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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing		27,307	60,046	60,046
	2 Savings and temporary cash investments		594,666	286,265	286,265
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		15,056,012	15,353,769	19,017,240
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		15,677,985	15,700,080	19,363,551
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		5,833,892	5,833,892	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		9,844,093	9,866,188	
	30 Total net assets or fund balances (see instructions)		15,677,985	15,700,080	
	31 Total liabilities and net assets/fund balances (see instructions)		15,677,985	15,700,080	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,677,985
2 Enter amount from Part I, line 27a	2	22,070
3 Other increases not included in line 2 (itemize) ▶ CLEARING ACCOUNT	3	25
4 Add lines 1, 2, and 3	4	15,700,080
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,700,080

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	705,303	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	143,537	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	820,400	18,116,086	0.0453
2012	809,900	16,668,346	0.0486
2011	760,500	16,603,405	0.0458
2010	719,500	15,560,388	0.0462
2009	962,406	14,215,388	0.0677
2 Total of line 1, column (d)			2 0.2536
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0507
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 19,281,601
5 Multiply line 4 by line 3			5 977,577
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,958
7 Add lines 5 and 6			7 986,535
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 855,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	17,915
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	17,915
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,915
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	20,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	20,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,085
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 2,085 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ILLINOIS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ N/A				
14	The books are in care of ▶ LARRY J. BROOKS	Telephone no. ▶	847-827-4450	
	Located at ▶ 787 BERKSHIRE LANE, DES PLAINES, ILLINOIS	ZIP+4 ▶	60016-7545	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	▶	☐	
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here	▶	☐
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes	☒ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☐ No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,956,773
b	Average of monthly cash balances	1b	618,456
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	19,575,229
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,575,229
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	293,628
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,281,601
6	Minimum investment return. Enter 5% of line 5	6	964,080

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	964,080
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,915
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,915
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	946,165
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	946,165
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	946,165

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	855,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	855,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	855,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				946,165
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			852,357	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ _____				
a Applied to 2013, but not more than line 2a			852,357	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				3,143
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				943,022
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a	N/A				
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

HERBERT F. BRUNING & PAUL J. BRUNING

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

- b** The form in which applications should be submitted and information and materials they should include:

N/A

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	427,313		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	721,164		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				1,148,477		
13 Total. Add line 12, columns (b), (d), and (e)				13	1,148,477	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 4/22/15 →

PRESIDENT / DIRECTOR

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

THE BRUNING FOUNDATION
36-6068626
2014

PART I

<u>LINE 16b</u>	LARRY J BROOKS - ACCOUNTING & TAX FEES	<u>36,750</u>
<u>LINE 16c</u>	GLENVIEW STATE BANK	40,457
	RMB	<u>113,640</u>
	COLUMN (a)	154,097
	PER K-1'S	<u>10,904</u>
	COLUMN (b)	<u>165,001</u>
<u>LINE 17</u>	PER K-1'S	
	COLUMN (b)	<u>21,353</u>
<u>LINE 18</u>	2013 EXCISE TAX PAID	37,869
	2014 ESTIMATED EXCISE TAX PAID	20,000
	FOREIGN TAXES WITHHELD	<u>5,024</u>
		<u>62,893</u>
<u>LINE 21</u>	TRAVEL - BOARD MEETINGS	<u>16,127</u>
<u>LINE 23</u>	SUPPLIES	654
	POSTAGE	331
	TAX NOTICES	30
	MISCELLANEOUS	<u>25</u>
		<u>1,040</u>

**THE BRUNING FOUNDATION
STATEMENT OF ASSETS AND EQUITY
AS OF DECEMBER 31, 2014**

PART II

<u>PART II SUMMARY</u>	<u>ATTACHMENT</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/14 MARKET VALUE</u>
GLENVIEW STATE BANK	II(A)	4,799,459	8,222,981
RMB	II(B)	10,840,575	11,080,524
CASH	II(C)	60,046	60,046
TOTAL ASSETS & EQUITY		<u>15,700,080</u>	<u>19,363,551</u>

**THE BRUNING FOUNDATION
STATEMENT OF ASSETS AND EQUITY
AS OF DECEMBER 31, 2014**

PART II(A)

<u>GLENVIEW STATE BANK</u>	<u>NUMBER OF SHARES</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/14 MARKET VALUE</u>
CASH		81,418	81,418
<u>COMMON STOCK</u>			
AMERICAN EXPRESS CO.	2,500	115,418	232,600
AMGEN INC.	2,000	113,857	318,580
APPLE COMPUTER INC.	2,800	182,078	309,064
AT & T INC.	3,500	120,095	117,565
BRISTOL MYERS SQUIBB CO.	3,800	107,103	224,314
CATERPILLAR INC.	2,000	53,460	183,060
CHEVRON CORP.	1,200	75,132	134,616
CISCO SYSTEMS INC.	6,000	129,970	166,890
CME GROUP INC.	1,250	66,772	110,812
COCA-COLA COMPANY	4,000	96,656	168,880
CVS CORP DELAWARE	3,000	55,698	288,930
DOMINION RESOURCES INC.	2,000	60,900	153,800
EMERSON ELECTRIC CO.	3,000	80,781	185,190
EXXON MOBIL CORP	3,000	124,760	277,350
FEDEX CORP	1,000	64,266	173,660
GENERAL ELECTRIC CO.	7,000	90,178	176,890
GOOGLE	250	96,961	264,265
INTEGRYS ENERGY GROUP INC.	2,000	67,368	155,700
INTEL CORP.	7,000	167,963	254,030
JOHNSON & JOHNSON	1,900	73,575	198,683
J. P. MORGAN CHASE & CO.	3,000	136,823	187,740
MCDONALDS CORP	2,500	46,915	234,250
MICROSOFT CORPORATION	6,000	122,535	278,700
PEPSICO INC.	2,000	99,193	189,120
PFIZER INC.	4,000	134,484	124,600
PHILIP MORRIS INT'L.	2,000	1	162,900
PROCTOR & GAMBLE CO,	1,000	53,385	91,090
QUALCOMM INC.	3,000	54,699	222,990
SANOFI CONTINGENT VALUE RTS.	1,700	3,825	1,343
SYSCO CORPORATION	2,500	90,937	99,225
TEXAS INSTRUMENTS INC.	3,500	91,367	187,128
UNITEDHEALTH GROUP, INC.	2,624	76,912	265,260
U.S. BANCORP	3,000	100,816	134,850
VERIZON COMMUNICATIONS INC.	2,000	52,821	93,560
WALGREEN CO.	2,000	66,274	152,400
<u>OTHER INVESTMENTS</u>			
BECTON DICKINSON CO.	100,000	102,168	100,738
BERKSHIRE HATHAWAY	100,000	101,586	100,855
CATERPILLAR FINANCIAL	100,000	103,897	101,147
COSTCO WHOLESALE CORP.	100,000	111,642	109,430
JOHN DEERE CAPITAL	100,000	102,584	101,690
GENERAL ELECTRIC CAPITAL CORP.	100,000	101,769	101,034
ILLINOIS TOOL WORKS INC.	100,000	99,798	99,561
INTEL CORP.	100,000	100,029	99,854
JP MORGAN CHASE	100,000	100,484	100,180
ORACLE CORP	100,000	100,162	99,644
PEPSICO	100,000	103,380	102,166
PFIZER INC.	100,000	108,953	100,906
3M COMPANY	100,000	100,041	99,815
TOYOTA MOTOR CREDIT CORP.	100,000	103,724	101,813
WAL-MART STORES	100,000	100,226	99,953
WELLS FARGO	100,000	103,930	102,742
TOTAL		<u><u>4,799,459</u></u>	<u><u>8,222,981</u></u>

**THE BRUNING FOUNDATION
STATEMENT OF ASSETS AND EQUITY
AS OF DECEMBER 31, 2014**

PART II(B)

<u>RMB</u>	<u>NUMBER OF SHARES</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/14 MARKET VALUE</u>
CASH		204,847	204,847
<u>COMMON STOCK</u>			
<u>BROKERAGE 656-177768</u>			
NORTHERN EMERGING MARKETS EQUITY INDEX	42,300.098	477,499	448,804
<u>BROKERAGE 656-177770</u>			
DFA JAPANESE SMALL CO.	5,863.543	115,212	106,541
JAPAN SMALLER CAPITALIZATION FD	25,327	223,755	227,183
WISDOMTREE TRUST JAPAN HEDGE EQT	3,003	139,081	147,838
<u>BROKERAGE 656-177771</u>			
ISHARES TR GLOBALTIMBER & FORESTRY ETF	3,001	151,459	158,873
LORD ABBETT INFL FOCUSED BOND	11,951.048	169,600	154,527
PIMCO COMMODITY REAL RETURN INST	62,974.907	356,892	282,128
SPARTAN REAL ESTATE INDEX	5,335.595	69,763	79,127
TORTOISE MLP & PIPELINE	4,893.460	84,072	80,742
<u>BROKERAGE 656-177772</u>			
A10 NETWORKS INC.	2,258	9,829	9,845
ABRAXAS PETE CORP.	2,745	13,752	8,070
AIR METHODS	368	16,861	16,203
BIODELIVERY SCIENCES INT'L INC.	1,695	16,816	20,374
BRUKER CORPORATION	800	16,818	15,696
CALIX INC.	2,826	23,917	28,317
CARRIAGE SERVICES INC.	1,088	18,979	22,794
CHEMTURA CORPORATION	994	22,920	24,582
COVISINT CORP.	4,000	9,875	10,600
DESTINATION XL GROUP INC.	2,953	15,904	16,123
EMERGENT BIOSOLUTIONS INC.	996	20,253	27,121
ENGILITY HLDGS INC.	580	20,194	24,824
GOL LINHAS AEREAS INTELIGENTES SA	3,003	17,456	17,267
HUDSON TECH INC.	6,640	14,780	25,033
INVESTORS BANCORP INC.	2,682	24,280	30,105
LKQ CORP.	1,343	37,330	37,765
LYDALL INC.	149	3,411	4,890
MAXLINEAR INC.	2,661	24,481	19,718
NOW INC.	606	19,563	15,592
PURE TECHNOLOGIES	2,236	15,834	14,266
QUALITY DISTR INC.	1,030	14,695	10,959
SARTORIUS STEDIM BIOTECH EURO	134	20,559	26,154
SMITH & WESSON HLDG CORP.	1,686	20,490	15,966
VIRTUS INVT PARTNERS INC.	93	10,054	15,856
<u>BROKERAGE 656-177773 - BONDS</u>			
AMERICAN EXPRESS CR CORP.	40,000	41,586	40,617
ANHEUSER BUSCH INBEV WORLDWIDE	40,000	37,380	38,875
APPLE INC.	40,000	37,547	38,880
BANK OF AMERICA	35,000	37,464	36,252
BAXTER INTL	40,000	45,924	43,058
CATERPILLAR FINL SVCS	40,000	41,303	40,768
CISCO SYSTEMS INC.	35,000	40,196	39,117
COMCAST CORP.	35,000	42,130	39,621
CONOCOPHILLIPS CANADA	40,000	46,357	43,182
GENERAL ELECTRIC CO.	40,000	46,276	44,372
GOLDMAN SACHS GROUP INC.	40,000	40,040	40,404
KELLOGG CO.	40,000	42,831	42,751
UNITED STATES TREAS NTS	50,000	49,743	50,590
UNITED STATES TREAS NTS	95,000	96,767	95,675
UNITED STATES TREAS NTS	95,000	97,744	96,433
UNITED STATES TREAS NTS	70,000	70,154	70,169
VERIZON COMMUNICATIONS	35,000	37,739	36,986

