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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation MALOTT FAMILY FOUNDATION		<b>A Employer identification number</b>  36-3680666	
Number and street (or P O box number if mail is not delivered to street address) 333 N MICHIGAN AVE NO 3100		<b>B Telephone number</b> (see instructions)  (312) 861-6061	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60601		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 53,951,538		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	2,049,480			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	66,853	66,853		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,282,362			
	<b>b</b> Gross sales price for all assets on line 6a _____				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		1,282,362		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	1,955,753	1,955,753		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	5,354,448	3,304,968		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	170,000	85,000		85,000
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	149,811	149,811		0
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	128,846	122,201		6,645
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	448,657	357,012		91,645
	<b>25</b> Contributions, gifts, grants paid . . . . .	1,285,336			1,285,336
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,733,993	357,012		1,376,981
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	3,620,455			
	<b>b Net investment income</b> (if negative, enter -0-)		2,947,956		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	453,267	666,860	666,868
	2	Savings and temporary cash investments . . . . .		6,667	6,667
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	10,519,470	9,925,478	21,144,184
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	32,131,413	33,576,547	32,133,819	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	43,104,150	44,175,552	53,951,538	
Liabilities	17	Accounts payable and accrued expenses . . . . .	2,635,561	925,000	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	2,635,561	925,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	40,468,589	43,250,552	
	30	Total net assets or fund balances (see instructions) . . . . .	40,468,589	43,250,552	
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	43,104,150	44,175,552		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 40,468,589
2	Enter amount from Part I, line 27a . . . . .	2 3,620,455
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 44,089,044
5	Decreases not included in line 2 (itemize) ▶ _____	5 838,492
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 43,250,552

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	1,282,362
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,769,105	48,573,284	0 036421
2012	1,004,137	40,878,493	0 024564
2011	1,692,211	34,606,315	0 048899
2010	1,733,331	30,904,829	0 056086
2009	2,498,870	31,137,329	0 080253

2	Total of line 1, column (d). . . . .	2	0 246223
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 049245
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	52,815,228
5	Multiply line 4 by line 3. . . . .	5	2,600,886
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	29,480
7	Add lines 5 and 6. . . . .	7	2,630,366
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	1,376,981

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		158,959	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2. . . . .		358,959	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		558,959	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	25,000
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	25,000
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	50,000
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	8,959
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax  Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ 0 (2) On foundation managers  \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)  IL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ROBERT H MALOTT Telephone no (312) 861-6061 Located at 333 N MICHIGAN AVE - STE 3100 CHICAGO IL ZIP+4 60601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT DEANE MALOTT	DIRECTOR	0	0	0
333 N MICHIGAN AVE STE 3100 CHICAGO,IL 60601	1 00			
ELIZABETH MALOTT POHLE	DIRECTOR	0	0	0
333 N MICHIGAN AVE STE 3100 CHICAGO,IL 60601	20 00			
BARBARA H MALOTT KIZZIAH	SECRETARY	0	0	0
333 N MICHIGAN AVE STE 3100 CHICAGO,IL 60601	20 00			
ROBERT H MALOTT	PRESIDENT	0	0	0
333 N MICHIGAN AVE STE 3100 CHICAGO,IL 60601	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	53,059,458
b	Average of monthly cash balances. . . . .	1b	560,063
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	53,619,521
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	53,619,521
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	804,293
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	52,815,228
6	Minimum investment return. Enter 5% of line 5. . . . .	6	2,640,761

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	2,640,761
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	58,959
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	58,959
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	2,581,802
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	2,581,802
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	2,581,802

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,376,981
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,376,981
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	1,376,981
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,581,802
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . . 15,104				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	15,104			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,376,981				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				1,376,981
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	15,104			15,104
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				1,189,717
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ROBERT H MALOTT

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	1,285,336
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.		<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets.		<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.		<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.		<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.		<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements.		<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees.		<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.		<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		<b>1c</b>	<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-11-10

\* \* \* \* \*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ **Yes** ☐ **No**

