See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

JN

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: NEARING CHARITABLE TRUST 8355000037

A Employer identification number: 37-1216723

Number and street (or P O. box number if mail is not delivered to street address): REGIONS BANK TRUST DEPT PO BOX 2886

Room/suite:

B Telephone number (see instructions): 251-690-1024

City or town, state or province, country, and ZIP or foreign postal code: MOBILE, AL 36652-2886

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,662,173.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____________________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12.	12.		STMT 1
	4	Dividends and interest from securities	46,867.	42,678.		STMT 2
	5a	Gross rents	128,321.	128,321.		
	b	Net rental income or (loss) 96,827.				
	6a	Net gain or (loss) from sale of assets not on line 10	55,398.			
	b	Gross sales price for all assets on line 6a 1,217,276.				
	7	Capital gain net income (from Part IV, line 2)		55,072.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	230,598.	226,083.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	29,449.	23,559.		5,890.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	900.	NONE	NONE	900.
	c	Other professional fees (attach schedule) STMT 4	22,598.	22,598.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	1,406.	474.		
	19	Depreciation (attach schedule) and depletion	NONE	425.		
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	31,210.	31,195.		15.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	85,563.	78,251.	NONE	6,805.
	25	Contributions, gifts, grants paid	234,051.			234,051.
	26	**Total expenses and disbursements** Add lines 24 and 25	319,614.	78,251.	NONE	240,856.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-89,016.			
	b	**Net investment income** (if negative, enter -0-)		147,832.		
	c	**Adjusted net income** (if negative, enter -0-)				

POSTMARK 11 20 2015
RECEIVED 11 24 2015 CINCINNATI SERVICE CENTER
SCANNED DEC 14 2015
Rec in Batching/ Corres Ogde DEC 14 2015

4 47 6 -

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	34,216.	30,262.	30,262.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) STMT 7	334,570.	304,120.	305,469.
	b	Investments - corporate stock (attach schedule) STMT 8	691,755.	642,718.	686,443.
	c	Investments - corporate bonds (attach schedule) STMT 23	600,499.	569,434.	560,608.
	11	Investments - land, buildings, and equipment basis ▶ 793,445. Less accumulated depreciation (attach schedule) ▶ STMT 24 A 435.	778,610.	793,010.	3,078,000.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 25		1,391.	1,391.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,439,650.	2,340,935.	4,662,173.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,439,650.	2,340,935.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,439,650.	2,340,935.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,439,650.	2,340,935.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,439,650.
2	Enter amount from Part I, line 27a	2	-89,016.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 26	3	16,868.
4	Add lines 1, 2, and 3	4	2,367,502.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 27	5	26,567.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,340,935.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,221,554.		1,166,482.	55,072.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				55,072.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	55,072.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	233,299.	4,853,988.	0.048063
2012	185,543.	4,798,618.	0.038666
2011	126,611.	4,805,087.	0.026349
2010	128,569.	4,369,145.	0.029427
2009	116,174.	2,822,620.	0.041158

2	**Total** of line 1, column (d)	2	0.183663
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036733
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,787,003.
5	Multiply line 4 by line 3	5	175,841.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,478.
7	Add lines 5 and 6	7	177,319.
8	Enter qualifying distributions from Part XII, line 4	8	240,856.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ **(attach copy of letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,478.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,478.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,478.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,885.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	73.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,958.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,480.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,480. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK TRUST DEPT Telephone no. ▶ (251) 690-1024

Located at ▶ 11 N. WATER STREET, 25TH FLOOR, MOBILE, AL ZIP+4 ▶ 36602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK ONE INDIANA SQUARE, INDIANAPOLIS, IN 46204	TRUSTEE 1	52,047.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Form **990-PF** (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,781,902.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	3,078,000.
d	**Total** (add lines 1a, b, and c)	1d	4,859,902.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,859,902.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	72,899.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,787,003.
6	**Minimum investment return.** Enter 5% of line 5	6	239,350.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	239,350.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,478.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,478.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	237,872.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	237,872.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	237,872.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	240,856.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	240,856.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,478.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	239,378.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					237,872.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				234,050.	
b Total for prior years 20 12 ,20_____,20_____			NONE		
3 Excess distributions carryover, if any, to 2014					
a From 2009	NONE				
b From 2010	NONE				
c From 2011	NONE				
d From 2012	NONE				
e From 2013	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 240,856.					
a Applied to 2013, but not more than line 2a				234,050.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2014 distributable amount					6,806.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					231,066.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9.					
a Excess from 2010	NONE				
b Excess from 2011	NONE				
c Excess from 2012	NONE				
d Excess from 2013	NONE				
e Excess from 2014	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support' alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED STATES CHESS TRUST C/O BARBARA DEMARO PO BOX 838 WALLKILL NY 12589	NONE	PC	CHARITABLE	7,022.
MACON CO HISTORICAL SOC 5580 NORTH FORK ROAD DECATUR IL 62521	NONE	PC	HISTORICAL PRESERVATION	23,405.
ILLINOIS MASONIC HOME WILLIAM J WARMOTH, ATTO PO BOX 408 CHARLESTON IL 61920	NONE	PC	CHARITABLE HOUSING	70,215.
WESTMINSTER PRESBYTERIAN CHURCH 1360 W MAIN ST DECATUR IL 62522	NONE	PC	RELIGIOUS ACTIVITIES	23,405.
MACON COUNTY IL CONSERVATION DIST. C/O KATHY 3939 NEARING LANE DECATUR IL 62521	NONE	SO I	CONSERVATION-ROCK SPRINGS	86,599.
DECATUR AUDUBON SOCIETY C/O BILL KORETKE 6754 W. ROCK SPRINGS ROAD DECATUR IL 62522	NONE	PC	WILDLIFE PRESERVATION	23,405.
Total . . . . ▶ **3a**				234,051.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12.	
4 Dividends and interest from securities			14	46,867.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	96,827.	
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	55,398.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				199,104.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 199,104.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Julie S Ehmka | 10/26/2015 | TRUST OFFICER

