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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

| | | |
|---|---|---|
| Name of foundation Square One Foundation | | A Employer identification number 36-6068835 |
| Number and street (or P O box number if mail is not delivered to street address) 701 W Erie Street | | B Telephone number (see instructions) (312) 666-5500 |
| City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60610 | | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 49,547,452 | J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.) | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | 5,000,000 | | | |
| | 2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 48,547 | 48,547 | | |
| | 4 Dividends and interest from securities. | 600,320 | 600,320 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) _____ | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 3,115,901 | | | |
| | b Gross sales price for all assets on line 6a 6,232,667 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 3,015,412 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 73,078 | 64,804 | | |
| | 12 Total. Add lines 1 through 11 | 8,837,846 | 3,729,083 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | | | | |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | 101,161 | 101,161 | | |
| | 18 Taxes (attach schedule) (see instructions) | 75,917 | 28,554 | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 617,944 | 617,732 | | |
| | 24 Total operating and administrative expenses. | | | | |
| | Add lines 13 through 23 | 795,022 | 747,447 | | 0 |
| | 25 Contributions, gifts, grants paid | 2,914,860 | | | 2,914,860 |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 3,709,882 | 747,447 | | 2,914,860 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | 5,127,964 | | | |
| | b Net investment income (if negative, enter -0-) | | 2,981,636 | | |
| | c Adjusted net income (if negative, enter -0-) | | | | |

| | Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|-----------------------------|---|---|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 31,786 | 31,786 | 31,786 |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ► | | | |
| | | Less allowance for doubtful accounts ► | | | |
| | 4 | Pledges receivable ► | | | |
| | | Less allowance for doubtful accounts ► | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ► | | | |
| | | Less allowance for doubtful accounts ► | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | | | |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ► | | | |
| | Less accumulated depreciation (attach schedule) ► | | | | |
| 12 | Investments—mortgage loans | | | | |
| 13 | Investments—other (attach schedule) | 45,822,742 | 49,515,666 | 49,515,666 | |
| 14 | Land, buildings, and equipment basis ► | | | | |
| | Less accumulated depreciation (attach schedule) ► | | | | |
| 15 | Other assets (describe ►) | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 45,854,528 | 49,547,452 | 49,547,452 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ►) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | 45,854,528 | 49,547,452 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31. | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | Total net assets or fund balances (see instructions) | 45,854,528 | 49,547,452 | |
| | 31 | Total liabilities and net assets/fund balances (see instructions) | 45,854,528 | 49,547,452 | |

Part III. Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 45,854,528 |
| 2 | Enter amount from Part I, line 27a | 2 | 5,127,964 |
| 3 | Other increases not included in line 2 (itemize) ► | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 50,982,492 |
| 5 | Decreases not included in line 2 (itemize) ► | 5 | 1,435,040 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 49,547,452 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|--|---|
| 1a See Additional Data Table | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a See Additional Data Table | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | | |
| a See Additional Data Table | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 | 3,015,412 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) | If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | 151,334 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|--|
| 2013 | 2,685,489 | 39,501,838 | 0 06798 |
| 2012 | 818,542 | 34,103,542 | 0 02400 |
| 2011 | 841,385 | 28,106,462 | 0 02994 |
| 2010 | 2,333,491 | 26,801,192 | 0 08707 |
| 2009 | 902,213 | 29,838,237 | 0 03024 |
| 2 Total of line 1, column (d). | | | 0 23923 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 0 04785 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. | | | 46,192,172 |
| 5 Multiply line 4 by line 3. | | | 2,210,064 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b). | | | 29,816 |
| 7 Add lines 5 and 6. | | | 2,239,880 |
| 8 Enter qualifying distributions from Part XII, line 4. | | | 2,914,860 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|---|--|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 | | |
| Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | 1 | 29,816 |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2. | 3 | 29,816 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 29,816 |
| 6 | Credits/Payments | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 17,033 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 7,500 |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments Add lines 6a through 6d. | 7 | 24,533 |
| 8 | Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 295 |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 5,578 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | | Yes | No |
|--|---|------------|-----------|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | No |
| 1b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? | 1b | No |
| <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | | | |
| 1c | Did the foundation file Form 1120-POL for this year? | 1c | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | 2 | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | 3 | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | Yes |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | Yes |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> | 5 | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> | 7 | Yes |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> | 8b | Yes |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | 9 | No |
| 10 | Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> | 10 | No |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | Yes | |

14 The books are in care of ► Priscilla Kersten Telephone no ► (312) 666-5500
Located at ► 701 W Erie St. Chicago IL ZIP +4 ► 60610

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|----|---|-----|----|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No | | |
| | (6) Agree to pay money or property to a government official? (Exception . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► Organizations relying on a current notice regarding disaster assistance check here. | 1b | No |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____ | 2a | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) | 2b | No |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____ | 2c | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No | 3a | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014). | 3b | No |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | No |

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

| | | |
|-----------|--|---|
| 5a | During the year did the foundation pay or incur any amount to | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | |
| | Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| | <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | |
| | <i>If "Yes" to 6b, file Form 8870.</i> | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

| 2. List all officers, directors, trustees, foundation managers and their compensation (see instructions). | | | | |
|---|--|--|--|--|
| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| Priscilla Kersten 701 W Erie St Chicago, IL 60610 | Pres, Dir 3 00 | 0 | | |
| Susan Goldenberg 2 N LaSalle Street Ste 1700 Chicago, IL 60602 | Ass Secy, Dir 0 00 | 0 | | |
| Steven A Kersten 701 W Erie Street Chicago, IL 60610 | Secy, Treas, Dir 0 00 | 0 | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| Cambridge Associates LLC | Investment advisory | 144,11 |
| 100 Summer Street Boston, MA 02110 | | |
| Northern Trust | Investment advisory | 102,29 |
| 50 South LaSalle Street Chicago, IL 60675 | | |
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | | |
|---|------|--|
| 1 | NONE | |
| 2 | | |
| 3 | | |
| 4 | | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | | |
|--|-------|--|
| 1 | _____ | |
| | _____ | |
| 2 | _____ | |
| | _____ | |
| | _____ | |
| | _____ | |
| All other program-related investments See instructions | | |
| 3 | _____ | |
| | _____ | |
| | _____ | |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|--|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 0 |
| b | Average of monthly cash balances. | 1b | 31,786 |
| c | Fair market value of all other assets (see instructions). | 1c | 46,863,820 |
| d | Total (add lines 1a, b, and c). | 1d | 46,895,606 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 46,895,606 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 703,434 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 46,192,172 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 2,309,609 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

| | | | |
|----|--|----|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 2,309,609 |
| 2a | Tax on investment income for 2014 from Part VI, line 5. | 2a | 29,816 |
| b | Income tax for 2014 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 29,816 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 2,279,793 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4. | 5 | 2,279,793 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 2,279,793 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 2,914,860 |
| b | Program-related investments—total from Part IX-B. | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 2,914,860 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 29,816 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 2,885,044 |
| | Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years | | |

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 2,279,793 |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only. | | | | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2014 | | | | |
| a From 2009. | | | | |
| b From 2010. | | | | |
| c From 2011. | | | | |
| d From 2012. | | | | |
| e From 2013. | 223,147 | | | |
| f Total of lines 3a through e. | 223,147 | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 2,914,860 | | | | |
| a Applied to 2013, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2014 distributable amount. | | | | 2,279,793 |
| e Remaining amount distributed out of corpus | 635,067 | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | 858,214 | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions | | | | |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 858,214 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2010. | | | | |
| b Excess from 2011. | | | | |
| c Excess from 2012. | | | | |
| d Excess from 2013. | 223,147 | | | |
| e Excess from 2014. | 635,067 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

| | | | | |
|-----|--|--|--|--|
| 1a | If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. | | | |
| b | Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | |
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. | | | |
| b | 85% of line 2a. | | | |
| c | Qualifying distributions from Part XII, line 4 for each year listed. | | | |
| d | Amounts included in line 2c not used directly for active conduct of exempt activities. | | | |
| e | Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. | | | |
| 3 | Complete 3a, b, or c for the alternative test relied upon | | | |
| a | "Assets" alternative test—enter | | | |
| (1) | Value of all assets. | | | |
| (2) | Value of assets qualifying under section 4942(j)(3)(B)(i). | | | |
| b | "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | |
| c | "Support" alternative test—enter | | | |
| (1) | Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). | | | |
| (2) | Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). | | | |
| (3) | Largest amount of support from an exempt organization | | | |
| (4) | Gross investment income | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| SEE ATTACHED LIST N/A NA, IL 60610 | N/A | PC | GENERAL CHARITABLE PURPOSE | 2,914,860 |
| Total | | | ► 3a | 2,914,860 |
| b Approved for future payment | | | | |
| Total | | | ► 3b | |

Part XVT-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | | Unrelated business income | Excluded by section 512, 513, or 514 | (e) Related or exempt function income (See instructions) | |
|---|--------|---------------------------|--------------------------------------|---|-----------------------|
| | | (a) Business code | (b) Amount | | (c) Exclusion code |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. | | | | | |
| 3 Interest on savings and temporary cash investments | | | | 14 | 48,547 |
| 4 Dividends and interest from securities. | | | | 14 | 600,320 |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. | | | | | |
| b Not debt-financed property. | | | | | |
| 6 Net rental income or (loss) from personal property. | | | | | |
| 7 Other investment income. | | | | 14 | 64,804 |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory. | | | | | |
| 11 Other revenue a Unrelated Business Income | 900001 | 100,489 | 18 | 3,015,412 | |
| b | 900001 | 8,274 | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). | | 108,763 | | 3,729,083 | |
| 13 Total. Add line 12, columns (b), (d), and (e). | | | | | 3,837,846 |

(See worksheet in line 13 instructions to verify calculations)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
|---|-------|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | 1a(1) | No |
| (1) Cash. | 1a(2) | No |
| (2) Other assets. | | |
| b Other transactions | 1b(1) | No |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(2) | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(3) | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(4) | No |
| (4) Reimbursement arrangements. | 1b(5) | No |
| (5) Loans or loan guarantees. | 1b(6) | No |
| (6) Performance of services or membership or fundraising solicitations. | 1c | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | |

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-11-09

* * * * *

Signature of officer or trustee

Date

Titl

May the IRS discuss this
return
with the preparer shown
below
(see instr.)? Yes No

| | | | | | |
|---|---|----------------------|------|--|-------------------|
| Paid Preparer Use Only | Print/Type preparer's name Charles M Arbetter | Preparer's Signature | Date | Check if self-employed <input checked="" type="checkbox"/> | PTIN P00199316 |
| | Firm's name ► Gray Hunter Stenn LLP | | | Firm's EIN ► | |
| | Firm's address ► 1200 Harger Road Suite 521 Oak Brook, IL 605231819 | | | | |
| | | | | Phone no | (630) 571-4900 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| Partnership Net 1231 Gains | P | 2001-01-01 | 2014-01-01 |
| Partnership Net 1256 gains | P | 2001-01-01 | 2014-01-01 |
| Northern Trust - #23-48067 See Attached | P | 2014-01-01 | 2014-01-01 |
| Northern Trust - #23-48067 See Attached | P | 2001-01-01 | 2014-01-01 |
| Northern Trust - #17-60184 See Attached | P | 2014-01-01 | 2014-01-01 |
| Northern Trust - #23-48067 See Attached | P | 2001-01-01 | 2014-01-01 |
| Partnership Long Term Capital Gain | P | 2001-01-01 | 2014-01-01 |
| Partnership Short Term Capital Gain | P | 2014-01-01 | 2014-01-01 |
| Eaton Vance | P | 2001-01-01 | 2014-03-17 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 34,821 | | | 34,821 |
| 152,268 | | | 152,268 |
| 25,031 | | 15,300 | 9,731 |
| 553,066 | | 264,996 | 288,070 |
| 985,763 | | 1,045,561 | -59,798 |
| 2,298,417 | | 1,376,586 | 921,831 |
| 1,252,637 | | | 1,252,637 |
| 201,401 | | | 201,401 |
| 628,774 | | 414,323 | 214,451 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 34,821 |
| | | | 152,268 |
| | | | 9,731 |
| | | | 288,070 |
| | | | -59,798 |
| | | | 921,831 |
| | | | 1,252,637 |
| | | | 201,401 |
| | | | 214,451 |

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Priscilla Kersten

Steven A Kersten

TY 2014 Other Expenses Schedule

Name: Square One Foundation

EIN: 36-6068835

Software ID: 14000265

Software Version: 2014v5.0

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| Investment management fees, etc | 584,644 | 584,644 | | |
| Non Deductible penalties and interest | 212 | | | |
| Other pass-through expenses | 33,088 | 33,088 | | |

TY 2014 Other Income Schedule

Name: Square One Foundation**EIN:** 36-6068835**Software ID:** 14000265**Software Version:** 2014v5.0

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---------------------------|--------------------------------|-----------------------|---------------------|
| Other Investment Income | 64,804 | 64,804 | |
| Unrelated Business Income | 8,274 | | |

TY 2014 Taxes Schedule

Name: Square One Foundation**EIN:** 36-6068835**Software ID:** 14000265**Software Version:** 2014v5.0

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------------|--------|-----------------------|---------------------|---------------------------------------|
| Federal and Illinois Taxes | 47,363 | | | |
| Foreign taxes paid | 28,554 | 28,554 | | |

Schedule of Contributors

OMB No 1545-0047

2014

- Attach to Form 990, 990-EZ, or 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization
Square One Foundation

Employer identification number

36-6068835

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

| | |
|--|---|
| Name of organization Square One Foundation | Employer identification number 36-6068835 |
|--|---|

| Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed | | | |
|---|--|-----------------------------------|---|
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 1 | Steven Kersten 701 W ERIE ST CHICAGO, IL 60610 | \$ 5,000,000 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |

| Name of organization Square One Foundation | | | Employer identification number 36-6068835 |
|---|---|--|--|
| Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
| | | | |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
| | | | |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
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| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
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| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
| | | | |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | |
| | | | |
| | | | |

| | | | |
|--|---------------------|---|-------------------------------------|
| Name of organization Square One Foundation | | Employer identification number 36-6068835 | |
| Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► Use duplicate copies of Part III if additional space is needed | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| — | — | — | — |
| | | (e) Transfer of gift Transferee's name, address, and ZIP 4 Relationship of transferor to transferee _____ _____ _____ | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| — | — | — | — |
| | | (e) Transfer of gift Transferee's name, address, and ZIP 4 Relationship of transferor to transferee _____ _____ _____ | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| — | — | — | — |
| | | (e) Transfer of gift Transferee's name, address, and ZIP 4 Relationship of transferor to transferee _____ _____ _____ | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| — | — | — | — |
| | | (e) Transfer of gift Transferee's name, address, and ZIP 4 Relationship of transferor to transferee _____ _____ _____ | |

SQUARE ONE FOUNDATION**FEIN: 36-6068835****FORM 990-PF, PART III ATTACHMENT**

| (a) - Description | (h) - Gain or (loss) | (i) - Gains (Column (h) gain minus column (k) but not less than -0-) or Losses (from column (h)) |
|---|--------------------------|---|
| (e) plus (f) minus (g) | | |
| Northgate IV | \$ 122,932.00 | \$ 122,932.00 |
| Ariel Investments | (82,809.93) | (82,809.93) |
| Vulcan Value Partners | (26,849.94) | (26,849.94) |
| Babson | 29,514.00 | 29,514.00 |
| Solus Recovery Fund II | 97,604.00 | 97,604.00 |
| Solus Recovery Fund III | 31,278.00 | 31,278.00 |
| Siguler Guff Distressed III, LP | (11,602.00) | (11,602.00) |
| Siguler Guff Distressed IV, LP | 5,667.00 | 5,667.00 |
| PIMCO - Total Return Fund - 114040 | (9,348.81) | (9,348.81) |
| PIMCO - Commodity Real Return - 114040 | (181,186.32) | (181,186.32) |
| HLF | (78,166.23) | (78,166.23) |
| T.Rowe Price New Era Fund - 3186-3 | (345,071.10) | (345,071.10) |
| Tweedy, Browne International Partners | (113,785.00) | (113,785.00) |
| Acadian Emerging Markets Equity Fund, LLC | (31,516.00) | (31,516.00) |
| Adamas Partners, L.P. | (88,900.00) | (88,900.00) |
| Adamas Opportunities, L.P. | (196,622.00) | (196,622.00) |
| Easton Vance | (211,791.51) | (211,791.51) |
| Metropolitan Real Estate Partnters VII | 85,051.00 | 85,051.00 |
| IVA Funds | (32,569.90) | (32,569.90) |
| Franklin Templeton Funds | (42,923.69) | (42,923.69) |
| The Resillience Fund III, LP | 78,336.00 | 78,336.00 |
| Northgate V, LP | 112,224.00 | 112,224.00 |
| Lone Juniper | (48,365.00) | (48,365.00) |
| Northgate VI | 47,362.00 | 47,362.00 |
| Van Eck | (162,203.39) | (162,203.39) |
| Newport Asia Instiutional | 25,790.00 | 25,790.00 |
| Northern Trust - 23-48067 | 319,879.28 | 319,879.28 |
| FPA | 34,166.68 | 34,166.68 |
| NT - Steinberg | (809,691.94) | (809,691.94) |
| Nt - Eagle Capital Mgt. 399240 | 48,558.55 | 48,558.55 |
| Total Investment Gain/(Loss) | \$ (1,435,040.25) | \$ (1,435,040.25) |

Square One Foundation 2014 Charitable Contributions

| Organization | Address | Amount |
|---|---|-----------|
| The Art Institute of Chicago | 111 S.Michigan Ave., Chicago 60603 | \$ 1,000 |
| Business and Professional People in the Public Interest | 25 E. Washington St., Suite 1515, Chicago 60602 | \$ 10,000 |
| Catalyst | 111 W. Jackson Blvd, Ste 820 Chicago 60604 | \$ 500 |
| Changing Worlds | 329 W. 18th Street, Suite 506 Chicago 60616 | \$ 500 |
| Chicago Child Care Society | 5467 S. University Avenue Chicago 60615 | \$ 3,600 |
| Chicago Children's Choir | see below | \$ 1,000 |
| Chicago Children's Choir | see below | \$ 15,000 |
| Chicago Children's Choir | Chicago Cultural Center 78 East Washington Chicago 60602 | \$ 25,000 |
| Chicago Jesuit Society | 5058 West Jackson Blvd., Chicago 60644-4324 | \$ 2,300 |
| Chicago Coalition for the Homeless | 70 E. Lake St., Ste 730 Chicago 60601 | \$ 500 |
| Chicago Opera Theater | 70 E. Lake St., Ste 415 Chicago 60601 | \$ 5,000 |
| Chicago Symphony | 220 S. Michigan Ave, Chicago, IL 60604 | \$ (590) |
| Colorado College | Annual Giving PO Box 1117 Colorado Springs, CO 80901 | \$ 10,000 |
| Community Partners for Affordable Housing | 400 Central Avenue, #111 Highland Park, IL 60035 | \$ 5,000 |
| Congregation Solel | 1302 Clavey Rd., Highland Park, IL 60035 | \$ 40,000 |
| Dream Associates | c/o Paul Blumberg Mesirow Financial Investment Mgmt., 610 Central Ave., Suite 200 Highland Park, IL 60035 | \$ 2,500 |
| Elizabeth L. Joksimovic Memorial Foundation | 35 East Wacker Drive, Suite 1600 Chicago 60601 | \$ 200 |
| Environmental Law and Policy Center | 29 E. Madison St., Chicago 60602 | \$ 4,000 |
| Friends of the Israeli Defense Forces | 7200 South Ingleside Ave. Chicago 60619 | \$ 2,500 |
| Gary Comer Youth Center | P.O. Box 6949, Chicago 60680 | \$ 3,000 |
| Greater Chicago Food Depository | 124 Mount Auburn Street Cambridge, MA 02138-5795 | \$ 37,500 |
| Harvard University | 59 West North Boulevard Chicago 60610 | \$ 25,000 |
| High Jump | 5020 S. Cornell Ave. Chicago 60614 | \$ 2,000 |
| Hyde Park Art Center | P.O. Box 577762 | \$ 1,100 |