**Paid  
Preparer  
Use  
Only**

Print/Type preparer's name DAVID S FRIEDLANDER	Preparer's Signature	Date 2015-11-10	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00485420
Firm's name <input checked="" type="checkbox"/> FGMK LLC			Firm's EIN <input checked="" type="checkbox"/> 36-2929601	
Firm's address <input checked="" type="checkbox"/> 2801 LAKESIDE DRIVE 3RD FLOOR BANNOCKBURN, IL 60015			Phone no (847) 374-0400	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
US TRUST CUSTODY	P		
FROM K-1 - FORTRESS CREDIT OPPORTUNITIES FUND III (B) LP	P		
FROM K-1 - FORTRESS CREDIT OPPORTUNITIES FUND III (B) LP	P		
FROM K-1 - SULLIVAN DEBT FUND LP	P		
FROM K-1 - AEA MIDDLE MARKET DEBT FUND 1-A LP	P		
FROM K-1 - AEA MIDDLE MARKET DEBT FUND 1-A LP	P		
FROM K-1 - AEA MIDDLE MARKET DEBT FUND II LP	P		
FROM K-1 - EQT EXPANSION CAPITAL I,LP	P		
FROM K-1 EQT EXPANSION CAPITAL II, LP	P		
FROM K-1 - LEGACY VENTURE IV LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			556,969
			17
			20,718
			129,469
			12,583
			51,140
			-43,180
			-348,847
			710,705
			1,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			556,969
			17
			20,718
			129,469
			12,583
			51,140
			-43,180
			-348,847
			710,705
			1,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
FROM K-1 - LEGACY VENTURE IV LLC	P		
FROM K-1 - SIGULAR GUFF CAPITAL PARTNERS VLLI LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			190,622
			408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			190,622
			408




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ART INSTITUTE - TEXTILE SOCIETY 111 SOUTH MICHICAN AVE CHICAGO,IL 60603		PC	COMMUNITY	7,500
ASPEN CENTER FOR ENVIRONMENTAL STUDIES 100 PUPPY SMOTH ST ASPEN,CO 81611		PC	COMMUNITY	30,000
ASPEN INSTITUTE ONE DUPONT CIRCLE NW SUITE 700 WASHINGTON,DC 20036		PC	COMMUNITY	5,000
AUSL 3400 N AUSTIN AVENUE ROOM 120 CHICAGO,IL 60601		PC	COMMUNITY	50,000
BOYS & GIRLS CLUBS OF THE PENINSULA 401 PIERCE ROAD MENLO PARK,CA 94025		PC	COMMUNITY	2,000
CHARLES ARMSTRONG SCHOOL 1405 SOLANA DR BELMONT,CA 94002		PC	COMMUNITY	1,500
CHEETAH CONSERVATION FUND 2210 MT VERNON AVENUE 2ND FLOOR ALEXANDRIA,VA 22301		PC	COMMUNITY	500
CHICAGO BOTANICAL GARDEN 1000 LAKE COOK RD GLENCOE,IL 60022		PC	COMMUNITY	25,000
CHICAGO FOUNDATION FOR EDUCATION 1 N LA SALLE STREET SUITE 1675 CHICAGO,IL 60602		PC	COMMUNITY	2,500
CHICAGO FOUNDATION FOR EDUCATION 1 N LA SALLE STREET SUITE 1675 CHICAGO,IL 60602		PC	COMMUNITY	20,000
CHICAGO SHAKESPEARE THEATER 800 E GRAND AVE CHICAGO,IL 60611		PC	COMMUNITY	166,667
CHICAGO SHAKESPEARE THEATER 800 E GRAND AVE CHICAGO,IL 60611		PC	COMMUNITY	25,000
CHICAGO SHAKESPEARE THEATER 800 E GRAND AVE CHICAGO,IL 60611		PC	COMMUNITY	2,500
CONGREGATIONAL CHURCH 14 E CACHE LA POUDRE ST COLORADO SPRINGS,CO 80903		PC	COMMUNITY	2,500
CHICAGO SHAKESPEARE THEATER 14 E CACHE LA POUDRE ST COLORADO SPRINGS,CO 80903		PC	COMMUNITY	5,000
<b>Total . . . . .</b>  <b>3a</b>				1,285,336


