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EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION

A Employer identification number

36-7090069

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

50 E. WASHINGTON STREET, SUITE #430

B Telephone number

(312) 494-4513

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60602

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ AccrualF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 12,543,377. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

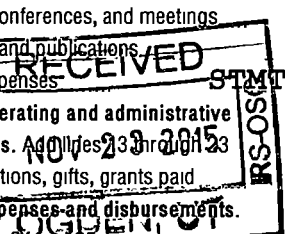
Revenue	1 Contributions, gifts, grants, etc., received	27,285.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	443.	443.		STATEMENT 1
	4 Dividends and interest from securities	508,822.	508,822.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,961,630.			
	b Gross sales price for all assets on line 6a	2,328,283.			
	7 Capital gain net income (from Part IV, line 2)		1,961,630.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<12,010.>	<12,010.>		STATEMENT 3
	12 Total. Add lines 1 through 11	2,486,170.	2,458,885.		
	13 Compensation of officers, directors, trustees, etc	60,300.	0.		60,300.
	14 Other employee salaries and wages	6,061.	0.		6,061.
	15 Pension plans, employee benefits	1,809.	0.		1,809.
	16a Legal fees STMT 4	6,270.	0.		1,768.
	b Accounting fees STMT 5	4,150.	0.		0.
	c Other professional fees STMT 6	41,500.	20,750.		0.
	17 Interest	24.	24.		0.
	18 Taxes STMT 7	62,368.	2,291.		5,077.
	19 Depreciation and depletion				
	20 Occupancy	6,000.	0.		6,000.
	21 Travel, conferences, and meetings	11,864.	0.		11,864.
	22 Printing and publications				
	23 Other expenses STMT 8	11,605.	7,705.		3,900.
	24 Total operating and administrative expenses. Add lines 13 through 23	211,951.	30,770.		96,779.
	25 Contributions, gifts, grants paid	446,240.			446,240.
	26 Total expenses and disbursements. Add lines 24 and 25	658,191.	30,770.		543,019.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,827,979.			
	b Net investment income (if negative, enter -0-)		2,428,115.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,306,574.	1,245,845.	1,245,845.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	2,664,767.	2,979,838.	5,716,925.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	3,873,908.	5,423,797.	5,557,107.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 12)	23,500.	23,500.	23,500.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,868,749.	9,672,980.	12,543,377.	
Liabilities	17 Accounts payable and accrued expenses	282.	537.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	282.	537.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	299,581.	299,581.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	7,568,886.	9,372,862.		
30 Total net assets or fund balances	7,868,467.	9,672,443.		
31 Total liabilities and net assets/fund balances	7,868,749.	9,672,980.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,868,467.
2 Enter amount from Part I, line 27a	2	1,827,979.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,696,446.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	24,003.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,672,443.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,328,283.		366,653.	1,961,630.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			1,961,630.	
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 1,961,630. </div> </div>		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> 3 N/A </div> </div>		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	565,353.	9,429,462.	.059956
2012	519,880.	8,110,303.	.064101
2011	477,371.	7,958,469.	.059983
2010	455,387.	7,918,765.	.057507
2009	407,930.	7,263,686.	.056160
2 Total of line 1, column (d)			2 .297707
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .059541
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 11,357,113.
5 Multiply line 4 by line 3			5 676,214.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 24,281.
7 Add lines 5 and 6			7 700,495.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 543,019.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 48,562.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 48,562.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 48,562.
6 Credits/Payments:		
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 56,536.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 56,536.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 69.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 7,905.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>FIC C/O DAVE GERVAISE</u> Telephone no. ► <u>(312) 494-4513</u> Located at ► <u>50 E. WASHINGTON ST., SUITE #400, CHICAGO, IL</u> ZIP+4 ► <u>60602</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		60,300.	1,809.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

C

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See instructions.		
3	NONE	

All other program-related investments. See instructions.

3 NONE

0.

Total. Add lines 1 through 3

0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,851,035.
b	Average of monthly cash balances	1b	1,170,407.
c	Fair market value of all other assets	1c	4,508,622.
d	Total (add lines 1a, b, and c)	1d	11,530,064.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,530,064.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	172,951.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,357,113.
6	Minimum investment return. Enter 5% of line 5	6	567,856.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	567,856.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	48,562.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	48,562.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	519,294.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	519,294.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	519,294.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	543,019.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	543,019.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	543,019.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				519,294.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013	122,039.			
f Total of lines 3a through e	122,039.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 543,019.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				519,294.
e Remaining amount distributed out of corpus	23,725.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	145,764.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	145,764.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	122,039.			
e Excess from 2014	23,725.			

