



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation RHODA & HENRY FRANK FAMILY FOUNDATION		A Employer identification number 36-3994549	
Number and street (or P O box number if mail is not delivered to street address) 800 NORTH MICHIGAN AVENUE UNIT 3802		B Telephone number (see instructions) (312) 540-4993	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60611		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 967,823		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,772	9,772		
	4 Dividends and interest from securities.	13,550	12,127		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	18,686			
	b Gross sales price for all assets on line 6a 528,449				
	7 Capital gain net income (from Part IV, line 2) . . .		18,686		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	42,008	40,585		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,531	4,456		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	4,531	4,456		0
	25 Contributions, gifts, grants paid	235,372			235,372
	26 Total expenses and disbursements. Add lines 24 and 25	239,903	4,456		235,372
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-197,895			
	b Net investment income (if negative, enter -0-)		36,129		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	20,000	20,000	20,000
	2	Savings and temporary cash investments	89,096	287,523	287,523
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	8,129	8,720	8,720
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	320,975	226,418	226,418
	b	Investments—corporate stock (attach schedule)	263,540	228,354	333,005
	c	Investments—corporate bonds (attach schedule).	296,746	90,149	92,157
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	60,656	0	0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,059,142	861,164	967,823
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	83	0	
	23	Total liabilities (add lines 17 through 22)	83	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,059,059	861,164	
	30	Total net assets or fund balances (see instructions)	1,059,059	861,164	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,059,142	861,164	

Part III

Analysis of Changes in Net Assets or Fund Balances

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,686
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	198,016	1,200,326	0 164969
2012	70,407	1,232,687	0 057117
2011	138,584	1,283,982	0 107933
2010	131,972	1,327,095	0 099444
2009	93,504	1,298,509	0 072009

2	Total of line 1, column (d).	2	0 501472
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 100294
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,054,774
5	Multiply line 4 by line 3.	5	105,788
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	361
7	Add lines 5 and 6.	7	106,149
8	Enter qualifying distributions from Part XII, line 4.	8	235,372

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	361
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	361
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	361
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,917	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,917
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,556
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 1,556 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> IL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of HENRY FRANK Telephone no (312) 540-4993 Located at 800 N MICHIGAN AVENUE UNIT 3802 CHICAGO IL ZIP+4 60611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HENRY FRANK 800 N MICHIGAN AVENUE UNIT 3802 CHICAGO, IL 60611	PRESIDENT/TREASURER 1 00	0	0	0
RHODA LEA FRANK 800 N MICHIGAN AVENUE UNIT 3802 CHICAGO, IL 60611	VICE-PRESIDENT/SECRETARY 2 00	0	0	0
JODY L FRANK 5437 BLUE SAGE DRIVE RALEIGH, NC 27606	NONE 1 00	0	0	0
BETH ANN WAITE N27W30113 MAPLE AVENUE PEWAUKEE, WI 53072	NONE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	682,634
b	Average of monthly cash balances.	1b	388,203
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,070,837
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,070,837
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	16,063
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,054,774
6	Minimum investment return. Enter 5% of line 5.	6	52,739

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	52,739
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	361
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	361
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	52,378
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	52,378
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	52,378

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	235,372
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	235,372
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	361
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	235,011

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				52,378
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				93,504
b From 2010.				132,512
c From 2011.				76,067
d From 2012.				10,321
e From 2013.				140,032
f Total of lines 3a through e.	452,436			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 235,372				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				52,378
e Remaining amount distributed out of corpus	182,994			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	635,430			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	93,504			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	541,926			
10 Analysis of line 9				
a Excess from 2010. . . .				132,512
b Excess from 2011. . . .				76,067
c Excess from 2012. . . .				10,321
d Excess from 2013. . . .				140,032
e Excess from 2014. . . .				182,994

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

HENRY FRANK
800 NORTH MICHIGAN AVENUE UNIT 3802
CHICAGO, IL 60611
(312) 540-4993

b

The form in which applications should be submitted and information and materials they should include

THERE IS NO STANDARD APPLICATION FORM. SUBMIT LETTER REQUESTING A CONTRIBUTION WITH COPY OF ORGANIZATION'S IRC SEC 501 (C)(3) LETTER

c

Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST BE CHARITABLE, RELIGIOUS, EDUCATIONAL, LITERARY OR SCIENTIFIC AS DESCRIBED IN IRC SEC 501 (C)(3)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	235,372
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>*****</p> <p>_____ Signature of officer or trustee</p>	<p>2015-11-15</p> <p>_____ Date</p>	<p>*****</p> <p>_____ Title</p>
---	---	-------------------------------------

