EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: THE BUCHANAN FAMILY FOUNDATION

A Employer identification number: 36-6160998

Number and street (or P O box number if mail is not delivered to street address): 222 E. WISCONSIN AVENUE

Room/suite:

B Telephone number: (847) 234-0235

City or town, state or province, country, and ZIP or foreign postal code: LAKE FOREST, IL 60045

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 50,132,331.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	14.	14.		STATEMENT 1
4 Dividends and interest from securities	1,796,238.	1,796,238.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	483,412.			
b Gross sales price for all assets on line 6a 6,936,198.				
7 Capital gain net income (from Part IV, line 2)		483,412.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	2,279,664.	2,279,664.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	150,000.	11,250.		138,750.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	3,840.	2,880.		960.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	69,740.	9,125.		10,615.
19 Depreciation and depletion				
20 Occupancy	9,000.	0.		9,000.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	79,741.	71,396.		8,345.
24 **Total operating and administrative expenses** Add lines 13 through 23	312,321.	94,651.		167,670.
25 Contributions, gifts, grants paid	2,345,000.			2,345,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	2,657,321.	94,651.		2,512,670.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<377,657.>			
b **Net investment income** (if negative, enter -0-)		2,185,013.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
JUN 19 2015
OGDEN, UT
832
IRS-OSC

SCANNED JUN 22 2015

423501
11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

5

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,707,149.	5,943,426.	5,952,691.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	14,006,862.	14,762,942.	19,692,281.
	c Investments - corporate bonds STMT 7	25,282,507.	22,912,493.	24,487,359.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	43,996,518.	43,618,861.	50,132,331.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,528,072.	8,528,072.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	35,468,446.	35,090,789.	
	30 **Total net assets or fund balances**	43,996,518.	43,618,861.	
	31 **Total liabilities and net assets/fund balances**	43,996,518.	43,618,861.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,996,518.
2	Enter amount from Part I, line 27a	2	<377,657.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	43,618,861.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	43,618,861.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/14
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,936,198.		6,452,786.	483,412.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				483,412.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 483,412.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,402,111.	49,896,358.	.048142
2012	2,385,667.	49,454,396.	.048240
2011	2,372,176.	47,471,741.	.049970
2010	2,395,260.	48,305,929.	.049585
2009	2,266,100.	46,388,024.	.048851

2	**Total** of line 1, column (d)	2	.244788
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048958
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	50,426,879.
5	Multiply line 4 by line 3	5	2,468,799.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	21,850.
7	Add lines 5 and 6	7	2,490,649.
8	Enter qualifying distributions from Part XII, line 4	8	2,512,670.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	21,850.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	21,850.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	21,850.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	53,828.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	53,828.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	31,978.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		31,978. **Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HUNTINGTON ELDRIDGE, JR. Telephone no. ▶ 414-759-5515

Located at ▶ 2405 WEST DEAN ROAD, MILWAUKEE, WI ZIP+4 ▶ 53217

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		150,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	48,925,762.
b	Average of monthly cash balances		1b	2,269,039.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	51,194,801.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	51,194,801.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	767,922.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	50,426,879.
6	**Minimum investment return.** Enter 5% of line 5		6	2,521,344.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,521,344.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 21,850.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	21,850.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,499,494.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,499,494.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,499,494.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,512,670.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,512,670.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	21,850.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,490,820.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,499,494.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			56,289.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 2,512,670.				
a Applied to 2013, but not more than line 2a			56,289.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,456,381.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				43,113.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** *Subtract lines 7 and 8 from line 6a*	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 ***Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:***

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NO INDIVIDUALS	PUBLIC	GENERAL OPERATING, ENDOWMENT OR CAPITAL UNLESS OTHERWISE STATED	2,345,000.
Total			▶ **3a**	2,345,000.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14.	
4 Dividends and interest from securities			14	1,796,238.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	483,412.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,279,664.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,279,664.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Gerald M. Walsh | 6-12-15 | VICE PRESIDENT & SECRETARY

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS W. DAVIS	THOMAS W. DAVIS	06/08/15		P00058448
Firm's name ▶ HILL, BARTH & KING LLC			Firm's EIN ▶ 34-1723566	
Firm's address ▶ 6603 SUMMIT DRIVE CANFIELD, OH 44406			Phone no. (330)758-8613	

Form 990-PF (2014)

