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EXTENDED TO NOVEMBER 16, 2015
Return of Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation: **THE SKYLARK FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **180 E. PEARSON STREET**

Room/suite: **5604**

City or town, state or province, country, and ZIP or foreign postal code: **CHICAGO, IL 60611**

A Employer identification number: **36-7055540**

B Telephone number: **312-505-5377**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 842,872.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		22,447.	11,361.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		156,453.			
b Gross sales price for all assets on line 6a		1,794,166.			
7 Capital gain net income (from Part IV, line 2)			156,453.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<512.>	<102.>		STATEMENT 2
12 Total. Add lines 1 through 11		178,388.	167,712.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,760.	880.		880.
b Accounting fees STMT 4		4,354.	2,177.		2,177.
c Other professional fees					
17 Interest		6,423.	235.		0.
18 Taxes STMT 5		2,715.	0.		15.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		3,774.	3,774.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		19,026.	7,066.		3,072.
25 Contributions, gifts, grants paid		125,722.			125,722.
26 Total expenses and disbursements. Add lines 24 and 25		144,748.	7,066.		128,794.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		33,640.			
b Net investment income (if negative, enter -0-)			160,646.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED NOV 05 2015 Revenue

Operating and Administrative Expenses

423501 11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

G22

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	11,943.	208,212.	208,212.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	308,399.	171,878.	201,460.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	506,000.	406,000.	406,000.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	26,334.	91,916.	91,916.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	852,676.	878,006.	907,588.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	450,000.	400,000.	
	22 Other liabilities (describe ▶ OTHER PAYABLE)	1,500.	1,500.	
23 Total liabilities (add lines 17 through 22)	451,500.	401,500.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	401,176.	476,506.		
30 Total net assets or fund balances	401,176.	476,506.		
31 Total liabilities and net assets/fund balances	852,676.	878,006.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	401,176.
2 Enter amount from Part I, line 27a	2	33,640.
3 Other increases not included in line 2 (itemize) ▶ FAIR MARKET VALUE ADJUSTMENT	3	41,690.
4 Add lines 1, 2, and 3	4	476,506.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	476,506.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT		VARIOUS	12/31/14
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,794,166.		1,637,713.	156,453.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			156,453.
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	156,453.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	161,240.	522,893.	.308361
2012	239,393.	765,626.	.312676
2011	130,300.	816,079.	.159666
2010	182,123.	895,673.	.203336
2009	209,505.	875,578.	.239276