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-11-15

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHS ISHARES TR RUSSELL 2000	P	2011-05-10	2014-01-15
265 SHS PFIZER INCORPORATED	P	2008-10-16	2014-01-15
270 SHS PFIZER INCORPORATED	P	2008-12-01	2014-01-15
250 SHS PFIZER INCORPORATED	P	2005-12-11	2014-01-15
1,869 159 SHS METROPOLITAN WEST TOTAL RETURN BOND M	P	2010-10-04	2014-04-17
10 SHS SPDR S&P 500 EFT TR	P	2011-02-15	2014-04-17
124 SHS SPDR S&P 500 EFT TR	P	2011-02-15	2014-04-17
4,601 293 SHS VANGUARD TOTAL BD MARKET INDEX FD	P	2010-11-04	2014-04-17
FHLMC A9-7047 4 5%41	P	2011-02-11	2014-11-15
FHLMC G0-8323 5%39	P	2013-09-23	2014-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,605		8,544	3,061
8,232		4,337	3,895
8,387		4,240	4,147
7,766		4,151	3,615
20,000		20,168	-168
1,862		1,329	533
23,095		16,476	6,619
49,280		50,338	-1,058
256		137	119
12		8	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,061
			3,895
			4,147
			3,615
			-168
			533
			6,619
			-1,058
			119
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FHLMC Q 1-6644 3 5%43	P	2013-09-23	2014-11-15
FNMA PL AB1389 4 5%40	P	2011-02-02	2014-11-25
FNMA PL AB4119 4%41	P	2012-04-09	2014-10-25
FNMA PL AB4297 3 5%42	P	2012-01-10	2014-11-25
FNMA PL AB5468 3 5%42	P	2012-06-07	2014-11-25
FNMA PL AB6493 3%42	P	2012-11-07	2014-02-25
FNMA PL AB7079 3%42	P	2012-11-07	2014-02-25
FNMA PL AH5583 4 5%41	P	2011-02-09	2014-11-25
FNMA PL AJ4050 4%41	P	2013-04-23	2014-04-25
FNMA PL AK5542 4%42	P	2012-07-13	2014-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31			31
542		341	201
593		587	6
398		407	-9
413		519	-106
53		652	-599
7		83	-76
577		357	220
3		17	-14
32		66	-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31
			201
			6
			-9
			-106
			-599
			-76
			220
			-14
			-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FNMA PL AL0069 5%40	P	2013-04-17	2014-11-25
FNMA PL AL1948 4%42	P	2012-08-07	2014-10-25
FNMA PL AP3839 3 5%42	P	2013-07-15	2014-11-25
FNMA PL 745580 5%36	P	2013-09-30	2014-11-25
FNMA PL 889579 6%38	P	2009-10-22	2014-11-25
FNMA PL 932848 4%40	P	2012-09-07	2014-04-25
4,000 SHS FHLMC A9-7047 4 5%41	P	2011-02-11	2014-11-06
2,000 SHS FHLMC G0-8323 5%39	P	2013-09-18	2014-11-06
1,000 SHS FHLMC Q1-6644 3 5%43	P	2013-09-18	2014-11-06
170 SHS FIXED INCOME SHARES SERIES C	P	2009-10-22	2014-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
340		336	4
576		564	12
29			29
5		3	2
733		664	69
11		5	6
1,706		1,588	118
297		292	5
917		887	30
2,094		2,253	-159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			12
			29
			2
			69
			6
			118
			5
			30
			-159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5,000 22 SHS FIXED INCOME SHARES SERIES C	P	2009-10-22	2014-11-06
5,740 395 SHS FIXED INCOME SHARES SERIES M	P	2011-02-18	2014-11-06
12,000 SHS FNMA PL AB1389 4 5%40	P	2011-02-02	2014-11-06
1,000 SHS FNMA PL AB4119 4%41	P	2012-04-09	2014-04-07
12,000 SHS FNMA PL AB4119 4%41	P	2012-04-09	2014-10-14
9,000 SHS FNMA PL AB4297 3 5%42	P	2012-01-10	2014-11-06
7,000 SHS FNMA PL AB5468 3 5%42	P	2012-06-07	2014-11-06
8,000 SHS FNMA PL AB6493 3%42	P	2012-11-07	2014-02-07
1,000 SHS FNMA PL AB7079 3%42	P	2012-11-07	2014-02-07
8,000 SHS FNMA PL AH5583 4 5%41	P	2011-02-09	2014-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,453		66,005	-4,552
61,652		57,989	3,663
3,330		3,125	205
476		482	-6
5,440		5,408	32
5,987		5,990	-3
4,886		4,977	-91
7,200		7,803	-603
916		992	-76
3,678		3,422	256

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,552
			3,663
			205
			-6
			32
			-3
			-91
			-603
			-76
			256

