





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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation ZUCKERMAN FAMILY FOUNDATION		<b>A Employer identification number</b>  36-4120779	
Number and street (or P O box number if mail is not delivered to street address) 1049 BLUFF ROAD		<b>B Telephone number</b> (see instructions)  (312) 948-8000	
City or town, state or province, country, and ZIP or foreign postal code GLENCOE, IL 60022		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 1,744,220		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	590,237			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	630	630		
	4 Dividends and interest from securities. . . . .	30,383	30,383		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	253,591			
	b Gross sales price for all assets on line 6a 1,289,628				
	7 Capital gain net income (from Part IV, line 2) . . .		619,874		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	 646	646		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	875,487	651,533		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .	220	220		0
	18 Taxes (attach schedule) (see instructions) . . . . .	 28,674	670		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	 1,835	1,835		0
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	30,729	2,725		0
	25 Contributions, gifts, grants paid . . . . .	409,185			409,185
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	439,914	2,725		409,185
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	435,573			
	b <b>Net investment income</b> (if negative, enter -0-)		648,808		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	87,619	40,159	40,159
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,063,091	1,285,654	1,657,463
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	21,188	39,200	46,598
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,171,898	1,365,013	1,744,220	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted . . . . .			
25		Temporarily restricted . . . . .			
26		Permanently restricted . . . . .			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds . . . . .	10,669	10,669	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	1,161,229	1,354,344	
30		Total net assets or fund balances (see instructions) . . . . .	1,171,898	1,365,013	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,171,898	1,365,013		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1171898
2	Enter amount from Part I, line 27a . . . . .	435573
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3 . . . . .	1607471
5	Decreases not included in line 2 (itemize) ▶ _____	242458
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	1365013

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	619,874
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	318,423	1,437,174	0 221562
2012	330,837	1,232,571	0 268412
2011	296,337	1,449,775	0 204402
2010	329,828	724,550	0 455218
2009	235,803	484,909	0 486283

2	Total of line 1, column (d). . . . .	2	1 635877
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 327175
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	1,720,153
5	Multiply line 4 by line 3. . . . .	5	562,791
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	6,488
7	Add lines 5 and 6. . . . .	7	569,279
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	409,185

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	12,976
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	12,976
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	12,976
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,095	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	9,095
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	105
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	3,986
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of NATHAN GROSSMAN Telephone no (312) 568-5550 Located at 20 S CLARK STREET 1650 CHICAGO IL ZIP+4 60603			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHERWIN ZUCKERMAN	PRES, DIR, SEC	0	0	0
1049 BLUFF ROAD	0 00			
GLENCOE,IL 60622				
SHERI ZUCKERMAN	TREAS, DIR	0	0	0
1049 BLUFF ROAD	0 00			
GLENCOE,IL 60622				
NATHAN M GROSSMAN	ASST SEC, DIR	0	0	0
20 S CLARK STREET 1650	0 00			
CHICAGO,IL 60603				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,588,681
b	Average of monthly cash balances. . . . .	1b	157,667
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,746,348
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,746,348
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	26,195
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,720,153
6	Minimum investment return. Enter 5% of line 5. . . . .	6	86,008

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	86,008
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	12,976
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	12,976
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	73,032
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	73,032
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	73,032

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	409,185
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	409,185
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	409,185

