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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014





Name of foundation CHASE FOUNDATION MACK C CHASE TRUSTEE		<b>A Employer identification number</b>  36-7466258	
Number and street (or P O box number if mail is not delivered to street address) 2103 W MAIN STREET		<b>B Telephone number</b> (see instructions)  (575) 746-4610	
City or town, state or province, country, and ZIP or foreign postal code ARTESIA, NM 88210		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 45,101,033		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	128,773			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	112	112	112	
	4 Dividends and interest from securities. . . . .	1,121,200	1,121,200	1,121,200	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,450,049			
	b Gross sales price for all assets on line 6a 16,338,700				
	7 Capital gain net income (from Part IV, line 2) . . .		3,450,049		
	8 Net short-term capital gain . . . . .			15,947	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	-130,613	-130,613	-130,613	
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	4,569,521	4,440,748	1,006,646	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .	50,124			50,124
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	2,376			2,376
	b Accounting fees (attach schedule) . . . . .	17,797			17,797
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	66,701	62,319		4,382
	19 Depreciation (attach schedule) and depletion . . . . .	30,816			
	20 Occupancy . . . . .	7,971			7,971
	21 Travel, conferences, and meetings . . . . .	4,941			4,941
	22 Printing and publications . . . . .	9,459			9,459
	23 Other expenses (attach schedule) . . . . .	444,034	200,087		243,948
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	634,219	262,406		340,998
	25 Contributions, gifts, grants paid . . . . .	1,944,772			1,944,772
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	2,578,991	262,406		2,285,770
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	1,990,530			
	b <b>Net investment income</b> (if negative, enter -0-)		4,178,342		
	c <b>Adjusted net income</b> (if negative, enter -0-)			1,006,646	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	64,176	455,129	455,129
	2	Savings and temporary cash investments . . . . .	4,103	2,613	2,613
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	22,307,041	 22,005,587	25,209,387
	c	Investments—corporate bonds (attach schedule). . . . .	6,663,945	 5,663,067	5,749,682
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	9,685,223	 11,791,708	12,617,879
	14	Land, buildings, and equipment basis ▶ _____ 1,066,343 Less accumulated depreciation (attach schedule) ▶ _____ 76,071	194,110	 990,272	1,066,343
	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	38,918,598	40,908,376	45,101,033
Liabilities	17	Accounts payable and accrued expenses . . . . .	2,786	2,034	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	2,786	2,034	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	38,915,812	40,906,342	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	38,915,812	40,906,342	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . .	38,918,598	40,908,376	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	38,915,812
2	Enter amount from Part I, line 27a . . . . .	2	1,990,530
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	40,906,342
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	40,906,342

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	3,450,049
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }			3	15,947

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,439,146	42,884,748	0 05688
2012	2,358,770	41,831,959	0 05639
2011	1,584,114	43,110,589	0 03675
2010	2,717,081	40,296,725	0 06743
2009	1,744,199	18,336,223	0 09512
2 Total of line 1, column (d). . . . .			2 0 31256
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .			3 0 06251
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .			4 43,933,218
5 Multiply line 4 by line 3. . . . .			5 2,746,353
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .			6 41,783
7 Add lines 5 and 6. . . . .			7 2,788,136
8 Enter qualifying distributions from Part XII, line 4. . . . .			8 2,285,770
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	83,567
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	83,567
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	83,567
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	40,000	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	70,000	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	110,000
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	1,087
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . . <input type="checkbox"/>		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . . <input type="checkbox"/>		10	25,346
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 25,346 Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.						
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
If "Yes," attach a detailed description of the activities.						
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
If "Yes," attach the statement required by General Instruction T.						
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
• By language in the governing instrument, or						
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .				6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ <u>www.chasefoundation.com</u>				
14	The books are in care of ▶ <u>JOHNATHAN L SHUMAN</u> Telephone no ▶ <u>(575) 748-1213</u> Located at ▶ <u>512 W TEXAS AVE ARTESIA NM</u> ZIP +4 ▶ <u>88210</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b		No
Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) . . . . .	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	44,432,125
b	Average of monthly cash balances. . . . .	1b	170,127
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	44,602,252
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	44,602,252
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	669,034
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	43,933,218
6	Minimum investment return. Enter 5% of line 5. . . . .	6	2,196,661