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 SHS FNMA PL AK5542 4%42	P	2012-07-10	2014-04-07
7,000 SHS FNMA PL AL0069 5%40	P	2013-04-12	2014-11-06
9,000 SHS FNMA PL AL1948 4%42	P	2012-08-07	2014-10-14
1,000 SHS FNMA PL AP3839 3 5%42	P	2013-07-10	2014-11-06
1,000 SHS FNMA PL 745580 5%36	P	2013-09-27	2014-11-06
25,000 SHS FNMA PL 889579 6%38	P	2009-10-22	2014-11-09
1,000 SHS FNMA PL 932848 4%40	P	2012-09-07	2014-04-07
6,000 SHS US TREASURY NOTE 1 125% 12/19	P	2013-01-09	2014-08-19
2,000 SHS US TREASURY NOTE 1 125% 12/19	P	2013-01-09	2014-09-25
1,000 SHS US TREASURY NOTE 1 125% 12/19	P	2013-01-15	2014-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
589		604	-15
1,751		1,722	29
7,388		7,559	-171
933		906	27
111		109	2
1,857		1,745	112
479		473	6
5,820		5,946	-126
1,926		1,982	-56
963		994	-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			29
			-171
			27
			2
			112
			6
			-126
			-56
			-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 SHS US TREASURY NOTE 1 125% 12/19	P	2013-01-22	2014-09-25
2,000 SHS US TREASURY NOTE 1 125% 12/19	P	2013-01-29	2014-09-25
1,000 SHS US TREASURY NOTE 1 125% 12/19	P	2013-07-09	2014-09-25
1,000 SHS US TREASURY NOTE 1 125% 12/19	P	2013-09-17	2014-09-25
1,000 SHS US TREASURY NOTE 0 75% 10/17	P	2012-11-28	2014-04-10
12,000 SHS US TREASURY NOTE 0 75% 10/17	P	2012-12-13	2014-04-10
6,000 SHS US TREASURY NOTE 0 75% 10/17	P	2012-12-13	2014-11-06
2,000 SHS US TREASURY NOTE 0 75% 10/17	P	2013-07-09	2014-11-06
1,000 SHS US TREASURY NOTE 0 75% 10/17	P	2013-09-17	2014-11-06
2,000 SHS US TREASURY NOTE 2% 11/21	P	2013-05-07	2014-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
963		993	-30
1,926		1,968	-42
963		960	3
963		954	9
989		1,004	-15
11,869		12,036	-167
5,954		6,016	-62
1,985		1,970	15
992		983	9
1,991		2,061	-70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			-42
			3
			9
			-15
			-167
			-62
			15
			9
			-70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 SHS US TREASURY NOTE 2% 11/21	P	2013-05-14	2014-11-06
1,000 SHS US TREASURY NOTE 2% 11/21	P	2013-05-21	2014-11-06
2,000 SHS US TREASURY NOTE 2% 11/21	P	2013-06-04	2014-11-06
3,000 SHS US TREASURY NOTE 2% 11/21	P	2013-06-11	2014-11-06
1,000 SHS US TREASURY NOTE 2% 11/21	P	2013-07-30	2014-11-06
1,000 SHS US TREASURY NOTE 2% 11/21	P	2013-10-08	2014-11-06
2,000 SHS UST INFL IDX 2 5% 1/29	P	2012-07-13	2014-11-06
1,000 SHS UST INFL IDX 2 5% 1/29	P	2012-12-26	2014-11-06
2,000 SHS UST INFL IDX 2 5% 1/29	P	2013-01-15	2014-11-06
2,000 SHS UST INFL IDX 1 75% 1/28	P	2013-01-22	2014-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
996		1,022	-26
996		1,024	-28
1,991		2,017	-26
2,987		3,013	-26
996		980	16
996		979	17
2,754		3,062	-308
1,377		1,550	-173
2,754		3,058	-304
2,458		2,843	-385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26
			-28
			-26
			-26
			16
			17
			-308
			-173
			-304
			-385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5,000 SHS UST INFL IDX 0 125% 7/22	P	2012-07-24	2014-07-08
3,000 SHS UST INFL IDX 0 125% 7/22	P	2012-07-24	2014-11-06
6,000 SHS UST INFL IDX 0 125% 7/22	P	2012-11-28	2014-11-06
9,000 SHS UST INFL IDX 0 125% 7/22	P	2012-12-07	2014-11-06
FHLMC G0-8323 5%39	P	2013-09-23	2014-09-15
FHLMC Q1-6644 3 5%43	P	2013-09-23	2014-09-15
FHLMC Q1-7639 3%43	P	2013-09-20	2014-02-15
FNMA PL AB7576 3%43	P	2014-01-13	2014-02-25
FNMA PL AE0949 4%41	P	2014-05-14	2014-10-25
FNMA PL AJ4050 4%41	P	2013-04-23	2014-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,174		5,421	-247
3,059		3,253	-194
6,119		6,595	-476
9,178		9,993	-815
60		65	-5
67		67	0
25			25
8			8
91		77	14
13		14	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-247
			-194
			-476
			-815
			-5
			0
			25
			8
			14
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FNMA PL AJ4726 4%41	P	2014-05-14	2014-10-25
FNMA PL AL0069 5%40	P	2013-04-17	2014-03-25
FNMA PL AL2629 5%39	P	2014-10-27	2014-11-25
FNMA PL AL3424 4%43	P	2013-07-15	2014-04-25
FNMA PL AP3839 3 5%42	P	2013-07-15	2014-06-25
FNMA PL AS0415 4%43	P	2013-09-23	2014-04-25
FNMA PL AT3066 3 5%43	P	2013-12-19	2014-11-25
FNMA PL AT6306 4%43	P	2013-12-19	2014-10-25
FNMA PL AT8873 4%43	P	2014-09-12	2014-10-25
FNMA PL AU3751 4%43	P	2013-10-17	2014-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
58		36	22
150		163	-13
11		14	-3
25		15	10
23		23	0
14		8	6
61			61
41		36	5
