



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation MURPHY SURGERY & EDUCATIONAL RESEARCH TRUST			A Employer identification number 36-6779202	
Number and street (or P.O. box number if mail is not delivered to street address) CO THOMAS MURPHY 2888 INDEPENDENCE		Room/suite	B Telephone number (see instructions) (847) 793-9100	
City or town GLENVIEW	State IL	ZIP code 60025-7731		
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 73,747		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I		Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)					637			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B								
	3	Interest on savings and temporary cash investments								
	4	Dividends and interest from securities					1,067	1,067		
	5a	Gross rents								
	b	Net rental income or (loss)								
	6a	Net gain or (loss) from sale of assets not on line 10					4,432			
	b	Gross sales price for all assets on line 6a 14,907								
	7	Capital gain net income (from Part IV, line 2)						4,432		
	8	Net short-term capital gain								
	9	Income modifications								
	10a	Gross sales less returns and allowances								
Operating and Administrative Expenses	b	Less: Cost of goods sold								
	c	Gross profit or (loss) (attach schedule)								
	11	Other income (attach schedule)								
	12	Total. Add lines 1 through 11					6,136	5,499		
	13	Compensation of officers, directors, trustees, etc. . .								
	14	Other employee salaries and wages								
	15	Pension plans, employee benefits								
	16a	Legal fees (attach schedule)								
	b	Accounting fees (attach schedule)					1,825	913		
	c	Other professional fees (attach schedule)					1,820	1,820		
	17	Interest								
	18	Taxes (attach schedule) (see instructions)					53	38		
	19	Depreciation (attach schedule) and depletion								
	20	Occupancy								
	21	Travel, conferences, and meetings								
	22	Printing and publications								
23	Other expenses (attach schedule)									
24	Total operating and administrative expenses. Add lines 13 through 23					3,698	2,771			
25	Contributions, gifts, grants paid					6,000			6,000	
26	Total expenses and disbursements. Add lines 24 and 25					9,698	2,771		6,000	
27	Subtract line 26 from line 12:									
a	Excess of revenue over expenses and disbursements . .					-3,562				
b	Net investment income (if negative, enter -0-)						2,728			
c	Adjusted net income (if negative, enter -0-)									

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

SCANNED MAY 15 2015

RECEIVED
 MAY 11 2015
 OGDEN, UT
 IRS-OSC

17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	73,912	77,661	73,747
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
Liabilities	15	Other assets (describe ▶ MARKET INCREASE (DECREASE))	7,311	-3,914	
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	81,223	73,747	73,747
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	335,521	335,521	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-254,298	-261,774	
	30	Total net assets or fund balances (see instructions)	81,223	73,747	
	31	Total liabilities and net assets/fund balances (see instructions)	81,223	73,747	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	81,223
2	Enter amount from Part I, line 27a	2	-3,562
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	77,661
5	Decreases not included in line 2 (itemize) ▶ MARKET DECREASE IN ASSETS	5	3,914
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	73,747

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DFA FUNDS SEE ATTACHED		P	1/1/2010	12/31/2014
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 14,012		10,475	3,537	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			3,537	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	4,432
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	6,000	79,305	0.075657
2012	11,487	82,481	0.139268
2011	10,482	92,285	0.113583
2010	11,824	104,051	0.113637
2009	12,478	108,024	0.115511
2 Total of line 1, column (d)			2 0.557656
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.111531
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 76,323
5 Multiply line 4 by line 3			5 8,512
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 27
7 Add lines 5 and 6			7 8,539
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 6,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	55
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	55
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	55
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	55
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ n/a				
14	The books are in care of ▶ GARY R WAITZMAN CPA Telephone no ▶ (847) 793-9100			
	Located at ▶ 250 PARKWAY DRIVE, SUITE 130 LINCOLNSHIRE IL ZIP+4 ▶ 60069			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b N/A		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) 2b N/A		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) 3b N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE MURPHY 2888 INDEPENDENCE GLENVIEW, IL 60025	TRUSTEE			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 LOYOLA UNIVERSITY BONE MARROW TRANSPLANT UNIT	
	5,000
2 CATHOLIC CHARITIES OF CHICAGO	
	1,000
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	77,485
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	77,485
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	77,485
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,162
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	76,323
6	Minimum investment return. Enter 5% of line 5	6	3,816

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,816
2a	Tax on investment income for 2014 from Part VI, line 5	2a	55
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	55
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,761
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,761
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,761

