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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014**Open to Public Inspection**For calendar year **2014** or tax year beginning , **2014**, and ending , **20**

Name of foundation QUARRIE CHARITABLE TRUST #1 (02-42306)		A Employer identification number 36-6558290
Number and street (or P.O. box number if mail is not delivered to street address) THE NORTHERN TRUST COMPANY		B Telephone number (see instructions) 312-630-6000
City or town, state or province, country, and ZIP or foreign postal code P.O. BOX 803878 CHICAGO, IL 60680		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,667,190.		I Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		136,352.	135,250.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		146,509.			
b Gross sales price for all assets on line 6a 1,607,131.					
7 Capital gain net income (from Part IV, line 2)			146,509.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		-1,620.			STMT 2
12 Total. Add lines 1 through 11		281,241.	281,759.		
13 Compensation of officers, directors, trustees, etc.		37,247.	33,522.		3,725.
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT. 3		2,000.	1,000.	NONE	1,000.
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT. 4		13,485.	4,889.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule) STMT. 5		15.			15.
24 Total operating and administrative expenses. Add lines 13 through 23.		52,747.	39,411.	NONE	4,740.
25 Contributions, gifts, grants paid		270,739.			270,739.
26 Total expenses and disbursements. Add lines 24 and 25		323,486.	39,411.	NONE	275,479.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-42,245.			
b Net investment income (if negative, enter -0-)			242,348.		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	96,962.	164,508.	164,508.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	3,357,175.	2,924,269.	3,738,714.
	c	Investments - corporate bonds (attach schedule)	1,135,936.	1,442,440.	1,440,724.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	295,417.	305,162.	323,244.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,885,490.	4,836,379.	5,667,190.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,885,490.	4,836,379.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	4,885,490.	4,836,379.		
31	Total liabilities and net assets/fund balances (see instructions)	4,885,490.	4,836,379.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,885,490.
2	Enter amount from Part I, line 27a	2	-42,245.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,843,245.
5	Decreases not included in line 2 (itemize) ▶ TAX COST ETC. ADJ	5	6,866.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,836,379.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,607,106.		1,460,597.	146,509.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a			146,509.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	146,509.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	260,192.	5,607,301.	0.046402
2012	262,718.	5,366,698.	0.048953
2011	227,995.	5,325,819.	0.042809
2010	100,708.	4,915,224.	0.020489
2009	104,917.	4,331,143.	0.024224
2 Total of line 1, column (d)			2 0.182877
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.036575
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 5,850,096.
5 Multiply line 4 by line 3			5 213,967.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,423.
7 Add lines 5 and 6			7 216,390.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 275,479.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,423.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,423.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,423.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,000.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,577.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	3577

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>NORTHERN TRUST</u> Telephone no <u>(312) 630-6000</u> Located at <u>50 SOUTH LA SALLE ST, CHICAGO, IL</u> ZIP+4 <u>60675</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE NORTHERN TRUST COMPANY CHICAGO, IL, ,	TRUSTEE 40	37,247.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,939,184.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	5,939,184.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,939,184.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	89,088.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,850,096.
6	Minimum investment return. Enter 5% of line 5	6	292,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	292,505.
2a	Tax on investment income for 2014 from Part VI, line 5 2a		2,423.
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	2,423.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	290,082.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	290,082.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	290,082.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	275,479.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	275,479.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,423.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	273,056.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				290,082.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			270,739.	
b Total for prior years: 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>275,479.</u>				
a Applied to 2013, but not more than line 2a			270,739.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				4,740.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				285,342.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHICAGO COMMUNITY TRUST * CHICAGO IL	NONE	PUBLIC	GENERAL	132,662.
ART INSTITUTE * CHICAGO IL	NONE	PUBLIC	GENERAL	5,415.
COLUMBIA-PRESBYTERIAN MEDICAL CENTER * NEW YORK NY	NONE	PUBLIC	GENERAL	132,662.
Total ▶ 3a				270,739.
b Approved for future payment				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**


Signature of officer or trustee

06/03/2015
Date

VP
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name

Firm's EIN ▶

Firm's address ▶

Phone no.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041

OMB No. 1545-0092

2014

Name of estate or trust

QUARRIE CHARITABLE TRUST #1 (02-42306)

Employer identification number

36-6558290

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	482,378.	520,768.	135.	-38,255.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶			7	-38,255.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	1,127,375.	1,054,783.	11,765.	84,357.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.			12	
13 Capital gain distributions.			13	100,407.
14 Gain from Form 4797, Part I.			14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet			15	()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶			16	184,764.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

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02-42306

22 -

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17		-38,255.
18 Net long-term gain or (loss):			
a Total for year	18a		184,764.
b Unrecaptured section 1250 gain (see line 18 of the wrkst.)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a. ▶	19		146,509.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

 a The loss on line 19, column (3) or b \$3,000 **20** ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		
28 Enter the smaller of the amount on line 21 or \$2,500	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26	32		
33 Enter the smaller of line 21 or \$12,150	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15%. ▶	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40		
41 Multiply line 40 by 20% ▶	41		
42 Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2014