<u>RMB</u>	<u>NUMBER OF SHARES</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/14 MARKET VALUE</u>
<u>BROKERAGE 656-177773</u>			
AMERICAN BEACON	4,120.643	42,678	39,888
ANGEL OAK MULTISTRAT INCOME FUND	4,150.216	50,613	50,052
EATON VANCE	9,256.064	84,700	82,472
FEDERATED ULTRA	12,905.069	127,353	126,953
ISHARES IBOXX INVESTMENT GRADE	690	79,023	82,393
JP MORGAN MORTGAGE	30,966.447	351,208	351,160
TCW EMERGING MARKETS	3,915.349	32,952	31,558
<u>BROKERAGE 656-177775</u>			
ADVANCED AUTO PARTS INC.	925	76,689	147,334
AIRGAS INC.	909	98,237	104,699
CONTINENTAL RES INC.	2,269	118,706	87,039
COPPER COMPANIES INC.	698	90,734	113,139
DANAHER CORP.	2,149	108,553	184,191
E M C CORP MASS	3,991	103,478	118,692
FIRST REPUBLIC BANK SAN FRANCISCO	2,021	95,020	105,335
FMC TECHNOLOGIES INC.	2,215	120,816	103,751
GENESEE AND WYOMING INC.	1,562	146,490	140,455
GOOGLE INC.	291	127,442	153,873
HARLEY DAVIDSON INC.	2,418	153,808	159,370
IHS INC.	1,101	136,918	125,383
INTL FLAVORS & FRAGRANCES INC.	897	74,826	90,920
LINKEDIN CORP.	408	71,244	93,722
MEAD JOHNSON NUTRITION CO.	1,131	84,322	113,711
NORDSON CORP.	1,527	113,253	119,045
PALL CORP	942	74,056	95,340
SCRIPPS NETWORKS INTERACTIVE INC.	2,025	152,168	152,422
TJX COMPANIES INC.	2,169	122,825	148,750
THERMON NGROUP HOLDINGS	4,128	98,611	99,856
VIRTUS INVT PARTNERS INC.	799	140,953	136,222
VISA INC.	432	84,494	113,270
WEST PHARMACEUTICAL SERVICES	2,344	104,898	124,795
<u>BROKERAGE 656-177777</u>			
ABB LTD	493	11,798	10,427
BG GROUP	252	4,818	3,399
BP PLC	185	7,795	7,052
BANCO SANTANDER SA	852	7,149	7,097
CANON INC.	235	7,479	7,440
CHINA MOBIL LTD	86	4,888	5,059
DAIMER AG	59	4,654	4,924
DEUTSCHE TELEKOM AG	581	8,534	9,315
ENI	147	6,902	5,132
GLAXOSMITHKLINE	225	10,741	9,616
HONDA MOTOR CO.	297	9,750	8,767
IBERDROLA SA	482	11,377	13,058
KAO CORP.	203	6,354	8,054
KONINLIJKE AHOLD NV	570	9,910	10,177
NTT DOCOMO INC.	202	3,184	2,949
NATIONAL GRID	139	8,244	9,822
NESTLE SA	128	9,448	9,397
NOVARTIS AG	136	7,585	12,602
ORANGE	448	5,669	7,580
QBE INSURANCE GROUP	178	2,453	1,633
RWE AG	161	5,523	4,997
REED ELSEVIER NV	64	2,602	3,049
ROYAL DUTCH SHELL	98	6,507	6,561
SANOFI SPONSORED	228	11,462	10,399
SAP AG	122	8,981	8,497
SEVEN & I HOLDINGS CO LTD	400	7,333	7,270
SINGAPORE TELECOMMUNICATIONS	248	7,382	7,299
SYNGENTA AG	25	1,627	1,606
TAIWAN SEMICONDUCTOR MANUFACTURING	361	6,263	8,079
TAKEDA PHARMACEUTICAL CO.	356	8,383	7,418
TELEFONICA SA	597	9,467	8,483
TESCO	806	13,542	7,126
TEVA PHARMACEUTICAL INDUSTRIES	163	6,162	9,374
TOKIO MARINE HOLDINGS INC.	288	9,549	9,363
TOKYO ELECTRON	301	4,056	5,787
TOTAL SA	169	9,891	8,653
UNILEVER PLC	240	9,206	9,715
UNITED OVERSAES BANK LTD	184	6,173	6,812
VINCI	337	5,010	4,639
VODAEONE GROUP	125	8,098	4,271
ZURICH INSURANCE GROUP	217	5,205	6,807

<u>RMB</u>	<u>NUMBER OF SHARES</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/14 MARKET VALUE</u>
<u>BROKERAGE 656-178373</u>			
AEON DELIGHT CO.	1,063	20,884	25,111
ARIAKE JAPAN CO.	1,083	26,870	26,681
ARYZTA AG	470	32,495	36,585
ASCENDAS INDIA TRUST	60,702	36,297	37,564
ASX LTD	1,047	33,783	31,479
BIOMERIEUX	192	19,046	19,920
CAE INC.	2,345	28,994	30,508
DAISEKI CO LTD	1,946	36,082	34,152
DCC ORD	630	26,812	34,902
DIASORIN SPA	737	32,397	29,881
ECONOCOM GROUP	4,645	43,642	36,866
EPS CORP.	3,044	28,638	36,464
FIRST PACIFIC CO.	32,864	36,204	32,589
GAM HOLDING	2,330	40,440	41,800
GFK SE NPV	644	37,643	26,464
GRENKELEASING AG	296	26,979	31,519
HOGY MEDICAL CO.	479	26,629	22,069
HOTEL SHILLA CO.	313	18,429	26,028
INNOVATION GROUP	82,428	43,303	38,557
INTERNATIONAL MEAL COMPANY HLDGS.	4,140	26,739	18,650
MARR EURO	2,035	28,666	36,439
MENZIES (JOHN) ORD	3,604	36,742	19,977
NUTRECO NV	495	22,089	26,645
ORPEA EUR	607	32,580	38,106
RUBIS	389	22,942	22,253
SATS LTD	16,121	43,554	37,106
SHANKS GROUP	23,606	35,849	36,807
SPIRAX-SARCO ENGINEERING ORD	558	27,115	25,023
SYNERGY HEALTH PLC	2,095	35,506	67,948
TELEPERFORMANCE EUR	363	20,379	24,787
UDG HEALTHCARE PLC	7,335	39,994	43,781
<u>BROKERAGE 656-179881</u>			
TWIN LAKE TOTAL RETURN PARTNERS QP LTD	720,756	700,000	720,756
<u>BROKERAGE 656-179885</u>			
1837 PARTNERS QP LP	933,548	1,000,000	933,548
<u>BROKERAGE 656-181590</u>			
ANGEL OAK MULTISTRAT INCOME	15,675.933	190,937	189,052
BLACKROCK STRATEGIC	46,390.888	471,483	469,012
PIMCO EMERGING LOCAL	9,916.141	87,624	82,502
TCW EMERGING MKTS	22,120.508	182,175	178,291
<u>BROKERAGE 656-185149</u>			
MENDON CAPITAL LTD	428,729	400,000	428,729
TOTAL		<u>10,840,575</u>	<u>11,080,524</u>

THE BRUNING FOUNDATION
STATEMENT OF ASSETS AND EQUITY
AS OF DECEMBER 31, 2014

PART III(C)

<u>OTHER ASSETS</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/14 MARKET VALUE</u>
CASH	<u>60,046</u>	<u>60,046</u>

**THE BRUNING FOUNDATION
SUMMARY OF GAINS OR (LOSSES)
AS OF DECEMBER 31, 2014**

<u>PART IV SUMMARY</u>	<u>ATTACHMENT</u>	<u>BOOK VALUE</u>	<u>SALES PRICE</u>	<u>GAIN (LOSS)</u>	
GLENVIEW STATE BANK	IV(A)	1,410,738	1,503,831	93,093	
RMB	IV(B)	4,908,735	5,536,806	628,071	
		<u>6,319,473</u>	<u>7,040,637</u>	<u>721,164</u>	COL. (a)
PER K-1'S	IV(C)			<u>(15,861)</u>	
TOTAL				<u>705,303</u>	COL. (b)

THE BRUNING FOUNDATION
SCHEDULE OF GAINS / (LOSSES) ON SALES OF
SECURITIES - 2014
GLENVIEW STATE BANK

PART IV(A)

<u>SECURITY</u>	<u>SHARES SOLD</u>	<u>DATE OF ACQUISITION</u>	<u>DATE OF DISPOSITION</u>	<u>BOOK VALUE</u>	<u>SALES PRICE</u>	<u>GAIN (LOSS)</u>
<u>OTHER INVESTMENTS</u>						
GENERAL ELECTRIC CAPITAL CORP. (MATURED)	100,000	11/27/12	5/13/14	107,527	100,000	(7,527)
NORTHERN TRUST CORP (MATURED)	100,000	3/28/13	5/1/14	104,656	100,000	(4,656)
ORACLE CORP (MATURED)	100,000	3/28/13	7/8/14	104,294	100,000	(4,294)
PEPSIAMERICAS INC (MATURED)	100,000	3/13/12	2/17/14	106,808	100,000	(6,808)
VERIZON COMMUNICATIONS INC.	100,000	4/30/13	9/30/14	101,079	100,103	(976)
<u>STOCKS</u>						
ABBOTT LABORATORIES	2,000	8/3/05	7/2/14	44,962	81,019	36,057
AMDOCS LTD ORDINARY	3,000	8/8/03	7/2/14	59,886	138,298	78,412
AMERICAN INTERNATIONAL GROUP INC.	80	7/2/02	7/2/14	105,728	4,337	(101,391)
AMERICAN INTERNATIONAL GROUP INC. WTS	42	1/21/11	7/2/14	0	1,055	1,055
BANK OF AMERICA CORP.	1,400	11/3/03	7/2/14	52,136	21,378	(30,758)
BANK OF AMERICA CORP	1,000	8/3/05	7/2/14	43,870	15,270	(28,600)
BANK OF NEW YORK MELLON CORP.	3,301	3/18/02	7/2/14	146,960	118,442	(28,518)
CVS CORP. DELAWARE	1,000	8/20/01	7/2/14	18,568	75,508	56,942
FEDEX CORP.	500	8/7/03	7/2/14	32,133	75,623	43,490
GENERAL ELECTRIC CO.	1,000	9/13/99	7/2/14	21,485	26,220	4,735
McDONALDS CORP.	1,500	10/24/02	7/2/14	28,149	152,104	123,955
MICROSOFT CORP.	1,000	3/16/04	7/2/14	25,540	41,659	16,119
MICROSOFT CORP	1,000	5/27/04	7/2/14	25,860	41,659	15,799
NORTHWESTERN CORP. (W/O)	7,500	11/6/01	6/27/14	143,275	0	(143,275)
PFIZER INC.	2,000	6/15/01	7/2/14	86,588	58,939	(27,647)
QUALCOMM INC.	1,000	8/7/03	7/2/14	18,200	78,298	60,098
WALGREEN CO.	800	10/20/03	7/2/14	26,272	59,135	32,863
WALGREEN CO.	200	4/15/04	7/2/14	6,768	14,784	8,018
TOTAL				<u>1,410,738</u>	<u>1,503,831</u>	<u>93,093</u>

THE BRUNING FOUNDATION
SCHEDULE OF GAINS / (LOSSES) ON SALES OF
SECURITIES - 2014
RMB

PART IV(B)