423622
11-24-14

Form **8868**
(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at** ***www.irs.gov/form8868*** **.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing ***(e-file)*** **.** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print		
	Name of exempt organization or other filer, see instructions THE BUCHANAN FAMILY FOUNDATION	Employer identification number (EIN) or 36-6160998
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions 222 E. WISCONSIN AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions LAKE FOREST, IL 60045	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ HUNTINGTON ELDRIDGE, JR. 9310 RANGELINE ROAD - MILWAUKEE, WI 53217
  Telephone No ▶ 414-351-2118 Fax No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ [X] calendar year 2014 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 21,850.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 53,828.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2014)

423841
05-01-14

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	14.	14.	
TOTAL TO PART I, LINE 3	14.	14.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	996,835.	0.	996,835.	996,835.	
WILLIAM BLAIR AND CO	799,403.	0.	799,403.	799,403.	
TO PART I, LINE 4	1,796,238.	0.	1,796,238.	1,796,238.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES AND TAX PREPARATION FEES	3,840.	2,880.		960.
TO FORM 990-PF, PG 1, LN 16B	3,840.	2,880.		960.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	11,475.	860.		10,615.
FOREIGN TAXES	8,265.	8,265.		0.
FEDERAL TAXES	50,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	69,740.	9,125.		10,615.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	496.	371.		125.
INVESTMENT AGENTS FEES	70,836.	70,836.		0.
OFFICE SUPPLIES	5,420.	0.		5,420.
INSURANCE	475.	0.		475.
PAYROLL PREP FEES	2,514.	189.		2,325.
TO FORM 990-PF, PG 1, LN 23	79,741.	71,396.		8,345.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	14,762,942.	19,692,281.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,762,942.	19,692,281.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	22,912,493.	24,487,359.
TOTAL TO FORM 990-PF, PART II, LINE 10C	22,912,493.	24,487,359.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KENNETH H. BUCHANAN 371 VINE AVENUE HIGHLAND PARK, IL 60035	PRESIDENT 40.00	75,000.	0.	0.
HUNTINGTON ELDRIDGE, JR. 2405 WEST DEAN ROAD MILWAUKEE, WI 53217	TREASURER 40.00	75,000.	0.	0.
G.M. WALSH 201 BAYSHORE AVE. COLUMBIANA, OH 44408	V.P & SECR. 2.00	0.	0.	0.
JOHN A. ANDERSEN 810 CHALMERS COURT LAKE FOREST, IL 60045	DIRECTOR 2.00	0.	0.	0.
CHARLES F. KANE, JR. P.O. BOX 241 DUXBURY, MA 02331	DIRECTOR 2.00	0.	0.	0.
MARGAUX BUCHANAN 9806 VICTORY AVENUE OAKDALE, CA 95361	DIRECTOR 2.00	0.	0.	0.
HUNT ELDRIDGE III 21 BANK STREET, APT F NEW YORK, NY 10014	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		150,000.	0.	0.

SUPPORTING STATEMENTS - FORM 990-PF

THE BUCHANAN FAMILY FOUNDATION, #36-6160998
YEAR ENDED DECEMBER 31, 2014

	12/31/14 Book Value	12/31/14 Market Value
Part II, Line 2a, Savings and Temporary Cash Investments		
Cash and cash equivalents	783,956	783,956
Bank Baroda CD New York, NY - 250,000	250,000	249,705
Bank of India CD New York, NY - 250,000	250,000	249,840
Beal Bank CD Las Vegas, NV - 250,000	250,000	249,705
Berkshire Hathaway, 4.85%, 1/15/15; 1,000,000	999,910	1,001,160
Berkshire Hathaway, 4.85%, 1/15/15; 1,000,000	1,000,286	1,001,160
Celgene Corp SR NT 2.450% 10/15/2015; 400,000	402,382	403,924
Federated Muni Ultrashort A Mutual Funds - 24,925.224	250,000	250,249
Fiserv Inc SR NT 3.125% 10/1/15; 250,000	249,993	254,305
Pioneer MLTI AST ULT SHT INC A Mutual Funds; 50,454.289	507,073	505,047
Proctor & Gamble Company 3.5% 2/15/15; 1,000,000	999,826	1,003,640
	5,943,426	5,952,691