Sales and Other Dispositions of Capital Assets► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

QUARRIE CHARITABLE TRUST #1 (02-42306)

Social security number or taxpayer identification number

36-6558290

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
5. C R BARD INC		01/16/2014	02/20/2014	700.00	681.00			19.00
11. BAXTER INTL INC		12/24/2013	02/20/2014	762.00	761.00			1.00
17. CITIGROUP INC COM NEW		12/24/2013	02/20/2014	815.00	884.00			-69.00
16. EMERSON ELECTRIC CO		10/16/2014	10/30/2014	1,008.00	968.00			40.00
66. EXXON MOBIL CORP		04/01/2014	04/01/2014	6,433.00	6,453.00			-20.00
6. EXXON MOBIL CORP		11/07/2014	11/18/2014	569.00	580.00	W	11.00	
95. MFC FLEXSHARES TR TR I TARGET DURATION TIPS IN		03/18/2013	02/20/2014	2,369.00	2,427.00			-58.00
5. INTL BUSINESS MACHINES		10/16/2014	10/22/2014	814.00	901.00			-87.00
17. METLIFE INC		12/24/2013	02/20/2014	862.00	893.00			-31.00
9. MONSANTO CO COM		10/16/2014	12/19/2014	1,094.00	996.00			98.00
496. MFB NORTN INTL EQTY		12/22/2013	02/20/2014	6,121.00	6,061.00			60.00
37971.21 MFB NORTN INTL E		12/24/2013	10/16/2014	428,695.00	462,812.00			-34,117.00
195. MFB NORTHERN MULTI MA LISTEDINFRASTRUCTURE FU		02/20/2014	10/16/2014	2,443.00	2,428.00			15.00
347. MFB NORTHERN MULTI MA LISTEDINFRASTRUCTURE FU		02/20/2014	11/18/2014	4,553.00	4,320.00			233.00

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949**Department of the Treasury
Internal Revenue Service**Sales and Other Dispositions of Capital Assets**► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014Attachment
Sequence No **12A**

Name(s) shown on return

QUARRIE CHARITABLE TRUST #1 (02-42306)

Social security number or taxpayer identification number

36-6558290

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
144.	MFB NORTHERN MULTI MA LISTEDINFRASTRUCTURE FU	02/20/2014	12/22/2014	1,777.00	1,793.00	W	16.00	
245.09	MFB NORTHERN FUNDS FIXED INCOME FD	10/16/2014	10/16/2014	2,510.00	2,504.00			6.00
10.	PETSMART INC	11/18/2013	02/20/2014	647.00	752.00	W	105.00	
112.	PETSMART INC	11/19/2013	06/12/2014	6,459.00	8,364.00			-1,905.00
110.	PETSMART INC	11/18/2013	06/13/2014	6,364.00	8,123.00			-1,759.00
64.	PETSMART INC	01/29/2014	06/16/2014	3,702.00	4,274.00			-572.00
30.	PETSMART INC	01/29/2014	06/17/2014	1,748.00	1,895.00			-147.00
25.	TWENTY-FIRST CENTY FOX A	01/15/2014	02/20/2014	816.00	819.00	W	3.00	
16.	US BANCORP DEL NEW	12/24/2013	07/17/2014	671.00	654.00			17.00
22.	NOBLE CORP PLC COMMON	10/16/2014	10/30/2014	446.00	425.00			21.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►				482,378.	520,768.		135.	-38,255.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)JSA
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02-42306

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Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side	Social security number or taxpayer identification number
QUARRIE CHARITABLE TRUST #1 (02-42306)	36-6558290

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	13. AMERICAN EXPRESS CO	09/01/2011	02/20/2014	1,149.00	647.00			502.00
	83. AMERICAN EXPRESS CO	09/01/2011	10/03/2014	7,180.00	3,958.00			3,222.00
	4. APPLE COMPUTER INC	12/05/2012	02/20/2014	2,132.00	2,240.00			-108.00
	9. APPLE COMPUTER INC	12/05/2012	06/03/2014	5,717.00	4,555.00			1,162.00
	5. APPLE COMPUTER INC	09/20/2006	06/04/2014	3,224.00	377.00			2,847.00
	3. APPLE COMPUTER INC	09/20/2006	06/05/2014	1,938.00	226.00			1,712.00
	3. APPLE COMPUTER INC	09/20/2006	06/06/2014	1,948.00	226.00			1,722.00
	6. APPLE COMPUTER INC	09/20/2006	11/18/2014	686.00	65.00			621.00
	4. C R BARD INC	03/15/2013	11/18/2014	667.00	407.00			260.00
	15. CVS CORP	04/27/2012	02/20/2014	1,053.00	675.00			378.00
	7. CVS CORP	04/27/2012	11/18/2014	632.00	315.00			317.00
	93. CVS CORP	04/27/2012	11/21/2014	8,325.00	4,187.00			4,138.00
	8. CHEVRONTXACO CORP	11/13/2008	02/20/2014	911.00	557.00			354.00
	58. CHEVRONTXACO CORP	11/13/2008	04/01/2014	6,909.00	4,042.00			2,867.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