Signature of officer or trustee | Date | Title

REGIONS BANK, TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

RENT AND ROYALTY INCOME

Taxpayer's Name NEARING CHARITABLE TRUST 8355000037

Identifying Number 37-1216723

DESCRIPTION OF PROPERTY

231 E STATE HWY 105 CERRO GORDO, IL 6181

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		128,321.	
OTHER INCOME:			
TOTAL GROSS INCOME			128,321.
OTHER EXPENSES.			
INSURANCE		1,957.	
TAXES		17,084.	
OTHER EXPENSES		12,028.	
DEPRECIATION (SHOWN BELOW)	425.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			31,494.
TOTAL RENT OR ROYALTY INCOME (LOSS)			96,827.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			96,827.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									425.

JSA

4E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	12,028.
	12,028.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST		12.	12.
	TOTAL	12.	12.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST		46,867.	42,678.
	TOTAL	46,867.	42,678.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	900.			900.
TOTALS	900.	NONE	NONE	900.

NEARING CHARITABLE TRUST 8355000037 37-1216723

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	22,598.	22,598.
TOTALS	22,598.	22,598.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	406.	406.
FEDERAL ESTIMATES - PRINCIPAL	1,000.	
FOREIGN TAXES ON QUALIFIED FOR		10.
FOREIGN TAXES ON NONQUALIFIED		58.
TOTALS	1,406.	474.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
RENT AND ROYALTY EXPENSES	31,069.		
ADR FEES	126.	126.	
IL AG-990 FILING FEE	15.		15.
RENTAL EXPENSES		31,069.	
TOTALS	31,210.	31,195.	15.

