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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation CLARKS FORK FOUNDATION		A Employer identification number 36-3674219	
Number and street (or P O box number if mail is not delivered to street address) 270 WESTMINSTER NO 300		B Telephone number (see instructions) (847) 234-1123	
City or town, state or province, country, and ZIP or foreign postal code LAKE FOREST, IL 60045		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 3,444,619		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	42,450	42,450		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	213,904			
	b Gross sales price for all assets on line 6a 385,236				
	7 Capital gain net income (from Part IV, line 2) . . .		213,904		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,755	9,755		
	12 Total. Add lines 1 through 11	266,109	266,109		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,683	0		4,683
	c Other professional fees (attach schedule)	24,551	24,551		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	5,515	1,224		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,817	3,692		25
	24 Total operating and administrative expenses. Add lines 13 through 23	38,566	29,467		4,708
	25 Contributions, gifts, grants paid	196,765			196,765
	26 Total expenses and disbursements. Add lines 24 and 25	235,331	29,467		201,473
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	30,778			
	b Net investment income (if negative, enter -0-)		236,642		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	152,245	94,560	94,560
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	2,744,911	2,833,538	3,350,059	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,897,156	2,928,098	3,444,619	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,897,156	2,928,098	
	30	Total net assets or fund balances (see instructions)	2,897,156	2,928,098	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	2,897,156	2,928,098	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,897,156
2	Enter amount from Part I, line 27a	2 30,778
3	Other increases not included in line 2 (itemize) ▶ _____	3 164
4	Add lines 1, 2, and 3	4 2,928,098
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,928,098

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	213,904
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	185,209	3,283,174	0 056412
2012	306,570	3,152,593	0 097244
2011	296,981	3,360,517	0 088374
2010	233,395	3,445,993	0 067729
2009	306,257	3,247,431	0 094307

2	Total of line 1, column (d).	2	0 404066
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 080813
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,492,088
5	Multiply line 4 by line 3.	5	282,206
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,366
7	Add lines 5 and 6.	7	284,572
8	Enter qualifying distributions from Part XII, line 4.	8	201,473

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,733
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	4,733
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,733
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,320		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	3,320
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,413
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MARGARET HART Telephone no (847) 234-1123 Located at 270 WESTMINSTER SUITE 300 LAKE FOREST IL ZIP+4 60045			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET S HART	DIRECTOR & PRESIDENT	0	0	0
270 WESTMINSTER LAKE FOREST,IL 60045	2 00			
KATHRYN H LANSING	DIRECTOR & SECRETARY	0	0	0
270 WESTMINSTER LAKE FOREST,IL 60045	1 00			
HEATHER HART GOLDSTEIN	DIRECTOR & TREASURER	0	0	0
270 WESTMINSTER LAKE FOREST,IL 60045	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,500,101
b	Average of monthly cash balances.	1b	127,796
c	Fair market value of all other assets (see instructions).	1c	917,370
d	Total (add lines 1a, b, and c).	1d	3,545,267
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,545,267
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	53,179
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,492,088
6	Minimum investment return. Enter 5% of line 5.	6	174,604

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	174,604
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,733
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,733
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	169,871
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	169,871
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	169,871

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	201,473
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	201,473
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	201,473
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				169,871
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				143,885
b From 2010.				61,095
c From 2011.				131,027
d From 2012.				149,312
e From 2013.				24,339
f Total of lines 3a through e.	509,658			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 201,473				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				169,871
e Remaining amount distributed out of corpus	31,602			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	541,260			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	143,885			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	397,375			
10 Analysis of line 9				
a Excess from 2010. . . .				61,095
b Excess from 2011. . . .				131,027
c Excess from 2012. . . .				149,312
d Excess from 2013. . . .				24,339
e Excess from 2014. . . .				31,602

