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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation: **SOUTHERN FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address): **PO BOX 565**

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: **CARBONDALE IL 62903**

A Employer identification number: **37-1101365**

B Telephone number (see instructions):

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **1,098,447**

J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,925			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	37,969	37,969		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	47,392			
	b Gross sales price for all assets on line 6a	221,825			
	7 Capital gain net income (from Part IV, line 2)		47,392		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	88,286	85,361	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,500	1,750		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	1,714	1,142		
	c Other professional fees (attach schedule) STMT 2	6,502	6,502		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion STMT 3	44			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (att sch) STMT 4	4,625	364			
24 Total operating and administrative expenses. Add lines 13 through 23	16,385	9,758	0	0	
25 Contributions, gifts, grants paid	40,574			40,574	
26 Total expenses and disbursements. Add lines 24 and 25	56,959	9,758	0	40,574	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	31,327				
b Net investment income (if negative, enter -0-)		75,603			
c Adjusted net income (if negative, enter -0-)			0		

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	9,862	9,772	9,772
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 5	1,075,015	797,901	1,088,675
	14	Land, buildings, and equipment basis ▶ 2,708 Less accumulated depreciation (attach sch) ▶ STMT 6 2,598	154	110	
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,085,031	807,783	1,098,447	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	1,085,031	807,783	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,085,031	807,783		
31	Total liabilities and net assets/fund balances (see instructions)	1,085,031	807,783		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,085,031
2	Enter amount from Part I, line 27a	2	31,327
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,116,358
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	308,575
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	807,783

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g. real estate, 2-story brick warehouse or common stock 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo day, yr)	(d) Date sold (mo day, yr)
1a AMERICAN INTL GRW & INC	P	12/19/14	12/23/14
b AMERICAN INTL GRW & INC	P	VARIOUS	12/23/14
c SEE ATTACHED - EDWARD JONES	P	VARIOUS	VARIOUS
d SEE ATTACHED - EDWARD JONES	P	VARIOUS	VARIOUS
e CAPITAL GAIN DISTRIBUTION			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 874		818	56
b 28,721		26,870	1,851
c 43,353		43,006	347
d 123,851		103,739	20,112
e 25,026			25,026

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
a			56
b			1,851
c			347
d			20,112
e			25,026

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	47,392
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	403

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,512
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,512
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,512
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	34
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,546
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

IL

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ PATTI CLARK PO BOX 565 Located at ▶ CARBONDALE IL ZIP+4 ▶ 62903 Telephone no ▶ 618-713-6215			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 N/A		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,095,776
b	Average of monthly cash balances	1b	16,241
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,112,017
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,112,017
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	16,680
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,095,337
6	Minimum investment return. Enter 5% of line 5	6	54,767

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,767
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,512
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,512
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,255
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	53,255
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,255

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	40,574
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,574
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,574

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				53,255
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 40,574				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				40,574
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				12,681
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year SEE STATEMENT 9</p>				40,574
Total			▶ 3a	40,574
<p>b Approved for future payment N/A</p>				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Signature of officer or trustee: [Handwritten Signature]

Date: 7/30/2015

Title: President

Paid Preparer Use Only section containing fields for Preparer's name (JERRY W ROE), Signature (JERRY W ROE), Date (07/20/15), Firm's name (BEUSSINK, HEY & ROE, P.C.), Firm's address (16 SOUTH SILVER SPRINGS ROAD, CAPE GIRARDEAU, MO 63703), PTIN (P00573000), Firm's EIN (43-1533894), and Phone no (573-334-4988).

5790 SOUTHERN FOUNDATION, INC.
 37-1101365
 FYE: 12/31/2014

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 1,714	\$ 1,142	\$	\$
TOTAL	\$ 1,714	\$ 1,142	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADVISORY FEES	\$ 6,502	\$ 6,502	\$	\$
TOTAL	\$ 6,502	\$ 6,502	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
1/31/06	DELL COMPUTER	\$ 1,723	\$ 1,723	200DB	5	\$	\$	\$
6/30/10	EQUIPMENT	985	831	200DB	7	44	\$	\$
TOTAL		\$ 2,708	\$ 2,554			44	\$ 0	\$ 0