<u>SECURITY</u>	<u>SHARES SOLD</u>	<u>DATE OF ACQUISITION</u>	<u>DATE OF DISPOSITION</u>	<u>BOOK VALUE</u>	<u>SALES PRICE</u>	<u>GAIN (LOSS)</u>
<u>OTHER INVESTMENTS</u>						
AMERICAN EXPRESS	10,000	10/11/13	6/27/14	10,396	10,339	(57)
CATERPILLAR FINL SVCS.	10,000	10/11/13	8/27/14	10,324	10,333	9
CISCO SYSTEMS INC.	40,000	2/22/06	6/27/14	40,067	43,949	3,882
COMCAST CORP	15,000	10/11/13	6/27/14	18,056	17,522	(534)
CONOCOPHILLIPS CANADA FUNDING	10,000	10/11/13	6/27/14	11,589	11,184	(405)
GOLDMAN SACHS GROUP INC	10,000	10/11/13	6/27/14	10,010	10,269	259
VERIZON COMMUNICATIONS	40,000	10/11/13	3/19/14	45,695	45,876	181
WELLS FARGO CO.	50,000	10/11/13	8/25/14	53,064	51,659	(1,405)
<u>STOCKS</u>						
AAC TECHNOLOGIES HOLDINGS INC.	145	10/3/13	4/30/14	6,638	7,977	1,339
AAC TECHNOLOGIES HOLDINGS INC.	60	10/3/13	11/19/14	2,747	3,304	557
AAC TECHNOLOGIES HOLDINGS INC.	42	10/18/13	11/19/14	1,933	2,313	380
AAC TECHNOLOGIES HOLDINGS INC.	75	12/27/13	11/19/14	3,642	4,131	489
ABCAM ORD	1,152	10/7/13	1/31/14	9,438	9,529	91
ABCAM ORD	524	10/8/13	1/31/14	4,316	4,334	18
AFLAC INC.	205	2/1/11	4/29/14	12,013	12,700	687
AFLAC INC.	55	9/28/11	4/29/14	1,893	3,407	1,514
AFLAC INC.	18	3/21/12	4/29/14	841	1,115	274
AFLAC INC.	101	5/30/12	4/29/14	4,019	6,257	2,238
AFLAC INC.	48	6/1/12	4/29/14	1,869	2,974	1,105
AFLAC INC.	7	1/24/13	4/29/14	376	434	58
AGRICULTURAL BANK OF CHINA	605	10/3/13	11/19/14	6,978	6,809	(169)
AIR WATER INC.	1,074	10/7/13	11/26/14	15,774	17,417	1,643
AIR WATER INC.	190	10/7/13	11/27/14	2,791	3,081	290
AIR WATER INC.	251	1/8/14	11/27/14	3,408	4,070	662
AIR WATER INC.	15	1/8/14	12/1/14	204	246	42
AIR WATER INC.	90	1/27/14	12/1/14	1,352	1,475	123
AIR WATER INC.	2	1/27/14	12/12/14	30	33	3
AIRGAS INC.	51	10/7/13	1/8/14	5,540	5,582	42
AIRGAS INC.	182	10/7/13	1/8/14	19,770	19,892	122
ALPS ETF	11,174	4/18/12	4/22/14	186,353	202,225	15,872
AMERICAN BEACON SIM	1,250	10/22/13	6/25/14	12,985	13,008	13
AMERICAN INT'L GROUP INC.	60	10/1/13	3/10/14	2,939	3,046	107
AMERICAN INT'L GROUP INC.	61	10/1/13	4/9/14	2,988	3,103	115
AMERICAN INT'L GROUP INC.	48	10/1/13	4/21/14	2,352	2,358	6
AMERICAN INT'L GROUP INC.	339	10/1/13	7/22/14	16,808	18,645	2,037
ANGEL OAK MULTISTRAT INCOME	1,337.967	2/4/14	5/22/14	16,299	16,347	48
ANHUI CONCH CEMENT	265	1/29/14	11/19/14	5,310	4,179	(1,131)
ANHUI CONCH CEMENT	135	4/2/14	11/19/14	2,854	2,129	(725)
ANHUI CONCH CEMENT	255	6/6/14	11/19/14	4,740	4,022	(718)
ANTON OILFIELD SERVICES GROUP	52	1/16/14	9/25/14	7,743	4,007	(3,736)
ANTON OILFIELD SERVICES GROUP	17	6/6/14	9/25/14	2,800	1,310	(1,290)
ARYZTA AG	46	10/7/13	7/22/14	3,180	4,442	1,262
ARYZTA AG	40	10/7/13	7/23/14	2,766	3,873	1,107
ARYZTA AG	40	10/7/13	8/25/14	2,766	3,662	896
AS ONE CORPORATION	83	10/28/13	9/24/14	1,825	2,727	902
AS ONE CORPORATION	92	10/28/13	9/25/14	2,023	2,987	964
AS ONE CORPORATION	39	10/28/13	9/26/14	858	1,267	409
AS ONE CORPORATION	83	10/28/13	9/29/14	1,825	2,704	879
AS ONE CORPORATION	50	10/28/13	9/30/14	1,099	1,600	501
AS ONE CORPORATION	23	10/28/13	10/16/14	506	702	196
AS ONE CORPORATION	84	10/28/13	10/17/14	1,847	2,584	737
AS ONE CORPORATION	16	10/30/13	10/17/14	355	492	137
AS ONE CORPORATION	29	10/30/13	10/20/14	643	888	245
AS ONE CORPORATION	15	10/30/13	10/22/14	332	452	120
AS ONE CORPORATION	99	10/30/13	10/23/14	2,184	2,959	765
AS ONE CORPORATION	43	10/30/13	10/24/14	953	1,306	353
AS ONE CORPORATION	15	10/30/13	10/28/14	332	449	117
BAIDU INC.	18	10/3/13	3/18/14	2,782	2,968	176
BAIDU INC.	20	10/3/13	4/29/14	3,102	3,190	88
BAIDU INC.	62	10/3/13	11/19/14	9,817	14,988	5,371
BAIDU INC.	9	3/18/14	11/19/14	1,973	2,176	203
BAIDU INC.	10	8/18/14	11/19/14	2,161	2,417	256
BAIRD ULTRA SHORT BOND FUND	435	7/14/14	9/22/14	4,394	4,350	(44)
BAIRD ULTRA SHORT BOND FUND	279.883	7/14/14	9/30/14	2,828	2,786	(42)
BAIRD ULTRA SHORT BOND FUND	253.990	7/14/14	10/10/14	2,565	2,535	(30)
BAIRD ULTRA SHORT BOND FUND	118.010	8/7/14	10/10/14	1,192	1,178	(14)
BAIRD ULTRA SHORT BOND FUND	332.012	8/7/14	10/24/14	3,354	3,310	(44)
BAIRD ULTRA SHORT BOND FUND	448.363	8/7/14	12/10/14	4,530	4,476	(54)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
BANCO BRADESCO SA	782	10/3/13	11/19/14	10,906	11,022	116
BANCOLUMBIA SA	203	10/3/13	11/19/14	11,644	11,305	(339)
BANCOLUMBIA SA	63	3/18/14	11/19/14	3,258	3,509	251
BANK RAKYAT INDONESIA	189	10/3/13	2/20/14	2,141	2,425	284
BANK RAKYAT INDONESIA	418	10/3/13	4/30/14	5,296	7,106	1,810
BANK RAKYAT INDONESIA	580	10/3/13	11/19/14	7,349	10,467	3,118
BARRICK GOLD CORP.	411	10/1/13	9/15/14	7,418	6,828	(590)
BARRICK GOLD CORP.	18	1/17/14	9/15/14	325	299	(26)
BARRICK GOLD CORP.	187	1/18/14	10/2/14	3,500	2,816	(684)
BARRICK GOLD CORP.	81	1/17/14	10/2/14	1,423	1,220	(203)
BARRICK GOLD CORP.	131	1/17/14	10/10/14	2,302	1,797	(505)
BARRICK GOLD CORP.	14	1/29/14	10/10/14	277	192	(85)
BARRICK GOLD CORP.	162	1/29/14	10/14/14	3,200	2,171	(1,029)
BLACKROCK STRATEGIC	4,157,488	2/4/14	5/22/14	42,243	42,917	674
BROCADE COMMUNICATIONS SYS INC.	440	10/1/13	3/20/14	3,547	4,346	799
BROCADE COMMUNICATIONS SYS INC.	106	10/1/13	4/4/14	855	1,140	285
BROCADE COMMUNICATIONS SYS INC.	1,104	10/1/13	9/8/14	8,900	11,568	2,668
BROCADE COMMUNICATIONS SYS INC.	47	10/8/13	9/8/14	380	492	112
BRUKER CORPORATION	164	1/8/14	11/14/14	3,198	2,932	(266)
CARREFOUR SA	182	10/4/13	2/14/14	1,273	1,315	42
CARREFOUR SA	200	10/4/13	4/2/14	1,399	1,516	117
CARREFOUR SA	169	10/4/13	7/8/14	1,182	1,271	89
CARREFOUR SA	214	10/4/13	7/9/14	1,498	1,606	108
CHEMTURA CORPORATION	78	10/1/13	4/21/14	1,783	1,918	135
CHEMTURA CORPORATION	146	10/1/13	11/3/14	3,338	3,185	(153)
CHINA MERCHANTS BK CO.	459	10/3/13	11/19/14	4,405	4,265	(140)
CHINA NATIONAL MATERIALS CO.	1,272	10/3/13	11/19/14	5,478	5,950	472
CHINA OILFIELD SERVICES	152	4/30/14	11/19/14	7,829	5,692	(2,137)
CHINA OILFIELD SERVICES	51	6/6/14	11/19/14	2,598	1,910	(688)
CHINA STATE CONSTRUCTION INT'L	33	10/3/13	2/20/14	2,654	2,954	300
CHINA STATE CONSTRUCTION INT'L	121	10/3/13	11/19/14	9,731	8,890	(841)
CHINA STATE CONSTRUCTION INT'L	32	10/18/13	11/19/14	2,681	2,351	(330)
CHINA STATE CONSTRUCTION INT'L	43	12/27/13	11/19/14	3,701	3,159	(542)
CHINA STATE CONSTRUCTION INT'L	31	9/29/14	11/19/14	2,427	2,278	(149)
CITRIX SYSTEMS INC.	250	4/5/11	2/12/14	19,107	13,804	(5,303)
CITRIX SYSTEMS INC.	30	4/6/11	2/12/14	2,207	1,657	(550)
CITRIX SYSTEMS INC.	100	5/12/11	2/12/14	8,348	5,522	(2,826)
CITRIX SYSTEMS INC.	2	8/30/12	2/12/14	154	110	(44)
CITRIX SYSTEMS INC.	8	12/11/12	2/12/14	518	442	(76)
CITRIX SYSTEMS INC.	15	12/19/12	2/12/14	1,005	828	(177)
CITRIX SYSTEMS INC.	7	3/8/13	2/12/14	522	387	(135)
CITRIX SYSTEMS INC.	12	3/21/13	2/12/14	864	663	(201)
CITRIX SYSTEMS INC.	13	7/30/13	2/12/14	916	718	(198)
CITRIX SYSTEMS INC.	19	10/7/13	2/12/14	1,346	1,049	(297)
CITRIX SYSTEMS INC.	474	10/7/13	2/14/14	33,580	26,671	(6,909)
CITRIX SYSTEMS INC.	132	10/7/13	4/7/14	9,351	7,769	(1,582)
CITRIX SYSTEMS INC.	202	10/11/13	4/7/14	13,768	11,889	(1,879)
CITRIX SYSTEMS INC.	190	10/15/13	4/7/14	10,938	11,182	244
CITRIX SYSTEMS INC.	162	10/21/13	4/7/14	9,325	9,534	209
CITRIX SYSTEMS INC.	138	10/21/13	4/8/14	7,944	8,118	174
CITRIX SYSTEMS INC.	73	11/18/13	4/8/14	4,100	4,295	195
CITRIX SYSTEMS INC.	26	11/18/13	4/10/14	1,460	1,433	(27)
CONTINENTAL RES INC.	9	8/2/12	8/12/14	551	1,275	724
CONTINENTAL RES INC.	6	4/19/13	8/12/14	438	850	412
CONTINENTAL RES INC.	232	10/7/13	8/12/14	25,950	32,864	6,914
COOPER COMPANIES INC.	11	7/7/10	8/5/14	426	1,772	1,346
COOPER COMPANIES INC.	15	7/13/10	8/5/14	595	2,416	1,821
COOPER COMPANIES INC.	20	7/23/10	8/5/14	753	3,221	2,468
COOPER COMPANIES INC.	10	9/30/10	8/5/14	468	1,610	1,142
COOPER COMPANIES INC.	4	5/21/12	8/5/14	341	644	303
COOPER COMPANIES INC.	1	8/30/12	8/5/14	83	161	78
COOPER COMPANIES INC.	9	6/20/13	8/5/14	1,073	1,449	376
COOPER COMPANIES INC.	104	10/7/13	8/5/14	13,525	16,749	3,224
COOPER COMPANIES INC.	95	10/7/13	11/24/14	12,355	15,883	3,528
CREDICORP	80	10/3/13	11/19/14	10,268	12,927	2,659
CREDICORP	18	12/3/13	11/19/14	2,333	2,909	576
CYRELA BRAZIL REALTY SA EMPREEND	766	10/3/13	3/31/14	5,747	4,421	(1,326)
CYRELA BRAZIL REALTY SA EMPREEND	316	10/3/13	7/25/14	2,371	1,934	(437)
CYRELA BRAZIL REALTY SA EMPREEND	1,708	10/3/13	11/19/14	12,815	7,551	(5,264)
DAIMLER AG	17	10/4/13	3/31/14	1,341	1,561	220
DCC ORD	65	10/7/13	3/4/14	2,725	3,405	680
DEUTSCHE TELEKOM AG	110	10/4/13	2/20/14	1,616	1,803	187
E M C CORP.	600	10/14/10	7/28/14	12,539	17,254	4,715
E M C CORP.	200	5/12/11	7/28/14	5,522	5,751	229
E M C CORP.	200	2/11/13	7/28/14	4,972	5,751	779
E M C CORP.	493	10/7/13	7/28/14	12,660	14,177	1,517
ESTACIO PARTICIPACOES S A	446	10/3/13	5/7/14	3,612	4,758	1,146
ESTACIO PARTICIPACOES S A	197	10/3/13	7/22/14	1,596	2,471	875
ESTACIO PARTICIPACOES S A	556	10/3/13	8/20/14	4,503	6,815	2,312
ESTACIO PARTICIPACOES S A	1,269	10/3/13	11/19/14	10,278	13,140	2,862
EUROCASH SA	631	2/18/14	11/19/14	8,963	6,676	(2,287)
EUROCASH SA	180	8/5/14	11/19/14	2,226	1,904	(322)
EXXARO RESOURCES	997	10/3/13	11/19/14	16,411	10,333	(6,078)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
FMC TECHNOLOGIES INC.	41	10/7/13	4/14/14	2,332	2,170	(162)
FMC TECHNOLOGIES INC.	168	10/7/13	7/3/14	9,554	10,127	573
FEDERATED ULTRA SHORT BOND	3,564.41	10/22/13	11/19/14	32,624	32,620	(4)
FIRST CASH FINL SVCS	222	10/3/13	11/19/14	12,835	12,699	(136)
FIRST TRACTOR COMPANY LTD.	783	10/3/13	1/29/14	4,891	5,238	347
FORD OTOMOTIV SAN UNSP	78	7/2/14	11/19/14	5,509	4,905	(604)
FREEPORT McMORAN COOPER & GOLD INC.	106	10/3/13	1/22/14	3,504	3,882	378
FREEPORT McMORAN COOPER & GOLD INC.	288	10/3/13	11/19/14	9,520	8,123	(1,397)
FREEPORT McMORAN COOPER & GOLD INC.	49	10/17/13	11/19/14	1,878	1,382	(296)
FREEPORT McMORAN COOPER & GOLD INC.	66	9/22/14	11/19/14	2,286	1,862	(424)
FUSION - IO	1,561	10/1/13	6/19/14	21,086	17,733	(3,353)
FUSION - IO	43	10/1/13	7/3/14	582	484	(98)
FUSION - IO	167	1/22/14	7/3/14	1,544	1,881	337
FUSION - IO	219	1/29/14	7/3/14	2,295	2,466	171
FUSION - IO	428	6/3/14	7/3/14	3,645	4,820	1,175
GAM HOLDING AG	116	10/7/13	10/14/14	2,116	1,892	(224)
GAM HOLDING AG	66	10/7/13	10/15/14	1,204	1,045	(159)
GDF SUEZ	55	10/4/13	11/28/14	1,427	1,291	(136)
GDF SUEZ	61	10/4/13	12/2/14	1,583	1,472	(111)
GENERAL MOTORS CO.	323	10/1/13	2/14/14	11,558	11,411	(145)
GENERAL MOTORS CO	400	10/1/13	3/19/14	14,311	13,507	(804)
GENERAL MOTORS CO.	12	10/8/13	3/19/14	433	405	(28)
GERDAU SA	1,689	10/3/13	11/19/14	12,618	6,811	(5,807)
GERDAU SA	305	10/17/13	11/19/14	2,527	1,230	(1,297)
GERDAU SA	469	12/26/13	11/19/14	3,655	1,851	(1,804)
GOLDMAN SACHS GROUP INC.	471	10/7/13	10/1/14	75,028	86,804	11,778
GOLDMAN SACHS GROUP INC.	155	10/7/13	10/7/14	24,690	28,166	3,476
GOLDMAN SACHS GROUP INC.	1	10/7/13	10/8/14	159	188	29
GOLDMAN SACHS GROUP INC.	85	2/11/14	10/8/14	13,661	15,978	2,317
GOLDMAN SACHS GROUP INC.	70	4/14/14	10/8/14	11,056	13,158	2,102
GOOGLE INC.	9	1/28/10	4/14/14	5,227	5,006	(221)
GOOGLE INC.	8	1/28/10	4/14/14	4,846	4,440	(206)
GRUPO FINANCIERO BANORTE	433	10/3/13	11/19/14	13,492	12,199	(1,293)
GS RETAIL CO. INC.	322	10/8/13	11/28/14	9,159	6,945	(2,214)
GS RETAIL CO. INC.	170	11/26/13	11/28/14	4,711	3,667	(1,044)
GS RETAIL CO. INC.	36	11/26/13	12/4/14	998	822	(176)
GS RETAIL CO. INC.	243	9/26/14	12/4/14	5,856	5,551	(305)
GS RETAIL CO. INC.	11	9/26/14	12/5/14	265	248	(17)
GS RETAIL CO. INC.	53	10/2/14	12/5/14	1,307	1,193	(114)
GS RETAIL CO. INC.	87	11/26/14	12/5/14	1,950	1,959	9
GS RETAIL CO. INC.	25	11/26/14	12/11/14	560	578	18
GS RETAIL CO. INC.	7	11/26/14	12/15/14	157	158	1
HDFC BANK LTD.	53	10/3/13	3/18/14	1,636	1,977	341
HDFC BANK LTD	306	10/3/13	11/19/14	9,447	16,137	6,690
HF2 FINL MGMT INC.	1,479	10/1/13	5/5/14	15,062	15,056	(6)
HOTEL SHILLA CO.	73	10/8/13	8/22/14	4,349	9,445	5,096
HOTEL SHILLA CO.	37	10/8/13	9/18/14	2,204	3,901	1,697
HOTEL SHILLA CO.	28	10/8/13	9/22/14	1,668	3,010	1,342
HOTEL SHILLA CO.	14	10/8/13	9/26/14	834	1,573	739
HOTEL SHILLA CO	21	10/8/13	11/25/14	1,251	1,863	612
HYFLUX NPV	1,562	10/7/13	7/14/14	1,505	1,461	(44)
HYFLUX NPV	1,513	10/7/13	7/22/14	1,457	1,430	(27)
HYFLUX NPV	419	10/7/13	7/23/14	404	394	(10)
HYFLUX NPV	741	10/7/13	7/25/14	714	703	(11)
HYFLUX NPV	874	10/7/13	7/29/14	842	834	(8)
HYFLUX NPV	186	10/8/13	7/29/14	178	178	0
HYFLUX NPV	1,366	10/8/13	7/30/14	1,309	1,308	(1)
HYFLUX NPV	680	10/8/13	8/1/14	652	647	(5)
HYFLUX NPV	1,164	10/8/13	8/4/14	1,116	1,099	(17)
HYFLUX NPV	1,510	10/8/13	8/26/14	1,448	1,390	(58)
HYFLUX NPV	1,340	10/9/13	8/26/14	1,280	1,234	(46)
HYFLUX NPV	928	10/9/13	8/25/14	886	857	(29)
HYFLUX NPV	2,081	10/9/13	8/27/14	1,987	1,910	(77)
ICICI BANK LIMITED	68	10/3/13	5/22/14	2,062	3,458	1,396
ICICI BANK LIMITED	320	10/3/13	11/19/14	9,702	18,734	9,032
INDRA SISTEMAS S.A.	399	10/7/13	7/22/14	6,383	6,321	(62)
INDRA SISTEMAS S.A.	93	10/7/13	7/23/14	1,488	1,479	(9)
INDRA SISTEMAS S.A.	330	10/7/13	7/25/14	5,279	5,171	(108)
INDRA SISTEMAS S.A.	345	10/7/13	8/25/14	5,519	5,022	(497)
INT'L FLAVORS & FRAGRANCES INC.	78	10/7/13	4/16/14	6,386	7,157	771
INT'L FLAVORS & FRAGRANCES INC.	274	10/7/13	11/24/14	22,434	27,014	4,580
INTUIT INC.	9	5/18/10	4/14/14	330	668	338
INTUIT INC.	5	5/24/10	4/14/14	184	371	187
INTUIT INC.	15	5/28/10	4/14/14	526	1,113	588
INTUIT INC.	11	8/15/11	4/14/14	474	816	342
INTUIT INC.	4	8/15/11	6/2/14	172	317	145
INTUIT INC.	10	10/12/11	6/2/14	518	793	275
INTUIT INC.	10	11/22/11	6/2/14	505	793	288
INTUIT INC.	1	8/30/12	6/2/14	58	79	21
INTUIT INC.	226	10/7/13	6/2/14	14,957	17,914	2,957
INTUIT INC.	99	10/7/13	8/5/14	6,552	8,111	1,559
INTUIT INC.	241	10/7/13	8/27/14	15,950	19,947	3,997
INTUIT INC.	693	10/7/13	9/22/14	45,864	58,189	12,325