14			14
19		26	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22
			-13
			-3
			10
			0
			6
			61
			5
			14
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FNMA PL AU5069 4%43	P	2014-02-12	2014-10-25
FNMA PL 745580 5%36	P	2013-09-30	2014-09-25
1,000 SHS FHLMC Q1-7639 3%43	P	2013-09-16	2014-02-07
1,039 45 SHS FIXED INCOME SHARES SERIES C	P	2014-02-11	2014-11-06
981 348 SHS FIXED INCOME SHARES SERIES M	P	2014-02-11	2014-11-06
1,000 SHS FNMA PL AB7576 3%43	P	2014-01-13	2014-02-07
3,000 SHS FNMA PL AE0949 4%41	P	2014-05-14	2014-10-14
1,000 SHS FNMA PL AJ4050 4%41	P	2013-04-18	2014-04-07
3,000 SHS FNMA PL AJ4726 4%41	P	2014-05-14	2014-10-14
1,000 SHS FNMA PL AL2629 5%39	P	2014-10-27	2014-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105		90	15
22		24	-2
929		906	23
12,775		13,721	-946
10,540		9,913	627
928		922	6
1,545		1,534	11
582		596	-14
1,367		1,357	10
458		460	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			-2
			23
			-946
			627
			6
			11
			-14
			10
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 SHS FNMA PL AL3424 4%43	P	2013-07-10	2014-04-07
1,000 SHS FNMA PL AS0415 4%43	P	2013-09-18	2014-04-07
2,000 SHS FNMA PL AT3066 3 5%43	P	2013-12-16	2014-11-06
1,000 SHS FNMA PL AT6306 4%43	P	2013-12-16	2014-10-14
1,000 SHS FNMA PL AT8873 4%43	P	2014-09-12	2014-10-14
1,000 SHS FNMA PL AU3751 4%43	P	2013-10-11	2014-04-07
1,000 SHS FNMA PL AU5069 4%43	P	2014-02-12	2014-10-14
1,000 SHS US TREASURY NOTE 1 125% 12/19	P	2013-12-10	2014-09-25
1,000 SHS US TREASURY NOTE 1 125% 12/19	P	2014-02-18	2014-09-25
1,000 SHS US TREASURY NOTE 1 125% 12/19	P	2014-06-17	2014-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
898		888	10
1,009		1,003	6
1,949		1,890	59
1,014		981	33
994		981	13
1,001		1,004	-3
949		930	19
963		963	0
963		963	0
963		960	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			6
			59
			33
			13
			-3
			19
			0
			0
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6,000 SHS US TREASURY NOTE 0 75% 1/17	P	2014-02-26	2014-06-12
1,000 SHS US TREASURY NOTE 0 75% 10/17	P	2013-11-12	2014-11-06
1,000 SHS US TREASURY NOTE 0 75% 10/17	P	2013-12-10	2014-11-06
1,000 SHS US TREASURY NOTE 0 75% 10/17	P	2014-02-18	2014-11-06
1,000 SHS US TREASURY NOTE 0 75% 10/17	P	2014-08-19	2014-11-06
20,000 SHS US TREASURY NOTE 0 75% 10/17	P	2014-10-14	2014-11-06
2,000 SHS US TREASURY NOTE 2% 2/23	P	2013-03-12	2014-02-11
6,000 SHS US TREASURY NOTE 2% 2/23	P	2013-04-02	2014-02-11
1,000 SHS US TREASURY NOTE 2% 2/23	P	2013-07-09	2014-02-11
1,000 SHS US TREASURY NOTE 2% 2/23	P	2013-10-08	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,004		6,013	-9
992		990	2
992		992	0
992		992	0
992		992	0
19,847		19,925	-78
1,899		1,997	-98
5,697		6,067	-370
949		953	-4
949		953	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			2
			0
			0
			0
			-78
			-98
			-370
			-4
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9,000 SHS US TREASURY NOTE 1% 5/18	P	2014-02-12	2014-09-09
7,000 SHS US TREASURY NOTE 1% 5/18	P	2014-02-12	2014-09-25
1,000 SHS US TREASURY NOTE 1% 5/18	P	2014-06-17	2014-06-25
1,000 SHS US TREASURY NOTE 2% 11/21	P	2014-02-18	2014-11-06
1,000 SHS US TREASURY NOTE 2% 11/21	P	2014-07-15	2014-11-06
6,000 SHS US TREASURY NOTE 2 375% 8/24	P	2014-09-26	2014-11-06
2,000 SHS US TREASURY NOTE 3 125% 8/44	P	2014-09-26	2014-11-06
13,000 SHS US TREASURY NOTE 3 625% 2/21	P	2014-04-15	2014-11-06
1,000 SHS US TREASURY NOTE 2 5% 1/29	P	2014-07-10	2014-11-06
5,000 SHS US TREASURY NOTE 2 5% 1/29	P	2014-07-14	2014-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,861		8,872	-11
6,898		6,901	-3
985		985	0
996		981	15
996		986	10
6,003		5,919	84
2,014		1,963	51
14,279		14,171	108
1,377		1,402	-25
6,884		7,008	-124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			-3
			0
			15
			10
			84
			51
			108
			-25
			-124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 SHS US TREASURY NOTE 2 5% 1/29	P	2014-09-16	2014-11-06
2,000 SHS US TREASURY NOTE 2 375% 1/25	P	2013-10-23	2014-02-19
1,000 SHS US TREASURY NOTE 2 375% 1/25	P	2013-11-12	2014-07-14
1,000 SHS US TREASURY NOTE 2 375% 1/25	P	2013-12-30	2014-07-14
1,0000 SHS US TREASURY NOTE 2 375% 1/25	P	2014-04-15	2014-07-14
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,377		1,370	7
2,919		2,993	-74
1,524		1,458	66
1,524		1,433	91
1,524		1,480	44
3,224			3,224


