



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning

, 2014, and ending

Pinnell Foundation
now known as Helen & Curtis Pinnell Fdn
20 North Wacker Drive #2800
Chicago, IL 60606

G Check all that apply. Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method: Cash Accrual
► \$ 5,152,011. (Part I, column (d) must be on cash basis.) Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Ck ► <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments	21,689.	21,689.	N/A	
4 Dividends and interest from securities	119,042.	119,042.		
5 a Gross rents b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	239,963.			
7 Capital gain net income (from Part IV, line 2)		239,963.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	380,694.	380,694.		
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employees salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule) b Accounting fees (attach schedule) c Other prof fees (attach schedule)				
17 Interest				
18 See Smt 1	7,603.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Statement 2	40,641.	40,641.		
24 Total operating and administrative expenses. Add lines 13 through 23	48,244.	40,641.		
25 Contributions, gifts, grants paid	247,650.			247,650.
26 Total expenses and disbursements. Add lines 24 and 25	295,894.	40,641.		247,650.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	84,800.	340,053.		

SCANNED MAY 21 2015

RECEIVED
ADM
OPERAT
IVE
AND
EXPENSES

See Smt 1

See Statement 2

Part XV

y f

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	1 Cash – non-interest-bearing			
	2	2 Savings and temporary cash investments	259,243.	264,400.	264,400.
	3	3 Accounts receivable			
		Less: allowance for doubtful accounts			
	4	4 Pledges receivable			
		Less: allowance for doubtful accounts			
	5	5 Grants receivable			
	6	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	7 Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	8 Inventories for sale or use			
	9	9 Prepaid expenses and deferred charges			
	10a	10a Investments – U.S. and state government obligations (attach schedule)			
	b	b Investments – corporate stock (attach schedule) <u>Statement 3</u>	3,324,506.	3,431,234.	4,572,170.
	c	c Investments – corporate bonds (attach schedule)			
	11	11 Investments – land, buildings, and equipment: basis			
	Less accumulated depreciation (attach schedule)				
12	12 Investments – mortgage loans				
13	13 Investments – other (attach schedule) <u>Statement 4</u>	294,003.	296,289.	315,441.	
14	14 Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	15 Other assets (describe)				
16	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,877,752.	3,991,923.	5,152,011.	
LIABILITIES	17	17 Accounts payable and accrued expenses			
	18	18 Grants payable			
	19	19 Deferred revenue			
	20	20 Loans from officers, directors, trustees, & other disqualified persons			
	21	21 Mortgages and other notes payable (attach schedule)			
	22	22 Other liabilities (describe) <u>See Statement 5</u>	6,000.	35,377.	
	23	23 Total liabilities (add lines 17 through 22)	6,000.	35,377.	
NET FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>		
	24	24 Unrestricted			
	25	25 Temporarily restricted			
	26	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>		
	27	27 Capital stock, trust principal, or current funds	3,871,752.	3,956,546.	
	28	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	29 Retained earnings, accumulated income, endowment, or other funds			
	30	30 Total net assets or fund balances (see instructions)	3,871,752.	3,956,546.	
	31	31 Total liabilities and net assets/fund balances (see instructions)	3,877,752.	3,991,923.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,871,752.
2	Enter amount from Part I, line 27a	2	84,800.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,956,552.
5	Decreases not included in line 2 (itemize) <u>See Statement 6</u>	5	6.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,956,546.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 7					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	239,963.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-4,992.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	185,350.	4,671,748.	0.039675
2012	114,800.	3,856,058.	0.029771
2011	202,600.	3,283,460.	0.061703
2010	261,648.	3,280,308.	0.079763
2009	268,400.	3,294,636.	0.081466
2 Total of line 1, column (d)			2 0.292378
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.058476
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 5,088,933.
5 Multiply line 4 by line 3			5 297,580.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,401.
7 Add lines 5 and 6			7 300,981.
8 Enter qualifying distributions from Part XII, line 4			8 247,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. (attach copy of letter if necessary – see instrs)			
1		6,801.		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
2		0.		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
3		6,801.		
4		0.		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments			
6 a	2014 estimated tax pmts and 2013 overpayment credited to 2014	10,398.		
6 b	Exempt foreign organizations – tax withheld at source			
6 c	Tax paid with application for extension of time to file (Form 8868)			
6 d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d	7	10,398.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,597.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 3,597. Refunded ► 11			0.

Part VIIA **Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

	Yes	No
1 b	X	

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

	Yes	No
1 c	X	

c Did the foundation file **Form 1120-POL** for this year?

	Yes	No
1 c	X	

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

	Yes	No
1 d	0.	

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

	Yes	No
1 d	0.	

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

	Yes	No
1 e		

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

	Yes	No
2	X	

If 'Yes,' attach a detailed description of the activities

	Yes	No
2		

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

	Yes	No
3	X	

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

	Yes	No
4 a	X	

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

	Yes	No
4 b	N/A	

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

	Yes	No
5	X	

If 'Yes,' attach the statement required by *General Instruction T*

	Yes	No
5		

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

	Yes	No
6	X	

• By language in the governing instrument, or

	Yes	No
6		

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

	Yes	No
6		

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

	Yes	No
7	X	

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

	Yes	No
8 a	X	

IL

	Yes	No
8 b	X	

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation

	Yes	No
9	X	

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

	Yes	No
10	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X
14	The books are in care of ► <u>Richard John Williams</u> Telephone no. ► <u>(312) 372-1033</u> Located at ► <u>20 N Wacker Drive, Ste 2800 Chicago IL</u> ZIP + 4 ► <u>60606</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1 b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years ► <u>20 ___, 20 ___, 20 ___, 20 ___</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2 b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)		N/A
2 c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20 ___, 20 ___, 20 ___, 20 ___</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3 b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
4 b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:

a Average monthly fair market value of securities

1a 4,949,089.

1b 217,340.

1c

1d 5,166,429.

1e 0.

b Average of monthly cash balances

2 0.

3 5,166,429.

4 77,496.

5 5,088,933.

6 254,447.

c Fair market value of all other assets (see instructions).

d **Total** (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c

(attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3
(for greater amount, see instructions)5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4.6 **Minimum investment return.** Enter 5% of line 5**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

1 254,447.

2a Tax on investment income for 2014 from Part VI, line 5

2a 6,801.

2b

2c 6,801.

3 247,646.

4

5 247,646.

6

7 247,646.

b Income tax for 2014 (This does not include the tax from Part VI.).

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1**Part XII** **Qualifying Distributions** (see instructions)1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26

1a 247,650.

1b

2

3a

3b

4 247,650.

b Program-related investments – total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

5

6 247,650.

b Cash distribution test (attach the required schedule)

4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 45 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.
Enter 1% of Part I, line 27b (see instructions)6 **Adjusted qualifying distributions.** Subtract line 5 from line 4**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII: Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				247,646.
2 Undistributed income, if any, as of the end of 2014:			0.	
a Enter amount for 2013 only		0.		
b Total for prior years: 20 20 20		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	108,573.			
b From 2010	100,317.			
c From 2011	39,999.			
d From 2012				
e From 2013				
f Total of lines 3a through e	248,889.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 247,650.			0.	
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount			247,646.	
e Remaining amount distributed out of corpus	4.			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	248,893.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	108,573.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	140,320.			
10 Analysis of line 9				
a Excess from 2010	100,317.			
b Excess from 2011	39,999.			
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	4.			

BAA

Form 990-PF (2014)

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon:							
a	'Assets' alternative test — enter:							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	'Support' alternative test — enter:							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XVI: Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Emilysue Pinnell

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV: Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 8				
Total			► 3a	247,650.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		14		21,689.	
4 Dividends and interest from securities		14		119,042.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		18		239,963.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				380,694.	
13 Total. Add line 12, columns (b), (d), and (e)				380,694.	

(See worksheet in line 13 instructions to verify calculations)

Part XVIB Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
 - (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets . . .
 - (4) Reimbursement arrangements . . .
 - (5) Loans or loan guarantees . . .
 - (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

	Yes	No
1 a (1)	X	
1 a (2)	X	
1 b (1)	X	
1 b (2)	X	
1 b (3)	X	
1 b (4)	X	
1 b (5)	X	
1 b (6)	X	
1 c	X	

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here



15-6-15

Da

President & Director

Title

May the IRS discuss this return with the preparer shown below (see instructions)?

Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Paid Preparer Use Only	Christina Kozich		Christina Kozich	5/5/2015	P01343409
	Firm's name	► Hlustik, Huizenga, Williams &			Firm's EIN ► 36-2785605
	Firm's address	► Vander Woude, Ltd./Suite 2800 20 N. Wacker Dr./Chicago, IL 60606			Phone no (312) 372-1033

BAA

Form 990-PF (2014)

Statement 1
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign taxes withheld	\$ 1,603.			
Private foundation excise taxes paid	6,000.			
Total	\$ 7,603.	\$ 0.		\$ 0.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
IL Charity Bureau Fee	\$ 15.	\$ 15.		
Investment advisor fees.	40,626.	40,626.		
Total	\$ 40,641.	\$ 40,641.		\$ 0.

Statement 3
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

	Valuation Method	Book Value	Fair Market Value
Corporate Stocks			
SEE ATTACHED - Securities	Cost	\$ 3,431,234.	\$ 4,572,170.
	Total	\$ 3,431,234.	\$ 4,572,170.

Statement 4
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
Other Publicly Traded Securities			
SEE ATTACHED - Other Securities	Cost	\$ 296,289.	\$ 315,441.
	Total	\$ 296,289.	\$ 315,441.

