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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE LAWLOR FOUNDATION C/O WILLIAM J. LAWLOR, III		A Employer identification number 36-3620712
Number and street (or P O box number if mail is not delivered to street address) 70 WEST MADISON SUITE 5100	Room/suite	B Telephone number (312) 419-3603
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60602		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,708,764.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		769.	769.		STATEMENT 1
4 Dividends and interest from securities		93,436.	93,436.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		62,167.			
b Gross sales price for all assets on line 6a 251,399.					
7 Capital gain net income (from Part IV, line 2)			62,167.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		67.	67.		STATEMENT 3
12 Total. Add lines 1 through 11		156,439.	156,439.		
13 Compensation of officers, directors, trustees, etc.		7,650.	0.		7,650.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		2,174.	0.		2,174.
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		6,903.	4,963.		1,941.
17 Interest		4.	4.		0.
18 Taxes STMT 5		2,339.	0.		585.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,968.	0.		1,635.
24 Total operating and administrative expenses. Add lines 13 through 23		21,038.	4,967.		13,985.
25 Contributions, gifts, grants paid		91,500.			91,500.
26 Total expenses and disbursements. Add lines 24 and 25		112,538.	4,967.		105,485.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		43,901.			
b Net investment income (if negative, enter -0-)			151,472.		
c Adjusted net income (if negative, enter -0-)				N/A	

Operating and Administrative Expenses

MAY 12 2015

914
15

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	51,291.	12,463.	12,463.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	871,439.	912,354.	1,173,988.
	c Investments - corporate bonds STMT 8	9,800.	9,800.	13,047.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	496,854.	538,668.	509,266.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,429,384.	1,473,285.	1,708,764.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	722.	722.	
23 Total liabilities (add lines 17 through 22)	722.	722.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,428,662.	1,472,563.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	1,428,662.	1,472,563.		
31 Total liabilities and net assets/fund balances	1,429,384.	1,473,285.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,428,662.
2 Enter amount from Part I, line 27a	2	43,901.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,472,563.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,472,563.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	251,399.	189,232.	62,167.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			62,167.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	62,167.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	104,241.	1,615,176.	.064538
2012	98,897.	1,571,686.	.062924
2011	93,705.	1,527,683.	.061338
2010	100,603.	1,428,932.	.070404
2009	83,529.	1,261,292.	.066225

2	Total of line 1, column (d)	2	.325429
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065086
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,698,690.
5	Multiply line 4 by line 3	5	110,561.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,515.
7	Add lines 5 and 6	7	112,076.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	105,485.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,029.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,029.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,029.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,080.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,080.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,949.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>WILLIAM J. LAWLOR, III</u> Telephone no. ► <u>(312) 419-3603</u> Located at ► <u>70 WEST MADISON SUITE 5100, CHICAGO, IL</u> ZIP+4 ► <u>60602</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		7,650.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses
1 NONE
0.
2
3
4

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount
1
2

All other program-related investments. See instructions.

3 NONE	
	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,681,146.
b	Average of monthly cash balances	1b	43,412.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,724,558.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,724,558.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,868.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,698,690.
6	Minimum investment return. Enter 5% of line 5	6	84,935.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	84,935.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,029.
2b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,029.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,906.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	81,906.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,906.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	105,485.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,485.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,485.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				81,906.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	21,599.			
c From 2011	19,149.			
d From 2012	22,015.			
e From 2013	25,638.			
f Total of lines 3a through e	88,401.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 105,485.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				81,906.
e Remaining amount distributed out of corpus	23,579.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	111,980.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	111,980.			
10 Analysis of line 9:				
a Excess from 2010	21,599.			
b Excess from 2011	19,149.			
c Excess from 2012	22,015.			
d Excess from 2013	25,638.			
e Excess from 2014	23,579.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WM. J. LAWLOR, III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

THE LAWLOR FOUNDATION

Form 990-PF (2014)

