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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation GRASSLANS CHARITABLE FOUNDATION C/O JIM WEAVER		A Employer identification number 36-4375884	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 23		B Telephone number (see instructions) (575) 273-4360	
City or town, state or province, country, and ZIP or foreign postal code CAUSEY, NM 881130023		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 4,601,832		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	142,152			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	31	31	31	
	4 Dividends and interest from securities.	102,715	102,715	102,715	
	5a Gross rents	49,935	49,935	49,935	
	b Net rental income or (loss) <u>49,935</u>				
	6a Net gain or (loss) from sale of assets not on line 10	527,601			
	b Gross sales price for all assets on line 6a <u>4,095,072</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		527,601		
	8 Net short-term capital gain			246,941	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	38,972	32,213	38,972	
	12 Total. Add lines 1 through 11	861,406	712,495	438,594	
	13 Compensation of officers, directors, trustees, etc	35,000			
	14 Other employee salaries and wages	38,000			38,000
	15 Pension plans, employee benefits	2,964			2,964
	16a Legal fees (attach schedule)	75			75
	b Accounting fees (attach schedule)	1,965			1,965
	c Other professional fees (attach schedule)	4,809			4,809
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,773	11,573		1,200
	19 Depreciation (attach schedule) and depletion	6,235		6,235	
	20 Occupancy	4,517			4,517
	21 Travel, conferences, and meetings	849			849
	22 Printing and publications				
	23 Other expenses (attach schedule)	160,481	30		160,451
	24 Total operating and administrative expenses. Add lines 13 through 23	267,668	11,603	6,235	214,830
	25 Contributions, gifts, grants paid	65,000			65,000
	26 Total expenses and disbursements. Add lines 24 and 25	332,668	11,603	6,235	279,830
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	528,738			
	b Net investment income (if negative, enter -0-)		700,892		
	c Adjusted net income (if negative, enter -0-)			432,359	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,721	32,210	32,210
	2	Savings and temporary cash investments	164,796	134,071	134,071
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 66,000 Less allowance for doubtful accounts ▶ _____	68,000	66,000	66,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,365,831	4,366,888	4,369,551
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	462,563		
	14	Land, buildings, and equipment basis ▶ _____ 628,228 Less accumulated depreciation (attach schedule) ▶ _____ 145,519	481,114	482,709	
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,553,025	5,081,878	4,601,832	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	49,437	14,024	
	23	Total liabilities (add lines 17 through 22)	49,437	14,024	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,503,588	5,032,854	
	30	Total net assets or fund balances (see instructions)	4,503,588	5,032,854	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	4,553,025	5,046,878	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 4,503,588
2	Enter amount from Part I, line 27a	2 528,738
3	Other increases not included in line 2 (itemize) ▶ _____	3 528
4	Add lines 1, 2, and 3	4 5,032,854
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 5,032,854

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CHARLES SCHWAB	P	2014-01-01	2014-12-31
b	CHARLES SCHWAB	P	2013-01-01	2014-12-31
c	KINDER MORGAN	P	2013-01-01	2014-12-31
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,486,682		2,239,741	246,941
b 1,133,669		882,699	250,970
c 464,722		445,031	19,691
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			246,941
b			250,970
c			19,691
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	527,601
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	246,941

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	163,106	3,743,013	0 043576
2012	154,898	3,081,563	0 050266
2011	192,036	2,996,858	0 064079
2010	300,851	2,828,607	0 106360
2009	354,739	2,464,977	0 143912

2	Total of line 1, column (d).	2	0 408193
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 081639
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,523,814
5	Multiply line 4 by line 3.	5	369,320
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,009
7	Add lines 5 and 6.	7	376,329
8	Enter qualifying distributions from Part XII, line 4.	8	279,830