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CONGREGATIONAL CHURCH 225 WILMOT RD DEERFIELD,IL 60015		PC	COMMUNITY	5,000
CURE ALZHEIMER'S FUND 34 WASHINGTON ST SUITE 200 WELLESLEY HILLS,MA 02481		PC	COMMUNITY	1,000
FIELD MUSEUM 1400 S LAKE SHORE DR CHICAGO,IL 60605		PC	COMMUNITY	10,000
HOOVER INSTITUTION 434 GALVEZ MALL STANFORD,CA 94305		PC	COMMUNITY	200,000
KENILWORTH UNION CHURCH 211 KENILWORTH AVENUE KENILWORTH,IL 66044		PC	COMMUNITY	7,500
KIEVE WAVUS 42 142 NOBLEBORO,ME 04555		PC	COMMUNITY	3,000
KING LOWN HEYWOOD THOMAS 1450 NEWFIELD AVE STAMFORD,CT 06905		PC	COMMUNITY	5,000
LINCOLN ACADEMY OF ILLINOIS 209 S 6TH STREET SPRINGFIELD,IL 62701		PC	COMMUNITY	15,000
LINCOLN PARK ZOO 2001 N CLARK STREET CHICAGO,IL 60614		PC	COMMUNITY	5,750
LINCOLN PARK ZOO 2001 N CLARK STREET CHICAGO,IL 60614		PC	COMMUNITY	25,000
LYRIC OPERA 20 N WACKER DRIVE CHICAGO,IL 60606		PC	COMMUNITY	200,000
MUSIC INSTITUTE OF CHICAGO 300 GREEN BAY ROAD WINNETKA,IL 60093		PC	COMMUNITY	10,000
NATIONAL MUSEUM OF DENTISTRY 31 S GREENE ST BALTIMORE,MD 21201		PC	COMMUNITY	1,000
NATIONAL TROPICAL BOTANICAL GARDEN 3530 PAPLINA ROAD KALAHEO,HI 96741		PC	COMMUNITY	5,000
NOLS 284 LINCOLN STREET LANDER,WY 82520		PC	COMMUNITY	2,000
<b>Total . . . . .</b>  <b>3a</b>				1,285,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
OUNCE OF PREVENTION FUND 33 MONROE STREET SUITE 2400 CHICAGO,IL 60603		PC	COMMUNITY	25,000
PHILLIPS BROOKS SCHOOL 2245 AVY AVE MENLO PARK,CA 94025		PC	COMMUNITY	5,000
SCRIPPS COLLEGE 1030 COLUMBIA AVE CLAREMONT,CA 91711		PC	COMMUNITY	1,383
SCRIPPS COLLEGE 1030 COLUMBIA AVE CLAREMONT,CA 91711		PC	COMMUNITY	80,746
SCRIPPS COLLEGE 1030 COLUMBIA AVE CLAREMONT,CA 91711		PC	COMMUNITY	112,100
SCRIPPS COLLEGE 1030 COLUMBIA AVE CLAREMONT,CA 91711		PC	COMMUNITY	26,750
SCRIPPS COLLEGE 1030 COLUMBIA AVE CLAREMONT,CA 91711		PC	COMMUNITY	35,000
SPARK CHICAGO 222 W MERCHANDISE MART PLAZA CHICAGO,IL 60654		PC	COMMUNITY	10,000
TEACH FOR AMERICA 300 W ADAMS ST 1000 CHICAGO,IL 60606		PC	COMMUNITY	48,590
UNIVERSITY OF CHICAGO 5235 S HARPER COURT SUITE 700 CHICAGO,IL 60615		PC	COMMUNITY	3,000
WOMAN'S BOARD OF RUMC 1725 WEST HARRISON STREET CHICAGO,IL 60612		PC	COMMUNITY	2,500
WTTW BROADCASTING FUND 5400 N ST LOUIS AVENUE CHICAGO,IL 60625		PC	COMMUNITY	3,500
YMCA 801 N DEARBORN STREET CHICAGO,IL 60610		PC	COMMUNITY	2,500
BOY SCOUTS OF AMERICA- CT YANKEE COUNCIL 60 WELLINGTON ROAD MILFORD,CT 06460		PC	COMMUNITY	2,500
RANDOM ACTS OF FLOWERS 2000 GREENLEAF SUITE 5 EVANSTON,IL 60202		PC	COMMUNITY	2,500
<b>Total . . . . .</b>  <b>3a</b>				1,285,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HARVARD BUSINESS SCHOOL HARVARD BUSINESS SCHOOL BOSTON,MA 02163		PC	COMMUNITY	2,000
CHICAGO CITY DAY SCHOOL 541 W HAWTHORNE PL CHICAGO,IL 60657		PC	COMMUNITY	2,500
GIRLS MIDDLE SCHOOL 3400 W BAYSHORE RD PALO ALTO,CA 94303		PC	COMMUNITY	5,000
AIM- HATCHFUND 1905 HARNEY SUITE 700 OMAHA,NE 68112		PC	COMMUNITY	2,000
FRIENDS OF JONES 606 S STATE ST CHICAGO,IL 60605		PC	COMMUNITY	1,500
OPEN LANDS 25 E WASHINGTON ST SUITE 1650 CHICAGO,IL 60602		PC	COMMUNITY	1,600
UNIVERSITY OF CHICAGO OSTEOPOROSIS RESEARCH FUND 5801 S ELLIS AVE CHICAGO,IL 60637		PC	COMMUNITY	20,000
BETA THETA PI 5134 BONHAM RD OXFORD,OH 45056		PC	COMMUNITY	250
HOOVER INSTITUTION 434 GALVEZ MALL STANFORD,CA 94305		PC	COMMUNITY	20,000
SAMARITAN COUNSELING CENTER 690 OAK ST WINNETKA,IL 60093		PC	COMMUNITY	1,000
TRINITY CHURCH 74 TRINITY PLACE BROADWAY NEWYORK,NY 10006		PC	COMMUNITY	1,000
ADLER PLANETARIUM 1300 S LAKESHORE DRIVE CHICAGO,IL 60605		PC	COMMUNITY	500
LYRIC OPERA 20 N WACKER DRIVE CHICAGO,IL 60606		PC	COMMUNITY	25,000
FOUNDATION FOR INTERNATIONAL ARTS & EDUC 4816 MORGAN DRIVE CHEVY CHASE,MD 20815		PC	COMMUNITY	1,000
<b>Total . . . . .</b>  <b>3a</b>				1,285,336