2	Total of line 1, column (d)	2	1.223315
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.244663
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	598,088.
5	Multiply line 4 by line 3	5	146,330.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,606.
7	Add lines 5 and 6	7	147,936.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	128,794.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,213.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,213.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,213.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	563.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,563.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	8.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,342.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 2,342. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14	The books are in care of ► <u>MARC L. BERMAN</u> Telephone no. ► <u>312-397-1802</u> Located at ► <u>180 E. PEARSON STREET, #5604, CHICAGO, IL</u> ZIP+4 ► <u>60611</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARC BERMAN 180 E. PEARSON STREET, #5604 CHICAGO, IL 60611	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	862,994.
b	Average of monthly cash balances	1b	110,077.
c	Fair market value of all other assets	1c	59,125.
d	Total (add lines 1a, b, and c)	1d	1,032,196.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	425,000.
3	Subtract line 2 from line 1d	3	607,196.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,108.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	598,088.
6	Minimum investment return. Enter 5% of line 5	6	29,904.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,904.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,213.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	1,059.
c	Add lines 2a and 2b	2c	4,272.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,632.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	25,632.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,632.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	128,794.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,794.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	128,794.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				25,632.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	166,059.			
b From 2010	137,793.			
c From 2011	90,070.			
d From 2012	204,982.			
e From 2013	139,618.			
f Total of lines 3a through e	738,522.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 128,794.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				25,632.
e Remaining amount distributed out of corpus	103,162.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	841,684.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	841,684.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	166,059.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	675,625.			
10 Analysis of line 9:				
a Excess from 2010	137,793.			
b Excess from 2011	90,070.			
c Excess from 2012	204,982.			
d Excess from 2013	139,618.			
e Excess from 2014	103,162.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MARC BERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entry) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
B'NAI TORAH 2789 OAK STREET HIGHLAND PARK, IL 60035	NONE	PUBLIC	CHARITABLE	2,425.
CENTER FOR ISRAEL EDUCATION PO BOX 15129 ATLANTA, GA 30333	NONE	PUBLIC	CHARITABLE	5,000.
CHICAGO SINAI CONGREGATION 15 W. DELAWARE PLACE CHICAGO, IL 60610	NONE	PUBLIC	CHARITABLE	3,000.
CJE SENIOR LIFE 3003 TOUHY AVENUE CHICAGO, IL 60645	NONE	PUBLIC	CHARITABLE	2,500.
JEWISH UNITED FUND 30 S. WELLS STREET CHICAGO, IL 60606	NONE	PUBLIC	CHARITABLE	71,997.
Total	SEE CONTINUATION SHEET(S)			125,722.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH WOMEN'S FOUNDATION 30 S. WELLS STREET CHICAGO, IL 60606	NONE	PUBLIC	CHARITABLE	2,000.
TELLURIDE FILM FESTIVAL 207 W. COLORADO AVENUE TELLURIDE, CO 81435	NONE	PUBLIC	CHARITABLE	3,800.
TELLURIDE FOUNDATION 620 MOUNTAIN VILLAGE, SUITE 2B TELLURIDE, CO 81435	NONE	PUBLIC	CHARITABLE	20,000.
THE JERUSALEM FOUNDATION 420 LEXINGTON AVENUE, SUITE 1645 NEW YORK, NY 10170	NONE	PUBLIC	CHARITABLE	5,000.
THE JOFFREY BALLET OF CHICAGO 70 EAST LAKE STREET, SUITE 1300 CHICAGO, IL 60601	NONE	PUBLIC	CHARITABLE	10,000.
Total from continuation sheets				40,800.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TD AMERITRADE	11,358.	0.	11,358.	11,358.	
THE NORTHERN TRUST COMPANY	11,089.	0.	11,089.	3.	
TO PART I, LINE 4	22,447.	0.	22,447.	11,361.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PER K-1: ORDINARY INCOME	<410.>	0.	
PER K-1: INTEREST INCOME	11.	11.	
PER K-1: DIVIDEND INCOME	11.	11.	
PER K-1: GAINS (LOSSES)	12.	12.	
PER K-1: ROYALTY INCOME	17.	17.	
PER K-1: OTHER DEDUCTIONS	<153.>	<153.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<512.>	<102.>	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,760.	880.		880.
TO FM 990-PF, PG 1, LN 16A	1,760.	880.		880.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	4,354.	2,177.		2,177.
TO FORM 990-PF, PG 1, LN 16B	4,354.	2,177.		2,177.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	2,200.	0.		0.
ILLINOIS TAX	500.	0.		0.
ILLINOIS FEES	15.	0.		15.
TO FORM 990-PF, PG 1, LN 18	2,715.	0.		15.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,774.	3,774.		0.
TO FORM 990-PF, PG 1, LN 23	3,774.	3,774.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
TD AMERITRADE	171,878.	201,460.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	171,878.	201,460.	

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
THE NORTHERN TRUST COMPANY	COST	406,000.	406,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		406,000.	406,000.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL TAX REFUND RECEIVABLE	1,334.	0.	0.
OTHER RECEIVABLE	25,000.	25,000.	25,000.
DUE FROM BROKER	0.	66,916.	66,916.
TO FORM 990-PF, PART II, LINE 15	26,334.	91,916.	91,916.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
MARC L. BERMAN	180 E. PEARSON STREET, #5604 CHICAGO, IL 60611

FORM 990-PF OTHER REVENUE STATEMENT 11

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC-TION INCOME
PER K-1: ORDINARY INCOME	525990	<410.>			
PER K-1: INTEREST INCOME			14	11.	
PER K-1: DIVIDEND INCOME			14	11.	
PER K-1: GAINS(LOSSES)			18	12.	
PER K-1: ROYALTY INCOME			15	17.	
PER K-1: OTHER DEDUCTIONS			16	<153.>	
TOTAL TO FORM 990-PF, PG 12, LN 11		<410.>		<102.>	