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	2,196,661
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	83,567
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	83,567
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	2,113,094
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	2,113,094
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	2,113,094

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	2,285,770
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,285,770
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	2,285,770

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,113,094
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	1,139,437			
b From 2010. . . . .	1,186,403			
c From 2011. . . . .				
d From 2012. . . . .	287,726			
e From 2013. . . . .	331,593			
f Total of lines 3a through e. . . . .	2,945,159			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,285,770				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				2,113,094
e Remaining amount distributed out of corpus	172,676			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,117,835			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	1,139,437			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	1,978,398			
10 Analysis of line 9				
a Excess from 2010. . . .	1,186,403			
b Excess from 2011. . . .				
c Excess from 2012. . . .	287,726			
d Excess from 2013. . . .	331,593			
e Excess from 2014. . . .	172,676			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b	85% of line 2a.				
c	Qualifying distributions from Part XII, line 4 for each year listed.				
d	Amounts included in line 2c not used directly for active conduct of exempt activities.				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.				
3	Complete 3a, b, or c for the alternative test relied upon.				
a	"Assets" alternative test—enter				
	(1) Value of all assets.				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization.				
	(4) Gross investment income.				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CHASE FOUNDATION  
2103 W MAIN STREET  
ARTESIA, NM 88210  
(575) 746-4610  
scholarships@chasefoundation.com

b

The form in which applications should be submitted and information and materials they should include

SEE SCHOLARSHIP APPLICATION FORMS AT [www.chasefoundation.com](http://www.chasefoundation.com)

c

Any submission deadlines

BEGINS APL 2, 2015 FOR 2014 SCHOLARSHIP GRANTS ENDS JUNE 15

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRADUATING SENIOR AT ARTESIA NM HIGH SCHOOL AND PRIOR AWARD RECIPIENTS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	1,944,772
b Approved for future payment				
Total . . . . .			3b	

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)



<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>CHASE FOUNDATION</div> <div>MACK C CHASE TRUSTEE</div>	<div>Employer identification number</div> <div>36-7466258</div>
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)( ) (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> CHASE FOUNDATION MACK C CHASE TRUSTEE	<b>Employer identification number</b> 36-7466258
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<b>Part I</b>	<b>Contributors</b> (see Instructions) Use duplicate copies of Part I if additional space is needed		
<b>(a)</b> <b>No.</b>	<b>(b)</b> <b>Name, address, and ZIP + 4</b>	<b>(c)</b> <b>Total contributions</b>	<b>(d)</b> <b>Type of contribution</b>
 ____	See Additional Data Table  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )



<b>Name of organization</b> CHASE FOUNDATION MACK C CHASE TRUSTEE	<b>Employer identification number</b>  36-7466258
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**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

<b>Name of organization</b> CHASE FOUNDATION MACK C CHASE TRUSTEE	<b>Employer identification number</b> 36-7466258
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Part III