**TY 2014 Investments Corporate  
Stock Schedule****Name:** MALOTT FAMILY FOUNDATION**EIN:** 36-3680666

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
US TRUST	4,820,616	15,532,684
GRAHAM GLOBAL FUND	3,554,862	4,061,500
BROADFIN HEALTHCARE OFFSHORE FD	1,550,000	1,550,000

**TY 2014 Other Assets Schedule****Name:** MALOTT FAMILY FOUNDATION**EIN:** 36-3680666

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
AEA MIDDLE MARKET DEBT FUND	6,969,053	6,250,376	6,250,376
EQT EXPANSION CAPITAL II	3,207,435	3,279,893	2,733,732
LEGACY VENTURE IV LLC	1,019,893	938,848	938,848
SIGULER GUFF CAPITAL PARTNERS	20,559	20,324	20,324
DE SHAW COMPOSITE	76,732	75,865	72,783
DE SHAW OCULUS	12,120,951	12,931,924	12,038,438
AEA MIDDLE MARKET DEBT FUND II	1,578,688	1,535,358	1,535,358
EQT EXPANSION CAP I	600,534	79,310	79,310
FORTRESS CREDIT OPPORTUNITY FUND III (B) LP	1,745,909	2,487,527	2,487,527
RE/ENTEPRISE PARTNERS LV LLC	3,908	0	0
SULLIVAN DEBT FUND	4,787,751	5,977,122	5,977,123