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,761
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 7,121				
b From 2010 6,773				
c From 2011 5,904				
d From 2012 7,389				
e From 2013 2,057				
f Total of lines 3a through e	29,244			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 6,000				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				3,761
e Remaining amount distributed out of corpus	2,239			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	31,483			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	7,121			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	24,362			
10 Analysis of line 9:				
a Excess from 2010 6,773				
b Excess from 2011 5,904				
c Excess from 2012 7,389				
d Excess from 2013 2,057				
e Excess from 2014 2,239				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling **▶**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here **▶** ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JANE MURPHY 2888 INDEPENDENCE GLENVIEW, IL 60025 (847) 486-9884

- b** The form in which applications should be submitted and information and materials they should include:

A FORMAL APPLICATION SHOULD BE FILLED OUT AND SUBMITTED APPLICATIONS CAN BE RECEIVED BY CONTACTING FOUDA

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE AWARD APPLIES NURSING SCHOOLS ONLY, IF THE RECIPIENT DOES NOT ATTEND ST FRANCIS SCHOOL OF NURSING, THE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOYOLA UNIVERSITY BONE MARROW TRANSPLANT	NONE		DONATION	5,000
820 N MICHIGAN AVE				
CHICAGO, IL 60611				
CATHOLIC CHARITIES OF CHICAGO	NONE		DONATION	1,000
721 N LASALLE				
CHICAGO, IL 60611				
Total			3a	6,000
b <i>Approved for future payment</i>				
Total			3b	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Totals:		Net Gain or Loss
										Capital Gains/Losses	Other sales	
		Long Term CG Distributions	895								Gross Sales	Net Gain or Loss
		Short Term CG Distributions									14,907	4,432
											Cost, Other Basis and Expenses	
											Expense of Sale and Cost of Improvements	
											Valuation Method	
											Cost or Other Basis	
											Depreciation	
											Adjustments	
												Net Gain or Loss
												3,537

Part I, Line 16b (990-PF) - Accounting Fees

		1,825	913		
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GARY R WAITZMAN CPA	1,825	913		

Part I, Line 16c (990-PF) - Other Professional Fees

		1,820	1,820		
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	BANK MANAGEMENT FEES	1,820	1,820		

Part I, Line 18 (990-PF) - Taxes

		53	38		
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	IRS TAX ON INVESTMENT INCOME	22	22		
2	ILLINOIS STATE TAXES	15			
3	FORIEGN TAX ON INVESTMENTS	16	16		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		73,912	77,661	81,223	73,747
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
1	TRUST COMPANY OF AMERICA	73,912	77,661	81,223	73,747

Part II, Line 15 (990-PF) - Other Assets

		7,311	-3,914	
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	MARKET INCREASE (DECREASE) IN ASSETS	7,311	-3,914	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																							
		Long Term CG Distributions		Short Term CG Distributions																					
		895																							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	JANE MURPHY		2888 INDEPENDENCE	GLENVIEW	IL	60025		TRUSTEE				
2												

Form 1099-B - Tax Year 2014 (Noncovered Long)
Proceeds from Broker and Barter Exchange Transactions
Copy B For Recipient

OMB No. 1545-0715

Form 8949 Part II Box E

Box 2: Long Term Gain/Loss

Box 3: Cost Basis Will Not be Reported to the IRS

Box 5: Noncovered Securities

Box 6: Net Proceeds Reported to IRS (less commissions)

Supplemental Information -
Not Reported to the IRS

Purchase Value (8949 Col e)	Gain/Loss (8949 Col h)
404.36	3.10
535.43	3.57
88.62	0.60
85.15	0.57
77.75	0.51
83.98	0.56
167.39	1.12
73.18	0.49
47.01	0.31
38.45	0.26
32.40	0.21
32.50	0.23
35.62	0.23
35.69	0.24
36.61	0.24
29.51	0.20
35.49	0.23
51.38	0.35
22.21	0.15
16.56	0.11
65.14	0.43
239.48	5.07
252.41	5.34
45.35	0.95
24.62	0.53
5.94	0.12
151.60	3.21
156.43	3.31
92.89	1.96
24.97	0.53
48.26	1.02
74.13	40.36
16.72	9.11
39.84	19.18
102.22	49.20
5.81	2.80

Description (Symbol) (CUSIP) (Box 1a)	Quantity Sold (Box 1a)	Date of Acquisition (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code, if any (Box 1f)	Adjustments (Box 1g)	Federal Income Tax Withheld (Box 4)	Corrected
8949 Col a	(8949 Col a)	(8949 Col b)	(8949 Col c)	(8949 Col d)	(8949 Col e)	(8949 Col f)	(8949 Col g)	(8949 Col h)	

FA 1 YEAR FIXED INCOME PORT FUND INST'L CLASS (DFTH X) (233203603)