QUARRIE CHARITABLE TRUST #1 (02-42306)

36-6558290

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Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
42.	CISCO SYS INC	01/16/2013	02/20/2014	932.00	886.00			46.00
361.99985	CISCO SYS INC	10/09/2013	10/22/2014	8,447.00	7,773.00			674.00
74.00015	CISCO SYS INC	10/09/2013	10/22/2014	1,727.00	1,833.00	W	106.00	
276.	CISCO SYS INC	10/09/2013	11/06/2014	6,942.00	6,057.00			885.00
91.	CISCO SYS INC	01/16/2013	11/07/2014	2,294.00	1,920.00			374.00
11.	CITIGROUP INC COM NEW	10/23/2013	11/18/2014	593.00	552.00			41.00
61.	CITRIX SYS INC	07/22/2010	06/03/2014	3,712.00	2,838.00			874.00
40.	CITRIX SYS INC	07/22/2010	06/04/2014	2,418.00	1,861.00			557.00
29.	CITRIX SYS INC	07/22/2010	06/05/2014	1,765.00	1,349.00			416.00
22.	CITRIX SYS INC	07/22/2010	06/06/2014	1,360.00	1,024.00			336.00
20.	COCA COLA CO	08/29/2011	02/20/2014	745.00	695.00			50.00
294.	COCA COLA CO	08/29/2011	10/30/2014	12,138.00	10,216.00			1,922.00
17.	DANAHER CORP	10/17/2008	02/20/2014	1,293.00	488.00			805.00
7.	DANAHER CORP	10/17/2008	11/18/2014	577.00	201.00			376.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

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Social security number or taxpayer identification number

QUARRIE CHARITABLE TRUST #1 (02-42306)

36-6558290

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Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

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- ☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
10.	WALT DISNEY CO	02/29/2008	02/20/2014	792.00	325.00			467.00
34.	E M C CORP MASS COM	12/05/2012	02/20/2014	865.00	851.00			14.00
277.	E M C CORP MASS COM	12/05/2012	07/30/2014	8,194.00	6,854.00			1,340.00
316.	EMERSON ELECTRIC CO	12/13/2012	10/30/2014	19,911.00	16,369.00			3,542.00
131.	EXELON CORP	04/24/2013	12/18/2014	4,860.00	4,839.00			21.00
15.	EXPRESS SCRIPTS HLDG C	06/21/2012	02/20/2014	1,156.00	806.00			350.00
8.	EXPRESS SCRIPTS HLDG CO	11/14/2013	11/18/2014	635.00	530.00			105.00
13.	EXXON MOBIL CORP	09/01/2011	02/20/2014	1,239.00	962.00			277.00
39.	EXXON MOBIL CORP	09/01/2011	04/01/2014	3,801.00	2,840.00			961.00
268.	MFC FLEXSHARES TR MOR GLOBAL UPSTREAM NAT RES	02/14/2013	02/20/2014	9,319.00	9,850.00			-531.00
338.	MFC FLEXSHARES TR MOR GLOBAL UPSTREAM NAT RES	01/24/2013	11/18/2014	11,286.00	12,396.00			-1,110.00
19.	MFC FLEXSHARES TR TR I TARGET DURATION TIPS IN	01/24/2013	02/20/2014	474.00	484.00			-10.00
4.	MFC FLEXSHARES TR TR IB TARGET DURATION TIPS IN	03/18/2013	10/16/2014	99.00	102.00			-3.00
.99618	MFC FLEXSHARES TR T TARGET DURATION TIPS IN	03/18/2013	11/18/2014	25.00	25.00	W		
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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Social security number or taxpayer identification number

QUARRIE CHARITABLE TRUST #1 (02-42306)

36-6558290

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Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