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

	Cost Basis	12/31/14 Market Value
<u>Publicly Traded Securities (details below):</u>		
Northern Trust Company Acct #23-51758	2,112,565.55	2,850,749.96
Northern Trust Company Acct #23-14245	290,245.80	365,206.29
Kovitz Securities Acct #ADV-217486	985,251.95	1,313,515.72
Waste Management, Inc. - 832 shares	<u>43,170.96</u>	<u>42,698.00</u>
	<u>3,431,234.26</u>	<u>4,572,169.97</u>
<u>Other Securities (details below):</u>		
Kovitz Securities Acct #ADV-217486	<u>296,288.99</u>	<u>315,441.45</u>
Total	<u>3,727,523.25</u>	<u>4,887,611.42</u>

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name	#Shares	Cost Basis	Market Value
12/31/14			
Northern Trust Company Account #23-51758			
<u>Large Cap</u>			
American Express Co	255	10,597.29	23,725.20
American Express Co	20	931.90	1,860.80
American Express Co	55	2,535.23	5,117.20
American Express Co	65	3,223.35	6,047.60
American Tower Corp	254	18,385.96	25,107.90
American Tower Corp	65	4,801.65	6,425.25
Amgen, Inc	50	3,411.77	7,964.50
Amgen, Inc.	66	4,466.77	10,513.14
Amgen, Inc	53	3,584.95	8,442.37
Amgen, Inc	35	2,362.83	5,575.15
Amgen, Inc	61	4,066.00	9,716.69
Apache Corp.	262	21,889.28	16,419.54
Apache Corp.	141	10,661.01	8,836.47
Apple, Inc	455	8,938.55	50,222.90
Apple, Inc	154	4,673.31	16,998.52
Apple, Inc	70	3,329.51	7,726.60
Apple, Inc.	70	3,316.85	7,726.60
Apple, Inc.	54	2,576.07	5,960.52
Baxter International, Inc.	254	17,100.04	18,615.66
Baxter International, Inc	186	12,412.78	13,631.94
Baxter International, Inc	87	6,257.03	6,376.23
Chevron Corp	164	10,398.42	18,397.52
Chevron Corp	75	6,652.65	8,413.50
Chevron Corp.	4	418.74	448.72
Cisco Systems, Inc.	672	14,176.58	18,691.68
Citigroup, Inc	258	12,949.07	13,960.38
Citigroup, Inc	259	12,981.62	14,014.49
Citigroup, Inc	123	6,158.75	6,655.53
Citigroup, Inc	422	20,964.07	22,834.42
Coca Cola Co.	440	15,288.66	18,576.80
Coca Cola Co.	151	5,276.71	6,375.22
Coca Cola Co	130	4,406.11	5,488.60
Coca Cola Co	90	3,006.45	3,799.80
Costco Wholesale Corp.	100	4,514.00	14,175.00
Costco Wholesale Corp.	60	3,497.57	8,505.00
Costco Wholesale Corp	36	2,671.27	5,103.00
CVS Caremark Corp	169	7,608.50	16,276.39
CVS Caremark Corp	188	8,373.22	18,106.28
CVS Caremark Corp	135	6,012.54	13,001.85
Danaher Corp.	400	11,792.18	34,284.00
Danaher Corp	100	3,770.50	8,571.00
Danaher Corp	40	2,069.80	3,428.40
Danaher Corp.	32	1,675.04	2,742.72
Danaher Corp.	45	2,086.65	3,856.95
Danaher Corp	85	4,290.80	7,285.35
Eaton Corp PLC	380	19,390.92	25,824.80
Eaton Corp PLC	262	17,432.27	17,805.52
EMC Corp	585	11,018.07	17,397.90
EMC Corp	225	5,520.67	6,691.50
EMC Corp.	39	1,025.12	1,159.86

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name	# Shares	Cost Basis	Market Value	12/31/14
EMC Corp	15	340 65	446 10	
EMC Corp	130	2,889 90	3,866 20	
Exelon Corp	492	18,265 79	18,243 36	
Express Scripts, Inc	130	6,713.93	11,007.10	
Express Scripts, Inc	97	4,994 32	8,212 99	
Express Scripts, Inc	43	2,233.16	3,640.81	
Express Scripts, Inc	99	5,332 58	8,382.33	
Express Scripts, Inc.	28	1,503 96	2,370 76	
Express Scripts, Inc.	90	4,666.03	7,620.30	
Express Scripts, Inc.	35	2,318 19	2,963 45	
Express Scripts, Inc	42	2,764.26	3,556.14	
Express Scripts, Inc.	29	1,884 03	2,455 43	
Express Scripts, Inc	7	454.72	592 69	
Exxon Mobil Corp.	290	19,581.73	26,810 50	
Exxon Mobil Corp.	75	5,421.00	6,933 75	
Exxon Mobil Corp.	18	1,428 57	1,664.10	
Exxon Mobil Corp.	45	4,313.14	4,160 25	
Exxon Mobil Corp	15	1,450.38	1,386.75	
Franklin Res, Inc	321	10,925.27	17,773.77	
Franklin Res, Inc.	50	2,027.92	2,768.50	
Franklin Res, Inc.	72	2,304 79	3,986 64	
General Electric Co	215	2,457.45	5,433 05	
General Electric Co	500	8,850 00	12,635.00	
General Electric Co.	110	2,223 43	2,779.70	
General Electric Co	280	5,660.20	7,075.60	
General Electric Co	130	2,442.70	3,285 10	
General Electric Co.	204	4,456.30	5,155 08	
Gilead Sciences, Inc.	253	13,643 33	23,847.78	
Google, Inc CL A	14	3,838.32	7,429 24	
Google, Inc CL A	10	2,644.90	5,306.60	
Google, Inc CL A	18	5,631.96	9,551 88	
Google, Inc CL C	14	3,826.05	7,369 60	
Google, Inc. CL C	10	2,636 45	5,264 00	
Google, Inc. CL C	15	4,678.31	7,896 00	
Google, Inc CL C	34	18,189.04	17,897 60	
Home Depot, Inc.	415	18,467.25	43,562 55	
Home Depot, Inc.	49	2,216 11	5,143.53	
Intel Corp	353	9,839 24	12,810.37	
Intel Corp.	190	5,185 61	6,895 10	
IntercontinentalExchange Group, Inc.	13	1,596.81	2,850 77	
IntercontinentalExchange Group, Inc	36	4,474.45	7,894 44	
IntercontinentalExchange Group, Inc	51	6,515 33	11,183.79	
IntercontinentalExchange Group, Inc.	36	4,616.89	7,894 44	
JP Morgan Chase & Co.	455	14,455.44	28,473 90	
JP Morgan Chase & Co	100	3,991 32	6,258.00	
JP Morgan Chase & Co	48	2,126 16	3,003.84	
JP Morgan Chase & Co	85	3,040 03	5,319.30	
JP Morgan Chase & Co.	144	5,838 82	9,011 52	
JP Morgan Chase & Co.	34	1,419 04	2,127 72	
JP Morgan Chase & Co.	276	16,131 68	17,272 08	
McDonalds Corp	105	8,862 96	9,838.50	
McDonalds Corp	90	7,725 11	8,433.00	
McDonalds Corp	138	12,364.34	12,930 60	

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name		#Shares	Cost Basis	Market Value	12/31/14
Merck & Co, Inc		101	4,334.83	5,735.79	
Merck & Co, Inc		236	10,189.94	13,402.44	
Merck & Co, Inc		92	3,984.70	5,224.68	
Merck & Co, Inc		122	5,250.83	6,928.38	
Merck & Co, Inc		29	1,245.28	1,646.91	
Merck & Co, Inc		150	6,653.04	8,518.50	
MetLife, Inc		310	11,054.94	16,767.90	
MetLife, Inc		207	7,316.19	11,196.63	
MetLife, Inc		51	1,756.65	2,758.59	
MetLife, Inc.		119	5,644.47	6,436.71	
Mondelez International, Inc		755	24,469.02	27,425.38	
Mondelez International, Inc		190	6,654.41	6,901.75	
National Oilwell Varco		200	5,355.86	13,106.00	
National Oilwell Varco		32	2,217.00	2,096.96	
National Oilwell Varco		40	2,370.62	2,621.20	
National Oilwell Varco		35	2,303.16	2,293.55	
National Oilwell Varco		122	8,660.67	7,994.66	
Nike, Inc		80	2,610.80	7,692.00	
Nike, Inc.		110	3,515.73	10,576.50	
Nike, Inc.		30	1,169.93	2,884.50	
Nike, Inc.		70	2,783.38	6,730.50	
Nike, Inc		12	589.50	1,153.80	
Norfolk Southern Corp		247	16,673.66	27,073.67	
Oracle Corporation		600	16,553.22	26,982.00	
Oracle Corporation		32	1,025.44	1,439.04	
Oracle Corporation		120	3,255.60	5,396.40	
Pfizer, Inc		1,220	28,997.45	38,003.00	
Pfizer, Inc		420	10,586.52	13,083.00	
Precision Castparts Corp.		39	6,559.28	9,394.32	
Precision Castparts Corp.		19	3,266.96	4,576.72	
Precision Castparts Corp.		9	1,537.65	2,167.92	
Precision Castparts Corp		28	4,439.89	6,744.64	
Precision Castparts Corp		12	1,912.27	2,890.56	
Precision Castparts Corp		42	9,776.73	10,116.96	
Procter & Gamble Co.		180	9,255.60	16,396.20	
Procter & Gamble Co.		27	1,775.79	2,459.43	
Procter & Gamble Co		126	10,914.90	11,477.34	
Qualcomm, Inc.		235	12,894.56	17,467.55	
Qualcomm, Inc.		154	7,741.61	11,446.82	
Qualcomm, Inc		71	3,540.70	5,277.43	
Qualcomm, Inc		48	2,709.69	3,567.84	
Qualcomm, Inc.		18	1,031.50	1,337.94	
Salesforce Com, Inc		232	13,155.98	13,759.92	
Salesforce Com, Inc		23	1,295.93	1,364.13	
Salesforce Com, Inc		176	10,266.04	10,438.56	
Schlumberger, Ltd		115	5,854.65	9,822.15	
Schlumberger, Ltd		45	4,084.64	3,843.45	
Schlumberger, Ltd		35	2,968.53	2,989.35	
Schlumberger, Ltd		25	1,702.46	2,135.25	
Schlumberger, Ltd		52	3,656.85	4,441.32	
Schlumberger, Ltd.		94	9,638.46	8,028.54	
Schlumberger, Ltd.		90	7,791.76	7,686.90	
Starbucks Corp		193	8,718.66	15,835.65	