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			-74
			66
			91
			44
			3,224


Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

HENRY FRANK
RHODA LEA FRANK


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
987 WFMT FINE ARTS CIRCLE 5400 NORTH ST LOUIS AVE CHICAGO,IL 60625		PUBLIC	CHARITABLE - GENERAL SUPPORT	2,610
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET NW ATLANTA,GA 30303		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
AMERICAN HEART ASSOCIATION 208 S LASALLE ST SUITE 1500 CHICAGO,IL 60604		PUBLIC	CHARITABLE - GENERAL SUPPORT	1,000
AMERICAN RED CROSS 2200 W HARRISON STREET CHICAGO,IL 60612		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
ANN & ROBERT H LURIE CHILDREN'S HOSPITAL OF CHICAGO 225 E CHICAGO AVENUE CHICAGO,IL 60611		PUBLIC	CHARITABLE - GENERAL SUPPORT	500
ANTI-CRUELTY SOCIETY 157 W GRAND AVENUE CHICAGO,IL 60654		PUBLIC	CHARITABLE - GENERAL SUPPORT	200
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEWYORK,NY 10158		PUBLIC	CHARITABLE - GENERAL SUPPORT	400
ARTHRITIS FOUNDATION 35 EAST WACKER DRIVE 2260 CHICAGO,IL 60601		PUBLIC	CHARITABLE - GENERAL SUPPORT	94
BETH SHALOM 6601 S KEDZIE AVENUE CHICAGO,IL 60629		PUBLIC	CHARITABLE - GENERAL SUPPORT	5,000
B'NAI B'RITH YOUTH ORGANIZATION (BBYO) 2020 K STREET NW 7TH FLOOR WASHINGTON,DC 20006		PUBLIC	CHARITABLE - GENERAL SUPPORT	200
BOSTON BAROQUE 10 GUEST STREET STE 290 BOSTON,MA 02135		PUBLIC	CHARITABLE - GENERAL SUPPORT	500
CEDILLE CHICAGO (AKA THE CHICAGO CLASSICAL RECORDING FOUNDATION) 1205 W BALMORAL AVE CHICAGO,IL 60640		PUBLIC	CHARITABLE - GENERAL SUPPORT	500
CHICAGO ARCHITECTURE FOUNDATION 224 S MICHIGAN AVENUE CHICAGO,IL 60604		PUBLIC	CHARITABLE - GENERAL SUPPORT	150
CHICAGO HISTORY MUSEUM 1601 N CLARK STREET CHICAGO,IL 60614		PUBLIC	CHARITABLE - GENERAL SUPPORT	300
CHICAGO LOOP SYNAGOGUE 16 SOUTH CLARK STREET CHICAGO,IL 60603		PUBLIC	CHARITABLE - GENERAL SUPPORT	11,400
Total  3a				235,372