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- ☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo., day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	175.00382 MFC FLEXSHARES T YR TARGET DURATION TIPS	03/18/2013	11/18/2014	4,321.00	4,456.00			-135.00
	36. GENERAL ELECTRIC CO	12/12/2012	02/20/2014	903.00	786.00			117.00
	60. HOME DEPOT INC	01/23/2012	01/29/2014	4,643.00	2,670.00			1,973.00
	12. HOME DEPOT INC	01/23/2012	02/20/2014	929.00	534.00			395.00
	6. HOME DEPOT INC	01/23/2012	11/18/2014	581.00	267.00			314.00
	172. INTEL CORP COM	05/07/2012	09/30/2014	5,970.00	4,794.00			1,176.00
	90. INTL BUSINESS MACHINES	04/25/2008	10/22/2014	14,655.00	11,047.00			3,608.00
	23. J P MORGAN CHASE & CO	03/12/2012	02/20/2014	1,324.00	927.00			397.00
	10. J P MORGAN CHASE & CO	12/03/2010	11/18/2014	606.00	392.00			214.00
	8. MCDONALDS CORP	08/01/2012	02/20/2014	766.00	717.00			49.00
	18. MERCK & CO INC	01/14/2013	02/20/2014	1,004.00	780.00			224.00
	10. MERCK & CO INC	03/14/2013	11/18/2014	596.00	444.00			152.00
	119. MONSANTO CO COM	06/19/2013	12/18/2014	14,146.00	12,606.00			1,540.00
	63. MONSANTO CO COM	06/20/2013	12/19/2014	7,659.00	6,649.00			1,010.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

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Social security number or taxpayer identification number

QUARRIE CHARITABLE TRUST #1 (02-42306)

36-6558290

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1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	1156.82905 MFB NORTHERN FU MANAGER HIGH YIELD OPPO	07/25/2013	11/18/2014	12,135.00	12,658.00	W	523.00	
	1351.17095 MFB NORTHERN FU MANAGER HIGH YIELD OPPO	07/25/2013	11/18/2014	14,174.00	14,539.00			-365.00
	119. MFB NORTHERN FUNDS UL FIXED INCOME FD	11/02/2012	02/20/2014	1,217.00	1,217.00			
	5443.36 MFB NORTHERN FUNDS FIXED INCOME FD	07/25/2013	10/16/2014	55,740.00	55,675.00			65.00
	454. MFB NORTHN FDS MULTI- GLOBAL REALESTATE FD	12/19/2012	10/16/2014	7,695.00	9,161.00			-1,466.00
	779. MFB NORTHN FDS MULTI- GLOBAL REALESTATE FD	12/19/2012	11/18/2014	13,952.00	15,332.00	W	1,380.00	
	375.36081 MFB NORTHN FDS M GLOBAL REALESTATE FD	12/03/2013	12/22/2014	6,100.00	6,862.00			-762.00
	1547.63919 MFB NORTHN FDS R GLOBAL REALESTATE FD	12/03/2013	12/22/2014	25,149.00	28,739.00	W	3,590.00	
	5217. MFB NORTHN FDS MULTI EMERGING MKTS EQTY FD	01/24/2013	02/20/2014	94,949.00	106,677.00			-11,728.00
	7731. MFB NORTHN FDS MULTI EMERGING MKTS EQTY FD	11/02/2012	10/16/2014	144,415.00	141,559.00			2,856.00
	910. MFB NORTHN FDS MULTI- EMERGING MKTS EQTY FD	11/02/2012	11/18/2014	17,345.00	16,553.00			792.00
	4097. MFB NORTHN FDS MULTI EMERGING MKTS EQTY FD	07/25/2013	12/22/2014	74,115.00	74,312.00			-197.00
	982. MFB NORTHN MULTI-MANA EQTY FD FD	01/24/2013	02/20/2014	10,645.00	9,457.00			1,188.00
	25269. MFB NORTHN MULTI-MA EQTY FD FD	09/19/2013	11/18/2014	268,357.00	254,891.00			13,466.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

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QUARRIE CHARITABLE TRUST #1 (02-42306)

36-6558290

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1	(a) Description of property (Example: 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo , day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
143.	MFB NORTHN MULTIMGR S	12/19/2011	11/18/2014	1,665.00	1,189.00			476.00
995.95	MFB NORTHN MULTIMGR FD	12/19/2013	12/22/2014	9,711.00	11,061.00	W	1,350.00	
417.05	MFB NORTHN MULTIMGR FD	02/01/2010	12/22/2014	4,066.00	2,657.00			1,409.00
381.	MFB NORTHN MULTIMGR M	07/25/2013	11/18/2014	5,555.00	5,498.00			57.00
2922.	MFB NORTHN MULTIMGR	12/19/2013	12/22/2014	36,525.00	41,340.00	W	4,815.00	
121.	MFB NORTHN FDS SMALL	01/24/2013	11/18/2014	2,628.00	1,876.00			752.00
1.	MFB NORTHN FDS SMALL CA	12/05/2013	12/22/2014	21.00	22.00	W	1.00	
89.	MFB NORTHN FDS SMALL C	12/19/2013	12/22/2014	1,884.00	1,808.00			76.00
582.	MFB NORTHERN FDS FIXE	12/19/2012	02/20/2014	5,936.00	6,175.00			-239.00
.5	NOW INC COM	08/19/2009	06/02/2014	17.00	7.00			10.00
20.	NOW INC COM	08/19/2009	06/12/2014	661.00	291.00			370.00
19.	NOW INC COM	08/19/2009	06/13/2014	636.00	274.00			362.00
13.	NOW INC COM	05/11/2006	06/16/2014	430.00	181.00			249.00
8.	NOW INC COM	05/11/2006	06/17/2014	263.00	111.00			152.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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QUARRIE CHARITABLE TRUST #1 (02-42306)