5790 SOUTHERN FOUNDATION, INC.
 37-1101365
 FYE: 12/31/2014

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
DEVELOPMENT	3,487			
FOREIGN TAX	364	364		
MISCELLANEOUS	211			
POSTAGE & SUPPLIES	563			
TOTAL	<u>4,625</u>	<u>364</u>	<u>0</u>	<u>0</u>

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENTS	\$ 1,075,015	\$ 797,901	COST	\$ 1,088,675
TOTAL	<u>1,075,015</u>	<u>797,901</u>		<u>1,088,675</u>

Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
INVESTMENTS	\$ 154	\$ 2,708	\$ 2,598	\$
TOTAL	<u>154</u>	<u>2,708</u>	<u>2,598</u>	<u>0</u>

Federal Statements

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
CHANGE TO COST BASIS	\$ <u>308,575</u>
TOTAL	\$ <u><u>308,575</u></u>

5790 SOUTHERN FOUNDATION, INC.
 37-1101365
 FYE: 12/31/2014

Federal Statements

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
TOM GRAHAM P O BOX 652 CAIRO IL 62914	VICE PRESIDE	0.30	0	0	0
MIKE FARROW P O BOX 652 CAIRO IL 62914	DIRECTOR	0.30	0	0	0
PATTI CLARK P O BOX 652 CAIRO IL 62914	SECRETARY	0.30	3,500	0	0
PAM HOPPE P O BOX 652 CAIRO IL 62914	TREASURER	0.30	0	0	0
KAY JOHNSON P O BOX 652 CAIRO IL 62914	DIRECTOR	0.30	0	0	0
ROBBIE MOORE P O BOX 652 CAIRO IL 62914	DIRECTOR	0.30	0	0	0
REX WILBURN P O BOX 652 CAIRO IL 62914	DIRECTOR	0.30	0	0	0
TERRY SIMMONS P O BOX 652 CAIRO IL 62914	PRESIDENT	0.30	0	0	0
SUSAN BRYANT P O BOX 652 CAIRO IL 62914	DIRECTOR	0.30	0	0	0
JO WILFONG	DIRECTOR	0.30	0	0	0

5790 SOUTHERN FOUNDATION, INC.
 37-1101365
 FYE. 12/31/2014

Federal Statements

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
P O BOX 652 CAIRO IL 62914					

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
DELTA CENTER, INC	1400 COMMERCIAL AVE	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	5,000
CAIRO IL 62914	EXEMPT				
VILLAGE OF ULLIN	171 RAILROAD ST	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	5,000
ULLIN IL 62992	EXEMPT				
BALLARD COUNTY FAMILY FOCUS	PO BOX 434	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	4,000
LACENTER KY 42056	EXEMPT				
CAIRO CHRISTMAS FOR KIDS	PO BOX 652	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	3,500
CAIRO IL 62914	EXEMPT				
THEBES HISTORICAL SOCIETY	24995 DISWOOD ROAD	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	3,000
THEBES IL 62990	EXEMPT				
MOUNDS PUBLIC LIBRARY	418 - 1ST STREET	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	2,800
MOUNDS IL 62964	EXEMPT				
BARLOW BEAUTIFICATION COMMITTEE	PO BOX 189	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	2,160
BARLOW KY 42024	EXEMPT				
LIGHTHOUSE COMMUNITY FOOD PANTRY	754 COURT STREET	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	2,000
WICKLIFFE KY 42087	EXEMPT				
ST. MARY FOOD PANTRY	624 BROADWAY	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	2,000
LACENTER KY 42056	EXEMPT				
GRAND CHAIN PUBLIC LIBRARY	300 S MAIN ST	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	2,000
GRAND CHAIN IL 62941	EXEMPT				
BALLARD CO. EMERGENCY MGMT	111 W KENTUCKY DR	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	1,770
LA CENTER KY 42056	EXEMPT				
CHARLESTON R1 SCHOOL DISTRICT	1014 S MAIN ST	NONE	EXEMPT	FOR THEIR EXEMPT PURPOSE	1,660
CHARLESTON MO 63834	EXEMPT				