Square One Foundation 2014 Charitable Contributions

| | | |
|--|--|--------------------------|
| Jewish Child & Family Services | 216 West Jackson Blvd. Suite 800 Chicago, 60606 | \$ 70,000 |
| Jewish United Fund of Metropolitan Chicago | P.O. Box 4620, Chicago 60680 59 West North Boulevard Chicago 60610 | \$ 250,000 \$ 100,000 |
| Latin School of Chicago | see above | \$ 5,000 |
| Latin School of Chicago | see above | \$ 100,000 |
| Latin School of Chicago | see above | \$ 10,000 |
| Mikva Challenge | 332 S. Michigan Ave, Suite 400 Chicago 60604 | \$ 1,250 |
| Near West Side Community Development Corp | 216 S. Hoyne Avenue, Chicago 60612 | \$ 3,000 |
| New Israel Fund | PO Box 96712, Washington, DC 20090-6712 | \$ 10,000 |
| Ounce of Prevention | 33 West Monroe Street, Suite 2400 Chicago 60603 | \$ 2,500 |
| Phillips Brooks House | 1 Harvard Yard, Cambridge, MA 02138 | \$ 250 |
| Pomona College | 333 North College Way Claremont, CA 91711 | \$ 10,000 |
| Population Council | One Dag Hammarskjold Plaza, 9th Floor New York NY 10017 | \$ 250 |
| Response Center | 9304 Skokie Blvd., Skokie, IL 60077 | \$ 500 |
| Rockefeller Philanthropy Advisors | 6 West 48th Street, 10th Floor New York, NY 10036 | \$ 25,000 |
| Sierra Club Foundation | 85 Second Street, Second Floor San Francisco, CA 94105 | \$ 1,000 |
| Sinai Health Systems | Mount Sinai Hospital 1500 S. Fairfield Ave., Chicago 60608 | \$ 25,000 |
| Southern Poverty Law Center | 400 Washington Avenue PO Box 548 Montgomery, AL 36177 | \$ 5,000 |
| The Philanthropy Round Table | 1730 M St NW Suite 601 Washington, DC 20077 | \$ 500 |
| University of Chicago | 5235 S. Harper Court, Suite 450 Chicago 60615 | \$ 5,000 |
| University of Chicago | 5235 S. Harper Court, Suite 700 Chicago 60615 | \$ 2,000,000 |
| University of Chicago | 5235 S. Harper Court, Suite 700 Chicago 60615 | \$ 60,000 |
| University of Chicago | 5235 S. Harper Court, Suite 450 Chicago 60615 | \$ 2,500 |
| University of Michigan | Office of University Development Dept CH 10189 Palatine, IL 60055 | \$ 1,500 |
| United States Holocaust Memorial Museum | 100 Raoul Wallenberg Place, SW Washington, DC 20024-2126 | \$ 25,000 |
| | | \$ 2,914,860 |

2014 Tax Information Statement

Page 7 of 18
Ref. BJB

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-48067
Recipient's Tax ID Number: XX-XXX8835

Corrected

2nd TIN notice

Recipient's Name and Address:
KERSTEN FOUNDATION
ATTN MRS PRISCILLA KERSTEN
2430 N. LAKEVIEW AVE. APT. 9-N
CHICAGO, IL 60614-2877

2014 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|--------------------------------------|-----------------------|---------------|------------------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| Short Term Sales | | | | | | | | | |
| ADR ALIBABA GROUP HLDG LTD-SP A | | | | | | | | | |
| 01609W102 | 11/21/2014 | 09/18/2014 | 25,031.41 | 15,300.00 | | 0.00 | 9,731.41 | 0.00 | 0.00 |
| Total Short Term Sales | | | 25,031.41 | 15,300.00 | | 0.00 | 9,731.41 | 0.00 | 0.00 |
| Long Term Sales | | | | | | | | | |
| TWENTY-FIRST CENTY FOX INC CL A CL A | | | | | | | | | |
| 90130A101 | 01/27/2014 | 06/17/2009 | 90,201.76 | 24,259.94 | | 0.00 | 65,941.82 | 0.00 | 0.00 |
| TWENTY-FIRST CENTY FOX INC CL A CL A | | | | | | | | | |
| 90130A101 | 01/27/2014 | 07/15/2011 | 9,331.22 | 4,165.44 | | 0.00 | 5,165.78 | 0.00 | 0.00 |
| AON PLC COM | | | | | | | | | |
| G0408V102 | 01/27/2014 | 09/13/2012 | 15,854.88 | 10,432.70 | | 0.00 | 5,422.18 | 0.00 | 0.00 |
| ECOLAB INC | | | | | | | | | |
| 278865100 | 01/30/2014 | 12/02/2009 | 10,100.61 | 4,585.00 | | 0.00 | 5,515.61 | 0.00 | 0.00 |
| NEWS CORP NEW CL A CL A | | | | | | | | | |
| 65249B109 | 01/30/2014 | 06/17/2009 | 11,748.92 | 3,136.94 | | 0.00 | 8,611.98 | 0.00 | 0.00 |
| NEWS CORP NEW CL A CL A | | | | | | | | | |
| 65249B109 | 01/30/2014 | 07/15/2011 | 1,215.41 | 538.62 | | 0.00 | 676.79 | 0.00 | 0.00 |

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2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-48067
Recipient's Tax ID Number: XX-XXX8835

Corrected

2nd TIN notice

Recipient's Name and Address:
KERSTEN FOUNDATION
ATTN: MRS. PRISCILLA KERSTEN
2430 N. LAKEVIEW AVE. APT. 304W
CHICAGO, IL 60614-2877

Sales are listed at Gross Proceeds less commissions and option premiums.
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Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|---|-----------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| FIDELITY NAT'L INFORMATION SERVICES INC | | | | | | | | | |
| 31620M106 | 03/21/2014 | 12/02/2009 | 54,046.70 | 23,403.70 | | 0.00 | 30,643.00 | 0.00 | 0.00 |
| WAL MART STORES INC | | | | | | | | | |
| 931142103 | 05/05/2014 | 02/23/2011 | 7,876.09 | 5,315.71 | | 0.00 | 2,560.38 | 0.00 | 0.00 |
| PRAXAIR INC | | | | | | | | | |
| 74005P104 | 05/06/2014 | Various | 19,640.10 | 11,602.29 | | 0.00 | 8,037.81 | 0.00 | 0.00 |
| FIDELITY NAT'L INFORMATION SERVICES INC | | | | | | | | | |
| 31620M106 | 05/09/2014 | 06/17/2009 | 26,851.71 | 9,965.00 | | 0.00 | 16,886.71 | 0.00 | 0.00 |
| DISH NETWORK CORP CL A COM STK | | | | | | | | | |
| 25470M109 | 05/14/2014 | 04/15/2013 | 24,128.74 | 14,724.20 | | 0.00 | 9,404.54 | 0.00 | 0.00 |
| MORGAN STANLEY DEAN WITTER & CO NEW | | | | | | | | | |
| 617446448 | 05/16/2014 | 12/21/2012 | 11,999.93 | 7,569.36 | | 0.00 | 4,430.57 | 0.00 | 0.00 |
| AON PLC COM | | | | | | | | | |
| G0408V102 | 05/27/2014 | 09/13/2012 | 8,880.03 | 5,216.35 | | 0.00 | 3,663.68 | 0.00 | 0.00 |
| LOEWS CORP | | | | | | | | | |
| 540424108 | 06/20/2014 | 05/28/2010 | 21,922.01 | 16,233.65 | | 0.00 | 5,688.36 | 0.00 | 0.00 |
| CONSTELLATION BRANDS INC CL A | | | | | | | | | |
| 21036P108 | 07/02/2014 | 02/14/2013 | 45,189.40 | 21,472.85 | | 0.00 | 23,716.55 | 0.00 | 0.00 |

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2014 Tax Information Statement

Page 9 of 18
Ref: BJB

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-48067
Recipient's Tax ID Number: XX-XXX8835

Corrected

2nd TIN notice

Recipient's Name and Address:
KERSTEN FOUNDATION
ATTN: MRS. PRISCILLA KERSTEN
2430 N. LAKEVIEW AVE. APT. 9-N
CHICAGO, IL 60614-2877

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|-------------------------------------|-----------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| MORGAN STANLEY DEAN WITTER & CO NEW | | | | | | | | | |
| 617446448 | 07/14/2014 | Various | 19,115.87 | 8,694.64 | | 0.00 | 10,421.23 | 0.00 | 0.00 |
| WAL MART STORES INC | | | | | | | | | |
| 931142103 | 10/31/2014 | 06/18/2009 | 23,041.56 | 14,649.00 | | 0.00 | 8,392.56 | 0.00 | 0.00 |
| WAL MART STORES INC | | | | | | | | | |
| 931142103 | 10/31/2014 | 02/23/2011 | 7,680.52 | 5,315.71 | | 0.00 | 2,364.81 | 0.00 | 0.00 |
| BERKSHIRE HATHAWAY INC-CL B | | | | | | | | | |
| 084670702 | 11/03/2014 | Various | 49,150.64 | 29,539.07 | | 0.00 | 19,611.57 | 0.00 | 0.00 |
| BERKSHIRE HATHAWAY INC-CL B | | | | | | | | | |
| 084670702 | 11/12/2014 | 03/22/2012 | 29,078.57 | 16,186.74 | | 0.00 | 12,891.83 | 0.00 | 0.00 |
| WAL MART STORES INC | | | | | | | | | |
| 931142103 | 11/13/2014 | Various | 32,978.47 | 19,488.30 | | 0.00 | 13,488.17 | 0.00 | 0.00 |
| COMCAST CORP | | | | | | | | | |
| 20030N200 | 11/24/2014 | 12/02/2009 | 27,264.99 | 7,084.30 | | 0.00 | 20,180.69 | 0.00 | 0.00 |
| COMCAST CORP | | | | | | | | | |
| 20030N200 | 12/26/2014 | 12/02/2009 | 5,770.04 | 1,416.86 | | 0.00 | 4,353.18 | 0.00 | 0.00 |
| Total Long Term Sales | | | | 553,066.17 | 264,996.37 | 0.00 | 288,069.80 | 0.00 | 0.00 |

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2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number:
Recipient's Tax ID Number

