CASLAWFND

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: Paul & Pearl Caslow Foundation	A Employer identification number: 36-6065830
Number and street (or P O box number if mail is not delivered to street address): 950 Milwaukee Ave — Room/suite: 327	B Telephone number (see instructions): 847-699-6448
City or town state or province, country, and ZIP or foreign postal code: Glenview IL 60025	C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 32,917,591 — J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAY 2 1 2015

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	2,283	1,366	2,283	
4	Dividends and interest from securities	807,974	786,108	807,974	
5a	Gross rents	19	19	19	
b	Net rental income or (loss) 19				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	213,490			
b	Gross sales price for all assets on line 6a 462,468				
7	Capital gain net income (from Part IV, line 2)		897		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 2	1,936	1,936	1,936	
12	**Total.** Add lines 1 through 11	1,025,702	790,326	812,212	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	180,000			
14	Other employee salaries and wages				
15	Pension plans, employee benefits	13,770	3,825		9,945
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 3	8,803	4,401		4,402
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 4	15,450	8,788	6,662	
19	Depreciation (attach schedule) and depletion Stmt 5	41			
20	Occupancy	9,353			9,353
21	Travel, conferences, and meetings	28,402			28,402
22	Printing and publications				
23	Other expenses (att sch) Stmt 6	7,009	337	25	6,647
24	**Total operating and administrative expenses.** Add lines 13 through 23	262,828	17,351	6,687	58,749
25	Contributions, gifts, grants paid	1,390,950			1,390,950
26	**Total expenses and disbursements.** Add lines 24 and 25	1,653,778	17,351	6,687	1,449,699
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-628,076			
b	**Net investment income** (if negative, enter -0-)		772,975		
c	**Adjusted net income** (if negative, enter -0-)			805,525	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	81,663	64,306	64,306
	2	Savings and temporary cash investments	3,086,934	2,247,460	2,247,460
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	7,000	7,500	7,500
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	26,013,146	28,857,710	28,857,710
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 8	1,628,257	1,682,383	1,682,383
	14	Land, buildings, and equipment basis ▶ 1,722			
		Less accumulated depreciation (attach sch) ▶ Stmt 9 1,661	102	61	61
	15	Other assets (describe ▶ See Statement 10)	63,019	58,171	58,171
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	30,880,121	32,917,591	32,917,591
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	30,880,121	32,917,591	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	30,880,121	32,917,591	
	31	**Total liabilities and net assets/fund balances** (see instructions)	30,880,121	32,917,591	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,880,121
2	Enter amount from Part I, line 27a	2	-628,076
3	Other increases not included in line 2 (itemize) ▶ See Statement 11	3	2,665,546
4	Add lines 1, 2, and 3	4	32,917,591
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	32,917,591

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Wells Fargo			
b	Charles Schwab			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	830			830
b	67			67
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				830
b				67
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	897
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,181,249	28,435,519	0.041541
2012	1,299,323	26,465,404	0.049095
2011	402,074	24,413,245	0.016470
2010	320,349	17,029,167	0.018812
2009	397,179	9,423,478	0.042148

2	Total of line 1, column (d)	2	0.168066
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.033613
4	Enter the net value of noncharitable-use assets for 2014 from Part X line 5	4	31,843,672
5	Multiply line 4 by line 3	5	1,070,361
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,730
7	Add lines 5 and 6	7	1,078,091
8	Enter qualifying distributions from Part XII, line 4	8	1,449,699

If line 8 is equal to or greater than line 7 check the box in Part VI line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	7,730
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,730
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,730
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,500		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	230
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ David Mann Telephone no ▶ 847-699-6448
950 Milwaukee Ave #327
Located at ▶ Glenview IL ZIP+4 ▶ 60025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Esther Mann 3801 Appian Way	Glenview IL 60025	Vice Pres. 30.00	50,000	0	0
Betty Breslaw 3700 Capri Court	Glenview IL 60025	President 30.00	80,000	0	0
David Mann 3801 Appian Way	Glenview IL 60025	Secretary 30.00	50,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	27,652,248
b	Average of monthly cash balances		1b	2,987,868
c	Fair market value of all other assets (see instructions)		1c	1,688,485
d	**Total** (add lines 1a, b, and c)		1d	32,328,601
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	32,328,601
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	484,929
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	31,843,672
6	**Minimum investment return.** Enter 5% of line 5		6	1,592,184

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,592,184
2a	Tax on investment income for 2014 from Part VI, line 5	2a 7,730		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	7,730
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,584,454
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,584,454
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,584,454

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,449,699
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,449,699
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,730
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,441,969