5790 SOUTHERN FOUNDATION, INC.

37-1101365

FYE: 12/31/2014

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
BARLOW HOUSE MUSEUM BARLOW KY 42024	NONE	509 BROADWAY ST	EXEMPT	FOR THEIR EXEMPT PURPOSE	1,500
MISSISSIPPI CO. HISTORICAL SOCIETY CHARLESTON MO 63834	NONE	PO BOX 312	EXEMPT	FOR THEIR EXEMPT PURPOSE	1,500
BALLARD CO. COOPERATIVE MINISTRIES LA CENTER KY 42056	NONE	300 W KENTUCKY DR	EXEMPT	FOR THEIR EXEMPT PURPOSE	1,084
GINGKO GARDEN CLUB CAIRO IL 62914	NONE	C/O DEE MORGAN	EXEMPT	FOR THEIR EXEMPT PURPOSE	1,000
ALEXANDER CO. EMERGENCY MGMT CAIRO IL 62914	NONE	2000 WASHINGTON AVE	EXEMPT	FOR THEIR EXEMPT PURPOSE	600
TOTAL					<u>40,574</u>

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2014

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Attachment Sequence No **179**

Name(s) shown on return

SOUTHERN FOUNDATION, INC.

Identifying number

37-1101365

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	44
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	44
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

SOUTHERN FOUNDATION, INC.
C/O PATTI CLARK
PO BOX 565
CARBONDALE, IL 62903

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under IRC Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

2014 YEAR-END TAX SUMMARY

Recipient's Name:
 SOUTHERN FOUNDATION INC

Information as of March 19, 2015

Edward Jones Account Number:
 424-10011-1-6

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Short-Term Transactions									
Description of Property / CUSIP / Symbol	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, If Any	Adjustments	Gain/Loss	Federal Income Tax Withheld
INVESCO CHARTER / 00141B303 / CHTYX									
Sale	29.13100	05/15/2013	02/12/2014	635.05	607.16		0.00	27.89	0.00
Redemption	12.93700	05/15/2013	03/14/2014	286.42	269.64		0.00	16.78	0.00
Subtotal	42.06800			921.47	876.80		0.00	44.67	0.00
ARTISAN VALUE FUND / 04314H873 / ARTLX									
Sale	48.72000	10/25/2013	02/12/2014	643.11	673.29		0.00	-30.18	0.00
Redemption	29.99000	10/25/2013	03/14/2014	403.97	414.45		0.00	-10.48	0.00
Redemption	27.27700	10/25/2013	06/13/2014	396.06	376.96		0.00	19.10	0.00
Redemption	26.31100	10/25/2013	09/12/2014	384.40	363.61		0.00	20.79	0.00
Sale	94.92900	Various	12/24/2014	1,249.27	1,307.98		0.00	-58.71	0.00
Subtotal	227.22700			3,076.81	3,136.29		0.00	-59.48	0.00
DELAWARE EMERGING MARKETS / 245914817 / DEMIX									
Redemption	31.15100	02/12/2014	06/13/2014	537.97	479.73		0.00	58.24	0.00

2014 YEAR-END TAX SUMMARY

Recipient's Name:
 SOUTHERN FOUNDATION INC

Information as of March 19, 2015

Edward Jones Account Number:
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Proceeds From Broker and Barter Exchange Transactions

Short-Term Transactions (continued)										
Description of Property / CUSIP / Symbol										
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, if Any	Adjustments	Gain/Loss	Federal Income Tax Withheld	Short-Term
JOHN HANCOCK BOND FUND CLI / 410223408 / JHBIX										
Redemption	13,89500	07/24/2014	12/12/2014	225.32	227.41	W	1.99	-2.09	0.00	
HARTFORD GROWTH OPPORTUNITIES / 416641207 / HGOIX										
Sale	183.25500	07/08/2013	02/12/2014	7,542.79	6,557.98		0.00	984.81	0.00	
ISHARES CORE US AGGREGATE BOND / 464287226 / AGG										
Sale	1.00000	07/24/2014	12/12/2014	110.50	109.23		0.00	1.27	0.00	
LAZARD DEVELOPING MKTS EQTY / 52106N475 / LDMIX										
Sale	252.17700	Various	12/24/2014	2,599.95	3,040.46		0.00	-440.51	0.00	
LMBW GLBL OPPTS BD FD CLI / 524686334 / GOBIX										
Redemption	49.95800	10/04/2013	03/14/2014	548.54	545.55		0.00	2.99	0.00	
Sale	37.63800	Various	07/24/2014	436.60	411.19		0.00	25.41	0.00	
Sale	1,528.03100	Various	07/24/2014	17,725.16	16,693.18		0.00	1,031.98	0.00	
Subtotal	1,615.62700			18,710.30	17,649.92		0.00	1,060.38	0.00	
OPPENHEIMER INTL GROWTH / 66380L407 / OIGYX										
Redemption	4.00100	02/12/2014	06/13/2014	155.98	149.20		0.00	6.79	0.00	
VANGUARD FTSE EMERGING MKT ETF / 922042858 / VWO										
Sale	245.00000	05/15/2013	02/12/2014	9,471.70	10,779.14		0.00	-1,307.44	0.00	
Totals				43,352.80	43,006.16		1.99	346.64	0.00	

