



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE CLARE FOUNDATION
A Employer identification number 36-4134738
B Telephone number (see instructions) (773) 374-4714
C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements (26) and Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	25,280	19,014	19,014		
	2	Savings and temporary cash investments	34,384	132,541	132,541		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	2,600,734 <input checked="" type="checkbox"/>	2,549,489	2,486,086		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ 1,510 Less accumulated depreciation (attach schedule) ▶ _____ 1,510					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,660,398	2,701,044	2,637,641			
Liabilities	17	Accounts payable and accrued expenses	196	99			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)	196	99				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	2,660,202	2,700,945			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	2,660,202	2,700,945				
31	Total liabilities and net assets/fund balances (see instructions)	2,660,398	2,701,044				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,660,202
2	Enter amount from Part I, line 27a	2	40,743
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,700,945
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,700,945

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SEE ATTACHED LPL STATEMENT	P	2013-01-01	2013-12-31
b	FIRST EAGLE GLB A	P	2012-01-05	2014-07-16
c	JPM HI YLD SEL	P	2013-01-01	2014-08-01
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,441,729		3,423,472	18,257
b	48,225		38,536	9,689
c	143,656		147,812	-4,156
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			18,257
b			9,689
c			-4,156
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	108,549
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	18,257

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	58,774		
2012	41,470		
2011	72,462		
2010	58,476		
2009	58,327		

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	0
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,553
7	Add lines 5 and 6.	7	1,553
8	Enter qualifying distributions from Part XII, line 4.	8	95,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,553
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,553
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,553
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,454
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,454
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	99
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of TIMOTHY J ENRIGHT Telephone no (773) 374-4714 Located at 945 EAST 93RD STREET CHICAGO IL ZIP +4 60619			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5.	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,553
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,553
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	95,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	95,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,553
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	93,447

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	58,773			
b From 2010.	59,000			
c From 2011.	73,000			
d From 2012.	42,500			
e From 2013.	60,000			
f Total of lines 3a through e.	293,273			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>95,000</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	95,000			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	388,273			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	58,773			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	329,500			
10 Analysis of line 9				
a Excess from 2010.	59,000			
b Excess from 2011.	73,000			
c Excess from 2012.	42,500			
d Excess from 2013.	60,000			
e Excess from 2014.	95,000			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include
BY LETTER AND FORM LETTER FOR RESPONSE

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
IN ACCORDANCE WITH MISSION STMT, AVAILABLE UPON REQUEST

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				95,000
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITTLE BROTHERS HANCOCK MICHIGAN 527 HANCOCK HANCOCK, MI 49930			DONATION	10,000
BEVERLY ART CENTER 2407 WEST 111TH STREET CHICAGO, IL 60655			DONATION	10,000
HALES FRANCISCAN HIGH SCHOOL 4930 COTTAGE GROVE CHICAGO, IL 60615			SCHOLARSHIP FUND	10,000
MARILLAC SOCIAL CENTER 212 S SAN FRANCISCO AVE CHICAGO, IL 60612			DONATION	5,000
PROVIDENCE ST MEL'S HIGH SCHOOL 119 S CENTRAL PARK BLVD CHICAGO, IL 606242998			SCHOLARSHIP FUND	10,000
CLARA'S HOUSE 1650 WEST 63RD STREET CHICAGO, IL 60636			DONATION	5,000
LAKEVIEW PANTRY 3831 N BROADWAY ST CHICAGO, IL 60613			DONATION	35,000
SETON ACADEMY 16100 SETON DRIVE SOUTH HOLLAND, IL 60473			SCHOLARSHIP FUND	10,000
Total			▶ 3a	95,000

TY 2014 Accounting Fees Schedule

Name: THE CLARE FOUNDATION

EIN: 36-4134738

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,300			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE CLARE FOUNDATION

EIN: 36-4134738

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT	1998-06-01	1,510	1,510	S/L	3 0000				