Skylark Foundation - 2014

Close Date	Rec type	Open Date	Security	Shares Sold	1099 Proceeds	Cost	1099 Gain
1/31/2014	Short Sell	4/19/2013	AAPL Jan 17 2015 350 0 Put	500	23,321.72		23,321.72
1/31/2014		4/19/2013	AAPL Jan 17 2015 395 0 Call	500	53,435.20	30,863.83	22,571.37
1/31/2014	Short Sell	9/12/2013	AAPL Jan 17 2015 425 0 Put	500	14,021.85		14,021.85
1/31/2014		9/12/2013	AAPL Jan 17 2015 465 0 Call	500	29,610.62	31,363.86	(1,753.24)
2/19/2014		1/31/2014	AMZN Jan 15 2016 360 0 Call	1,000	53,581.33	66,847.73	(13,266.40)
10/10/2014		5/12/2014	AMZN Jan 15 2016 300 0 Call	1,000	49,041.18	48,617.73	423.45
1/30/2014	Short Sell	8/7/2013	APL Feb 22 2014 40 0 Call	500	222.27		222.27
1/30/2014	Short Sell	7/12/2013	APL Feb 22 2014 44 0 Call	500	247.27		247.27
1/30/2014	Short Sell	10/24/2013	APL May 17 2014 42 0 Call	500	227.27		227.27
6/30/2014		2/3/2014	BA Jan 15 2016 125 0 Call	1,000	13,181.97	16,167.73	(2,985.76)
12/9/2014		10/6/2014	BABSON CAPITAL GLOBAL SHORT (BGH)	242	41,576.66	5,575.97	36,000.69
12/9/2014		10/6/2014	BABSON CAPITAL GLOBAL SHORT (BGH)	408		9,346.54	(9,346.54)
12/15/2014		10/6/2014	BABSON CAPITAL GLOBAL SHORT (BGH)	350		8,017.86	(8,017.86)
12/15/2014		10/31/2014	BABSON CAPITAL GLOBAL SHORT (BGH)	1,000		22,809.99	(22,809.99)
8/18/2014		7/18/2014	BANK OF NEW YORK MELLON CDR (BK)	500	19,269.58	19,224.94	44.64
9/18/2014	Short Sell	7/18/2014	BK Jan 17 2015 35 0 Put	500	247.27		247.27
1/27/2014	Short Sell	4/11/2013	BLK Jan 17 2015 220 0 Put	500	5,722.11		5,722.11
11/3/2014		10/6/2014	BROOKFIELD MORTGAGE OPPORTU (BOI)	300	41,745.56	5,132.00	36,613.56
11/3/2014	Wash Sale Adj	10/9/2014	BROOKFIELD MORTGAGE OPPORTU (BOI)	300		(87.11)	87.11
11/14/2014		10/6/2014	BROOKFIELD MORTGAGE OPPORTU (BOI)	100		1,710.66	(1,710.66)
11/17/2014		10/6/2014	BROOKFIELD MORTGAGE OPPORTU (BOI)	25		427.67	(427.67)
11/26/2014		10/6/2014	BROOKFIELD MORTGAGE OPPORTU (BOI)	568		9,716.58	(9,716.58)
11/26/2014		10/6/2014	BROOKFIELD MORTGAGE OPPORTU (BOI)	507		8,673.08	(8,673.08)
11/26/2014		10/9/2014	BROOKFIELD MORTGAGE OPPORTU (BOI)	1,000		17,397.10	(17,397.10)
10/31/2014		10/20/2014	CBS Jan 15 2016 52.5 Call	1,000	7,682.09	7,617.73	64.36
3/25/2014		2/24/2014	CARDIOVASCULAR SYSTEMS INC (CSII)	1,000	32,399.69	36,809.99	(4,410.30)
3/25/2014	Short Sell	2/24/2014	CSII Jun 21 2014 30 0 Put	1,000	(985.49)		(985.49)
3/10/2014	Short Sell	1/27/2014	DDD Jan 15 2016 65 0 Put	300	(1,825.76)		(1,825.76)
3/10/2014	Short Sell	1/27/2014	DDD Jan 15 2016 65 0 Put	700			
3/10/2014		1/27/2014	DDD Jan 15 2016 75 0 Call	400	13,182.04	9,153.09	4,028.95
3/10/2014		1/27/2014	DDD Jan 15 2016 75 0 Call	500		11,413.86	(11,413.86)
3/10/2014		1/27/2014	DDD Jan 15 2016 75 0 Call	100		2,280.77	(2,280.77)
12/23/2014		3/25/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	500	81,511.23	8,826.62	72,684.61
12/24/2014		3/25/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	500		8,826.61	(8,826.61)
12/31/2014		3/25/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	500		8,826.62	(8,826.62)
12/31/2014		3/25/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	700		12,357.26	(12,357.26)
12/31/2014		3/25/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	52		917.96	(917.96)
12/31/2014		3/25/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	400		7,061.30	(7,061.30)
12/31/2014		3/25/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	348		6,143.32	(6,143.32)
12/31/2014		10/2/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	352		5,774.56	(5,774.56)
12/31/2014		10/2/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	600		9,843.00	(9,843.00)
12/31/2014		10/2/2014	ELLINGTON RESIDENTIAL MORTG (EARN)	1,048		17,192.43	(17,192.43)
9/30/2014		6/2/2014	EPR PROPERTIES (EPR)	1,000	50,718.88	54,388.49	(3,669.61)
12/24/2014	Short Sell	6/19/2014	EPR Jan 17 2015 60 0 Call	1,000	294.52		294.52
9/30/2014	Short Sell	6/19/2014	EPR Jan 17 2015 50 0 Put	1,000	(535.50)		(535.50)
1/30/2014		6/21/2012	ENERGY TRANSFER PARTNERS LP (ETP)	500	54,324.61	22,650.00	31,674.61
1/30/2014		6/21/2012	ENERGY TRANSFER PARTNERS LP (ETP)	500		22,650.00	(22,650.00)
8/19/2014		10/24/2013	ENERGY TRANSFER PARTNERS LP (ETP)	400	22,965.50	21,167.99	1,797.51
9/4/2014		10/24/2013	ENERGY TRANSFER PARTNERS LP (ETP)	100	18,252.00	5,292.00	12,960.00
9/4/2014		12/26/2013	ENERGY TRANSFER PARTNERS LP (ETP)	220		11,947.98	(11,947.98)
11/28/2014		12/26/2013	ENERGY TRANSFER PARTNERS LP (ETP)	280	195,615.68	15,206.51	180,409.17
11/28/2014		4/9/2014	ENERGY TRANSFER PARTNERS LP (ETP)	500		27,369.94	(27,369.94)
11/28/2014		5/23/2014	ENERGY TRANSFER PARTNERS LP (ETP)	500		28,094.94	(28,094.94)
11/28/2014		5/27/2014	ENERGY TRANSFER PARTNERS LP (ETP)	1,000		55,739.89	(55,739.89)
11/28/2014		9/17/2014	ENERGY TRANSFER PARTNERS LP (ETP)	720		42,797.43	(42,797.43)
8/11/2014	Short Sell	5/27/2014	ETP Dec 20 2014 60 0 Call	1,000	(1,098.23)		(1,098.23)