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				73,032
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	215,446			
b From 2010. . . . .	299,338			
c From 2011. . . . .	228,941			
d From 2012. . . . .	273,589			
e From 2013. . . . .	254,769			
f Total of lines 3a through e. . . . .	1,272,083			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 409,185				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				73,032
e Remaining amount distributed out of corpus	336,153			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,608,236			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	215,446			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	1,392,790			
10 Analysis of line 9				
a Excess from 2010. . . .	299,338			
b Excess from 2011. . . .	228,941			
c Excess from 2012. . . .	273,589			
d Excess from 2013. . . .	254,769			
e Excess from 2014. . . .	336,153			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	409,185
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
AGCO CORP DEL COM - 600 SHS	P	2014-08-27	2014-10-27
COCA COLA COMPANY - 1,100 SHS	P	2014-06-18	2014-10-20
COCA COLA COMPANY - 270 SHS	P	2014-07-22	2014-10-20
FEDEX CORP COM - 160 SHS	P	2013-07-10	2014-06-30
LEGG MASON INC - 150 SHS	P	2013-08-16	2014-07-21
MOTOROLA SOLUTIONS I NC COM NEW - 350 SHS	P	2014-04-22	2014-11-18
NATIONAL OILWELL VAR CO INC - 100 SHS	P	2013-12-20	2014-07-18
NATIONAL OILWELL VAR CO INC - 40 SHS	P	2014-02-25	2014-07-18
NATIONAL OILWELL VAR CO INC - 20 SHS	P	2014-02-04	2014-07-22
NATIONAL OILWELL VAR CO INC - 210 SHS	P	2014-02-25	2014-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,713		29,184	-2,471
47,513		45,160	2,353
11,662		11,099	563
24,150		16,780	7,370
7,524		4,925	2,599
23,080		22,189	891
8,488		6,270	2,218
3,395		2,384	1,011
1,719		1,182	537
18,055		12,517	5,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,471
			2,353
			563
			7,370
			2,599
			891
			2,218
			1,011
			537
			5,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SYMANTEC CORP - 530 SHS	P	2014-05-20	2014-08-28
SYMANTEC CORP - 270 SHS	P	2014-05-20	2014-08-29
UNILEVER PLC SPON AD R NEW ISIN#US9047677 045 - 400 SHS	P	2013-10-03	2014-08-21
ADVANCE AUTO PTSINC COM - 20 SHS	P	2012-09-21	2014-08-22
ADVANCE AUTO PTSINC COM - 150 SHS	P	2013-06-24	2014-08-22
ADVANCE AUTO PTSINC COM - 50 SHS	P	2013-07-25	2014-08-22
ADVANCE AUTO PTSINC COM - 60 SHS	P	2012-09-21	2014-10-08
ADVANCE AUTO PTSINC COM - 200 SHS	P	2012-09-21	2014-10-22
FEDEX CORP COM - 120 SHS	P	2013-07-10	2014-07-21
FEDEX CORP COM - 100 SHS	P	2013-06-21	2014-08-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,769		11,626	1,143
6,535		5,923	612
17,459		15,375	2,084
2,702		1,381	1,321
20,265		12,001	8,264
6,755		4,098	2,657
8,066		4,142	3,924
27,767		13,807	13,960
18,267		12,585	5,682
14,736		9,660	5,076

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,143
			612
			2,084
			1,321
			8,264
			2,657
			3,924
			13,960
			5,682
			5,076



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
FEDEX CORP COM - 20 SHS	P	2013-07-10	2014-08-28
FEDEX CORP COM - 200 SHS	P	2013-06-21	2014-10-01
LEGG MASON INC - 180 SHS	P	2013-04-30	2014-07-21
LEGG MASON INC - 280 SHS	P	2013-02-26	2014-11-19
LEGG MASON INC - 220 SHS	P	2013-04-30	2014-11-19
MCDONALDS CORP - 200 SHS	P	2011-02-18	2014-11-18
MCDONALDS CORP - 100 SHS	P	2013-09-11	2014-11-18
SPEEDWAY MOTORSPORTS INC COM - 1,150 SHS	P	2011-02-10	2014-11-24
SYMANTEC CORP - 250 SHS	P	2013-01-14	2014-08-29
UNILEVER PLC SPON AD R NEW ISIN#US9047677 045 - 390 SHS	P	2012-02-27	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,947		2,097	850
31,977		19,319	12,658
9,029		5,678	3,351
15,357		7,744	7,613
12,066		6,939	5,127
19,324		15,205	4,119
9,662		9,716	-54
22,878		17,069	5,809
6,051		4,999	1,052
17,023		12,738	4,285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			850
			12,658
			3,351
			7,613
			5,127
			4,119
			-54
			5,809
			1,052
			4,285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SOLARCITY CORP COM - 2,850 SHS	P	2012-02-24	2014-06-26
SYMANTEC CORP - 400 SHS	P	2010-03-25	2014-08-29
SYMANTEC CORP - 150 SHS	P	2010-05-28	2014-08-29
SYMANTEC CORP - 150 SHS	P	2010-06-11	2014-08-29
ADVANCED AUTO PARTS INC - 150 000 SHS	P	2013-07-25	2014-05-12
LIQUIDITY SERVICES INC - 300 000 SHS	P	2013-11-25	2014-03-31
LIQUIDITY SERVICES INC - 1,500 000 SHS	P	2013-11-25	2014-04-02
NEWS CORP INC - 1,700 000 SHS	P		2014-03-04
NOW INC/DE-W/I	P		2014-05-20
SYMANTEC CORP - 500 000 SHS	P	2013-10-24	2014-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
201,059		27,588	173,471
9,682		6,792	2,890
3,631		2,140	1,491
3,631		2,163	1,468
18,739		12,293	6,446
7,796		6,614	1,182
29,405		33,071	-3,666
31,139		29,153	1,986
7,746		7,654	92
10,185		10,658	-473

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			173,471
			2,890
			1,491
			1,468
			6,446
			1,182
			-3,666
			1,986
			92
			-473