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name	Symbol	Category	Shares	Cost Basis	Market Value	12/31/14
Starbucks Corp			114	5,154.89	9,353.70	
Starbucks Corp			105	4,774.69	8,615.25	
Starbucks Corp			49	2,252.41	4,020.45	
Starbucks Corp.			33	2,442.89	2,707.65	
Starbucks Corp			33	2,457.63	2,707.65	
Starbucks Corp			20	1,499.25	1,641.00	
Starbucks Corp			9	678.51	738.45	
Twenty-First Century Fox, Inc			602	19,300.84	23,119.81	
Twenty-First Century Fox, Inc			79	2,589.08	3,034.00	
Twenty-First Century Fox, Inc.			20	654.91	768.10	
Twenty-First Century Fox, Inc			238	7,402.61	9,140.39	
VF Corp			188	4,910.85	14,081.20	
VF Corp			124	3,295.81	9,287.60	
VF Corp			38	1,012.03	2,846.20	
Verizon Communications			151	5,606.06	7,063.78	
Verizon Communications			179	6,631.99	8,373.62	
Verizon Communications			8	310.16	374.24	
Walt Disney Co.			160	3,651.20	15,070.40	
Walt Disney Co			100	3,887.50	9,419.00	
Walt Disney Co			104	4,275.76	9,795.76	
Walt Disney Co			50	1,914.00	4,709.50	
Wells Fargo & Co			410	9,253.66	22,476.20	
Wells Fargo & Co			130	3,744.92	7,126.60	
Wells Fargo & Co			125	3,767.49	6,852.50	
Wells Fargo & Co.			60	1,884.90	3,289.20	
Wells Fargo & Co			150	4,479.75	8,223.00	
Wells Fargo & Co			110	3,251.60	6,030.20	
Wells Fargo & Co			127	3,993.61	6,962.14	
Zimmer Holdings, Inc			148	15,080.61	16,786.16	
Zimmer Holdings, Inc			71	7,174.22	8,052.82	
Subtotal - Large Cap				1,167,856.19	1,765,958.46	

Mid Cap

Altera Corp		394	13,152.90	14,554.36
Altera Corp		244	8,195.13	9,013.36
Altera Corp		163	5,493.77	6,021.22
Altera Corp		44	1,494.37	1,625.36
American Water Works Co , Inc		172	5,737.18	9,167.60
American Water Works Co., Inc		39	1,303.01	2,078.70
American Water Works Co., Inc.		81	2,707.57	4,317.30
American Water Works Co , Inc		5	168.21	266.50
CR Bard		38	3,853.71	6,331.56
CR Bard		53	5,391.18	8,830.86
CR Bard		71	7,194.48	11,830.02
CR Bard		19	1,929.01	3,165.78
CR Bard		17	2,292.68	2,832.54
CR Bard		11	1,492.29	1,832.82
CR Bard		19	2,586.81	3,165.78
Dick's Sporting Goods, Inc.		159	7,036.70	7,894.35
Dick's Sporting Goods, Inc.		155	6,867.51	7,695.75
Dick's Sporting Goods, Inc.		92	4,069.01	4,567.80
Dick's Sporting Goods, Inc		46	2,046.79	2,283.90
Dick's Sporting Goods, Inc.		84	3,802.37	4,170.60

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name	# Shares	Cost Basis	Market Value
Dick's Sporting Goods, Inc	104	4,702.32	5,163.60
Dick's Sporting Goods, Inc	98	4,474.93	4,865.70
Dick's Sporting Goods, Inc	32	1,477.51	1,588.80
Northern Mid Cap Index Fund	2,138.38	15,888.03	37,443.03
Northern Mid Cap Index Fund	172.38	2,234.00	3,018.37
Northern Mid Cap Index Fund	428.48	5,506.00	7,502.68
Northern Mid Cap Index Fund	4.93	65.29	86.32
Northern Mid Cap Index Fund	57.28	757.86	1,002.97
Northern Mid Cap Index Fund	550.86	8,979.00	9,645.56
Northern Mid Cap Index Fund	18.14	297.65	317.63
Northern Mid Cap Index Fund	84.48	1,385.40	1,479.24
Northern Mid Cap Index Fund	144.27	2,511.73	2,526.17
Northern Mid Cap Index Fund	11.23	195.51	196.64
Nucor Corp	283	12,774.73	13,881.15
Nucor Corp	158	8,398.03	7,749.90
Nucor Corp	147	7,233.93	7,210.35
Teradata Corp	440	19,483.86	19,219.20
Subtotal - Mid Cap		183,180.46	234,543.47
Mutual Funds			
Northern Small Cap Index Fund	5,026.24	37,864.34	61,068.82
Northern Int'l Equity Index Fund	41,863.99	398,101.64	468,039.40
Northern Multi-Mgr Emerging Mkt Fd	9,219.56	193,973.05	166,413.06
Northern High Yield Fixed Inc Fund	21,854.06	131,589.87	154,726.75
Subtotal Mutual Funds		761,528.90	850,248.03
Total Equities		1,351,036.65	2,000,501.93
Total Mutual Funds		761,528.90	850,248.03
Total Northern Trust Acct # 23-51758		2,112,565.55	2,850,749.96

Northern Trust Company (Bahl & Gaynor)
Account #23-14245

Large Cap			
Abbott Laboratories	89	3,915.18	4,006.78
AbbVie, Inc	117	3,786.06	7,656.48
AbbVie, Inc	25	1,280.12	1,636.00
AbbVie, Inc	37	1,902.93	2,421.28
AbbVie, Inc	1	46.63	65.44
AbbVie, Inc	1	51.79	65.44
Altria Group	134	4,529.20	6,602.18
Altria Group	2	71.28	98.54
Altria Group	1	38.85	49.27
Automatic Data Processing, Inc	43	2,026.62	3,584.91
Automatic Data Processing, Inc	16	902.28	1,333.92
Baxter International, Inc	72	4,286.20	5,276.88
Baxter International, Inc.	1	72.31	73.29
Baxter International, Inc.	55	3,814.71	4,030.95
Baxter International, Inc.	1	73.82	73.29
Blackrock, Inc	14	2,338.00	5,005.84
Blackrock, Inc	1	301.79	357.56
Blackrock, Inc	11	3,373.10	3,933.16

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name	# Shares	Cost Basis	12/31/14 Market Value
Blackrock, Inc	6	1,821.08	2,145.36
Chevron Corp	44	4,364.22	4,935.92
Chevron Corp	33	3,761.73	3,701.94
Chevron Corp	1	119.69	112.18
Chevron Corp	1	117.52	112.18
Chevron Corp	8	972.64	897.44
Cisco Systems, Inc	169	3,352.66	4,700.74
Cisco Systems, Inc	101	1,994.25	2,809.32
Cisco Systems, Inc	28	556.86	778.82
Cisco Systems, Inc	77	1,665.90	2,141.76
Cisco Systems, Inc	4	92.44	111.26
Cisco Systems, Inc	2	45.06	55.63
Cisco Systems, Inc	2	46.12	55.63
Cisco Systems, Inc	2	46.28	55.63
Coca Cola Co	162	6,056.33	6,839.64
Coca Cola Co	1	40.60	42.22
Coca Cola Co	1	38.55	42.22
Coca Cola Co	1	37.42	42.22
Coca Cola Co	36	1,455.53	1,519.92
Emerson Electric Co	123	5,480.89	7,592.79
Emerson Electric Co.	2	125.06	123.46
Emerson Electric Co	1	65.63	61.73
Emerson Electric Co.	45	2,703.77	2,777.85
General Electric Co	37	759.33	934.99
General Electric Co.	47	979.09	1,187.69
General Electric Co	37	772.04	934.99
General Electric Co	33	687.81	833.91
General Electric Co	52	1,192.60	1,314.04
General Electric Co	108	2,359.22	2,729.16
General Electric Co	41	866.96	1,036.07
General Electric Co	28	594.47	707.56
General Electric Co	3	74.07	75.81
General Electric Co	2	51.18	50.54
General Electric Co	2	51.54	50.54
General Electric Co	2	51.16	50.54
General Electric Co	1	26.74	25.27
General Electric Co.	2	53.50	50.54
Health Care REIT, Inc	102	5,543.20	7,718.34
Health Care REIT, Inc	13	987.17	983.71
Health Care REIT, Inc	1	64.62	75.67
Health Care REIT, Inc	1	62.03	75.67
Health Care REIT, Inc	1	62.64	75.67
Hershey Company	48	4,420.33	4,988.64
Hershey Company	25	2,409.21	2,598.25
Johnson & Johnson	66	4,392.26	6,901.62
Johnson & Johnson	30	2,056.19	3,137.10
Johnson & Johnson	17	1,235.75	1,777.69
Johnson & Johnson	8	582.17	836.56
Johnson & Johnson	1	93.85	104.57
Johnson & Johnson	1	91.35	104.57
Johnson & Johnson	1	97.20	104.57
JP Morgan Chase & Co	103	6,265.92	6,445.74
JP Morgan Chase & Co.	32	1,937.52	2,002.56

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name	#Shares	Cost Basis	Market Value
Kimberly-Clark Corp	83	6,453.30	9,589.82
Kimberly-Clark Corp	17	1,558.54	1,964.18
Kinder Morgan, Inc	64	2,457.80	2,707.84
Kraft Foods Group, Inc	52	2,369.37	3,258.32
Kraft Foods Group, Inc.	51	2,349.68	3,195.66
Kraft Foods Group, Inc.	30	1,391.35	1,879.80
Kraft Foods Group, Inc.	21	1,061.88	1,315.86
Kraft Foods Group, Inc.	14	703.99	877.24
Kraft Foods Group, Inc.	1	53.95	62.66
Kraft Foods Group, Inc.	1	54.47	62.66
Kraft Foods Group, Inc.	1	55.78	62.66
Kraft Foods Group, Inc.	1	56.55	62.66
Lockheed Martin Corp	15	1,825.99	2,888.55
Lockheed Martin Corp	11	1,359.45	2,118.27
Lockheed Martin Corp	18	2,222.26	3,466.26
Lockheed Martin Corp	8	983.79	1,540.56
Lockheed Martin Corp.	6	744.81	1,155.42
Lockheed Martin Corp	4	500.23	770.28
Lockheed Martin Corp.	1	161.11	192.57
Lyondellbasell Industries NV	81	6,507.94	6,430.59
Lyondellbasell Industries NV	1	91.61	79.39
Marsh & McLennan Co , Inc	69	3,563.10	3,949.56
McDonald's Corp	90	7,939.96	8,433.00
McDonald's Corp	1	99.08	93.70
McDonald's Corp	1	95.16	93.70
Merck & Co, Inc	67	2,668.38	3,804.93
Merck & Co, Inc	1	48.52	56.79
Merck & Co, Inc	86	4,134.17	4,883.94
Merck & Co, Inc	1	56.20	56.79
Merck & Co, Inc	1	59.28	56.79
Microsoft Corp	133	3,611.95	6,177.85
Microsoft Corp	89	2,426.53	4,134.05
Microsoft Corp	2	63.46	92.90
Microsoft Corp	1	34.73	46.45
Microsoft Corp	1	37.55	46.45
Microsoft Corp	1	39.40	46.45
Microsoft Corp	1	40.27	46.45
Nextera Energy, Inc	38	2,545.24	4,039.02
Nextera Energy, Inc	26	2,368.54	2,763.54
Nextera Energy, Inc	26	2,688.60	2,763.54
Paychex, Inc	55	2,213.10	2,539.35
Paychex, Inc	48	1,937.14	2,216.16
Paychex, Inc	1	40.04	46.17
Paychex, Inc	74	3,044.23	3,416.58
Pepsico, Inc	32	2,829.08	3,025.92
Pepsico, Inc.	8	718.37	756.48
Pepsico, Inc.	35	3,220.24	3,309.60
Philip Morris Int'l	89	7,500.95	7,249.05
Philip Morris Int'l	1	87.15	81.45
Philip Morris Int'l	1	83.78	81.45
PNC Financial Services Group	50	4,401.76	4,561.50
PNC Financial Services Group	15	1,330.22	1,368.45
Procter & Gamble	95	5,652.50	8,653.55