17-60184
XX-XXX8835

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

Corrected

2nd TIN notice

Page 7 of 38
Ref: VBR

2014 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|-------------------------|----------------------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| Short Term Sales | | | | | | | | | |
| 100 0 | SCORPIO TANKERS INC COM STK | | | | | | | | |
| Y7542C106 | 04/02/2014 | 08/19/2013 | 967.33 | 971.33 | | 0.00 | -4.00 | 0.00 | 0.00 |
| 225 0 | SCORPIO TANKERS INC COM STK | | | | | | | | |
| Y7542C106 | 04/03/2014 | Various | 2,113.06 | 2,147.80 | | 0.00 | -34.74 | 0.00 | 0.00 |
| 100.0 | SCORPIO TANKERS INC COM STK | | | | | | | | |
| Y7542C106 | 04/03/2014 | Various | 943.82 | 970.98 | | 0.00 | -27.16 | 0.00 | 0.00 |
| 250 0 | SCORPIO TANKERS INC COM STK | | | | | | | | |
| Y7542C106 | 04/04/2014 | 07/31/2013 | 2,344.90 | 2,375.00 | | 0.00 | -30.10 | 0.00 | 0.00 |
| 125.0 | VALERO ENERGY CORP NEW | | | | | | | | |
| 91913Y100 | 07/02/2014 | Various | 6,339.48 | 6,529.19 | | 0.00 | -189.71 | 0.00 | 0.00 |
| 350 0 | VALERO ENERGY CORP NEW | | | | | | | | |
| 91913Y100 | 07/09/2014 | 03/06/2014 | 17,188.43 | 18,071.59 | | 0.00 | -883.16 | 0.00 | 0.00 |
| 35.0 | MONSANTO CO COM | | | | | | | | |
| 61166W101 | 09/26/2014 | 07/23/2014 | 3,935.91 | 4,092.94 | | 0.00 | -157.03 | 0.00 | 0.00 |
| 225.0 | MONSANTO CO COM | | | | | | | | |
| 61166W101 | 10/03/2014 | Various | 24,691.17 | 24,653.00 | | 0.00 | 38.17 | 0.00 | 0.00 |
| 225.0 | SUPERIOR ENERGY SERVICES INC COM | | | | | | | | |
| 868157108 | 10/06/2014 | Various | 6,835.68 | 7,885.30 | | 0.00 | | 0.00 | 0.00 |

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2014 Tax Information Statement

Page 8 of 38
Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

Corrected

2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.
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Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|--------------|--|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 375.0 | SUPERIOR ENERGY SERVICES INC COM | | | | | | | | |
| 868157108 | 10/06/2014 | Various | 11,447.30 | 12,659.77 | | 0.00 | -1,212.47 | 0.00 | 0.00 |
| 150.0 | SUPERIOR ENERGY SERVICES INC COM | | | | | | | | |
| 868157108 | 10/06/2014 | 06/06/2014 | 4,580.74 | 5,212.17 | | 0.00 | -631.43 | 0.00 | 0.00 |
| 250.0 | SUPERIOR ENERGY SERVICES INC COM | | | | | | | | |
| 868157108 | 10/07/2014 | Various | 7,670.10 | 8,287.77 | | 0.00 | -617.67 | 0.00 | 0.00 |
| 200.0 | SUPERIOR ENERGY SERVICES INC COM | | | | | | | | |
| 868157108 | 10/08/2014 | Various | 5,850.87 | 6,604.74 | | 0.00 | -753.87 | 0.00 | 0.00 |
| 350.0 | WALGREEN CO | | | | | | | | |
| 931422109 | 10/17/2014 | Various | 21,065.51 | 20,931.05 | | 0.00 | 134.46 | 0.00 | 0.00 |
| 125.0 | EXTENDED STAY AMER INC PAIRED SHS COMPRISED 1 COM 1 CL B | | | | | | | | |
| 30224P200 | 10/23/2014 | 09/29/2014 | 2,806.74 | 2,998.61 | | 0.00 | -191.87 | 0.00 | 0.00 |
| 26.0 | EXTENDED STAY AMER INC PAIRED SHS COMPRISED 1 COM 1 CL B | | | | | | | | |
| 30224P200 | 10/23/2014 | 09/26/2014 | 562.63 | 597.58 | | 0.00 | -34.95 | 0.00 | 0.00 |
| 200.0 | EXTENDED STAY AMER INC PAIRED SHS COMPRISED 1 COM 1 CL B | | | | | | | | |
| 30224P200 | 10/24/2014 | Various | 4,534.42 | 4,771.57 | | 0.00 | -237.15 | 0.00 | 0.00 |
| 200.0 | EXTENDED STAY AMER INC PAIRED SHS COMPRISED 1 COM 1 CL B | | | | | | | | |
| 30224P200 | 10/27/2014 | Various | 4,438.86 | 4,739.64 | | 0.00 | -300.78 | 0.00 | 0.00 |

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2014 Tax Information Statement

Page 9 of 38
Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

Corrected

2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.
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Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code If any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|---|-----------------------|---------------|------------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 300.0 ABBOTT LABORATORIES | | | | | | | | | |
| 002824100 | 11/05/2014 | Various | 13,082.59 | 11,782.01 | | 0.00 | 1,300.58 | 0.00 | 0.00 |
| 4750.0 AECOM | | | | | | | | | |
| 00766T100 | 11/05/2014 | Various | 154,513.65 | 163,032.61 | | 0.00 | -8,518.96 | 0.00 | 0.00 |
| 200.0 BAKER HUGHES INC | | | | | | | | | |
| 057224107 | 11/05/2014 | 12/10/2013 | 10,247.59 | 10,711.44 | | 0.00 | -463.85 | 0.00 | 0.00 |
| 60.0 CHARTER COMMUNICATIONS INC DEL CL A NEW CL A NEW | | | | | | | | | |
| 16117M305 | 11/05/2014 | 02/26/2014 | 9,543.27 | 7,329.11 | | 0.00 | 2,214.16 | 0.00 | 0.00 |
| 80.0 EXPRESS SCRIPTS HLDG CO COM | | | | | | | | | |
| 30219G108 | 11/05/2014 | Various | 6,164.84 | 5,339.17 | | 0.00 | 825.67 | 0.00 | 0.00 |
| 90.0 FEDEX CORP | | | | | | | | | |
| 31428X106 | 11/05/2014 | Various | 15,217.74 | 14,355.30 | | 0.00 | 862.44 | 0.00 | 0.00 |
| 160.0 GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | | |
| 402629208 | 11/05/2014 | Various | 4,820.37 | 7,822.11 | | 0.00 | -3,001.74 | 0.00 | 0.00 |
| 200.0 HOSPIRA INC | | | | | | | | | |
| 441060100 | 11/05/2014 | Various | 10,585.64 | 8,051.23 | | 0.00 | 2,534.41 | 0.00 | 0.00 |
| 3250.0 HUDSONS BAY CO COM | | | | | | | | | |
| 444218101 | 11/05/2014 | Various | 56,353.96 | 54,367.76 | | 0.00 | 1,986.20 | 0.00 | 0.00 |

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2014 Tax Information Statement

Page 10 of 38
Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835
 Corrected 2nd TIN notice

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

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Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|--------------|--------------------------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 475.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 11/05/2014 | Various | 12,400.83 | 15,681.95 | | 0.00 | -3,281.12 | 0.00 | 0.00 |
| 2750.0 | NEWS CORP NEW CL A CL A | | | | | | | | |
| 65249B109 | 11/05/2014 | Various | 41,925.02 | 43,577.12 | | 0.00 | -1,652.10 | 0.00 | 0.00 |
| 1025.0 | NOW INC COM | | | | | | | | |
| 67011P100 | 11/05/2014 | Various | 29,112.83 | 33,069.54 | | 0.00 | -3,956.71 | 0.00 | 0.00 |
| 825.0 | OWENS CORNING NEW COM STK | | | | | | | | |
| 690742101 | 11/05/2014 | Various | 26,942.43 | 32,138.21 | | 0.00 | -5,195.78 | 0.00 | 0.00 |
| 1800.0 | REXNORD CORP COM USD0.01 | | | | | | | | |
| 78169B102 | 11/05/2014 | Various | 52,232.86 | 50,525.71 | | 0.00 | 1,707.15 | 0.00 | 0.00 |
| 1525.0 | SUPERIOR ENERGY SERVICES INC COM | | | | | | | | |
| 868157108 | 11/05/2014 | Various | 36,404.60 | 49,524.91 | | 0.00 | -13,120.31 | 0.00 | 0.00 |
| 600.0 | TWENTY-FIRST CENTY FOX INC CL A CL A | | | | | | | | |
| 90130A101 | 11/05/2014 | Various | 20,777.66 | 19,565.59 | | 0.00 | 1,212.07 | 0.00 | 0.00 |
| 100.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 11/05/2014 | Various | 6,026.25 | 6,034.80 | | 0.00 | -8.55 | 0.00 | 0.00 |
| 110.0 | VISTEON CORP COM NEW COM NEW | | | | | | | | |
| 92839U206 | 11/05/2014 | Various | 10,277.63 | 9,665.19 | | 0.00 | 612.44 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835

Corrected 2nd TIN notice

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

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Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|--------------|--|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 2135.0 | LIBERTY GLOBAL PLC -SERIES C COM | | | | | | | | |
| G5480U120 | 11/05/2014 | Various | 93,811.73 | 86,473.83 | | 0.00 | 7,337.90 | 0.00 | 0.00 |
| 500.0 | SEADRILL LTD COM STK | | | | | | | | |
| G7945E105 | 11/05/2014 | Various | 10,581.36 | 19,985.47 | | 0.00 | -9,404.11 | 0.00 | 0.00 |
| 190.0 | GOLAR LNG LIMITED | | | | | | | | |
| G9456A100 | 11/05/2014 | Various | 9,762.70 | 10,058.55 | | 0.00 | -295.85 | 0.00 | 0.00 |
| 2700.0 | CONSTELLIUM NV COM EURO0.02 CL 'A' | | | | | | | | |
| N22035104 | 11/05/2014 | Various | 55,412.75 | 75,145.15 | | 0.00 | -19,732.40 | 0.00 | 0.00 |
| 375.0 | SENSATA TECHNOLOGIES HLDG NV | | | | | | | | |
| N7902X106 | 11/05/2014 | Various | 18,022.65 | 14,148.31 | | 0.00 | 3,874.34 | 0.00 | 0.00 |
| 1375.0 | NAVIGATOR HOLDINGS LTD SHS | | | | | | | | |
| Y62132108 | 11/05/2014 | Various | 32,726.21 | 39,441.95 | | 0.00 | -6,715.74 | 0.00 | 0.00 |
| 1500.0 | SEADRILL PARTNERS LLC REPSTG LTD LIABILITY CO INT LP | | | | | | | | |
| Y7545W109 | 11/05/2014 | Various | 35,337.27 | 44,484.56 | | 0.00 | -9,147.29 | 0.00 | 0.00 |
| 3875.0 | HUDSONS BAY CO COM | | | | | | | | |
| 444218101 | 11/06/2014 | Various | 66,897.50 | 60,502.95 | | 0.00 | 6,394.55 | 0.00 | 0.00 |
| 355.0 | GOLAR LNG LIMITED | | | | | | | | |
| G9456A100 | 11/06/2014 | Various | 18,264.33 | 18,246.01 | | 0.00 | 18.32 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835
 Corrected 2nd TIN notice