NEARING CHARITABLE TRUST 8355000037 37-1216723

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FNMA 5% 3/15/16	44,634.	34,500.	33,746.
US TREASURY N/B 2.625%11/15/20	15,650.	11,913.	12,526.
US TREAS INFL .625% 7/15/21	23,635.		
FHLM 2.875% 2/9/15	44,137.	28,639.	28,062.
FHLM 1% 7/30/14	20,187.		
US TREAS 4.125% 5/15/15	8,593.	6,186.	6,089.
US TREAS 1.375% 11/30/15	177,734.	103,169.	103,020.
US TREASURY 2.375% 7/31/17		62,497.	62,180.
US TREASURY 1.75% 5/15/23		41,172.	43,815.
US TREASURY N/B .625% 7/15/16		16,044.	16,031.
TOTALS	334,570.	304,120.	305,469.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
AUTO DESK INC	868.	695.	1,201.
CVS/CAREMARK CORP	2,551.		
CHEVRON CORP	2,801.		
EXXON MOBIL CORP	4,487.		
GOLDMAN SACHS GROUP INC	4,721.		
GOOGLE INC CL A	4,622.	1,737.	1,592.
JP MORGAN CHASE & CO	5,570.	1,755.	2,941.
JOHNSON & JOHNSON	3,592.	3,505.	5,333.
ORACLE CORP	2,167.		
PRUDENTIAL FINANCIAL INC	1,420.		
QUALCOMM INC	4,462.	5,916.	7,136.
SCHLUMBERGER LTD	4,872.	4,114.	4,527.
STATE STREET CORP	1,875.		
THERMO FISHER SCIENTIFIC INC	1,692.		
3M CO	1,670.		
TRAVLERS COMPANIES INC	2,748.		
UNITED TECHNOLOGIES	2,903.		
VERIZON COMMUNICATIONS	1,573.	4,820.	4,772.
VISA INC - CLASS A SHRS	5,507.	3,855.	5,506.
IVY ASSET STRATEGY FD I	37,532.	22,987.	24,398.
APPLE INC	7,528.	3,371.	5,409.
DANAHER CORP DEL	6,201.	3,197.	4,885.
JOHNSON CTLS INC	2,116.		
MCDONALDS CORP	1,391.		
METLIFE INC	2,955.	2,870.	4,165.
OCCIDENTAL PETE CORP	2,284.	2,522.	2,418.
TARGET CORP	2,463.		
WELLS FARGO & CO	5,250.	2,303.	3,563.
AT&T INC	2,143.		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
AARON'S INC	731.		
ABAXIS INC	2,723.		
ABBOTT LABS	3,389.		
ACTIVISION BLIZZARD INC	1,191.	823.	947.
ADVISORY BOARD CO	1,018.		
AGILENT TECHNOLOGIES INC	1,063.	435.	532.
AKAMAI TECHNOLOGIES INC	1,469.	1,010.	1,385.
ALLEGHENY TECHNOLOGIES INC	894.	623.	800.
AMERICAN TOWER CORP CL A	2,034.	1,333.	1,878.
AMERISOURCEBERGEN CORP	1,117.	823.	1,262.
AMPHENOL CORP CL A	3,573.	3,290.	4,412.
ANSYS INC	6,976.	3,422.	3,280.
APTARGROUP INC	1,899.		
CR BARD INC	1,047.	465.	666.
BIO-RAD LABORATORIES INC CL A	968.	363.	362.
BLACKBAUD INC	1,284.		
BORG WARNER INC	1,795.	1,181.	1,374.
BOSTON PROPERTIES INC	1,231.	718.	901.
BROWN & BROWN INC	2,855.		
CBRE GROUP INC	1,630.	1,100.	1,644.
CSX CORP	1,547.	1,090.	1,558.
CABOT CORP	679.	467.	482.
CITRIX SYSTEM INC	3,029.		
CLARCOR INC	1,708.		
COACH INC	969.		
COCA-COLA ENTERPRISES INC	1,665.		
COGNIZANT TECH SOLUTIONS CL A	2,125.	2,193.	3,002.
COHEN & STEERS INC	1,442.		
COMCAST CORP SPECIAL CL A	3,242.		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
COMPUTER PROGRAMS & SYSTEMS	2,845.		
COPART INC	3,582.		
COSTCO WHOLESALE CORP	3,577.	3,100.	3,686.
COVANCE INC	4,660.	2,467.	3,115.
CUMMINS INC	1,948.	1,339.	1,586.
D R HORTON INC	1,867.	1,353.	1,796.
DARDEN RESTAURANTS INC	996.	747.	879.
DAVITA HEALTHCARE PARTNERS INC	3,633.	3,148.	4,090.
WALT DISNEY CO	1,671.		
EASTMAN CHEMICAL CO	1,932.	1,530.	1,441.
EATON VANCE CORP COM NON VTG	1,509.	1,101.	1,105.
ECHOSTAR CORPORATION	1,038.	822.	998.
ECOLAB INC	4,185.	3,816.	4,181.
EXPONET INC	3,978.		
EXPRESS SCRIPTS HOLDING CO	8,946.	6,406.	8,467.
FMC TECHNOLOGIES INC	4,254.	4,658.	4,122.
FACTSET RESH SYSTEM INC	3,088.		
FEDERATED INVS INC PA CL B	3,056.		
FIDELITY NATIONAL INFORMATION	1,382.		
FLUOR CORP	5,204.		
FOSSIL GROUP INC	3,436.	1,841.	1,661.
FRANKLIN RESOURCES	2,314.		
GATX CORP	1,286.	827.	1,036.
GENERAL DYNAMICS CORP	1,218.	783.	1,239.
GENERAL MILLS INC	4,039.		
GLOBAL PMTS INC	815.	576.	969.
HAEMONETICS CORP	3,082.		
HELIX ENERGY SOLUTIONS GROUP	1,871.		
HENRY JACK & ASSOC INC	3,896.		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
HITTITE MICROWAVE CORP	3,298.		
HONEYWELL INTERNATIONAL INC	2,475.		
IDEXX LABS CORP	3,123.		
INTEGRYS ENERGY GROUP INC	1,501.	876.	1,090.
INTERCONTINENTAL EXCHANGE GRP	1,993.	1,087.	1,316.
INTERNAT'L BUSINESS MACHINES	3,391.	3,417.	3,048.
INTUIT INC	1,887.	1,258.	1,844.
INTUITIVE SURGICAL INC	4,681.	4,681.	6,347.
JOY GLOBAL INC	1,112.	870.	837.
KEYCORP	1,288.	985.	1,126.
LANDSTAR SYS INC	1,868.		
LAUDER ESTEE COS INC CL A	4,073.	4,012.	4,496.
LINCOLN ELEC HLDGS INC	958.		
LOCKHEED MARTIN CORP	6,087.		
MEAD JOHNSON NUTRITION COMPANY	4,647.	4,174.	5,228.
MEDNAX, INC MEDNAX	1,178.	589.	793.
MORNINGSTAR INC	2,181.		
MURPHY OIL CORP	717.	717.	606.
MURPHY USA INC	154.		
NATIONAL INSTRS CORP	2,422.	2,047.	2,270.
NETAPP INC	3,550.		
NEWFIELD EXPL CO	738.	619.	705.
ONEOK INC NEW	680.		
OWENS & MINOR INC	3,763.		
PPG INDS INC	4,195.		
PFIZER INC	6,316.		
POOL CORPORATION	2,503.		
PROGRESSIVE CORP OHIO	1,106.	849.	891.
RLI CORP	2,466.		