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHICAGO OPERA THEATRE 70 E LAKE STREET SUITE 815 CHICAGO,IL 60601		PUBLIC	CHARITABLE - GENERAL SUPPORT	1,300
CHICAGO PUBLIC LIBRARY FOUNDATION 20 N MICHIGAN AVENUE CHICAGO,IL 60602		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
CHICAGO SHAKESPEARE THEATRE 800 EAST GRAND AVENUE CHICAGO,IL 60611		PUBLIC	CHARITABLE - GENERAL SUPPORT	1,000
COLUMBUS COLLEGE CHICAGO 600 S MICHIGAN AVENUE CHICAGO,IL 60605		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
CONGREGATION EMANU-EL OF WAUKESHA 5959 N SHERIDAN ROAD CHICAGO,IL 60660		PUBLIC	CHARITABLE - GENERAL SUPPORT	1,000
CONGREGATION KNESETH ISRAEL 330 DIVISION STREET ELGIN,IL 60120		PUBLIC	CHARITABLE - GENERAL SUPPORT	300
DEPAUL UNIVERSITY SCHOOL OF MUSIC 1 EAST JACKSON BLVD CHICAGO,IL 60604		PUBLIC	CHARITABLE - GENERAL SUPPORT	10,000
ELGIN SYMPHONY ORCHESTRA 20 DUPAGE COURT ELGIN,IL 60120		PUBLIC	CHARITABLE - GENERAL SUPPORT	500
FRIENDS OF THE SMITHSONIAN PO BOX 37012 MRC 712 WASHINGTON,DC 20013		PUBLIC	CHARITABLE - GENERAL SUPPORT	500
GRANT PARK MUSIC FESTIVAL 205 EAST RANDOLPH STREET CHICAGO,IL 60601		PUBLIC	CHARITABLE - GENERAL SUPPORT	5,690
HADASSAH THE WOMEN'S ZIONIST ORGANIZATION OF AMERICAS INC 40 WALL STREET NEWYORK,NY 10005		PUBLIC	CHARITABLE - GENERAL SUPPORT	600
HARRIS THEATER FOR MUSIC AND DANCE 205 EAST RANDOLPH STREET CHICAGO,IL 60601		PUBLIC	CHARITABLE - GENERAL SUPPORT	800
ILLINOIS HOLOCAUST MUSEUM & EDUCATION CENTER 9603 WOODS DRIVE SKOKIE,IL 60077		PUBLIC	CHARITABLE - GENERAL SUPPORT	5,300
HILLEL - THE FOUNDATION FOR JEWISH CAMPUS LIFE 800 EIGHTH STREET NW WASHINGTON,DC 20001		PUBLIC	CHARITABLE - GENERAL SUPPORT	300
JEWISH FAMILY SERVICE - JEWISH CHAPLAINCY PROGRAM 4131 S BRAESWOOD BLVD HOUSTON,TX 77025		PUBLIC	CHARITABLE - GENERAL SUPPORT	1,000
Total  3a				235,372


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH UNITED FUND OF METROPOLITAN CHICAGO 30 SOUTH WELLS STREET CHICAGO,IL 60606		PUBLIC	CHARITABLE - GENERAL SUPPORT	52,000
THE JEWISH WOMEN'S FOUNDATION OF METROPOLITAN CHICAGO 30 SOUTH WELLS STREET CHICAGO,IL 60606		PUBLIC	CHARITABLE - GENERAL SUPPORT	4,000
JOLIET JEWISH CONGREGATION 250 N MIDLAND AVENUE JOLIET,IL 60435		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
JUDD GOLDMAN ADAPTIVE SAILING FOUNDATION 875 N MICHIGAN AVE STE 3718 CHICAGO,IL 60611		PUBLIC	CHARITABLE - GENERAL SUPPORT	5,100
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY 14TH FLOOR NEWYORK,NY 10004		PUBLIC	CHARITABLE - GENERAL SUPPORT	500
KETTLE MORaine SCHOOL 563 A J ALLEN CIRCLE WALES,WI 53183		PUBLIC	CHARITABLE - GENERAL SUPPORT	5,000
LAKESHORE PUBLIC TELEVISION 8625 INDIANA PLACE MERRILLVILLE,IN 46410		PUBLIC	CHARITABLE - GENERAL SUPPORT	305
LAMBS FARM 14245 W ROCKLAND ROAD LIBERTYVILLE,IL 60048		PUBLIC	CHARITABLE - GENERAL SUPPORT	300
LEAGUE OF THE CHICAGO SYMPHONY ORCHESTRA ASSOCIATION 220 S MICHIGAN AVENUE CHICAGO,IL 60604		PUBLIC	CHARITABLE - GENERAL SUPPORT	38,870
LINCOLNWOOD JEWISH CONGREGATION 7117 N CRAWFORD AVE LINCOLNWOOD,IL 60712		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
LYRIC OPERA OF CHICAGO 20 N WACKER DRIVE CHICAGO,IL 60606		PUBLIC	CHARITABLE - GENERAL SUPPORT	40,362
MAOT CHITIM OF GREATER CHICAGO 7366 N LINCOLN AVE 301 LINCOLNWOOD,IL 60712		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
MERIT SCHOOL OF MUSIC 38 S PEORIA STREET CHICAGO,IL 60607		PUBLIC	CHARITABLE - GENERAL SUPPORT	300
MUSEUM OF SCIENCE AND INDUSTRY 57TH STREET CHICAGO,IL 60637		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
MUSIC OF THE BAROQUE 111 NORTH WABASH AVE STE 810 CHICAGO,IL 60602		PUBLIC	CHARITABLE - GENERAL SUPPORT	1,500
Total  3a				235,372