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Additional Data

Software ID: 14000265

Software Version: 2014v5.0

EIN: 36-7466258

Name: CHASE FOUNDATION  
MACK C CHASE TRUSTEE

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<div>FIVE STAR PIPE EQUIPMENT CO INC</div> <div>1912 S COUNTY ROAD 1085</div> <div>MIDLAND, TX797065303</div>	\$ <div>5,000</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>2</u>	<div>BMBSWC RANCHES</div> <div>PO BOX 2476</div> <div>CARLSBAD, NM88221</div>	\$ <div>12,500</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>3</u>	<div>FRIO WATER HOLDINGS</div> <div>PO BOX 61527</div> <div>MIDLAND, TX79711</div>	\$ <div>7,500</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>4</u>	<div>ARTESIA CHAMBER OF COMMERCE</div> <div>107 N 1ST ST</div> <div>ARTESIA, NM88210</div>	\$ <div>8,000</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>5</u>	<div>BUTCH'S RAT HOLE ANCHOR SERVICE</div> <div>PO BOX 1323</div> <div>LEVELLAND, TX79336</div>	\$ <div>5,000</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>6</u>	<div>CATALYST</div> <div>PO BOX 8485</div> <div>MIDLAND, TX79708</div>	\$ <div>5,000</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	<div>ENERTIA</div> <div>125 W MISSOURI</div> <div>MIDLAND, TX79701</div>	\$ <u>5,000</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>8</u>	<div>HUB INTERNATIONAL</div> <div>313 N CANYON</div> <div>CARLSBAD, NM88220</div>	\$ <u>5,000</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>9</u>	<div>JAYNES CORPORATION</div> <div>2906 BROADWAY</div> <div>ALBUQUERQUE, NM87112</div>	\$ <u>5,000</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>10</u>	<div>SWAN PC</div> <div>PO BOX 395</div> <div>JACKSBORO, TX76458</div>	\$ <u>15,000</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>11</u>	<div>UBS</div> <div>4400 POST OAK PARKWAY 20TH FL</div> <div>HOUSTON, TX770273421</div>	\$ <u>5,000</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>