NEARING CHARITABLE TRUST 8355000037 37-1216723

FORM 990PF, PART II - CORPORATE STOCK
=====================================

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
RPC INC	1,569.		
RAYMOND JAMES FINL INC	1,365.	925.	1,203.
RBC BEARINGS INC	1,703.		
REINSURANCE GROUP OF AMERICA	1,279.	942.	1,227.
REPUBLIC SVCS INC CL A	1,684.	1,168.	1,369.
ROLLINS INC	1,380.		
ROPER INDS INC NEW	4,039.		
ST JUDE MED INC	1,965.		
SALESFORCE.COM INC	3,347.	3,049.	3,974.
CHARLES SCHWAB CORP NEW	4,915.	4,633.	6,008.
SCOTTS MIRACLE-GRO CO	1,054.	527.	623.
SEALED AIR CORP NEW	1,724.	1,248.	1,782.
SIRONA DENTAL SYSTEMS INC	1,068.		
SNAP ON INC	1,717.	1,240.	1,778.
SOUTHERN COPPER CORPORATION	985.		
STANLEY BLACK & DECKER	1,705.	2,997.	3,267.
STARBUCKS CORP	5,146.	4,421.	5,005.
STERICYCLE INC	4,529.	4,072.	4,588.
SYNOPSYS INC	1,043.	671.	782.
TJX COS INC NEW	2,330.	1,553.	2,057.
TECHNE CORP	3,244.		
THOR INDS INC	1,036.	763.	782.
TORO CO	2,814.		
URS CORP NEW	779.		
UNITED PARCEL SERVICE INC CL	2,800.	1,925.	2,446.
VALSPAR CORP	1,857.	1,169.	1,470.
WHITING PETROLEUM CORP	1,130.	616.	396.
WHOLE FOODS MKT INC	4,161.	5,473.	5,345.
XILINX INC	1,605.	1,146.	1,082.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
NABORS INDUSTRIES LTD	839.	911.	727.
ABB LTD SPON ADR	2,407.		
ADIDAS AG	2,569.		
ASTELLAS PHARMA INC UNSP ADR	1,249.	999.	1,252.
AUSTRALIA & NEW ZEALAND BKG GR	2,020.	1,666.	1,602.
BHP BILLITON PLC SPONS ONE ADR	3,656.		
BP PLC SPONSORED ADR ONE ADR	1,575.	6,296.	5,146.
BNP PARIBAS SPONSORED ADR	1,271.		
BANCO BRADESCO BANCO BRADESCO	1,139.	1,218.	1,270.
BANCO SANTANDER SA ADR ONE ADR	1,509.	1,944.	1,924.
BANK OF CHINA LTD-UNSPON ADR	1,511.	2,350.	2,916.
BARCLAYS PLC SPONSORED ADR ONE	1,024.		
BAYER A G SPONSORED ADRS ONE	2,447.	2,218.	2,325.
BAYERISHE MOTOREN WERKE BMW	1,440.	1,331.	1,412.
CANADIAN PACIFIC RAILWAY LTD	2,827.		
COMPASS GROUP PLC SPON ADR NEW	2,151.		
CREDIT SUISSE GROUP SPONSORED	1,502.		
DEUTSCHE TELEKOM AG-SPON ADR	1,262.		
DEUTSCHE POST AG	1,532.		
DR REDDYS LABS LTD	695.		
ENI S P A EACH ADR REPRS 10	1,226.		
ENAGAS UNSPON ADR	1,195.		
FRESENIUS MED CARE AG & CO	1,257.		
GRUPO FINANCIERO BANORTE-SPON	1,644.	1,706.	1,377.
HSBC HOLDINGS PLC SPONS ADR	1,418.		
HUTCHISON WHAMPOA LTD UNSPONS	1,798.	2,858.	2,555.
IND & COMM BK OF CHINA UNSPONS	948.		
ING GROEP N V SPONSORED ADR	1,266.	1,554.	1,699.
ITOCHU CORP UNSPON	2,597.	1,480.	1,293.

FORM 990PF, PART II - CORPORATE STOCK
=====================================

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
KOC HOLDINGS AS UNSPON ADR	1,363.	1,098.	1,193.
KOREA ELECTRIC POWER CORP SPON	1,829.	867.	1,239.
LVMH MOET HENNESSY LOUIS VUITT	2,105.	1,825.	1,568.
LENOVO GROUP LTD ADR	2,800.	1,003.	1,394.
MAGNA INT'L INC CL A	1,583.	1,206.	1,739.
MAKITA CORP	1,505.		
METHANEX CORP	1,387.		
MITSUBISHI UF J FINL GRP-ADR	1,438.	935.	885.
NESTLE SA-SPONS ADR	3,920.		
NETEASE, INC ADR	1,225.	490.	793.
NIPPON TELEG & TEL CORP SPONS	2,389.		
NISSAN MOTOR CO LTD SPONSORED	1,967.	2,711.	2,468.
LUKOIL SPONSORED ADR 1 ADR	2,370.	1,357.	964.
PTT EXPLOATION & PR SP ADR	883.		
PRUDENTIAL PLC ADR	1,815.	2,046.	2,401.
ROCHE HOLDINGS LTD SPONSORED	2,526.	2,164.	2,241.
ROLLS-ROYCE HOLDINGS PLC SPONS	1,243.	1,408.	1,085.
ROYAL BANK OF CANADA	1,794.	1,678.	1,727.
SK TELECOM LTD SPONSORED ADR	1,686.	1,469.	1,729.
SAMPO OYJ-A SHS-UNSP ADR	1,536.		
SANOFI	2,826.		
SAP AG ONE ADR REPRS 1/12TH	1,806.		
SEVEN & I HOLDINGS CO LTD	2,906.	1,300.	1,236.
SINGAPORE TELECOMMUNICATIONS	1,240.		
SOCIETE GENERALE FRANCE SPONS	1,390.		
STATOIL ASA-SPON ADR	1,738.	2,754.	2,131.
SWEDBANK AB	1,297.	1,877.	1,898.
SWISS RE LTD-SPN ADR	1,416.		
TAIWAN SEMICONDUCTOR MFG LTD	1,759.	834.	1,074.