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
INTUIT INC.	188	10/7/13	9/19/14	12,442	15,712	3,270
INTUIT INC.	179	2/18/14	9/19/14	12,457	14,960	2,503
INVESTORS BANCORP INC.	144	10/1/13	7/2/14	3,189	1,592	(1,597)
ISHARES IBOXX INVESTMENT	20	10/22/13	6/27/14	2,291	2,376	85
ISHARES TR GLOBAL TIMBER & FORESTRY	1,242	10/4/13	12/15/14	62,699	64,578	1,879
JP MORGAN MORTGAGE BACKED SEC	4,262.877	10/4/13	1/17/14	48,223	47,970	(253)
JACOBS ENGR GROUP INC	37	5/31/13	1/30/14	2,120	2,297	177
JACOBS ENGR GROUP INC.	15	6/5/13	1/30/14	847	931	84
JACOBS ENGR GROUP INC.	11	6/20/13	1/30/14	612	683	71
JACOBS ENGR GROUP INC.	4	6/26/13	1/30/14	220	248	28
JACOBS ENGR GROUP INC.	5	7/10/13	1/30/14	278	310	32
JAPAN SMALLER CAPITALIZATION FD INC.	2,350	10/4/13	9/15/14	21,448	22,728	1,280
JOY GLOBAL INC	107	5/22/12	1/30/14	6,841	5,605	(1,236)
JOY GLOBAL INC.	24	8/7/12	1/30/14	1,323	1,257	(66)
JOY GLOBAL INC.	26	8/8/12	1/30/14	1,474	1,362	(112)
JOY GLOBAL INC	54	8/10/12	1/30/14	3,074	2,829	(245)
JOY GLOBAL INC.	36	8/13/12	1/30/14	2,042	1,886	(156)
JOY GLOBAL INC.	4	1/24/13	1/30/14	263	210	(53)
JOY GLOBAL INC.	42	7/12/13	1/30/14	2,164	2,200	36
JOY GLOBAL INC.	121	7/17/13	1/30/14	6,184	6,339	155
KAO CORP.	42	10/4/13	8/7/14	1,315	1,705	390
KAO CORP.	32	10/4/13	8/8/14	1,002	1,339	337
KAR AUCTION SVCS INC.	149	12/11/12	1/30/14	2,676	4,086	1,410
KAR AUCTION SVCS INC.	7	4/11/13	1/30/14	145	192	47
KERRY GROUP	299	10/7/13	9/12/14	18,565	21,568	3,003
KINDER MORGAN INC.	1,299	10/1/13	3/10/14	6,828	2,266	(4,562)
KINDER MORGAN INC.	1,412	10/1/13	3/11/14	7,204	2,569	(4,635)
KINDER MORGAN INC.	1,337	10/1/13	3/12/14	6,821	2,409	(4,412)
KINDER MORGAN INC.	38	10/8/13	3/12/14	192	68	(124)
KOHL'S CORP.	62	4/18/13	1/30/14	2,916	3,096	180
KOHL'S CORP.	68	5/8/13	1/30/14	3,201	3,396	195
KROTON EDUCACIONAL SA	1,168	8/20/14	11/19/14	8,205	7,736	(469)
L BRANDS INC	70	10/1/13	3/10/14	4,324	3,976	(348)
L BRANDS INC.	133	10/1/13	3/19/14	8,215	7,585	(630)
LABORATORY CORP. AMER HLDGS.	39	1/4/13	1/30/14	3,429	3,519	90
LABORATORY CORP. AMER HLDGS.	20	1/7/13	1/30/14	1,749	1,804	55
LABORATORY CORP. AMER HLDGS.	18	1/8/13	1/30/14	1,556	1,624	68
LABORATORY CORP. AMER HLDGS.	25	2/20/13	1/30/14	2,241	2,256	15
LINKEDIN CORP.	168	2/28/14	10/2/14	35,389	35,464	75
LIQUIDITY SCVS INC.	34	6/6/11	1/30/14	731	763	32
LIQUIDITY SCVS INC.	8	6/7/11	1/30/14	170	180	10
LIQUIDITY SCVS INC	40	6/8/11	1/30/14	847	898	51
LIQUIDITY SCVS INC.	10	7/20/11	1/30/14	256	224	(32)
LIQUIDITY SCVS INC.	19	11/14/11	1/30/14	566	426	(140)
LOCALIZA RENT A CAR SA	337	10/3/13	2/19/14	5,189	4,373	(816)
LOCALIZA RENT A CAR SA	615	10/3/13	11/19/14	9,470	7,888	(1,582)
LORD ABBOTT INFL FOCUSED BOND	3,884.935	6/23/14	12/11/14	52,450	48,280	(4,170)
LYDALL INC.	78	3/26/14	10/31/14	1,739	2,404	665
LYDALL INC.	20	3/26/14	11/3/14	446	618	172
LYDALL INC.	16	3/26/14	11/5/14	357	496	139
LYDALL INC.	9	3/26/14	11/7/14	201	278	77
LYDALL INC.	107	3/26/14	12/12/14	2,385	3,127	742
LYDALL INC.	117	4/1/14	12/12/14	2,632	3,419	787
LYDALL INC.	45	4/1/14	12/15/14	1,012	1,310	298
LYDALL INC.	2	4/2/14	12/15/14	45	58	13
LYDALL INC.	60	4/2/14	12/26/14	1,341	1,875	534
LYDALL INC.	39	4/9/14	12/26/14	859	1,219	360
LYDALL INC.	73	4/9/14	12/29/14	1,608	2,329	721
LYDALL INC.	5	4/10/14	12/29/14	110	160	50
LYONDELLBASELL INDUSTRIES	100	5/15/13	2/3/14	6,460	7,741	1,281
LYONDELLBASELL INDUSTRIES	28	5/15/13	9/15/14	1,809	3,156	1,347
LYONDELLBASELL INDUSTRIES	23	10/1/13	9/15/14	1,700	2,592	892
LYONDELLBASELL INDUSTRIES	44	10/1/13	10/3/14	3,253	4,759	1,506
LYONDELLBASELL INDUSTRIES	19	10/1/13	10/7/14	1,405	1,917	512
LYONDELLBASELL INDUSTRIES	85	10/1/13	10/16/14	6,283	8,014	1,731
LYONDELLBASELL INDUSTRIES	22	10/1/13	10/17/14	1,626	1,886	260
LYONDELLBASELL INDUSTRIES	2	10/8/13	10/17/14	154	171	17
MWI VETERINARY SUPPLY INC.	11	6/13/13	1/30/14	1,388	1,965	577
MWI VETERINARY SUPPLY INC.	25	6/14/13	1/30/14	3,170	4,466	1,296
MACROMILL INC.	1,482	10/28/13	2/10/14	9,897	11,336	1,439
MACROMILL INC	732	10/30/13	2/10/14	4,835	5,599	764
MARKEL CORP HOLDING CO.	7	9/11/12	1/30/14	3,080	3,826	746
MARKEL CORP HOLDING CO	5	12/20/12	1/30/14	2,156	2,733	577
MARKEL CORP HOLDING CO.	2	6/11/13	1/30/14	1,066	1,093	27
MARKEL CORP HOLDING CO.	7	8/8/13	1/30/14	3,712	3,826	114
MARKEL CORP HOLDING CO.	4	8/13/13	1/30/14	2,087	2,186	99
MARR EURO	515	10/7/13	1/27/14	7,070	8,348	1,278
MARR EURO	108	10/7/13	3/4/14	1,483	1,952	469