C/O WILLIAM J. LAWLOR, III

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STMT PT XV-1	NONE		CHARITABLE	91,500.
Total			▶ 3a	91,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCEBERNSTEIN HOLDINGS LP	10.	10.	
MORGAN STANLEY SMITH BARNEY	738.	738.	
SUBURBAN PROPANE PARTNERS LP	21.	21.	
TOTAL TO PART I, LINE 3	769.	769.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCEBERNSTEIN HOLDINGS LP	30.	0.	30.	30.	
MORGAN STANLEY SMITH BARNEY	96,578.	3,172.	93,406.	93,406.	
TO PART I, LINE 4	96,608.	3,172.	93,436.	93,436.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TOB FROM PUBLICLY TRADED PARTNERSHIP	65.	65.	
MISCELLANEOUS PORTFOLIO INCOME	2.	2.	
TOTAL TO FORM 990-PF, PART I, LINE 11	67.	67.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	6,203.	4,963.		1,241.
SECRETARIAL SERVICES	700.	0.		700.
TO FORM 990-PF, PG 1, LN 16C	6,903.	4,963.		1,941.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US EXCISE TAXES	1,295.	0.		0.
PAYROLL TAXES	585.	0.		585.
FOREIGN WITHHOLDING ON DIVIDENDS	459.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,339.	0.		585.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	15.	0.		15.
MISCELLANEOUS FEES FROM PUBLICLY TRADED PARTNERSHIPS	333.	0.		0.
PROFESSIONAL PUBLICATIONS	1,620.	0.		1,620.
TO FORM 990-PF, PG 1, LN 23	1,968.	0.		1,635.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SEE STMT PT II		912,354.	1,173,988.
TOTAL TO FORM 990-PF, PART II, LINE 10B		912,354.	1,173,988.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SEE STMT PT II		9,800.	13,047.
TOTAL TO FORM 990-PF, PART II, LINE 10C		9,800.	13,047.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STMT PT II	COST	538,668.	509,266.
TOTAL TO FORM 990-PF, PART II, LINE 13		538,668.	509,266.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE		722.	722.
TOTAL TO FORM 990-PF, PART II, LINE 22		722.	722.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WM. J. LAWLOR, III 243 WARWICK KENILWORTH, IL 60043	DIR/PRES 0.00	0.	0.	0.
WM. J. LAWLOR, III 243 WARWICK KENILWORTH, IL 60043	SEC/TREAS 0.00	0.	0.	0.
BLAIR S. LAWLOR 243 WARWICK KENILWORTH, IL 60043	DIR/V PRES 0.00	0.	0.	0.
JOHN F. LAWLOR 604 LAUREL WILMETTE, IL 60091	DIRECTOR 0.00	0.	0.	0.
MICHAEL J. LAWLOR 243 WARWICK KENILWORTH, IL 60043	EXECUTIVE DIRECTOR 2.00	7,650.	0.	0.
JAMES B. LAWLOR 1873 N. FREEMONT CHICAGO, IL 60614	DIRECTOR 0.00	0.	0.	0.
DAVID LAWLOR 9439 CRAWFORD AVENUE EVANSTON, IL 60203	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		7,650.	0.	0.