**TY 2014 Accounting Fees Schedule****Name:** CHASE FOUNDATION

MACK C CHASE TRUSTEE

**EIN:** 36-7466258**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING - TAX PREP	17,797	0	0	17,797


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MACK C CHASE	TRUSTEE & ADVIS 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				
RICHARD PRICE	Executive Direc 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				
MARILYN CHASE	ADVISOR 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				
GERENE FERGUSON	ADVISOR 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				
ROBERT CHASE	ADVISOR 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				
DEB CHASE	ADVISOR 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				
RICHARD CHASE	ADVISOR 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				
KARLA CHASE	ADVISOR 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				
JOHNNY KNORR	ADVISOR 0 00	0		
2103 W MAIN STREET ARTESIA,NM 88210				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREATER ARTESIA FOUNDATION 105 S 4TH STREET ARTESIA,NM 88210	NONE	NO	GRANT VARIOUS PROGRAM EVENTS	10,500
ARTESIA FFA 1106 W QUAY AVE ARTESIA,NM 88210	NONE	NO	NATIONAL CONVENTION	2,000
WAYLAND BAPTIST UNIVERSITY 1900 W 17TH STREET PLAINVIEW,TX 79072	NONE	NO	MASTERS PROGRAM	50,022
GEORGE W BUSH FOUNDATION 6116 N CENTRAL EXPRESSWAY DALLAS,TX 75206	NONE	YES	PROGRAM SUPPORT	-10,000
SHERIDAN ROTARY FOUNDATION PO BOX 997 SHERIDAN,WY 82801	NONE	NO	WOUNDED WARRIORS	10,000
FIRST TEE OF PECOS VALLEY 201 W 19TH ST ROSWELL,NM 88201	NONE	NO	PROGRAM SUPPORT	2,500
LEADERSHIP NEW MEXICO PO BOX 35696 ALBUQUERQUE,NM 87176	NONE	NO	PROGRAM SUPPORT	2,500
ARTESIA PUBLIC SCHOOLS 1106 W QUAY ARTESIA,NM 88210	NONE	NO	AHS BOWLING TEAM	10,000
ANGELO STATE UNIVERSITY ASU STATION 11015 SAN ANGELO,TX 76909	NONE	NO	SCHOLARSHIPS	9,250
ARIZONA STATE UNIVERSITY 1151 S FORREST AVE TEMPE,AZ 85287	NONE	NO	SCHOLARSHIPS	6,500
BRINGHAM YOUNG UNIVERSITY 100 KIMBALL BUILDING 1610 REXBURG,ID 83460	NONE	NO	SCHOLARSHIPS	5,500
CENTRAL NM UNIVERSITY 900 UNIVERSITY AVE SE ALBUQUERQUE,NM 87106	NONE	NO	SCHOLARSHIPS	13,000
CHEMEKETA COMMUNITY COLLEGE 4000 LANDERCATER SALEM,OR 97309	NONE	NO	SCHOLARHIPS	3,250
CLOVIS COMMUNITY COLLEGE 417 SCHEPPS BLVD CLOVIS,NM 88101	NONE	NO	SCHOLARSHIPS	3,250
DONA ANA COMMUNITY COLLEGE 3400 S ESPINA STREET LAS CRUCES,NM 88003	NONE	NO	SCHOLARHIPS	19,000
<b>Total . . . . .</b>			<b>3a</b>	1,944,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
EASTERN NEW MEXICO UNIVERSITY 1500 S AVE K PORTALES,NM 88130	NONE	NO	SCHOLARSHIPS	126,250
EMBRY RIDDLE AERONAUTICAL 3700 WILLOW CREEK RD PRESCOTT,AZ 86301	NONE	NO	SCHOLARSHIPS	6,500
ENMU - ROSWELL 52 UNIVERSITY BLVD ROSWELL,NM 88202	NONE	NO	SCHOLARSHIPS	48,350
GALLAUDET UNIVERSITY 800 FLORIDA AVENUE NE WASHINGTON,DC 20002	NONE	NO	SCHOLARSHIPS	3,250
GEORGIA COLLEGE AND STATE UNIVERSIT 321 WHANCOCK STREET MILLEDGEVILLE,GA 31061	NONE	NO	SCHOLARSHIPS	6,500
GILLETTE COLLEGE 300 WEST SINCLAIR GELLETE,WY 82718	NONE	NO	SCHOLARSHIPS	3,250
HARDIN SIMMONS 2200 HICKORY ST ABILENE,TX 79601	NONE	NO	SCHOLARSHIPS	12,000
LUBBOCK CHRISTIAN UNIVERSITY 5601 19TH STREET LUBBOCK,TX 79407	NONE	NO	SCHOLARSHIPS	33,750
MCMURRY UNIVERSITY 1400 SYLES BOULEVARD ABILENE,TX 79697	NONE	NO	SCHOLARSHIPS	9,750
MOODY BIBLE INSTITUTE 820 N LASALLE BLVD CHICAGO,IL 60610	NONE	NO	SCHOLARSHIPS	5,500
NM INSTITUTE OF MINING AND TECHNOLO 801 LEROY PLACE SOCORRO,NM 87801	NONE	NO	SCHOLARSHIPS	22,250
NM JUNIOR COLLEGE 1 THUNDERBIRD CICLE HOBBS,NM 88240	NONE	NO	SCHOLARSHIPS	15,250
NM HIGHLANDS UNIVERSITY 1005 DIAMOND AVENUE LAS VEGAS,NM 87707	NONE	NO	SCHOLARSHIPS	2,750
NM MILITARY INSTITUTE 101 W COLLEGE BLVD ROSWELL,NM 88201	NONE	NO	SCHOLARSHIPS	12,500
NM STATE UNIVERSITY UNIVERSITY AVENUE LAS CRUCES,NM 88003	NONE	NO	SCHOLARSHIPS	471,500
<b>Total . . . . .</b>  <b>3a</b>				1,944,772