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name	#Shares	Cost Basis	12/31/14	Market Value
Procter & Gamble	1	81.72		91.09
Procter & Gamble	1	79.21		91.09
Procter & Gamble	1	81.39		91.09
Qualcomm, Inc	73	4,673.53		5,426.09
Qualcomm, Inc	23	1,472.26		1,709.59
Qualcomm, Inc	12	744.41		891.96
Qualcomm, Inc	1	75.99		74.33
Qualcomm, Inc	1	77.67		74.33
Spectra Energy Corp	77	2,563.41		2,795.10
Spectra Energy Corp	74	2,491.44		2,686.20
Spectra Energy Corp.	6	200.67		217.80
Spectra Energy Corp	53	1,797.33		1,923.90
Spectra Energy Corp.	30	1,027.36		1,089.00
Spectra Energy Corp	1	38.11		36.30
Spectra Energy Corp	2	79.10		72.60
US Bancorp	29	988.61		1,303.55
US Bancorp	12	408.14		539.40
US Bancorp	19	643.23		854.05
US Bancorp	15	506.80		674.25
US Bancorp	29	984.33		1,303.55
US Bancorp	44	1,483.62		1,977.80
US Bancorp	41	1,514.59		1,842.95
US Bancorp	20	736.11		899.00
US Bancorp	10	373.15		449.50
US Bancorp	11	410.53		494.45
US Bancorp.	2	81.55		89.90
US Bancorp.	1	40.70		44.95
US Bancorp	2	81.38		89.90
Ventas, Inc REIT	33	2,683.92		2,366.10
Ventas, Inc REIT	10	815.00		717.00
Ventas, Inc. REIT	66	4,225.12		4,732.20
Williams Company, Inc	139	3,812.18		6,246.66
Williams Company, Inc	3	108.09		134.82
Williams Company, Inc	1	36.09		44.94
Williams Company, Inc	2	81.58		89.88
Williams Company, Inc	1	41.44		44.94
3M Co	32	4,157.76		5,258.24
3M Co	12	1,594.51		1,971.84
3M Co	33	4,361.30		5,422.56
3M Co	1	136.93		164.32
Subtotal - Large Cap		250,925.01		313,439.73

Mid Cap

Analog Devices, Inc	92	3,399.45	5,107.84
Analog Devices, Inc	2	100.01	111.04
Analog Devices, Inc	1	51.02	55.52
Analog Devices, Inc	65	3,407.92	3,608.80
Analog Devices, Inc	1	51.52	55.52
Gallagher Arthur J & Co.	25	887.16	1,177.00
Gallagher Arthur J & Co	18	643.29	847.44
Gallagher Arthur J & Co.	20	718.97	941.60
Gallagher Arthur J & Co	12	431.95	564.96
Gallagher Arthur J & Co.	8	287.52	376.64

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name	#Shares	Cost Basis	12/31/14	Market Value
Gallagher Arthur J & Co.	9	321.94		423.72
Gallagher Arthur J & Co	9	321.07		423.72
Gallagher Arthur J & Co	3	106.91		141.24
Gallagher Arthur J & Co	10	359.64		470.80
Gallagher Arthur J & Co.	1	46.82		47.08
Gallagher Arthur J & Co.	1	45.90		47.08
Gallagher Arthur J & Co	1	45.39		47.08
Genuine Parts Co	56	3,383.60		5,967.92
Genuine Parts Co	1	84.00		106.57
Maxim Integrated Products, Inc	101	3,553.69		3,218.87
Maxim Integrated Products, Inc.	54	1,608.26		1,720.98
OneOK, Inc	61	2,214.64		3,037.19
OneOK, Inc	2	121.16		99.58
OneOK, Inc	1	62.11		49.79
Wisconsin Energy	35	1,472.44		1,845.90
Wisconsin Energy	44	1,863.31		2,320.56
Wisconsin Energy	33	1,398.53		1,740.42
Wisconsin Energy	40	1,692.86		2,109.60
Wisconsin Energy	1	43.96		52.74
Wisconsin Energy	1	48.49		52.74
Subtotal - Mid Cap		28,773.53		36,769.94
International - Developed				
BCE, Inc	126	5,057.64		5,778.36
BCE, Inc	2	87.30		91.72
BCE, Inc	1	44.53		45.86
ADR Novartis AG	96	5,200.10		8,895.36
ADR Novartis AG	1	74.92		92.66
ADR Novartis AG	1	82.77		92.66
Subtotal - International Developed		10,547.26		14,996.62
Total Equities - Domestic		279,698.54		350,209.67
Total Equities - International Developed		10,547.26		14,996.62
Total Bahl & Gaynor Acct # 23-14245		290,245.80		365,206.29

Kovitz Securities
Account # ADV-217486

Equities:

Accenture PLC	225	12,226.49	20,094.75
Accenture PLC	70	3,477.62	6,251.70
Enscos PLC	580	29,266.81	17,371.00
American Express Company	250	10,587.88	23,260.00
American International Group, Inc.	375	13,122.71	21,003.75
American International Group, Inc.	185	6,612.55	10,361.85
American International Group, Inc.	160	6,014.94	8,961.60
Apple, Inc.	315	15,113.65	34,769.70
Apple, Inc	105	6,900.93	11,589.90
Apple, Inc.	147	9,263.12	16,225.86
Apple, Inc	70	5,108.52	7,726.60
Baker Hughes, Inc	285	15,957.76	15,979.95

Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14

Stock Name		#Shares	Cost Basis	Market Value
Bank America Corp		1,100	8,916.91	19,679.00
Bank America Corp		1,400	9,999.64	25,046.00
Bank of New York Mellon Corp		200	4,167.02	8,114.00
Bank of New York Mellon Corp		860	15,516.27	34,890.20
Bed, Bath & Beyond		290	14,499.86	22,089.30
Bed, Bath & Beyond		100	5,723.58	7,617.00
Bed, Bath & Beyond		70	4,520.34	5,331.90
Bed, Bath & Beyond		175	10,362.48	13,329.75
Berkshire Hathaway, Inc Cl B		150	12,304.88	22,522.50
Berkshire Hathaway, Inc Cl B		115	8,645.19	17,267.25
Berkshire Hathaway, Inc Cl B		125	9,339.10	18,768.75
Berkshire Hathaway, Inc Cl B		75	5,431.11	11,261.25
Berkshire Hathaway, Inc Cl B		120	9,786.96	18,018.00
Boeing Co.		150	10,610.21	19,497.00
Boeing Co		100	5,954.18	12,998.00
Boeing Co		50	6,359.10	6,499.00
Boeing Co		105	12,796.57	13,647.90
CBS Corp CL B		495	25,429.13	27,393.30
CVS Caremark Corp		290	10,450.00	27,929.90
Carmax, Inc.		220	5,963.13	14,647.60
Coach, Inc		300	14,222.11	11,268.00
Coach, Inc.		90	4,187.56	3,380.40
Coach, Inc.		105	4,827.46	3,943.80
Coach, Inc.		230	8,010.50	8,638.80
Coca Cola Company		390	14,997.24	16,465.80
Coca Cola Company		410	15,364.10	17,310.20
Corning, Inc		1,180	20,214.54	27,057.40
Disney Walt Co		370	13,130.03	34,850.30
Expeditors International Wash, Inc.		325	12,605.11	14,498.25
Expeditors International Wash, Inc.		150	5,738.52	6,691.50
FMC Technologies, Inc.		285	12,501.31	13,349.40
General Motors Co		650	18,581.38	22,691.50
General Motors Co		205	7,193.54	7,156.55
General Motors Co		290	10,091.11	10,123.90
General Motors Co		170	5,116.43	5,934.70
Google, Inc. CL A		26	6,499.29	13,797.16
Google, Inc CL C		26	6,478.52	13,686.40
Halliburton Co		750	29,139.05	29,497.50
JP Morgan Chase-		560	30,414.64	35,044.80
JP Morgan Chase		345	18,426.18	21,590.10
Jacobs Engineering Group, Inc		470	19,027.94	21,004.30
Kohls Corp		240	12,650.19	14,649.60
Kohls Corp		75	3,868.47	4,578.00
Kohls Corp		175	9,103.74	10,682.00
Kohls Corp		200	9,135.46	12,208.00
Kohls Corp		135	6,667.17	8,240.40
Leucadia National Corp		729	15,221.36	16,344.18
Leucadia National Corp		210	5,568.55	4,708.20
Leucadia National Corp.		150	3,332.08	3,363.00
Ocwen Financial Corp		460	18,042.71	6,946.00
Ocwen Financial Corp.		210	7,815.03	3,171.00
Ocwen Financial Corp.		415	11,755.97	6,266.50
Quanta Services, Inc.		970	28,586.88	27,538.30

