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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation Esper A Petersen Foundation		A Employer identification number 36-6125570	
Number and street (or P O box number if mail is not delivered to street address) 1 E Belvidere Road		B Telephone number (see instructions) (847) 336-0900	
City or town, state or province, country, and ZIP or foreign postal code Grayslake, IL 60030		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 8,429,905		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	18,952	18,952	18,952	
	4 Dividends and interest from securities.	158,231	158,231	158,231	
	5a Gross rents	532,271	532,271	532,271	
	b Net rental income or (loss) <u>230,119</u>				
	6a Net gain or (loss) from sale of assets not on line 10	100,623			
	b Gross sales price for all assets on line 6a <u>1,442,711</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		100,623		
	8 Net short-term capital gain			100,623	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	810,077	810,077	810,077	
	13 Compensation of officers, directors, trustees, etc	4,000	4,000	4,000	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	214	214	214	
	b Accounting fees (attach schedule)	10,720	10,720	10,720	
	c Other professional fees (attach schedule)	8,272	8,272	8,272	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	9,044	9,044	9,044	
	19 Depreciation (attach schedule) and depletion . . .	54,607	54,607	54,607	
	20 Occupancy				
	21 Travel, conferences, and meetings	2,326	2,326	2,326	
	22 Printing and publications				
	23 Other expenses (attach schedule)	250,435	250,435	250,435	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	339,618	339,618	339,618	0
	25 Contributions, gifts, grants paid	732,990			732,990
	26 Total expenses and disbursements. Add lines 24 and 25	1,072,608	339,618	339,618	732,990
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-262,531			
	b Net investment income (if negative, enter -0-)		470,459		
	c Adjusted net income (if negative, enter -0-)			470,459	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	139,014	221,237	221,237
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	22,064	14,428	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ 3,375,493 Less accumulated depreciation (attach schedule) ▶ _____ 1,974,376	1,475,548	1,401,117	3,286,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,828,566	3,848,631	4,921,278
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	854	1,389	1,390	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,466,046	5,486,802	8,429,905	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	58,200	54,287	
	23	Total liabilities (add lines 17 through 22)	58,200	54,287	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	5,407,846	5,432,515	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	5,407,846	5,432,515	
	31	Total liabilities and net assets/fund balances (see instructions)	5,466,046	5,486,802	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 5,407,846
2	Enter amount from Part I, line 27a	2 -262,531
3	Other increases not included in line 2 (itemize) ▶ _____	3 287,200
4	Add lines 1, 2, and 3	4 5,432,515
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 5,432,515

2	Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px; margin: 0 5px;"> <div style="text-align: center;">If gain, also enter in Part I, line 7</div> <div style="text-align: center;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	2	100,623
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px; margin: 0 5px;"> <div style="text-align: center;">If gain, also enter in Part I, line 8, column (c) (see instructions)</div> <div style="text-align: center;">If (loss), enter -0- in Part I, line 8</div> </div> </div>	3	100,623

1 Enter the appropriate amount in each column for each year, see instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,026,327	8,107,751	0.12659
2012	424,454	8,427,720	0.05036
2011	411,687	8,342,670	0.04935
2010	426,769	8,611,245	0.04956
2009	440,518	9,194,380	0.04791
2	Total of line 1, column (d).		2 0.32377
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.06475
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4 8,282,351
5	Multiply line 4 by line 3.		5 536,315
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 4,705
7	Add lines 5 and 6.		7 541,020
8	Enter qualifying distributions from Part XII, line 4.		8 732,990
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,705
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	4,705
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,705
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,080		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	6,080
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,375
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 1,375 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> CA, <input checked="" type="checkbox"/> IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Esper A Petersen Telephone no (847) 336-0900 Located at 1 E Belvidere Road Grayslake IL ZIP+4 60030			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Esper A Petersen	Dir, Pres/Treas	1,000		
1 E Belivere Road Grayslake,IL 60030	5 00			
Ann Petersen	Dir, VP	1,000		
9185 Thrasher Los Angeles,CA 90069	5 00			
Daniel Winkowski	Secretary	1,000		
18753 W Cottage Ave Lake Villa,IL 60046	5 00			
Leslie Pam	Dir/Asst Secr	1,000		
9185 Thrasher Los Angeles,CA 90069	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,964,764
b	Average of monthly cash balances.	1b	157,714
c	Fair market value of all other assets (see instructions).	1c	3,286,000
d	Total (add lines 1a, b, and c).	1d	8,408,478
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,408,478
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	126,127
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,282,351
6	Minimum investment return. Enter 5% of line 5.	6	414,118