39.4440	07/23/2007	05/19/2014	407.46						
52.2290	07/23/2007	10/01/2014	539.00						
8.6450	08/13/2007	10/01/2014	89.22						
8.3060	09/13/2007	10/01/2014	85.72						
7.5840	10/12/2007	10/01/2014	78.26						
8.1920	11/13/2007	10/01/2014	84.54						
16.3280	12/13/2007	10/01/2014	168.51						
7.1390	02/13/2008	10/01/2014	73.67						
4.5850	03/13/2008	10/01/2014	47.32						
3.7510	04/11/2008	10/01/2014	38.71						
3.1600	05/08/2008	10/01/2014	32.61						
3.1710	06/13/2008	10/01/2014	32.73						
3.4740	07/11/2008	10/01/2014	35.85						
3.4820	08/13/2008	10/01/2014	35.93						
3.5710	09/12/2008	10/01/2014	36.85						
2.8780	10/13/2008	10/01/2014	29.71						
3.4620	11/13/2008	10/01/2014	35.72						
5.0120	12/15/2008	10/01/2014	51.73						
2.1670	02/13/2009	10/01/2014	22.36						
1.6150	03/13/2009	10/01/2014	16.67						
6.3540	03/19/2009	10/01/2014	65.57						

FA 5 YEAR GLOBAL FIXED INCOME PORT FUND INST'L CLASS (DFGB X) (233203884)

22.1910	02/13/2006	05/19/2014	244.55						
23.3890	02/13/2006	10/01/2014	257.75						
4.2020	11/30/2006	10/01/2014	46.30						
2.2820	12/21/2006	10/01/2014	25.15						
0.5500	06/13/2007	10/01/2014	6.06						
14.0480	09/13/2007	10/01/2014	154.81						
14.4950	12/24/2007	10/01/2014	159.74						
8.6070	09/12/2008	10/01/2014	94.85						
2.3140	12/15/2008	10/01/2014	25.50						
4.4720	03/19/2009	10/01/2014	49.28						

FA EMERGING MARKETS PORT FUND INST'L CLASS (DFEM X) (233203785)

4.2250	06/15/2005	05/19/2014	114.49						
0.9530	09/08/2005	05/19/2014	25.83						
2.2710	09/08/2005	10/01/2014	59.02						
5.8260	12/27/2005	10/01/2014	151.42						
0.3310	03/08/2006	10/01/2014	8.61						

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines it has not been reported.



Form 1099-B - Tax Year 2014 (Noncovered Long)
Proceeds from Broker and Barter Exchange Transactions
Copy B For Recipient
OMB NO. 1545-0715

Form 8949 Part II Box E
Box 2 Long Term Gain/Loss
Box 3: Cost Basis Will Not be Reported to the IRS
Box 5: Noncovered Securities
Box 6. Net Proceeds Reported to IRS (less commissions)

Supplemental Information -
Not Reported to the IRS

Description (Symbol) (CUSIP) (Box 1a)	Quantity Sold (Box 1a)	Date of Acquisition (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code, if any (Box 1f)	Adjustment's (Box 1g)	Federal Income Tax Withheld (Box 4)	Corrected	Purchase Value (8949 Col e)	Gain/Loss (8949 Col h)
DFA INTL SMALL CAP VALUE FUND (DFVI X) (25434D708)	2 0690	06/13/2006	10/01/2014	53.77						36.30	17.47
DFA INTL SMALL CAP VALUE FUND (DISV X) (233203736)	22.1020	12/24/2007	05/15/2014	467.24						318.02	149.22
	1.9360	03/13/2008	05/15/2014	40.92						27.86	13.06
	17.9900	06/13/2008	05/15/2014	380.31						258.85	121.46
	5.0990	09/12/2008	05/15/2014	107.80						73.37	34.43
	6.9780	10/14/2008	05/15/2014	147.51						100.40	47.11
	12.6210	10/14/2008	05/19/2014	264.28						181.60	82.68
	3.7780	10/14/2008	10/01/2014	74.69						54.36	20.33
DFA INTL VALUE III FUND (DFVU X) (25434D708)	2 0050	12/13/2006	05/19/2014	35.23						28.80	6.43
	14.3030	06/13/2006	05/19/2014	251.30						205.45	45.85
	11.1620	09/13/2006	05/19/2014	196.12						160.33	35.79
	22.2470	12/21/2006	05/19/2014	390.88						319.56	71.32
	0.7270	03/13/2007	05/19/2014	12.77						10.44	2.33
	9.8130	06/13/2007	05/19/2014	172.42						140.95	31.47
	3.9060	06/13/2007	10/01/2014	63.94						56.11	7.83
	4.5240	09/13/2007	10/01/2014	74.06						64.98	9.08
	0.1100	12/24/2007	10/01/2014	1.80						1.58	0.22
DFA SHORT-TERM GOVERNMENT PORTFOLIO (DFPG X) (233203405)	17.4730	02/13/2006	05/19/2014	186.96						187.46	-0.50
	22.3980	02/13/2006	10/01/2014	238.99						240.30	-1.31
	5.7010	03/08/2006	10/01/2014	60.83						61.16	-0.33
	9.5620	06/13/2006	10/01/2014	102.02						102.59	-0.57
	10.1810	09/13/2006	10/01/2014	108.63						109.22	-0.59
	14.1340	12/21/2006	10/01/2014	150.81						151.64	-0.83
	6.4240	03/13/2007	10/01/2014	68.55						68.92	-0.37
	6.9630	06/13/2007	10/01/2014	74.29						74.71	-0.42
DFA US LARGE CAP VALUE III FUND (DFUV X) (25434D807)	2.4740	06/15/2005	05/15/2014	59.62						33.90	25.72
	4.2580	09/08/2005	05/15/2014	102.62						58.35	44.27
	14.4520	12/27/2005	05/15/2014	348.29						198.05	150.24
	2.4260	03/08/2006	05/15/2014	58.47						33.25	25.22
	5.5870	06/13/2006	05/15/2014	134.65						76.56	58.09
	4.4840	09/13/2006	05/15/2014	108.06						61.45	46.61
	20.7970	12/21/2006	05/15/2014	501.21						284.99	216.22
	16.9620	12/21/2006	05/19/2014	411.50						232.45	179.05
	2.4140	03/13/2007	05/19/2014	58.56						33.08	25.48