2014 YEAR-END TAX SUMMARY

Recipient's Name:
 SOUTHERN FOUNDATION INC

Information as of March 19, 2015

Edward Jones Account Number:
 424-10011-1-6

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Proceeds from Broker and Barter Exchange Transactions									
Long-Term Transactions									
Description of Property / CUSIP / Symbol									
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, If Any	Adjustments	Gain/Loss	Federal Income Tax Withheld
INVESCO CHARTER / 00141B303 / CHTYX									
Redemption	19.60600	05/15/2013	09/12/2014	465.06	408.64		0.00	56.42	0.00
Redemption	11.36600	05/15/2013	12/12/2014	234.83	236.67	W	1.84	-1.84	0.00
Subtotal	30.97200			699.89	645.31		1.84	54.58	0.00
INVESCO GROWTH & INCOME / 00142J339 / ACGMX									
Sale	30.52800	05/21/2009	02/12/2014	813.91	497.89		0.00	316.02	0.00
Redemption	6.47900	05/21/2009	03/14/2014	174.99	105.66		0.00	69.33	0.00
Redemption	13.87400	Various	09/12/2014	406.64	227.27		0.00	179.37	0.00
Redemption	7.69700	Various	12/12/2014	198.05	133.78		0.00	64.27	0.00
Subtotal	58.57900			1,593.59	964.60		0.00	628.99	0.00
ALGER SMALL/MID CAP GROWTH / 015565468 / ASIMX									
Sale	100.90700	12/15/2008	02/12/2014	1,941.46	1,393.15		0.00	548.31	0.00
Redemption	18.93100	12/15/2008	03/14/2014	371.05	261.37		0.00	109.68	0.00
Subtotal	119.83800			2,312.51	1,654.52		0.00	657.99	0.00
ALLIANZGI NFJ DIVIDEND / 016918227 / NFJEX									
Sale	45.50800	12/12/2008	02/12/2014	712.20	448.69		0.00	263.51	0.00
Redemption	16.63700	12/12/2008	03/14/2014	264.19	164.03		0.00	100.16	0.00
Redemption	22.95700	12/12/2008	06/13/2014	392.57	227.08		0.00	165.49	0.00