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	414,118
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,705
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,705
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	409,413
4	Recoveries of amounts treated as qualifying distributions.	4	283,572
5	Add lines 3 and 4.	5	692,985
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	692,985

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	732,990
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	732,990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,705
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	728,285
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				692,985
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			343,705	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 732,990				
a Applied to 2013, but not more than line 2a			343,705	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				389,285
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				303,700
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Esper A Petersen Foundation
1 E Belvidere Road
Grayslake, IL 60030
(847) 336-0900

b

The form in which applications should be submitted and information and materials they should include

No required form - Solicitations should include specific plans for the use of grants received, proof of 501(c)(3) status, and financial information regarding the organization

c

Any submission deadlines

No specific deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Any restrictions are determined during the evaluation process

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	732,990
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here	*****	2015-05-13	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Douglas J Taverne	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00165266
	Firm's name <input checked="" type="checkbox"/> Dam Snell & Taverne Ltd			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 21 Rollins Road Fox Lake, IL 60020			Phone no (847) 587-3022	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Villa Esperanza 2060 E Villa Street Pasadena,CA 91107			Provide for special needs children, adults and their families	1,000
Los Angeles Opera 135 North Grand Ave Los Angeles,CA 90012			Support the opera's educational and community programs	11,000
CLARE Foundation 909 Pico Blvd Santa Monica,CA 90405			Support recovery programs for those afflicted with addiction	25,000
Planned Parenthood 1920 Marengo St Los Angeles,CA 90033			Provide affordable access to a full range of reproductive health care	30,000
Cedar Sinai Medical Center 8700 Beverly Blvd Los Angeles,CA 90048			Provide affordable health care	30,000
Muscular Dystrophy Association 402 E Carrillo St C Santa Barbara,CA 93101			Research for the prevention and cure of Muscular Dystrophy	10,000
Salvation Army PO Box 5365 Oxnard,CA 93031			Support the adult rehabilitation center	1,000
Los Angeles Chamber Orchestra 707 Wilshire Blvd Suite 1850 Los Angeles,CA 90017			Support orchestra's education and outreach programs	14,500
West Los Angeles Symphony Inc PO Box 25115 Los Angeles,CA 90028			To help bring world-class musical experiences to the greater Los Angeles area	1,000
St John's Health Care Found 1600 N Rose Ave Oxnard,CA 93030			Provide high-quality compassionate healthcare to the community	16,190
Beverly Hills Women's Club 1700 Chevy Chase Drive Beverly Hills,CA 90210			Community resources for education, lectures and cultural events	400
National Rifle Assn Foundation 2029 Verdugo Blvd 1026 Montrose,CA 91020			To promote police training, firearm safety, marksmanship, hunting and self-defense training	7,500
Tower Cancer Research Found 9090 Wilshire Blvd Ste 200 Beverly Hills,CA 90211			To pursue exciting and novel treatments that are undergoing experimental evaluation and then offer these options to those patients whose medical condition may not have benefited from standard interventions	5,000
Autry National Center 4700 Western Heritage Way Los Angeles,CA 90027			Support educational programs at the museum	26,600
Friends of Robinson Gardens 1008 Elden Way Beverly Hills,CA 90210			To preserve and restore the Virginia Robinson gardens and estate	7,000
Total  3a				732,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AOPA Air Safety Foundation 421 Aviation Way Frederick,MD 21701			To support aviation safety	10,000
Ganna Walska Lotusland 695 Ashley Rd Santa Barbara,CA 93108			To help provide the gardens and home of Lotusland as a place for the public to enjoy as a botanical destination and a learning experience	1,000
Grayslake Lions Club Foundation PO Box 201 Grayslake,IL 60030			To support Shop with a Cop during the holiday season	500
Camarillo Hospice 400 Rosewood Ave 102 Camarillo,CA 93010			To support the general fund, volunteer hospice & grief support center	1,000
Help Them to Hope PO Box 364 Gurnee,IL 60031			To provide support and assistance for Lake County people in need	1,000
Huntington Library 1151 Oxford Rd San Marino,CA 91108			To support events for the public to experience its collections, gardens & ground to promote lifelong learning	2,500
Alma Via of Camarillo 2500 Ponderosa Drive North Camarillo,CA 93010			Support senior assisted living community in Camarillo	1,000
Artadia 111 Front Street Suite 210 Brooklyn,NY 11201			Support artists & educate the public about art	2,500
Friends of Ivanhoe School 2828 Herkimer St Los Angeles,CA 90039			Support after school programs	500
Hollywood Charity Horse Show 8383 Wilshire Blvd Suite 500 Beverly Hills,CA 90211			Support multiple charities for disabled children	800
Museum of Contemporary Art Santa Ba 653 Paseo Nuevo Santa Barbara,CA 93101			Support education programs at this new museum	2,500
New West Symphony Association 2100 E Thousand Oaks Blvd Ste D Thousand Oaks,CA 91362			Continuation & expansion of tuition-free after school music programs	50,000
Ovarian Cancer Circle 2652 Zorada Dr Los Angeles,CA 90046			Support research in early detection of ovarian cancer	4,000
Primal Institute Family Support Ser 10379 W Pico Blvd Los Angeles,CA 90064			Provide low or no cost therapy to needy families & individuals	2,500
VC Colab Foundation 1672 Donlon St Ventura,CA 93003			Advance education and science, combat community deterioration and lessen the burdens of government	100,000
Total  3a				732,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ventura County 4-H 669 County Square Drive Suite 100 Ventura, CA 93003			Teach valuable life skills through its livestock programs	150
Westlake Christian Academy 275 S Lake St Grayslake, IL 60030			Support education in the community of Grayslake	3,050
PADS Lake County Inc 1800 W Grand Waukegan, IL 60085			Provide resource center for helping to transition individuals & families from homelessness to residential stability	363,800
Total			3a	732,990