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
NMSU - CARLSBAD 1500 UNIVERSITY DRIVE CARLSBAD,NM 88220	NONE	NO	SCHOLARSHIPS	15,950
OKLAHOMA STATE UNIVERSITY 113 STUDENT UNION STILLWATER,OK 74078	NONE	NO	SCHOLARSHIPS	21,250
SOUTHWESTERN ASSEMBLIES OF GOD UNIV 1200 SYCAMORE ST WAXAHACHIE,TX 75165	NONE	NO	SCHOLARSHIPS	8,750
SANTA FE UNIVERSITY OF ART DESIGN 1600 SAINT MICHAELS DRIVE SANTA FE,NM 87505	NONE	NO	SCHOLARSHIPS	6,000
SOUTH PLAINS COLLEGE 1401 S COLLEGE AVE LEVELLAND,TX 79336	NONE	NO	SCHOLARSHIPS	31,750
TARLETON STATE UNIVERSITY BOX T-0760 TARLETON CENTER 123 STEPHENVILLE,TX 76401	NONE	NO	SCHOLARSHIPS	3,250
TEXAS A M UNIVERSITY THE PAVILION 208 SPENCE STREET COLLEGE STATION,TX 77843	NONE	NO	SCHOLARSHIPS	6,500
TEXAS CHRISTIAN UNIVERSITY 2800 S UNIVERSTIY DRIVE FORT WORTH,TX 76129	NONE	NO	SCHOLARSHIPS	8,250
TEXAS TECH UNIVERSITY PO BOX 42031 LUBBOCK,TX 79409	NONE	NO	SCHOLARSHIPS	241,500
UNIVERSITY OF DENVER 2197 S UNIVERSITY BLVD DENVER,CO 80208	NONE	NO	SCHOLARSHIPS	9,250
UNIVERSITY OF NEW MEXICO 1155 UNIVERSITY BLVD SE ALBUQUERQUE,NM 87106	NONE	NO	SCHOLARSHIPS	305,700
UNIVERSITY OF OKLAHOMA PO BOX 26901 OKLAHOMA CITY,OK 73104	NONE	NO	SCHOLARSHIPS	3,250
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE,WY 82071	NONE	NO	SCHOLARSHIPS	8,750
WAYLAND BAPTIST UNIVERSITY 1900 W 77TH STREET 62 PLAINVIEW,TX 79072	NONE	NO	SCHOLARSHIPS	31,750
WEST TEXAS AM UNIVERSITY 2403 RUSSELL LONG BLVD CANYON,TX 79016	NONE	NO	SCHOLARSHIPS	22,250
<b>Total . . . . .</b>  <b>3a</b>				1,944,772