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STMT PTII

	Purchase Date	Cost Per Book	FMV
Cash:			
Morgan Stanley Money Funds - AAA Instl Govt Sec Trust	N/A	12,463	12,463
Stocks:			
100 AT&T	09/30/2008	2,829	3,359
100 AT&T	12/26/2008	2,788	3,359
100 AT&T	08/18/2010	2,739	3,359
100 AT&T	09/28/2010	2,880	3,359
100 AT&T	12/09/2010	2,873	3,359
100 AT&T	05/19/2011	3,129	3,359
200 AT&T	04/02/2013	7,527	6,718
100 AT&T	06/17/2013	3,601	3,359
100 AT&T	04/29/2014	3,539	3,359
100 Ameren Corp	09/30/2008	3,909	4,613
100 Ameren Corp	01/02/2009	3,404	4,613
100 Ameren Corp	04/07/2009	2,277	4,613
200 Ameren Corp	08/18/2010	5,520	9,226
100 Ameren Corp	09/01/2010	2,893	4,613
200 Ameren Corp	01/02/2013	6,237	9,226
150 American Electric Power Co	06/26/2009	4,274	9,108
200 American Electric Power Co	08/18/2009	6,132	12,144
100 American Electric Power Co	06/16/2010	3,366	6,072
400 AVIV REIT Inc	12/26/2013	9,449	13,792
200 BCE Inc	04/19/2011	8,043	9,172
200 BCE Inc	06/10/2011	7,830	9,172
200 BCE Inc	01/15/2013	8,660	9,172
300 Barrick Gold Corp	05/28/2009	11,222	3,225
100 Barrick Gold Corp	05/17/2012	3,749	1,075
100 Barrick Gold Corp	07/27/2012	3,225	1,075
100 Barrick Gold Corp	02/25/2013	3,098	1,075
400 Barrick Gold Corp	07/05/2013	5,410	4,300
600 Biomed Realty Trust Inc	10/18/2013	11,727	12,924
100 Biomed Realty Trust Inc	08/07/2014	2,145	2,154
100 Bristol Myers Squibb	04/08/2009	2,047	5,903
100 Bristol Myers Squibb	04/29/2009	1,901	5,903
100 Bristol Myers Squibb	07/02/2010	2,460	5,903
100 Bristol Myers Squibb	01/27/2012	3,220	5,903
600 Centerpoint Energy Inc	12/24/2009	8,850	14,058
200 Centerpoint Energy Inc	07/06/2010	2,636	4,686
100 Centerpoint Energy Inc	07/14/2010	1,422	2,343
100 Centerpoint Energy Inc	09/01/2010	1,513	2,343

SUPPLEMENTARY STATEMENT

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STMT PTII

	Purchase Date	Cost Per Book	FMV
100 Centerpoint Energy Inc	03/03/2011	1,587	2,343
500 Centurylink Inc	07/24/2009	15,269	19,790
100 Centurylink Inc	03/01/2010	3,458	3,958
100 Centurylink Inc	01/17/2012	3,696	3,958
150 Centurylink Inc	06/17/2013	5,438	5,937
500 Columbia PPTY Tr Inc.	01/16/2014	11,624	12,675
100 Columbia PPTY Tr Inc.	10/17/2014	2,485	2,535
100 Consolidated Edison	02/22/2008	4,184	6,601
100 Consolidated Edison	01/09/2009	3,997	6,601
100 Consolidated Edison	05/28/2009	3,551	6,601
100 Consolidated Edison	04/16/2014	5,751	6,601
100 Consolidated Edison	04/16/2014	5,739	6,601
50 Ditigal Realty Inc	06/14/2013	3,016	3,315
100 Ditigal Realty Inc	07/16/2013	6,349	6,630
100 Ditigal Realty Inc	08/28/2013	5,540	6,630
500 RR Donnelly & Sons	05/03/2012	5,874	8,403
500 RR Donnelly & Sons	05/31/2012	5,294	8,403
300 RR Donnelly & Sons	04/03/2013	3,529	5,042
102.833 Duke Energy	04/12/2010	4,645	8,591
33.333 Duke Energy	07/14/2010	1,690	2,785
43.5 Duke Energy	07/14/2010	2,034	3,634
66.667 Duke Energy	07/14/2010	3,444	5,569
87 Duke Energy	08/18/2010	4,270	7,268
66.667 Duke Energy	03/24/2011	3,578	5,569
500 Duke Realty Inc	06/29/2010	5,348	10,100
500 Duke Realty Inc	07/06/2010	4,862	10,100
200 EnerPlus Corporation	10/18/2011	5,377	1,920
700 EnerPlus Corporation	05/17/2012	10,007	6,720
500 EnerPlus Corporation	06/06/2012	6,947	4,800
100 EnerPlus Corporation	06/27/2012	1,199	960
150 Entergy Corporation	08/03/2011	9,722	13,122
100 Entergy Corporation	08/19/2011	6,234	8,748
100 Entergy Corporation	03/02/2012	6,716	8,748
50 Entergy Corporation	03/30/2012	3,353	4,374
200 General Electric	01/13/2009	2,977	5,054
100 GlaxosmithKline	02/07/2008	4,222	4,274
100 GlaxosmithKline	02/11/2008	4,212	4,274
100 GlaxosmithKline	01/08/2009	3,888	4,274
100 GlaxosmithKline	01/14/2009	3,607	4,274
100 GlaxosmithKline	04/22/2009	2,940	4,274
100 GlaxosmithKline	06/29/2010	3,395	4,274
200 Great Plains Energy Inc.	01/11/2000	4,752	5,862