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VIAD CORP - 2,300 000 SHS	P		2014-01-10
VIAD CORP - 850 000 SHS	P	2013-09-09	2014-03-25
MSCI INCORPORATION - 525 000 SHS	P	2012-11-07	2014-01-30
SPEEDWAY MOTORSPORTS INC - 450 000 SHS	P	2011-02-10	2014-01-02
SYMANTEC CORP - 300 000 SHS	P	2013-01-14	2014-04-14
TESLA MOTORS INC - 785 000 SHS	P	2011-11-18	2014-02-28
VIADCORP - 1,150 000 SHS	P	2011-08-10	2014-03-25
VIAD CORP - 750 000 SHS	P	2011-08-10	2014-04-23
KKR & CO L P DEL - 700 000 SHS	P	2011-09-29	2014-01-29
MOTOROLA SOLUTIONS INC - 354 000 SHS	P		2014-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,381		55,433	7,948
19,979		20,459	-480
22,018		13,680	8,338
8,895		6,679	2,216
6,111		5,999	112
197,126		1,413	195,713
27,031		19,845	7,186
17,427		12,942	4,485
16,824		8,941	7,883
22,761		26	22,735

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,948
			-480
			8,338
			2,216
			112
			195,713
			7,186
			4,485
			7,883
			22,735

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
MOTOROLA SOLUTIONS INC - 1 000 SHS	P	2010-12-02	2014-04-03
NOW INC/DE-W/I - 000 SHS	P		2014-06-13
VIAD CORP - 650 000 SHS	P	2010-09-20	2014-04-23
VIAD CORP - 1,950 000 SHS	P		2014-05-05
KKR K-1 ST CAPITAL GAIN	P		
KKR K-1 LT CAPITAL GAIN	P		
KKR K-1 SEC 1256 ST LOSS	P		
KKR K-1 SEC 1256 LT LOSS	P		
KKR K-1 SEC 1231 GAIN	P		
CAPITAL SW COR FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62			62
16			16
15,103		10,716	4,387
45,783		31,699	14,084
51			51
3,695			3,695
		2	-2
		2	-2
7			7
46,411			46,411


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			62
			16
			4,387
			14,084
			51
			3,695
			-2
			-2
			7
			46,411

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

SHERWIN ZUCKERMAN
SHERI ZUCKERMAN


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ADL 309 W WASHINGTON STREET CHICAGO,IL 60606	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	1,000
ALZHEIMER'S ASSOCIATION 225 N MICHIGAN AVE 1700 CHICAGO,IL 60601	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	5,000
AMERICAN JEWISH COMMITTEE 55 W MONROE STREET CHICAGO,IL 60603	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	7,500
BERNARD ZELL ANSHE EMET 3751 N BROADWAY ST CHICAGO,IL 60613	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	13,000
BRIGHT PINK 670 N CLARK STREET SUITE 2 CHICAGO,IL 60654	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	1,000
COLUMBUS SCHOLL FOR GIRLS 56 S COLUMBIA AVE COLUMBUS,OH 43209	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	1,000
ERIKSON INSTITUTE 451 N LASALLE ST CHICAGO,IL 60654	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	75,000
FACING HISTORY & OURSELVES 2 N LASALLE ST 2300 CHICAGO,IL 60602	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	10,000
FOUNDATION FIGHTING BLINDNESS 7168 COLUMBIA GATEWAY DRIVE SUITE 100 COLUMBIA,MD 21046	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	7,500
GIFT OF LIFE 800 YAMATO ROAD SUITE 101 BOCA RATON,FL 33431	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	1,000
GREATER CHICAGO FOOD DEPOSITORY 4100 WANN LURIE PL CHICAGO,IL 60632	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	5,000
IL HOLOCAUST MUSEUM & EDU 9603 WOODS DR SKOKIE,IL 60077	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	10,000
INVEST FOR KIDS 875 N MICHIGAN AVE SUITE 3400 CHICAGO,IL 60611	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	25,000
JEWISH COMMUNITY CENTERS 30 S WELLS ST CHICAGO,IL 60606	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	5,000
JEWISH FEDERATION OF METRO CHICAGO 30 S WELLS ST CHICAGO,IL 60606	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	4,865
<b>Total . . . . .</b>  <b>3a</b>				409,185