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WESTERN STATE COLLEGE 600 S ADAMS ST GUNNISON,CO 81231	NONE	NO	PROGRAM SUPPORT	10,000
ADAMS STATE UNIVERSITY 208 EDMONT BLVD ALAMOSA,CO 81102	NONE	NO	SCHOLARSHIP	6,500
ART INSTITUTE OF CALIFORNIA 2900 31ST ST SANTA MONICA,CA 90405	NONE	NO	SCHOLARSHIP	6,000
CLAREDON COLLEGE 1122 COLLEGE DRIVE CLARENDON,TX 79226	NONE	NO	SCHOLARSHIP	8,750
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PARKWAY DALLAS,TX 75211	NONE	NO	SCHOLARSHIP	15,750
KAPLAN COLLEGE 7009 Nordic Drive Cedar Falls,IA 50613	NONE	NO	SCHOLARSHIP	3,250
ODESSA COLLEGE 201 W University Blvd ODESSA,TX 79764	NONE	NO	SCHOLARSHIP	2,750
SCHREINER UNIVERSITY 2100 San Antonio Hwy KERRVILLE,TX 78028	NONE	NO	SCHOLARSHIP	9,250
ST MARY'S UNIVERSITY SAN ANTONIO 1 Camino Santa Maria SAN ANTONIO,TX 78228	NONE	NO	SCHOLARSHIP	6,500
UNIVERSITY OF ARIZONA 1428 E UNIVERSITY BLVD TUCSON,AZ 85721	NONE	NO	SCHOLARSHIP	6,500
UNIVERSITY OF NC WILMINGTON 601 S COLLEGE RD WILMINGTON,NC 28403	NONE	NO	SCHOLARSHIP	6,000
UNIVERSITY OF TEXAS ARLINGTON 701 South Nedderman Drive ARLINGTON,TX 76019	NONE	NO	SCHOLARSHIP	6,500
UNIVERSITY OF TEXAS PERMIAN BASIN 4901 E UNIVERSITY BLVD ODESSA,TX 79762	NONE	NO	SCHOLARSHIP	3,250
UNIVERSITY OF TEXAS SAN ANTONIO 1 UTSA CIR SAN ANTONIO,TX 78249	NONE	NO	SCHOLARSHIP	3,250
UNIVERSITY OF THE SOUTHWEST 6610 N LOVINGTON HWY HOBBS,NM 88242	NONE	NO	SCHOLARSHIP	5,500
<b>Total . . . . .</b>  <b>3a</b>				1,944,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WESTERN NEW MEXICO 1000 W COLLEGE AVE SILVER CITY,NM 88062	NONE	NO	SCHOLARSHIP	3,750
BAYLOR UNIVERSITY 1311 S 5TH ST WACO,TX 76706	NONE	NO	SCHOLARSHIP	2,750
BIOLA UNIVERSITY 13800 BIOLA AVE LA MIRADA,CA 90639	NONE	NO	SCHOLARSHIP	2,750
BYU - IDAHO 525 S CENTER ST REXBURG,ID 83460	NONE	NO	SCHOLARSHIP	6,000
COLORADO CHRISTIAN UNIVERSTIY 8787 WALAMEDA AVE LAKEWOOD,CO 80226	NONE	NO	SCHOLARSHIP	2,750
COVENANT SCHOOL OF NURSING 2002 WEST LOOP 289 120 LUBBOCK,TX 79407	NONE	NO	SCHOLARSHIP	3,250
PORTLAND STATE UNIVERSITY 1825 SW BROADWAY PORTLAND,OR 97201	NONE	NO	SCHOLARSHIP	3,250
SHERIDAN COLLEGE 171 N MAIN ST SHERIDAN,WY 82801	NONE	NO	SCHOLARSHIP	2,750
TEXAS AM - KINGSVILLE 955 UNIVERSITY BOULEVARD KINGSVILLE,TX 78363	NONE	NO	SCHOLARSHIP	3,250
TEXAS STATE UNIVERSITY 601 UNIVERSITY DR SAN MARCOS,TX 78666	NONE	NO	SCHOLARSHIP	3,250
UNIVERSITY OF TEXAS AUSTIN 110 INNER CAMPUS DR AUSTIN,TX 78712	NONE	NO	SCHOLARSHIP	3,250
VERNON COLLEGE 4400 COLLEGE DR VERNON,TX 76384	NONE	NO	SCHOLARSHIP	2,750
ARTESIA LITERACY COUNCIL 2002 W GRAND ARTESIA,NM 88210	NONE	NO	PROGRAM SUPPORT	4,000
ARTESIA PATHWAY 1802 W HERMOSA ARTESIA,NM 88210	NONE	NO	PROGRAM SUPPORT	2,500
ARTESIA POLICE DEPARTMENT 3300 W MAIN ARTESIA,NM 88210	NONE	NO	PROGRAM SUPPORT	5,000
<b>Total . . . . .</b>			<b>3a</b>	1,944,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS PO BOX 907 ARTESIA,NM 88211	NONE	NO	PROGRAM SUPPORT	1,500
IMAGINATION STATION 220 JUNCTION RD RUIDOSO,NM 88345	NONE	NO	PROGRAM SUPPORT	4,000
RONALD MCDONALD HOUSE 1011 YALE BLVD NE ALBUQUERQUE,NM 87106	NONE	NO	PROGRAM SUPPORT	5,000
SHERIDAN ON SKATES 475 E BRUNDAGE ST SHERIDAN,WY 82801	NONE	NO	GRANT TO BUILD ICE ARENA	50,000
SOCIETY OF PETROLEUM ENGINEERS 222 PALISADES CREEK DR RICHARDSON,TX 75080	NONE	NO	PROGRAM SUPPORT	2,500
THINK NEW MEXICO 1227 PASEO DE PEROLTA SANTA FE,NM 87501	NONE	NO	PROGRAM SUPPORT	1,000
UNM FOUNDATION 1155 UNIVERSITY BLVD SE ALBUQUERQUE,NM 87106	NONE	YES	PROGRAM SUPPORT	39,000
WARM SPRINGS FOUNDATION 303 PEARL PARKWAY STE 114 SAN ANTONIO,TX 78215	NONE	YES	PROGRAM SUPPORT	50,000
<b>Total . . . . .</b>  <b>3a</b>				1,944,772