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STMT PTII

	Purchase Date	Cost Per Book	FMV
100 Great Plains Energy Inc.	10/26/2000	2,506	2,841
100 Great Plains Energy Inc.	08/08/2007	2,912	2,841
100 Great Plains Energy Inc.	03/07/2008	2,457	2,841
100 Great Plains Energy Inc.	05/08/2008	2,575	2,841
100 Great Plains Energy Inc.	09/23/2008	2,253	2,841
300 HCP Inc	08/29/2013	12,183	13,209
50 Health Care REIT Inc.	04/23/1998	1,165	3,784
50 Health Care REIT Inc.	04/13/2004	1,360	3,784
100 Health Care REIT Inc.	07/06/2007	3,850	7,567
100 Health Care REIT Inc.	08/18/2010	4,165	7,567
400 Hospitality PPTYS	08/12/2011	8,812	12,400
100 Hospitality PPTYS	10/18/2011	2,226	3,100
100 Kimberly Clark	04/13/2009	4,835	11,554
100 Eli Lilly & Co	12/11/2009	3,500	6,899
100 Eli Lilly & Co	09/01/2010	3,419	6,899
100 Eli Lilly & Co	07/13/2011	3,753	6,899
100 Eli Lilly & Co	12/07/2011	3,963	6,899
300 Kinder Morgan Inc.	08/15/2014	12,383	12,693
100 Kinder Morgan Inc.	10/15/2014	3,479	4,231
100 Kinder Morgan Inc.	10/16/2014	3,634	4,231
300 Liberty Property Tr SBI	05/13/2014	11,354	11,289
300 Liberty Property Tr SBI	06/02/2014	11,601	11,289
400 Merck & Co Inc	01/08/2009	11,712	22,716
100 Merck & Co Inc	03/09/2009	2,043	5,679
100 Merck & Co Inc	04/17/2009	2,595	5,679
400 Nat'l Retail Properties	05/03/2012	10,722	15,748
200 Newmont Mining Corp	05/29/2009	9,805	3,780
100 Newmont Mining Corp	03/22/2010	5,111	1,890
100 Newmont Mining Corp	07/13/2011	5,652	1,890
100 Newmont Mining Corp	02/25/2013	4,093	1,890
200 Nisource	04/17/2009	2,132	8,484
200 Nisource	07/06/2010	2,974	8,484
250 NRG Yield Inc.	10/07/2014	11,659	11,785
100 NRG Yield Inc.	10/09/2014	4,507	4,714
100 Pepco Holdings	06/14/2013	2,033	2,693
200 Pepco Holdings	06/17/2013	4,073	5,386
200 Pepco Holdings	08/06/2013	4,057	5,386
100 Pepco Holdings	09/04/2013	1,847	2,693
200 Pfizer Inc	12/27/2007	4,614	6,230
100 Pfizer Inc	01/11/2008	2,401	3,115
200 Pfizer Inc	04/10/2008	4,185	6,230
100 Pfizer Inc	04/23/2008	1,982	3,115