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
MARTIN MARIETTA MATLS. INC.	16	12/5/12	1/30/14	1,454	1,647	193
MARTIN MARIETTA MATLS. INC.	2	1/4/13	1/30/14	195	206	11
MARTIN MARIETTA MATLS. INC.	3	1/16/13	1/30/14	295	309	14
MARTIN MARIETTA MATLS. INC.	9	2/21/13	1/30/14	878	927	49
MARTIN MARIETTA MATLS. INC.	3	3/8/13	1/30/14	313	309	(4)
MAXIMUS INC.	54	6/28/13	1/30/14	2,017	2,235	218
MEAD JOHNSON NUTRITION CO.	65	10/7/13	1/14/14	4,812	5,512	700
MEDIDATA SOLUTIONS INC.	250	4/25/14	4/28/14	9,696	10,751	1,055
MEDNAX INC.	6	11/2/11	1/30/14	201	319	118
MEDNAX INC.	22	12/1/11	1/30/14	750	1,171	421
MEDNAX INC.	10	3/12/12	1/30/14	365	532	167
MEDNAX INC.	16	3/28/12	1/30/14	593	852	259
MEDNAX INC.	14	8/2/12	1/30/14	468	745	277
MEDNAX INC.	12	12/20/12	1/30/14	489	639	150
MEDNAX INC.	12	1/16/13	1/30/14	508	639	131
MERIDIAN BIOSCIENCE INC.	60	2/12/10	4/10/14	1,229	1,271	42
MERIDIAN BIOSCIENCE INC.	45	3/31/10	4/10/14	931	953	22
MERIDIAN BIOSCIENCE INC.	90	10/22/10	4/10/14	2,108	1,907	(201)
MERIDIAN BIOSCIENCE INC.	60	4/26/11	4/10/14	1,485	1,271	(214)
MERIDIAN BIOSCIENCE INC.	21	4/24/12	4/10/14	393	445	52
MICROS SYS INC.	45	4/19/13	1/30/14	1,917	2,482	565
MICROS SYS INC.	71	4/26/13	1/30/14	3,014	3,916	902
MICROS SYS INC.	69	5/1/13	1/30/14	2,955	3,806	851
MICROS SYS INC.	53	5/17/13	1/30/14	2,312	2,924	612
MICROSTRATEGY INC.	33	5/28/13	1/30/14	3,100	3,797	697
MICROSTRATEGY INC.	31	6/25/13	1/30/14	2,614	3,567	953
MILLENNIAL MEDIA INC.	1,625	10/1/13	5/13/14	11,806	5,377	(6,429)
MILLENNIAL MEDIA INC.	471	10/1/13	5/16/14	3,422	1,659	(1,763)
MILLENNIAL MEDIA INC.	582	12/6/13	5/16/14	3,680	2,050	(1,630)
MILLENNIAL MEDIA INC.	352	1/8/14	5/16/14	2,691	1,240	(1,451)
MILLENNIAL MEDIA INC.	365	1/10/14	5/16/14	2,740	1,286	(1,454)
MILLENNIAL MEDIA INC.	321	2/12/14	5/16/14	2,253	1,131	(1,122)
MONRO MUFFLER BRAKE INC.	5	10/22/10	1/30/14	158	271	113
MONRO MUFFLER BRAKE INC.	45	12/13/10	1/30/14	1,573	2,443	870
MONRO MUFFLER BRAKE INC.	35	1/5/11	1/30/14	1,140	1,900	760
MONRO MUFFLER BRAKE INC.	40	3/21/11	1/30/14	1,265	2,171	906
MONRO MUFFLER BRAKE INC.	20	4/26/11	1/30/14	592	1,086	494
MONRO MUFFLER BRAKE INC.	30	4/27/11	1/30/14	901	1,628	727
MONRO MUFFLER BRAKE INC.	24	9/5/12	1/30/14	831	1,303	472
MONRO MUFFLER BRAKE INC.	26	9/6/12	1/30/14	935	1,411	476
MONSANTO CO	266	6/19/13	1/30/14	28,179	28,722	543
MONSANTO CO	34	6/20/13	1/30/14	3,572	3,671	99
MULTICOLOR CORP.	687	10/7/13	2/6/14	23,205	24,666	1,461
MULTICOLOR CORP.	1,053	10/7/13	2/7/14	35,567	36,560	993
MYLAN INC.	137	4/26/13	1/30/14	4,020	6,063	2,043
MYLAN INC.	139	4/30/13	1/30/14	4,024	6,152	2,128
MYLAN INC.	230	8/14/13	1/30/14	8,487	10,179	1,692
NATIONAL INSTRS CORP.	122	10/7/09	1/30/14	2,189	3,830	1,641
NATIONAL INSTRS CORP.	19	4/24/12	1/30/14	491	596	105
NATIONAL INSTRS CORP.	11	12/18/12	1/30/14	285	345	60
NATIONAL INSTRS CORP.	46	4/30/13	1/30/14	1,254	1,444	190
NATIONAL OILWELL VARCO INC.	500	5/4/07	1/30/14	21,456	36,732	15,276
NATIOAL RETAIL PPTYS INC.	464	4/17/12	5/23/14	12,598	16,133	3,535
NEWMARKET CORP.	22	8/2/12	1/30/14	5,263	6,987	1,724
NEWMARKET CORP.	8	8/3/12	1/30/14	1,944	2,541	597
NEWMARKET CORP.	8	12/4/12	1/30/14	2,141	2,541	400
NEWMARKET CORP.	19	12/5/12	1/30/14	5,128	6,034	906
NEW ORIENTAL ED & TECHNOLOGY GP INC.	172	4/1/14	11/19/14	4,677	3,864	(813)
NEWS CORP.	277	7/5/13	1/30/14	4,170	4,529	359
NEWS CORP.	276	7/11/13	1/30/14	4,182	4,513	331
NEXTERA ENERGY INC.	143	4/17/12	1/30/14	9,006	12,375	3,369
NIKE INC	500	1/15/10	1/30/14	16,181	35,983	19,802
NORDSON CORP.	160	10/7/13	4/14/14	11,985	11,553	(432)
NORFOLK SOUTHERN INC.	400	2/3/12	1/30/14	29,262	36,140	6,878
NORTHERN GLOBAL REAL ESTATE	7,568,339	7/6/12	4/10/14	64,255	72,399	8,144
NORTHERN GLOBAL REAL ESTATE	10,099,511	7/6/12	4/10/14	85,745	96,624	10,879
NORTHERN GLOBAL REAL ESTATE	98,460	9/24/13	4/10/14	924	942	18
NORTHERN GLOBAL REAL ESTATE	327,461	12/19/13	4/10/14	2,914	3,133	219
NORTHERN GLOBAL REAL ESTATE	24,568	3/24/14	4/10/14	225	235	10
NORTHERN INT'L EQUITY INDEX FUND	10,107,650	5/3/12	5/21/14	97,338	126,620	29,282
NORTHERN INT'L EQUITY INDEX FUND	202,920	12/19/13	5/21/14	2,421	2,542	121
NORTHERN STOCK INDEX	2,477,692	5/16/13	4/10/14	50,962	57,403	6,441
NOVARTIS AG	18	4/17/12	9/5/14	1,004	1,668	664
NOVARTIS AG	15	4/17/12	12/22/14	837	1,380	543
NUCOR CORP.	450	2/6/12	1/30/14	20,313	21,808	1,495
NUTRECO NV	94	10/7/13	10/23/14	4,875	4,716	(259)
NUTRECO NV	98	10/7/13	11/4/14	5,186	4,930	(256)
NUTRECO NV	139	10/7/13	11/11/14	7,356	6,742	(614)
O'REILLY AUTOMOTIVE INC.	11	6/24/11	1/30/14	706	1,464	758
O'REILLY AUTOMOTIVE INC.	15	7/13/11	1/30/14	964	1,996	1,032
O'REILLY AUTOMOTIVE INC.	5	8/3/11	1/30/14	292	665	373
O'REILLY AUTOMOTIVE INC.	5	8/5/11	1/30/14	289	665	376
O'REILLY AUTOMOTIVE INC.	2	8/30/12	1/30/14	170	266	96