	12/31/14 Book Value	12/31/14 Market Value
Part II, Line 10b, Investments - Corporate Stock		
Abbott Laboratories - 7,500 shares	199,267	337,650
Abbvie Inc. - 7,500 shares	214,473	490,800
Altria Group Inc. - 2,500 shares	82,265	123,175
American Express Company - 3,000 shares	251,465	279,120
Apple, Inc. - 2,625 shares	200,503	289,748
AT & T Inc - 2,500 shares	84,119	83,975
Bank of Montreal - 4,800 shares	305,664	339,504
BB&T Corp - 3,000 shares	100,709	116,670
Blackrock Inc. - 845 shares	238,919	302,138
BP P.L.C. - 5,000 shares	209,859	190,600
Bristol -Myers Squibb Company - 8,000 shares	198,038	472,240
Caterpillar Inc - 3,400 shares	288,347	311,202
CenturyLink, Inc. - 3,590 shares	156,956	142,092
Chevron Corporation - 5,000 shares	500,390	560,900
Clorox Co - 5,000 shares	299,805	521,050
Coca Cola Company - 2,500 shares	92,459	105,550
Colgate-Palmolive Co. - 7,500 shares	293,273	518,925
Conocophillips - 6,130 shares	366,161	423,338
Cummins Inc Common stock-3,500 shares	324,233	504,595
CVS Caremark Corporation - 1,000 shares	59,900	96,310
Dow Chemical Co - 6,410 shares	169,886	292,360
E I Du Pont De Nemours & Co - 2,000 shares	114,898	147,880
Eaton Corp PLC SHS - 3,500 shares	249,489	237,860
Emerson Electric Co. - 5,000 shares	240,277	308,650
Exxon Mobil Corporation - 5,308 shares	352,125	490,725
General Electric Co. - 10,000 shares	239,588	252,700
General Mills Inc - 3,000 shares	89,859	159,990
GlaxoSmithKline PLC - 4,500 shares	221,937	192,330
Halyard Health Inc - 312 shares	8,864	14,187
HCP, Inc. - 7,000 shares	252,414	308,210
Intel Corp - 2,500 shares	55,999	90,725
Intl Business Machines Corp - 2,877 shares	367,508	461,586
J.M. Smucker Co. - 3,500 shares	213,273	353,430
Johnson & Johnson - 8,209 shares	496,257	858,415
Johnson Controls Inc - 4,500 shares	158,677	217,530
JPMorgan Chase & Co - 2,400 shares	134,790	150,192
Kimberly Clark - 2,500 shares	204,954	288,850
McDonald's Corp - 4,500 shares	336,304	421,650
Mckesson Corp - 1,000 shares	128,729	207,580
Merck & Co Inc. - 3,360 shares	181,287	190,814
Merck & Co Inc. 2,500 shares	122,519	141,975
Microsoft Corp - 2,000 shares	83,020	92,900
National-Oilwell Varco - 2,000 shares	133,718	131,060
Norfolk Southern Corp - 2,650 shares	251,077	290,467
Novartis AG - 2,000 shares	143,079	185,320
Pepsico Inc. CMN - 3,500 shares	285,729	330,960

SUPPORTING STATEMENTS - FORM 990-PF

THE BUCHANAN FAMILY FOUNDATION, #36-6160998
YEAR ENDED DECEMBER 31, 2014

	12/31/14 Book Value	12/31/14 Market Value
Phillip Morris Int - 3,000 shares	253,355	244,350
Proctor & Gamble Company - 5,000 shares	313,811	455,450
Prudential Financial Inc - 3,500 shares	297,036	316,610
Royal Dutch Shell PLC - 8,500 shares	581,046	569,075
Spectra Energy Corp - 5,000 shares	117,979	181,500
Stanley Black & Decker Inc. - 4,500 shares	349,515	432,360
Sysco Corp - 11,920 shares	341,054	473,105
The Southern Company - 5,000 shares	146,150	245,550
Union Pacific - 4,000 shares	294,905	476,520
United Parcel Service, Inc. - 7,500 shares	523,980	833,775
United Technologies Corp - 2,500 shares	283,584	287,500
Verizon Communications Inc. - 2,235 shares	104,408	104,553
Verizon Communications Inc. - 7,500 shares	319,636	350,850
Wal Mart Stores - 3,500 shares	246,809	300,580
Walgreens Boots Alliance Inc - 8,295 shares	319,806	630,835
Waste Management Inc Del - 6,500 shares	239,446	333,580
Wells Fargo & Co - 3,000 shares	123,658	164,460
Wisconsin Energy Corp - 5,000 shares	203,702	263,700
	14,762,942	19,692,281