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,584,454
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,389,093	
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,449,699				
a Applied to 2013, but not more than line 2a			1,389,093	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				60,606
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,523,848
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Schedule				1,390,950
Total			▶ 3a	1,390,950
b Approved for future payment N/A				
Total			▶ 3b	

CASLAWFND

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income: (a) Business code	Unrelated business income: (b) Amount	Excluded by section 512, 513, or 514: (c) Exclusion code	Excluded by section 512, 513, or 514: (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	917	1,366
4 Dividends and interest from securities			14	21,866	786,108
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					19
6 Net rental income or (loss) from personal property					
7 Other investment income					1,936
8 Gain or (loss) from sales of assets other than inventory		3,816			209,674
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		3,816		22,783	999,103

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,025,702

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

X David Mann | 5/11/15 | Secretary

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Leslie Rubin	Leslie Rubin Leslie Rubin	05/07/15	
Firm's name ▶ Rubin & Associates, P.C.		PTIN	P01231497
Firm's address ▶ 900 Skokie Blvd Ste 122 Northbrook, IL 60062-4047		Firm's EIN ▶	36-3528370
		Phone no	847-498-3433

CASLAWFND

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014

Attachment Sequence No **179**

Name(s) shown on return: Paul & Pearl Caslow Foundation

Identifying number: 36-6065830

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	41
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total** Add amounts from line 12 lines 14 through 17, lines 19 and 20 in column (g) and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	41
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

There are no amounts for Page 2

CASLAWFND Paul & Pearl Caslow Foundation
36-6065830
FYE: 12/31/2014

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
ACCO BRANDS CORP 117 SHRS			Purchase				
	1/13/04	1/14/14	$ 814	$ 2,017	$	$	$ -1,203
ACCO BRANDS CORP 1883 SHRS			Purchase				
	2/26/09	1/14/14	13,099	1,772			11,327
AMCOL INTERNTL CORP 883 SHRS CSH MRG			Purchase				
	1/24/06	5/12/14	40,397	20,725			19,672
BEAM INC 500 SHRS CSH MRGR			Purchase				
	1/13/04	5/01/14	41,750	19,935			21,815
BEAM INC 500 SHRS CSH MRGR			Purchase				
	8/19/09	5/01/14	41,750	19,935			21,815
CRIMSON WINE GRP 100 SHRS			Purchase				
	10/31/11	1/10/14	833	772			61
HILLSHIRE BRANDS 400 SHRS CSH MRGR			Purchase				
	10/01/08	8/29/14	25,200	8,020			17,180
HILLSHIRE BRANDS 600 SHRS CSH MRGR			Purchase				
	1/14/14	8/29/14	37,800	30,013			7,787
LSI CORP 129 SHRS			Purchase				
	5/31/05	5/06/14	1,438	949			489
LSI CORP 871 SHRS			Purchase				
	8/03/11	5/06/14	9,712	6,514			3,198
METLIFE INC 1000 SHRS			Purchase				
	11/21/03	5/05/14	25,000	25,000			
SHOPPERS DRUG MART 600 SHRS MERGR			Purchase				
	5/07/10	4/03/14	26,682	20,948			5,734
VODAFONE GRP NEW CIL .909			Purchase				
	1/13/04	2/25/14	37				37
ACCO BRAND S CORP 600 SHRS			Purchase				
	6/30/10	6/18/14	3,686	2,994			692
HILLSHIRE BRANDS 400 SHRS			Purchase				
	6/30/10	8/29/14	25,200	8,688			16,512
LSI CORP 1080 SHRS MRGR			Purchase				
	6/30/10	5/06/14	12,042	4,968			7,074
UNISOURCE ENERGY CORP 800 SHRS MRGR			Purchase				
	6/30/10	8/30/14	48,200	24,144			24,056

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
BEAM INC 1000 SHRS MRGR			Purchase				
	10/04/11	5/01/14	$ 83,500	$ 31,039	$	$	$ 52,461
CHGO MDWY ARPRT MUNI BND 20000 SHRS			Purchase				
	6/30/10	7/11/14	20,000	20,032			-32
TX EXMPT MUNI TRST 23 15 SHRS			Purchase				
	6/30/10	8/18/14	513	513			
CLASS ACTION SUITS SETTLED			Purchase				
	Various	Various	102				102
Short-term Gain/Loss from Pass-through Entity							
			2				2
Long-term Gain/Loss from Pass-through Entity							
			3,814				3,814
Total			$ 461,571	$ 248,978	$ 0	$ 0	$ 212,593