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	14,018
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,018
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,018
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	311
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	14,329
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) IL, NM _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of WILLARD HECK Telephone no (575) 273-4360 Located at 3734 S ROOSEVELT ROAD E CAUSEY NM ZIP+4 88113			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 UNDER A COOPERATIVE AGREEMENT WITH THE US FISH AND WILDLIFE SERVICE'S PARTNERS FOR FISH AND WILDLIFE PROGRAM, GRASSLANS CHARITABLE FOUNDATION SERVES AS THE FISCAL AGENT FOR THEIR ON-THE-GROUND LANDSCAPE/HABITAT CONSERVATION PROJECTS THAT BENEFIT SPECIES OF CONCERN ON PRIVATE LAND IN NEW MEXICO AND TEXAS	141,152
2 IN FURTHERANCE OF OUR MISSION TO CONSERVE WILDLIFE THROUGH THE STUDY AND MANAGEMENT OF THE HABITAT AND ECOSYSTEMS ON WHICH THEY DEPEND, GRASSLANS CHARITABLE FOUNDATION OPERATES AND MAINTAINS A BIOLOGICAL FIELD STATION IN THE "CORE AREA" OF NEW MEXICO THAT IS HABITAT FOR THE LESSER PRAIRIE-CHICKEN, A SPECIES LISTED AS "THREATENED" UNDER THE ENDANGERED SPECIES ACT. FEDERAL AND STATE WILDLIFE AGENCY PERSONNEL, AS WELL AS UNIVERSITY AND OTHER RESEARCHERS AND VOLUNTEERS, USE THIS FIELD STATION TO FACILITATE THEIR WORK IN THE AREA ON PRAIRIE-CHICKENS AND OTHER SPECIES	21,828
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,485,086
b	Average of monthly cash balances.	1b	107,619
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,592,705
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,592,705
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	68,891
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,523,814
6	Minimum investment return. Enter 5% of line 5.	6	226,191

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	279,830
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	279,830
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	279,830

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 279,830				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	279,830			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	279,830			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

85% of line 2a

Qualifying distributions from Part XII, line 4 for each year listed

Amounts included in line 2c not used directly for active conduct of exempt activities

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
226,191	187,151	154,078	149,843		717,263
192,262	159,078	130,966	127,367		609,673
279,830	163,106	154,898	192,036		789,870
279,830	163,106	154,898	192,036		789,870
150,794	124,767	102,719	99,895		478,175

3

Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES WEAVER	PRESIDENT 1 00	0	0	0
PO BOX 23 CAUSEY,NM 881130023				
WILLARD HECK	EXECUTIVE SE 20 00	35,000	0	0
PO BOX 23 CAUSEY,NM 881130023				
CHRIS WEAVER	TREASURER 1 00	0	0	0
PO BOX 23 CAUSEY,NM 881130023				
JOHN WEAVER	DIRECTOR 1 00	0	0	0
PO BOX 23 CAUSEY,NM 881130023				
KYLE WEAVER	DIRECTOR 1 00	0	0	0
PO BOX 23 CAUSEY,NM 881130023				

TY 2014 Accounting Fees Schedule**Name:** GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX & ACCOUNTING SERVICES	1,965			1,965

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2001-04-03	48,000							
MERCANTILE BUILDING	2001-04-03	38,500	12,586	S/L	39 0000	987		987	
HOUSE	2001-04-03	38,500	17,850	S/L	27 5000	1,400		1,400	
DESK	2001-08-06	159	159	S/L	7 0000				
FIRE EXTINGUISHER	2001-12-26	220	220	S/L	7 0000				
HOUSE RENOVATION	2002-06-18	24,649	10,753	S/L	27 5000	896		896	
HOUSE FURNISHINGS	2002-06-29	5,437	5,437	S/L	7 0000				
TELEMETRY EQUIPMENT	2004-03-16	6,113	6,113	S/L	7 0000				
LAND - 1600 ACRES	2004-04-08	351,927							
2006 TRUCK - FIELDWORK	2006-03-01	25,394	25,394	S/L	5 0000				
TELEMETRY EQUIPMENT	2006-03-06	4,343	4,343	S/L	7 0000				
LAWN TRACTOR	2006-09-21	7,868	7,868	S/L	7 0000				
ROOF FOR HOUSE	2006-11-06	23,079	6,014	S/L	27 5000	839		839	
COMPUTER	2007-01-18	2,213	2,213	S/L	5 0000				
TELEMETRY EQUIPMENT	2007-01-31	4,950	4,890	S/L	7 0000	60		60	
2007 TRUCK - FIELDWORK	2007-03-08	24,721	24,721	S/L	5 0000				
TELEMETRY EQUIPMENT	2008-06-17	7,125	5,599	S/L	7 0000	1,017		1,017	
COMPUTER	2009-01-28	1,391	1,368	S/L	5 0000	23		23	
TELEMETRY EQUIPMENT	2009-03-16	4,510	3,060	S/L	7 0000	644		644	
RADIO TRANSMITTER	2010-03-18	1,299	696	S/L	7 0000	185		185	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HVAC SYSTEM	2014-01-27	7,830		S/L	39 0000	184		184	