Form **990-PF** (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	501(C)(3) FOR ALL DONEES	ALL CONTRIBUTIONS WERE TO FURTHER THE DONEE'S EXEMPT PURPOSE.	446,240.
Total			▶ 3a	446,240.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Harold M. Morrison

11/4/15

► **TRUSTEE**

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name


Preparer's signature

Date	
------	--

Check ☐ self-employed

PTIN

JEFFREY ARNOL

Preparer's signature 

10/29/15

P00082023

Firm's name ► **KESSLER, ORLEAN SILVER & CO. P.C.**

Firm's EIN ► 36-3117333

Firm's address ► 1101 LAKE COOK ROAD, SUITE C
DEERFIELD, IL 60015

Phone no. (847) 580-4100

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 7,752 SHS FIRST HORIZON NTNL CORP		P	02/05/08	11/21/14
b 30,000 SHS PENN WEST PETE		P	VARIOUS	12/22/14
c 2,000 SHS JPMORGAN CHASE		D	02/11/04	08/19/14
d 2,000 SHS JPMORGAN CHASE		D	02/11/04	08/21/14
e 2,000 SHS JPMORGAN CHASE		D	02/11/04	08/25/14
f 2,000 SHS JPMORGAN CHASE		D	VARIOUS	09/03/14
g 2,000 SHS JPMORGAN CHASE		D	09/21/04	09/23/14
h 4,000 SHS JPMORGAN CHASE		D	09/21/04	09/29/14
i 4,000 SHS JPMORGAN CHASE		D	09/21/04	10/01/14
j 436 SHS JPMORGAN CHASE		D	07/26/99	10/22/14
k 2,000 SHS JPMORGAN CHASE		D	09/21/04	11/05/14
l 8,000 SHS JPMORGAN CHASE		D	VARIOUS	11/07/14
m 3,306 SHS JPMORGAN CHASE		D	VARIOUS	11/21/14
n 3,200 SHS JPMORGAN CHASE		D	09/21/04	12/02/14
o 10,187 SHS TAYLOR CAPITAL		D	VARIOUS	08/18/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,993.		6,197.	93,796.
b 64,578.		329,111.	<264,533.>
c 115,082.		523.	114,559.
d 117,272.		523.	116,749.
e 118,900.		523.	118,377.
f 119,892.		523.	119,369.
g 122,042.		503.	121,539.
h 240,351.		1,008.	239,343.
i 239,044.		1,063.	237,981.
j 25,231.		110.	25,121.
k 125,515.		4,442.	121,073.
l 496,330.		7,870.	488,460.
m 200,964.		841.	200,123.
n 200,639.		816.	199,823.
o 41,563.		12,600.	28,963.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			93,796.
b			<264,533.>
c			114,559.
d			116,749.
e			118,377.
f			119,369.
g			121,539.
h			239,343.
i			237,981.
j			25,121.
k			121,073.
l			488,460.
m			200,123.
n			199,823.
o			28,963.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MB FINANCIAL CASH IN LIEU		P	08/29/13	08/29/14
b FIC INCOME PARTNERSHIP K-1		P	VARIOUS	12/31/14
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2.			2.
b 885.			885.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2.
b			885.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	1,961,630.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Employer identification number

36-7090069

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization
**HAROLD M. & ADELINE S. MORRISON FAMILY
 FOUNDATION**

Employer identification number

36-7090069**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AMY M. HEINRICH 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 100,204.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	AMY M. HEINRICH 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 49,694.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	ADELINE S. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 2,512.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	ADELINE S. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 54,364.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	HELEN H. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 99,834.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6	HELEN H. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 101,847.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization HAROLD M. & ADELINE S. MORRISON FAMILY FOUNDATION	Employer identification number 36-7090069
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	HELEN H. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 100,506.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
8	HELEN H. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 13,307.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
9	HAROLD M. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	HAROLD M. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 64,232.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
11	HAROLD M. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 236,920.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
12	LOIS L. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 25,145.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization
**HAROLD M. & ADELINE S. MORRISON FAMILY
 FOUNDATION**