36-6558290

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☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
42.	PFIZER INC	12/05/2012	02/20/2014	1,324.00	1,068.00			256.00
19.	PFIZER INC	12/05/2012	11/18/2014	579.00	483.00			96.00
15.	QUALCOMM INC	07/15/2011	02/20/2014	1,139.00	823.00			316.00
84.	QUALCOMM INC	07/15/2011	10/30/2014	6,466.00	4,609.00			1,857.00
8.	QUALCOMM INC	07/15/2011	11/18/2014	565.00	439.00			126.00
204.	ST JUDE MEDICAL INC	09/21/2012	01/14/2014	13,515.00	8,728.00			4,787.00
39.	ST JUDE MEDICAL INC	09/18/2012	01/15/2014	2,576.00	1,662.00			914.00
5.	ST JUDE MEDICAL INC	09/18/2012	01/15/2014	330.00	213.00			117.00
6.	SCHLUMBERGER LTD ISIN #	02/28/2011	11/18/2014	572.00	556.00			16.00
11.	STARBUCKS CORP	08/10/2012	02/20/2014	809.00	500.00			309.00
8.	STARBUCKS CORP	08/10/2012	11/18/2014	621.00	364.00			257.00
20.	US BANCORP DEL NEW	04/25/2008	02/20/2014	806.00	691.00			115.00
589.	US BANCORP DEL NEW	09/01/2011	07/17/2014	24,698.00	15,258.00			9,440.00
106.	UNITED TECHNOLOGIES C	09/01/2005	07/30/2014	11,311.00	5,314.00			5,997.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See **Column (g)** in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

QUARRIE CHARITABLE TRUST #1 (02-42306)

36-6558290

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
44.	UNITED TECHNOLOGIES CO	09/01/2005	07/31/2014	4,656.00	2,206.00			2,450.00
34.	V F CORP	06/27/2011	01/14/2014	2,062.00	897.00			1,165.00
44.	V F CORP	06/27/2011	01/15/2014	2,663.00	1,159.00			1,504.00
37.	V F CORP	06/24/2011	01/16/2014	2,197.00	968.00			1,229.00
92.	V F CORP	06/24/2011	01/29/2014	5,334.00	2,408.00			2,926.00
13.	V F CORP	06/24/2011	02/20/2014	754.00	340.00			414.00
63.	V F CORP	06/24/2011	08/27/2014	4,038.00	1,649.00			2,389.00
7.	V F CORP	06/24/2011	08/28/2014	447.00	183.00			264.00
45.	V F CORP	06/24/2011	08/28/2014	2,871.00	1,178.00			1,693.00
28.	WELLS FARGO & CO NEW	03/12/2012	02/20/2014	1,277.00	880.00			397.00
11.	WELLS FARGO & CO NEW	03/12/2012	11/18/2014	587.00	346.00			241.00
10.	EATON CORP PLC COM USD	12/03/2012	02/20/2014	729.00	510.00			219.00
462.	NOBLE CORP PLC COMMON	10/16/2012	10/30/2014	9,367.00	14,693.00			-5,326.00
154.	PARAGON OFFSHORE COM	10/16/2012	09/30/2014	923.00	2,064.00			-1,141.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►				1,127,375.	1,054,783.		11,765.	84,357.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS ETC	136,352.	135,250.
	-----	-----
TOTAL	136,352.	135,250.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
DEFERRED INCOME ETC	-1,620.

TOTALS	-1,620.
	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION	2,000.	1,000.		1,000.
	-----	-----	-----	-----
TOTALS	2,000.	1,000.	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
EXCISE	8,596.	
FOREIGN	4,889.	4,889.
	-----	-----
TOTALS	13,485.	4,889.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

ATTORNEY GENERAL

15.

15.

TOTALS

15.
=====

15.
=====

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31 DEC 14

Account number 0242306

QUARRIE WFQ-MEQ-MKQ CHAR TR#1

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◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
ALTERA CORP COM	CUSIP 021441100							
696 000	36 94	0 00	0 00	25,710 24	23,290 53	2,419 71	0 00	2,419 71
AMERICAN EXPRESS CO CUSIP 025816109								
325 000	93 04	0 00	0 00	30,238 00	15,311 03	14,926 97	0 00	14,926 97
AMERICAN WTR WKS CO INC NEW COM CUSIP 030420103								
240 000	53 30	0 00	0 00	12,792 00	8,197 89	4,594 11	0 00	4,594 11
AMGEN INC COM CUSIP 031162100								
AMGN		159 29	0 00	34,406 64	15,162 39	19,244 25	0 00	19,244 25
APACHE CORP COM CUSIP 037411105								
APA		62 67	0 00	20,743 77	26,651 72	-5,907 95	0 00	-5,907 95
APPLE INC COM STK CUSIP 037833100								
AAPL		110 38	0 00	72,519 66	11,988 01	60,531 65	0 00	60,531 65
BAXTER INTL INC COM CUSIP 071813109								
		73 29	226 72	31,954 44	30,475 29	1,479 15	0 00	1,479 15
C R BARD CUSIP 067383109								
		166 62	0 00	30,824 70	20,452 75	10,371 95	0 00	10,371 95
CHEVRON CORP COM CUSIP 166764100								
CVX		112 18	0 00	22,548 18	14,783 92	7,764 26	0 00	7,764 26

