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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: B & J ASSOCIATION INC. A Employer identification number: 36-6053422. B Telephone number: (847) 835-3667. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,026,572. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 46,216 and Excess of revenue over expenses of 8,030.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	3,921	5,355	5,355	
	2 Savings and temporary cash investments	218,500	1,778	1,778	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	747,618 <input checked="" type="checkbox"/>	969,686	1,004,535	
	c Investments—corporate bonds (attach schedule)	9,225 <input checked="" type="checkbox"/>	9,225	14,904	
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	979,264	986,044	1,026,572		
Liabilities	17 Accounts payable and accrued expenses	2,500	1,250		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)	2,500	1,250			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0	0		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
29 Retained earnings, accumulated income, endowment, or other funds	976,764	984,794			
30 Total net assets or fund balances (see instructions)	976,764	984,794			
31 Total liabilities and net assets/fund balances (see instructions)	979,264	986,044			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	976,764
2	Enter amount from Part I, line 27a	2	8,030
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	984,794
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	984,794

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 259,203		255,768	3,435
b 28,985			28,985
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,435
b			28,985
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	32,420
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	51,355	1,004,306	0.051135
2012	47,998	977,589	0.049098
2011	51,474	977,391	0.052665
2010	53,868	929,936	0.057927
2009	58,530	867,609	0.067461

2 Total of line 1, column (d).	2	0.278286
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055657
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,017,798
5 Multiply line 4 by line 3.	5	56,648
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	598
7 Add lines 5 and 6.	7	57,246
8 Enter qualifying distributions from Part XII, line 4.	8	46,216

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,197
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,197
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,197
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,603
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,603
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	406
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 406 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CECELIA GREENSPAN Telephone no (847) 835-3667 Located at 721 WOODRIDGE LANE GLENCOE IL ZIP+4 60022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No</p> <p>If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b</p>	
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IDA B SCULLY 180 E PEARSON ST APT 4303 CHICAGO, IL 60611	PRESIDENT & DIRECTOR 1 00	0	0	0
CECELIA GREENSPAN 721 WOODRIDGE LANE GLENCOE, IL 60022	SECRETARY, TREASURER & DIR 1 00	0	0	0
DANIEL M SCULLY 4515 S DURANGO DR APT 1006 LAS VEGAS, NV 89147	ASST TREASURER & DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	973,554
b	Average of monthly cash balances.	1b	59,743
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,033,297
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,033,297
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,499
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,017,798
6	Minimum investment return. Enter 5% of line 5.	6	50,890

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	50,890
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,197
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,197
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	49,693
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	49,693
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	49,693

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	46,216
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	46,216
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	46,216

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				49,693
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	1,200			
b From 2010.	7,947			
c From 2011.	6,068			
d From 2012.	105			
e From 2013.	6,037			
f Total of lines 3a through e.	21,357			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>46,216</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				46,216
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	3,477			3,477
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,880			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	17,880			
10 Analysis of line 9				
a Excess from 2010.	5,670			
b Excess from 2011.	6,068			
c Excess from 2012.	105			
d Excess from 2013.	6,037			
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

IDA B SCULLY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 42,724
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee ***** Date 2015-08-27 Title ***** May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only Print/Type preparer's name RICHARD M FRANKLIN Preparer's Signature Date Check if self-employed PTIN P00029440 Firm's name WARADY & DAVIS LLP Firm's address 1717 DEERFIELD RD SUITE 300S DEERFIELD, IL 60015 Firm's EIN 36-2170602 Phone no (847) 267-9600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A NIGHT OUT PO BOX 11745 CHICAGO,IL 60611	NONE	PC	TO PROVIDE SAFE, HEALTHY ENTERTAINMENT FOR VICTIMS OF DOMESTIC VIOLENCE AND ABUSE IN CHICAGO	5,250
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL ST 29TH FLOOR NEW YORK,NY 10005	NONE	PC	TO PROMOTE UNDERSTANDING AND PREVENTION OF SUICIDE	250
ANTI-DEFAMATION LEAGUE 605 THIRD AVE NEW YORK,NY 10158	NONE	PC	CIVIL RIGHTS	1,500
ASPCA 424 E 92ND ST NEW YORK,NY 10128	NONE	PC	ANIMAL CRUELTY PREVENTION	250
CHICAGO COALITION FOR THE HOMELESS 70 EAST LAKE STREET SUITE 720 CHICAGO,IL 60601	NONE	PC	TO ORGANIZE AND ADVOCATE TO PREVENT AND END HOMELESSNESS	1,000
CHICAGO ZOOLOGICAL SOCIETY 330 GOLF ROAD BROOKFIELD,IL 60513	NONE	PC	GLOBAL CONSERVATION	400
CIVIC LEADERSHIP FOUNDATION PO BOX 456 GLENCOE,IL 60022	NONE	PC	TO PREPARE UNDERSERVED TEENAGERS FOR COLLEGE, CAREER AND ACTIVE CITIZENSHIP	100
CURT'S CAFE 2922 CENTRAL ST EVANSTON,IL 60201	NONE	PC	TO SUSTAIN TRAINING PROGRAMS FOR AT RISK YOUNG MEN AND WOMEN	100
EQUESTRIAN CONNECTION 872 S MILWAUKEE AVE 273 LIBERTYVILLE,IL 60048	NONE	PC	TO OFFER THERAPY WITH THE USE OF HORSES TO CHILDREN AND ADULTS WITH SPECIAL NEEDS	250
FACING HISTORY AND OURSELVES 16 HURD RD BROOKLINE,MA 02445	NONE	PC	TO PROVIDE TEACHERS WITH EDUCATIONAL RESOURCES AND SUPPORT, WHICH THEY USE TO TEACH THEIR STUDENTS TO STAND UP IN THE FACE OF INJUSTICE AND MAKE ETHICAL CHOICES IN THEIR DAILY LIVES	200
FRIENDS OF REFUGEES OF EASTERN EUROPE 2935 WEST DEVON AVE CHICAGO,IL 60659	NONE	PC	TO PROMOTE JEWISH PRIDE, IDENTITY AND CONTINUITY AMONG NEW AMERICAN FAMILIES IN THE GREATER CHICAGOLAND AREA, BY PROVIDING EDUCATIONAL, RELIGIOUS, CULTURAL AND SOCIAL SERVICES	3,000
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO,IL 60632	NONE	PC	COMMUNITY FOOD BANK	1,000
JEWISH CHILD & FAMILY SERVICES 3145 W PRATT BLVD CHICAGO,IL 60645	NONE	PC	TO PROVIDE CARING AND HEALING SERVICES TO GUIDE CHICAGO-AREA FAMILIES IN NEED	1,250
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK,NY 10021	NONE	PC	TO BUILD A PROSPEROUS FUTURE FOR THE LAND OF ISRAEL OF ITS PEOPLE	216
JEWISH UNITED FUND 30 S WELLS STREET CHICAGO,IL 60606	NONE	PC	JEWISH COMMUNITY SUPPORT	12,500
Total				42,724

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX COLLEGE 2 E SOUTH ST GALESBURG,IL 61401	NONE	PC	ACADEMIC SCHOLARSHIP	250
LA RABIDA CHILDREN'S HOSPITAL 6501 S PROMONTORY DRIVE CHICAGO,IL 60649	NONE	PC	TO PROVIDE CARE TO CHILDREN WITH CHRONIC ILLNESS, DISABILITIES, OR WHO HAVE BEEN ABUSED	100
MACCABI USA 1926 ARCH STREET SUITE 4R PHILADELPHIA,PA 19103	NONE	PC	TO PERPETUATE AND PRESERVE THE AMERICAN JEWISH COMMUNITY THROUGH SPORTS	1,000
MERCY HOME FOR BOYS & GIRLS 1140 W JACKSON BLVD CHICAGO,IL 60607	NONE	PC	TO PROVIDE A SOLUTION FOR ABUSED, NEGLECTED, AND ABANDONED CHILDREN IN CHICAGO, ILLINOIS	100
MULTIPLE SCLEROSIS FOUNDATION 6520 NORTH ANDREWS AVE FORT LAUDERDALE,FL 33309	NONE	PC	TO HELP PEOPLE WITH MULTIPLE SCLEROSIS MAINTAIN THEIR HEALTH AND WELL-BEING	50
NATIONAL ALLIANCE ON MENTAL ILLNESS 3803 N FAIRFAX DR SUITE 100 ARLINGTON,VA 22203	NONE	PC	TO IMPROVE THE LIVES OF PERSONS AND THEIR FAMILIES LIVING WITH SERIOUS MENTAL ILLNESS	100
NATIONAL PANCREATIC CANCER FOUNDATION PO BOX 1848 LONGMONT,CO 80502	NONE	PC	TO HELP THOSE AFFLICTED AND AFFECTED BY PANCREATIC CANCER	1,000
PLANT CHICAGO 1400 W 46TH ST CHICAGO,IL 60609	NONE	PC	TO PROMOTE CLOSED-LOOP FOOD PRODUCTION AND SUSTAINABLE ECONOMIC DEVELOPMENT THROUGH EDUCATION AND RESEARCH	250
PULMONARY HYPERTENSION ASSOCIATION 8770 WBRYN MAWR AVE CHICAGO,IL 60631	NONE	PC	TO PREVENT AND CURE PULMONARY HYPERTENSION, AND TO PROVIDE HOPE FOR THE PULMONARY HYPERTENSION COMMUNITY THROUGH SUPPORT, EDUCATION, RESEARCH, ADVOCACY AND AWARENESS	200
RAVINIA FESTIVAL 418 SHERIDAN ROAD HIGHLAND PARK,IL 60035	NONE	PC	TO SUPPORT MUSIC, DANCE, THEATRE AND OTHER CULTURAL PRESENTATIONS	300
SHALVA PO BOX 46375 CHICAGO,IL 606460375	NONE	PC	TO ADDRESS DOMESTIC ABUSE IN JEWISH HOMES AND RELATIONSHIPS THROUGH COUNSELING AND EDUCATION	103
SOS CHILDREN'S VILLAGES 1620 I STREET NW SUITE 900 WASHINGTON,DC 20006	NONE	PC	TO PROVIDE CHILDREN WITH A SAFE HOME AND A WARM BED, HEALTHY MEALS AND MEDICAL CARE, A FAMILY ENVIRONMENT WITH A LOVING SOS MOTHER, PRESCHOOL, PRIMARY AND SECONDARY EDUCATION AND TRAINING, AND EMERGENCY RELIEF HELP IN CRISIS SITUATIONS	150
TEEN LIVING PROGRAMS 162 W HUBBARD ST SUITE 400 CHICAGO,IL 60654	NONE	PC	TO ASSIST HOMELESS YOUTH TO PERMANENTLY LEAVE THE STREETS, SECURE STABLE HOUSING, AND BUILD SELF-SUFFICIENT, SATISFYING LIVES	500
THE ARK 6450 N CALIFORNIA AVE CHICAGO,IL 60645	NONE	PC	TO PROVIDE MEDICAL, DENTAL, COUNSELING, FOOD, LEGAL, EMERGENCY SHELTER AND SOCIAL SUPPORT SERVICES TO LOW-INCOME INDIVIDUALS AND FAMILIES IN NEED OF THE GREATER CHICAGO METROPOLITAN AREA	100
THE ALS ASSOCIATION 1275 K ST NW SUITE 250 WASHINGTON,DC 20005	NONE	PC	TO SUPPORT RESEARCH TO FIND A CURE FOR ALS AND PROVIDE MUCH-NEEDED SERVICES TO PATIENTS AND THEIR FAMILIES	200
Total				42,724

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603	NONE	PC	TO EDUCATE THE COMMUNITY, PRESERVE THE MUSEUM'S COLLECTION OF MASTERPIECES, AND SUSTAIN THE MUSEUM'S DAILY OPERATIONS	185
THE CHICAGO LIGHTHOUSE FOR PEOPLE WHO ARE BLIND OR VISUALLY IMPAIRED 1850 W ROOSEVELT RD CHICAGO, IL 60608	NONE	PC	TO PROVIDE QUALITY EDUCATIONAL, CLINICAL, REHABILITATION AND VOCATIONAL SERVICES TO PEOPLE WHO ARE BLIND, VISUALLY IMPAIRED, OR MULTI-DISABLED	130
THE CHURCHILL CENTRE 200 WEST MADISON STREET SUITE 1700 CHICAGO, IL 60606	NONE	PC	ACADEMIC SCHOLARSHIP	5,000
THE HUMANE SOCIETY OF THE UNITED STATES 2100 L ST NW WASHINGTON, DC 20037	NONE	PC	ANIMAL PROTECTION	100
THE JOSSELYN CENTER 405 CENTRAL AVE NORTHFIELD, IL 60093	NONE	PC	TO PROVIDE MENTAL HEALTH AND EDUCATION SERVICES	250
THE LYNN SAGE FOUNDATION 141 W JACKSON BLVD SUITE 300 CHICAGO, IL 60604	NONE	PC	BREAST CANCER RESEARCH AND SUPPORT SERVICES	1,500
THE MEDICATION-INDUCED SUICIDE PREVENTION AND EDUCATION FOUNDATION 180 E PEARSON ST APT 5301 CHICAGO, IL 60611	NONE	PC	TO RAISE AWARENESS AND EDUCATE THE PUBLIC ABOUT THE DANGERS OF AKATHISIA	600
THE TALKING FARM PO BOX 6329 EVANSTON, IL 60204	NONE	PC	TO SUPPORT THE PRODUCTION AND APPRECIATION OF LOCALLY GROWN FOOD	740
UNITED STATES HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL SW WASHINGTON, DC 20024	NONE	PC	TO SUPPORT EDUCATIONAL INITIATIVES AND PROGRAMS TO CONFRONT HATRED, PREVENT GENOCIDE, AND PROMOTE HUMAN DIGNITY	650
UNITED WAY PO BOX 294 MT PROSPECT, IL 60056	NONE	PC	TO IMPROVE EDUCATION, HELP PEOPLE ACHIEVE FINANCIAL STABILITY, AND PROMOTE HEALTHY LIVES	500
WOUNDED WARRIOR PROJECT 4899 BELFORT RD SUITE 300 JACKSONVILLE, FL 32256	NONE	PC	TO HONOR AND EMPOWER WOUNDED WARRIORS	250
YWCA 1215 CHURCH ST EVANSTON, IL 60201	NONE	PC	TO ELIMINATE RACISM, EMPOWER WOMEN AND PROMOTE PEACE, JUSTICE, FREEDOM AND DIGNITY FOR ALL	1,150
Total				42,724

TY 2014 Accounting Fees Schedule

Name: B & J ASSOCIATION INC

EIN: 36-6053422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,500	350		3,150

**TY 2014 Investments Corporate
Bonds Schedule**

Name: B & J ASSOCIATION INC

EIN: 36-6053422

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MISSOURI PACIFIC RR SER A	9,225	14,904

TY 2014 Investments Corporate Stock Schedule

Name: B & J ASSOCIATION INC

EIN: 36-6053422

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLIANCEBERNSTEIN INC FD	61,454	62,285
AMERICAN BEACON SIM HILD OPP Y	58,783	54,422
AMG YACHTMAN SVC	47,773	63,607
AQR STYLE PREMIA ALTERNATIVE I	20,118	20,057
ARTISIAN MIDCAP VALUE FUND	0	0
COLUMBIA US GOVT MORTGAGE Z	0	0
DELAWARE LTD-TERM DIVERS INC A	0	0
DEUTSCHE ALTERN ASSET ALLOC A	41,330	40,703
DOUBLELINE TOTAL RETURN I	63,747	64,247
FIDELITY ADV LTD TERM BOND I	23,237	23,217
FIRST EAGLE GLOBAL I	0	0
FPA CRESCENT FD INSTL	39,032	40,092
GOLDMAN SACHS STRATEGIC INC I	54,557	52,971
IVA INTERNATIONAL I	45,028	46,877
JOHN HANCOCK DISC VAL MDCP I	30,257	31,123
JP MORGAN CORE BOND FUND CL A	86,143	85,804
LORD ABBETT SHT DURATION INC F	23,810	23,221
MFS NEW DISCOVERY I	13,991	16,604
OAKMARK INTERNATL I	26,803	24,078
RS SELECT GROWTH Y	26,229	26,889
TARGET SM CAP VALUE T	22,085	30,727
TEMPLETON GLOBAL BD FD ADV	102,239	93,562
TOUCHSTONE SANDS CAP SEL GR Y	25,401	37,761
VOYA LARGE CAP VALUE I	43,752	46,732
VOYA MIDCAP OPPORT I	43,270	45,852
WELLS FARGO ADV GW ADMIN	70,647	73,704

TY 2014 Legal Fees Schedule

Name: B & J ASSOCIATION INC

EIN: 36-6053422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	352	35		317

TY 2014 Other Expenses Schedule

Name: B & J ASSOCIATION INC

EIN: 36-6053422

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	25	0		25
OTHER FEES	35	0		0

TY 2014 Other Professional Fees Schedule

Name: B & J ASSOCIATION INC

EIN: 36-6053422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	6,990	6,990		0

TY 2014 Taxes Schedule

Name: B & J ASSOCIATION INC

EIN: 36-6053422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	5,500	0		0
FOREIGN TAX	184	184		0