TY 2014 Investments Corporate Stock Schedule

Name: GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	412,794	614,318
BAKER HUGHES INC		
CISCO SYSTEMS INC	133,780	171,917
CONOCOPHILLIPS 800 SHS	692,879	762,255
E M C CORP MASS		
FORD MOTOR COMPANY NEW	331,927	334,821
HILTON WORLDWIDE HLDGS		
INTEL CORP		
SENSATA TECH HLDGS NV		
STANDARD PAC CORP NEW	191,439	174,960
WEYERHAEUSER CO	159,017	197,728
AEROVIRONMENT INC	128,560	109,000
CATERPILLAR INC	100,497	92,133
CLEAN ENERGY FUELS CORP	192,163	99,900
CUMMINS INC	224,220	218,203
FIRST SOLAR INC	566,080	405,815
GENERAL MOTORS CO	141,695	143,341
MORGAN STANLEY	172,209	194,000
MOSAIC CO NEW	46,467	45,899
PFIZER INCORPORATED	719,605	732,311
WESTPORT INNOVATION NEWF	111,648	22,440
YAHOO INC	41,908	50,510

TY 2014 Investments - Other Schedule

Name: GRASSLANS CHARITABLE FOUNDATION
C/O JIM WEAVER

EIN: 36-4375884

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KINDER MORGAN ENERGY LP 122.9774 SHS	AT COST		
KINDER MORGAN ENERGY LP 3000 SHS	AT COST		
KINDER MORGAN ENERGY LP 100 SHS	AT COST		
KINDER MORGAN ENERGY LP 200 SHS	AT COST		
KINDER MORGAN ENERGY LP 1200 SHS	AT COST		
KINDER MORGAN ENERGY LP 300 SHS	AT COST		
KINDER MORGAN ENERGY LP 700 SHS	AT COST		

TY 2014 Land, Etc. Schedule**Name:** GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS & EQUIPMENT	228,301	145,519	82,782	
LAND	399,927		399,927	

TY 2014 Legal Fees Schedule

Name: GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	75			75

TY 2014 Other Expenses Schedule**Name:** GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	7,301			7,301
SUPPLIES & REPAIRS	8,856			8,856
DUES & SUBSCRIPTIONS	62			62
PRAIRIE-CHICKEN FESTIVAL EXPE	100			100
MISCELLANEOUS EXPENSE	1,164			1,164
USDFW PASS-THROUGH GRANTS	141,152			141,152
BOOKS / SUBSCRIPTIONS	1,524			1,524
BANK CHARGES	292			292
INVESTMENT INTEREST EXPENSE	30	30		

TY 2014 Other Income Schedule

Name: GRASSLANS CHARITABLE FOUNDATION
C/O JIM WEAVER

EIN: 36-4375884

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LPC FESTIVAL	4,058		4,058
KINDER MORGAN	37	37	37
USDA - DIRECT/COUNTER CYCLICA	2,701		2,701
KINDER MORGAN EP K-1	-865	-865	-865
GAIN - KINDER MORGAN SALE	33,041	33,041	33,041

TY 2014 Other Increases Schedule

Name: GRASSLANS CHARITABLE FOUNDATION
C/O JIM WEAVER
EIN: 36-4375884

Description	Amount
ADJUSTMENT TO COST BASIS SECURITIES	528

TY 2014 Other Liabilities Schedule

Name: GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Description	Beginning of Year - Book Value	End of Year - Book Value
KINDER MORGAN BASIS ADJUSTMENTS	49,437	
INSURANCE PROCEEDS		14,024

TY 2014 Other Notes/Loans
Receivable Short Schedule

Name: GRASSLANS CHARITABLE FOUNDATION
C/O JIM WEAVER
EIN: 36-4375884

Name of 501(c)(3) Organization	Balance Due
CONSERVATION EDUCATION LOAN	66,000

TY 2014 Other Professional Fees Schedule**Name:** GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	4,809			4,809

TY 2014 Taxes Schedule**Name:** GRASSLANS CHARITABLE FOUNDATION

C/O JIM WEAVER

EIN: 36-4375884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS REGISTRATION FEES	138			138
PERSONAL PROPERTY TAXES	943			943
LICENSES	119			119
EXCISE TAX	11,573	11,573		