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines it has not been reported.

Form 1099-B - Tax Year 2014 (Noncovered Long)
Proceeds from Broker and Barter Exchange Transactions
Copy B For Recipient

OMB No. 1545-0715

Form 8949 Part II Box E

Box 2: Long Term Gain/Loss

Box 3: Cost Basis Will Not be Reported to the IRS

Box 5: Noncovered Securities

Box 6: Net Proceeds Reported to IRS (less commissions)

Supplemental Information -
Not Reported to the IRS

Description (Symbol) (CUSIP)	Quantity Sold (Box 1a)	Date of Acquisition (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code, if any (Box 1f)	Adjustments (Box 1g)	Federal Income Tax Withheld (Box 4)	Corrected	Purchase Value (8949 Col e)	Gain/Loss (8949 Col h)
8949 Col a)	(8949 Col a)	(8949 Col b)	(8949 Col c)	(8949 Col d)	(8949 Col e)	(8949 Col f)	(8949 Col g)	(8949 Col h)			
0.0610	0.0610	06/13/2007	05/19/2014	1.48						0.84	0.64
3.6210	3.6210	06/13/2007	10/01/2014	89.40						49.62	39.78
4.1330	4.1330	09/13/2007	10/01/2014	102.05						56.64	45.41
22.9920	22.9920	12/24/2007	10/01/2014	567.67						315.08	252.59
IFA US LARGE COMPANY PORTFOLIO INSTL CLASS (DFUS X) (25434D823)											
67.3470	67.3470	05/10/2010	05/15/2014	996.73						589.48	407.25
32.8880	32.8880	05/10/2010	05/19/2014	490.36						287.86	202.50
57.2240	57.2240	05/10/2010	10/01/2014	878.96						500.87	378.09
IFA US MICROCAP FUND INST'L CLASS (DFSC X) (233203504)											
44.0460	44.0460	12/21/2006	05/19/2014	846.56						581.83	264.73
0.7240	0.7240	03/13/2007	05/19/2014	13.92						9.56	4.36
0.1140	0.1140	03/13/2007	10/01/2014	2.12						1.51	0.61
3.1570	3.1570	06/13/2007	10/01/2014	58.62						41.70	16.92
3.1050	3.1050	09/13/2007	10/01/2014	57.66						41.01	16.65
1.1190	1.1190	12/24/2007	10/01/2014	20.78						14.78	6.00
FA US SMALL CAP VALUE FUND INST'L CLASS (DFSV X) (233203819)											
23.6090	23.6090	12/21/2006	05/19/2014	822.54						573.98	248.56
3.2560	3.2560	12/21/2006	10/01/2014	109.63						79.16	30.47
0.3530	0.3530	03/13/2007	10/01/2014	11.88						8.58	3.30
0.0290	0.0290	06/13/2007	10/01/2014	0.98						0.71	0.27
				14,011.94						10,475.35	3,536.59

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines it has not been reported.