Part II, Line 10c, Investments - Corporate Bonds

	Book Value	Market Value
Allergan Inc. 3.375% 9/15/20; 250,000	260,123	250,363
Amgen Inc SR Unsecured 2.3% 6/15/16; 250,000	250,138	253,948
Amgen Inc., 3.45% 10/1/20; 1,000,000	1,029,340	1,039,000
AT & T Inc., 5.5%, 2/1/18; 2,000,000	1,994,984	2,207,780
AT&T Inc., 3.875%, 8/15/21; 1,000,000	1,069,496	1,046,310
BB & T Corp SR Medium Term 3.2% 3/15/16; 250,000	250,281	255,755
Berkshire Hathaway Inc SR 1.90% 1/31/2017; 400,000	403,610	405,772
Blackrock Inc., 3.5%, 3/18/24; 500,000	506,583	514,920
Chevron Corp 6/24/23 3.191%; 250,000	246,373	254,668
Chevron Corp, 2.427%, 6/24/20; 1,000,000	1,013,486	1,004,830
Cintas Corp No 2 2.85% 6/1/16; 250,000	250,450	256,318
Colgate Palmolive Co 1.3% 1/15/17; 400,000	400,055	402,072
Express Scripts Inc. 3.125% 5/15/16; 250,000	250,334	256,985
Exxon Mobile Corp, 3.176%, 3/15/24; 250,000	253,082	257,913
GE Capital Corp, 5.625%, 9/15/17; 1,000,000	1,007,278	1,110,050
GE Company, 5.25%, 12/6/17; 1,000,000	1,000,249	1,109,310
Hershey Co NT 1.50 % 11/01/2016; 400,000	403,121	404,696
Honeywell Intl., 5.3%, 3/1/18; 2,000,000	1,995,460	2,218,560
IBM Corp SR unsecured 1.875% 5/15/2019; 250,000	248,060	248,325
Intel Corp, 2.7%, 12/15/22; 250,000	243,620	248,513
Johnson & Johnson, 5.15%, 07/15/18; 1,000,000	999,267	1,122,440
Kraft Foods Group Inc 3.5% 6/6/22; 250,000	247,689	256,178
McDonald's Corp., 3.5% 7/15/20; 520,000	540,590	550,784
Northern Trust Corporation, 3.45%, 11/4/20; 1,000,000	997,670	1,057,570
Pepsico, Inc., 5.0%, 6/1/18; 2,000,000	1,986,942	2,211,420
Philip Morris Intl Inc., 2.5%, 8/22/22; 250,000	238,845	244,308
Target Corp., 6.0%, 1/15/18; 2,000,000	2,034,500	2,253,620
Thermo Fisher Scientific SR 3.6% 8/15/2021; 250,000	246,000	258,168
Wal-Mart Stores Inc, 5.8%, 2/15/18; 2,000,000	2,042,190	2,260,660
Wal-mart Stores Inc. 4.25% 4/15/21; 250,000	252,785	276,038
Walt Disney Company 1.125% 2/15/2017; 250,000	249,892	250,085
	22,912,493	24,487,359

THE BUCHANAN FAMILY FOUNDATION

CONTRIBUTIONS PAID

For the year ended December 31, 2014

Page 11 - Part XV - Contributions Paid

CULTURAL	RECIPIENT ADDRESS	2014
The Adler Planetarium	Chicago, IL	$ 20,000
ARS Viva - Symphony Orchestra	Skokie, IL	10,000
The Art Institute of Chicago	Chicago, IL	105,000
The Chicago History Museum	Chicago, IL	15,000
The Chicago Symphony Orchestra Society	Chicago, IL	20,000
The Field Museum of Natural History	Chicago, IL	20,000
The Goodman Theatre	Chicago, IL	10,000
Lake Forest - Lake Bluff Historical Society	Lake Forest, IL	10,000
Lake Forest Symphony Association	Lake Forest, IL	25,000
Milwaukee Public Museum	Milwaukee, WI	10,000
The Museum of Science and Industry	Chicago, IL	20,000
Ravinia Festival	Highland Park, IL	30,000
The Shedd Aquarium	Chicago, IL	20,000
The Smith Museum of Stained Glass	Chicago, IL	25,000
The Steppenwolf Theatre Company	Chicago, IL	10,000
	TOTAL CULTURAL	350,000

MEDICAL		
Advocate Lutheran General Hospital	Chicago, IL	30,000
Blood Center of Wisconsin	Milwaukee, WI	5,000
Ann & Robert H. Lurie Children's Hospital of Chicago	Chicago, IL	50,000
Feinstein Institute	Manhasset, NY	25,000
Froedtert Medical Center	Milwaukee, WI	25,000
Lake Forest Hospital	Lake Forest, IL	20,000
Lake Sunapee Regional VNA and Hospice	New London, NH	5,000
Mercy Hospsital and Medical Center	Chicago, IL	40,000
Northwestern Memorial Hospital	Chicago, IL	20,000
Rehabilitation Institute of Chicago	Chicago, IL	40,000
Rush University Medical Center	Chicago, IL	50,000
	TOTAL MEDICAL	310,000