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2430 N LAKEVIEW AVE
APT 9-N
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|-------------------------------|--------------------------------|---------------|-------------------|---------------------|-------------|-------------|-------------------|-----------------------------|--------------------|
| Total Short Term Sales | | | 985,763.21 | 1,045,560.57 | | 0.00 | -59,797.36 | 0.00 | 0.00 |
| Long Term Sales | | | | | | | | | |
| 200.0 | JARDEN CORP COM | | | | | | | | |
| 471109108 | 01/10/2014 | Various | 12,306.95 | 4,674.68 | | 0.00 | 7,632.29 | 0.00 | 0.00 |
| 130.0 | LABORATORY CORP AMER HLDGS NEW | | | | | | | | |
| 50540R409 | 01/14/2014 | 09/16/2009 | 11,735.06 | 8,713.29 | | 0.00 | 3,021.77 | 0.00 | 0.00 |
| 50.0 | LABORATORY CORP AMER HLDGS NEW | | | | | | | | |
| 50540R409 | 01/16/2014 | 09/16/2009 | 4,567.61 | 3,351.26 | | 0.00 | 1,216.35 | 0.00 | 0.00 |
| 90.0 | THERMO ELECTRON CORP | | | | | | | | |
| 883556102 | 01/16/2014 | 11/13/2009 | 10,385.84 | 4,003.51 | | 0.00 | 6,382.33 | 0.00 | 0.00 |
| 50.0 | LABORATORY CORP AMER HLDGS NEW | | | | | | | | |
| 50540R409 | 01/17/2014 | 09/16/2009 | 4,590.11 | 3,351.26 | | 0.00 | 1,238.85 | 0.00 | 0.00 |
| 150.0 | LABORATORY CORP AMER HLDGS NEW | | | | | | | | |
| 50540R409 | 01/21/2014 | Various | 13,677.81 | 10,027.46 | | 0.00 | 3,650.35 | 0.00 | 0.00 |
| 300.0 | YAHOO INC | | | | | | | | |
| 984332106 | 01/24/2014 | 05/16/2011 | 11,514.33 | 4,827.00 | | 0.00 | 6,687.33 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

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|---|-----------------------|---------------|-----------|---------------------|-------------|-------------|------------------|----------------------|--------------------|
| 55.0 FIDELITY NAT'L INFORMATION SERVICES INC | | | | | | | | | |
| 31620M106 | 01/28/2014 | Various | 2,799.94 | 1,430.98 | | 0.00 | 1,368.96 | 0.00 | 0.00 |
| 45.0 FIDELITY NAT'L INFORMATION SERVICES INC | | | | | | | | | |
| 31620M106 | 01/28/2014 | 10/06/2011 | 2,290.86 | 1,105.99 | | 0.00 | 1,184.87 | 0.00 | 0.00 |
| 25.0 FIDELITY NAT'L INFORMATION SERVICES INC | | | | | | | | | |
| 31620M106 | 01/29/2014 | 10/06/2011 | 1,265.65 | 614.44 | | 0.00 | 651.21 | 0.00 | 0.00 |
| 150.0 YAHOO INC | | | | | | | | | |
| 984332106 | 02/07/2014 | 10/14/2010 | 5,558.43 | 2,391.24 | | 0.00 | 3,167.19 | 0.00 | 0.00 |
| 25.0 YAHOO INC | | | | | | | | | |
| 984332106 | 02/07/2014 | 05/16/2011 | 926.40 | 402.25 | | 0.00 | 524.15 | 0.00 | 0.00 |
| 350.0 YAHOO INC | | | | | | | | | |
| 984332106 | 02/10/2014 | Various | 13,133.23 | 5,570.43 | | 0.00 | 7,562.80 | 0.00 | 0.00 |
| 200.0 YAHOO INC | | | | | | | | | |
| 984332106 | 02/10/2014 | 10/21/2010 | 7,523.37 | 3,179.34 | | 0.00 | 4,344.03 | 0.00 | 0.00 |
| 225.0 YAHOO INC | | | | | | | | | |
| 984332106 | 02/10/2014 | Various | 8,463.79 | 3,384.41 | | 0.00 | 5,079.38 | 0.00 | 0.00 |
| 75.0 YAHOO INC | | | | | | | | | |
| 984332106 | 02/11/2014 | 07/21/2010 | 2,870.77 | 1,067.44 | | 0.00 | 1,803.33 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835
 Corrected 2nd TIN notice

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|--------------|--------------------------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 100.0 | YAHOO INC | | | | | | | | |
| 984332106 | 02/11/2014 | 06/17/2011 | 3,827.69 | 1,503.00 | | 0.00 | 2,324.69 | 0.00 | 0.00 |
| 93.0 | ACTAVIS PLC COM | | | | | | | | |
| G0083B108 | 02/18/2014 | Various | 19,136.62 | 13,196.43 | | 0.00 | 5,940.19 | 0.00 | 0.00 |
| 17.0 | ACTAVIS PLC COM | | | | | | | | |
| G0083B108 | 02/18/2014 | 03/11/2011 | 3,498.09 | 2,470.31 | | 0.00 | 1,027.78 | 0.00 | 0.00 |
| 50.0 | DOMINION DIAMOND CORP COM | | | | | | | | |
| 257287102 | 02/24/2014 | 01/15/2013 | 746.93 | 764.78 | | 0.00 | -17.85 | 0.00 | 0.00 |
| 75.0 | YAHOO INC | | | | | | | | |
| 984332106 | 02/26/2014 | 07/21/2010 | 2,847.17 | 1,067.44 | | 0.00 | 1,779.73 | 0.00 | 0.00 |
| 30.0 | ACTAVIS PLC COM | | | | | | | | |
| G0083B108 | 02/26/2014 | 11/20/2009 | 6,868.96 | 4,241.42 | | 0.00 | 2,627.54 | 0.00 | 0.00 |
| 425.0 | TWENTY-FIRST CENTY FOX INC CL A CL A | | | | | | | | |
| 90130A101 | 02/27/2014 | 07/23/2009 | 13,990.79 | 3,631.75 | | 0.00 | 10,359.04 | 0.00 | 0.00 |
| 75.0 | YAHOO INC | | | | | | | | |
| 984332106 | 02/27/2014 | Various | 2,847.39 | 1,058.73 | | 0.00 | 1,788.66 | 0.00 | 0.00 |
| 25.0 | ACTAVIS PLC COM | | | | | | | | |
| G0083B108 | 03/04/2014 | Various | 5,589.19 | 3,511.65 | | 0.00 | 2,077.54 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835

Corrected

2nd TIN notice

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

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|--|-----------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 50.0 GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | | |
| 402629208 | 03/06/2014 | 12/03/2012 | 2,515.28 | 1,574.53 | | 0.00 | 940.75 | 0.00 | 0.00 |
| 70.0 GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | | |
| 402629208 | 03/07/2014 | 11/30/2012 | 3,481.11 | 2,200.30 | | 0.00 | 1,280.81 | 0.00 | 0.00 |
| 375.0 YAHOO INC | | | | | | | | | |
| 984332106 | 03/19/2014 | 09/15/2010 | 14,453.83 | 5,271.90 | | 0.00 | 9,181.93 | 0.00 | 0.00 |
| 225.0 WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) | | | | | | | | | |
| G96666105 | 03/24/2014 | Various | 9,671.68 | 8,379.85 | | 0.00 | 1,291.83 | 0.00 | 0.00 |
| 2200.0 BWIN.PARTY DIGITAL ENTERTAINMENT ORD GBP0.00015 | | | | | | | | | |
| X0829R103 | 04/01/2014 | Various | 4,658.84 | 8,563.85 | | 0.00 | -3,905.01 | 0.00 | 0.00 |
| 4043.0 BWIN.PARTY DIGITAL ENTERTAINMENT ORD GBP0.00015 | | | | | | | | | |
| X0829R103 | 04/02/2014 | Various | 8,671.43 | 14,847.74 | | 0.00 | -6,176.31 | 0.00 | 0.00 |
| 5100.0 BWIN.PARTY DIGITAL ENTERTAINMENT ORD GBP0.00015 | | | | | | | | | |
| X0829R103 | 04/02/2014 | Various | 10,938.48 | 16,082.12 | | 0.00 | -5,143.64 | 0.00 | 0.00 |
| 50.0 EBAY INC | | | | | | | | | |
| 278642103 | 04/10/2014 | 04/23/2012 | 2,747.91 | 1,983.82 | | 0.00 | 764.09 | 0.00 | 0.00 |
| 150.0 EBAY INC | | | | | | | | | |
| 278642103 | 04/10/2014 | Various | 8,210.32 | 5,923.46 | | 0.00 | 2,286.86 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835
 Corrected 2nd TIN notice

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

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|--------------|-----------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 100.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 04/11/2014 | 07/23/2009 | 2,697.95 | 2,286.38 | | 0.00 | 411.57 | 0.00 | 0.00 |
| 100.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 04/11/2014 | Various | 2,736.45 | 2,258.06 | | 0.00 | 478.40 | 0.00 | 0.00 |
| 25.0 | YAHOO INC | | | | | | | | |
| 984332106 | 04/16/2014 | 07/21/2010 | 923.73 | 346.70 | | 0.00 | 577.03 | 0.00 | 0.00 |
| 350.0 | YAHOO INC | | | | | | | | |
| 984332106 | 04/16/2014 | Various | 12,935.58 | 4,892.37 | | 0.00 | 8,043.21 | 0.00 | 0.00 |
| 175.0 | ALERE INC COM | | | | | | | | |
| 01449J105 | 04/24/2014 | Various | 6,258.38 | 6,743.83 | | 0.00 | -485.45 | 0.00 | 0.00 |
| 125.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 04/28/2014 | 09/25/2009 | 3,334.51 | 2,787.50 | | 0.00 | 547.01 | 0.00 | 0.00 |
| 100.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 04/28/2014 | 09/25/2009 | 2,707.60 | 2,230.00 | | 0.00 | 477.60 | 0.00 | 0.00 |
| 75.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 04/29/2014 | 09/25/2009 | 1,913.60 | 1,672.50 | | 0.00 | 241.10 | 0.00 | 0.00 |
| 150.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 04/30/2014 | Various | 3,812.70 | 3,331.84 | | 0.00 | 480.86 | 0.00 | 0.00 |