NEARING CHARITABLE TRUST 8355000037 37-1216723

FORM 990PF, PART II - CORPORATE STOCK
=====================================

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
TECHTRONIC INDUSTRIES COMPANY	1,939.	1,374.	1,725.
TELENOR ASA -ADS	1,605.		
TENARIS SA-ADR	1,162.		
TENCENT HOLDINGS LTD UNSPONSOR	1,584.	799.	1,233.
TOKIO MARINE HOLDINGS-ADR	987.		
TOYOTA MOTOR CORP SPON ADR	3,083.		
UNICHARM CORPORATION-SPN ADR	1,595.		
UNILEVER N V N Y SHS NEW ONE	1,341.		
UNITED OVERSEAS BK LTD SPONSOR	960.	730.	778.
VODAFONE GROUP PLC SP ADR	1,383.		
THE WEIR GROUP PLC SP ADR	1,257.		
ACCENTURE PLC SEDOL	7,213.		
COVIDIEN PLC SEDOL	1,623.		
DELPHI AUTOMOTIVE PLC	1,921.		
GENPACT LIMITED	3,017.	2,978.	2,991.
SEADRILL LTD	2,297.		
ACE LTD	2,330.		
TYCO INTERNATIONAL LTD	2,494.		
ASML HOLDINGS NV-NY REG SHS	1,819.		
CORE LABORATORIES N V	3,742.	4,537.	3,610.
THE ARBITRAGE FUND - I	68,753.	47,739.	45,594.
CREDIT SUISSE CUSHING 30 MLP	45,915.	24,351.	26,662.
VIRTUS EMERGING MKTS OPPORT-I	23,130.	24,522.	23,222.
AMAG PHARMACEUTICALS		177.	170.
AMN HEALTHCARE SERVICES		431.	588.
AZZ INC		427.	469.
ABBVIE INC		3,502.	4,057.
ACADIA HEALTHCARE CO INC		811.	918.
AKORN INC		652.	652.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
AMERICAN AXLE & MFG HLDGS INC		616.	768.
AMERICAN EQUITY INVT LIFE		660.	817.
AMERICAN STATES WATER CO		450.	527.
AMSURG CORP		937.	1,040.
AMTRUST FINANCIAL SERVICES		226.	338.
ARCBEST CORP		473.	603.
ARRIS GROUP INC		592.	543.
ASHFORD HOSPITALITY TRUST		530.	493.
AUTOMATIC DATA PROCESSING INC		1,182.	1,417.
BB&T CORP		4,371.	4,317.
BAXTER INTL INC		3,423.	3,445.
BBCN BANCORP INC		530.	446.
BECTON DICKINSON & CO		2,231.	2,644.
BOISE CASCADE COMPANY		564.	743.
BRANDYWINE RLTY TR		585.	655.
BRISTOL MYERS SQUIBB CO		2,594.	2,597.
BRUNSWICK CORP		939.	1,128.
BUFFALO WILD WINGS INC		595.	722.
CME GROUP INC		1,278.	1,596.
CFO FINANCIAL GROUP, INC		899.	861.
CARDINAL HEALTH INC		1,105.	1,292.
CARDTRONICS INC		726.	733.
CATERPILLAR INC		2,558.	2,197.
CENTENE CORP DEL		370.	623.
CHEMICAL FINANCE CORP		289.	276.
CHESAPEAKE LODGING TRUST		485.	707.
CHUBB CORP		2,318.	2,587.
CINEMARK HOLDINGS INC		639.	783.
CISCO SYSTEMS INC		2,582.	2,893.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
COHERENT INC		489.	486.
COFLAX CORP		780.	774.
COMMUNITY TR BANCORP INC		299.	293.
CONOCOPHILLIPS		5,355.	4,558.
CRANE CO		353.	294.
CYBERONICS INC		812.	724.
DEPOMED INC		460.	516.
DISCOVERY COMMUNICATIONS - A		1,744.	1,516.
DISCOVERY COMMUNICATIONS - C		2,584.	2,293.
DOVER CORP		963.	789.
DU PONT E I DE NEMOURS & CO		2,504.	2,810.
DUPONT FABROS TECHNOLOGY REIT		684.	798.
ELECTRONICS FOR IMAGING INC		689.	685.
EMERGENT BIOSOLUTIONS INC		475.	517.
ENANTA PHARMACEUTICALS INC		283.	407.
ENERSYS		689.	617.
ENTEGRIS INC		455.	502.
EURONET WORLDWIDE INC		669.	714.
EXELON CORP		3,486.	3,597.
FASTENAL CO		3,916.	3,900.
FIDELITY NATIONAL FINANCIAL		2,384.	2,963.
FINISAR CORPORATION		666.	485.
FIRSTMERIT CORP		677.	623.
FORD MOTOR COMPANY		3,171.	2,961.
GILEAD SCIENCES INC		3,222.	4,336.
GOOGLE INC CL C - W/I		1,705.	1,579.