Close Date	Rec type	Open Date	Security	Shares Sold	1099 Proceeds	Cost	1099 Gain
8/11/2014	Short Sell	5/27/2014	ETP Dec 20 2014 60 0 Call	500			-
12/20/2014	Short Expired	5/27/2014	ETP Dec 20 2014 50 0 Put	1,000	1,052 24	0 00	1,052 24
12/29/2014	Short Sell	11/10/2014	ETP Jan 15 2016 75 0 Call	3,000	3,233 36		3,233 36
8/11/2014	Short Sell	5/23/2014	ETP Jan 17 2015 60 0 Call	500	(367 73)		(367 73)
1/18/2014	Short Expired	4/30/2013	ETP Jan 18 2014 42.5 Put	1,000	1,432 30	0 00	1,432 30
6/21/2014	Short Expired	10/24/2013	ETP Jun 21 2014 57.5 Call	500	486 13	0 00	486 13
1/30/2014	Short Sell	12/26/2013	ETP Mar 22 2014 57 5 Call	1,000	395 65		395 65
3/22/2014	Short Expired	12/26/2013	ETP Mar 22 2014 57.5 Call	500			-
3/22/2014	Short Expired	12/26/2013	ETP Mar 22 2014 50 0 Put	1,000	682 25	0 00	682 25
8/18/2014	Short Sell	4/9/2014	ETP Sep 20 2014 57.5 Call	500	(277 73)		(277 73)
9/20/2014	Short Expired	4/9/2014	ETP Sep 20 2014 50 0 Put	500	586 12	0 00	586 12
9/20/2014	Short Expired	3/24/2014	ETP Sep 20 2014 47.5 Put	1,000	982 24	0 00	982 24
3/17/2014		8/23/2013	FACEBOOK INC CL A (FB)	500	66,698 53	19,509 99	47,188 54
3/17/2014		9/3/2013	FACEBOOK INC CL A (FB)	500		21,039 49	(21,039 49)
11/25/2014		10/29/2014	FB Jan 15 2016 75 0 Call	1,000	10,282 04	12,387 73	(2,105 69)
1/30/2014	Short Sell	9/26/2013	FB Jan 17 2015 65 0 Call	500	(1,207 77)		(1,207 77)
1/30/2014	Short Sell	10/18/2013	FB Jan 17 2015 70 0 Call	500	147 22		147 22
1/18/2014	Short Expired	8/23/2013	FB Jan 18 2014 31 0 Put	500	416 13	0 00	416 13
5/23/2014	Short Sell	2/28/2014	FB Jun 21 2014 80 0 Call	600	2,987 95		2,987 95
5/23/2014	Short Sell	2/28/2014	FB Jun 21 2014 80 0 Call	400			-
5/23/2014	Short Sell	1/21/2014	FB Jun 21 2014 42 0 Put	500	501 01		501 01
3/22/2014	Short Expired	9/3/2013	FB Mar 22 2014 33 0 Put	500	786 12	0 00	786 12
9/15/2014		5/21/2014	GOOGL Jun 17 2016 540 0 Call	500	47,485 09	38,863 86	8,621 23
1/31/2014	Short Sell	10/21/2013	GOOG Jan 17 2015 920 0 Put	200	8,376 69		8,376 69
1/31/2014		10/21/2013	GOOG Jan 17 2015 1020 0 Call	200	41,427 73	20,711 54	20,716 19
4/10/2014		3/26/2014	INTERCEPT PHARMACEUTICALS I (ICPT)	21	53,545 33	7,184 10	46,361 23
4/10/2014	Wash Sale Adj	4/1/2014	INTERCEPT PHARMACEUTICALS I (ICPT)	21			-
4/10/2014		3/26/2014	INTERCEPT PHARMACEUTICALS I (ICPT)	79		27,025 89	(27,025 89)