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2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
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Corrected

2nd TIN notice

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Ref: VBR

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|--------------|---|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 60.0 | ACTAVIS PLC COM | | | | | | | | |
| G0083B108 | 04/30/2014 | Various | 12,212.67 | 8,360.03 | | 0.00 | 3,852.64 | 0.00 | 0.00 |
| 100.0 | EBAY INC | | | | | | | | |
| 278642103 | 05/01/2014 | Various | 5,196.27 | 3,939.26 | | 0.00 | 1,257.01 | 0.00 | 0.00 |
| 225.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 05/01/2014 | Various | 5,745.81 | 4,974.84 | | 0.00 | 770.97 | 0.00 | 0.00 |
| 150.0 | TWENTY-FIRST CENTY FOX INC CL A CL A | | | | | | | | |
| 90130A101 | 05/01/2014 | 07/23/2009 | 4,784.94 | 1,281.80 | | 0.00 | 3,503.14 | 0.00 | 0.00 |
| 125.0 | EBAY INC | | | | | | | | |
| 278642103 | 05/02/2014 | Various | 6,500.76 | 4,891.40 | | 0.00 | 1,609.36 | 0.00 | 0.00 |
| 225.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 05/05/2014 | Various | 5,746.37 | 4,965.97 | | 0.00 | 780.40 | 0.00 | 0.00 |
| 100.0 | WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) | | | | | | | | |
| G96666105 | 05/27/2014 | Various | 4,174.06 | 3,470.25 | | 0.00 | 703.81 | 0.00 | 0.00 |
| 75.0 | WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) | | | | | | | | |
| G96666105 | 05/27/2014 | 02/15/2012 | 3,137.15 | 2,644.55 | | 0.00 | 492.60 | 0.00 | 0.00 |
| 175.0 | WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) | | | | | | | | |
| G96666105 | 05/27/2014 | Various | 7,316.35 | 6,130.46 | | 0.00 | 1,185.89 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

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CHICAGO, IL 60680

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|--------------|---|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 200.0 | WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) | | | | | | | | |
| G98866105 | 05/28/2014 | Various | 8,307.80 | 6,825.61 | | 0.00 | 1,482.18 | 0.00 | 0.00 |
| 25.0 | WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) | | | | | | | | |
| G98866105 | 05/29/2014 | 10/31/2012 | 1,036.74 | 842.55 | | 0.00 | 194.19 | 0.00 | 0.00 |
| 75.0 | THE MADISON SQUARE GARDEN COMPANY | | | | | | | | |
| 55826P100 | 05/30/2014 | 02/01/2012 | 4,126.57 | 2,177.64 | | 0.00 | 1,948.93 | 0.00 | 0.00 |
| 150.0 | THE MADISON SQUARE GARDEN COMPANY | | | | | | | | |
| 55826P100 | 06/02/2014 | Various | 8,287.31 | 4,355.19 | | 0.00 | 3,932.12 | 0.00 | 0.00 |
| 210.0 | THE MADISON SQUARE GARDEN COMPANY | | | | | | | | |
| 55826P100 | 06/02/2014 | Various | 11,568.41 | 6,066.93 | | 0.00 | 5,501.48 | 0.00 | 0.00 |
| 150.0 | HOSPIRA INC | | | | | | | | |
| 441060100 | 06/13/2014 | Various | 7,569.72 | 4,939.87 | | 0.00 | 2,629.85 | 0.00 | 0.00 |
| 80.0 | HOSPIRA INC | | | | | | | | |
| 441060100 | 06/16/2014 | 02/14/2013 | 4,077.22 | 2,436.53 | | 0.00 | 1,640.69 | 0.00 | 0.00 |
| 40.0 | HOSPIRA INC | | | | | | | | |
| 441060100 | 06/17/2014 | 02/14/2013 | 2,041.19 | 1,218.26 | | 0.00 | 822.93 | 0.00 | 0.00 |
| 225.0 | DOMINION DIAMOND CORP COM | | | | | | | | |
| 257287102 | 06/20/2014 | Various | 3,195.64 | 3,428.05 | | 0.00 | -232.41 | 0.00 | 0.00 |

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2014 Tax Information Statement

Page 19 of 38

Ref: VBR

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|------------------------------------|-----------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 680.0 EBAY INC | | | | | | | | | |
| 278642103 06/20/2014 Various | | | 33,333.06 | 24,957.76 | | 0.00 | 8,375.30 | 0.00 | 0.00 |
| 200.0 EBAY INC | | | | | | | | | |
| 278642103 06/20/2014 Various | | | 9,783.24 | 7,150.01 | | 0.00 | 2,633.23 | 0.00 | 0.00 |
| 625.0 GOLAR LNG LIMITED | | | | | | | | | |
| G9456A100 06/20/2014 Various | | | 34,639.79 | 22,725.83 | | 0.00 | 11,913.96 | 0.00 | 0.00 |
| 300.0 GOLAR LNG LIMITED | | | | | | | | | |
| G9456A100 06/20/2014 Various | | | 16,627.11 | 2,803.82 | | 0.00 | 13,823.29 | 0.00 | 0.00 |
| 275.0 SENSATA TECHNOLOGIES HLDG NV | | | | | | | | | |
| N7902X108 06/20/2014 05/22/2013 | | | 12,495.56 | 9,927.50 | | 0.00 | 2,568.06 | 0.00 | 0.00 |
| 150.0 CIN BELL INC NEW COM STK | | | | | | | | | |
| 171871106 07/02/2014 02/14/2013 | | | 596.28 | 673.23 | | 0.00 | -76.96 | 0.00 | 0.00 |
| 200.0 GANNETT INC | | | | | | | | | |
| 364730101 07/02/2014 Various | | | 6,382.03 | 2,959.72 | | 0.00 | 3,422.31 | 0.00 | 0.00 |
| 100.0 CIN BELL INC NEW COM STK | | | | | | | | | |
| 171871106 07/03/2014 02/14/2013 | | | 405.25 | 448.82 | | 0.00 | -43.57 | 0.00 | 0.00 |
| 300.0 CIN BELL INC NEW COM STK | | | | | | | | | |
| 171871106 07/07/2014 Various | | | 1,193.01 | 1,332.74 | | 0.00 | -139.73 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835
 Corrected 2nd TIN notice

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

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Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|--------------|--------------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 175.0 | CIN BELL INC NEW COM STK | | | | | | | | |
| 171871106 | 07/08/2014 | Various | 693.35 | 761.06 | | 0.00 | -67.71 | 0.00 | 0.00 |
| 250.0 | CIN BELL INC NEW COM STK | | | | | | | | |
| 171871106 | 07/08/2014 | Various | 993.20 | 1,097.40 | | 0.00 | -104.20 | 0.00 | 0.00 |
| 50.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 07/08/2014 | Various | 2,847.25 | 2,289.33 | | 0.00 | 557.92 | 0.00 | 0.00 |
| 25.0 | CIN BELL INC NEW COM STK | | | | | | | | |
| 171871106 | 07/09/2014 | 02/14/2013 | 99.09 | 108.64 | | 0.00 | -9.55 | 0.00 | 0.00 |
| 10.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 07/09/2014 | 02/08/2012 | 570.13 | 445.27 | | 0.00 | 124.86 | 0.00 | 0.00 |
| 475.0 | GANNETT INC | | | | | | | | |
| 364730101 | 07/10/2014 | Various | 15,085.57 | 6,996.36 | | 0.00 | 8,089.21 | 0.00 | 0.00 |
| 350.0 | GANNETT INC | | | | | | | | |
| 364730101 | 07/11/2014 | Various | 11,069.45 | 5,100.18 | | 0.00 | 5,969.27 | 0.00 | 0.00 |
| 100.0 | GANNETT INC | | | | | | | | |
| 364730101 | 07/11/2014 | Various | 3,161.98 | 1,443.21 | | 0.00 | 1,718.77 | 0.00 | 0.00 |
| 345.0 | GANNETT INC | | | | | | | | |
| 364730101 | 07/14/2014 | Various | 10,946.15 | 4,636.63 | | 0.00 | 6,309.52 | 0.00 | 0.00 |

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Corrected

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Ref: VBR

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|--------------|--|---------------|----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 25.0 | GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | |
| 402629208 | 07/17/2014 | Various | 1,042.26 | 780.69 | | 0.00 | 261.57 | 0.00 | 0.00 |
| 45.0 | GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | |
| 402629208 | 07/18/2014 | 07/23/2009 | 1,875.96 | 1,294.01 | | 0.00 | 581.95 | 0.00 | 0.00 |
| 30.0 | GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | |
| 402629208 | 07/18/2014 | Various | 1,250.64 | 910.24 | | 0.00 | 340.40 | 0.00 | 0.00 |
| 100.0 | GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | |
| 402629208 | 07/21/2014 | 07/23/2009 | 4,097.87 | 2,875.57 | | 0.00 | 1,222.30 | 0.00 | 0.00 |
| 170.0 | GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | |
| 402629208 | 07/22/2014 | 07/23/2009 | 7,010.84 | 4,888.47 | | 0.00 | 2,122.17 | 0.00 | 0.00 |
| 100.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 07/22/2014 | Various | 5,936.58 | 4,378.30 | | 0.00 | 1,558.28 | 0.00 | 0.00 |
| 10.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 07/23/2014 | 05/18/2012 | 585.68 | 419.97 | | 0.00 | 165.71 | 0.00 | 0.00 |
| 25.0 | SENSATA TECHNOLOGIES HLDG NV | | | | | | | | |
| N7902X106 | 07/23/2014 | 05/22/2013 | 1,198.88 | 902.50 | | 0.00 | 296.38 | 0.00 | 0.00 |
| 90.0 | BAKER HUGHES INC | | | | | | | | |
| 057224107 | 07/24/2014 | 06/14/2013 | 6,679.35 | 4,218.19 | | 0.00 | 2,463.16 | 0.00 | 0.00 |

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2014 Tax Information Statement

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
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 Corrected 2nd TIN notice

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2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