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE CLARE FOUNDATION**EIN:** 36-4134738

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS LIMITED PARTNERSHIPS	925,214	925,214
5163SHS FIRST EAGLE FDS GLOBAL		
4399SHS FIRST EAGLE FDS GOLD	126,210	62,287
13847SHS ARTISAN FDS GLOBAL VALUE		
5404SHS FIRS EAGLE FDS GLOBAL CL A		
40525SHS JP MORGAN TR II HIGH YLD BD		
17151SHS PIMCO FDS HIGH YIELD		
57134SHS PIMCO FUNDS SPTCKSPPLUS FD		
16446 SHS ARTISAN GLOBAL VALUE FD	247,597	255,082
4559 SHS FIRST EAGLE BLOBAL FUND	209,865	239,076
30652 SHS PIMCO EXTENDED DURATION	231,120	261,159
38620 SHS PIMCO HY MUNI BOND	331,541	334,061
43533 SHS PIMCO STOCKPLUS TOTAL RET	477,942	409,207

TY 2014 Land, Etc. Schedule

Name: THE CLARE FOUNDATION

EIN: 36-4134738

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	1,510	1,510		

TY 2014 Other Expenses Schedule

Name: THE CLARE FOUNDATION

EIN: 36-4134738

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ILLINOIS CHARITY BUREAU	15			
ILLINOIS SECRETARY OF STATE	10			
OFFICE EXPENSES	92			
OTHER DEDUCTIONS - K-1'S	1,368	1,368		

TY 2014 Other Professional Fees Schedule

Name: THE CLARE FOUNDATION

EIN: 36-4134738

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER MANAGEMENT FEES	20,069	20,069		
TRUSTEE MANAGEMENT FEES	21,600			

TY 2014 Taxes Schedule

Name: THE CLARE FOUNDATION

EIN: 36-4134738

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FED INCOME TAXES	1,553			
INCOME TAXES - NEW MEXICO	25	25		
INCOME TAXES - PA	211	211		
INCOME TAXES - VIRGINIA	91	91		

LPL Financial Account 19073673
 2014 1099-B* OMB No. 1545-0715

Proceeds from Broker and Barter Exchange Transactions

5- COVERED tax lots 3- Basis is reported to the IRS**

2- SHORT-TERM TRANSACTIONS

Report on Form 9949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol	1c- Date sold or disposed	Quantity	6- Reported (G)/ross (N)et	1d- Proceeds & 1e- Cost or other basis	1b- Date acquired	1g- Adjustments & 1f- Code(s), if any	7- Loss not allowed(X) Additional Information
JPM HI YLD SEL / CUSIP 4812C0803 / Symbol OHYFX							
	07/16/14	1,364,197	11,101.04	11,200.08	07/18/13	0.00	Sale -99.04
	07/16/14	374,132	3,044.46	3,071.61	VARIOUS	27.15W	Total of 2 lots 0.00
	08/01/14	22,339,173	178,266.62	183,904.09	VARIOUS	0.00	Total of 14 lots -5,637.47
		Security total:	192,412.12	198,175.78		27.15W	-5,736.51
JPM SHRT DUR BD SEL / CUSIP 4812C1330 / Symbol HLLVX							
	08/26/14	29,507,098	321,917.94	321,922.44	08/01/14	0.00	Sale -4.50
PIMCO EM FNDMTL IDXPLS P / CUSIP 72201M115 / Symbol PEPFX							
	07/16/14	3,145,387	33,745.50	30,038.45	03/31/14	0.00	Sale 3,707.05
	09/30/14	48,210,931	485,966.19	476,134.21	VARIOUS	0.00	Total of 8 lots 9,831.98
	10/31/14	8,141,941	83,292.06	86,141.73	06/30/14	0.00	Sale -2,849.67
		Security total:	603,003.75	592,314.39		0.00	10,689.36
PIMCO TTL RET P / CUSIP 72201M552 / Symbol PTTPX							
	02/28/14	10,361,984	112,531.15	112,042.10	01/31/14	0.00	Sale 489.05
							Note: AC Original basis \$112,116.67
PIMCO STKPLS P / CUSIP 72201M578 / Symbol PSKPX							
	01/31/14	33,790,978	320,338.48	339,450.04	VARIOUS	0.00	Total of 8 lots -19,111.56
	01/31/14	1,688,980	16,011.52	16,214.20	05/31/13	202.68W	Sale 0.00
	05/01/14	11,671,529	117,415.58	114,386.34	VARIOUS	0.00	Total of 2 lots 3,079.24
	06/30/14	11,671,529	122,434.34	114,264.26	12/31/13	0.00	Sale 8,170.08
		Security total:	576,199.92	584,264.84		202.68W	-7,862.24
PIMCO SMCP S/PLS AR P / CUSIP 72201M586 / Symbol PCKPX							
	03/03/14	23,778,720	233,982.60	224,233.33	01/31/14	0.00	Sale 9,749.27
PIMCO SHRT TRM P / CUSIP 72201M594 / Symbol PTSPX							
	11/28/14	12,771,783	126,185.22	126,568.37	VARIOUS	0.00	Total of 2 lots -383.15
PIMCO LNG TRM US GOV P / CUSIP 72201M677 / Symbol PLTPX							
	05/01/14	23,802,909	238,743.18	233,982.60	03/03/14	0.00	Sale 4,760.58