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STMT PTII

	Purchase Date	Cost Per Book	FMV
200 Pfizer Inc	06/05/2008	3,705	6,230
200 Pfizer Inc	01/23/2009	3,352	6,230
300 PG&E Corp	06/17/2014	14,048	15,972
200 PG&E Corp	07/02/2014	9,341	10,648
100 Pinnacle West Cap Corp	03/18/2010	3,786	6,831
150 Pinnacle West Cap Corp	04/12/2010	5,703	10,247
50 Pinnacle West Cap Corp	07/14/2010	1,931	3,416
100 Pinnacle West Cap Corp	08/18/2010	3,981	6,831
100 Pinnacle West Cap Corp	08/26/2010	3,966	6,831
200 Plum Creek Timber Co.	09/05/2014	8,171	8,558
100 Plum Creek Timber Co.	10/16/2014	4,023	4,279
400 PPL Corp	10/01/2010	10,948	14,532
100 PPL Corp	03/01/2011	2,479	3,633
200 PPL Corp	08/19/2011	5,492	7,266
100 PPL Corp	10/19/2011	2,908	3,633
100 PPL Corp	02/22/2012	2,862	3,633
100 PPL Corp	04/05/2012	2,761	3,633
100 PPL Corp	06/17/2013	2,931	3,633
500 Senior Housing PPTY	12/26/2013	10,771	11,055
500 Southern Company	06/12/2009	15,360	24,555
100 Southern Company	12/28/2009	3,335	4,911
100 Southern Company	08/18/2010	3,596	4,911
100 Southern Company	08/06/2013	4,380	4,911
50 SPDR Gold Tr	12/11/2012	8,279	5,679
50 SPDR Gold Tr	12/27/2012	8,062	5,679
200 Spectra Energy	10/26/2011	5,754	7,260
200 Spectra Energy	08/06/2013	7,111	7,260
1142.25 Spirit Realty Capital	12/05/2012	8,691	13,581
190.375 Spirit Realty Capital	04/02/2013	1,742	2,264
190.375 Spirit Realty Capital	06/17/2013	1,777	2,264
477 Spirit Realty Capital	10/10/2013	3,994	5,672
200 Suburban Propane Partners LP	12/01/2010	8,401	8,646
100 Suburban Propane Partners LP	04/01/2014	3,751	4,323
600 Teco Energy	09/23/2009	8,711	12,294
200 Teco Energy	07/02/2010	3,028	4,098
200 Teco Energy	04/02/2013	3,551	4,098
200 Teco Energy	06/17/2013	3,479	4,098
100 Vectren Corp	01/26/2011	2,667	4,623
200 Vectren Corp	03/10/2011	5,334	9,246
200 Vectren Corp	06/02/2011	5,475	9,246
77 Verizon Communication	02/20/2008	2,867	3,602
100 Verizon Communication	09/29/2008	3,063	4,678

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STMT PTII

	Purchase Date	Cost Per Book	FMV
100 Verizon Communication	09/04/2009	3,040	4,678
100 Verizon Communication	08/18/2010	3,023	4,678
100 Verizon Communication	09/27/2010	3,305	4,678
100 Verizon Communication	05/19/2011	3,724	4,678
223 Verizon Communication	02/21/2014	10,730	10,432
245.118 Vodafone Group	08/20/2009	9,663	8,376
163.412 Vodafone Group	10/20/2009	6,600	5,584
54.47 Vodafone Group	09/01/2011	2,634	1,861
500 Weingarten Realty	01/18/2012	11,439	17,460
200 Westar Energy	04/07/2008	4,565	8,248
100 Westar Energy	04/08/2009	1,781	4,124
300 Westar Energy	08/24/2010	7,064	12,372
100 Westar Energy	12/21/2010	2,518	4,124
200 Westar Energy	08/18/2011	5,003	8,248
250 Weyerhaeuser Co.	08/20/2014	8,517	8,973
150 Weyerhaeuser Co.	10/15/2014	4,843	5,384
241.2 Windstream Corp	11/18/2004	2,299	1,987
300 Windstream Corp	08/07/2006	3,544	2,472
200 Windstream Corp	01/24/2008	1,951	1,325
160.8 Windstream Corp	01/24/2008	1,533	1,648
200 Windstream Corp	04/08/2009	1,407	1,648
398 Windstream Corp	03/02/2011	4,507	3,280
300 Windstream Corp	08/06/2013	2,194	2,472
Total Stocks		912,354	1,173,988
Corporate Bonds:			
10000 Georgia Pacific 7.375% due 12/01/2025	03/04/2004	9,800	13,047
Total Corporate Bonds		9,800	13,047
Mutual Funds:			
400 Allianz GI Equity & CV Inc Fund	02/22/2007	10,000	8,272
191 Allianz GI Equity & CV Inc Fund	08/07/2007	4,234	3,950
200 Allianz GI Equity & CV Inc Fund	07/13/2011	3,693	4,136
200 Allianz GI Equity & CV Inc Fund	02/22/2012	3,553	4,136
200 Allianz GI Equity & CV Inc Fund	03/02/2012	3,559	4,136
9.0061 Allianz GI Equity & CV Inc Fund	12/31/2007	225	186
700 Calamos Strategic Total Return	02/09/2005	9,426	8,008
200 Calamos Strategic Total Return	09/13/2005	2,719	2,288