Employer identification number

36-7090069

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	LOIS L. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 100,001.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
14	MARGOT M. BRINLEY 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 25,090.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
15	MARGOT M. BRINLEY 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 101,265.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
16	MARGOT M. BRINLEY 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 51,582.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
17	ROBERT K. HEINRICH 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	\$ 99,883.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Employer identification number

36-7090069**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>1,656 SH JPMORGAN CHASE (\$251 COST)</u> _____ _____ _____	\$ <u>100,204.</u>	<u>11/18/14</u>
<u>2</u>	<u>817 SH JPMORGAN CHASE (\$222 COST)</u> _____ _____ _____	\$ <u>49,694.</u>	<u>09/25/14</u>
<u>3</u>	<u>44 SH JPMORGAN CHASE (\$19 COST)</u> _____ _____ _____	\$ <u>2,512.</u>	<u>08/18/14</u>
<u>4</u>	<u>887 SH JPMORGAN CHASE (\$387 COST)</u> _____ _____ _____	\$ <u>54,364.</u>	<u>12/10/14</u>
<u>5</u>	<u>1,592 SH JPMORGAN CHASE (\$419 COST)</u> _____ _____ _____	\$ <u>99,834.</u>	<u>12/08/14</u>
<u>6</u>	<u>1,700 SH JPMORGAN CHASE (\$447 COST)</u> _____ _____ _____	\$ <u>101,847.</u>	<u>09/16/14</u>

Name of organization

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Employer identification number

36-7090069**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	7,617 SH FIRST HORIZON NAT'L CORP (\$6,099 COST)	\$ 100,506.	12/08/14
8	70 SH IBM (\$3,219 COST)	\$ 13,307.	05/06/14
10	1,048 SH JPMORGAN CHASE (COST \$124)	\$ 64,232.	12/10/14
11	4,000 SH JPMORGAN CHASE (COST \$472)	\$ 236,920.	09/09/14
12	410 SH JPMORGAN CHASE (COST \$119)	\$ 25,145.	09/24/14
13	7,752 SH FIRST HORIZON NAT'L CORP (COST \$6,197)	\$ 100,001.	11/10/14

Name of organization

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Employer identification number

36-7090069**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
14	436 SH JPMORGAN CHASE (COST \$126)	\$ 25,090.	10/21/14
15	7,850 SH FIRST HORIZON NAT'L CORP (COST \$6,270)	\$ 101,265.	11/21/14
16	850 SH JPMORGAN CHASE (COST \$245)	\$ 51,582.	11/21/14
17	1,650 SH JPMORGAN CHASE (COST \$470)	\$ 99,883.	11/12/14
		\$	
		\$	

Name of organization

**HAROLD M. & ADELINE S. MORRISON FAMILY
FOUNDATION**

Employer identification number

36-7090069**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Harold M. & Adeline S. Morrison Family Foundation
Form 990-PF
Part XV - Grants and Contributions
12/31/2014

36-7090069

<u>Name and Address</u>	<u>Amount</u>	<u>Tax ID</u>	<u>Foundation Code</u>
Advance Illinois 50 E. Washington St., Suite 410 Chicago, IL 60602	\$ 5,000	26-2052733	PC
Agnes Scott College 141 E. College Avenue Decatur, GA 30030-3797	\$ 2,000	58-0566116	PC
Alexander Youth Network 6220 Thermal Road Charlotte, NC 28211	\$ 500	56-0554413	PC
Anne K. Taylor Fund 2724 Arvin Road Billings, MT 59102	\$ 5,000	20-4693436	PC
Bernie's Book Bank 28101 Ballard Drive, Unit A Lake Forest, IL 60045	\$ 1,000	27-0914453	PC
Brushwood Center of Ryerson Woods Total 21850 N. Riverwoods Road Deerfield, IL 60015	\$ 4,991	36-3715155	PC
Charlotte Nature Museum Discovery Place, Inc. 1658 Sterling Road Charlotte, NC 28209	\$ 3,000	56-0529944	PC
Charter Board Partners 1638 R Street, NW Washington, DC 20009	\$ 2,050	01-0974476	PC
Chicago Run 3611 N. Kedzie Chicago, IL 60618	\$ 1,000	26-1505779	PC
Chicago Wilderness Trust 8 S Michigan Avenue, Suite 900 Chicago, IL 60603	\$ 33,000	36-4479642	PC
Christopher & Dana Reeve Foundation 636 Morris Turnpike Short Hills, NJ 07078	\$ 1,000	22-2939536	PC
Conservation Research Institute W59 N412 Hilgren Ave. Cedarburg, WI 53012	\$ 1,000	36-4102648	PC