EDUCATIONAL	RECIPIENT ADDRESS	2014
Avon Old Farms School	Avon, CT	$ 35,000
Brown University	Providence, RI	25,000
Dartmouth Hitchcock Medical School	Lebanon, NH	5,000
Duxbury Bay Maritime School	Duxbury, MA	5,000
Foxcroft School	Middleburg, VA	10,000
Franklin & Marshall College	Lancaster, PA	35,000
Illinois Institute of Technology	Chicago, IL	50,000
Kent School	Kent, CT	5,000
Lake Forest College-Buchanan Hall	Lake Forest, IL	50,000
Lake Forest Country Day School	Lake Forest, IL	15,000
Massachusetts Institute of Technology	Cambridge, MA	5,000
Millbrook School	Millbrook, NY	5,000
Ohio State University Foundation	Columbus, OH	5,000
Oldfields School	Glencoe, MD	20,000
Purdue University	West Lafayette, IN	50,000
Smith College	Northampton, MA	5,000
St. Timothy's School	Stevenson, MD	5,000
Walsh University	North Canton, OH	75,000
Westminster School	Simsbury, CT	10,000
Williams College	Williamstown, MA	25,000
	TOTAL EDUCATIONAL	440,000

ENVIRONMENTAL		
Chicago Horticultural Society	Glencoe, IL	25,000
Chicago Zoological Society - Brookfield Zoo	Brookfield, IL	25,000
Delta Waterfowl Foundation	Bismarck, ND	10,000
Ducks Unlimited	Memphis, TN	10,000
Elewa Farm Foundation	Lake Forest, IL	150,000
Friends of Conservation	Oakbrook, IL	3,000
Gasparilla Island Conservation & Improvement Association	Boca Grande, FL	10,000
Great Lakes Alliance	Chicago, IL	15,000
International Crane Foundation	Baraboo, WI	15,000
Lake Forest Open Lands Association	Lake Forest, IL	85,000
Lincoln Park Zoological Society	Chicago, IL	25,000
Max McGraw Wildlife Foundation	Dundee, IL	15,000
Morton Arboretum	Lisle, IL	25,000
Nature Conservancy (Illinois office)	Chicago, IL	50,000
Open Land Project (Chicago, Illinois)	Chicago, IL	15,000
Peconic Land Trust	Southampton, NY	5,000
Schlitz Audubon Center	Milwaukee, WI	40,000
Tall Pines Conservancy	Nashotah, WI	15,000
Wildlands Trust for Southeastern Massachusetts	Duxbury, MA	5,000
	TOTAL ENVIRONMENTAL	543,000

Page 11 - Part XV - Contributions Paid (Continued)

OTHER PUBLIC CHARITIES	RECIPIENT ADDRESS	2014
American Red Cross	Chicago, IL	$ 20,000
Boy Scouts of America	Chicago, IL	15,000
Camp Jewell YMCA	Colebrook, CT	10,000
Carolina Horse Park Foundation	Southern Pines, NC	5,000
Chicago Architecture Foundation	Chicago, IL	10,000
Fellow Mortals Animal Hospital	Lake Geneva, WI	25,000
Forest Park	Lake Forest, IL	50,000
Girl Scouts of America	Chicago, IL	15,000
Glenkirk Foundation	Northbrook, IL	50,000
Gorton Community Center	Lake Forest, IL	125,000
Green Mountain Horse Foundation	So. Woodstock, VT	15,000
Gunn Memorial Library	Washington, CT	5,000
Humility of Mary Housing Foundation	Akron, OH	5,000
Kids Uganda	Lake Bluff, IL	25,000
Lake County Community Foundation	Waukegan, IL	25,000
Lake Forest Library	Lake Forest, IL	15,000
Lambs Farm Foundation	Libertyville, IL	20,000
National Rowing Foundation	Stonington, CT	10,000
Newberry Library	Chicago, IL	15,000
Northern Illinois Food Bank	Geneva, IL	15,000
Northern Suburban Special Rec Foundation	Northbrook, IL	10,000
Oakdale Equine Rescue	Oakdale, CA	10,000
Planned Parenthood Association	Chicago, IL	25,000
Polo Training Foundation	Tully, NY	5,000
Special Olympics	Normal, IL	5,000
St. Jude Building Fund	Columbiana, OH	5,000
The Salvation Army	Chicago, IL	30,000
United Way/Crusade of Mercy	Chicago, IL	20,000
United Way/Lake Forest - Lake Bluff	Lake Forest, IL	20,000
Wainscott Windmill Fund	West Roxbury, MA	2,000
Wisconsin Humane Society	Milwaukee, WI	25,000
WTTW - Channel 11	Chicago, IL	70,000
	TOTAL OTHER	702,000
	TOTAL CONTRIBUTIONS	$ 2,345,000