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Energy Transfer Partners	$ 3,739	$ 3,739	$ 3,739
Cedar Fair	-168	-168	-168
The Blackstone Group	-280	-280	-280
Enterprise Products Partners,	-3,545	-3,545	-3,545
Wells Fargo	2,154	2,154	2,154
The Blackstone Group	36	36	36
Total	$ 1,936	$ 1,936	$ 1,936

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting	$ 8,803	$ 4,401	$	$ 4,402
Total	$ 8,803	$ 4,401	$ 0	$ 4,402

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes Paid	$ 8,788	$ 8,788	$	$
Federal Excise Tax	6,662		6,662	
Total	$ 15,450	$ 8,788	$ 6,662	$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Computer 6/11/08	$ 1,466	$ 1,466	200DB	5	$	$	$
EQUIPMENT 1/17/13	256	154	200DB	5	41		
Total	$ 1,722	$ 1,620			$ 41	$ 0	$ 0

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Bank Charges	15			15
Dues & Subscriptions	1,125			1,125
Filing Fees	25		25	
Investment Fees	182	182		
Non-Deductible	155	155		
Office Expense	5,507			5,507
Total	$ 7,009	$ 337	$ 25	$ 6,647

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Equities	$ 26,013,146	$ 28,857,710	Market	$ 28,857,710
Total	$ 26,013,146	$ 28,857,710		$ 28,857,710

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Mutual Funds	$ 1,628,257	$ 1,682,383	Market	$ 1,682,383
Total	$ 1,628,257	$ 1,682,383		$ 1,682,383

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$ 102	$ 1,722	$ 1,661	$ 61
Total	$ 102	$ 1,722	$ 1,661	$ 61

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Invest in Blackstone Group	$ 17,361	$ 17,406	$ 17,406
Invest in Cedar Fair	12,692	9,521	9,521
Invest in Energy Transfer Partners	3,097	6,635	6,635
Invest in Enterprise Prod Partners	29,494	24,234	24,234
Security Deposit	375	375	375
Total	$ 63,019	$ 58,171	$ 58,171

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized gain on investments	$ 2,665,546
Total	$ 2,665,546

Paul and Pearl Caslow Foundation

36-6065830	**Form 990 PF**	**December 31, 2014**

Paul and Pearl Caslow Foundation
Schedule Of Contributions, Part XV

Charities	$	589,850 00
Church/Temple		67,000.00
Education		287,000.00
Hunger Prevention & Wellness		65,000.00
Medical		346,000.00
Schools		36,100.00
Total	**$**	**1,390,950.00**

PAUL & PEARL CASLOW FOUNDATION
Account QuickReport
January through December 2014

Type	Date	Num	Name	Amount	Balance
Contributions					
Charities					
Check	02/14/2014	4113	Jewish United Fund Metropolitan Chicago	25,000 00	25,000 00
Check	03/11/2014	4120	CHAMAH	1,000 00	26,000 00
Check	03/14/2014	4116	Blinded Veterans Association	2,000 00	28,000 00
Check	03/14/2014	4123	Boys Town Jerusalem	5,000 00	33,000 00
Check	03/14/2014	4125	David Horowitz Freedom Center	6,000 00	39,000 00
Check	03/18/2014	4127	American Jewish Committee	1,000 00	40,000 00
Check	03/27/2014	4129	AMVETS	1,000 00	41,000 00
Check	03/27/2014	4130	Chai Lifeline	500 00	41,500 00
Check	03/29/2014	4167	IDF	500 00	42,000 00
Check	04/01/2014	4142	Ark	5,000 00	47,000 00
Check	04/01/2014	4138	Jerusalem Open House	4,000 00	51,000 00
Check	04/01/2014	4139	Jewish War Veterans Of The USA	2,000 00	53,000 00
Check	04/01/2014	4140	Kolel Shomrei Hachomos	250 00	53,250 00
Check	04/03/2014	4148	Aleph Institute	25,000 00	78,250 00
Check	04/03/2014	4151	Boys Town	1,000 00	79,250 00
Check	04/03/2014	4152	Bread for the World Institute Inc	3,000 00	82,250 00
Check	04/03/2014	4153	Birkas Rifka	500 00	82,750 00
Check	04/03/2014	4154	Bayit Lepletot - Girls Town Jerusalem	2,500 00	85,250 00
Check	04/03/2014	4155	Coalition to Salute America's Heroes	500 00	85,750 00
Check	04/03/2014	4158	Care	2,500 00	88,250 00
Check	04/03/2014	4159	FINCA International, Inc	1,000 00	89,250 00
Check	04/03/2014	4160	Feed the Children	1,000 00	90,250.00
Check	04/03/2014	4161	Freedom from Hunger	3,000 00	93,250 00
Check	04/03/2014	4189	Mesamche Lev	5,000 00	98,250 00
Check	04/08/2014	4163	Greater Chicago Food Depository	2,000 00	100,250 00
Check	04/08/2014	4168	Guiding Eyes for the Blind Inc	1,000 00	101,250 00
Check	04/08/2014	4170	HHV	1,000 00	102,250 00
Check	04/08/2014	4165	Israel Special Kids Fund	2,000 00	104,250 00
Check	04/11/2014	4171	BAIS BINAH	1,000 00	105,250 00
Check	04/11/2014	4173	OHR MEIR UBRACHA	5,000 00	110,250 00
Check	04/11/2014	4175	B'nai B'rith International	2,500 00	112,750 00
Check	04/11/2014	4176	Handicap International	3,000 00	115,750 00
Check	04/11/2014	4177	Lighthouse International	2,000 00	117,750 00
Check	04/11/2014	4178	Make-A-Wish Foundation	2,500 00	120,250 00
Check	04/11/2014	4179	Met Council	1,500 00	121,750 00
Check	04/12/2014	4190	Israel Disabled Veterans	2,000 00	123,750 00
Check	04/12/2014	4186	JBI Interenational	3,000 00	126,750 00
Check	04/22/2014	4183	Noam Shabbos	600 00	127,350 00
Check	04/29/2014	4192	Diskin Orphan Home Of Israel	1,000 00	128,350 00
Check	04/29/2014	4194	National Veterans Services Fund	1,000 00	129,350 00
Check	04/29/2014	4195	National Council of Jewish Women	2,000 00	131,350 00
Check	04/29/2014	4196	Omaha Home For Boys	1,000 00	132,350 00
Check	05/01/2014	4198	Project Hope	2,000 00	134,350 00
Check	05/01/2014	4199	PAWS Chicago	1,000 00	135,350 00
Check	05/05/2014	4201	American Indian Relief Council	1,000 00	136,350 00
Check	05/06/2014	4206	One Family Fund	2,000 00	138,350 00
Check	05/09/2014	4211	Jewish United Fund Metropolitan Chicago	25,000 00	163,350 00
Check	06/24/2014	4219	Rabbi Yisroel Fabian	3,000 00	166,350 00
Check	07/22/2014	4231	ADL	5,000 00	171,350 00
Check	07/22/2014	4232	ASPCA	1,500 00	172,850 00
Check	07/22/2014	4233	Jewish United Fund Metropolitan Chicago	75,000 00	247,850 00
Check	07/22/2014	4234	Jewish United Fund Metropolitan Chicago	52,500 00	300,350 00
Check	07/22/2014	4235	Jewish United Fund Metropolitan Chicago	45,000 00	345,350 00
Check	07/22/2014	4236	Jewish Women's Renaissance Project	5,000 00	350,350 00
Check	08/01/2014	4240	NLEOMF	500 00	350,850 00
Check	08/06/2014	4247	Rescue Operation For Animals	500 00	351,350 00
Check	08/06/2014	4248	Simon Wiesenthal Center	1,500 00	352,850 00
Check	08/26/2014	4259	Blinded Veterans Association	2,000 00	354,850 00
Check	08/26/2014	4263	World Jewish Congress	3,500 00	358,350 00
Check	09/03/2014	4274	World Emergency Relief	5,000 00	363,350 00
Check	09/03/2014	4276	USO World Headquarters	1,500 00	364,850 00
Check	09/03/2014	4277	UNICEF	1,000 00	365,850 00
Check	09/03/2014	4278	United States Holocaust Memorial Museum	10,000 00	375,850 00
Check	09/23/2014	4282	Greater Chicago Food Depository	2,000 00	377,850 00
Check	09/23/2014	4283	Diskin Orphan Home Of Israel	1,000 00	378,850 00
Check	09/23/2014	4284	Ark	5,000 00	383,850 00

PAUL & PEARL CASLOW FOUNDATION
Account QuickReport
January through December 2014

Type	Date	Num	Name	Amount	Balance
Check	09/23/2014	4285	HHV	1,000 00	384,850 00
Check	10/11/2014	4299	AMVETS	1,000 00	385,850 00
Check	10/11/2014	4304	Blinded Veterans Association	2,000 00	387,850 00
Check	10/11/2014	4308	Coalition to Salute America's Heroes	500 00	388,350 00
Check	10/14/2014	4302	Boys Town	1,000 00	389,350 00
Check	10/14/2014	4305	Bayit Lepletot - Girls Town Jerusalem	2,500 00	391,850 00
Check	10/14/2014	4306	B'nai B'rith International	5,000 00	396,850 00
Check	10/14/2014	4309	Chicago Coaltion for the Homeless	2,000 00	398,850 00
Check	10/14/2014	4311	CATHOLIC RELIEF SERVICES INC	500 00	399,350 00
Check	10/29/2014	4316	Met Council	1,500 00	400,850 00
Check	10/29/2014	4317	Mesamche Lev	1,000 00	401,850 00
Check	10/29/2014	4313	Lighthouse International	3,000 00	404,850 00
Check	10/29/2014	4314	MEIR PANIM	1,000 00	405,850 00
Check	10/30/2014	4321	Make-A-Wish Foundation	2,000 00	407,850 00
Check	11/13/2014	4328	Project Hope	2,000 00	409,850 00
Check	11/23/2014	4331	Aleph Institute	25,000 00	434,850 00
Check	11/23/2014	4332	Freedom from Hunger	5,000 00	439,850 00
Check	11/23/2014	4336	David Horowitz Freedom Center	4,000 00	443,850 00
Check	11/23/2014	4329	Friedman Place	2,000 00	445,850 00
Check	11/23/2014	4337	Israel Disabled Veterans	2,000 00	447,850 00
Check	11/23/2014	4333	FINCA International, Inc	1,000 00	448,850 00
Check	11/23/2014	4335	World Emergency Relief	1,000 00	449,850 00
Check	11/23/2014	4339	Ark	5,000 00	454,850 00
Check	11/23/2014	4340	Israel Emergency Alliance	10,000 00	464,850 00
Check	12/01/2014	4346	Golden Years Inc	2,000 00	466,850 00
Check	12/01/2014	4347	Guiding Eyes for the Blind Inc	1,000 00	467,850 00
Check	12/01/2014	4349	Handicap International	3,000 00	470,850 00
Check	12/07/2014	4351	AMCHA	15,000 00	485,850 00
Check	12/07/2014	4352	Feed the Children	1,000 00	486,850 00
Check	12/07/2014	4353	Care	2,500 00	489,350 00
Check	12/07/2014	4354	Council Of Indian Nations	1,000 00	490,350 00
Check	12/07/2014	4355	National Council of Jewish Women	2,000 00	492,350 00
Check	12/07/2014	4356	Jewish War Veterans Of The USA	2,000 00	494,350 00
Check	12/07/2014	4357	Noam Shabbos	1,000 00	495,350 00
Check	12/07/2014	4361	Hebrew Immigrant Aid Society	5,000 00	500,350 00
Check	12/07/2014	4362	World Jewish Congress	1,500 00	501,850 00
Check	12/08/2014	4363	World Wildlife Fund	500 00	502,350 00
Check	12/21/2014	4371	CHICAGO WOMENS AIDS PROJECT	2,000 00	504,350 00
Check	12/21/2014	4373	World Jewish Congress	5,000 00	509,350 00
Check	12/21/2014	4374	Project Hope	2,000.00	511,350 00
Check	12/21/2014	4375	Ark	5,000 00	516,350 00
Check	12/21/2014	4377	Boys Town Jerusalem	5,000 00	521,350 00
Check	12/21/2014	4380	USO World Headquarters	1,500 00	522,850 00
Check	12/21/2014	4381	Met Council	1,500 00	524,350 00
Check	12/21/2014	4382	ASPCA	1,500 00	525,850 00
Check	12/21/2014	4383	Birkas Rifka	1,000 00	526,850 00
Check	12/21/2014	4386	AMVETS	1,000 00	527,850 00
Check	12/21/2014	4389	Bread for the World Institute Inc	3,000 00	530,850 00
Check	12/21/2014	4390	Freedom from Hunger	3,000 00	533,850 00
Check	12/21/2014	4392	Make-A-Wish Foundation	2,000 00	535,850 00
Check	12/21/2014	4395	B'nai B'rith International	2,500 00	538,350 00
Check	12/21/2014	4397	Greater Chicago Food Depository	2,000 00	540,350 00
Check	12/21/2014	4399	American Indian Relief Council	1,000 00	541,350 00
Check	12/21/2014	4405	American Jewish Committee	1,000 00	542,350 00
Check	12/23/2014	4406	Chicago Coaltion for the Homeless	2,000 00	544,350 00
Check	12/23/2014	4408	CATHOLIC RELIEF SERVICES INC	2,500 00	546,850 00
Check	12/23/2014	4409	FINCA International, Inc	1,000 00	547,850 00
Check	12/23/2014	4410	Lighthouse International	2,000 00	549,850 00
Check	12/23/2014	4412	World Emergency Relief	2,000 00	551,850 00
Check	12/23/2014	4413	Blinded Veterans Association	2,000 00	553,850 00
Check	12/23/2014	4414	Jewish Guild for the Blind	3,500 00	557,350 00
Check	12/23/2014	4415	Chicago Coaltion for the Homeless	2,000 00	559,350 00
Check	12/23/2014	4417	Noam Shabbos	1,000 00	560,350 00
Check	12/23/2014	4418	MEIR PANIM	5,000 00	565,350 00
Check	12/23/2014	4419	Keren Yesomim	5,000 00	570,350 00
Check	12/26/2014	4424	Tzivos Hashem	5,000 00	575,350 00
Check	12/26/2014	4425	One Family Fund	5,000 00	580,350 00
Check	12/26/2014	4426	Boys Town	1,000 00	581,350 00

PAUL & PEARL CASLOW FOUNDATION
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Type	Date	Num	Name	Amount	Balance
Check	12/29/2014	4432	Jewish National Fund	6,000 00	587,350 00
Check	12/29/2014	4435	Jewish Sacred Society	500 00	587,850 00
Check	12/29/2014	4436	Colel Chabad	2,000 00	589,850 00
Total Charities				589,850 00	589,850 00
Total Contributions				589,850 00	589,850 00
TOTAL				**589,850.00**	**589,850.00**

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Type	Date	Num	Name	Amount	Balance
Contributions					
Church/Temple					
Check	03/31/2014	4132	Jewish Sacred Society	500 00	500 00
Check	04/03/2014	4145	Arachim	1,000 00	1,500 00
Check	07/28/2014	4239	BJBE	6,500 00	8,000 00
Check	08/06/2014	4254	BJBE	50,000 00	58,000 00
Check	08/13/2014	4256	BJBE	1,000 00	59,000 00
Check	08/26/2014	4261	Yeshiva Torah Vodaath	1,000 00	60,000 00
Check	10/11/2014	4301	Arachim	1,000 00	61,000 00
Check	12/21/2014	4387	Arachim	1,000 00	62,000 00
Check	12/26/2014	4431	BJBE	5,000 00	67,000 00
Total Church/Temple				67,000 00	67,000 00
Total Contributions				67,000 00	67,000 00
TOTAL				**67,000.00**	**67,000.00**

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Type	Date	Num	Name	Amount	Balance
Contributions					
Education					
Check	01/14/2014	4109	Yad Vashem	25,000 00	25,000 00
Check	04/03/2014	4172	Bikur V'Ezrat Cholim	10,000 00	35,000 00
Check	04/11/2014	4174	Hillel	2,500 00	37,500 00
Check	04/22/2014	4188	Camp Gan Israel	25,000 00	62,500 00
Check	04/28/2014	4191	Yad Vashem	16,000 00	78,500 00
Check	05/01/2014	4200	Hell in a Handbag Productions	1,000 00	79,500 00
Check	05/05/2014	4202	American Indean Education Foundation	1,000 00	80,500 00
Check	07/22/2014	4229	Cal Farley's	500 00	81,000 00
Check	08/06/2014	4249	Supplies For Dreams	5,000 00	86,000 00
Check	08/06/2014	4251	SCHI DISABILITY SERVICES INC	500 00	86,500.00
Check	08/06/2014	4252	Sh'or Yoshuv Institute	500 00	87,000 00
Check	08/26/2014	4260	Illinois Holocaust Museum	15,000 00	102,000 00
Check	08/26/2014	4267	Yad Vashem	30,000 00	132,000.00
Check	08/26/2014	4268	Ben-Gurion University	50,000 00	182,000 00
Check	09/03/2014	4273	Western Wall Heritage Foundation	1,000 00	183,000 00
Check	10/11/2014	4300	American Indean Education Foundation	1,000 00	184,000 00
Check	11/13/2014	4327	AFULA EDUCATIONAL CENTER INC	1,500 00	185,500 00
Check	11/13/2014	4325	JERUSALEM INSTITUTE OF TALMUDIC RESEAR	2,000 00	187,500 00
Check	11/23/2014	4330	Lakeside Singers	1,500 00	189,000 00
Check	12/01/2014	4345	Jewish Prisoners Assistance Foundation	5,000 00	194,000 00
Check	12/08/2014	4364	VAAD HARABBANIM L'INYANEI TZEDUKA INC	6,000 00	200,000 00
Check	12/08/2014	4366	Jewish Opportunities Institute	5,000 00	205,000 00
Check	12/08/2014	4367	Kehilat Chanechai Yashivot-Askenaz, Beita	20,000 00	225,000 00
Check	12/16/2014	4370	Yeshiva Ohr Elchanan Inc	25,000 00	250,000 00
Check	12/21/2014	4372	Hell in a Handbag Productions	1,000 00	251,000 00
Check	12/21/2014	4376	WTTW11	1,000 00	252,000 00
Check	12/21/2014	4378	USC Shoah Foundation Institute	5,000 00	257,000 00
Check	12/21/2014	4400	United States Holocaust Memorial Museum	10,000 00	267,000 00
Check	12/23/2014	4420	Hillel	2,500 00	269,500 00
Check	12/23/2014	4421	Western Wall Heritage Foundation	1,000 00	270,500 00
Check	12/26/2014	4423	Glenview Library	1,500 00	272,000 00
Check	12/26/2014	4427	Yad Vashem	10,000 00	282,000 00
Check	12/26/2014	4430	Illinois Holocaust Museum	5,000 00	287,000 00
Total Education				287,000 00	287,000 00
Total Contributions				287,000 00	287,000 00
TOTAL				**287,000.00**	**287,000.00**

PAUL & PEARL CASLOW FOUNDATION
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Type	Date	Num	Name	Amount	Balance
Contributions					
Hunger Prevention & Wellness					
Check	03/25/2014	4149	AARP Foundation	10,000 00	10,000 00
Check	04/12/2014	4187	Leket Israel	25,000 00	35,000 00
Check	08/06/2014	4250	SHALVA	5,000 00	40,000 00
Check	11/23/2014	4341	SHALVA	5,000 00	45,000 00
Check	12/21/2014	4388	Leket Israel	10,000 00	55,000 00
Check	12/21/2014	4394	AARP Foundation	5,000 00	60,000 00
Check	12/29/2014	4433	International Fellowship Of Christ & Jews	5,000 00	65,000 00
Total Hunger Prevention & Wellness				65,000 00	65,000 00
Total Contributions				65,000 00	65,000 00
TOTAL				**65,000.00**	**65,000.00**

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Type	Date	Num	Name	Amount	Balance
Contributions					
Medical					
Check	03/11/2014	4121	ALYN HOSPITAL INC	2,000 00	2,000 00
Check	03/14/2014	4124	St Jude Childrens Research Hospital	10,000 00	12,000 00
Check	03/25/2014	4147	American Parkinson Disease Association	5,000 00	17,000 00
Check	03/25/2014	4141	American Institute For Cancer Research	1,000 00	18,000 00
Check	03/25/2014	4144	Alzheimer's Association	1,000 00	19,000 00
Check	04/03/2014	4146	Ezer Mizion	25,000 00	44,000 00
Check	04/03/2014	4150	Burn Rescue	3,000 00	47,000 00
Check	04/03/2014	4156	Cystic Fibrosis Foundation	3,000 00	50,000 00
Check	04/03/2014	4157	Christopher and Dana Reeve Foundation	1,500 00	51,500 00
Check	04/08/2014	4169	Heart Support Of America	2,000 00	53,500 00
Check	04/08/2014	4166	Israel Sport Center for the Disabled	15,000 00	68,500 00
Check	04/11/2014	4180	Memoorial Sloan-Kettering Cancer Center	6,000 00	74,500 00
Check	04/11/2014	4181	Magen David Adom	15,000 00	89,500 00
Check	04/11/2014	4182	Macular Degeneration Association	5,000 00	94,500 00
Check	04/29/2014	4193	National Children's Cancer Society	3,500 00	98,000 00
Check	05/06/2014	4204	BrightFocus Foundation	5,000 00	103,000 00
Check	05/06/2014	4205	National Jewish Health	5,000 00	108,000 00
Check	05/06/2014	4208	Orphan Hospital Ward Of Israel	2,000 00	110,000 00
Check	07/01/2014	4225	Leukemia Research	1,000 00	111,000 00
Check	07/28/2014	4237	Paralyzed Veterans Of America	1,000 00	112,000 00
Check	07/28/2014	4238	National Parkinson Foundation, Inc	5,000 00	117,000 00
Check	08/01/2014	4241	National Osteoporosis Foundation	1,500 00	118,500 00
Check	08/06/2014	4253	American Committee For Shaare Zedek	1,000 00	119,500 00
Check	08/26/2014	4258	Israel Sport Center for the Disabled	15,000 00	134,500 00
Check	08/26/2014	4264	Magen David Adom	25,000 00	159,500 00
Check	08/26/2014	4265	Hebrew University	25,000 00	184,500 00
Check	08/26/2014	4269	Western Galilee Hospital - Nahariya	50,000 00	234,500 00
Check	09/23/2014	4289	Alzheimer's Association	1,000 00	235,500 00
Check	09/23/2014	4290	Paralyzed Veterans Of America	1,000 00	236,500 00
Check	10/11/2014	4297	American Institute For Cancer Research	1,000 00	237,500 00
Check	10/11/2014	4298	BrightFocus Foundation	5,000 00	242,500 00
Check	10/14/2014	4303	Burn Rescue	3,000 00	245,500 00
Check	10/14/2014	4307	Cystic Fibrosis Foundation	2,000 00	247,500 00
Check	10/14/2014	4310	National Jewish Health	5,000 00	252,500 00
Check	10/29/2014	4315	Macular Degeneration Association	5,000 00	257,500 00
Check	10/29/2014	4318	Doctors Without Borders USA	5,000 00	262,500 00
Check	10/29/2014	4319	American Parkinson Disease Association	5,000 00	267,500 00
Check	11/23/2014	4334	Smile Train	2,500 00	270,000 00
Check	11/23/2014	4338	St Jude Childrens Research Hospital	10,000 00	280,000 00
Check	12/06/2014	4360	Meshi	5,000 00	285,000 00
Check	12/21/2014	4384	ISRAEL CANCER RESEARCH FUND INC	5,000 00	290,000 00
Check	12/21/2014	4385	American Institute For Cancer Research	2,000 00	292,000 00
Check	12/21/2014	4391	Paralyzed Veterans Of America	2,000 00	294,000 00
Check	12/21/2014	4393	Macular Degeneration Association	5,000 00	299,000 00
Check	12/21/2014	4398	National Children's Cancer Society	3,000 00	302,000 00
Check	12/21/2014	4401	Israel Sport Center for the Disabled	25,000 00	327,000 00
Check	12/23/2014	4407	Doctors Without Borders USA	5,000 00	332,000 00
Check	12/23/2014	4411	Cystic Fibrosis Foundation	5,000 00	337,000 00
Check	12/26/2014	4428	Muscular Dystrophy Association	5,000 00	342,000 00
Check	12/29/2014	4434	Israel Children's Cancer Foundation	2,000 00	344,000 00
Check	12/29/2014	4437	Heart Support Of America	2,000 00	346,000 00
Total Medical				346,000 00	346,000 00
Total Contributions				346,000 00	346,000 00
TOTAL				**346,000.00**	**346,000 00**

PAUL & PEARL CASLOW FOUNDATION
Account QuickReport
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Type	Date	Num	Name	Amount	Balance
Contributions					
Schools					
Check	03/18/2014	4126	Hebrew Academy Of Cleveland	10,000 00	10,000 00
Check	03/18/2014	4128	AMIT	1,000 00	11,000 00
Check	03/25/2014	4162	Girls Town Or Chadash	1,000 00	12,000 00
Check	04/29/2014	4197	Presentation College	1,000 00	13,000 00
Check	05/06/2014	4207	St Joseph's Indian School	500 00	13,500 00
Check	08/01/2014	4242	Mesivta Of Long Beach	1,000 00	14,500 00
Check	08/05/2014	4243	Mirrer Yeshiva Central Institute	300 00	14,800 00
Check	08/26/2014	4266	Yeshivath Beth Moshe	1,000 00	15,800 00
Check	08/26/2014	4262	Yeshiva Toras Chaim	500 00	16,300 00
Check	09/12/2014	4279	Telshe Yeshiva	2,000 00	18,300 00
Check	09/23/2014	4286	Mirrer Yeshiva Central Institute	300 00	18,600 00
Check	09/23/2014	4287	St Joseph's Indian School	500 00	19,100 00
Check	09/23/2014	4288	Mesivta Of Long Beach	1,000 00	20,100 00
Check	11/23/2014	4342	St Labre Indian School	1,000 00	21,100 00
Check	11/23/2014	4343	St Joseph's Indian School	500 00	21,600 00
Check	12/01/2014	4348	Girls Town Or Chadash	1,000 00	22,600 00
Check	12/01/2014	4350	Hebrew Theological College	2,000 00	24,600 00
Check	12/08/2014	4365	Yeshivas Tiferes Tzvi	2,500 00	27,100 00
Check	12/21/2014	4396	Presentation College	1,000 00	28,100 00
Check	12/23/2014	4416	Girls Town Or Chadash	2,000 00	30,100 00
Check	12/23/2014	4422	Yeshiva Toras Chaim	5,000 00	35,100 00
Check	12/26/2014	4429	St Joseph's Indian School	1,000 00	36,100 00
Total Schools				36,100 00	36,100 00
Total Contributions				36,100 00	36,100 00
TOTAL				**36,100.00**	**36,100.00**