Conserve Lake County 32492 Almond Road Grayslake, IL 60030	\$	1,000	36-3989864	PC
DePaul University - Irwin Steans Center 2233 N. Kenmore Chicago, IL 60614	\$	7,000	36-2167048	PC
Discovery Place, Inc. 301 N. Tryon Street Charlotte, NC 28202	\$	2,400	56-0529944	PC
Donors Forum 208 S. LaSalle Street, Suite 1540 Chicago, IL 60604-1006	\$	1,000	23-7376023	PC
Elawa Farm Foundation PO Box 181 Lake Forest, IL 60045	\$	1,000	71-0875472	PC
Elmhurst College Development Office 190 Prospect Avenue Elmhurst, IL 60126	\$	1,000	36-2169145	PC
Environmental Grantmakers Association 475 Riverside Drive, Suite 960 New York, NY 10115	\$	15,000	20-8817646	PC
Environmental Law & Policy Center 35 E. Wacker Drive, Suite 1600 Chicago, IL 60601	\$	1,500	36-3866530	PC
Evanston Arts Center 2603 Sheridan Road Evanston, IL 60201	\$	500	36-2070116	PC
Fauna & Flora International 1720 N Street, NW Washington, DC 20036	\$	1,000	04-2730954	PC
First Baptist Church 401 N. Genesee PO Box 44 Waukegan, IL 60079	\$	15,000	36-2182010	PC
Foundation for Retinal Research 666 Dundee Road, Suite 1104 Northbrook, IL 60062	\$	2,000	36-4232603	PF
Friends of Camp Anokijig W5639 Anokijig Lane Plymouth, WI 53073	\$	1,000	20-3211411	PC
Friends of Nachusa Grasslands 8772 S. Lowden Road Franklin Grove, IL 61031	\$	1,000	26-3303031	PC

Friends of the Chicago River 411 S. Wells Street, Suite 800 Chicago, IL 60602	\$	8,000	36-3559764	PC
Heartbeat PO Box 11853 Minneapolis, MN 55411	\$	1,000	27-1047308	PC
Hermitage Artist Retreat 6660 Manasota Key Road Englewood, FL 34223	\$	1,000	30-0104608	PC
Independence Center, Inc. 2025 Washington Street Waukegan, IL 60085	\$	1,000	36-3542328	PC
John Hopkins University Office of Annual Giving PO Box 17073 Baltimore, MD 21297-0509	\$	1,500	52-0595110	PC
Lake County Community Foundation 114 S. Genesee Street, Suite 505 Waukegan, IL 60085	\$	10,000	20-3654399	SO I
Lake County United Industrial Areas Foundation c/o Holy Cross Lutheran Church PO Box 726 Libertyville, IL 60048-1926	\$	1,000	36-2334627	PC
Lake Forest College 555 N. Sheridan Road Lake Forest, IL 60045	\$	1,000	36-2167770	PC
Lake Forest Open Lands 350 N. Waukegan Road Lake Forest, IL 60045	\$	15,000	36-6162709	PC
Lakewood Preschool Cooperative 3115 Kalyne Street Charlotte, NC 28208	\$	500	56-1948420	PC
Lemon Bay League PO Box 801 Englewood, FL 34295-0801	\$	500	02-0605856	PC
Lewa USA 495 Miller Avenue, Suite 301 Mill Valley, CA 94941	\$	2,000	87-0572187	PC
Liberty Prairie Foundation 32400 N Harris Road Grayslake, IL 60030	\$	12,500	36-3888439	POF
Lincoln Park Zoo	\$	1,000	36-2512404	PC