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► **Attach to your tax return.**

► **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**

OMB No 1545-0172

2014

Attachment
Sequence No **179**

Name(s) shown on return Esper A Petersen Foundation	Business or activity to which this form relates Rental activity - Commercial real estate	Identifying number 36-6125570
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Part I

Election To Expense Certain Property Under Section 179
***Note:** If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 .►	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II

Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	37,465

Part III

MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2014	17	8,867
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		4,572	7 0	HY	200 DB	653
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property	2014-02	339,203	39 yrs	MM	S/L	7,622
			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV

Summary (see instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	54,607
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles) . . .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year . . .												
32 Total other personal(noncommuting) miles driven . . .												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? . . .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					
43 Amortization of costs that began before your 2014 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2014 Accounting Fees Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dam, Snell & Taveirne, Ltd	8,920	8,920	8,920	0
Nordic Properties, Ltd	1,800	1,800	1,800	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 14000265

Software Version: 2014v5.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1800 - Building	1999-05-01	84,070	31,839	SL	2 56 %	449	449		
Roof	1991-06-30	37,727	27,004	SL	31 5000	1,198	1,198		
Improvement	1992-06-30	5,142	3,513	SL	31 5000	163	163		
Roof	1994-06-30	1,500	799	SL	2 56 %	38	38		
Doors	1994-06-30	2,550	1,466	SL	39 0000	65	65		
Improvement	1996-06-30	8,300	3,659	SL	39 0000	213	213		
Doors	1996-06-30	6,990	3,412	SL	39 0000	179	179		
HVAC	1997-06-30	3,050	1,391	SL	39 0000	78	78		
Improvements	1997-06-30	5,228	2,387	SL	39 0000	134	134		
Improvements	1998-06-30	8,564	3,655	SL	39 0000	220	220		
Improvements	1998-01-01	125,189	55,015	SL	39 0000	3,210	3,210		
Improvements	1992-06-30	38,419	26,279	SL	31 5000	1,220	1,220		
Improvements	1996-06-30	18,185	8,878	SL	39 0000	466	466		
Improvement	1997-06-30	1,055	480	SL	39 0000	27	27		
Roof	1987-05-01	39,972	33,788	SL	31 5000	1,269	1,269		
HVAC	1993-08-01	6,921	4,008	SL	39 0000	177	177		
Building	1989-06-01	499,420	389,126	SL	31 5000	15,855	15,855		
Sign	1990-06-30	1,000	762	SL	31 5000	32	32		
Improvement	1992-04-01	2,670	1,843	SL	31 5000	85	85		
Roof	1993-05-01	16,677	10,914	SL	31 5000	529	529		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Improvement	1994-06-30	55,270	30,577	SL	39 0000	1,417	1,417		