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEWISH UNITED FUND 30 S WELLS ST CHICAGO,IL 60606	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	100,000
JOSSELYN CENTER 405 CENTRAL AVE NORTHFIELD,IL 60093	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	1,000
KESHET 3210 DUNDEE RD NORTHBROOK,IL 60062	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	10,000
MARY MEYER SCHOOL 2817 N PINE GROVE AVE CHICAGO,IL 60657	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	3,500
MERIT SCHOOL OF MUSIC 38 S PEORIA ST CHICAGO,IL 60607	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	5,000
NATIONAL PARKINSON'S FOUNDATION 200 SE 1ST STREET SUITE 800 MIAMI,FL 33131	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	25,000
NATIONAL STUDENTPARENT MOCK ELECTION PO BOX 68187 TUCSON,AZ 85737	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	1,500
NORTHSHORE BOARD NU SSETTLEMENT HOUSE 1400 WEST AUGUSTA BLVD CHICAGO,IL 60642	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	5,000
NORTH SUBURBAN SYNAGOGUE BETH EL 1175 SHERIDAN RD HIGHLAND PARK,IL 60035	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	7,147
OHIO STATE JAMES FERBER FOUNDATION 660 ACKERMAN ROAD 6TH FLOOR PO BOX 183112 COLUMBUS,OH 43218	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	5,000
OUNCE OF PREVENTION 33 WEST MONROE STREET SUITE 2400 CHICAGO,IL 60603	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	5,000
RAVINIA FESTIVAL 200 RAVINIA PARK RD HIGHLAND PARK,IL 60035	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	3,323
SHALVA PO BOX 46375 CHICAGO,IL 60646	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	2,500
SNOW CITY ARTS 630 S HERMITAGE AVE 103K CHICAGO,IL 60612	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	1,000
TEMPLE SHOLOM 3480 N LAKE SHORE DR CHICAGO,IL 60657	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	3,350
Total . . . . . 3a				409,185

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WOLCOTT SCHOOL 524 N WOLCOTT AVENUE CHICAGO,IL 60622	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	35,000
WTTW CHANNEL 11 5400 N SAINT LOUIS AVENUE CHICAGO,IL 60625	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	2,500
ZERO TO THREE 1255 23RD STREET NW SUITE 350 WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	500
CORNELL UNIVERSITY CORNELL UNIVERSITY ITHACA,NY 14853	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	10,000
FIRST HEBREW CONGREGATION 1821 EAST MAIN STREET PEEKSKILL,NY 10566	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	500
FULCRUM POINT 205 E RANDOLPH DRIVE CHICAGO,IL 60601	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	10,000
MEALS ON WHEELS 3047 N LINCOLN AVE 214 CHICAGO,IL 60657	NONE	PUBLIC CHARITY	PUBLIC CHARITY SUPPORT	500
<b>Total . . . . .</b>  <b>3a</b>				409,185



<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>ZUCKERMAN FAMILY FOUNDATION</div>	<div>Employer identification number</div> <div>36-4120779</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> ZUCKERMAN FAMILY FOUNDATION	<b>Employer identification number</b> 36-4120779
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	SHERWIN ZUCKERMAN 1049 BLUFF ROAD  GLENCOE, IL 60022	\$ 198,605	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>2</u>	SHERWIN ZUCKERMAN 1049 BLUFF ROAD  GLENCOE, IL 60022	\$ 391,632	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

**Employer identification number**  
36-4120779

## Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	785 SHARES OF TESLA STOCK	\$ 198,605	2014-02-27
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	5,675 SHARES SOLAR CITY STOCK	\$ 391,632	2014-06-25
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

<b>Name of organization</b> ZUCKERMAN FAMILY FOUNDATION	<b>Employer identification number</b> 36-4120779
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**Part III**

*Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** ZUCKERMAN FAMILY FOUNDATION

**EIN:** 36-4120779

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	1,285,654	1,657,463

## TY 2014 Investments - Other Schedule

**Name:** ZUCKERMAN FAMILY FOUNDATION

**EIN:** 36-4120779

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KKR & CO LP	AT COST	38,670	46,420
CORPORATE RIGHTS	AT COST	530	178

**TY 2014 Other Decreases Schedule****Name:** ZUCKERMAN FAMILY FOUNDATION**EIN:** 36-4120779

Description	Amount
PRIOR PERIOD EQUITY ADJUSTMENT	74,851
BOOK TO TAX DIFFERENCE IN BASIS OF STOCK CONTRIBUTION	167,607

**TY 2014 Other Expenses Schedule****Name:** ZUCKERMAN FAMILY FOUNDATION**EIN:** 36-4120779

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	1,162	1,162		0
STATE FILING FEES	15	15		0
ANNUAL FILING FEES	10	10		0
PORTFOLIO DEDUCTIONS KKR ROYALTY DED	13	13		0
PORTFOLIO DEDUCTIONS KKR 2%	97	97		0
KKR SECTION 59(E) DEDUCTION	537	537		0
JEWISH FEDERATION EXPENSE	1	1		0



TY 2014 Other Income Schedule

Name: ZUCKERMAN FAMILY FOUNDATION

EIN: 36-4120779

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KKR & CO K1 ORDINARY INCOME	399	399	399
KKR & CO K1 OTHER INCOME	207	207	207
KKR & CO K1 ROYALTIES	40	40	40

**TY 2014 Taxes Schedule****Name:** ZUCKERMAN FAMILY FOUNDATION**EIN:** 36-4120779

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL TAXES	11,760	0		0
FEDERAL TAXES- FORM 2439	16,244	0		0
FOREIGN TAX	670	670		0