2001 N. Clark Street
Chicago, IL 60614

McCormick Theological Seminary 5460 S. University Avenue Chicago, IL 60615	\$	1,000	36-2167802	PC
Merit School of Music Joy Faith Knapp Music Center 38 S Peoria St. Chicago, IL 60607	\$	500	36-3028768	PC
Mote Marine Laboratory 1600 Ken Thompson Parkway Sarasota, FL 34236	\$	2,000	59-0756643	PC
National Geographic 1145 17th Street, NW Washington, DC 20036	\$	10,000	53-0193519	PC
North Chicago Community Partners 855 Skokie Highway, Suite D Lake Bluff, IL 60044	\$	1,000	26-3242399	POF
North Lawndale College Prep High School PO Box 23400 Chicago, IL 60623	\$	25,000	36-4229548	PC
Northwestern Lake Forest Hospital 660 N. Westmoreland Rd. Lake Forest, IL 60045	\$	2,000	36-2179779	PC
Openlands 25 E Washington St., Suite 1650 Chicago, IL 60602	\$	15,000	36-2649603	PC
Opportunity International 2122 York Road, Suite 150 Oak Brook, IL 60523	\$	1,000	54-0907624	PC
Potomac Conservancy 8403 Colesville Road, Suite 805 Silver Spring, MD 20910	\$	12,500	52-1842501	PC
Preservation Foundation of LC Forest Preserves 1899 W. Winchester Road Libertyville, IL 60048	\$	500	26-0285660	PC
Purple Asparagus 2545 W Diversey, 203 Chicago, IL 60647	\$	500	20-3000012	PC
Ragdale Foundation 1260 N Green Bay Road Lake Forest, IL 60045	\$	2,000	36-2937927	PC

Rare 1310 N. Courthouse Road, Suite 110 Arlington, VA 22201	\$	125,500	23-7380563	PC
Ravinia Festival 418 Sheridan Road Highland Park, IL 60035	\$	30,500	36-6002273	PC
Reading Power, Inc. 736 N Western Ave, Suite 226 Lake Forest, IL 60045	\$	1,000	20-2916846	PC
Snow City Arts Foundation 630 South Hermitage, Suite 103K Chicago, IL 60612-3833	\$	500	36-4240513	PC
South Venice Beach Endowment Trust 720 Alligator Drive Venice, FL 34293	\$	500	65-6372220	PC
The Field Museum 1400 S. Lake Shore Drive Chicago, IL 60605	\$	1,000	36-2167011	PC
The Lunch Project 3126 Selwyn Avenue Charlotte, NC 28209	\$	2,000	45-5503220	PC
The Nature Conservancy in Illinois 8 South Michigan Ave., Suite 900 Chicago, IL 60603	\$	2,000	53-0242652	PC
The Wetlands Initiative 53 W. Jackson Blvd , Suite 1015 Chicago, IL 60604	\$	2,000	36-3942451	PC
Union Theological Seminary 3041 Broadway New York, NY 10027	\$	1,000	13-1624238	PC
United Nations Foundation PO Box 96539 Washington, DC 20090-6539	\$	2,050	58-2368165	PC
Waukegan Public Library Foundation 128 N County Street Waukegan, IL 60085	\$	9,000	36-3446040	SO I
Waukegan to College 410 Grand Avenue Waukegan, IL 60085	\$	1,000	45-4860376	PC
WFAE 90.7 FM 8801 J M Keynes Drive, Suite 91 Charlotte, N C 28262	\$	1,000	56-1803808	PC