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STMT PTII

	Purchase Date	Cost Per Book	FMV
100 Calamos Strategic Total Return	07/18/2008	1,010	1,144
500 Calamos Strategic Total Return	01/06/2009	3,118	5,720
150 LMP Cap & Income Fund	01/31/2011	1,794	2,514
226 LMP Cap & Income Fund	03/03/2011	2,823	3,788
548 LMP Cap & Income Fund	03/11/2011	7,057	9,184
200 LMP Cap & Income Fund	06/17/2013	3,054	3,352
600 Allianzgi Conv & Inc Fund	12/30/2003	9,948	5,652
200 Allianzgi Conv & Inc Fund	03/30/2004	3,266	1,884
200 Allianzgi Conv & Inc Fund	08/08/2007	2,857	1,884
100 Allianzgi Conv & Inc Fund	08/13/2007	1,338	942
100 Allianzgi Conv & Inc Fund	12/18/2007	1,213	942
1300 Allianzgi Conv & Inc Fund	11/25/2008	4,303	12,246
1000 Alliance Bernstein Global High Income	06/03/2011	15,377	12,430
200 Alliance Bernstein Global High Income	06/22/2011	3,001	2,486
200 Alliance Bernstein Global High Income	04/29/2014	2,975	2,486
300 Alliance Bernstein Holding LP	09/13/2012	3,799	7,749
300 Alliance Bernstein Holding LP	09/01/2012	4,107	7,749
200 Alliance Bernstein Holding LP	08/28/2013	3,488	5,166
200 Alliance Bernstein Holding LP	01/03/2014	4,085	5,166
401.2858 Alliance Bernstein Income Fund	04/08/1994	4,443	2,998
401.2858 Alliance Bernstein Income Fund	05/12/1994	4,317	2,998
120.3857 Alliance Bernstein Income Fund	08/24/1994	1,198	899
280.90 Alliance Bernstein Income Fund	10/13/1994	2,592	2,098
401.2858 Alliance Bernstein Income Fund	03/01/1995	3,437	2,998
401.2858 Alliance Bernstein Income Fund	11/21/1996	3,437	2,998
401.2857 Alliance Bernstein Income Fund	12/26/1996	3,312	2,998
401.2858 Alliance Bernstein Income Fund	01/17/1997	3,374	2,998
191 Alliance Bernstein Income Fund	10/05/2010	1,606	1,427
500 Apollo Senior Floating Rate Fund	07/01/2011	9,438	8,315
2.8042 Apollo Senior Floating Rate Fund	Various	51	47
200 Apollo Senior Floating	04/03/2013	4,050	3,326
400 Apollo Senior Floating	04/29/2014	7,240	6,652
500 Blackrock Build America Bond Trust	06/29/2011	9,497	11,080
18.7163 Blackrock Build America Bond Trust	Various	199	415
12.531 Blackrock Build America Bond Trust	Various	274	278