GRAND CANYON EDUCATION INC		791.	793.
GRAPHIC PACKAGING HOLDING CO		329.	449.
GREENBRIER COMPANIES INC		529.	430.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
HARRIS CORP		1,317.	1,293.
HILLTOP HOLDINGS INC		972.	838.
HORACE MANN EDUCATORS CORP N		278.	299.
ICONIX BRAND GROUP		563.	507.
IDACORP INC		282.	331.
IGATE CORP		668.	829.
INTEGRATED DEVICE TECH INC		511.	608.
INTEGRATED SILICON SOLUTION		334.	365.
J2 GLOBAL INC		789.	992.
KAPSTONE PAPER AND PACKAGING		448.	469.
KEYSIGHT TECHNOLOGIES INC		230.	304.
KITE REALTY GROUP TRUST REIT		513.	575.
KORN FERRY INTL COM NEW		804.	805.
LA-Z-BOY CHAIR CO		668.	671.
LAKELAND FINANCIAL CORP		601.	652.
ELI LILLY & CO		3,669.	4,001.
LITHIA MOTORS INC CL A		591.	780.
LITTLEFUSE INC		928.	967.
M&T BK CORP		3,346.	3,392.
STEVEN MADDEN, LTD.		608.	541.
MASCO CORP		1,042.	1,184.
MASTEC INC		733.	384.
MATRIX SERVICE CO		469.	312.
MAXIMUS INC		1,095.	1,371.
MEDASSETS INC		809.	652.
MENTOR GRAPHICS CORP		592.	592.
MICROSOFT CORP		3,679.	4,088.
MICROSEMI CORP		520.	596.
MYRIAD GENETICS INC		505.	511.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
NATIONAL OILWELL VARCO INC		3,571.	2,949.
NETSUITE INC		1,404.	1,747.
ORBITAL SCIENCES CORP		497.	484.
PENNYMAC MORTGAGE INVESTMENT		524.	464.
PEPSICO INC		3,391.	3,593.
PHILLIPS 66		3,303.	3,011.
PLANTRONICS INC NEW		449.	477.
PORTLAND GEN ELEC CO		1,642.	1,816.
PRIMORIS SERVICES CORPORATION		826.	651.
PROCTOR & GAMBLE CO		2,842.	3,279.
RPX CORPORATION		407.	345.
RF MICRODEVICES INC		418.	680.
RADIAN GROUP INC		744.	803.
RAYTHEON CO		2,272.	2,704.
ROSETTA RES INC		858.	446.
RYMAN HOSPITALITY PPTYS INC		554.	580.
SCANSOURCE INC		421.	402.
SINCLAIR BROADCAST GROUP INC		658.	684.
SPECTRA ENERGY CORP		3,412.	3,049.
STAMPS.COM INC		236.	240.
STERIS CORP		938.	1,102.
STIFEL FINL CORP		1,125.	1,173.
STONE ENERGY CORP		1,051.	506.
SUMMIT HOTEL PROPERTIES, INC		367.	498.
SWIFT TRANSPORTATION CO.		854.	973.
SYMETRA FINANCIAL CORPORATION		1,418.	1,429.
SYNAPTICS INC		602.	688.
TAL INTL GROUP INC		646.	697.
TENNECO AUTOMOTIVE INC		807.	793.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
TEXAS ROADHOUSE INC		598.	776.
TRIMAS CORP		694.	657.
TRIUIMPH GROUP INC		1,026.	1,076.
TRIPADVISOR INC. - W/I		1,226.	1,269.
TRUEBLUE INC		361.	312.
US BANCORP DEL		4,051.	4,225.
UBIQUITI NETWORKS INC		455.	296.
VCA, INC.		540.	829.
WABASH NATL CORP		681.	618.
WAL MART STORES INC		1,374.	1,546.
WESBANCO INC		472.	522.
WESTERN ALLIANCE BANCORP		954.	1,084.
WEYERHAEUSER CO		2,541.	2,799.
WILSHIRE BANCORP INC		658.	608.
WINTRUST FINANCIAL CORP		914.	888.
ZUMIEZ INC		398.	464.
ARYZTA AG -UNSPON ADR		2,050.	1,694.
ASAHI CHEM INDUS		924.	1,254.
BASF SE SPONSORED ADR		980.	761.
BT GROUP PLS SPON ADR		2,087.	2,046.
BAIDU, INC. ADR		1,108.	1,140.
BANCO DE CHILE ADR		665.	689.
CANADIAN NATIONAL RAILWAY		2,267.	2,274.
ELECTRICITE DE FRANCE UNSP ADR		1,109.	1,089.
EMBRAER SA - ADR		1,122.	1,180.
EXPERIAN GROUP LTD - SPON ADR		1,634.	1,730.
GOLDCORP INC		2,030.	1,537.
HENKEL KGAA - SPONS ADR PFD		1,621.	1,623.
HITACHI LTD SPONSORED ADR		819.	826.