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

Part XV

1

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

other conditions, complete items 2a, b, c, and d

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	196,765
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-01	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name BRIAN J CAMPEAU	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00440195
	Firm's name <input checked="" type="checkbox"/> VOGEL CONSULTING LLC			Firm's EIN <input checked="" type="checkbox"/> 39-2038214	
	Firm's address <input checked="" type="checkbox"/> 3415 GATEWAY ROAD BROOKFIELD, WI 53045			Phone no (262) 790-4960	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FORM K-1 - JANUS	P	2014-01-01	2014-12-31
FORM K-1 - JANUS	P	2011-01-01	2014-12-31
SECURITIES LITIGATION	P	2011-01-01	2014-12-31
BMO	P	2014-01-01	2014-12-31
BMO	P	2011-01-01	2014-12-31
CAPITAL GAINS DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			6,120
			69,633
124			124
73,416		69,077	4,339
216,160		178,008	38,152
95,536			95,536


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,120
			69,633
			124
			4,339
			38,152
			95,536


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A SAFE PLACE 2710 17TH ST ZION,IL 60099		PC	COMMUNITY	500
AK TAYLOR FUND 2724 ARVIN ROAD BILLINGS,MT 59102		PC	ENVIRONMENT	300
ALLENDALE ASSOCIATION PO BOX 1088 LAKE VILLA,IL 60046		PC	EDUCATION	500
ALZHEIMER'S ASSOICIATION 620 S 76TH ST 160 MILWAUKEE,WI 53214		PC	OTHER	100
AMERICAN RED CROSS OF GREATER CHICAGO 2200 W HARRISON ST CHICAGO,IL 60612		PC	COMMUNITY	5,000
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO,IL 60603		PC	CULTURE	250
ASPCA 424 E 92ND ST NEWYORK,NY 10128		PC	OTHER	40
BATTERED ABUSED WOMEN & CHILDREN 2424 WASHINGTON ST WAUKEGAN,IL 60085		PC	OTHER	100
BEARTOOTH ALLIANCE PO BOX 1141 COOKE CITY,MT 59020		PC	CONSERVATION	500
BEARTOOTH BILLINGS CLINIC 2525 NORTH BROADWAY RED LODGE,MT 59068		PC	HEALTH	250
BOYS & GIRLS CLUB OF LAKE COUNTY 1801 SHERIDAN RD SUITE 202 NORTH CHICAGO,IL 60064		PC	COMMUNITY	1,000
BOZEMAN SCHOOLS FOUNDATION PO BOX 1803 BOZEMAN BOZEMAN,MT 59771		PC	EDUCATION	5,000
BRAVO WAUKEGAN 400 E ILLINOIS RD LAKE FOREST,IL 60045		PC	OTHER	100
BUFFALO BILL HISTORICAL CENTER 720 SHERIDAN AVE CODY,WY 82414		PC	EDUCATION	5,000
CARE 151 ELLIS STREET NE ATLANTA,GA 30303		PC	COMMUNITY	500
Total  3a				196,765


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE,IL 60022		PC	ENVIRONMENT	500
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO,IL 60604		PC	CULTURE	500
CHILDREN'S HOME & AID SOCIETY OF IL 125 S WACKER DR CHICAGO,IL 60606		PC	COMMUNITY	250
COALITION TO STOP GUN VIOLENCE 1023 15TH ST NW WASHINGTON,DC 20005		PC	EDUCATION	200
COMMON GROUND 815 ROSEMARY TERRACE DEERFIELD,IL 60015		PC	PUBLIC POLICY	200
COOKE CITY MONTANA MUSEUM 206 W MAIN COOKE CITY,MT 59020		PC	OTHER	200
COTTON BAY FOUNDATION2 590 DUKE ROAD BUFFALO,NY 14225		PC	COMMUNITY	1,000
DEL E WEBB CENTER FOR PERFORMING ARTS 1090 S VULTURE MINE RD WICKENBURG,AZ 85390		PC	OTHER	1,000
DESERT CABALLEROS WESTERN MUSEUM 21 N FRONTIER ST WICKENBURG,AZ 85390		PC	CULTURE	17,500
ELAWA FARM FOUNDATION 1401 MIDDLEFORK DR LAKE FOREST,IL 60045		PC	OTHER	250
FIELD MUSEUM 1400 S LAKE SHORE DR CHICAGO,IL 60605		PC	EDUCATION	250
FIRST PRESBYTERIAN CHURCH OF LAKE FOREST 700 N SHERIDAN ROAD LAKE FOREST,IL 60045		PC	RELIGIOUS	35,000
FIRST PRESBYTERIAN CHURCH OF WICKENBURG 180 N ADAMS ST WICKENBURG,AZ 85390		PC	RELIGIOUS	1,000
FOREST PARK PROJECT PO BOX 868 LAKE FOREST,IL 60045		PC	OTHER	500
FRIENDS OF CHANNEL 8 PO BOX 870108 TEMPE,AZ 85287		PC	EDUCATION	300
Total  3a				196,765