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◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss	
Investment Mgr ID	Shares/PAR value					Market	Translation
Equity Securities							
Common stock							
United States - USD							
CISCO SYSTEMS INC	CUSIP 17275R102						
CSCO		27 815	0 00	15,437 32	11,708 33	3,728 99	3,728 99
CITIGROUP INC COM NEW COM NEW							
	CUSIP 172967424						
COCA COLA CO COM	CUSIP 191216100						
372 000		42 22	0 00	15,705 84	13,148 59	2,557 25	2,557 25
COSTCO WHOLESALE CORP NEW COM							
	CUSIP 22160K105						
161 000		141 75	0 00	22,821 75	10,508 56	12,313 19	12,313 19
CVS HEALTH CORP COM							
	CUSIP 126650100						
396 000		96 31	0 00	38,138 76	19,009 69	19 129 07	19,129 07
DANAHER CORP COM							
	CUSIP 235851102						
570 000		85 71	57 00	48,854 70	18,121 46	30,733 24	30,733 24
DICKS SPORTING GOODS INC OC-COM							
	CUSIP 253393102						
613 000		49 65	0 00	30,435 45	27,419 33	3,016 12	3,016 12
EATON CORP PLC COM USD0 50							
	CUSIP G29183103						
526 000		67 96	0 00	35,746 96	30,395 00	5,351 96	5,351 96
EMC CORP COM							
	CUSIP 268648102						
819 000		29 74	94 18	24,357 06	16,401 01	7,956 05	7,956 05

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◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss	
Investment Mgr ID	Shares/PAR value					Market	Translation
Equity Securities							
Common stock							
United States - USD							
EXELON CORP COM	CUSIP 30161N101						
396 000	37 08	0 00	14,683 68	14,480 44	203 24	0 00	203 24
EXPRESS SCRIPTS HLDG CO COM CUSIP 30219G108							
489 000	84 67	0 00	41,403 63	27,265 17	14,138 46	0 00	14,138 46
EXXON MOBIL CORP COM CUSIP 30231G102							
351 000	92 45	0 00	32,449 95	15,260 24	17,189 71	0 00	17,189 71
FRKLN RES INC COM CUSIP 354613101							
364 000	55 37	236 60	20,154 68	13,657 93	6,496 75	0 00	6,496 75
GENERAL ELECTRIC CO CUSIP 369604103							
1,185 000	25 27	272 55	29,944 95	21,991 79	7,953 16	0 00	7,953 16
GILEAD SCIENCES INC CUSIP 375558103							
GILD	205 000	94 26	19,323 30	11,652 68	7,670 62	0 00	7,670 62
GOOGLE INC CL A CUSIP 38259P508							
GOOG	33 000	530 66	17,511 78	7,952 51	9,559 27	0 00	9,559 27
GOOGLE INC COM USD0 001 CLC' CUSIP 38259P706							
59 000	526 40	0 00	31,057 60	21,826 69	9,230 91	0 00	9,230 91
HOME DEPOT INC COM CUSIP 437076102							
378 000	104 97	0 00	39,678 66	18,267 35	21,411 31	0 00	21,411 31

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Shares/PAR value								

Equity Securities

Common stock

United States - USD

INTEL CORP COM CUSIP 458140100								
INTC		36 29	0 00	15,749 86	12,054 88	3,694 98	0 00	3,694 98
INTERCONTINENTAL EXCHANGE INC COM CUSIP 45866F104								
	219 29		0 00	24,121 90	14,211 32	9,910 58	0 00	9,910 58
JPMORGAN CHASE & CO COM CUSIP 46625H100								
JPM	62 58		0 00	58,074 24	35,859 89	22,214 35	0 00	22,214 35
MC DONALDS CORP COM CUSIP 580135101								
	93 70		0 00	25,486 40	23,714 93	1,771 47	0 00	1,771 47
MERCK & CO INC NEW COM CUSIP 58933Y105								
	56 79		268 20	33,846 84	26,211 61	7,635 23	0 00	7,635 23
METLIFE INC COM STK USD0 01 CUSIP 59156R108								
	54 09		0 00	30,506 76	21,323 79	9,182 97	0 00	9,182 97
MONDELEZ INTL INC COM CUSIP 609207105								
	36 325		116 40	28,188 20	25,532 42	2,655 78	0 00	2,655 78
NATIONAL OILWELL VARCO COM STK CUSIP 637071101								
NOV	65 53		0 00	23,066 56	15,749 02	7,317 54	0 00	7,317 54
NIKE INC CL B CUSIP 654106103								
	96 15		68 88	23,652 90	8,511 52	15,141 38	0 00	15,141 38