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
O'REILLY AUTOMOTIVE INC.	8	1/28/13	1/30/14	740	1,065	325
O'REILLY AUTOMOTIVE INC.	7	2/5/13	1/30/14	654	932	278
OAQ TMK	1,346	10/3/13	11/19/14	19,437	8,119	(11,318)
OAQ TMK	131	6/23/14	11/19/14	1,370	790	(580)
OCEANEERING INTL INC.	41	1/30/13	1/30/14	2,552	2,853	301
OCEANEERING INTL INC.	8	2/15/13	1/30/14	509	657	48
OM GROUP INC.	94	1/22/14	8/8/14	3,436	2,352	(1,084)
OM GROUP INC.	4	1/23/14	8/8/14	147	100	(47)
OM GROUP INC.	39	1/23/14	8/11/14	1,431	985	(446)
OM GROUP INC.	54	1/24/14	8/11/14	1,988	1,364	(624)
OM GROUP INC.	34	1/24/14	8/13/14	1,252	839	(413)
OM GROUP INC.	46	1/24/14	8/14/14	1,694	1,152	(542)
OM GROUP INC.	2	1/27/14	8/13/14	73	49	(24)
OM GROUP INC.	25	1/27/14	8/15/14	908	634	(274)
OM GROUP INC.	54	1/28/14	8/15/14	1,961	1,369	(592)
OM GROUP INC.	2	1/29/14	8/15/14	72	51	(21)
OM GROUP INC.	14	1/29/14	8/19/14	500	361	(139)
OM GROUP INC.	42	1/29/14	8/20/14	1,501	1,089	(412)
OM GROUP INC.	11	2/3/14	8/20/14	368	285	(83)
OM GROUP INC.	66	2/3/14	8/21/14	2,208	1,717	(491)
OM GROUP INC.	23	2/3/14	8/28/14	769	601	(168)
OM GROUP INC.	100	3/4/14	8/28/14	3,190	2,613	(577)
OM GROUP INC.	7	3/4/14	8/29/14	223	183	(40)
OM GROUP INC.	40	3/10/14	8/29/14	1,340	1,048	(294)
OM GROUP INC.	94	3/10/14	9/5/14	3,148	2,516	(632)
OPEN TEXT CO.	312	10/7/13	7/22/14	11,669	14,726	3,057
OPEN TEXT CO.	106	10/7/13	8/25/14	3,965	5,844	1,879
OPEN TEXT CO.	62	10/7/13	10/23/14	2,319	3,317	998
OPEN TEXT CO.	2	10/7/13	11/5/14	75	104	29
ORACLE CORPORATION	800	10/4/10	1/30/14	21,786	29,427	7,641
ORACLE CORPORATION	150	2/11/13	1/30/14	5,252	5,518	266
ORANGE	90	10/4/13	11/14/14	1,139	1,443	304
PVH CORPORATION	32	10/18/12	1/30/14	3,154	3,864	710
PVH CORPORATION	5	6/20/13	1/30/14	615	604	(11)
PALL CORP	7	12/2/10	11/14/14	329	659	330
PALL CORP	25	1/18/12	11/14/14	1,494	2,353	859
PALL CORP	15	3/2/12	11/14/14	947	1,412	465
PALL CORP	16	9/17/12	11/14/14	1,014	1,506	492
PALL CORP	363	10/7/13	11/14/14	27,921	34,166	6,245
PATTERSON UTI ENERGY INC.	88	9/18/12	1/30/14	1,518	2,174	656
PATTERSON UTI ENERGY INC.	133	9/19/12	1/30/14	2,297	3,285	988
PATTERSON UTI ENERGY INC.	480	9/21/12	1/30/14	8,382	11,856	3,474
PATTERSON UTI ENERGY INC.	170	9/24/12	1/30/14	2,959	4,199	1,240
PAYCHEX INC.	204	8/1/13	1/30/14	8,209	8,576	367
PAYCHEX INC.	178	8/2/13	1/30/14	7,184	7,483	299
PEPSICO INC.	400	2/27/01	1/30/14	16,499	32,884	16,385
PERRIGO CO.	24	7/8/13	1/30/14	3,703	3,641	(62)
PERRIGO CO.	5	7/25/13	1/30/14	802	759	(43)
PETROLEO BRASILEIRO SA	232	10/3/13	6/18/14	3,907	3,913	6
PETROLEO BRASILEIRO SA	205	10/3/13	7/28/14	3,453	3,739	286
PETROLEO BRASILEIRO SA	332	10/3/13	10/14/14	5,591	5,798	207
PETROLEO BRASILEIRO SA	539	10/3/13	11/19/14	9,078	5,236	(3,842)
PFIZER INC.	1,400	11/26/12	1/30/14	34,213	41,890	7,677
PIMCO COMMODITY REAL RETURN INST.	2,852.568	10/4/13	4/22/14	16,175	17,200	1,025
PIMCO COMMODITY REAL RETURN INST.	5,557.171	10/4/13	12/11/14	31,511	26,700	(4,811)
PIMCO EMERGING LOCAL	4,324.217	10/4/13	1/30/14	42,072	38,499	(3,573)
PIMCO EMERGING LOCAL	1,737.181	2/4/14	5/22/14	15,309	16,751	1,442
PING AN INSURANCE GROUP	695	10/3/13	11/19/14	10,351	10,522	171
PIRAEUS BANK SA	1,550	4/30/14	11/19/14	7,365	4,201	(3,164)
PIRAEUS BANK SA	667	8/22/14	11/19/14	2,465	1,808	(657)
PLATFORM SPECIALTY PRODS. CORP.	86	2/3/14	6/19/14	1,207	2,408	1,201
PLATFORM SPECIALTY PRODS. CORP.	88	2/6/14	6/19/14	1,234	2,464	1,230
PLATFORM SPECIALTY PRODS. CORP.	67	2/10/14	6/19/14	941	1,876	935
PLATFORM SPECIALTY PRODS. CORP.	12	2/10/14	6/24/14	168	326	158
PLATFORM SPECIALTY PRODS. CORP.	27	2/26/14	6/24/14	496	734	238
PLATFORM SPECIALTY PRODS. CORP.	54	2/26/14	6/20/14	992	1,487	495
PLATFORM SPECIALTY PRODS. CORP.	167	3/5/14	6/20/14	3,316	4,598	1,282
POWER INTEGRATIONS INC.	95	10/7/09	1/30/14	3,053	5,687	2,634
POWER INTEGRATIONS INC.	30	11/10/11	1/30/14	1,061	1,796	735
POWER INTEGRATIONS INC.	6	4/24/12	1/30/14	215	359	144
POWER INTEGRATIONS INC.	2	4/25/12	1/30/14	74	120	46
PRECISION CASTPARTS CORP.	100	2/3/12	1/30/14	17,143	25,607	8,464
PRECISION CASTPARTS CORP.	50	10/15/12	1/30/14	8,158	12,804	4,646
PRICE T ROWE GROUP INC.	40	1/5/11	1/30/14	2,596	3,088	492
PRICE T ROWE GROUP INC.	10	1/23/12	1/30/14	602	772	170
PRICE T ROWE GROUP INC.	5	2/17/12	1/30/14	312	386	74
PRICE T ROWE GROUP INC.	4	4/25/12	1/30/14	250	309	59
PRICE T ROWE GROUP INC.	14	4/27/12	1/30/14	880	1,081	201
PRICE T ROWE GROUP INC.	12	7/19/12	1/30/14	752	926	174
PRICE T ROWE GROUP INC.	4	8/1/12	1/30/14	243	309	66
PRICE T ROWE GROUP INC.	6	11/7/12	1/30/14	387	463	76
PROCTOR & GAMBLE CO.	550	3/15/04	1/30/14	29,342	43,295	13,953
PROCTOR & GAMBLE CO.	359	4/17/12	1/30/14	24,114	28,260	4,146

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
PROSHARES TR II ULTRASHORT	259	1/29/14	6/13/14	11,821	10,303	(1,318)
PROSPERITY BANCSHARES INC.	80	5/10/11	1/30/14	3,548	5,232	1,684
PROSPERITY BANCSHARES INC.	11	4/24/12	1/30/14	488	719	231
PROSPERITY BANCSHARES INC.	46	12/18/12	1/30/14	1,989	3,009	1,040
QUANTA SERVICES INC.	41	7/14/11	1/30/14	785	1,254	469
QUANTA SERVICES INC.	20	8/2/11	1/30/14	348	612	266
QUANTA SERVICES INC.	15	8/10/11	1/30/14	250	459	209
QUANTA SERVICES INC.	25	10/6/11	1/30/14	491	765	274
QUANTA SERVICES INC.	24	3/28/12	1/30/14	509	734	225
QUANTA SERVICES INC.	19	4/27/12	1/30/14	420	581	161
QUANTA SERVICES INC.	5	5/8/12	1/30/14	115	153	38
QUANTA SERVICES INC.	20	5/24/12	1/30/14	458	612	154
QUANTA SERVICES INC.	30	6/25/12	1/30/14	672	918	246
QUANTA SERVICES INC.	3	8/30/12	1/30/14	71	92	21
RLI CORP	120	10/7/09	1/30/14	3,164	5,110	1,946
RLI CORP	30	10/22/10	1/30/14	869	1,277	408
RLI CORP	18	4/24/12	1/30/14	614	766	152
RLI CORP	42	9/5/12	1/30/14	1,353	1,788	435
RAVEN INDS INC.	160	10/7/09	1/30/14	2,099	5,984	3,885
RAVEN INDS INC.	18	4/24/12	1/30/14	522	673	161
RAYMOND JAMES FINANCIAL INC.	20	10/7/09	1/30/14	436	1,040	604
RAYMOND JAMES FINANCIAL INC.	45	11/19/09	1/30/14	1,167	2,341	1,174
RAYMOND JAMES FINANCIAL INC.	5	12/23/10	1/30/14	166	260	94
RAYMOND JAMES FINANCIAL INC.	20	5/2/11	1/30/14	744	1,040	296
RAYMOND JAMES FINANCIAL INC.	5	10/20/11	1/30/14	143	260	117
RAYMOND JAMES FINANCIAL INC.	25	10/24/11	1/30/14	771	1,300	529
RAYMOND JAMES FINANCIAL INC.	5	8/30/12	1/30/14	176	260	84
REED ELSEVIER NV	37	10/4/13	2/21/14	1,504	1,607	103
REED ELSEVIER NV	33	10/4/13	10/30/14	1,342	1,479	137
REED ELSEVIER NV	31	10/4/13	11/14/14	1,280	1,434	174
REED ELSEVIER NV	30	10/4/13	12/23/14	1,220	1,411	191
ROYAL BK SCOTLAND GROUP PLC	32	10/1/13	4/21/14	671	717	46
ROYAL BK SCOTLAND GROUP PLC	68	10/1/13	4/29/14	1,427	1,551	124
ROYAL BK SCOTLAND GROUP PLC	10	10/1/13	4/30/14	210	228	18
ROYAL BK SCOTLAND GROUP PLC	260	10/1/13	5/29/14	5,455	6,216	761
ROYAL BK SCOTLAND GROUP PLC	76	10/1/13	6/3/14	1,595	1,819	224
ROYAL BK SCOTLAND GROUP PLC	113	10/1/13	6/4/14	2,371	2,710	339
ROYAL BK SCOTLAND GROUP PLC	201	10/1/13	6/11/14	4,217	4,818	599
ROYAL BK SCOTLAND GROUP PLC	153	10/1/13	7/7/14	3,210	3,677	467
ROYAL BK SCOTLAND GROUP PLC	43	10/1/13	7/8/14	902	1,035	133
ROYAL IMTECH N.V.	2,733	10/7/13	4/25/14	7,491	5,583	(1,908)
RYMAN HOSPITALITY PPTYS INC.	125	8/7/13	5/23/14	4,389	5,581	1,192
SM INVESTMENTS CORPORATION	1,901	10/3/13	6/5/14	17,247	16,368	(879)
ST JUDE MEDICAL INC.	650	10/15/12	1/30/14	27,921	39,911	11,990
ST JUDE MEDICAL INC.	97	4/28/13	1/30/14	3,991	5,956	1,965
ST JUDE MEDICAL INC.	98	4/30/13	1/30/14	4,032	6,017	1,985
SAFEGUARD SCIENTIFICS INC.	177	9/8/14	10/21/14	3,518	3,299	(219)
SAFEGUARD SCIENTIFICS INC.	17	9/8/14	10/22/14	338	316	(22)
SAFEGUARD SCIENTIFICS INC.	57	9/9/14	10/22/14	1,141	1,060	(81)
SANDS CHINA LTD	37	10/3/13	1/22/14	2,298	2,972	676
SANDS CHINA LTD	47	10/3/13	8/20/14	2,916	3,220	304
SANDS CHINA LTD	103	10/3/13	11/19/14	6,391	6,085	(306)
SANDS CHINA LTD	48	5/7/14	11/19/14	3,859	2,836	(823)
SARTORIUS STEDIM BIOTECH	1	10/7/13	1/31/14	153	176	23
SARTORIUS STEDIM BIOTECH	3	10/7/13	2/13/14	460	558	98
SARTORIUS STEDIM BIOTECH	1	10/7/13	2/14/14	153	186	33
SARTORIUS STEDIM BIOTECH	5	10/7/13	2/17/14	767	947	180
SARTORIUS STEDIM BIOTECH	5	10/7/13	2/19/14	767	964	197
SARTORIUS STEDIM BIOTECH	3	10/7/13	2/28/14	460	614	154
SARTORIUS STEDIM BIOTECH	4	10/7/13	3/7/14	614	823	209
SARTORIUS STEDIM BIOTECH	8	10/7/13	3/21/14	1,227	1,662	435
SARTORIUS STEDIM BIOTECH	9	10/7/13	3/24/14	1,381	1,879	498
SARTORIUS STEDIM BIOTECH	25	10/7/13	6/16/14	3,836	4,292	456
SBERBANK RUSSIA	1,443	10/3/13	11/19/14	17,347	9,692	(7,655)
SCANSOURCE INC.	105	10/7/09	1/30/14	2,842	4,251	1,409
SCANSOURCE INC.	33	8/8/12	1/30/14	1,007	1,336	329
SCANSOURCE INC.	19	8/9/12	1/30/14	588	769	181
SCRIPPS NETWORKS INTERACTIVE INC.	263	10/7/13	1/8/14	20,425	22,364	1,939
SEATTLE GENETICS INC.	53	6/8/12	1/30/14	1,240	2,309	1,069
SEATTLE GENETICS INC.	16	6/29/12	1/30/14	410	697	287
SEATTLE GENETICS INC.	9	7/30/12	1/30/14	243	392	149
SHANKS GROUP	2,817	10/7/13	1/27/14	3,995	5,093	1,098
SHERWIN WILLIAMS CO.	21	3/2/12	1/30/14	2,155	3,983	1,828
SHERWIN WILLIAMS CO.	9	3/26/12	1/30/14	984	1,707	723
SIGNATURE BK, NEW YORK, NY	31	11/16/12	1/30/14	2,120	3,818	1,698
SIGNATURE BK, NEW YORK, NY	8	3/27/13	1/30/14	628	985	357
SIGNATURE BK, NEW YORK, NY	4	4/11/13	1/30/14	313	493	180
SIMON PROPERTY GROUP INC.	150	7/6/11	5/23/14	17,911	26,263	8,352
SIMON PROPERTY GROUP INC.	50	3/14/12	5/23/14	7,048	8,754	1,706
SIRIUS XM HLDGS INC.	799	2/5/13	1/30/14	2,539	2,879	340
SIRIUS XM HLDGS INC.	140	2/15/13	1/30/14	451	505	54
SIRONA DENTAL SYS. INC.	93	10/7/13	2/7/14	6,333	6,537	204
SIRONA DENTAL SYS. INC.	171	10/7/13	2/11/14	11,645	12,042	397