NEARING CHARITABLE TRUST 8355000037 37-1216723

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
IMPERIAL OIL LTD COM NEW		1,109.	1,162.
INFOSYS LIMITED SPON ADR		1,519.	1,762.
INTESA SANPAOLO SPON ADR		1,317.	1,213.
JAPAN TOBACCO INC UNSPON ADR		1,598.	1,524.
KASIKORNBANK PUBLIC CO LMTD UN		803.	863.
L.G. DISPLAY COMPANY LTD ADR		1,134.	1,045.
MICHELIN (CGDE) - UNSPON ADR		1,893.	1,439.
LINDE AG - SPON ADR		1,420.	1,455.
NOMURA HLDGS INC ADR		795.	624.
PT BANK RAKYAT INDONESIA UNSPN		740.	790.
PT BANK MANDIRI UNSPON ADR		745.	757.
PT ASTRA INTL TBK - UNSP ADR		802.	791.
PANDORA A/S - ADR		1,320.	1,578.
PETROLEO BRASILEIRO SA ADR		2,070.	1,044.
RICOH COMPANY, LTD ADR		1,167.	1,025.
SANLAM LIMITED SPONSORED ADR		1,345.	1,380.
SASOL LTD - SPONSORED ADR		671.	456.
SEKISUI HOUSE SPONS ADR		978.	1,046.
SMITH & NEPHEW P L C		2,051.	2,388.
SODEXHO-SPONSORED ADR		1,521.	1,377.
SOFTBANK COR - UNSPON ADR		1,575.	1,383.
STMICROELECTRONICS N V NY		1,392.	1,509.
TATA MOTORS LTD SPON ADR		966.	1,015.
TENAGA NASIONAL SPONSORED ADR		1,247.	1,247.
VALEANT PHARMACEUTICALS INTL		1,116.	1,288.
WUXI PHARMATECH INC - ADR		892.	909.
EATON CORP PLC		4,583.	4,281.
HELEN OF TROY LTD		616.	651.
HOLLYSYS AUTOMATION TECH LTD		1,068.	1,270.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INVESCO LTD			2,061.	2,016.
RENAISSANCE RE HLDGS LTD			971.	972.
TE CONNECTIVITY LTD			3,997.	4,175.
LYONDELLBASELL INDUSTRIES			2,511.	2,144.
BANCO LATINO AMERICANO DE COM			1,616.	1,505.
SWAN DEFINED RISK FUND			48,043.	49,298.
VANGUARD REIT ETF			21,197.	24,462.
	TOTALS	691,755.	642,718.	686,443.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PIMCO ALL ASSET FD INSL CL	67,576.	46,409.	44,738.
TEMPELTON GLOBAL BOND FD	87,678.	74,984.	70,820.
FHLM CORP POOL 5% 7/1/35	3,465.	2,684.	2,735.
FHLM CORP POOL 4% 8/1/25	3,410.	2,626.	2,650.
FHLM CORP POOL 3.5% 8/1/26	3,998.	3,386.	3,423.
FNMA POOL 4% 3/1/26	5,786.	4,627.	4,716.
FNMA POOL 4.5% 6/1/41	2,911.	2,508.	2,582.
FNMA POOL 5% 6/1/35	3,493.	2,718.	2,790.
FNMA POOL 6% 5/1/38	20,490.	13,803.	14,386.
FNMA POOL 3.5% 9/1/25	5,585.	4,527.	4,615.
AT&T INC 5.6% 5/15/18	15,686.	12,134.	12,258.
ABBOTT LABS 5.125% 4/1/19	7,852.	6,668.	6,725.
BARCLAYS BANK PLC 3.9% 4/7/15	8,318.	6,119.	6,051.
CATERPILLAR INC 7.9% 12/15/18	15,426.	6,100.	6,096.
CREDIT SUISSE NY 5.5% 5/1/14	16,944.		
GENERAL ELECT CAP 5.3% 2/11/21	7,440.	6,383.	6,852.
GOLDMAN SACHS GRP 7.5% 2/15/19	7,176.	5,884.	5,947.
GOLDMAN SACHS GRP 6% 5/1/14	8,488.		
INTEL CORP 3.3% 10/1/21	7,989.	5,996.	6,292.
JP MORGAN CHASE 6.3% 4/23/19	7,996.	6,763.	6,969.
MERRILL LYNCH 6.875% 4/25/18	8,028.	6,755.	6,891.
MORGAN STANLEY 4.2% 11/20/14	16,624.		
ONTARIO PROV OF 1.375% 1/27/14	15,989.		
ORACLE CORP 5.75% 4/15/18	7,977.	6,712.	6,783.
PFIZER INC 6.2% 3/15/19	4,590.	5,739.	5,817.
QUEBEC PROV 4.875% 5/5/14	16,945.		
TARGET CORP CALL 5.375% 5/1/17	7,892.	6,604.	6,552.
TOYOTA MOTOR CRD 3.4% 9/15/21	8,024.	6,026.	6,311.
WACHOVIA CORP 5.75% 6/15/17	7,881.	6,595.	6,624.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FHLM 4.5% 1/1/38		1,905.	1,497.	1,516.
FHLM 4.5% 5/1/39		1,962.	1,609.	1,644.
FHLM 4% 10/1/41		2,717.	2,391.	2,409.
FNMA 5.5% 4/1/34		1,646.	1,266.	1,310.
FNMA 4% 6/1/39		2,365.	2,089.	2,110.
FNMA 4.5% 11/1/33		2,615.	2,128.	2,163.
BHP BILLITON FIN 1%		16,049.	12,017.	12,007.
CHEVRON CORP 1.104%		7,967.	5,954.	5,963.
CISCO SYSTEMS 5.5%		7,867.	6,492.	6,330.
INTL BUS MACHINES 1.95%		15,510.	12,309.	12,226.
ROYAL BK OF CAN 1.2%		11,983.	8,982.	8,949.
FNMA 3% 1/01/27		3,558.	3,048.	3,082.
FNMA 4% 6/01/42		3,552.	3,149.	3,250.
FNMA 3.5% 11/01/42		1,788.	1,629.	1,704.
FNMA 3.5% 3/01/41		3,622.	3,229.	3,193.
AMERICAN EXP CRED CORP 2.75%		8,333.	6,139.	6,093.
APPLE INC 1% 5/03/18		7,875.	5,874.	5,911.
CITIGROUP INC 1.25% 1/15/16		8,031.	6,017.	6,006.
IVY HIGH INCOME FUND CL I		42,952.		
PRINCIPAL PREFERRED SECURITIES		46,545.	44,743.	44,523.
FNMA 2.5% 4/1/28			7,619.	7,759.
FNMA 3% 8/1/43			5,651.	5,727.
JOHN DEERE CAPITAL CORP 2.3%			5,998.	6,036.
MORGAN STANLEY 3.7% 10/23/24			13,034.	13,177.
DRIEHAUS ACTIVE INCOME FUND			46,790.	45,354.
JOHN HANCOCK FUNDS III			37,822.	35,514.
PIMCO FOREIGN BOND #103			69,208.	67,029.
	TOTALS	600,499.	569,434.	560,608.