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◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	

Equity Securities

Common stock

United States - USD

NORFOLK SOUTHN CORP COM CUSIP 655844108		NSC					
	203 000	109 61	0 00	22,250 83	14,070 50	8,180 33	8,180 33
NUCOR CORP COM CUSIP 670346105							
	459 000	49 05	170 97	22,513 95	22,207 61	306 34	306 34
ORACLE CORP COM CUSIP 68389X105		ORCL					
	610 000	44 97	0 00	27,431 70	16,922 18	10,509 52	10,509 52
PFIZER INC COM CUSIP 717081103							
	1,347 000	31 15	0 00	41,959 05	32,937 58	9,021 47	9,021 47
PRECISION CASTPARTS CORP COM CUSIP 740189105		PCP					
	122 000	240 88	0 00	29,387 36	22,453 78	6,933 58	6,933 58
PROCTER & GAMBLE COM NPV CUSIP 742718109							
	273 000	91 09	0 00	24,867 57	18,509 02	6,358 55	6,358 55
QUALCOMM INC COM CUSIP 747525103		QCOM					
	428 000	74 33	0 00	31,813 24	22,704 64	9,108 60	9,108 60
SALESFORCE COM INC COM STK CUSIP 79466L302							
	347 000	59 31	0 00	20,580 57	19,896 70	683 87	683 87
SCHLUMBERGER LTD COM COM CUSIP 806857108		SLB					
	377 000	85 41	118 80	32,199 57	33,497 87	-1,298 30	-1,298 30

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◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	

Equity Securities

Common stock

United States - USD

STARBUCKS CORP COM CUSIP 855244109							
454 000		82 05	0 00	37,250 70	24,132 79	13,117 91	0 00
TERADATA CORP DEL COM STK CUSIP 88076W103							
TDC							
369 000		43 68	0 00	16,117 92	15,952 47	165 45	0 00
TWENTY-FIRST CENTY FOX INC CL A CUSIP 90130A101							
FOXA							
774 000		38 405	0 00	29,725 47	24,751 41	4,974 06	0 00
V F CORP COM CUSIP 918204108							
287 000		74 90	0 00	21,496 30	8,595 39	12,900 91	0 00
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
VZ							
275 000		46 78	0 00	12,864 50	10,339 30	2,525 20	0 00
WALT DISNEY CO CUSIP 254687106							
DIS							
339 000		94 19	389 85	31,930 41	12,274 08	19,656 33	0 00
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
WFC							
904 000		54 82	0 00	49,557 28	25,015 14	24,542 14	0 00
ZIMMER HLDGS INC COM CUSIP 98956P102							
ZMH							
179 000		113 42	39 38	20,302 18	18 137 51	2,164 67	0 00
Total USD							
				1,540,974 67	1,033,980 88	506,993 79	0 00
Total United States							
				1,540,974 67	1,033,980 88	506,993 79	0 00

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QUARRIE WFO-MEQ-MKQ CHAR TR#1

◆ Asset Detail - Base Currency

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Total Common Stock								
	23,645,000		2,059.53	1,540,974.57	1,033,980.88	506,993.79	0.00	506,993.79
Equity funds								
Emerging Markets Region - USD								
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483								
	18,955,980	18 05	0 00	342,155 43	271,953 68	70,201 75	0 00	70,201 75
Total USD			0 00	342,155 43	271,953 68	70,201 75	0 00	70,201 75
Total Emerging Markets Region								
			0 00	342,155 43	271,953 68	70,201 75	0 00	70,201 75
Global Region - USD								
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD CUSIP 33939L407								
	8,733,000	30 62	7,480 60	267,404 46	312,801 27	-45,396 81	0 00	-45,396 81
Total USD			7,480 60	267,404 46	312,801 27	-45,396 81	0 00	-45,396 81
Total Global Region								
			7,480 60	267,404 46	312,801 27	-45,396 81	0 00	-45,396 81
International Region - USD								
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558								
	104,969,920	10 08	0 00	1,058,096 79	858,455 90	199,640 89	0 00	199,640 89
Total USD			0 00	1,058,096 79	858,455 90	199,640 89	0 00	199,640 89
Total International Region								
			0 00	1,058,096 79	858,455 90	199,640 89	0 00	199,640 89
United States - USD								
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665								
	3,753,300	21 25	0 00	79,757 62	58,664 91	21,092 71	0 00	21,092 71

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◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Investment Mgr ID							
Shares/PAR value							

Equity Securities

Equity funds

United States - USD

MFB NORTHERN MULTI-MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND CUSIP 665162384