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Description of property

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|--------------|------------------------------|---------------|----------|---------------------|-------------|-------------|------------------|----------------------|--------------------|
| 145.0 | JARDEN CORP COM | | | | | | | | |
| 471109108 | 07/24/2014 | Various | 8,481.25 | 3,352.13 | | 0.00 | 5,129.12 | 0.00 | 0.00 |
| 75.0 | JARDEN CORP COM | | | | | | | | |
| 471109108 | 07/24/2014 | 02/21/2012 | 4,425.53 | 1,748.97 | | 0.00 | 2,676.56 | 0.00 | 0.00 |
| 100.0 | MACYS INC COM STK | | | | | | | | |
| 55616P104 | 07/24/2014 | Various | 5,799.20 | 2,486.00 | | 0.00 | 3,313.20 | 0.00 | 0.00 |
| 100.0 | SEADRILL LTD COM STK | | | | | | | | |
| G7945E105 | 07/24/2014 | Various | 3,746.50 | 4,062.35 | | 0.00 | -315.85 | 0.00 | 0.00 |
| 75.0 | SEADRILL LTD COM STK | | | | | | | | |
| G7945E105 | 07/24/2014 | 10/17/2012 | 2,804.52 | 3,083.14 | | 0.00 | -278.62 | 0.00 | 0.00 |
| 26.0 | SENSATA TECHNOLOGIES HLDG NV | | | | | | | | |
| N7902X106 | 07/24/2014 | 05/22/2013 | 1,193.57 | 902.50 | | 0.00 | 291.07 | 0.00 | 0.00 |
| 75.0 | SENSATA TECHNOLOGIES HLDG NV | | | | | | | | |
| N7902X106 | 07/28/2014 | 05/22/2013 | 3,521.19 | 2,707.50 | | 0.00 | 813.69 | 0.00 | 0.00 |
| 25.0 | CIN BELL INC NEW COM STK | | | | | | | | |
| 171871106 | 07/29/2014 | 02/14/2013 | 97.71 | 108.63 | | 0.00 | -10.92 | 0.00 | 0.00 |
| 125.0 | CIN BELL INC NEW COM STK | | | | | | | | |
| 171871106 | 07/29/2014 | 02/14/2013 | 487.72 | 543.18 | | 0.00 | -55.46 | 0.00 | 0.00 |

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2014 Tax Information Statement

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Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835

Recipient's Name and Address:
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2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

Corrected 2nd TIN notice

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|--------------|--------------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 50.0 | CIN BELL INC NEW COM STK | | | | | | | | |
| 171871106 | 07/30/2014 | 02/14/2013 | 195.69 | 217.27 | | 0.00 | -21.58 | 0.00 | 0.00 |
| 405.0 | MACYS INC COM STK | | | | | | | | |
| 55616P104 | 08/08/2014 | Various | 24,039.20 | 9,952.21 | | 0.00 | 14,086.99 | 0.00 | 0.00 |
| 350.0 | MACYS INC COM STK | | | | | | | | |
| 55616P104 | 08/08/2014 | Various | 20,650.46 | 8,412.61 | | 0.00 | 12,237.84 | 0.00 | 0.00 |
| 25.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 08/08/2014 | Various | 1,438.92 | 1,681.46 | | 0.00 | -242.54 | 0.00 | 0.00 |
| 200.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 08/11/2014 | Various | 11,503.22 | 9,413.98 | | 0.00 | 2,089.24 | 0.00 | 0.00 |
| 100.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 08/12/2014 | Various | 5,702.40 | 3,789.00 | | 0.00 | 1,913.40 | 0.00 | 0.00 |
| 425.0 | REPUBLIC SVCS INC | | | | | | | | |
| 760759100 | 08/19/2014 | Various | 16,841.70 | 12,652.57 | | 0.00 | 3,989.13 | 0.00 | 0.00 |
| 550.0 | REPUBLIC SVCS INC | | | | | | | | |
| 760759100 | 08/19/2014 | Various | 21,536.31 | 16,494.83 | | 0.00 | 5,041.48 | 0.00 | 0.00 |
| 300.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 08/22/2014 | Various | 8,936.71 | 6,519.42 | | 0.00 | 2,417.29 | 0.00 | 0.00 |

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2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
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Account Number: 17-60184
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 Corrected 2nd TIN notice

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Ref: VBR

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|---|-----------------------|---------------|----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 25.0 NEUSTAR INC CL A | | | | | | | | | |
| 64126X201 08/25/2014 05/21/2010 | 736.48 | 537.11 | | | | 0.00 | 199.37 | 0.00 | 0.00 |
| 25.0 GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | | |
| 402629208 08/28/2014 07/23/2009 | 1,004.12 | 718.89 | | | | 0.00 | 285.23 | 0.00 | 0.00 |
| 50.0 GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | | |
| 402629208 08/29/2014 07/23/2009 | 2,010.00 | 1,437.79 | | | | 0.00 | 572.21 | 0.00 | 0.00 |
| 25.0 GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | | |
| 402629208 09/02/2014 07/23/2009 | 1,004.69 | 718.89 | | | | 0.00 | 285.80 | 0.00 | 0.00 |
| 25.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/03/2014 Various | 2,881.64 | 1,729.74 | | | | 0.00 | 1,151.90 | 0.00 | 0.00 |
| 45.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/04/2014 04/07/2011 | 5,172.12 | 3,105.66 | | | | 0.00 | 2,066.46 | 0.00 | 0.00 |
| 60.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/04/2014 Various | 6,864.72 | 3,999.60 | | | | 0.00 | 2,865.12 | 0.00 | 0.00 |
| 50.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/05/2014 05/04/2011 | 5,712.16 | 3,279.25 | | | | 0.00 | 2,432.91 | 0.00 | 0.00 |
| 50.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/05/2014 Various | 5,704.86 | 3,287.95 | | | | 0.00 | 2,416.91 | 0.00 | 0.00 |

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2014 Tax Information Statement

Page 25 of 38
Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835

Corrected

2nd TIN notice

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2430 N LAKEVIEW AVE
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|---------------------------------|-----------------------|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 55.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/09/2014 Various | | | 6,292.49 | 2,648.96 | | 0.00 | 3,643.54 | 0.00 | 0.00 |
| 5.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/09/2014 05/04/2011 | | | 572.04 | 327.93 | | 0.00 | 244.12 | 0.00 | 0.00 |
| 110.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/15/2014 Various | | | 12,426.36 | 5,275.85 | | 0.00 | 7,150.51 | 0.00 | 0.00 |
| 190.0 BAKER HUGHES INC | | | | | | | | | |
| 057224107 09/23/2014 Various | | | 12,552.89 | 8,826.47 | | 0.00 | 3,726.42 | 0.00 | 0.00 |
| 75.0 MONSANTO CO COM | | | | | | | | | |
| 61166W101 09/26/2014 09/28/2010 | | | 8,434.08 | 3,595.40 | | 0.00 | 4,838.68 | 0.00 | 0.00 |
| 225.0 SEADRILL LTD COM STK | | | | | | | | | |
| G7945E105 09/26/2014 Various | | | 6,097.53 | 8,942.09 | | 0.00 | -2,844.56 | 0.00 | 0.00 |
| 50.0 DOMINION DIAMOND CORP COM | | | | | | | | | |
| 257287102 10/06/2014 Various | | | 728.80 | 756.23 | | 0.00 | -27.42 | 0.00 | 0.00 |
| 675.0 SEADRILL LTD COM STK | | | | | | | | | |
| G7945E105 10/13/2014 Various | | | 15,420.17 | 25,068.94 | | 0.00 | -9,648.77 | 0.00 | 0.00 |
| 175.0 SEADRILL LTD COM STK | | | | | | | | | |
| G7945E105 10/14/2014 07/13/2012 | | | 4,074.28 | 6,427.26 | | 0.00 | -2,352.98 | 0.00 | 0.00 |

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|--------------|--|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 50.0 | DOMINION DIAMOND CORP COM | | | | | | | | |
| 257287102 | 10/21/2014 | Various | 725.00 | 751.29 | | 0.00 | -26.29 | 0.00 | 0.00 |
| 250.0 | WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) | | | | | | | | |
| G98666105 | 10/23/2014 | Various | 10,133.57 | 8,406.08 | | 0.00 | 1,727.49 | 0.00 | 0.00 |
| 755.0 | WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) | | | | | | | | |
| G98666105 | 10/24/2014 | Various | 30,624.01 | 25,258.96 | | 0.00 | 5,365.05 | 0.00 | 0.00 |
| 80.0 | CHARTER COMMUNICATIONS INC DEL CL A NEW CL A NEW | | | | | | | | |
| 16117M305 | 10/27/2014 | Various | 12,548.73 | 8,956.72 | | 0.00 | 3,592.01 | 0.00 | 0.00 |
| 120.0 | CHARTER COMMUNICATIONS INC DEL CL A NEW CL A NEW | | | | | | | | |
| 16117M305 | 10/28/2014 | Various | 18,868.37 | 12,654.10 | | 0.00 | 6,214.27 | 0.00 | 0.00 |
| 80.0 | CHARTER COMMUNICATIONS INC DEL CL A NEW CL A NEW | | | | | | | | |
| 16117M305 | 10/29/2014 | Various | 12,315.06 | 8,240.46 | | 0.00 | 4,074.60 | 0.00 | 0.00 |
| 80.0 | EXPRESS SCRIPTS HLDG CO COM | | | | | | | | |
| 30219G108 | 10/30/2014 | 10/22/2013 | 5,999.16 | 5,163.85 | | 0.00 | 835.31 | 0.00 | 0.00 |
| 825.0 | ABBOTT LABORATORIES | | | | | | | | |
| 002824100 | 11/05/2014 | Various | 36,977.11 | 18,508.03 | | 0.00 | 17,469.08 | 0.00 | 0.00 |
| 890.0 | ABBOTT LABORATORIES | | | | | | | | |
| 002824100 | 11/05/2014 | Various | 38,811.68 | 27,819.07 | | 0.00 | 10,992.61 | 0.00 | 0.00 |

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2014 Tax Information Statement