**Pinnell Foundation
Publicly Traded Securities
Tax ID #36-3621711
12/31/14**

Stock Name	# Shares	Cost Basis	Market Value
Schlumberger, Ltd.	155	12,619.52	13,238.55
Target Corp	350	17,598.26	26,568.50
Target Corp	95	5,747.67	7,211.45
Target Corp	335	20,654.48	25,429.85
United Parcel Service, Inc	180	13,192.51	20,010.60
Valmont Industries, Inc	135	19,244.14	17,145.00
Verizon Communications, Inc	144	6,928.56	6,736.32
Viacom, Inc. CL B	475	38,455.51	35,743.75
Viacom, Inc CL B	55	3,766.03	4,138.75
Viacom, Inc CL B	55	3,876.94	4,138.75
Wal Mart Stores, Inc	470	25,188.49	40,363.60
Walgreen Co.	440	16,577.55	33,528.00
Wells Fargo & Co.	375	11,803.74	20,557.50
Wells Fargo & Co.	120	3,395.91	6,578.40
Wells Fargo & Co.	200	4,853.61	10,964.00
Subtotal - Equities		942,845.73	1,269,173.22
 Municipal Bonds			
Des Plaines IL Rfdg Taxable, Maturity 12/01/20	10,000	10,028.93	10,342.50
Subtotal - Municipal Bonds		10,028.93	10,342.50
 Corporate Bonds			
Sears Holdings Corp Gtd Sr Secd NT, Maturity 10/15/2018	30,000	25,959.63	27,600.00
IBM Corp Deb (8.375%) @ 33.89, Maturity 11/01/2019	5,000	6,417.66	6,400.00
Subtotal - Corporate Bonds		32,377.29	34,000.00
 Total - Equities		942,845.73	1,269,173.22
Total - Fixed Income		42,406.22	44,342.50
 Total Kovitz Acct # ADV-217486		985,251.95	1,313,515.72

Pinnell Foundation
 Other Securities
 Tax ID #36-3621711
 12/31/14

12/31/14

Stock Name	Quantity	Cost Basis	Market Value
Kovitz Securities Account # ADV-217486			
Asset Backed Securities			
Citigroup Mtg Ln Tr 2004 Mtg Passthru CTF, Maturity 11/25/32	600,000	23,991.08	24,191.83
Bear Stearns ARM Tr 2003 CTF CL, Maturity 08/25/2033	300,000	17,108.66	17,438.85
Credit Suisse First Boston Mtg Secs 2003, Maturity 11/25/33	400,000	25,289.33	25,141.49
Banc Amer Mtg Secs, Inc., Maturity 8/25/34	800,000	24,281.60	24,743.81
Morgan Stanley Mtg Ln Tr 2004, Maturity 08/25/2034	300,000	12,366.66	14,795.79
American Home Mtg Inv Tr 2004, Maturity 10/25/2034	250,000	16,553.86	16,884.44
CWMBS, Inc 2004, Maturity 11/20/2034	150,000	15,765.37	19,092.68
Bear Stearns Alt-A Tr 2004, Maturity 11/25/2034	250,000	17,564.19	18,684.10
Credit Suisse First Boston Mtg 2004, Maturity 11/25/2034	200,000	23,435.51	24,107.22
Master Alternative Ln Tr 2005, Maturity 01/25/2035	100,000	16,907.75	17,888.97
Structured Adj Rate Mtg Ln Tr 2005, Maturity 4/25/2035	125,000	16,498.65	20,430.07
Merrill Lynch Mtg Invs Tr 2006, Maturity 5/25/36	150,000	14,989.04	14,456.53
Chaseflex Tr Ser 2006, Maturity 6/25/2036	230,000	14,060.94	14,377.09
Structured Adj Rate Mtg Ln Tr 2006, Maturity 6/25/2036	89,980	5,667.53	6,362.50
HSI Asset Ln Oblig Tr 2007, Maturity 09/25/37	200,000	12,846.74	12,908.72
Thornburg Mtg Secs Tr 2007-4 Mtg Pass Thru CTF, Maturity 09/25/37	100,000	23,810.28	24,553.68
American Home Mtg Inv Tr 2005, Maturity 06/25/2045	200,000	15,151.80	19,383.68
Total Asset Backed Securities		296,288.99	315,441.45

Statement 5
Form 990-PF, Part II, Line 22
Other Liabilities

Cash in transit	\$	35,377.
	Total	<u>\$ 35,377.</u>

Statement 6
Form 990-PF, Part III, Line 5
Other Decreases

Rounding differences	\$	6.
	Total	<u>\$ 6.</u>

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	281 St. Jude Medical, Inc.	Purchased	Various	1/14/2014
2	61 St. Jude Medical, Inc.	Purchased	9/18/2012	1/15/2014
3	46 VF Corp.	Purchased	4/28/2011	1/14/2014
4	59 VF Corp.	Purchased	4/28/2011	1/15/2014
5	50 VF Corp.	Purchased	Various	1/16/2014
6	130 VF Corp.	Purchased	6/28/2011	1/29/2014
7	84 Home Depot, Inc.	Purchased	2/06/2012	1/29/2014
8	85 Chevron Corp.	Purchased	Various	4/01/2014
9	153 Exxon Mobil Corp.	Purchased	Various	4/01/2014
10	11 Apple, Inc.	Purchased	Various	6/03/2014
11	7 Apple, Inc.	Purchased	1/13/2012	6/04/2014
12	4 Apple, Inc.	Purchased	1/13/2012	6/05/2014
13	4 Apple, Inc.	Purchased	Various	6/06/2014
14	86 Citrix Systems, Inc.	Purchased	Various	6/03/2014
15	57 Citrix Systems, Inc.	Purchased	10/06/2010	6/04/2014
16	41 Citrix Systems, Inc.	Purchased	10/06/2010	6/05/2014
17	31 Citrix Systems, Inc.	Purchased	10/06/2010	6/06/2014
18	29 Dnow, Inc.	Purchased	Various	6/12/2014
19	27 Dnow, Inc.	Purchased	Various	6/13/2014
20	18 Dnow, Inc.	Purchased	7/06/2009	6/16/2014
21	11 Dnow, Inc.	Purchased	7/06/2009	6/17/2014
22	860 US Bancorp	Purchased	Various	7/17/2014
23	90 EMC Corp.	Purchased	4/19/2011	7/30/2014
24	149 United Technologies Corp.	Purchased	Various	7/30/2014
25	61 United Technologies Corp.	Purchased	7/06/2009	7/31/2014
26	0.67 Paragon Offshore	Purchased	10/17/2012	8/19/2014
27	86 VF Corp.	Purchased	6/28/2011	8/27/2014
28	73 VF Corp.	Purchased	6/28/2011	8/28/2014
29	216 Paragon Offshore	Purchased	10/17/2012	9/30/2014
30	227 Intel Corp.	Purchased	5/07/2012	9/30/2014
31	122 American Express Co.	Purchased	7/06/2011	10/09/2014
32	569 Cisco Systems, Inc.	Purchased	Various	10/22/2014
33	127 International Business Machines Corp.	Purchased	Various	10/22/2014
34	5,169.30 Northern High Yield Fixed Inc Fund	Purchased	Various	10/27/2014

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
35	26 American Express Co.	Purchased	7/06/2011	10/27/2014
36	21 American Tower Corp.	Purchased	9/23/2013	10/27/2014
37	19 American Water Works Co., Inc.	Purchased	1/31/2012	10/27/2014
38	17 Amgen, Inc.	Purchased	1/23/2012	10/27/2014
39	53 Apple, Inc.	Purchased	4/19/2011	10/27/2014
40	15 CR Bard	Purchased	3/15/2013	10/27/2014
41	16 Chevron Corp.	Purchased	4/19/2011	10/27/2014
42	75 Cisco Systems, Inc.	Purchased	3/14/2013	10/27/2014
43	70 Citigroup, Inc.	Purchased	10/23/2013	10/27/2014
44	53 Coca Cola Co.	Purchased	8/30/2011	10/27/2014
45	12 Costco Wholesale Corp.	Purchased	2/07/2011	10/27/2014
46	40 CVS Caremark Corp.	Purchased	4/27/2012	10/27/2014
47	46 Danaher Corp.	Purchased	4/19/2011	10/27/2014
48	25 Eaton Corp PLC	Purchased	1/13/2012	10/27/2014
49	65 EMC Corp.	Purchased	4/19/2011	10/27/2014
50	26 Emerson Electric	Purchased	12/14/2012	10/27/2014
51	42 Exelon Corp.	Purchased	4/24/2013	10/27/2014
52	39 Express Scripts, Inc.	Purchased	6/20/2012	10/27/2014
53	24 Exxon Mobil Corp.	Purchased	Various	10/27/2014
54	29 Franklin Res, Inc.	Purchased	Various	10/27/2014
55	95 General Electric Co.	Purchased	12/12/2012	10/27/2014
56	16 Gilead Sciences, Inc.	Purchased	5/07/2013	10/27/2014
57	2 Google, Inc. CL A	Purchased	1/13/2012	10/27/2014
58	4 Google, Inc. CL C	Purchased	1/13/2012	10/27/2014
59	30 Home Depot, Inc.	Purchased	2/06/2012	10/27/2014
60	35 Intel Corp.	Purchased	5/07/2012	10/27/2014
61	8 IntercontinentalExchange Group, Inc.	Purchased	6/07/2012	10/27/2014
62	75 JP Morgan Chase & Co.	Purchased	Various	10/27/2014
63	22 McDonalds Corp	Purchased	1/13/2012	10/27/2014
64	48 Merck & Co, Inc.	Purchased	3/14/2013	10/27/2014
65	45 MetLife, Inc.	Purchased	9/23/2013	10/27/2014
66	50 Mondelez International, Inc.	Purchased	9/18/2013	10/27/2014
67	15 Monsanto Co.	Purchased	6/19/2013	10/27/2014
68	20 National Oilwell Varco	Purchased	Various	10/27/2014
69	19 Nike, Inc.	Purchased	1/13/2012	10/27/2014
70	39 Noble Corp PLC	Purchased	10/17/2012	10/27/2014
71	16 Norfolk Southern Corp.	Purchased	8/10/2011	10/27/2014
72	19 Nucor Corp.	Purchased	2/06/2012	10/27/2014
73	49 Oracle Corporation	Purchased	1/28/2011	10/27/2014
74	108 Pfizer, Inc.	Purchased	12/04/2012	10/27/2014
75	9 Precision Castparts Corp.	Purchased	10/24/2011	10/27/2014
76	13 Procter & Gamble Co.	Purchased	1/13/2012	10/27/2014
77	41 Qualcomm, Inc.	Purchased	1/17/2012	10/27/2014
78	24 Schlumberger, Ltd.	Purchased	4/11/2011	10/27/2014
79	36 Starbucks Corp.	Purchased	8/13/2012	10/27/2014
80	23 VF Corp.	Purchased	6/28/2011	10/27/2014
81	22 Verizon Communications	Purchased	1/13/2012	10/27/2014
82	27 Walt Disney Co.	Purchased	4/11/2011	10/27/2014
83	73 Wells Fargo & Co.	Purchased	3/12/2012	10/27/2014
84	419 Emerson Electric	Purchased	12/14/2012	10/30/2014
85	611 Noble Corp PLC	Purchased	10/17/2012	10/30/2014
86	111 Qualcomm, Inc.	Purchased	1/17/2012	10/30/2014
87	10,738.66 Northern Trust High Yield Fund	Purchased	4/09/2009	11/07/2014
88	357 Cisco Systems Inc	Purchased	Various	11/06/2014
89	12 American Express Co	Purchased	7/06/2011	11/07/2014
90	11 American Tower Corp	Purchased	9/23/2013	11/07/2014