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
SIRONA DENTAL SYS. INC.	489	10/7/13	2/26/14	33,301	32,985	(316)
SIRONA DENTAL SYS. INC.	89	10/7/13	2/27/14	6,061	6,003	(58)
SIRONA DENTAL SYS. INC.	110	10/7/13	2/28/14	7,491	7,454	(37)
SIRONA DENTAL SYS. INC.	395	10/7/13	2/28/14	26,900	26,982	82
SIX FLAGS ENTMT CORP.	90	10/1/13	4/21/14	3,067	3,560	493
SIX FLAGS ENTMT CORP.	349	10/1/13	7/24/14	11,892	13,524	1,632
SIX FLAGS ENTMT CORP.	12	10/8/13	7/24/14	404	465	61
SMITH & WESSON HLDGS CORP.	106	3/11/14	10/28/14	1,435	1,057	(378)
SMITH & WESSON HLDGS CORP.	18	3/19/14	10/28/14	250	180	(70)
SPARTAN REAL RSTATE INDEX	8,189.437	4/22/14	6/23/14	106,790	110,467	3,677
SPARTAN REAL RSTATE INDEX	2,983.517	4/22/14	12/11/14	38,952	44,425	5,473
STANDARD BK GROUP LTD.	756	10/3/13	11/19/14	9,050	9,548	498
STARBUCKS CORP	600	8/22/12	1/30/14	28,895	44,862	15,967
STARWOOD HOTELS & RESORTS INC.	8	7/28/10	1/30/14	382	605	223
STARWOOD HOTELS & RESORTS INC.	5	7/30/10	1/30/14	244	378	134
STARWOOD HOTELS & RESORTS INC.	10	9/30/10	1/30/14	525	756	231
STARWOOD HOTELS & RESORTS INC.	10	10/17/11	1/30/14	453	756	303
STARWOOD HOTELS & RESORTS INC.	5	10/20/11	1/30/14	230	378	148
STARWOOD HOTELS & RESORTS INC.	5	10/24/11	1/30/14	250	378	128
STARWOOD HOTELS & RESORTS INC.	8	2/5/13	1/30/14	495	605	110
STARWOOD HOTELS & RESORTS INC.	9	2/15/13	1/30/14	559	680	121
STATE BK FINL CORP.	160	4/26/11	1/30/14	2,700	2,757	57
STATE BK FINL CORP.	60	8/26/11	1/30/14	849	1,034	185
STATE BK FINL CORP.	8	7/17/12	1/30/14	124	138	14
STATE BK FINL CORP.	72	11/14/12	1/30/14	1,112	1,240	128
STERICYCLE INC.	22	4/17/13	1/30/14	2,349	2,562	213
STERICYCLE INC.	5	5/24/13	1/30/14	556	582	26
SYNERGY HEALTH PLC	4	10/7/13	3/4/14	70	90	20
SYNERGY HEALTH PLC	176	10/7/13	3/5/14	3,088	3,940	852
SYNERGY HEALTH PLC	41	10/8/13	3/5/14	707	918	211
SYNERGY HEALTH PLC	42	10/8/13	7/22/14	724	978	254
SYNERGY HEALTH PLC	71	10/8/13	7/23/14	1,224	1,637	413
SYNERGY HEALTH PLC	117	10/8/13	8/28/14	2,017	2,884	867
TAIWAN SEMICONDUCTOR MFG.	811	2/19/14	11/19/14	14,088	17,898	3,810
TAIWAN SEMICONDUCTOR MFG.	185	5/20/14	11/19/14	3,824	4,083	259
TAIWAN SEMICONDUCTOR MFG.	245	6/4/14	11/19/14	5,056	5,407	351
TCW EMERGING MKTS INCOME	5,043.15	10/4/13	3/27/14	42,289	42,786	497
TCW EMERGING MKTS INCOME	2,976.968	2/4/14	5/22/14	24,474	25,721	1,247
TJX COMPANIES INC.	470	2/1/11	10/31/14	11,258	29,190	17,932
TJX COMPANIES INC.	8	1/24/13	10/31/14	359	497	138
TJX COMPANIES INC.	89	10/7/13	10/31/14	5,040	5,527	487
TRW AUTOMOTIVE HLDGS CORP.	41	2/5/13	1/30/14	2,411	2,980	569
TRW AUTOMOTIVE HLDGS CORP.	7	2/21/13	1/30/14	399	509	110
TRW AUTOMOTIVE HLDGS CORP.	9	5/30/13	1/30/14	576	654	78
TRW AUTOMOTIVE HLDGS CORP.	12	5/31/13	1/30/14	767	872	105
TRW AUTOMOTIVE HLDGS CORP.	7	6/5/13	1/30/14	442	509	67
TRW AUTOMOTIVE HLDGS CORP.	6	6/21/13	1/30/14	373	436	63
TRW AUTOMOTIVE HLDGS CORP.	4	7/10/13	1/30/14	278	291	13
TATA MOTORS LIMITED	243	10/17/13	11/19/14	7,728	11,488	3,762
TATA MOTORS LIMITED	87	11/4/13	11/19/14	2,714	4,113	1,399
TATA MOTORS LIMITED	62	12/3/13	11/19/14	2,032	2,931	899
TAV HAVALIMANLARI HOLDINGS	110	10/3/13	7/23/14	3,112	3,605	493
TAV HAVALIMANLARI HOLDINGS	547	10/3/13	11/19/14	15,476	18,132	2,656
TECHNE CORP.	20	2/26/10	1/30/14	1,264	1,791	527
TECHNE CORP.	10	3/29/10	1/30/14	655	896	241
TECHNE CORP.	15	7/15/10	1/30/14	862	1,343	481
TECHNE CORP.	25	10/22/10	1/30/14	1,606	2,239	633
TECHNE CORP.	9	4/24/12	1/30/14	586	806	220
TECHTRONIC INDUSTRIES CO.	196	10/3/13	4/30/14	2,568	3,003	435
TECHTRONIC INDUSTRIES CO.	780	10/3/13	11/19/14	10,218	11,838	1,620
TELEPERFORMANCE EUR	38	10/7/13	9/19/14	1,910	2,425	515
TELEPERFORMANCE EUR	65	10/7/13	9/23/14	3,268	4,080	812
TELEPERFORMANCE EUR	132	10/7/13	11/24/14	6,636	9,089	2,453
TEVA PHARMACEUTICAL INDUSTRIES	38	10/4/13	3/21/14	1,437	1,876	439
TEVA PHARMACEUTICAL INDUSTRIES	22	10/4/13	11/17/14	832	1,268	436
THERMON GROUP HOLDINGS	633	10/7/13	2/11/14	14,496	16,894	2,398
THERMON GROUP HOLDINGS	152	10/7/13	10/20/14	3,481	3,419	(62)
THERMON GROUP HOLDINGS	188	10/7/13	10/21/14	4,305	4,243	(62)
TIFFANY & CO.	31	2/6/13	1/30/14	1,951	2,557	606
TIFFANY & CO.	6	2/15/13	1/30/14	385	495	110
TILE SHOP HLDGS INC.	243	10/1/13	7/31/14	7,013	2,295	(4,718)
TILE SHOP HLDGS INC.	348	10/1/13	8/1/14	10,043	3,350	(6,693)
TILE SHOP HLDGS INC.	20	10/8/13	8/1/14	573	193	(380)
TILE SHOP HLDGS INC.	117	11/5/13	8/1/14	2,333	1,127	(1,206)
TILE SHOP HLDGS INC.	9	11/5/13	8/4/14	179	86	(93)
TILE SHOP HLDGS INC.	36	11/14/13	8/4/14	736	345	(391)
TILE SHOP HLDGS INC.	77	11/19/13	8/4/14	1,551	739	(812)
TILE SHOP HLDGS INC.	192	11/21/13	8/4/14	2,993	1,843	(1,150)
TILE SHOP HLDGS INC.	98	11/21/13	8/5/14	1,528	983	(545)
TORTOISE MLP & PIPELINE	6,740.354	4/22/14	7/18/14	115,613	127,430	11,817
TORTOISE MLP & PIPELINE	1,133.194	4/22/14	12/11/14	19,489	17,444	(2,025)
TOYOTA MOTOR CORP.	12	10/4/13	1/21/14	1,532	1,424	(108)
TOYOTA MOTOR CORP.	10	10/4/13	1/24/14	1,277	1,194	(83)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
TUPPERWARE BRANDS CORP.	72	2/19/13	1/30/14	5,841	5,804	163
TUPPERWARE BRANDS CORP.	67	2/20/13	1/30/14	5,244	5,401	157
ULTRA PETROLEUM CORP.	165	10/9/12	1/30/14	3,829	3,828	(1)
ULTRA PETROLEUM CORP.	157	10/11/12	1/30/14	3,635	3,643	8
ULTRA PETROLEUM CORP.	211	1/25/13	1/30/14	3,925	4,896	971
ULTRA PETROLEUM CORP.	211	1/28/13	1/30/14	3,855	4,896	1,041
ULTRA PETROLEUM CORP.	95	2/21/13	1/30/14	1,565	2,204	639
ULTRA PETROLEUM CORP.	372	3/1/13	1/30/14	6,172	8,631	2,459
UMPQUA HOLDINGS CORP.	110	3/29/10	1/30/14	1,440	2,028	588
UMPQUA HOLDINGS CORP.	155	5/18/10	1/30/14	2,158	2,858	700
UMPQUA HOLDINGS CORP.	125	10/22/10	1/30/14	1,432	2,305	873
UMPQUA HOLDINGS CORP.	36	4/24/12	1/30/14	475	661	186
UNIT4 NV	410	10/7/13	3/19/14	16,393	22,007	5,614
UNIT4 NV	531	10/8/13	3/19/14	21,115	28,502	7,387
UNIT4 NV	95	10/9/13	3/19/14	3,753	5,099	1,346
UNIT4 NV	54	10/11/13	3/19/14	2,097	2,899	802
UNITED CONTINENTAL HOLDINGS INC.	65	8/22/11	1/30/14	1,139	2,883	1,744
UNITED CONTINENTAL HOLDINGS INC.	30	9/9/11	1/30/14	546	1,330	784
UNITED CONTINENTAL HOLDINGS INC.	50	11/11/11	1/30/14	891	2,217	1,326
UNITED CONTINENTAL HOLDINGS INC.	38	3/19/12	1/30/14	783	1,685	902
UNITED CONTINENTAL HOLDINGS INC.	32	5/17/12	1/30/14	712	1,419	707
UNITED CONTINENTAL HOLDINGS INC.	21	6/25/12	1/30/14	494	931	437
UNITED CONTINENTAL HOLDINGS INC.	3	8/30/12	1/30/14	55	133	78
UNITED PARCEL SVC	93	2/21/13	1/30/14	7,897	8,876	1,179
UNITED PARCEL SVC	94	4/26/13	1/30/14	8,059	8,971	912
UNITED TECHNOLOGIES CORP.	300	8/26/09	1/30/14	17,487	34,102	16,615
UNITED TECHNOLOGIES CORP.	123	4/17/12	1/30/14	10,011	13,982	3,971
UNITED TECHNOLOGIES CORP.	33	6/25/12	1/30/14	2,441	3,751	1,310
UNITED TECHNOLOGIES CORP.	24	6/26/12	1/30/14	1,767	2,728	961
UNITED THERAPEUTICS CORP.	25	4/26/13	4/29/14	1,563	2,310	747
UNITED THERAPEUTICS CORP.	26	5/1/13	4/29/14	1,733	2,403	670
UNITED THERAPEUTICS CORP.	72	5/2/13	4/29/14	4,820	6,654	1,834
UNITEDHEALTH GROUP INC.	500	1/27/10	1/30/14	16,634	35,771	19,137
UNITEDHEALTH GROUP INC.	100	11/28/12	1/30/14	5,300	7,154	1,854
UNIVERSAL HEALTH RLTY INCOME	74	10/7/09	4/29/14	2,377	3,103	726
UNIVERSAL HEALTH RLTY INCOME	20	11/14/11	4/29/14	721	839	118
URBAN OUTFITTERS INC.	57	8/2/12	1/30/14	1,681	2,060	379
US BANCORP	1,100	2/3/12	4/29/14	32,120	44,764	12,644
US BANCORP	100	3/14/12	4/29/14	3,121	4,069	948
US BANCORP	106	2/19/13	4/29/14	3,814	4,314	700
US BANCORP	44	2/20/13	4/29/14	1,496	1,791	295
US BANCORP	73	2/21/13	4/29/14	2,471	2,971	500
US BANCORP	55	2/22/13	4/29/14	1,858	2,238	380
US BANCORP	110	2/25/13	4/29/14	3,734	4,476	742
US BANCORP	166	2/26/13	4/29/14	5,597	6,755	1,158
V F CORP.	400	5/5/11	4/29/14	10,080	23,905	13,825
V F CORP.	388	6/24/11	4/29/14	10,154	23,187	13,033
V F CORP.	212	6/27/11	4/29/14	5,591	12,669	7,078
V F CORP.	32	7/19/12	4/29/14	1,221	1,912	691
V F CORP.	36	7/31/12	4/29/14	1,340	2,151	811
V F CORP.	8	8/21/12	4/29/14	302	478	176
V F CORP.	12	9/13/12	4/29/14	483	717	234
V F CORP.	8	9/26/12	4/29/14	317	478	161
V F CORP.	16	10/18/12	4/29/14	672	956	284
VALE S.A.	122	10/1/13	2/19/14	1,908	1,706	(202)
VALE S.A.	986	10/1/13	11/19/14	15,580	8,479	(7,101)
VALE S.A.	121	9/22/14	11/19/14	1,508	1,030	(478)
VANGUARD INDEX FDS	2,937	10/4/13	4/22/14	188,108	211,657	13,549
VERISK ANALYTICS INC.	43	11/29/11	4/26/14	1,617	2,496	879
VERIZON COMMUNICATIONS	60	2/24/14	7/30/14	2,774	3,066	292
VERIZON COMMUNICATIONS (FRACTIONAL SHARE)	0.50	2/24/14	2/27/14	0	23	23
VINCI	87	10/4/13	3/31/14	1,293	1,598	305
VINCI	89	10/4/13	6/2/14	1,323	1,629	306
VIRTUS INVT. PARTNERS INC.	9	10/1/13	7/21/14	1,488	1,929	461
VIRTUS INVT. PARTNERS INC.	33	10/1/13	7/21/14	5,381	7,073	1,692
VIRTUS INVT. PARTNERS INC.	5	10/1/13	7/23/14	815	1,037	222
VIRTUS INVT. PARTNERS INC.	17	10/7/13	7/23/14	2,732	3,526	794
VIRTUS INVT. PARTNERS INC.	10	10/7/13	8/29/14	1,831	2,188	557
VIRTUS INVT. PARTNERS INC.	37	10/7/13	8/28/14	5,946	8,048	2,102
VIRTUS INVT. PARTNERS INC.	11	10/7/13	8/28/14	1,794	2,393	599
VIRTUS INVT. PARTNERS INC.	32	10/7/13	8/29/14	5,143	7,001	1,858
VIRTUS INVT. PARTNERS INC.	14	10/1/13	12/3/14	2,283	2,153	(130)
VISA INC.	58	10/7/13	1/8/14	11,160	12,788	1,628
VODAFONE GROUP (FRACTIONAL SHARE)	0.45	10/4/13	2/24/14	29	19	(10)
WADDELL & REED FINL INC.	114	2/1/11	5/23/14	4,273	6,805	2,532
WADDELL & REED FINL INC.	60	9/28/11	5/23/14	1,808	3,582	1,974
WADDELL & REED FINL INC.	30	3/21/12	5/23/14	874	1,791	817
WADDELL & REED FINL INC.	27	2/21/13	5/23/14	1,122	1,612	490
WADDELL & REED FINL INC.	158	3/1/13	5/23/14	6,453	9,432	2,979
WELLS FARGO & CO.	450	3/13/09	5/23/14	5,238	22,194	16,956
WELLS FARGO & CO.	750	1/5/10	5/23/14	21,254	36,989	15,735