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON,VA 20190		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
ORT AMERICA 75 MAIDEN LANE 10TH FLOOR NEWYORK,NY 10038		PUBLIC	CHARITABLE - GENERAL SUPPORT	200
PATHWAYS TO COLLEGE SCHOOL 9144 3RD AVE HESPERIA,CA 92345		PUBLIC	CHARITABLE - GENERAL SUPPORT	2,500
NEWBERRY LIBRARY OF CHICAGO 60 W WALTON STREET CHICAGO,IL 60610		PUBLIC	CHARITABLE - GENERAL SUPPORT	500
REHABILITATION INSTITUTE OF CHICAGO 345 E SUPERIOR STREET CHICAGO,IL 60611		PUBLIC	CHARITABLE - GENERAL SUPPORT	300
SHEDD ACQUARIUM 1200 S LAKE SHORE DRIVE CHICAGO,IL 60605		PUBLIC	CHARITABLE - GENERAL SUPPORT	1,000
SKYLIGHT MUSIC THEATRE 158 NORTH BROADWAY MILWAUKEE,WI 53202		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
STREETERVILLE ORGANIZATION OF ACTIVE RESIDENTS (SOAR) 244 EAST PEARSON ST SUITE 102 CHICAGO,IL 60611		PUBLIC	CHARITABLE - GENERAL SUPPORT	350
SUMMER STAGE 830 FIFTH AVENUE 2ND FLOOR NEWYORK,NY 10065		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
THE ART INSTITUTE OF CHICAGO - ARCHITECTURE & DESIGN SOCIETY 111 S MICHIGAN AVENUE CHICAGO,IL 60603		PUBLIC	CHARITABLE - GENERAL SUPPORT	200
THE CHICAGO CHAMBER MUSIC SOCIETY 180 N STETSON AVENUE CHICAGO,IL 60601		PUBLIC	CHARITABLE - GENERAL SUPPORT	300
THE CHICAGO SYMPHONY ORCHESTRA ASSOCIATION 220 S MICHIGAN AVENUE CHICAGO,IL 60604		PUBLIC	CHARITABLE - GENERAL SUPPORT	15,150
THE FIELD MUSEUM OF NATURAL HISTORY 1400 S LAKE SHORE DRIVE CHICAGO,IL 60605		PUBLIC	CHARITABLE - GENERAL SUPPORT	516
THE METROPOLITAN OPERA GUILD LINCOLN CENTER NEWYORK,NY 10023		PUBLIC	CHARITABLE - GENERAL SUPPORT	2,955
THE NATURE CONSERVANCY 8 S MICHIGAN AVENUE SUITE 900 CHICAGO,IL 60603		PUBLIC	CHARITABLE - GENERAL SUPPORT	200
Total  3a				235,372

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE NIGHT MINISTRY 4711 N RAVENSWOD AVENUE CHICAGO,IL 60640		PUBLIC	CHARITABLE - GENERAL SUPPORT	200
THE SALVATION ARMY 900 JAMES M WOOD BLVD LOS ANGELES,CA 90015		PUBLIC	CHARITABLE - GENERAL SUPPORT	400
THE UNIVERSITY OF MICHIGAN 3003 S STATE STREET ANN ARBOR,MI 48109		PUBLIC	CHARITABLE - GENERAL SUPPORT	5,000
THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER PO BOX 4464 HOUSTON,TX 77210		PUBLIC	CHARITABLE - GENERAL SUPPORT	2,750
THE WAGNER SOCIETY OF AMERICA PO BOX 514 WILMETTE,IL 60091		PUBLIC	CHARITABLE - GENERAL SUPPORT	70
TIGER CREEK WILDLIFE REFUGE 17552 FARM TO MARKET 14 TYLER,TX 75706		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
UNITED SERVICE ORGANIZATIONS (USO) PO BOX 96860 WASHINGTON,DC 20077		PUBLIC	CHARITABLE - GENERAL SUPPORT	200
UNITED STATES OLYMPIC COMMITTEE 27 SOUTH TEJON COLORADO SPRINGS,CO 80903		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
UNIVERSITY OF ILLINOIS FOUNDATION 1305 W GREEN STREET URBANA,IL 61801		PUBLIC	CHARITABLE - GENERAL SUPPORT	500
WBEZ CHANNEL 915 - CHICAGO PUBLIC MEDIA 848 EAST GRAND AVENUE CHICAGO,IL 60611		PUBLIC	CHARITABLE - GENERAL SUPPORT	200
WORLD JEWISH CONGRESS 501 MADISON AVENUE NEWYORK,NY 10022		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
WTTW CHANNEL 11 5400 NORTH ST LOUIS AVE CHICAGO,IL 60625		PUBLIC	CHARITABLE - GENERAL SUPPORT	1,000
YOUNG WOMEN'S LEADERSHIP CHARTER SCHOOL OF CHICAGO 2641 S CALUMET AVENUE CHICAGO,IL 60616		PUBLIC	CHARITABLE - GENERAL SUPPORT	100
Total  3a				235,372