2495 - Building	1993-02-12	190,000	120,894	SL	31 5000	6,032	6,032		
Improvement	1993-12-01	171,378	97,531	SL	39 0000	4,394	4,394		
Improvement	1994-06-30	7,870	4,357	SL	39 0000	202	202		
Improvement	1995-06-30	5,434	2,824	SL	39 0000	139	139		
Driveway	1996-06-30	6,264	3,064	SL	39 0000	161	161		
810 Improvements	2002-03-01	14,817	4,481	SL	2 56 %	380	380		
2495 Office renovation	2004-04-13	22,601	5,622	SL	2 56 %	579	579		
2451 Dock pit & leveler	2004-05-31	7,666	1,896	SL	2 56 %	197	197		
2451 Rehab unit 2471	2004-07-28	5,950	1,447	SL	2 56 %	153	153		
2371 Truck dock concrete	2004-06-01	10,462	2,558	SL	2 56 %	268	268		
2451 build-out Taz Freigh	2005-03-23	97,822	22,053	SL	2 56 %	2,508	2,508		
4250 Building	2014-02-01	148,042		SL	2 25 %	3,327	3,327		
4250 Roof	2014-02-01	20,510		SL	2 25 %	461	461		
2371-2385 Roof	2013-07-03	167,508	1,972	SL	2 56 %	4,295	4,295		
4250 Fire alarm system	2014-02-01	10,378		SL	2 25 %	233	233		
4250 Garage doors	2014-02-01	3,315		SL	2 25 %	74	74		
4250 6 doors	2014-02-01	1,030		SL	2 25 %	23	23		
4250 Renovation	2014-02-01	150,235		SL	2 25 %	3,376	3,376		
4250 Carpet	2014-02-01	4,572		200DB	14 29 %	653	653		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
4250 Sprinkler system	2014-02-01	5,693		SL	2.25 %	128	128		

TY 2014 General Explanation Attachment

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 14000265

Software Version: 2014v5.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	SCHEDULE OF OTHER ASSETS, Form 990-PF, Part II, Line 13The follow ing represents the market value of investments held by the Foundation at Fifth Third Private Bank and First Allied as of December 31, 2014 Detailed account statements are available at the Foundations office Money Market \$ 438,722 Equities 2,488,247Mutual funds 1,222,101Exchange-traded products 379,360 Fixed income 392,848 -----Total \$4,921,278 =====

TY 2014 Investments - Land Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 14000265**Software Version:** 2014v5.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	2,977,940	1,974,376	1,003,564	3,286,000
Land	397,553		397,553	

TY 2014 Legal Fees Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous	214	214	214	0

TY 2014 Other Assets Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Utility deposit	854	1,389	1,390

TY 2014 Other Expenses Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office and Insurance	2,890	2,890	2,890	
Rental Expenses	247,545	247,545	247,545	

TY 2014 Other Increases Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Amount
Fair market value of donated building over net book value	3,628
Recoveries of qualified distributions	283,572

TY 2014 Other Liabilities Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Tenant's deposits	58,200	53,750
Miscellaneous payable		537

TY 2014 Other Professional Fees Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment fees-Fifth Third	8,192	8,192	8,192	0
Investment fees-First Allied	80	80	80	0

TY 2014 Taxes Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax based on investment income	9,044	9,044	9,044	