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF MUSIC 5500 PRYTANIA ST NEWORLEANS,LA 70115		PC	OTHER	100
FRIENDSHIP BRIDGE 3560 HIGHWAY 74 EVERGREEN,CO 80439		PC	CULTURE	200
FRONTIER NURSING SERVICE 132 FNS DRIVE WENDOVER,KY 41775		PC	HEALTH	100
GENEVA FOUNDATION 3200 GRANT ST EVANSTON,IL 60201		PC	HEALTH	150
GOLDEN APPLE FOUNDATION 8 SOUTH MICHIGAN AVE CHICAGO,IL 60603		PC	EDUCATION	500
GORTON COMMUNITY CENTER 400 E ILLINOIS RD LAKE FOREST,IL 60045		PC	COMMUNITY	25,000
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO,IL 60632		PC	HEALTH	1,000
GREATER YELLOWSTONE COALITION PO BOX 1874 BOZEMAN,MT 59771		PC	CONSERVATION	500
HEARD MUSEUM 2301 N CENTRAL AVE PHOENIX,AZ 85001		PC	CULTURE	100
HEIFER INTERNATIONAL PO BOX 6021 ALBERT LEA,MN 56007		PC	HEALTH	500
HUMANE SOCIETY 4000 INDUSTRIAL RD WICKENBURG,AZ 85390		PC	COMMUNITY	200
INFANT WELFARE SOCIETY OF CHICAGO 3600 WEST FULLERTON CHICAGO,IL 60647		PC	HEALTH	300
INTERNATIONAL CRANE FOUNDATION E11376 SHADY LANE RD BARABOO,WI 53913		PC	OTHER	100
INTERNATIONAL HOUSE 1414 E 59TH ST CHICAGO,IL 60637		PC	EDUCATION	100
KENTS HILL SCHOOL 1614 MAIN ST KENTS HILL,ME 04349		PC	EDUCATION	100
Total  3a				196,765


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LAKE FOREST ACADEMY 1500 W KENNEDY RD LAKE FOREST,IL 60045		PC	EDUCATION	100
LAKE FOREST AMERICAN LEGION 801 N MCKINLEY RD LAKE FOREST,IL 60045		PC	OTHER	150
LAKE FOREST COLLEGE 555 N SHERIDAN ROAD LAKE FOREST,IL 60045		PC	EDUCATION	10,300
LAKE FOREST COUNTRY DAY SCHOOL 145 S GREEN BAY RD LAKE FOREST,IL 60045		PC	EDUCATION	1,000
LAKE FOREST GARDEN CLUB 765 N SHERIDAN ROAD LAKE FOREST,IL 60045		PC	CONSERVATION	250
LAKE FOREST HISTORICAL SOCIETY 361 E WESTMINSTER LAKE FOREST,IL 60045		PC	CULTURE	500
LAKE FOREST LAKE BLUFF SENIOR CITIZENS 100 E OLD MILL RD LAKE FOREST,IL 60045		PC	COMMUNITY	200
LAKE FOREST POLICE ASSOCIATION 255 W DEERPATH RD LAKE FOREST,IL 60045		PC	COMMUNITY	100
LAKE FOREST SYMPHONY 50 EAST OLD MILL ROAD LAKE FOREST,IL 60045		PC	CULTURE	1,000
LAMBS FARM 14245 W ROCKLAND ROAD LIBERTYVILLE,IL 60048		PC	COMMUNITY	100
MCCORMICK THEOLOGICAL SEMINARY 5460 S UNIVERSITY AVE CHICAGO,IL 60045		PC	EDUCATION	10,000
MCKINLOCK POST FOUNDATION PO BOX 264 LAKE FOREST,IL 60045		PC	COMMUNITY	150
MISS HALL'S SCHOOL PO BOX 1166 PITTSFIELD,MA 01202		PC	EDUCATION	1,000
MONTANA OUTDOOR SCIENCE SCHOOL PO BOX 502 BOZEMAN,MT 59770		PC	EDUCATION	500
MT REPUBLIC CHAPEL OF PEACE PO BOX 1112 COOKE CITY,MT 59020		PC	RELIGIOUS	500
Total  3a				196,765