8,961,950	12.29	0.00	110,142.36	111,524.27	-1,381.91	0.00	-1,381.91
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MFB NORTHERN MULTI-MANAGER MID CAP FD CUSIP 665162574

19,719,530	12.48	0.00	246,099.73	200,065.31	46,034.42	0.00	46,034.42
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MFB NORTHERN MULTI-MANAGER SMALL CAP FD CUSIP 665162566

6,990,310	9.74	0.00	68,085.61	57,454.46	10,631.15	0.00	10,631.15
-----------	------	------	-----------	-----------	-----------	------	-----------

Total USD		0.00	504,085.32	427,708.95	76,376.37	0.00	76,376.37
-----------	--	------	------------	------------	-----------	------	-----------

Total United States		0.00	504,085.32	427,708.95	76,376.37	0.00	76,376.37
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Total Equity Funds

172,083.990		7,480.60	2,171,742.00	1,870,919.80	300,822.20	0.00	300,822.20
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Other equity

United States - USD

AMERICAN TOWER CORP CUSIP 03027X100

263,000	98.85	99.94	25,997.55	19,368.41	6,629.14	0.00	6,629.14
---------	-------	-------	-----------	-----------	----------	------	----------

Total USD		99.94	25,997.55	19,368.41	6,629.14	0.00	6,629.14
-----------	--	-------	-----------	-----------	----------	------	----------

Total United States		99.94	25,997.55	19,368.41	6,629.14	0.00	6,629.14
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Total Other Equity

263,000		99.94	25,997.55	19,368.41	6,629.14	0.00	6,629.14
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Total Equity Securities

195,991.990		9,640.07	3,738,714.22	2,924,269.09	814,445.13	0.00	814,445.13
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Account number 0242306

QUARRIE WFQ-MEQ-MKQ CHAR TR#1

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◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Fixed Income Securities								
Corporate/government								
United States - USD								
MFB NORTHERN FDS FIXED INCOME FD CUSIP 665162806								
65,378.830		10.40	0.00	679,939.83	664,228.49	15,711.34	0.00	15,711.34
Issue Date 25 Aug 08								
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND CUSIP 665162442								
64,853.000		10.02	0.00	649,827.06	661,943.60	-12,116.54	0.00	-12,116.54
Total USD								
			0.00	1,329,766.89	1,326,172.09	3,594.80	0.00	3,594.80
Total United States								
			0.00	1,329,766.89	1,326,172.09	3,594.80	0.00	3,594.80
Total Corporate/Government								
130,231.830			0.00	1,329,766.89	1,326,172.09	3,694.80	0.00	3,694.80
Other bonds								
United States - USD								
MFC FLEXSHARES TR IBOX3.3 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L506								
4,568.000		24.29	84.37	110,956.72	116,267.46	-5,310.74	0.00	-5,310.74
Issue Date 07 Dec 12								
Total USD								
			84.37	110,956.72	116,267.46	-5,310.74	0.00	-5,310.74
Total United States								
			84.37	110,956.72	116,267.46	-5,310.74	0.00	-5,310.74
Total Other Bonds								
4,568.000			84.37	110,956.72	116,267.46	-5,310.74	0.00	-5,310.74
Total Fixed Income Securities								
134,799.830			84.37	1,440,723.61	1,442,439.56	-1,716.94	0.00	-1,716.94

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Foundation

31 DEC 14

Account number 0242306

QUARRIE WFQ-MEQ-MKQ CHAR TR#1

◆ Asset Detail - Base Currency

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Real Estate								
Real estate funds								
Global Region - USD								
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475								
	20,152,340	16.04	0.00	323,243.53	305,161.73	18,081.80	0.00	18,081.80
Total USD			0.00	323,243.53	305,161.73	18,081.80	0.00	18,081.80
Total Global Region			0.00	323,243.53	305,161.73	18,081.80	0.00	18,081.80
Total Real Estate Funds								
	20,152,340		0.00	323,243.53	305,161.73	18,081.80	0.00	18,081.80
Total Real Estate			0.00	323,243.53	305,161.73	18,081.80	0.00	18,081.80

Cash and Short Term Investments

Short term

USD - United States dollar							
1.00	18.43		164,508.08	164,508.08	0.00	0.00	0.00
Total short term - all currencies							
	18.43		164,508.08	164,508.08	0.00	0.00	0.00
Total short term - all countries							
	18.43		164,508.08	164,508.08	0.00	0.00	0.00
Total Short Term							
164,508.080	18.43		164,508.08	164,508.08	0.00	0.00	0.00
Total Cash and Short Term Investments							
164,508.080	18.43		164,508.08	164,508.08	0.00	0.00	0.00

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◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss	
Investment Mgr ID	Shares/PAR value					Market	Translation
Total	516,462.240		9,742.87	5,667,189.44	4,836,378.46	830,810.99	0.00
						830,810.99	830,810.99

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