2014 YEAR-END TAX SUMMARY

Recipient's Name:
 SOUTHERN FOUNDATION INC

Information as of March 19, 2015

Edward Jones Account Number:
 424-10011-1-6

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)									
Description of Property / CUSIP / Symbol									
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, If Any	Adjustments	Gain/Loss	Federal Income Tax Withheld
ALLIANZGI NFJ DIVIDEND / 018918227 / NFJEX (continued)									
Redemption	26.92400	12/12/2008	09/12/2014	463.36	267.40		0.00	195.96	0.00
Redemption	14.29900	12/12/2008	12/12/2014	239.51	142.55		0.00	96.96	0.00
Subtotal	126.32500			2,071.83	1,249.75		0.00	822.08	0.00
ARTISAN MID CAP VALUE / 04314H709 / ARTGX									
Sale	14.65800	03/09/2010	02/12/2014	384.49	276.93		0.00	107.56	0.00
Redemption	7.04200	03/09/2010	03/14/2014	188.23	133.04		0.00	55.19	0.00
Redemption	5.59200	03/09/2010	09/12/2014	155.50	105.65		0.00	49.85	0.00
Subtotal	27.29200			728.22	515.62		0.00	212.60	0.00
ARTISAN VALUE FUND / 04314H873 / ARTLX									
Sale	1,222.71200	Various	12/24/2014	16,090.89	16,847.27		0.00	-756.38	0.00
ARTISAN INTL VALUE / 04314H881 / ARTKX									
Sale	247.85800	12/26/2012	02/12/2014	9,044.35	7,635.30		0.00	1,409.05	0.00
Redemption	14.87300	12/26/2012	06/13/2014	577.53	458.16		0.00	119.37	0.00
Subtotal	262.73100			9,621.88	8,093.46		0.00	1,528.42	0.00
BLACKROCK EQUITY DIVIDEND / 09251M504 / MADVX									
Sale	34.83100	12/15/2008	02/12/2014	827.23	539.07		0.00	288.16	0.00
Redemption	12.32600	12/15/2008	03/14/2014	296.44	190.77		0.00	105.67	0.00
Redemption	7.35500	12/15/2008	06/13/2014	185.26	114.18		0.00	71.08	0.00

2014 YEAR-END TAX SUMMARY

Recipient's Name:
 SOUTHERN FOUNDATION INC

Information as of March 19, 2015

Edward Jones Account Number:
 424-10011-1-6

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)										
Description of Property / CUSIP / Symbol	Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, If Any	Adjustments	Gain/Loss	Federal Income Tax Withheld
BLACKROCK EQUITY DIVIDEND / 09251M504 / MADVX (continued)										
	Redemption	17.69500	12/15/2008	09/12/2014	449.64	275.49		0.00	174.15	0.00
	Redemption	18.80000	12/15/2008	12/12/2014	454.21	301.25		0.00	152.96	0.00
	Subtotal	91.00700			2,212.78	1,420.76		0.00	792.02	0.00
COLUMBIA SMALL CAP VALUE II / 19765J764 / NSVAX										
	Sale	33.92100	08/27/2010	02/12/2014	604.81	396.65		0.00	208.16	0.00
	Redemption	24.87200	08/27/2010	03/14/2014	466.60	290.83		0.00	175.77	0.00
	Subtotal	58.79300			1,071.41	687.48		0.00	383.93	0.00
DWS SMALL CAP VALUE / 23338F754 / 23338F754										
	Sale	6.58000	08/28/2009	02/12/2014	180.35	184.62		0.00	-4.27	0.00
	Redemption	10.64800	08/28/2009	03/14/2014	300.26	298.76		0.00	1.50	0.00
	Subtotal	17.22800			480.61	483.38		0.00	-2.77	0.00
DODGE & COX STOCK / 256219106 / DODGX										
	Sale	6.70800	12/26/2012	02/12/2014	1,116.45	816.85		0.00	299.60	0.00
	Redemption	1.03400	12/26/2012	06/13/2014	182.59	126.24		0.00	56.35	0.00
	Redemption	2.37100	12/26/2012	09/12/2014	433.74	290.06		0.00	143.68	0.00
	Redemption	1.11200	12/26/2012	12/12/2014	198.67	136.21		0.00	62.46	0.00
	Subtotal	11.22500			1,931.45	1,369.36		0.00	562.09	0.00