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NIGHT MINISTRY 4711 N RAVENSWOOD AVE CHICAGO,IL 60640		PC	RELIGIOUS	500
NORTH CHICAGO COMMUNITY 2000 LEWIS AVE NORTH CHICAGO,IL 60064		PC	OTHER	2,000
NORTHERN ILLINOIS FOOD BANK 273 DEARBORN COURT GENEVA,IL 50134		PC	OTHER	500
NORTHERN PLAINS RESOURCE COUNCIL 220 S 27TH ST BILLINGS,MT 59101		PC	ENVIRONMENT	250
NORTHWESTERN LAKE FOREST HOSPITAL 660 N WESTMORELAND RD LAKE FOREST,IL 60045		PC	OTHER	2,500
ONE GREAT HOUR OF SHARING 100 WITHERSPOON ST LOUISVILLE,KY 40202		PC	OTHER	100
OPENLANDS 272 E DEERPATH DR LAKE FOREST,IL 60045		PC	OTHER	500
OUTWARD BOUND USA 29-46 NORTHERN BLVD LONG ISLAND,NY 11101		PC	EDUCATION	300
PADS CRISIS SERVICES 3001 GREEN BAY ROAD NORTH CHICAGO,IL 60064		PC	HEALTH	1,000
PLANNED PARENTHOOD 18 S MICHIGAN AVE CHICAGO,IL 60603		PC	HEALTH	2,000
RAGDALE FOUNDATION 1260 N GREEN BAY ROAD LAKE FOREST,IL 60045		PC	COMMUNITY	2,500
RAINBOW RIDERS 822 200TH AVE MONMOUTH,IL 61462		PC	HEALTH	500
RUSH UNIVERSITY MEDICAL CENTER 1653 W CONGRESS PARKWAY CHICAGO,IL 60612		PC	HEALTH	1,000
STUDENT CONSERVATION ASSOCIATION PO BOX 550 CHARLESTWON,NH 03603		PC	CONSERVATION	300
TEACH FOR AMERICA 820 N ORLEANS ST CHICAGO,IL 60610		PC	EDUCATION	5,000
Total  3a				196,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE CHICAGO COUNCIL ON GLOBAL AFFAIRS 332 S MICHIGAN AVE CHICAGO,IL 60604		PC	FOREIGN AFFAIRS	1,000
THE COMMUNITY CHURCH OF LAKE FOREST & LAKE BLUFF PO BOX 26 LAKE BLUFF,IL 60044		PC	RELIGIOUS	800
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON,DC 20002		PC	OTHER	100
THE LAKE COUNTY HAVEN PO BOX 127 LIBERTYVILLE,IL 60048		PC	HEALTH	1,000
THE NATURE CONSERVANCY 258 MAIN ST LANDER,WY 82520		PC	CONSERVATION	1,000
THE NATURE CONSERVANCY-ILLINOIS CHAPTER 8 S MICHIGAN AVE CHICAGO,IL 60603		PC	CONSERVATION	1,000
THE WETLANDS INITIATIVE 53 WEST JACKSON BLVD CHICAGO,IL 60604		PC	CONSERVATION	100
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON,DC 20036		PC	ENVIRONMENT	150
THE YELLOWSTONE PARK FOUNDATION 222 EAST MAIN ST BOZEMAN,MT 59715		PC	CONSERVATION	1,000
UNITED WAY OF LAKE FORESTLAKE BLUFF 540 W FRONTAGE ROAD NORTHFIELD,IL 60093		PC	COMMUNITY	1,000
UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637		PC	EDUCATION	1,000
VFW 609 EDGEBROOKDR CHAMPAIGN,IL 61820		PC	OTHER	150
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA,KS 66675		PC	OTHER	225
WTTW CHANNEL 11 5400 NORTH ST LOUIS AVE CHICAGO,IL 60625		PC	EDUCATION	5,000
YELLOWSTONE ASSOCIATION PO BOX 117 YELLOWSTONE NATIONAL P,WY 82190		PC	ENVIRONMENT	1,200
Total  3a				196,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE FOREST OPEN LANDS ASSOCIATION 272 E DEERPATH RD LAKE FOREST,IL 60045		PC	CONSERVATION	18,000
NATIONAL PARK CONSERVATION ASSOCIATION 777 6TH STREET NW SUITE 700 WASHINGTON,DC 20001		PC	OTHER	12,500
Total  3a				196,765