4/10/2014		4/1/2014	INTERCEPT PHARMACEUTICALS I (ICPT)	21		6,931 68	(6,931 68)
4/10/2014	Wash Sale Adj	4/1/2014	INTERCEPT PHARMACEUTICALS I (ICPT)	58.			-
4/10/2014		4/1/2014	INTERCEPT PHARMACEUTICALS I (ICPT)	79		31,955 59	(31,955 59)
4/10/2014	Short Sell	4/1/2014	ICPT Aug 16 2014 250 0 Put	200	(3,283 26)		(3,283 26)
6/17/2014	Short Sell	3/26/2014	ICPT Aug 16 2014 600 0 Call	100	2,986 82		2,986 82
6/17/2014	Short Sell	4/1/2014	ICPT Aug 16 2014 600 0 Call	100			-
11/4/2014		8/19/2014	INTERACTIVE INTELLIGENCE GR (ININ)	200	50,274 04	8,571 97	41,702 07
11/4/2014		8/19/2014	INTERACTIVE INTELLIGENCE GR (ININ)	299		12,799 11	(12,799 11)
11/4/2014		8/19/2014	INTERACTIVE INTELLIGENCE GR (ININ)	1		42 81	(42 81)
11/13/2014		8/19/2014	INTERACTIVE INTELLIGENCE GR (ININ)	400		17,122 56	(17,122 56)
11/13/2014		8/19/2014	INTERACTIVE INTELLIGENCE GR (ININ)	100		4,280 00	(4,280 00)
10/31/2014	Short Sell	8/19/2014	ININ Mar 20 2015 60 0 Call	1,000	(435 49)		(435 49)
12/16/2014	Short Sell	8/19/2014	ININ Mar 20 2015 30 0 Put	1,000	664 51		664 51
3/26/2014		2/26/2014	JAZZ PHARMACEUTICALS PLC (JAZZ)	200	27,339 40	33,206 55	(5,867 15)
3/26/2014	Wash Sale Adj	2/26/2014	JAZZ PHARMACEUTICALS PLC (JAZZ)	10			-
3/26/2014	Wash Sale Adj	3/4/2014	JAZZ PHARMACEUTICALS PLC (JAZZ)	190			-
3/27/2014		2/26/2014	JAZZ PHARMACEUTICALS PLC (JAZZ)	90	39,730 16	14,942 95	24,787 21
3/27/2014		2/26/2014	JAZZ PHARMACEUTICALS PLC (JAZZ)	10		1,952 86	(1,952 86)
3/27/2014		3/4/2014	JAZZ PHARMACEUTICALS PLC (JAZZ)	200		37,701 76	(37,701 76)
3/26/2014	Short Sell	2/26/2014	JAZZ Jun 21 2014 125 0 Put	200	(739 77)		(739 77)
3/26/2014	Short WS Adj	3/4/2014	JAZZ Jun 21 2014 125 0 Put	200			-
3/27/2014	Short Sell	2/26/2014	JAZZ Jun 21 2014 125 0 Put	100	(2,127 76)		(2,127 76)
3/27/2014	Short Sell	3/4/2014	JAZZ Jun 21 2014 125 0 Put	200			-
6/17/2014	Short Sell	2/26/2014	JAZZ Jun 21 2014 200 0 Call	300	2,367 23		2,367 23
6/17/2014	Short Sell	3/4/2014	JAZZ Jun 21 2014 200 0 Call	200			-
9/17/2014		11/8/2013	JETBLUE AIRWAYS CORP (JBLU)	3,000	33,619 56	23,079 69	10,539 87
10/10/2014	Short Sell	6/25/2014	JBLU Dec 20 2014 9 0 Put	3,000	233 55		233 55
8/18/2014	Short Sell	6/25/2014	JBLU Dec 20 2014 13 0 Call	3,000	(1,356 44)		(1,356 44)
6/21/2014	Short Expired	11/12/2013	JBLU Jun 21 2014 6 0 Put	3,000	566 77	0 00	566 77

Close Date	Rec type	Open Date	Security	Shares Sold	1099 Proceeds	Cost	1099 Gain
6/21/2014	Short Expired	11/12/2013	JBLU Jun 21 2014 11 0 Call	3,000	266 78	0 00	266 78
10/10/2014	Short Sell	8/18/2014	JBLU Mar 20 2015 15 0 Call	3,000	383 55		383 55
2/28/2014	Short Sell	9/19/2013	KMI Jan 17 2015 50 0 Call	1,000	404 53		404 53
1/27/2014		8/19/2013	KINDER MORGAN EGY PTNRS L P (KMP)	300	114,873 32	24,528 00	90,345 32
1/27/2014		8/19/2013	KINDER MORGAN EGY PTNRS L P (KMP)	200		16,352 00	(16,352 00)
2/24/2014		8/19/2013	KINDER MORGAN EGY PTNRS L P (KMP)	500		40,879 99	(40,879 99)
2/24/2014		11/20/2013	KINDER MORGAN EGY PTNRS L P (KMP)	199		16,236 45	(16,236 45)
2/24/2014		11/20/2013	KINDER MORGAN EGY PTNRS L P (KMP)	301		24,543 24	(24,543 24)
3/22/2014	Short Expired	8/19/2013	KMP Mar 22 2014 87.5 Call	400	1,194 23	0 00	1,194 23
3/22/2014	Short Expired	8/19/2013	KMP Mar 22 2014 87.5 Call	600		0 00	-
2/24/2014	Short Sell	8/19/2013	KMP Mar 22 2014 70 0 Put	1,000	1,234 51		1,234 51
11/28/2014		11/13/2014	KANSAS CITY SOUTHERN (KSU)	500	59,568 69	62,004 99	(2,436 30)
12/16/2014	Short Sell	11/13/2014	KSU Jun 19 2015 145 0 Call	500	822 24		822 24
8/18/2014	Short Sell	8/15/2013	LNKD Jan 17 2015 180 0 Put	500	7,377 09		7,377 09
2/24/2014		2/4/2014	LIFELOCK INC (LOCK)	1,000	20,280 65	20,979 89	(699 24)
2/25/2014	Short Sell	2/4/2014	LOCK Aug 16 2014 15 0 Put	1,000	(225 48)		(225 48)
10/10/2014	Short Sell	8/7/2014	LVS Jan 15 2016 55 0 Put	1,000	(2,315 56)		(2,315 56)
9/2/2014		8/7/2014	LVS Jan 15 2016 67 5 Call	1,000	5,782 14	8,967 73	(3,185 59)
12/17/2014		9/15/2014	MIDDLEBY CORP (MIDD)	400	36,629 20	34,511 99	2,117 21
10/31/2014	Short Sell	10/17/2014	MIDD Mar 20 2015 100 0 Call	200	(183 10)		(183 10)
12/16/2014		12/2/2014	MADISON SQUARE GARDEN CO/TH (MSG)	150	10,722 27	10,876 48	(154 21)
1/18/2014	Short Expired	5/22/2013	NLY Jan 18 2014 16 0 Call	2,000	334 66	0 00	334 66
10/10/2014	Short Sell	7/21/2014	PNC Jan 15 2016 70 0 Put	1,000	(435 54)		(435 54)
9/9/2014		7/21/2014	PNC Jan 15 2016 82 5 Call	1,000	6,932 11	7,517 73	(585 62)
4/4/2014		8/28/2013	QIHOO 360 TECHNOLOGY CO LTD (QIHU)	500	90,168 11	36,842 49	53,325 62
4/4/2014		11/21/2013	QIHOO 360 TECHNOLOGY CO LTD (QIHU)	300		24,606 96	(24,606 96)
4/4/2014		11/26/2013	QIHOO 360 TECHNOLOGY CO LTD (QIHU)	200		16,148 99	(16,148 99)
3/6/2014	Short Sell	10/22/2013	QIHU Dec 20 2014 125 0 Call	500	(5,527 84)		(5,527 84)
4/4/2014	Short Sell	3/24/2014	QIHU Jun 21 2014 75 0 Put	1,000	(2,135 51)		(2,135 51)
6/17/2014	Short Sell	3/25/2014	QIHU Jun 21 2014 135 0 Call	1,000	3,374 46		3,374 46
3/25/2014	Short Sell	3/6/2014	QIHU Jun 21 2014 160 0 Call	1,000	4,264 44		4,264 44
3/22/2014	Short Expired	8/28/2013	QIHU Mar 22 2014 55 0 Put	500	4,069 86	0 00	4,069 86
3/22/2014	Short Expired	11/21/2013	QIHU Mar 22 2014 55 0 Put	800		0 00	-
3/6/2014	Short Sell	11/21/2013	QIHU Mar 22 2014 125 0 Call	800	(3,552 41)		(3,552 41)
7/21/2014		11/8/2013	RITE AID CORP (RAD)	4,000	35,489 22	20,929 59	14,559 63
7/21/2014		11/27/2013	RITE AID CORP (RAD)	1,000		5,908 99	(5,908 99)
7/21/2014	Short Sell	11/27/2013	RAD Jan 17 2015 4 5 Put	5,000	1,902 57		1,902 57
9/18/2014	Short Sell	11/27/2013	RAD Jan 17 2015 10 0 Call	5,000	1,600 07		1,600 07
1/18/2014	Short Expired	5/21/2013	RIG Jan 18 2014 65 0 Call	500	436 15	0 00	436 15
1/18/2014	Short Expired	5/21/2013	RIG Jan 18 2014 42 0 Put	500	636 15	0 00	636 15
10/8/2014	Short Sell	8/18/2014	SCTY Jan 15 2016 55 0 Put	1,000	(3,235 66)		(3,235 66)
9/30/2014		8/18/2014	SCTY Jan 15 2016 72.5 Call	1,000	8,982 07	17,217 73	(8,235 66)
9/11/2014		6/17/2014	SEADRILL LTD (SDRL)	1,000	65,248 56	39,409 89	25,838 67
9/11/2014		9/3/2014	SEADRILL LTD (SDRL)	69		2,584 38	(2,584 38)
9/11/2014		9/3/2014	SEADRILL LTD (SDRL)	400		14,922 88	(14,922 88)
9/11/2014		9/3/2014	SEADRILL LTD (SDRL)	231		8,616 30	(8,616 30)
9/11/2014		9/3/2014	SEADRILL LTD (SDRL)	300		11,186 97	(11,186 97)
10/10/2014	Short Sell	9/3/2014	SDRL Jan 17 2015 40 0 Call	1,000	839 03		839 03
10/10/2014	Short Sell	9/3/2014	SDRL Jan 17 2015 40 0 Call	1,000			-
9/11/2014	Short Sell	6/17/2014	SDRL Oct 18 2014 34 0 Put	1,000	(1,115 48)		(1,115 48)
9/3/2014	Short Sell	6/17/2014	SDRL Oct 18 2014 43 0 Call	1,000	414 52		414 52
3/22/2014	Short Expired	10/14/2013	SWIR Mar 22 2014 15 0 Put	2,000	1,494 50	0 00	1,494 50
8/6/2014	Short Sell	2/21/2014	TSLA Jan 15 2016 140 0 Put	500	7,042 07		7,042 07
2/19/2014		11/21/2013	TSLA Jan 15 2016 120 0 Call	500	45,735 34	20,638 86	25,096 48
2/21/2014	Short Sell	11/21/2013	TSLA Jan 15 2016 100 0 Put	500	10,322 00		10,322 00
7/21/2014		2/21/2014	TSLA Jan 15 2016 210 0 Call	500	24,085 60	27,513 86	(3,428 26)
12/17/2014	Short Sell	8/15/2014	TSLA Mar 20 2015 190 0 Put	500	(2,917 81)		(2,917 81)

Close Date	Rec type	Open Date	Security	Shares Sold	1099 Proceeds	Cost	1099 Gain
10/10/2014	Short Sell	12/12/2013	TWTR Jan 15 2016 25 0 Put	5,000	14,652 28		14,652 28
3/27/2014	Short Sell	2/6/2014	TWTR Jan 15 2016 38 0 Put	1,000	(1,535 60)		(1,535 60)
3/27/2014		2/6/2014	TWTR Jan 15 2016 52 5 Call	1,000	9,182 06	13,517 73	(4,335 67)
7/24/2014	Short Sell	7/18/2013	VMW Jan 17 2015 77.5 Put	500	6,822.14		6,822 14
1/30/2014	Short Sell	8/9/2013	V Jan 17 2015 140 0 Put	300	1,823 31		1,823 31
1/30/2014	Short Sell	7/31/2013	V Mar 22 2014 140 0 Put	200	550 90		550 90
6/5/2014	Short Sell	1/22/2014	YHOO Jan 15 2016 32 0 Put	500	29 47		29 47
6/5/2014	Short Sell	1/22/2014	YHOO Jan 15 2016 32 0 Put	500			-
6/5/2014		1/22/2014	YHOO Jan 15 2016 40 0 Call	500	3,932 18	4,388 86	(456 68)
6/5/2014		1/22/2014	YHOO Jan 15 2016 40 0 Call	500		4,413 86	(4,413 86)
Total					1,794,166 38	1,637,713 41	156,452 97