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2014 Depreciation Schedule**

**Name:** CHASE FOUNDATION  
MACK C CHASE TRUSTEE

**EIN:** 36-7466258

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE BUILDING	2006-10-01	171,000	35,080	SL	39 0000	3,654			
OFFICE FURNITURE	2007-05-24	1,267	836	SL	10 0000	127			
OFFICE FURNITURE	2007-06-04	1,082	711	SL	10 0000	108			
OFFICE FURNITURE	2007-09-10	446	285	SL	10 0000	45			
OFFICE FURNITURE	2007-09-20	3,780	2,363	SL	10 0000	378			
OFFICE FURNITURE	2007-11-08	714	438	SL	10 0000	71			
OFFICE FURNITURE	2007-11-19	143	85	SL	10 0000	14			
OFFICE FURNITURE	2006-12-15	4,734	3,370	SL	10 0000	473			
OFFICE FURNITURE	2008-01-10	529	318	SL	10 0000	53			
OFFICE FURNITURE	2008-02-06	1,696	1,005	SL	10 0000	170			
OFFICE FURNITURE - CARPET	2008-08-04	406	222	SL	10 0000	34			
BUILDING	2008-09-09	4,938	677	SL	39 0000	106			
OFFICE EQUIPMENT	2008-11-12	331	243	SL	7 0000	47			
OFFICE FURNITURE	2008-11-12	146	77	SL	10 0000	15			
OFFICE BUILDING - GLASS	2008-12-02	4,730	615	SL	39 0000	101			
HVAC	2010-05-12	10,434	5,467	SL	7 0000	1,242			
OFFICE FURNITURE	2010-02-28	15,422	11,822	SL	5 0000	3,084			
OFFICE FURNITURE	2011-05-18	2,547	1,315	SL	5 0000	509			
COMPUTER EQUIPMENT	2011-09-01	2,161	1,008	SL	5 0000	432			
COMPUTER EQUIPMENT	2012-05-14	4,388	1,463	SL	5 0000	878			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2012-05-18	1,490	472	SL	5 0000	298			
COMPUTER EQUIPMENT	2012-06-25	3,324	997	SL	5 0000	665			
OFFICE FURNITURE	2012-07-10	1,525	458	SL	5 0000	305			
OFFICE FURNITURE	2012-12-11	401	145	SL	3 0000	134			
BUILDING IMPR - STUCCO	2013-02-22	7,100	152	SL	39 0000	152			
BUILDING - MAIN (W/IMPRV)	2014-05-14	878,905		SL	1 61 %	14,106			
OFFICE FURN (MAIN ST)	2014-06-01	61,978		SL	10 0000	3,615			

**TY 2014 Investments Corporate  
Bonds Schedule**

**Name:** CHASE FOUNDATION  
MACK C CHASE TRUSTEE

**EIN:** 36-7466258

**Software ID:** 14000265

**Software Version:** 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - 7EG-04044	1,726,961	1,757,425
MERRILL LYNCH - LOOMIS SAYLES	1,786,490	1,827,631
GOLDMAN SACHS - GSAM: TAXABLE	2,149,616	2,164,626

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** CHASE FOUNDATION  
MACK C CHASE TRUSTEE