TY 2014 Accounting Fees Schedule

Name: CLARKS FORK FOUNDATION

EIN: 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BMO ACCOUNTING FEES	200	0		200
VOGEL CONSULTING FEES	4,483	0		4,483

TY 2014 Other Assets Schedule

Name: CLARKS FORK FOUNDATION

EIN: 36-3674219

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TEMPLETON INTERNATIONAL FOREIGN EQUITY	86,695	172,285	196,262
EAGLE MID CAP GROWTH (HAGAX)	134,228	154,573	217,786
KINETICS PARADIGM FUND (WWNPX)	114,827	85,249	143,439
HARBOR INTERNATIONAL FUND (HAINX)	224,014	182,112	206,849
JANUS INSTITUTIONAL AGGRESSIVE GROWTH PORTFOLIO	368,419	392,380	397,178
HARDING LOEVNER EMERGING MARKETS (HLEMX)	100,426	104,928	93,101
SANDALWOOD OVERSEAS FUND SPC CLASS B	402,099	402,099	517,148
DIAMOND HILL LONG-SHORT A	125,948	126,029	167,132
MERGER FUND	128,514	133,531	133,739
JENSEN FUND CLASS J	108,840	117,231	173,194
PERMAMENT PORTFOLIO	109,945	0	0
WHV INTERNATIONAL EQUITY	106,645	107,704	100,977
BMO SMALL CAP	130,138	125,715	121,663
FMI LARGE CAP	422,999	439,646	552,300
HOMESTEAD SMALL COMPANY STOCK	65,408	67,538	104,922
GATEWAY FUND A	115,766	117,350	124,319
WESTMINSTER II	0	1,982	3,044
DEUTSCHE GLOBAL	0	52,470	50,747
T ROWE PRICE REAL ASSETS	0	50,716	46,259

TY 2014 Other Expenses Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL FILING FEE	25	0		25
PORTFOLIO DEDUCTIONS - FROM K- 1 JANUS INSTITUTIONAL CONCENTRATED GROWTH	3,692	3,692		0
MISCELLANEOUS EXPENSES	100	0		0

TY 2014 Other Income Schedule

Name: CLARKS FORK FOUNDATION

EIN: 36-3674219

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
JANUS INSTITUTIONAL AGGRESSIVE GROWTH	4	4	4
WESTMINSTER II - ORDINARY INCOME	9,751	9,751	9,751

TY 2014 Other Increases Schedule

Name: CLARKS FORK FOUNDATION

EIN: 36-3674219

Description	Amount
COST BASIS ADJUSTMENT - WASH SALE	164

TY 2014 Other Professional Fees Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BMO CUSTODY FEES	624	624		0
VOGEL CONSULTING FEES	23,927	23,927		0

TY 2014 Taxes Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - BMO	1,164	1,164		0
FOREIGN TAXES - FROM K-1 - JANUS INSTITUTIONAL CONCENTRATED GROWTH	60	60		0
FEDERAL INCOME TAXES	4,291	0		0