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
91	9 American Water Works Co Inc	Purchased	1/31/2012	11/07/2014
92	8 Amgen Inc	Purchased	1/23/2012	11/07/2014
93	26 Apple Inc	Purchased	4/19/2011	11/07/2014
94	6 CR Bard	Purchased	3/15/2013	11/07/2014
95	8 Chevron Corp	Purchased	4/19/2011	11/07/2014
96	139 Cisco Systems Inc	Purchased	1/16/2013	11/07/2014
97	34 Citigroup Inc	Purchased	10/23/2013	11/07/2014
98	26 Coca Cola Co	Purchased	8/30/2011	11/07/2014
99	6 Costco Wholesale Corp	Purchased	2/07/2011	11/07/2014
100	19 CVS Health Corp	Purchased	4/27/2012	11/07/2014
101	22 Danaher Corp	Purchased	4/19/2011	11/07/2014
102	20 Eaton Corp PLC	Purchased	1/13/2012	11/07/2014
103	31 EMC Corp	Purchased	Various	11/07/2014
104	20 Exelon Corp	Purchased	4/24/2013	11/07/2014
105	19 Express Scripts Holding Co	Purchased	6/20/2012	11/07/2014
106	13 Franklin Res Inc	Purchased	4/19/2011	11/07/2014
107	46 General Electric Co	Purchased	12/12/2012	11/07/2014
108	8 Gilead Sciences Inc	Purchased	5/07/2013	11/07/2014
109	1 Google Inc CL A	Purchased	1/13/2012	11/07/2014
110	2 Google Inc CL C	Purchased	1/13/2012	11/07/2014
111	14 Home Depot Inc	Purchased	2/06/2012	11/07/2014
112	16 Intel Corp	Purchased	5/07/2012	11/07/2014
113	3 Intercontinental Exchange Inc	Purchased	6/07/2012	11/07/2014
114	37 JP Morgan Chase & Co	Purchased	4/19/2011	11/07/2014
115	10 McDonalds Corp	Purchased	Various	11/07/2014
116	24 Merck & Co Inc	Purchased	3/14/2013	11/07/2014
117	21 Metlife Inc	Purchased	9/23/2013	11/07/2014
118	30 Mondelez Intl Inc	Purchased	9/18/2013	11/07/2014
119	6 Monsanto Co	Purchased	6/19/2013	11/07/2014
120	13 National Oilwell Varco	Purchased	4/19/2011	11/07/2014
121	9 Nike Inc	Purchased	1/13/2012	11/07/2014
122	8 Norfolk Southern Corp	Purchased	8/10/2011	11/07/2014
123	13 Nucor Corp	Purchased	2/06/2012	11/07/2014
124	23 Oracle Corporation	Purchased	1/28/2011	11/07/2014
125	52 Pfizer Inc	Purchased	12/04/2012	11/07/2014
126	4 Precision Castparts Corp	Purchased	10/25/2011	11/07/2014
127	10 Procter & Gamble	Purchased	1/13/2012	11/07/2014
128	17 Qualcomm Inc	Purchased	1/17/2012	11/07/2014
129	11 Schlumberger Ltd	Purchased	4/11/2011	11/07/2014
130	18 Starbucks Corp	Purchased	8/13/2012	11/07/2014
131	11 VF Corp	Purchased	6/28/2011	11/07/2014
132	10 Verizon Communications	Purchased	1/13/2012	11/07/2014
133	14 Walt Disney Co	Purchased	4/19/2011	11/07/2014
134	36 Wells Fargo & Co	Purchased	3/12/2012	11/07/2014
135	114 CVS Health Corp	Purchased	4/27/2012	11/21/2014
136	153 Exelon Corp.	Purchased	4/24/2013	12/22/2014
137	233 Monsanto Co.	Purchased	6/20/2013	12/22/2014
138	48 AT&T, Inc	Purchased	6/25/2012	1/09/2014
139	6 Kimberly-Clark Corp	Purchased	6/25/2012	1/09/2014
140	31 McDonald's Corp	Purchased	6/25/2012	1/09/2014
141	73 AT&T, Inc	Purchased	6/25/2012	2/10/2014
142	39 Bristol Myers Squibb Co	Purchased	6/25/2012	2/10/2014
143	43.50 One Gas, Inc.	Purchased	6/25/2012	2/10/2014
144	0.25 One Gas, Inc.	Purchased	6/25/2012	2/21/2014
145	46 OneOK, Inc	Purchased	6/25/2012	2/26/2014
146	76 Williams Company, Inc	Purchased	7/10/2012	2/26/2014

Statement 7 (continued)

Form 990-PF, Part IV, Line 1

Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
147	63 Bristol Myers Squibb Co	Purchased	6/25/2012	3/20/2014
148	164 Intel Corp	Purchased	6/25/2012	3/20/2014
149	167 Mattel, Inc	Purchased	6/25/2012	4/16/2014
150	22 Automatic Data Processing, Inc	Purchased	3/15/2013	4/16/2014
151	18 General Electric Co.	Purchased	10/02/2012	6/05/2014
152	86 Intel Corp	Purchased	6/25/2012	6/05/2014
153	4 Johnson & Johnson	Purchased	1/17/2013	6/05/2014
154	46 HCP, Inc. REIT	Purchased	Various	6/18/2014
155	36 Williams Company, Inc	Purchased	6/25/2012	6/18/2014
156	13 HCP, Inc. REIT	Purchased	6/25/2012	6/19/2014
157	105 Glaxosmithkline PLC Sponsored ADR	Purchased	6/25/2012	8/01/2014
158	22 Cullen/Frost Bankers, Inc.	Purchased	7/08/2013	8/01/2014
159	47 Apple, Inc.	Purchased	7/02/2013	9/08/2014
160	62 Realty Income Corp	Purchased	Various	9/08/2014
161	0.67 CDK Global, Inc.	Purchased	6/25/2012	10/16/2014
162	19 CDK Global, Inc.	Purchased	Various	11/03/2014
163	55 HCP, Inc. REIT	Purchased	Various	11/03/2014
164	160 Intel Corp	Purchased	Various	11/03/2014
165	0.50 Halyard Health, Inc.	Purchased	9/13/2013	11/18/2014
166	12 Halyard Health, Inc.	Purchased	Various	11/19/2014
167	48 HCP, Inc. REIT	Purchased	6/25/2012	11/19/2014
168	51 Altria Group	Purchased	Various	12/16/2014
169	30 Apple, Inc.	Purchased	7/02/2013	12/16/2014
170	40 Cullen/Frost Bankers, Inc.	Purchased	Various	12/16/2014
171	70 OneOK, Inc	Purchased	Various	12/16/2014
172	14 Tupperware Brands Corp.	Purchased	2/19/2013	12/16/2014
173	23 Tupperware Brands Corp.	Purchased	2/20/2013	12/17/2014
174	380 Robert Half International, Inc.	Purchased	8/08/2011	1/31/2014
175	210 Franklin Resources, Inc.	Purchased	5/13/2011	3/12/2014
176	15 Goldman Sachs Group, Inc.	Purchased	5/23/2011	3/12/2014
177	60 Goldman Sachs Group, Inc.	Purchased	9/13/2011	3/12/2014
178	70 International Business Machines Corp.	Purchased	2/22/2013	3/28/2014
179	25 International Business Machines Corp.	Purchased	2/26/2013	3/28/2014
180	370 Johnson & Johnson	Purchased	4/12/2011	4/10/2014
181	70 CVS Caremark Corp.	Purchased	4/12/2011	6/02/2014
182	415 DirecTV	Purchased	8/28/2013	10/23/2014
183	30,000 Sears Holdings Corp Gtd Sr Secd NT, Maturity 10/15/2018	Purchased	1/11/2012	10/23/2014
184	330 CVS Caremark Corp.	Purchased	4/12/2011	10/28/2014
185	290 Abbott Labs	Purchased	4/12/2011	11/14/2014
186	150 Carmax, Inc.	Purchased	8/08/2011	12/09/2014
187	320 Carmax, Inc.	Purchased	4/12/2011	12/09/2014
188	5 Carmax, Inc.	Purchased	6/09/2011	12/09/2014
189	80 Walgreen Co.	Purchased	8/03/2011	12/11/2014
190	Cap Gain Dist. Northern Small Cap Index Fund	Purchased	Various	12/18/2014
191	Cap Gain Dist. Northern Mid Cap Index Fund	Purchased	Various	12/18/2014
192	Cap Gain Dist. Northern High Yield Fixed Inc Fund	Purchased	Various	12/18/2014
193	Cap Gain Dist. US Class Actions (Delisted/Various Cusips)	Purchased	Various	12/18/2014
194	Cap Gain Dist. HCP, Inc.	Purchased	Various	11/30/2014
195	Cap Gain Dist. Health Care REIT, Inc.	Purchased	Various	12/31/2014
196	Cap Gain Dist. Ventas, Inc. REIT	Purchased	Various	12/31/2014
197	Unrecap 1250 ga HCP, Inc.	Purchased	Various	12/31/2014
198	Unrecap 1250 ga Health Care REIT, Inc.	Purchased	Various	12/31/2014