**TY 2014 Investments Corporate
Bonds Schedule****Name:** RHODA & HENRY FRANK FAMILY FOUNDATION**EIN:** 36-3994549

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME SHARES SERIES C	0	0
FIXED INCOME SHARES SERIES M	0	0
METROPOLITAN WEST TOTAL BOND M	44,850	45,349
VANGUARD INTER TERM TAX EXEMPT FUND	45,299	46,808
VANGUARD TOTAL BOND MARKET INDEX FUND	0	0

**TY 2014 Investments Corporate
Stock Schedule****Name:** RHODA & HENRY FRANK FAMILY FOUNDATION**EIN:** 36-3994549

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONOCOPHILLIPS	5,078	9,323
TYCO INTERNATIONAL LTD	5,671	20,614
TIME INC.	179	615
TIME WARNER INC	4,252	17,084
PFIZER INC	0	0
AT&T INC	5,270	6,718
METLIFE INC	8,265	14,604
REINSURANCE GP AMERICA	4,322	12,267
SCOUT INT'L FUND	25,000	25,054
ISHARES TR RUSSELL 2000	6,664	9,330
SPDR S&P 500 ETF TR	96,056	141,874
MATTHEWS ASIA DIVIDEND	36,709	39,536
WISDOMTREE INTL DIVIDEND	14,978	16,172
GABELLI SMALL CAP GROWTH	15,910	19,814

TY 2014 Investments Government Obligations Schedule

Name: RHODA & HENRY FRANK FAMILY FOUNDATION

EIN: 36-3994549

US Government Securities - End of

Year Book Value:

226,418

US Government Securities - End of

Year Fair Market Value:

226,418

**State & Local Government
Securities - End of Year Book**

Value:

0

**State & Local Government
Securities - End of Year Fair**

Market Value:

0

TY 2014 Investments - Other Schedule

Name: RHODA & HENRY FRANK FAMILY FOUNDATION

EIN: 36-3994549

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FHLMC A9-7047 4.5% DUE 02/01/41	AT COST	0	0
FHLMC G0-8323 5% DUE 2/1/39	AT COST	0	0
FHLMC Q1-6644 3.5% DUE 3/1/43	AT COST	0	0
FHLMC Q1-7639 3% DUE 4/1/43	AT COST	0	0
FNMA PL AB1389 4.5% DUE 08/01/40	AT COST	0	0
FNMA PL AB4119 4% DUE 12/01/41	AT COST	0	0
FNMA PL AB4297 3.5% DUE 01/01/42	AT COST	0	0
FNMA PL AB5468 3.5% DUE 06/01/42	AT COST	0	0
FNMA PL AB6493 3% DUE 10/01/42	AT COST	0	0
FNMA PL AB7079 3% DUE 11/01/42	AT COST	0	0
FNMA PL AH5583 4.5% DUE 02/01/41	AT COST	0	0
FNMA PL AJ4050 4% DUE 10/1/41	AT COST	0	0
FNMA PL AK5542 4% DUE 03/01/42	AT COST	0	0
FNMA PL AL0069 5% DUE 11/1/40	AT COST	0	0
FNMA PL AL1948 4% DUE 01/01/42	AT COST	0	0
FNMA PL AL3424 4% DUE 1/1/43	AT COST	0	0
FNMA PL AP3839 3.5% DUE 9/1/42	AT COST	0	0
FNMA PL AS0415 4% DUE 9/1/43	AT COST	0	0
FNMA PL AT3066 3.5% DUE 4/1/43	AT COST	0	0
FNMA PL AT6306 4% DUE 6/1/43	AT COST	0	0
FNMA PL AU3751 4% DUE 8/1/43	AT COST	0	0
FNMA PL 745580 5% DUE 6/1/36	AT COST	0	0
FNMA PL 889579 6% DUE 05/01/38	AT COST	0	0
FNMA PL 932848 4% DUE 12/01/40	AT COST	0	0

TY 2014 Other Expenses Schedule

Name: RHODA & HENRY FRANK FAMILY FOUNDATION

EIN: 36-3994549

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	4,456	4,456		0
BANK SERVICE CHARGES	75	0		0

TY 2014 Other Liabilities Schedule

Name: RHODA & HENRY FRANK FAMILY FOUNDATION

EIN: 36-3994549

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED PURCHASE INTEREST	83	0