TY 2014 Other Decreases Schedule

**Name:** MALOTT FAMILY FOUNDATION

**EIN:** 36-3680666

Description	Amount
BOOK TO TAX DIFFERENCES	838,492

**TY 2014 Other Expenses Schedule****Name:** MALOTT FAMILY FOUNDATION**EIN:** 36-3680666

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	106,500	106,500		0
PAYROLL TAXES	13,290	6,645		6,645
ADMINISTRATIVE EXPENSES	9,056	9,056		0



**TY 2014 Other Income Schedule****Name:** MALOTT FAMILY FOUNDATION**EIN:** 36-3680666

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FORTRESS CREDIT OPPORTUNITIES FUND III (B) LP	145,644	145,644	145,644
RE/ENTERPRISE PARTNERS LV LLC	-938	-938	-938
SULLIVAN DEBT FUND LP	459,612	459,612	459,612
AEA MIDDLE MARKET DEBT FUND I-A LP	367,668	367,668	367,668
AEA MIDDLE MARKET DEBT FUND II LP	112,401	112,401	112,401
DE SHAW COMPOSITE	6,652	6,652	6,652
DE SHAW OCULUS	810,973	810,973	810,973
EQT EXPANSION CAPITAL I LP	-95	-95	-95
EQT EXPANSION CAPITAL II (NO 1) LP	86,877	86,877	86,877
LEGACY VENTURE IV LLC	-32,842	-32,842	-32,842
SIGULER GUFF CAPITAL PARTNERS (VLLI) LLC	-502	-502	-502
OTHER INCOME	303	303	303

## TY 2014 Substantial Contributors Schedule

**Name:** MALOTT FAMILY FOUNDATION

**EIN:** 36-3680666

Name	Address
ROBERT H MALOTT	200 E RANDOLPH CHICAGO,IL 60601

# TY 2014 Taxes Schedule

**Name:** MALOTT FAMILY FOUNDATION

**EIN:** 36-3680666

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX PAID	149,811	149,811		0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>MALOTT FAMILY FOUNDATION</div>	<div>Employer identification number</div> <div>36-3680666</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	ROBERT H MALOTT 333 N MICHIGAN AVE - STE 3100  CHICAGO, IL 60601	\$ 2,049,480	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

MALOTT FAMILY FOUNDATION

Employer identification number

36-3680666

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) <b>Description of noncash property given</b>	(c) <b>FMV (or estimate)</b> (see instructions)	(d) <b>Date received</b>
<u>1</u>	9 SHARES BERKSHIRE HATHAWAY	\$ 2,049,480	2014-12-22
(a) No. from Part I	(b) <b>Description of noncash property given</b>	(c) <b>FMV (or estimate)</b> (see instructions)	(d) <b>Date received</b>
<u>      </u>	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) <b>Description of noncash property given</b>	(c) <b>FMV (or estimate)</b> (see instructions)	(d) <b>Date received</b>
<u>      </u>	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) <b>Description of noncash property given</b>	(c) <b>FMV (or estimate)</b> (see instructions)	(d) <b>Date received</b>
<u>      </u>	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) <b>Description of noncash property given</b>	(c) <b>FMV (or estimate)</b> (see instructions)	(d) <b>Date received</b>
<u>      </u>	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) <b>Description of noncash property given</b>	(c) <b>FMV (or estimate)</b> (see instructions)	(d) <b>Date received</b>
<u>      </u>	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) <b>Description of noncash property given</b>	(c) <b>FMV (or estimate)</b> (see instructions)	(d) <b>Date received</b>
<u>      </u>	_____ _____ _____ _____	_____ \$	_____

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Part III

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	