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
199	Unrecap 1250 ga Ventas, Inc. REIT	Purchased	Various	12/31/2014
200	157 Petsmart, Inc.	Purchased	Various	6/12/2014
201	155 Petsmart, Inc.	Purchased	11/15/2013	6/13/2014
202	90 Petsmart, Inc.	Purchased	Various	6/16/2014
203	43 Petsmart, Inc.	Purchased	1/29/2014	6/17/2014
204	55 Altera Corp.	Purchased	6/06/2014	10/27/2014
205	17 Apache Corp.	Purchased	4/01/2014	10/27/2014
206	34 Baxter International, Inc.	Purchased	10/09/2014	10/27/2014
207	41 Dick's Sporting Goods, Inc.	Purchased	8/27/2014	10/27/2014
208	16 Salesforce Com, Inc.	Purchased	10/22/2014	10/27/2014
209	62 Twenty-First Century Fox, Inc.	Purchased	1/15/2014	10/27/2014
210	14 Zimmer Holdings, Inc.	Purchased	7/30/2014	10/27/2014
211	27 Altera Corp	Purchased	6/06/2014	11/07/2014
212	13 Apache Corp	Purchased	4/01/2014	11/07/2014
213	17 Baxter International Inc	Purchased	10/09/2014	11/07/2014
214	8 Salesforce Com Inc	Purchased	10/22/2014	11/07/2014
215	30 Twenty First Century Fox Inc	Purchased	1/15/2014	11/07/2014
216	6 Zimmer Holdings Inc	Purchased	7/30/2014	11/07/2014
217	2 AT&T, Inc	Purchased	8/01/2013	2/10/2014
218	0.50 One Gas, Inc.	Purchased	8/01/2013	2/10/2014
219	1 Bristol Myers Squibb Co	Purchased	10/18/2013	3/20/2014
220	4 Mattel, Inc	Purchased	Various	4/16/2014
221	10 Cullen/Frost Bankers, Inc.	Purchased	Various	5/13/2014
222	11 Cullen/Frost Bankers, Inc.	Purchased	8/23/2013	5/14/2014
223	4 Cullen/Frost Bankers, Inc.	Purchased	8/26/2013	5/15/2014
224	16 Cullen/Frost Bankers, Inc.	Purchased	8/22/2013	6/05/2014
225	12 Cullen/Frost Bankers, Inc.	Purchased	8/21/2013	6/18/2014
226	4 Cullen/Frost Bankers, Inc.	Purchased	8/20/2013	6/19/2014
227	31 Glaxosmithkline PLC Sponsored ADR	Purchased	Various	8/01/2014
228	1 Realty Income Corp	Purchased	4/11/2014	9/08/2014
229	4 Intel Corp	Purchased	Various	11/03/2014
230	2 HCP, Inc. REIT	Purchased	Various	11/19/2014
231	7 Apple, Inc.	Purchased	5/01/2014	12/16/2014
232	1 Tupperware Brands Corp.	Purchased	4/25/2014	12/17/2014
233	4 Call 100 Carmax, Inc. @ \$50.00 Expired	Purchased	8/01/2013	1/18/2014
234	1 Vodafone - Cash in lieu of fractional sh	Purchased	8/29/2013	2/27/2014
235	55 International Business Machines Corp.	Purchased	4/22/2013	3/28/2014
236	50 International Business Machines Corp.	Purchased	10/18/2013	3/28/2014
237	25 International Business Machines Corp.	Purchased	1/15/2014	3/28/2014
238	0.50 Now, Inc. - Cash In Lieu of fractional sh	Purchased	1/07/2014	6/05/2014
239	299 Vodafone Group PLC Sponsored ADR	Purchased	8/29/2013	7/29/2014
240	57 Now, Inc.	Purchased	1/07/2014	8/08/2014
241	40 Now, Inc.	Purchased	2/12/2014	8/08/2014
242	900 Hertz Global Holdings, Inc.	Purchased	10/31/2013	8/20/2014
243	565 Hertz Global Holdings, Inc.	Purchased	11/05/2013	8/20/2014
244	230 National Oilwell Varco, Inc.	Purchased	1/07/2014	12/16/2014
245	160 National Oilwell Varco, Inc.	Purchased	2/12/2014	12/16/2014

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	18,616.		12,047.	6,569.				\$ 6,569.
2	4,029.		2,600.	1,429.				1,429.
3	2,789.		1,236.	1,553.				1,553.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
4	3,571.		1,586.	1,985.				\$ 1,985.
5	2,969.		1,339.	1,630.				1,630.
6	7,537.		3,462.	4,075.				4,075.
7	6,500.		3,799.	2,701.				2,701.
8	10,126.		9,009.	1,117.				1,117.
9	14,913.		12,899.	2,014.				2,014.
10	6,988.		6,166.	822.				822.
11	4,513.		2,937.	1,576.				1,576.
12	2,583.		1,678.	905.				905.
13	2,597.		1,593.	1,004.				1,004.
14	5,234.		5,523.	-289.				-289.
15	3,446.		3,576.	-130.				-130.
16	2,495.		2,572.	-77.				-77.
17	1,917.		1,945.	-28.				-28.
18	959.		845.	114.				114.
19	903.		399.	504.				504.
20	595.		210.	385.				385.
21	362.		128.	234.				234.
22	36,062.		21,353.	14,709.				14,709.
23	2,662.		2,406.	256.				256.
24	15,899.		10,394.	5,505.				5,505.
25	6,455.		3,076.	3,379.				3,379.
26	6.		9.	-3.				-3.
27	5,512.		2,290.	3,222.				3,222.
28	4,658.		1,944.	2,714.				2,714.
29	1,294.		2,932.	-1,638.				-1,638.
30	7,879.		6,327.	1,552.				1,552.
31	10,488.		6,412.	4,076.				4,076.
32	13,277.		13,042.	235.				235.
33	20,680.		14,211.	6,469.				6,469.
34	38,563.		34,215.	4,348.				4,348.
35	2,239.		1,366.	873.				873.
36	2,006.		1,551.	455.				455.
37	983.		639.	344.				344.
38	2,512.		1,160.	1,352.				1,352.
39	5,576.		2,528.	3,048.				3,048.
40	2,379.		1,526.	853.				853.
41	1,844.		1,675.	169.				169.
42	1,779.		1,623.	156.				156.
43	3,609.		3,513.	96.				96.
44	2,157.		1,852.	305.				305.
45	1,568.		890.	678.				678.
46	3,397.		1,801.	1,596.				1,596.
47	3,577.		2,408.	1,169.				1,169.
48	1,564.		1,276.	288.				288.
49	1,834.		1,738.	96.				96.
50	1,612.		1,351.	261.				261.
51	1,479.		1,559.	-80.				-80.
52	2,861.		2,101.	760.				760.
53	2,244.		1,975.	269.				269.
54	1,554.		1,191.	363.				363.
55	2,417.		2,075.	342.				342.
56	1,801.		863.	938.				938.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
57	1,099.		626.	473.				\$ 473.
58	2,162.		1,248.	914.				914.
59	2,854.		1,357.	1,497.				1,497.
60	1,156.		976.	180.				180.
61	1,636.		1,026.	610.				610.
62	4,402.		3,451.	951.				951.
63	2,022.		2,205.	-183.				-183.
64	2,692.		2,129.	563.				563.
65	2,315.		2,134.	181.				181.
66	1,733.		1,620.	113.				113.
67	1,695.		1,589.	106.				106.
68	1,418.		1,401.	17.				17.
69	1,739.		933.	806.				806.
70	787.		1,300.	-513.				-513.
71	1,747.		1,080.	667.				667.
72	990.		858.	132.				132.
73	1,885.		1,570.	315.				315.
74	3,139.		2,722.	417.				417.
75	1,977.		1,548.	429.				429.
76	1,120.		855.	265.				265.
77	3,111.		2,350.	761.				761.
78	2,228.		2,178.	50.				50.
79	2,744.		1,665.	1,079.				1,079.
80	1,540.		613.	927.				927.
81	1,085.		853.	232.				232.
82	2,387.		1,132.	1,255.				1,255.
83	3,733.		2,320.	1,413.				1,413.
84	26,401.		21,720.	4,681.				4,681.
85	12,388.		19,640.	-7,252.				-7,252.
86	8,544.		6,361.	2,183.				2,183.
87	80,003.		63,895.	16,108.				16,108.
88	8,979.		7,564.	1,415.				1,415.
89	1,105.		631.	474.				474.
90	1,094.		813.	281.				281.
91	471.		303.	168.				168.
92	1,274.		546.	728.				728.
93	2,833.		1,240.	1,593.				1,593.
94	982.		610.	372.				372.
95	952.		837.	115.				115.
96	3,506.		2,932.	574.				574.
97	1,832.		1,706.	126.				126.
98	1,100.		909.	191.				191.
99	823.		445.	378.				378.
100	1,677.		855.	822.				822.
101	1,784.		1,152.	632.				632.
102	1,380.		1,021.	359.				359.
103	904.		817.	87.				87.
104	754.		743.	11.				11.
105	1,477.		1,023.	454.				454.
106	737.		527.	210.				210.
107	1,213.		1,005.	208.				208.
108	858.		431.	427.				427.
109	550.		313.	237.				237.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
110	1,079.		624.	455.			\$ 455.	
111	1,357.		633.	724.				724.
112	538.		446.	92.				92.
113	659.		385.	274.				274.
114	2,267.		1,639.	628.				628.
115	947.		928.	19.				19.
116	1,421.		1,064.	357.				357.
117	1,143.		996.	147.				147.
118	1,132.		972.	160.				160.
119	686.		636.	50.				50.
120	959.		901.	58.				58.
121	846.		442.	404.				404.
122	903.		540.	363.				363.
123	704.		587.	117.				117.
124	914.		737.	177.				177.
125	1,552.		1,311.	241.				241.
126	901.		688.	213.				213.
127	890.		658.	232.				232.
128	1,179.		974.	205.				205.
129	1,089.		998.	91.				91.
130	1,397.		827.	570.				570.
131	758.		293.	465.				465.
132	506.		388.	118.				118.
133	1,245.		586.	659.				659.
134	1,945.		1,132.	813.				813.
135	10,205.		5,132.	5,073.				5,073.
136	5,637.		5,680.	-43.				-43.
137	28,359.		24,657.	3,702.				3,702.
138	1,620.		1,677.	-57.				-57.
139	622.		487.	135.				135.
140	2,965.		2,735.	230.				230.
141	2,360.		2,550.	-190.				-190.
142	2,000.		1,334.	666.				666.
143	1,403.		915.	488.				488.
144	8.		5.	3.				3.
145	2,702.		1,670.	1,032.				1,032.
146	3,121.		2,169.	952.				952.
147	3,389.		2,155.	1,234.				1,234.
148	4,146.		4,275.	-129.				-129.
149	6,360.		5,048.	1,312.				1,312.
150	1,648.		1,421.	227.				227.
151	478.		413.	65.				65.
152	2,367.		2,242.	125.				125.
153	411.		291.	120.				120.
154	1,857.		2,168.	-311.				-311.
155	2,070.		987.	1,083.				1,083.
156	531.		549.	-18.				-18.
157	5,002.		4,815.	187.				187.
158	1,679.		1,584.	95.				95.
159	4,631.		2,800.	1,831.				1,831.
160	2,783.		2,432.	351.				351.
161	17.		16.	1.				1.
162	636.		407.	229.				229.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
163	2,403.		2,325.	78.				\$ 78.
164	5,469.		3,928.	1,541.				1,541.
165	18.		16.	2.				2.
166	459.		329.	130.				130.
167	2,081.		2,028.	53.				53.
168	2,547.		1,729.	818.				818.
169	3,251.		1,787.	1,464.				1,464.
170	2,761.		2,792.	-31.				-31.
171	3,120.		2,561.	559.				559.
172	860.		1,097.	-237.				-237.
173	1,352.		1,801.	-449.				-449.
174	15,842.		8,502.	7,340.				7,340.
175	11,011.		8,978.	2,033.				2,033.
176	2,532.		2,050.	482.				482.
177	10,127.		6,219.	3,908.				3,908.
178	13,352.		14,057.	-705.				-705.
179	4,769.		5,007.	-238.				-238.
180	36,385.		22,204.	14,181.				14,181.
181	5,460.		2,522.	2,938.				2,938.
182	34,889.		24,255.	10,634.				10,634.
183	27,660.		25,813.	1,847.				1,847.
184	27,957.		11,891.	16,066.				16,066.
185	12,763.		7,112.	5,651.				5,651.
186	8,767.		4,121.	4,646.				4,646.
187	18,702.		10,173.	8,529.				8,529.
188	292.		136.	156.				156.
189	5,795.		3,014.	2,781.				2,781.
190	2,394.		0.	2,394.				2,394.
191	2,512.		0.	2,512.				2,512.
192	2,256.		0.	2,256.				2,256.
193	1,009.		0.	1,009.				1,009.
194	7.		0.	7.				7.
195	19.		0.	19.				19.
196	12.		0.	12.				12.
197	4.		0.	4.				4.
198	46.		0.	46.				46.
199	7.		0.	7.				7.
200	9,054.		11,709.	-2,655.				-2,655.
201	8,967.		11,427.	-2,460.				-2,460.
202	5,206.		5,997.	-791.				-791.
203	2,505.		2,716.	-211.				-211.
204	1,820.		1,868.	-48.				-48.
205	1,248.		1,420.	-172.				-172.
206	2,373.		2,445.	-72.				-72.
207	1,839.		1,856.	-17.				-17.
208	943.		907.	36.				36.
209	2,079.		2,032.	47.				47.
210	1,469.		1,427.	42.				42.
211	949.		917.	32.				32.
212	983.		1,086.	-103.				-103.
213	1,205.		1,223.	-18.				-18.
214	514.		454.	60.				60.
215	1,039.		983.	56.				56.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
216	656.		611.	45.				\$ 45.
217	65.		71.	-6.				-6.
218	16.		13.	3.				3.
219	54.		49.	5.				5.
220	152.		164.	-12.				-12.
221	761.		756.	5.				5.
222	818.		830.	-12.				-12.
223	291.		302.	-11.				-11.
224	1,223.		1,201.	22.				22.
225	944.		883.	61.				61.
226	314.		293.	21.				21.
227	1,477.		1,639.	-162.				-162.
228	45.		41.	4.				4.
229	137.		101.	36.				36.
230	87.		79.	8.				8.
231	759.		589.	170.				170.
232	59.		85.	-26.				-26.
233	1,365.		0.	1,365.				1,365.
234	41.		58.	-17.				-17.
235	10,491.		10,394.	97.				97.
236	9,537.		8,702.	835.				835.
237	4,769.		4,726.	43.				43.
238	17.		16.	1.				1.
239	10,254.		17,425.	-7,171.				-7,171.
240	1,737.		1,834.	-97.				-97.
241	1,219.		1,229.	-10.				-10.
242	25,554.		20,503.	5,051.				5,051.
243	16,042.		11,954.	4,088.				4,088.
244	14,347.		16,449.	-2,102.				-2,102.
245	9,980.		10,932.	-952.				-952.
							Total	\$ 239,963.