2014 YEAR-END TAX SUMMARY

Recipient's Name:
 SOUTHERN FOUNDATION INC

Information as of March 19, 2015

Edward Jones Account Number:
 424-10011-1-6

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Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)											Long-Term
Description of Property / CUSIP / Symbol	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, If Any	Adjustments	Gain/Loss	Federal Income Tax	Withheld	
HARBOR INTERNATIONAL / 411511306 / HAINX											
Sale	266.13100	Various	02/12/2014	18,637.12	12,573.08		0.00	6,064.04	0.00		
HARBOR INTERNATIONAL / 411511306 / HAINX (continued)											
Redemption	5.74800	02/22/2010	06/13/2014	427.01	271.56		0.00	155.45	0.00		
Subtotal	271.87900			19,064.13	12,844.64		0.00	6,219.49	0.00		
HARBOR CAPITAL APPRECIATION / 411511504 / HACAX											
Sale	42.43800	11/25/2009	02/12/2014	2,455.89	1,427.02		0.00	1,028.87	0.00		
Redemption	3.83600	11/25/2009	03/14/2014	224.78	128.99		0.00	95.79	0.00		
Redemption	2.90800	11/25/2009	09/12/2014	177.05	97.78		0.00	79.27	0.00		
Redemption	4.55900	11/25/2009	12/12/2014	278.86	153.30		0.00	125.56	0.00		
Subtotal	53.74100			3,136.58	1,807.09		0.00	1,329.49	0.00		
HARTFORD GROWTH OPPORTUNITIES / 416641207 / HGOIX											
Redemption	7.49500	07/08/2013	09/12/2014	329.69	268.22		0.00	61.47	0.00		
Redemption	9.42200	07/08/2013	12/12/2014	353.04	339.89		0.00	13.15	0.00		
Subtotal	16.91700			682.73	608.11		0.00	74.62	0.00		
PERKINS MID CAP VALUE / 47103C241 / JMVAX											
Sale	26.58700	07/06/2009	02/12/2014	612.29	457.12		0.00	155.17	0.00		
Redemption	13.30500	07/06/2009	03/14/2014	313.21	228.76		0.00	84.45	0.00		

Recipient's Name:
 SOUTHERN FOUNDATION INC

2014 YEAR-END TAX SUMMARY

Information as of March 19, 2015

Edward Jones Account Number:
 424-10011-1-16

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Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)

Description of Property / CUSIP / Symbol									
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, if Any	Adjustments	Gain/Loss	Federal Income Tax Withheld
PERKINS MID CAP VALUE / 47103C241 / JMVAX (continued)									
Redemption	15.61500	07/06/2009	09/12/2014	388.04	268.47		0.00	119.57	0.00
Redemption	11.65100	07/06/2009	12/12/2014	287.66	200.32		0.00	87.34	0.00
Subtotal	67.15800			1,501.20	1,154.67		0.00	446.53	0.00
JP MORGAN CORE BOND / 4812C0381 / WOBDX									
Redemption	13.99300	07/01/2009	12/12/2014	165.12	156.54		0.00	8.58	0.00
LAZARD DEVELOPING MKTS EQTY / 52106N475 / LDMIX									
Redemption	65.78500	02/25/2013	06/13/2014	812.44	794.94		0.00	17.50	0.00
Sale	1,269.03400	Various	12/24/2014	13,083.74	15,300.57		0.00	-2,216.83	0.00
Subtotal	1,334.81900			13,896.18	16,095.51		0.00	-2,199.33	0.00
MFS VALUE / 552983694 / MEIX									
Sale	31.52500	Various	02/12/2014	1,026.76	572.39		0.00	454.37	0.00
Redemption	6.43400	Various	03/14/2014	211.81	116.82		0.00	94.99	0.00
Redemption	4.60200	Various	06/13/2014	158.58	84.08		0.00	74.50	0.00
Redemption	9.34600	Various	09/12/2014	325.13	171.48		0.00	153.65	0.00
Redemption	12.51000	Various	12/12/2014	426.97	236.93		0.00	190.04	0.00
Subtotal	64.41700			2,149.25	1,181.70		0.00	967.55	0.00
METROPOLITAN WEST TTL RET BD / 592905509 / MWJTX									
Redemption	25.91500	03/22/2011	12/12/2014	282.99	272.24		0.00	10.75	0.00

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Proceeds From Broker and Barter Exchange Transactions:

Long-Term Transactions (continued)										
Description of Property / CUSIP / Symbol	Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, if Any	Adjustments	Gain/Loss	Federal Income Tax Withheld
MUNDER MID CAP CORE GROWTH / 626124242 / 626124242										
Sale		43.42400	06/17/2011	02/12/2014	1,836.39	1,289.63		0.00	546.76	0.00
MUNDER MID CAP CORE GROWTH / 626124242 / 626124242 (continued)										
Redemption		14.78700	06/17/2011	03/14/2014	642.80	439.15		0.00	203.65	0.00
Subtotal		58.21100			2,479.19	1,728.78		0.00	750.41	0.00
FRANKLIN MUT GBLD DSCV FD CLZ / 628380404 / MIDISX										
Sale		768.95600	Various	02/12/2014	25,637.00	20,134.96		0.00	5,502.04	0.00
Redemption		17.91800	Various	06/13/2014	640.94	469.18		0.00	171.76	0.00
Subtotal		786.87400			26,277.94	20,604.14		0.00	5,673.80	0.00
T. ROWE PRICE NEW INCOME / 779570100 / PRICX										
Redemption		18.64000	07/08/2013	12/12/2014	178.76	174.92		0.00	3.84	0.00
TEMPLETON GLOBAL BOND / 880208400 / TGBAX										
Redemption		34.39800	Various	09/12/2014	458.53	426.90		0.00	31.63	0.00
VANGUARD TTL BD MARKET ETF / 921837835 / BND										
Sale		139.00000	Various	07/24/2014	11,407.73	10,641.05		0.00	766.68	0.00
Sale		2.00000	07/02/2009	12/12/2014	165.62	154.60		0.00	11.02	0.00
Subtotal		141.00000			11,573.35	10,795.65		0.00	777.70	0.00

2014 YEAR-END TAX SUMMARY

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Information as of March 19, 2015

Edward Jones Account Number:
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Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)										
Description of Property / CUSIP / Symbol										
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Code, if Any	Adjustments	Gain/Loss	Federal Income Tax Withheld	
VIRTUS REAL ESTATE SECURITIES / 92828R552 / PHRIX										
Redemption	6.02900	12/15/2008	03/14/2014	214.70	115.03		0.00	99.67	0.00	
VIRTUS REAL ESTATE SECURITIES / 92828R552 / PHRIX (continued)										
Redemption	4.69600	12/15/2008	06/13/2014	176.70	89.88		0.00	86.82	0.00	
Redemption	8.24600	12/15/2008	09/12/2014	307.48	158.37		0.00	149.11	0.00	
Redemption	12.52300	12/15/2008	12/12/2014	518.71	241.32		0.00	277.39	0.00	
Subtotal	31.49400			1,217.59	604.60		0.00	612.99	0.00	
DELAWARE SELECT GROWTH / 928931757 / VAGGX										
Redemption	4.28900	12/26/2012	03/14/2014	226.56	192.54		0.00	34.02	0.00	
Redemption	7.70400	12/25/2012	12/12/2014	382.67	350.50		0.00	32.17	0.00	
Subtotal	11.99300			609.23	543.04		0.00	66.19	0.00	
VOYA GLOBAL REAL ESTATE FUND / 92914A885 / IGLIX										
Redemption	24.48400	12/12/2008	06/13/2014	490.91	312.87		0.00	178.04	0.00	
Redemption	19.78200	12/12/2008	09/12/2014	390.29	253.95		0.00	136.34	0.00	
Redemption	18.84200	12/12/2008	12/12/2014	381.74	242.52		0.00	139.22	0.00	
Subtotal	63.10800			1,262.94	809.34		0.00	453.60	0.00	
Totals				123,850.77	103,739.38		1.84	20,111.39	0.00	

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Proceeds from Broker and Barter Exchange Transactions

Totals	Proceeds	Cost Basis	Market Discount Accretion	Wash Sale Loss Disallowed	Gain/Loss	Federal Withholding	State Withholding
Total ST Totals	43,352.80	43,006.16	0.00	1.99	346.64	0.00	0.00
Total LT Totals	123,850.77	103,739.38	0.00	1.84	20,111.39	0.00	0.00
Total Uncosted Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Totals	167,203.57	146,745.54	0.00	3.83	20,458.03	0.00	0.00

The Average Cost method is used as our default method to calculate cost basis for domestic open-end mutual funds. The FFO (first-in, first-out) method is used for all other securities unless otherwise indicated at the time of sale. If you have used any other cost basis calculation method for noncovered security transactions, do not rely on these figures. Also, we do not make cost basis adjustments for discounts or premiums on bonds. The cost basis information for securities transactions is believed to be reliable, but its accuracy and completeness are not guaranteed. Therefore, this information should not be relied upon for tax preparation without independent verification by your qualified tax advisor. Edward Jones, its employees and financial advisors do not provide tax or legal advice.

LT indicates a long-term gain/(loss), ST indicates a short-term gain/(loss), and Unknown indicates that we did not have enough information to determine the cost basis end/or holding period.