Page 27 of 38
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Corrected

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|--------------|--|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 860.0 | ALERE INC COM | | | | | | | | |
| 01449J105 | 11/05/2014 | Various | 34,552.32 | 20,159.13 | | 0.00 | 14,393.19 | 0.00 | 0.00 |
| 1800.0 | ALERE INC COM | | | | | | | | |
| 01449J105 | 11/05/2014 | Various | 72,318.84 | 54,075.04 | | 0.00 | 18,243.80 | 0.00 | 0.00 |
| 270.0 | BAKER HUGHES INC | | | | | | | | |
| 057224107 | 11/05/2014 | Various | 13,834.25 | 12,453.25 | | 0.00 | 1,381.00 | 0.00 | 0.00 |
| 325.0 | CHARTER COMMUNICATIONS INC DEL CL A NEW CL A NEW | | | | | | | | |
| 16117M305 | 11/05/2014 | Various | 51,692.69 | 27,700.60 | | 0.00 | 23,992.09 | 0.00 | 0.00 |
| 3350.0 | CIN BELL INC NEW COM STK | | | | | | | | |
| 171871106 | 11/05/2014 | Various | 11,255.74 | 14,341.81 | | 0.00 | -3,086.07 | 0.00 | 0.00 |
| 2875.0 | DOMINION DIAMOND CORP COM | | | | | | | | |
| 257287102 | 11/05/2014 | Various | 38,778.26 | 37,253.92 | | 0.00 | 1,524.34 | 0.00 | 0.00 |
| 655.0 | EXPRESS SCRIPTS HLDG CO COM | | | | | | | | |
| 30219G108 | 11/05/2014 | Various | 50,474.69 | 41,048.53 | | 0.00 | 9,426.16 | 0.00 | 0.00 |
| 400.0 | FEDEX CORP | | | | | | | | |
| 31428X106 | 11/05/2014 | Various | 67,634.40 | 44,203.05 | | 0.00 | 23,431.35 | 0.00 | 0.00 |
| 5.0 | FIDELITY NAT'L INFORMATION SERVICES INC | | | | | | | | |
| 31620M106 | 11/05/2014 | 10/06/2011 | 293.73 | 122.89 | | 0.00 | 170.84 | 0.00 | 0.00 |

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CHICAGO, IL 60614-2877

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Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|--------------|--|---------------|-----------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 1047.0 | FIDELITY NAT'L INFORMATION SERVICES INC | | | | | | | | |
| 31620M106 | 11/05/2014 | Various | 61,507.69 | 23,752.44 | | 0.00 | 37,755.25 | 0.00 | 0.00 |
| 25.0 | GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | |
| 402629208 | 11/05/2014 | 11/20/2012 | 753.18 | 710.62 | | 0.00 | 42.56 | 0.00 | 0.00 |
| 160.0 | GULFMARK OFFSHORE INC CL A NEW USD0.01 CLASS A | | | | | | | | |
| 402629208 | 11/05/2014 | Various | 4,820.37 | 4,490.56 | | 0.00 | 329.81 | 0.00 | 0.00 |
| 655.0 | HOSPIRA INC | | | | | | | | |
| 441060100 | 11/05/2014 | Various | 34,667.99 | 18,981.06 | | 0.00 | 15,686.93 | 0.00 | 0.00 |
| 472.5 | JARDEN CORP COM | | | | | | | | |
| 471109108 | 11/05/2014 | Various | 30,552.02 | 10,098.25 | | 0.00 | 20,453.77 | 0.00 | 0.00 |
| 487.5 | JARDEN CORP COM | | | | | | | | |
| 471109108 | 11/05/2014 | Various | 31,521.93 | 8,739.59 | | 0.00 | 22,782.34 | 0.00 | 0.00 |
| 190.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 11/05/2014 | Various | 4,960.33 | 4,061.84 | | 0.00 | 898.49 | 0.00 | 0.00 |
| 50.0 | NEUSTAR INC CL A | | | | | | | | |
| 64126X201 | 11/05/2014 | 10/31/2013 | 1,305.35 | 2,225.18 | | 0.00 | -919.83 | 0.00 | 0.00 |
| 1500.0 | NEWS CORP NEW CL A CL A | | | | | | | | |
| 65249B109 | 11/05/2014 | 06/19/2013 | 22,868.19 | 23,011.35 | | 0.00 | -143.16 | 0.00 | 0.00 |

This is important tax information and is being furnished to you.

2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835

Corrected

2nd TIN notice

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

Page 29 of 38
Ref: VBR

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code If any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|--------------|--------------------------------------|---------------|------------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 461.0 | NEWS CORP NEW CL A CL A | | | | | | | | |
| 65249B109 | 11/05/2014 | 07/23/2009 | 7,028.16 | 2,124.29 | | 0.00 | 4,903.87 | 0.00 | 0.00 |
| 875.0 | REPUBLIC SVCS INC | | | | | | | | |
| 780759100 | 11/05/2014 | Various | 33,666.89 | 25,655.01 | | 0.00 | 8,011.88 | 0.00 | 0.00 |
| 615.0 | THERMO ELECTRON CORP | | | | | | | | |
| 883556102 | 11/05/2014 | Various | 72,830.43 | 27,337.34 | | 0.00 | 45,493.09 | 0.00 | 0.00 |
| 1270.0 | TWENTY-FIRST CENTY FOX INC CL A CL A | | | | | | | | |
| 90130A101 | 11/05/2014 | 07/23/2009 | 43,979.37 | 10,852.53 | | 0.00 | 33,126.84 | 0.00 | 0.00 |
| 355.0 | VIASAT INC COM | | | | | | | | |
| 92552V100 | 11/05/2014 | Various | 21,393.15 | 13,906.45 | | 0.00 | 7,486.70 | 0.00 | 0.00 |
| 1275.0 | VISTEON CORP COM NEW COM NEW | | | | | | | | |
| 92839U206 | 11/05/2014 | Various | 119,126.99 | 75,708.68 | | 0.00 | 43,418.31 | 0.00 | 0.00 |
| 232.0 | ACTAVIS PLC COM | | | | | | | | |
| G0083B108 | 11/05/2014 | Various | 57,307.36 | 31,640.16 | | 0.00 | 25,667.20 | 0.00 | 0.00 |
| 132.0 | ACTAVIS PLC COM | | | | | | | | |
| G0083B108 | 11/05/2014 | Various | 32,605.90 | 11,776.58 | | 0.00 | 20,829.32 | 0.00 | 0.00 |
| 1705.0 | ARCH CAP GROUP LTD ORD | | | | | | | | |
| G0450A105 | 11/05/2014 | Various | 96,580.13 | 36,898.05 | | 0.00 | 59,682.08 | 0.00 | 0.00 |

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2014 Tax Information Statement

Page 30 of 38
Ref: VBR

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 17-60184
Recipient's Tax ID Number: XX-XXX8835
 Corrected 2nd TIN notice

Recipient's Name and Address:
MR STEVEN A KERSTEN
2430 N LAKEVIEW AVE
APT 9-N
CHICAGO, IL 60614-2877

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

| Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Code if any | Adjustments | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|-----------------------|-----------------------------------|---------------|--------------|---------------------|-------------|-------------|------------------|-----------------------------|--------------------|
| 355.0 | SEADRILL LTD COM STK | | | | | | | | |
| G7945E105 | 11/05/2014 | Various | 7,512.77 | 12,821.82 | | 0.00 | -5,309.05 | 0.00 | 0.00 |
| 3195.0 | GOLAR LNG LIMITED | | | | | | | | |
| G9456A100 | 11/05/2014 | Various | 164,167.61 | 29,497.23 | | 0.00 | 134,670.38 | 0.00 | 0.00 |
| 625.0 | SENSATA TECHNOLOGIES HLDG NV | | | | | | | | |
| N7902X106 | 11/05/2014 | Various | 30,037.76 | 21,356.60 | | 0.00 | 8,681.16 | 0.00 | 0.00 |
| 1245.0 | GOLAR LNG PARTNERS LP PARTNERSHIP | | | | | | | | |
| Y2745C102 | 11/05/2014 | Various | 41,429.17 | 36,015.11 | | 0.00 | 5,414.06 | 0.00 | 0.00 |
| 2475.0 | SCORPIO TANKERS INC COM STK | | | | | | | | |
| Y7542C106 | 11/05/2014 | Various | 20,536.35 | 20,662.50 | | 0.00 | -126.15 | 0.00 | 0.00 |
| 790.0 | ALERE INC COM | | | | | | | | |
| 01449J105 | 11/06/2014 | Various | 31,759.75 | 14,776.03 | | 0.00 | 16,983.72 | 0.00 | 0.00 |
| 150.0 | ARCH CAP GROUP LTD ORD | | | | | | | | |
| G0450A105 | 11/06/2014 | 07/23/2009 | 8,512.31 | 3,168.19 | | 0.00 | 5,344.12 | 0.00 | 0.00 |
| Total Long Term Sales | | | 2,298,416.69 | 1,376,585.88 | | 0.00 | 921,830.85 | 0.00 | 0.00 |

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Square One Foundation
Schedule of Investments
December 31, 2014

| | <u>Amount</u> | <u>Listed</u> |
|---|--------------------------|---------------|
| Northgate IV | \$ 1,053,874 | Market |
| Ariel Investments | 571,767 | Market |
| Vulcan Value Partners | 2,495,177 | Market |
| Babson | 1,374,807 | Market |
| Solus Recovery Fund II | 398,579 | Market |
| Solus Recovery Fund III | 668,778 | Market |
| Siguler Guff Distressed III, LP | 281,553 | Market |
| Siguler Guff Distressed IV, LP | 489,108 | Market |
| PIMCO - Total Return Fund - 114040 | 2,877,319 | Market |
| PIMCO - Commodity Real Return - 114040 | 804,238 | Market |
| HLF | 3,464,416 | Market |
| T.Rowe Price New Era Fund - 3186-3 | 1,481,129 | Market |
| Tweedy, Browne International Partners | 2,966,872 | Market |
| Acadian Emerging Markets Equity Fund, LLC | 2,540,474 | Market |
| Adamas Partners, L.P. | 3,766,536 | Market |
| Adamas Opportunities, L.P. | 3,295,766 | Market |
| DWS Investments - 1737975 | 25,895 | Cost |
| Vanguard | 11,733 | Cost |
| Metropolitan Real Estate Partnters VII | 697,901 | Market |
| IVA Funds | 1,760,281 | Market |
| Franklin Templeton Funds | 823,025 | Market |
| The Resilience Fund III, LP | 458,587 | Market |
| Northgate V, LP | 697,470 | Market |
| Lone Juniper | 4,048,513 | Market |
| Northgate VI | 280,709 | Market |
| Van Eck | 683,194 | Market |
| Newport Asia Instiutional | 1,164,621 | Market |
| Northern Trust - 23-48067 | 3,364,546 | Market |
| NT Money Market | 2,362,454 | Cost |
| FPA | 1,561,106 | Market |
| Nt - Eagle Capital Mgt. 399240 | <u>3,045,239</u> | Market |
| Total Investments | \$ <u>49,515,666</u> | |