NEARING CHARITABLE TRUST 8355000037 37-1216723

FORM 990PF, PART II – LAND, BUILDINGS AND EQUIPMENT

DESCRIPTION	COST/FMV (C OR F)	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
231 E STATE HWY 105 CERRO GORDO IL	C	793,445.	793,445.	3,078,000.

NEARING CHARITABLE TRUST 8355000037 37-1216723

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
CO-OP STOCK/EQUITY	C	1,391.	1,391.
TOTALS		1,391.	1,391.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
OID INCOME	444.
ROUNDING	6.
CAPITAL EXPENDITURE BASIS ADJ	14,825.
ACCRETION	127.
CO-OP STOCK ADJ	1,391.
INCREASE FOR STOCK REDEMPTION	75.
TOTAL	16,868.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
RETURN OF CAPITAL	104.
CAPITAL EXPENDITURES	17,557.
AMORTIZATION	8,481.
DEPRECIATION	425.
TOTAL	26,567.

STATEMENT 27

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	1,715,380.		3,078,000.
FEBRUARY	1,745,377.		3,078,000.
MARCH	1,744,245.		3,078,000.
APRIL	1,837,836.		3,078,000.
MAY	1,845,224.		3,078,000.
JUNE	1,841,507.		3,078,000.
JULY	1,820,163.		3,078,000.
AUGUST	1,833,062.		3,078,000.
SEPTEMBER	1,796,775.		3,078,000.
OCTOBER	1,811,564.		3,078,000.
NOVEMBER	1,807,532.		3,078,000.
DECEMBER	1,584,161.		3,078,000.
TOTAL	21,382,826.		36,936,000.
AVERAGE FMV	1,781,902.		3,078,000.

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
231 E STATE HWY 105	128,321.	425.	31,069.	96,827.
TOTALS	128,321.	425.	31,069.	96,827.

STATEMENT 29

NEARING CHARITABLE TRUST 8355000037 **2014** 37-1216723

Description of Property

231 E STATE HWY 105 CERRO GORDO, IL 6181

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FURNACE	11/18/2013	2,225.	100.000			2,225	10.	91.	SL	MM	27.500				81
ROOF FOR HOUSE	06/17/2014	12,600.	100.000			12,600		248.	SL	MM	27.500				248.
METER AND DISCONNE	01/28/2014	1,292.	100.000			1,292		45.	SL	MM	27.500				45.
CONDENSOR	07/02/2014	2,625.	100.000			2,625		44	SL	MM	27 500				44
METER AND DISCONNE	10/28/2014	940.	100.000			940		7.	SL	MM	27.500				7
Less Retired Assets															
Subtotals		19,682				19,682	10	435							425
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		19,682.				19,682.	10.	435.							425.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired