Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: ARNOLD AND AUGUSTA NEWMAN FOUNDATION

A Employer identification number: 36-4632880

Number and street (or P O box number if mail is not delivered to street address): 5200 WEST 73RD STREET — Room/suite:

B Telephone number (see instructions): (952) 841-2222

City or town, state or province, country, and ZIP or foreign postal code: MINNEAPOLIS MN 55439

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 5,999,003.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► ☒ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	35,530.	35,530.		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	10,474.	L-6a Stmt		
	b	Gross sales price for all assets on line 6a 891,992.				
	7	Capital gain net income (from Part IV, line 2)		48,867.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	46,004.	84,397.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)	2,100.	2,100.		
	c	Other prof fees (attach sch)	13,584.	13,584.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) EXCISE TAXES	240.			
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,378.			1,378.
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	3,675.			3,675.
	24	**Total operating and administrative expenses** Add lines 13 through 23	20,977.	15,684.		5,053.
	25	Contributions, gifts, grants paid	96,796.			81,796.
	26	**Total expenses and disbursements** Add lines 24 and 25	117,773.	15,684.		86,849.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-71,769.			
	b	**Net investment income** (if negative, enter -0-)		68,713.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	249,426.	249,426.	249,426.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	1,318,733.	1,853,533.	1,971,825.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ L-15 Stmt)	4,336,417.	3,777,752.	3,777,752.
	16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	5,904,576.	5,880,711.	5,999,003.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,904,576.	5,880,711.	
	30 **Total net assets or fund balances** (see instructions)	5,904,576.	5,880,711.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	5,904,576.	5,880,711.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,904,576.
2	Enter amount from Part I, line 27a	2	-71,769.
3	Other increases not included in line 2 (itemize) ▶ 2014 CAPITAL GAIN DISTRIBUTIONS	3	48,867.
4	Add lines 1, 2, and 3	4	5,881,674.
5	Decreases not included in line 2 (itemize) ▶ BOOK TAX DIFF PORTFOLIO INCOME	5	963.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	5,880,711.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	CAPITAL GAIN DISTRIBUTIONS	P	01/01/13	12/31/14
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	48,867.		0.	48,867.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				48,867.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 . . . **2** 48,867.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	115,498.	1,613,266.	0.071593
2012	126,200.	1,110,834.	0.113608
2011	44,625.	406,169.	0.109868
2010	71,844.	343,749.	0.209001
2009	25,180.	192,325.	0.130924

2	**Total** of line 1, column (d)	2	0.634994
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.126999
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,974,460.
5	Multiply line 4 by line 3	5	250,754.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	687.
7	Add lines 5 and 6	7	251,441.
8	Enter qualifying distributions from Part XII, line 4	8	86,849.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here . . . . ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary — see instrs) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	1,374.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,374.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,374.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c 0.		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	1,374.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	0.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ►	Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MN - Minnesota			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► TREASURER OF FOUNDATION Telephone no ► (952) 841-2222

Located at ► 5200 WEST 73RD STREET EDINA MN ZIP + 4 ► 55439

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If 'Yes' to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC A. NEWMAN 5200 W 73RD ST EDINA MN 55439	PRES/DIR/SEC 5.00	0.	0.	0.
DAVID S. NEWMAN 5200 W 73RD STREET EDINA MN 55439	VP/DIR/TREASURER 5.00	0.	0.	0.
DEIRDRE STEINBERG 5200 W 73RD STREET EDINA MN 55439	DIRECTOR 1.00	0.	0.	0.
JANICE GEPNER 5200 W 73RD STREET EDINA MN 55439	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,754,942.
b	Average of monthly cash balances	1b	249,586.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,004,528.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,004,528.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	30,068.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,974,460.
6	**Minimum investment return.** Enter 5% of line 5	6	98,723.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	98,723.
2a	Tax on investment income for 2014 from Part VI, line 5	2a: 1,374.		
b	Income tax for 2014. (This does not include the tax from Part VI)	2b:		
c	Add lines 2a and 2b		2c	1,374.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	97,349.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	97,349.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	97,349.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	86,849.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	86,849.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	86,849.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				97,349.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009 ... 13,738.				
b From 2010 ... 54,735.				
c From 2011 ... 24,464.				
d From 2012 ... 71,145.				
e From 2013 ... 35,486.				
f **Total** of lines 3a through e	199,568.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 86,849.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				86,849.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	10,500.			10,500.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	189,068.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	3,238.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	185,830.			
10 Analysis of line 9				
a Excess from 2010 ... 54,735.				
b Excess from 2011 ... 24,464.				
c Excess from 2012 ... 71,145.				
d Excess from 2013 ... 35,486.				
e Excess from 2014 ... 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
MAINE MEDIA WORKSHOPS 70 CAMDEN STREET ROCKPORT ME 04856	NONE	PUBLIC	SPONSORS MMMW SCHOLARSHIP PROGRAM	30,000.
LOWE ART MUSEUM 1301 STANFORD DR CORAL GABLES FL 33124	NONE	PUBLIC	SPECIAL EVENT LECTURE & WORKSHOP IN PHOTOGRAPHY	16,000.
MPLS INSTITUTE OF ARTS 2400 3RD AVENUE SOUTH MINNEAPOLIS MN 55404	NONE	PUBLIC	SPECIAL EVENT LECTURE & WORKSHOP IN PHOTOGRAPHY	5,000.
CORCORAN GALLERY OF ART 500 17TH STREET NW WASHINGTON DC 20006	NONE	PUBLIC	LECTURE SERIES	9,000.
HARRY RANSOM CENTER 300 W 21ST ST AUSTIN TX 78712	NONE	PUBLIC	GENERAL	19,296.
INTL CENTER OF PHOTOGRAPHY 250 BOWERY NEW YORK NY 10012	NONE	PUBLIC	GENERAL	5,000.
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND OR 97205		PUBLIC	GENERAL	5,000.
PHILADELPHIA ART MUSEUM 2600 BENJAMIN FRANKLIN PKWY PHILADELPHIA PA 19130	NONE	PUBLIC	GENERAL	7,500.
Total . . . . ► **3a**				96,796.
***b** Approved for future payment*				
Total . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,530.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	48,867.	10,474.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				84,397.	10,474.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 94,871.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 13 MAY 2015 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAUL J DINZEO	[signature]	11/03/15		P00288899

Firm's name ► Paul J Dinzeo CPA, P.A. Firm's EIN ► 27-5070786

Firm's address ► 3145 Ilo Way, Stillwater MN 55082 Phone no (952) 905-9119

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2014

Name	Employer Identification Number
ARNOLD AND AUGUSTA NEWMAN FOUNDATION	36-4632880

Asset Information:

Description of Property: SALE OF ARNOLD NEWMAN PHOTOGRAPHY
Date Acquired: Various — How Acquired: Donated
Date Sold: Various — Name of Buyer: UNRELATED THIRD PARTY SALES
Sales Price: 558,664. — Cost or other basis (do not reduce by depreciation): 558,664.
Sales Expense: 0. — Valuation Method: Fair Market Value
Total Gain (Loss): 0. — Accumulation Depreciation:

Description of Property: SEE ATTACHED - CHARLES SCHWAB
Date Acquired: Various — How Acquired: Donated
Date Sold: Various — Name of Buyer: UNRELATED THIRD PARTY SALES
Sales Price: 333,328. — Cost or other basis (do not reduce by depreciation): 322,854.
Sales Expense: — Valuation Method:
Total Gain (Loss): 10,474. — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
MN ATTY GENERAL FILING FEE	75.			75.
WEBSITE	3,600.			3,600.
Total	3,675.			3,675.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
PHOTOGRAPHS FOR CHARITABLE PURPOSE	4,336,417.	3,777,752.	3,777,752.
Total	4,336,417.	3,777,752.	3,777,752.

5282-0991 ARNOLD AND AUGUSTA NEWMAN
Charity Nonprof FOUNDATION
1905 JAMES AVENUE SOUTH

Total Known Realized Gain/(Loss) $/%
$10,473.75/3.24%

Total Known Short-Term Gain/(Loss)
($1,589.50)

Total Known Long-Term Gain/(Loss)
$12,063.25

Total Known Proceeds
$333,328.05

Total Known Cost Basis
$322,854.30

Cost Basis - Realized Gain/(Loss) - Filtered by: Previous Year **Results: 15**

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
⊟ TASCX	THIRD AVENUE SMALL CAP VALUE FUND INSTL CL	03/12/2014	Hide Lots	1,754 28100	$48,520 96	$37,976 18	$72 27	$10,472.51	$10,544 78	27 77%	
		03/12/2014	02/17/2010	267 93700	$7,410 76	$4,800.00		$2,610 76	$2,610 76	54 39%	a
		03/12/2014	12/21/2010	2 70000	$74 68	$56 27		$18 41	$18 41	32 72%	
		03/12/2014	12/20/2011	0 89700	$24 81	$17 70		$7 11	$7 11	40 17%	
		03/12/2014	12/20/2011	0.90100	$24 92	$17 78		$7 14	$7 14	40 16%	
		03/12/2014	07/05/2012	248 35400	$6,869 12	$5,300 00		$1,569 12	$1,569 12	29 61%	
		03/12/2014	08/10/2012	94 16700	$2,604 53	$2,015 42		$589 11	$589 11	29 23%	
		03/12/2014	08/31/2012	197 69100	$5,467 86	$4,300 00		$1,167.86	$1,167 86	27 16%	
		03/12/2014	09/21/2012	172 98300	$4,784 47	$3,900 00		$884 47	$884 47	22 68%	
		03/12/2014	10/12/2012	272 93500	$7,549 00	$6,000 00		$1,549 00	$1,549 00	25 82%	
		03/12/2014	11/02/2012	156 40400	$4,325 92	$3,500 00		$825 92	$825 92	23 60%	
		03/12/2014	11/07/2012	171 11800	$4,732 88	$3,800 00		$932 88	$932 88	24 55%	
		03/12/2014	12/18/2012	17 39600	$481 15	$388 62		$92 53	$92 53	23 81%	
		03/12/2014	12/18/2012	10 89700	$301 40	$243 45		$57 95	$57 95	23 80%	
		03/12/2014	12/18/2012	30 13100	$833 38	$673 13		$160 25	$160 25	23 81%	
		03/12/2014	12/18/2013	2 23500	$61 82	$60 35	$1 47		$1 47	2 44%	
		03/12/2014	12/18/2013	22 37900	$618 97	$604 24	$14 73		$14 73	2 44%	

	Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
			03/12/2014	12/18/2013	85 15600	$2,355 29	$2,299 22	$56.07		$56 07	2 44%	
	VEU	VANGUARD INTL EQTY INDEXFTSE ALL WORLD EX US ETF	05/02/2014	06/04/2012	402 00000	$20,533 60	$15,243 88		$5,289 72	$5,289 72	34 70%	
⊟	ADAIX	AQR DIVERSIFIED ARBITRAGE CL I	05/02/2014	Hide Lots	2,576 88800	$28,300 00	$28,806 70	($146 72)	($359.98)	($506 70)	(1 76%)	
			05/02/2014	05/08/2012	358 55900	$3,937 78	$4,000 00		($62 22)	($62 22)	(1 56%)	
			05/02/2014	08/31/2012	287 00400	$3,151 95	$3,200 00		($48 05)	($48 05)	(1 50%)	
			05/02/2014	09/21/2012	385 93300	$4,238 41	$4,300 00		($61 59)	($61 59)	(1 43%)	
			05/02/2014	11/02/2012	447 03800	$4,909 48	$5,000 00		($90 52)	($90 52)	(1 81%)	
			05/02/2014	11/07/2012	366 90600	$4,029 45	$4,100 00		($70 55)	($70 55)	(1 72%)	
			05/02/2014	02/07/2013	198 47100	$2,179 65	$2,206 70		($27 05)	($27 05)	(1 23%)	
			05/02/2014	11/18/2013	532 97700	$5,853 28	$6,000 00	($146 72)		($146 72)	(2 45%)	
	BND	VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF	06/24/2014	05/17/2012	100 00000	$8,185 68	$8,412 07		($226 39)	($226 39)	(2 69%)	
	BND	VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF	06/24/2014	05/17/2012	29 00000	$2,373 76	$2,439 50		($65 74)	($65 74)	(2 69%)	
⊟	BND	VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF	06/24/2014	Hide Lots	100 00000	$8,185 68	$8,352 71	($1.44)	($165 59)	($167 03)	(2 00%)	
			06/24/2014	06/04/2012	53 82210	$4,405 71	$4,553 14		($147 43)	($147 43)	(3 24%)	
			06/24/2014	08/10/2012	6 17790	$505 70	$523 86		($18 16)	($18 16)	(3 47%)	
			06/24/2014	06/11/2014	40 00000	$3,274 27	$3,275 71	($1 44)		($1 44)	(0 04%)	
⊟	BND	VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF	06/24/2014	Hide Lots	200 00000	$16,372 34	$16,868 24		($495 90)	($495 90)	(2 94%)	
			06/24/2014	05/17/2012	85 82210	$7,025 55	$7,219 41		($193 86)	($193 86)	(2 69%)	
			06/24/2014	06/04/2012	17 17790	$1,406 21	$1,453 18		($46 97)	($46 97)	(3 23%)	
			06/24/2014	07/05/2012	97 00000	$7,940 58	$8,195 65		($255.07)	($255 07)	(3 11%)	
	BND	VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF	06/24/2014	11/18/2013	0 17790	$14 57	$14 45	$0 12		$0 12	0 83%	
⊟	PTTRX	PIMCO TOTAL RETURN FUND INSTL CL	06/24/2014	Hide Lots	7,709 02500	$84,239 64	$86,319 96	$138 72	($2,219.04)	($2,080 32)	(2 41%)	
			06/24/2014	12/28/2011	8 70600	$95 13	$94 29		$0 84	$0 84	0.89%	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
		06/24/2014	12/30/2011	4 25200	$46 46	$46 22		$0.24	$0 24	0 52%	
		06/24/2014	01/31/2012	3 94900	$43 15	$43 91		($0.76)	($0 76)	(1 73%)	
		06/24/2014	02/29/2012	3 69700	$40 40	$41 11		($0 71)	($0 71)	(1 73%)	
		06/24/2014	03/30/2012	4 58400	$50 09	$50 84		($0 75)	($0 75)	(1 48%)	
		06/24/2014	04/26/2012	774 30900	$8,461 19	$8,700 00		($238 81)	($238 81)	(2 74%)	
		06/24/2014	04/30/2012	4 52200	$49 41	$50 74		($1 33)	($1 33)	(2 62%)	
		06/24/2014	05/08/2012	885 53700	$9,676 62	$10,000 00		($323.38)	($323 38)	(3.23%)	
		06/24/2014	05/17/2012	709 33300	$7,751 17	$8,000 00		($248.83)	($248 83)	(3 11%)	
		06/24/2014	05/31/2012	10 19800	$111 44	$115 03		($3 59)	($3 59)	(3 12%)	
		06/24/2014	06/04/2012	708 07500	$7,737 42	$8,000 00		($262 58)	($262 58)	(3 28%)	
		06/24/2014	06/28/2012	740 93700	$8,096 52	$8,400 00		($303 48)	($303 48)	(3.61%)	
		06/24/2014	06/29/2012	12 73400	$139 15	$143 89		($4 74)	($4 74)	(3 29%)	
		06/24/2014	07/05/2012	703 08400	$7,682 88	$8,000 00		($317.12)	($317 12)	(3.96%)	
		06/24/2014	08/10/2012	785 62800	$8,584 88	$9,004 26		($419 38)	($419 38)	(4 66%)	
		06/24/2014	12/12/2012	53 62100	$585 94	$609 13		($23 19)	($23 19)	(3 81%)	
		06/24/2014	12/12/2012	73 05300	$798 28	$829 88		($31.60)	($31 60)	(3.81%)	
		06/24/2014	12/27/2012	55.78000	$609 53	$626 97		($17 44)	($17 44)	(2.78%)	
		06/24/2014	12/31/2012	12 99600	$142 01	$146 08		($4.07)	($4 07)	(2 79%)	
		06/24/2014	01/31/2013	9 39300	$102 64	$105 11		($2 47)	($2 47)	(2 35%)	
		06/24/2014	02/28/2013	10 55600	$115 35	$118 54		($3 19)	($3 19)	(2 69%)	
		06/24/2014	03/28/2013	13 50300	$147 55	$151 77		($4 22)	($4 22)	(2.78%)	
		06/24/2014	04/30/2013	15 87100	$173 43	$179 98		($6.55)	($6 55)	(3 64%)	
		06/24/2014	05/31/2013	13 49200	$147 43	$149 36		($1.93)	($1 93)	(1 29%)	
		06/24/2014	06/28/2013	9 54900	$104 35	$102 75	$1 60		$1 60	1 56%	
		06/24/2014	07/31/2013	11 79200	$128 86	$127 24	$1 62		$1 62	1 27%	
		06/24/2014	08/05/2013	582 02000	$6,359 97	$6,300 00	$59.97		$59 97	0 95%	
		06/24/2014	08/30/2013	13 84300	$151 27	$147 43	$3 84		$3 84	2 60%	
		06/24/2014	09/30/2013	10 76400	$117 62	$116 47	$1 15		$1 15	0 99%	
		06/24/2014	10/31/2013	12 06900	$131 88	$131 55	$0 33		$0 33	0 25%	
		06/24/2014	11/29/2013	11 57300	$126 46	$125 91	$0 55		$0 55	0 44%	
		06/24/2014	12/11/2013	34 96800	$382 11	$375 91	$6.20		$6 20	1 65%	
		06/24/2014	12/11/2013	6 68400	$73 04	$71 85	$1 19		$1 19	1 66%	

	Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
			06/24/2014	12/31/2013	8 50400	$92 93	$90 91	$2 02		$2 02	2 22%	
			06/24/2014	01/31/2014	8.51700	$93 07	$92 15	$0 92		$0 92	1 00%	
			06/24/2014	02/28/2014	9 29000	$101 52	$100 89	$0 63		$0 63	0 62%	
			06/24/2014	03/31/2014	10 91800	$119 31	$117 70	$1 61		$1 61	1 37%	
			06/24/2014	04/30/2014	11 52000	$125 88	$124 88	$1 00		$1 00	0 80%	
			06/24/2014	05/07/2014	1,332 10700	$14,556 47	$14,500 00	$56 47		$56 47	0.39%	
			06/24/2014	05/30/2014	17 09700	$186 83	$187 21	($0 38)		($0 38)	(0 20%)	
	BND	VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF	06/24/2014	05/17/2012	15 00000	$1,227 79	$1,261 81		($34.02)	($34 02)	(2 70%)	
⊟	BND	VANGUARD BOND INDEX FUNDTOTAL BOND MARKET ETF	06/24/2014	Hide Lots	100 00000	$8,185 38	$8,250 69	$34 83	($100 14)	($65 31)	(0 79%)	
			06/24/2014	05/17/2012	44 17790	$3,616 13	$3,716 27		($100 14)	($100 14)	(2 69%)	
			06/24/2014	11/18/2013	55 82210	$4,569 25	$4,534 42	$34 83		$34 83	0 77%	
⊟	IVV	ISHARES CORE S&P ETF S&P 500 INDEX	10/13/2014	Hide Lots	100 00000	$19,157 22	$19,418 35	($261 13)		($261 13)	(1 34%)	
			10/13/2014	07/16/2014	16 00000	$3,065 16	$3,199 01	($133 85)		($133 85)	(4 18%)	
			10/13/2014	08/01/2014	84 00000	$16,092 06	$16,219 34	($127 28)		($127 28)	(0 78%)	
	IVV	ISHARES CORE S&P ETF S&P 500 INDEX	10/13/2014	08/01/2014	20 00000	$3,831 43	$3,861.75	($30 32)		($30 32)	(0 79%)	
⊟	JSOSX	JPMORGAN STRATEGIC INCM OPPTY SLCT SHR	10/13/2014	Hide Lots	3,289 72000	$38,700 00	$38,997 17	($264.99)	($32 18)	($297 17)	(0.76%)	
			10/13/2014	03/31/2010	0 81500	$9 59	$9 52		$0 07	$0 07	0 74%	a
			10/13/2014	04/30/2010	0 67000	$7 88	$7 88		$0 00	$0 00	0 00%	a
			10/13/2014	07/30/2010	1 14500	$13 47	$13 35		$0 12	$0 12	0 90%	a
			10/13/2014	09/30/2010	1 14600	$13 48	$13 43		$0 05	$0 05	0 37%	a
			10/13/2014	10/29/2010	1.10300	$12 98	$13 04		($0 06)	($0 06)	(0 46%)	a
			10/13/2014	11/30/2010	1.33000	$15 65	$15 61		$0 04	$0 04	0 26%	a
			10/13/2014	12/14/2010	0 40500	$4 76	$4 77		($0 01)	($0 01)	(0 21%)	
			10/13/2014	12/31/2010	1 21700	$14 32	$14.40		($0.08)	($0 08)	(0.56%)	
			10/13/2014	01/31/2011	0 96100	$11 31	$11 47		($0 16)	($0 16)	(1 39%)	
			10/13/2014	02/28/2011	0 88600	$10 42	$10 64		($0 22)	($0 22)	(2 07%)	
			10/13/2014	03/31/2011	0 89100	$10 48	$10 67		($0 19)	($0 19)	(1.78%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
		10/13/2014	04/29/2011	0.85400	$10 05	$10 26		($0 21)	($0 21)	(2 05%)	
		10/13/2014	05/31/2011	0 85700	$10 08	$10 28		($0 20)	($0 20)	(1 95%)	
		10/13/2014	06/30/2011	0 79200	$9 32	$9 44		($0 12)	($0 12)	(1 27%)	
		10/13/2014	07/29/2011	0 90900	$10 69	$10 75		($0.06)	($0 06)	(0 56%)	
		10/13/2014	07/05/2012	76 02300	$894 33	$886 04		$8 29	$8 29	0 94%	
		10/13/2014	08/10/2012	735 84900	$8,656 47	$8,600 00		$56 47	$56 47	0 66%	
		10/13/2014	08/31/2012	11 16100	$131 30	$130 25		$1 05	$1 05	0.81%	
		10/13/2014	08/31/2012	375 32100	$4,415 25	$4,400 00		$15 25	$15 25	0 35%	
		10/13/2014	09/28/2012	14 05600	$165 35	$165 02		$0.33	$0 33	0 20%	
		10/13/2014	10/31/2012	11 78400	$138 63	$138 70		($0 07)	($0 07)	(0 05%)	
		10/13/2014	11/02/2012	13 68600	$161 00	$161 64		($0 64)	($0 64)	(0 40%)	
		10/13/2014	11/30/2012	15 43400	$181 56	$181 81		($0 25)	($0 25)	(0 14%)	
		10/13/2014	12/13/2012	1 13300	$13 33	$13 44		($0 11)	($0 11)	(0 82%)	
		10/13/2014	12/31/2012	14 07300	$165 55	$166 48		($0 93)	($0 93)	(0 56%)	
		10/13/2014	01/31/2013	7 52000	$88 46	$89 64		($1.18)	($1 18)	(1 32%)	
		10/13/2014	02/28/2013	9 94000	$116 93	$118 38		($1.45)	($1 45)	(1 22%)	
		10/13/2014	03/28/2013	9 60400	$112 98	$114 58		($1.60)	($1 60)	(1 40%)	
		10/13/2014	04/30/2013	9 93700	$116 90	$118 95		($2 05)	($2 05)	(1 72%)	