**EIN:** 36-7466258

**Software ID:** 14000265

**Software Version:** 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - 7EG-02041	4,813	501,469
MERRILL LYNCH - 7EG-02042	12,010,047	13,510,437
MERRILL LYNCH - 7EG-02043	857,011	892,707
MERRILL LYNCH - 7EG-02019	1,866,273	2,072,756
GOLDMAN SACHS - BROKERAGE	1,486,181	1,624,146
GOLDMAN SACHS - ADVISORY BROKERAGE		
GOLDMAN SACHS - LORD ABBETT		
GOLDMAN SACHS - GANNETT WELSH	321,817	404,183
GOLDMAN SACKS - YACKTMAN	833,000	1,102,669
GOLDMAN SACHS - DIAMOND HILL	814,600	1,109,064
GOLDMAN SACHS - AVENIR: DYNANIC EQ	624,074	899,719
GOLDMAN SACHS: ADV BROK II	2,544,226	2,452,614
GOLDMAN SACHS: WCM DYNAMIC	643,545	639,623



**TY 2014 Investments - Other Schedule****Name:** CHASE FOUNDATION

MACK C CHASE TRUSTEE

**EIN:** 36-7466258**Software ID:** 14000265**Software Version:** 2014v5.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERRILL LYNCH - 7EG-02040	AT COST	2,850,290	3,676,461
ENCAP ENERGY CAPITAL FUND	AT COST	3,335,313	3,335,313
PENNY BACKER	AT COST	446,109	446,109
QSI HOLDINGS, L.P.	AT COST	601,747	601,747
ENCAP FLATROCK	AT COST	656,876	656,876
NGP NATURAL RESOURCES	AT COST	891,569	891,569
ENCAP ENERGY IX	AT COST	1,494,712	1,494,712
PENNY BACKER III	AT COST	332,128	332,128
QID NGL	AT COST	730,616	730,616
BP NATURAL GAS	AT COST	452,348	452,348

**TY 2014 Land, Etc. Schedule****Name:** CHASE FOUNDATION

MACK C CHASE TRUSTEE

**EIN:** 36-7466258**Software ID:** 14000265**Software Version:** 2014v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.				1,066,343
Furniture and Fixtures	120,506	50,033	70,473	
Buildings	878,905	14,106	864,799	
Land	55,000		55,000	
Miscellaneous	11,932	11,932		

**TY 2014 Legal Fees Schedule****Name:** CHASE FOUNDATION

MACK C CHASE TRUSTEE

**EIN:** 36-7466258**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	2,376	0	0	2,376

TY 2014 Other Expenses Schedule

**Name:** CHASE FOUNDATION

MACK C CHASE TRUSTEE

**EIN:** 36-7466258

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	16,299			16,299
AUTOMOBILE EXPENSES	5,538			5,538
COMMUNITY SERVICE	42,389			42,389
DUES AND SUBSCRIPTIONS	1,063			1,063
EMPLOYEE BENEFITS	1,970			1,970
EQUIPMENT LEASE	2,241			2,241
EVENT SPONSOR	23,042			23,042
GRADUATION INCENTIVES	14,500			14,500
INSURANCE	7,886			7,886
INVESTMENT FEES	200,087	200,087		
JANATORIAL	1,200			1,200
MAINTENANCE AND REPAIR	5,773			5,773
MEETINGS/LUNCHEON	9,494			9,494
OFFICE SUPPLIES	9,891			9,891
PHOTOGRAPHY	1,200			1,200
POSTAGE	4,233			4,233
SCHOLARSHIP MENTORING PROGRAMS	20,703			20,703
SCHOLARSHIP RECEPTIONS	50,713			50,713
SPONSORSHIPS	1,250			1,250
STORAGE	709			709
STUDENT LUNCHEON	5,008			5,008
SUPPLIES	7,158			7,158
TELEPHONE	6,830			6,830
WEB SITE MAINTENANCE	4,857			4,858

**TY 2014 Other Income Schedule****Name:** CHASE FOUNDATION

MACK C CHASE TRUSTEE

**EIN:** 36-7466258**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-130,613	-130,613	-130,613

**TY 2014 Taxes Schedule****Name:** CHASE FOUNDATION

MACK C CHASE TRUSTEE

**EIN:** 36-7466258**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORIEGN TAXES	3,954	3,954		
PAYROLL TAXES	4,382			4,382
SECTION 4940 TAX	58,365	58,365		