World Wildlife Fund 406 G Street, Suite 301 Anchorage, AK 99501	\$	1,000	52-1693387	PC
Yale School of Forestry & Environ Studies Director of Development & Alumni Services 195 Prospect Street New Haven, CT 06511	\$	13,750	06-0646973	PC
Yellowstone Park Foundation 222 East Main Street, Suite 301 Bozeman, MT 59715	\$	1,000	83-0311166	PC
YWCA Evanston/North Shore 1215 Church Street Evanston, IL 60201	\$	12,500	36-2193618	PC
Total Cash Contributions	<u>\$</u>	<u>446,241</u>		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA - CHECKING	295.	295.	
CEDAR HILL - BROKERAGE	7.	7.	
MERRILL LYNCH - BROKERAGE	141.	141.	
TOTAL TO PART I, LINE 3	443.	443.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AIG INC	63.	0.	63.	63.	
BLACKROCK INC	262.	0.	262.	262.	
BRAUVIN LEASE	31,656.	0.	31,656.	31,656.	
CBC PARTNERS	29,199.	0.	29,199.	29,199.	
CENTURYLINK	51,840.	0.	51,840.	51,840.	
CHICAGO SENIOR INVESTORS	5,980.	0.	5,980.	5,980.	
CIC BANCSHARES	3,896.	0.	3,896.	3,896.	
COMMUNITY BANCAPITAL - DIVIDENDS	18,409.	0.	18,409.	18,409.	
COMMUNITY BANCAPITAL - INTEREST	2,902.	0.	2,902.	2,902.	
EATON VANCE	18,696.	0.	18,696.	18,696.	
FIC INCOME PARTNERSHIP	10,365.	0.	10,365.	10,365.	
FORD MOTOR	7,500.	0.	7,500.	7,500.	
HILLMAN GROUP	20,300.	0.	20,300.	20,300.	
INTEL	9,270.	0.	9,270.	9,270.	
INTL BUSINESS MACHINES	6,266.	0.	6,266.	6,266.	
JP MORGAN	86,293.	0.	86,293.	86,293.	
LA SENIOR INVESTORS	67,501.	0.	67,501.	67,501.	
MB FINANCIAL	1,835.	0.	1,835.	1,835.	
PENN WEST PETE LTD	15,273.	0.	15,273.	15,273.	
SECTOR SPDR TR					
CONS STAPLES	22.	0.	22.	22.	
SELECT SECTOR TR					
HEALTHCARE	130.	0.	130.	130.	

SELECT SECTOR TR				
TECHNOLOGY	108.	0.	108.	108.
USAB PREFERRED	94,000.	0.	94,000.	94,000.
USAMERIBANCORP				
SUB-DEBT	25,000.	0.	25,000.	25,000.
VANGUARD				
HEALTHCARE	2,056.	0.	2,056.	2,056.
TO PART I, LINE 4	508,822.	0.	508,822.	508,822.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BEL STRAT PSHP - OTHER INCOME (LOSS)	<5,825.>	<5,825.>	
COMMUNITY BANCAPITAL K-1 - OTHER PORTFOLIO INCOME	677.	677.	
FIC INCOME K-1 - OTHER INCOME	<1,528.>	<1,528.>	
ASCENDANCE PSHIP - RE LOSS	<5,334.>	<5,334.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<12,010.>	<12,010.>	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,502.	0.		0.
CONSULTANT SUPPORT	1,768.	0.		1,768.
TO FM 990-PF, PG 1, LN 16A	6,270.	0.		1,768.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,150.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	4,150.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIC OFFICE ADMINISTRATIVE FEES	41,500.	20,750.		0.
TO FORM 990-PF, PG 1, LN 16C	41,500.	20,750.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	55,000.	0.		0.
PAYROLL TAXES	5,077.	0.		5,077.
FOREIGN TAXES	2,291.	2,291.		0.
TO FORM 990-PF, PG 1, LN 18	62,368.	2,291.		5,077.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DONOR'S FORUM MEMBERSHIP	1,450.	0.		1,450.	
MISCELLANEOUS EXPENSE	300.	129.		171.	
SUPPLIES	277.	0.		277.	
SHIPPING/MESSENGER	497.	0.		497.	
PAYROLL PROCESSING FEES	1,505.	0.		1,505.	
BOND AMORTIZATION	53.	53.		0.	
PORTFOLIO EXPENSES	7,523.	7,523.		0.	
TO FORM 990-PF, PG 1, LN 23	11,605.	7,705.		3,900.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
UNREALIZED INCOME PER FIC INCOME PSHIP K-1	24,003.				
TOTAL TO FORM 990-PF, PART III, LINE 5	24,003.				

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
7,000 SHS HILLMAN GROUP-PREFERRED	197,038.	223,230.		
38,292 SHS JP MORGAN CHASE	9,800.	2,396,313.		
24,000 SHS CENTURYLINK, INC.	892,590.	949,920.		
30,000 SHS PENN WEST PETE LTD	0.	0.		
6,552 SHS MB FINANCIAL FKA TAYLOR CAPITAL	177,896.	215,299.		
15,000 SHS FORD MOTOR COMPANY	250,955.	232,500.		
19,000 SHS EATON VANCE SEN FLT-RT	302,447.	260,110.		
10,300 SHS INTEL CORP	250,501.	373,787.		
1,490 SHS INTL BUSINESS MACHINES	252,247.	239,056.		
15,000 SHS FIRST HORIZON NATL	12,369.	210,042.		
1,000 SHS AMERICAN CAPITAL LTD	14,958.	14,610.		
500 SHS AMERICAN INTL GROUP	27,582.	28,005.		
300 SHS APACHE CORP	18,864.	18,801.		
150 SHS APPLE INC	17,803.	16,557.		
75 SHS BLACKROCK	26,682.	26,817.		
750 SHS CORNING INC	16,132.	17,197.		
500 SHS EMC CORP MASS	14,722.	14,870.		