		10/13/2014	05/31/2013	9 63400	$113 33	$115 13		($1 80)	($1 80)	(1 56%)	
		10/13/2014	06/28/2013	6 95500	$81 82	$82 42		($0 60)	($0 60)	(0 73%)	
		10/13/2014	07/18/2013	544 08100	$6,400 52	$6,500 00		($99 48)	($99 48)	(1 53%)	
		10/13/2014	07/31/2013	10 62800	$125 03	$126 15		($1.12)	($1 12)	(0 89%)	
		10/13/2014	08/30/2013	9 50000	$111 76	$112 39		($0 63)	($0 63)	(0 56%)	
		10/13/2014	09/30/2013	8 32300	$97 91	$98 54		($0 63)	($0 63)	(0 64%)	
		10/13/2014	10/31/2013	7 90000	$92 93	$94.01	($1 08)		($1 08)	(1 15%)	
		10/13/2014	11/29/2013	7 91300	$93 09	$94.17	($1 08)		($1 08)	(1 15%)	
		10/13/2014	12/31/2013	10 71100	$126 00	$127 35	($1 35)		($1 35)	(1 06%)	
		10/13/2014	01/31/2014	3.17500	$37 35	$37 82	($0 47)		($0 47)	(1 24%)	
		10/13/2014	02/28/2014	7 52800	$88 56	$89 88	($1 32)		($1 32)	(1 47%)	
		10/13/2014	03/31/2014	8 73800	$102 79	$104 24	($1.45)		($1 45)	(1 39%)	
		10/13/2014	04/30/2014	4 38400	$51 57	$52 21	($0 64)		($0 64)	(1 23%)	
		10/13/2014	05/07/2014	518 89200	$6,104 20	$6,200 00	($95.80)		($95 80)	(1 55%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
		10/13/2014	05/30/2014	6 20000	$72 94	$73 78	($0 84)		($0.84)	(1 14%)	
		10/13/2014	06/11/2014	409 05300	$4,812 07	$4,900 00	($87 93)		($87 93)	(1 79%)	
		10/13/2014	06/30/2014	9 07700	$106 78	$108 02	($1 24)		($1 24)	(1 15%)	
		10/13/2014	07/16/2014	368 06700	$4,329 91	$4,400 00	($70 09)		($70 09)	(1 59%)	
		10/13/2014	07/31/2014	6 64500	$78 17	$78 81	($0 64)		($0 64)	(0.81%)	
		10/13/2014	08/29/2014	7 16400	$84 28	$84 97	($0 69)		($0 69)	(0 81%)	
		10/13/2014	09/30/2014	5 65000	$66 47	$66 84	($0 37)		($0 37)	(0 55%)	
⊟ LSBDX	LOOMIS SAYLES BOND FUND CL I	11/17/2014	Hide Lots	2,932 99000	$45,500 00	$46,630 84	($1,130 84)		($1,130 84)	(2 43%)	
		11/17/2014	06/24/2014	2,084 18400	$32,332 32	$33,050 85	($718 53)		($718 53)	(2 17%)	
		11/17/2014	07/16/2014	799 75000	$12,406 67	$12,800 00	($393 33)		($393 33)	(3 07%)	
		11/17/2014	07/25/2014	49 05600	$761 01	$779 99	($18 98)		($18 98)	(2 43%)	

Disclosures

The Realized Gain/Loss page provides summary information of closed transactions Not all closed transactions appear on this page

We calculate cost basis using data that you or your client have provided to us or that we have obtained from market data supplied by third party sources We may also display cost basis data that we have not calculated but that has been supplied by you or your client, a prior custodian or another third party source Because the accuracy of cost basis data depends upon these third party inputs, we are not able to guarantee the availability, accuracy or completeness of such cost basis data

Only covered transactions will be reported to the IRS Schwab does not provide tax or legal advice Please have your clients consult with a tax advisor regarding their specific tax situation.

Footnotes apply where indicated on the data view.

Missing: Indicates cost basis has not been provided for this security

Not Tracked: Indicates original cost basis is not available

1 a Data for this holding has been edited or provided by the Advisor
  e Data for this holding has been edited or provided by the end client
  t Data for this holding has been edited or provided by a third party
  w Cost Basis adjusted due to a wash sale

3 Cost Basis for fixed income securities is now adjusted to reflect amortized/accreted values Click the acquired/opened date to view original cost in the Details page Note Some securities, including variable rate/term instruments and mortgage backed securities, may only reflect original cost even when the amortization/accretion preference is on

8 Total excludes missing cost basis information, or values not tracked by Schwab

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