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
WELLS FARGO & CO.	400	3/14/12	5/23/14	13,204	19,728	6,524
WESCO INT'L INC.	14	11/23/10	4/29/14	860	1,213	553
WESCO INT'L INC.	5	4/1/11	4/29/14	314	433	119
WESCO INT'L INC.	10	9/16/11	4/29/14	431	866	435
WESCO INT'L INC.	10	10/20/11	4/29/14	432	866	434
WESCO INT'L INC.	15	10/24/11	4/29/14	710	1,299	589
WESCO INT'L INC.	4	8/30/12	4/29/14	232	346	114
WESTAMERICA BANCORPORATION	60	10/7/09	4/10/14	3,037	3,159	122
WESTAMERICA BANCORPORATION	10	1/21/10	4/10/14	579	527	(52)
WESTAMERICA BANCORPORATION	45	11/10/11	4/10/14	1,990	2,369	379
WESTAMERICA BANCORPORATION	5	4/24/12	4/10/14	231	263	32
WESTAMERICA BANCORPORATION	4	4/25/12	4/10/14	188	211	23
WISDOMTREE TRUST JAPAN HEDGE EQT	532	10/4/13	2/27/14	25,181	25,278	97
WISDOMTREE TRUST JAPAN HEDGE EQT	200	10/4/13	8/19/14	9,486	9,980	514
WISDOMTREE TRUST JAPAN HEDGE EQT	224	10/4/13	8/29/14	10,602	11,256	654
WISDOMTREE TRUST JAPAN HEDGE EQT	1,544	10/4/13	9/15/14	73,081	79,182	6,101
WYNDHAM WORLDWIDE CORP.	11	4/27/12	5/23/14	556	778	222
WYNDHAM WORLDWIDE CORP.	3	5/1/12	5/23/14	154	212	58
WYNDHAM WORLDWIDE CORP.	7	5/14/12	5/23/14	357	495	138
WYNDHAM WORLDWIDE CORP.	8	5/23/12	5/23/14	396	566	170
WYNDHAM WORLDWIDE CORP.	10	7/3/12	5/23/14	529	708	179
WYNDHAM WORLDWIDE CORP.	12	7/30/12	5/23/14	636	849	213
XEROX CORP.	520	2/8/10	4/29/14	3,626	6,234	2,608
XEROX CORP.	265	4/6/11	4/29/14	2,870	3,177	307
XEROX CORP.	125	6/2/11	4/29/14	1,259	1,499	240
XEROX CORP.	110	6/8/11	4/29/14	1,054	1,319	265
XEROX CORP.	135	8/10/11	4/29/14	1,083	1,618	535
XEROX CORP.	110	9/2/11	4/29/14	874	1,319	445
XEROX CORP.	170	2/3/12	4/29/14	1,353	2,039	686
YANDEX N. V.	92	10/3/13	6/4/14	3,339	2,855	(484)
YANDEX N. V.	96	10/3/13	6/24/14	3,484	3,263	(221)
YANDEX N. V.	289	10/3/13	11/19/14	10,488	7,484	(3,004)
YANDEX N. V.	18	12/26/13	11/19/14	729	466	(263)
YANDEX N. V.	211	9/26/14	11/19/14	6,144	5,464	(680)
ZIMMER HLDGS INC.	70	10/7/09	4/29/14	3,624	7,245	3,621
ZIMMER HLDGS INC.	25	7/2/10	4/29/14	1,326	2,587	1,261
ZODIAC AEROSPACE	710	10/7/13	11/25/14	23,310	21,091	(2,219)
ZODIAC AEROSPACE	180	10/23/13	11/25/14	5,823	5,347	(476)
ZODIAC AEROSPACE	41	10/22/14	11/25/14	1,209	1,218	9
ZODIAC AEROSPACE	3	10/22/14	11/28/14	88	95	7
ZOOMLION HEAVY IND.	693	10/3/13	11/19/14	6,015	3,783	(2,232)
			TOTAL	4,908,735	5,536,806	628,071

NOTE: STOCKS WITH ACQUISITION DATES PRIOR TO SEPTEMBER, 2013 WERE TRANSFERRED TO RMB FROM NORTHERN TRUST, AND SOLD BY RMB.

**SCHEDULE OF GAINS / (LOSSES) ON SALES OF
SECURITIES - 2014
K-1's**

PART IV(C)

<u>PER K-1'S</u>	<u>GAIN (LOSS)</u>
1837 PARTNERS	(16,113)
ALLIANCE	<u>252</u>
	<u>(15,861)</u>

THE BRUNING FOUNDATION
36-6068626

(PART VIII, LINE 1) OFFICERS, DIRECTORS, TRUSTEES & FOUNDATION MANAGER - 2014

<u>NAME & ADDRESS</u>	<u>TITLE</u>	<u>TIME DEVOTED</u>	<u>COMPENSATION</u>
CHARLES BRUNING III 11251 BIENVENIDA CT., #201 FT MYERS, FL 33908	PRESIDENT/ DIRECTOR	AS REQUIRED	NONE
EDWIN C. BRUNING 3330 CROSSINGS COURT #303 BONITA SPRINGS, FL 34134	TREASURER/ DIRECTOR	AS REQUIRED	NONE
SUSAN WULFF 1429 RAVENOAKS OREGON, WI 53575	DIRECTOR	AS REQUIRED	NONE
JEANNE JOSEPH 28 REST LAKE ROAD MANITOWISH WATERS, WI 54545	DIRECTOR	AS REQUIRED	NONE
KIM DONAHUE 10673 QUAIL RIDGE DR. PONTE VEDRA, FL 32081	DIRECTOR	AS REQUIRED	NONE
TRACY BRUNING 21 RIDGE LAKE FOREST, IL 60045	DIRECTOR	AS REQUIRED	NONE
CHRISTOPHER SILGE 431 SADDLE LAKE FOREST, IL 60045	DIRECTOR	AS REQUIRED	NONE
KATHLEEN BRUNING 11251 BIENVENIDA CT , #201 FT. MYERS, FL 33908	SECRETARY	AS REQUIRED	NONE
LARRY J BROOKS 787 BERKSHIRE LANE DES PLAINES, IL 60016	FOUNDATION MANAGER	AS REQUIRED	36,750

THE BRUNING FOUNDATION

36-6068626

(PART XV - 3a) - CONTRIBUTIONS - 2014

RECIPIENTS

ALLENDALE SHELTER	1,000
AMERICAN LEGION POST 184	1,000
AMERICAN LEGION POST 264	1,000
AMHERST COLLEGE	5,000
ARIZONA STATE UNIVERSITY	5,000
ART IMPACT PROJECT	2,500
ART INSTITUTE OF CHICAGO	5,000
BARRINGTON AREA COMMUNITY FOUNDATION	7,500
BEEF 4 HUNGER	2,500
BELOIT COLLEGE	50,000
BROOKLYN ELEMENTARY SCHOOL	500
CAMP COURAGEOUS	3,000
CAMP JORN	5,000
CARMEL HIGH SCHOOL	20,000
CHALLENGE ASPEN	4,000
CHAPEL BY THE SEA	5,000
CONVERSE COLLEGE	50,000
DAIS	1,000
DAN'S HANDS EDUCATION FOUNDATION	3,000
DICKINSON COLLEGE	5,000
DR. KATE HOSPICE	5,000
DUCKS UNLIMITED	50,000
EDGEWOOD COLLEGE - SCHOOL OF NURSING	10,000
FREEDOM FIDO'S	2,000
FRIENDS OF THE PRAIRIE WETLAND LEARNING CTR.	1,000
GLADIOLUS LEARNING & DEVELOPMENT CENTER	3,000
GARRETT EVANGELICAL THEOLOGICAL SEMINARY	5,000
GOLDEN PANTHER BOOSTER CLUB	12,000
HARLEM HEIGHTS IMPROVEMENT	7,000
HOPE CHEST	3,000
INFANT WELFARE SOCIETY OF MT. PROSPECT	2,000
INTEGRATIVE MEDICINE AT THE KELLOG	
CANCER CENTER	2,000
JACKSONVILLE UNIVERSITY	17,500
JOURNEycare FOUNDATION (FORMERLY -	
HOSPICE OF NE IL, INC.)	6,000
KENTUCKY COLONEL	5,000
KIWANIS CLUB - MT. PROSPECT	2,000
LAKE FOREST & LAKE BLUFF LEARNING	
DISABILITIES ASSOC.	10,000
LAKE FOREST HIGH SCHOOL FOUNDATION	15,000

(PART XV - 3a) - CONTRIBUTIONS - 2014

RECIPIENTS

LAZARUS HOUSE	1,000
LEUKEMIA RESEARCH FOUNDATION	10,000
LITTLE SISTERS OF THE POOR	6,000
LOVE FUTBOL, INC.	2,000
MANITOWISH WATERS FIRE DEPT.	8,000
MAX McGRAW WILDLIFE FOUNDATION	38,500
MAX SCHEWITZ FOUNDATION	5,000
MIDDLE TENNESSEE STATE UNIV FOUNDATION	15,000
MONTESSORI ACADEMY OF NAPLES	2,500
MOOSE LODGE	1,000
NORTH LAKELAND DISCOVERY CENTER	75,000
NORTHWEST COMMUNITY HEALTH CARE FOUNDATION	85,000
OPERATION FREEDOM, INC.	5,000
OREGON PUBLIC LIBRARY	2,000
PKT ENTERPRISES	3,000
RAVINIA ANNUAL FUND	30,000
RISE INC.	3,000
SANIBEL CAPTIVA CONSERVATION	50,000
SCALES ELEMENTARY SCHOOL	5,000
SCHOLL COMMUNITY IMPACT GROUP	7,000
SEAMARK RANCH	15,000
SHATTUCK-ST. MARY'S SCHOOL	50,000
SIGMA PI FRATERNITY	6,500
TEAM RUBICON	5,000
UNITED WAY - LEE COUNTY	5,000
UWF - ATHLETICS / BECKMANN SCHOLARSHIP	9,000
WILGUS LAB - OHIO STATE UNIVERSITY	12,000
WIND WALKERS THERAPEUTIC RIDING	4,000
WINSTON FAMILY YMCA	20,000
WISCONSIN BIBLE FELLOWSHIP	13,000
WOODLANDS ACADEMY	17,500
WOUNDED WARRIOR	5,000
YOUNG LIFE	5,000
TOTAL	855,500

THE BRUNING FOUNDATION
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(PART XV - 3b) - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT - 2014

<u>RECIPIENTS</u>	<u>AMOUNT</u>
BELOIT COLLEGE	50,000
NORTHWEST COMMUNITY HEALTH CARE FOUNDATION	<u>225,000</u>
TOTAL	<u><u>275,000</u></u>