200 SHS EOG RES INC	20,041.	18,414.
200 SHS FEDEX CORP	35,097.	34,732.
500 SHS FREEPORT MCMORAN	11,637.	11,680.
1,500 SHS GENERAL ELECTRIC	39,446.	37,905.
200 SHS GILEAD SCIENCES	20,885.	18,852.
500 SHS GOODYEAR TIRE & RUBBER CO	13,573.	14,285.
50 SHS GOOGLE INC	26,958.	26,320.
1,000 SHS HERTZ GLOBAL HOLDINGS	24,638.	24,940.
300 SHS IAC INTERACTIVECORP	19,823.	18,237.
150 SHS ISHARES NASDAQ BIOTECH INDEX	45,659.	45,503.
500 SHS METLIFE	28,352.	27,045.
400 SHS MICROSOFT	19,475.	18,580.
800 SHS NVIDIA CORP	16,183.	16,040.
600 SHS QUANTA SERVICES INC	17,837.	17,034.
300 SHS RACKSPACE HOSTING INC	14,185.	14,043.
500 SHS SECTOR SPDR TR BEN INT TECHNOLOGY	20,982.	20,675.
400 SHS SECTOR SPDR TR SBI CONSUMER STAPLES	19,663.	19,396.
500 SHS SECTOR SPDR HEALTH CARE	34,492.	34,190.
200 SHS THERMO FISHER SCIENTIFIC INC	25,602.	25,058.
600 SHS WHITING PETROLEUM CORP	22,987.	19,800.
200 SHS SCHLUMBERGER LTD	19,737.	17,082.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,979,838.	5,716,925.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BRAUVIN NET LEASE, INC.	COST	348,577.	348,577.
FIC INCOME PARTNERSHIP	COST	43,082.	38,190.
COMMUNITY BANCAPITAL	COST	430,601.	437,367.
BELDEN STRATFORD PARTNERSHIP	COST	0.	0.
USAB SUB-DEBT	COST	700,000.	700,000.
USAB - PREFERRED SERIES A	COST	675,000.	675,000.
USAMERIBANCORP, INC.	COST	131,505.	263,010.
USAB - PREFERRED SERIES C	COST	500,000.	500,000.
BRAUN NET INVESTMENT FUND II	COST	316,097.	316,097.
LA METRO MEZZANINE	COST	766,759.	766,759.
VANGUARD HEALTHCARE EFT	COST	201,013.	200,944.
CIC BANCSHARES PREFERRED	COST	750,000.	750,000.
ATLANTIC CREEK RE FUND II	COST	153,292.	153,292.
ASCENDANCE CAPITAL PARTNERS II	COST	151,891.	151,891.
CHICAGO URBAN MEZZANINE	COST	255,980.	255,980.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,423,797.	5,557,107.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	23,500.	23,500.	23,500.
TO FORM 990-PF, PART II, LINE 15	23,500.	23,500.	23,500.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 13
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NAME OF CONTRIBUTOR	ADDRESS
AMY M. HEINRICH	50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 14
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HAROLD M. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	TRUSTEE 1.00	0.	0.	0.
ADELINE S. MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	TRUSTEE 1.00	0.	0.	0.
HELEN MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
AMY HEINRICH 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
ROB HEINRICH 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.

LOIS MORRISON 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	EXEC. DIRECTOR 25.00	60,300.	1,809.	0.
JUSTIN DAAB 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
MARGOT BRINLEY 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
CHARLES BRINLEY 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
BRUCE BOYD 50 E. WASHINGTON ST., STE #430 CHICAGO, IL 60602	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		60,300.	1,809.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 15

NAME OF MANAGER

HAROLD M. MORRISON
ADELINE S. MORRISON