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Adler Planetarium 1300 South Lake Shore Dr Chicago, IL 60605	None	Public	General charitable purposes	\$ 500.
Chicago Bible Society 1111 N. Wells Street, Suite 300 Chicago, IL 60610	None	Public	General charitable purposes	500.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Chicago Symphony Orchestra 220 S. Michigan Avenue Chicago, IL 60604	None	Public	General charitable purposes	\$ 15,000.
Evangelical Child Welfare 1530 North Main Street Wheaton, IL 60187	None	Public	General charitable purposes	10,000.
Lyric Opera 20 North Wacker Drive Chicago, IL 60606	None	Public	General charitable purposes	35,000.
Pacific Garden Mission 1458 S. Canal Street Chicago, IL 60607	None	Public	General charitable purposes	15,000.
Salvation Army 5040 N. Pulaski Road Chicago, IL 60630	None	Public	General charitable purposes	35,000.
Raymondville Fire Dept Raymondville, TX 78580	None	Public	General charitable purposes	5,000.
Willacy County Ambulance Service 347 E. Hildalgo Raymondville, TX 78580	None	Public	General charitable purposes	5,000.
Willacy County 4-H Courthouse Annex Raymondville, TX 78580	None	Public	General charitable purposes	5,000.
Handel Week, Inc. 924 Lake Street Oak Park, IL 60301	None	Public	General Charitable Purposes	25,000.
Opera of St. Louis P O Box 191910 St. Louis, MO 63119	None	Public	General Charitable Purposes	5,000.
Missouri Botanical Garden PO Box 299 St. Louis, MO 63166	None	Public	General Charitable Purposes	500.
WFMT Radio - 98.7 5400 N. St. Louis Avenue Chicago, IL 60625	None	Public	General Charitable Purposes	5,000.
Grace Episcopal Church 924 Lake St. Oak Park, IL 60301	None	Public	General Charitable Purposes	7,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Volunteer Fire Dept-Pt Mansfld P.O. Box 250 Port Mansfield, TX 78598	None	Public	General charitable purposes	\$ 5,000.
Wycliffe Bible Translators P.O. Box 628200 Orlando, FL 32862	None	Public	General charitable purposes	8,400.
Chicago Botanic Garden 1000 Lake Cook Road Glencoe, IL 60022	None	Public	General charitable purposes	250.
Metropolitan Opera Lincoln Center New York, NY 10023	None	Public	General charitable purposes	1,500.
One Hope United 111 E. Wacker Dr., Suite 325 Chicago, IL 60601	None	Public	General charitable purposes	5,000.
San Perlita Volunteer Fire Department P.O. Box 121 San Perlita, TX 78590	None	Public	General charitable purposes	5,000.
Willacy County Fair & Auction P.O. Box 717 Raymondville, TX 78580	None	Public	General charitable purposes	5,000.
Texas A&M Univ-Kleberg Wildlife Inst MSC 218 Kingsville, TX 78363	None	Public	General Charitable Purposes	10,000.
South Padre Island Birding & Nature Cent 6801 Padre Blvd. South Padre Island, TX 78597	None	Public	General charitable purposes	1,000.
Sea Turtle, Inc. P O Box 3987 South Padre Island, TX 78597	None	Public	General charitable purposes	1,000.
Trinity Oaks (Wounded Warrior Program) 9385 Miller Lane San Antonio, TX 78266	None	Public	General charitable purposes	1,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
88 FM (Harlingen NPR) P O Box 2147 Harlingen, TX 78550	None	Public	General charitable purposes	\$ 1,000.
Rio Grande Council Boy Scouts of America P O Box 2424 Harlingen, TX 78551	None	Public	General charitable purposes	1,000.
Central Asia Institute P O Box 7209 Bozeman, MT 59771	None	Public	General charitable purposes	10,000.
Facing Forward to End Homelessness 642 N. Kedzie Avenue Chicago, IL 60612	None	Public	General charitable purposes	2,000.
Feed My Starving Children 401 93rd Avenue NW Coon Rapids, MN 55433	None	Public	General charitable purposes	2,000.
Greater Chicago Food Depository 4100 West Ann Lurie Place Chicago, IL 60632	None	Public	General charitable purposes	2,000.
Maywood Fine Arts Association 25 North 5th Avenue Maywood, IL 60153	None	Public	General charitable purposes	1,000.
Newberry Library 6530 N. Greenview Avenue Chicago, IL 60626	None	Public	General charitable purposes	2,000.
Next Generation Nepal P O Box 5583 Eugene, OR 97405	None	Public	General charitable purposes	2,000.
Oak Park River Forest Food Pantry 848 Lake Street Oak Park, IL 60301	None	Public	General charitable purposes	2,000.
Sit, Stay, Read 2849 N. Clark Street Chicago, IL 60657	None	Public	General charitable purposes	5,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
University of Chicago-Howard Mayer Brown 5720 S. Woodlawn Avenue Chicago, IL 60637	None	Public	General charitable purposes	\$ 2,000.
WBEZ 848 E. Grand Avenue, Navy Pier Chicago, IL 60611	None	Public	General charitable purposes	2,000.
West Suburban PADS P O Box 797 Oak Park, IL 60303	None	Public	General charitable purposes	2,000.
				Total \$ <u>247,650.</u>