests:

1. Requests from organizations that cannot provide verification of their federal tax-exempt status
2. Requests covering routine organizational expenditures, general endowments or deficit reduction programs
3. Requests for general fund-raising campaigns, capital campaigns or mass mailing fund-raising projects
4. Request providing direct-aid to specific individuals
5. Requests to conduit organizations that use grant funds to support other organizations
6. Requests to fund propaganda or to otherwise influence legislation
7. Requests to fund participation or intervention in any political campaign on behalf of any candidate, party or platform

Assessment Criteria

The characteristics that the Foundation looks for in a successful grant candidate include:

- **Exemplary institutions and organizations with a history of achievement and good management**
- **Institutions and organizations demonstrating a stable financial condition, supported by accurate financial disclosure**
- **Programs and projects that encourage self-sufficiency rather than continued dependence on the Foundation's support**
- **Programs and projects that promise to accomplish a measurable impact in the area for which the applicant requests support**
- **Programs and projects that are consistent with the stated purposes of the Mary Heath Foundation**
- **The Foundation will monitor the impact of all grants to help determine the future direction and practices of the grant process**

The Mary Heath Foundation is a private foundation within the meaning of Section 509(a) of the Internal Revenue Service code, and it is a recognized tax-exempt organization under Section 501 c (3). A copy of the IRS determination letter is available on request.

Federal Statements

5/4/2015 9:25 AM

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Amount
Address	Relationship	Status	Purpose	
Palestine Public Library District	201 S Washington	Gov't	Up date computers	4,000
Palestine IL 62451	None	Gov't		
Red Hill CUSD #10	110 W Locust St	School	Books	3,026
Sumner IL 62466	PO Box 128	School		
Hutsonville Community Unit #1	503 Pine St, PO Box 278	School	Reading Books	9,814
Hutsonville IL 62433	Public	Public	Office Equipment	1,894
Marshall Area Youth Network	202 Blaine Blvd	Gov't	Various Items	7,500
Marshall IL 62441	108 N Van Buren St	Gov't		
Crawford County Health Department	301 S Main St	Gov't	Portable Radar & Pole Radar Units	8,045
Robinson IL 62454	None	Gov't		
Newton Police Department	120 E Cumberland	Gov't	AED, Portable Radio & Base Radio	7,201
Newton IL 62448	Gov't	Gov't	Computer Workstation	2,200
Palestine Police Department	1250 Judy Ave	School	Library Books	2,518
Palestine IL 62451	101 N 3rd St	School	Laptop and Chrome Books	10,000
Martinsville Public Library District	P.O. Box 188	Gov't	Security Cameras at the City Park	9,625
Martinsville IL 62442	P.O. Box 372	Gov't	10 Ballistic Vests	7,750
Red Hill Unit #10	604 S Franklin St	Public	Demonstration Kitchen	19,805
Bridgeport IL 62417	P.O. Box 218	School	Chrome Books and Software	20,000
Allendale Community School District	405 W LaMotte St	Public	Electrical Renovations Pioneer Arena	10,000
Allendale IL 62410	P.O. Box 77	Gov't	Fire Resistant Bunker Gear	9,979
City of Robinson Park Department	2000 N Cross St	School	Update Mitchell On-Line Software	5,863
Robinson IL 62454	None	Gov't		
Crawford County Auxillary Police	None	School		
Robinson IL 62454	None	School		
Crawford County Heritage Foundation	None	School		
Robinson IL 62454	None	School		
Hutsonville High School	None	School		
Hutsonville IL 62433	None	School		
Palestine Development Association	None	School		
Palestine IL 62451	None	School		
Prairie Licking Fire Protection Dis	None	School		
Annapolis IL 62413	None	School		
Robinson High School	None	School		
Robinson IL 62454	None	School		

Federal Statements

5/4/2015 9:25 AM

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
Robinson High School Band		13798 E Willis Dr	School			Trip to Atlanta GA	9,875
Robinson IL 62454	None	P.O. Box 188	Gov't			Evidence Tracking System	5,836
Robinson Police Department	None	P.O. Box 128	Public			Walker Display System, Electronics	4,145
Robinson IL 62454	None	P.O. Box 133	Gov't			New Windows	9,500
Saint Marie Foundation	None	500 W Clover St	School			Chrome Books	8,400
St Marie IL 62459	None	500 W Clover St	School			Books	922
West Union District Library	None	405 W LaMotte St	Gov't			AED	1,478
West Union IL 62477	None	307 E Iowa St	Public			Replace Flooring	3,000
Hutsonville CUSD #1 (grades 3 & 4)	None	4094 E 1050th Ave	School			Purchase a Van	9,650
Hutsonville IL 62433	None	15595 E 1150th Ave	Public			Purchase Food	10,000
Hutsonville CUSD #1 (grades 5th-8th)	None	400 S Jackson St	Gov't			New Tools for Aerial Fire Truck	15,102
Hutsonville IL 62433	None	P.O. Box 185	School			iPads & iPods	7,482
LaMotte Township Fire Protection District	None	202 S Range St	Gov'e			Tasers, Bullet Proof Vest, Body Cam	4,502
Palestine IL 62451	None	504 First St	Gov't			Auxillary Generator	20,000
Oblong American Legion Post 219	None	P.O. Box 278	Public			Office Equipment	1,654
Oblong IL 62449	None	P.O. Box 128	Public			Items for Touched by War Exhibit	3,625
Oblong Children's Christian Home	None						
Oblong IL 62449	None						
Palestine Community Food Bank	None						
Palestine IL 62451	None						
Robinson Fire Protection District	None						
Robinson IL 62454	None						
South Eastern Special Education	None						
Sainte Marie IL 62459	None						
Village of Oblong Police Department	None						
Oblong IL 62449	None						
Village of Flat Rock	None						
Flat Rock IL 62427	None						
Marshall Area Youth Network	None						
Marshall IL 62441	None						
Sainte Marie Foundation	None						
Sainte Marie IL 62459	None						

Federal Statements

5/4/2015 9:25 AM

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Total					254,391