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).
 **For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.

LPL Financial Account: 19073673
2014 1099-B* OMB No. 1545-0715
Proceeds from Broker and Barter Exchange Transactions
 (continued)

2- SHORT-TERM TRANSACTIONS
 Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol	Quantity	6- Reported (G)ross (N)et	14- Proceeds & 1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	7- Loss not allowed (X) Additional Information
PIMCO INV GRD CORP P / CUSIP: 72201M685 / Symbol: PBDPX	15,049.879	161,786.20	VARIOUS	161,936.05	0.00	Total of 2 lots -149.85
PIMCO INT S/PL AR UNH P / CUSIP: 72201M693 / Symbol: PPLPX	16,144.372	111,880.50	VARIOUS	112,687.72	0.00	Total of 2 lots -807.22
09/31/14		119,237.26	05/01/14	117,415.58	0.00	Sale 1,821.68
05/30/14		231,117.76		230,103.30	0.00	1,014.46
PIMCO HI YLD MUN BD P / CUSIP: 72201M727 / Symbol: PYMPX	10,167.300	85,913.69	VARIOUS	83,689.78	0.00	Total of 2 lots 2,223.91
05/01/14		87,600.28	VARIOUS	85,153.47	0.00	Total of 5 lots 2,446.81
05/30/14		173,513.97		168,843.25	0.00	4,670.72
PIMCO HI YLD P / CUSIP: 72201M735 / Symbol: PHLPX	8,575.655	82,497.80	09/30/13	81,211.46	0.00	Sale 1,286.34
01/31/14		84,537.80	VARIOUS	83,323.18	0.00	Total of 9 lots 1,214.62
02/28/14		167,035.60		164,534.64	0.00	2,500.96
PIMCO GNMA P / CUSIP: 72201M743 / Symbol: PPGNX	11,371.239	129,518.41	09/30/14	128,381.29	0.00	Sale 1,137.12
PIMCO EMRG MKT BD P / CUSIP: 72201M818 / Symbol: PEMPX	623.348	7,070.50	05/01/14	6,800.73	0.00	Sale 269.77
07/16/14		166,710.30	VARIOUS	169,599.14	0.00	Total of 7 lots -2,888.84
09/30/14		173,780.80		178,399.87	0.00	-2,619.07
Security total						
Totals:		3,441,728.62		3,423,702.25	229.83W	18,256.20

3,423,972
 net cost basis

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).
 **For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s)" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional Information" are provided for your reference and are NOT reported to the IRS.