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STMT PTII

	Purchase Date	Cost Per Book	FMV
200 Blackrock Build America Bond Trust	04/29/2014	4,066	4,432
600 Blackrock Int'l Growth & Inc. Trust	06/13/2014	4,717	4,044
700 Blackrock Int'l Growth & Inc. Trust	07/02/2014	5,594	4,718
700 Blackrock Int'l Growth & Inc. Trust	07/23/2014	5,456	4,718
500 Calamos Conv & High Inc Fund	05/28/2003	7,618	6,915
300 Calamos Conv & High Inc Fund	06/18/2003	4,586	4,149
100 Calamos Conv & High Inc Fund	09/13/2005	1,642	1,383
100 Calamos Conv & High Inc Fund	08/13/2007	1,422	1,383
200 Calamos Conv & High Inc Fund	12/18/2007	2,543	2,766
300 Calamos Conv & High Inc Fund	04/29/2014	4,178	4,149
500 Eaton Vance Ltd Duration Inc Fund	05/27/2003	9,941	7,060
300 Eaton Vance Ltd Duration Inc Fund	03/09/2004	5,708	4,236
200 Eaton Vance Ltd Duration Inc Fund	03/30/2004	3,854	2,824
200 Eaton Vance Ltd Duration Inc Fund	06/01/2011	3,296	2,824
200 Eaton Vance Ltd Duration Inc Fund	06/17/2013	3,189	2,824
1000 Easton Vance Tax Mgd Div Equ Fund	04/30/2014	10,166	9,490
300 Easton Vance Tax Mgd Div Equ Fund	06/27/2014	3,083	2,847
500 Guggenheim Build America Bond	06/29/2011	9,712	11,090
400 Guggenheim Build America Bond	04/29/2014	8,433	8,872
2000 MFS Intermediate Income TR SBI	09/02/2010	12,297	9,560
1000 MFS Intermediate Income TR SBI	09/28/2010	5,966	4,780
1000 MFS Intermediate Income TR SBI	05/19/2011	5,428	4,780
577.2 Neuberger Berman High YLD Strategies	06/25/2003	15,010	7,100
57.72 Neuberger Berman High YLD Strategies	08/21/2007	1,356	710
173.16 Neuberger Berman High YLD Strategies	12/18/2007	3,211	2,130
57.72 Neuberger Berman High YLD Strategies	04/14/2008	1,030	710
288.6 Neuberger Berman High YLD Strategies	12/26/2008	1,573	3,550
288.6 Neuberger Berman High YLD Strategies	01/06/2009	1,855	3,550
48.1059 Neuberger Berman High YLD Strategies	Various	807	592
23.7567 Neuberger Berman High YLD Strategies	Various	329	292
117.5 Nuveen D05S1 TND	07/30/2007	3,278	2,084
176.25 Nuveen D05S1 TND	08/08/2007	5,505	3,127
58.75 Nuveen D05S1 TND	08/13/2007	1,793	1,042
58.75 Nuveen D05S1 TND	09/20/2007	1,808	1,042

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

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STMT PTII

	Purchase Date	Cost Per Book	FMV
58.75 Nuveen D05S1 TND	09/21/2007	1,774	1,042
800 Western Asset Global High Inc	07/29/2003	11,960	8,880
168 Western Asset Global High Inc	03/30/2004	2,522	1,865
300 Western Asset Global High Inc	05/02/2006	3,735	3,330
100 Western Asset Global High Inc	03/10/2011	1,275	1,110
100 Western Asset Global High Inc	06/22/2011	1,292	1,110
11.4377 Western Asset Global High Inc	Various	171	127
15.258 Western Asset Global High Inc	Various	232	169
5.7182 Western Asset Global High Inc	Various	88	63
100 Western Asset Global High Inc	04/29/2014	1,272	1,110
1500 Western Asset High Inc Fund II	06/05/1998	22,894	12,465
200 Western Asset High Inc Fund II	03/01/2000	2,282	1,662
200 Western Asset High Inc Fund II	07/03/2006	1,966	1,662
100 Western Asset High Inc Fund II	06/22/2011	1,000	831
600 Blackrock Muni Income Trust	01/18/2011	6,827	8,508
200 Blackrock Muni Income Trust	03/10/2011	2,492	2,836
500 Blackrock Muni Income Trust II	01/18/2011	6,039	7,940
200 Blackrock Muni Income Trust II	01/25/2011	2,563	3,176
100 Blackrock Muni Income Trust II	03/10/2011	1,330	1,588
19.7469 Blackrock Muni Income Trust II	Various	280	314
100 Blackrock Muni Income Trust II	08/29/2013	1,318	1,588
300 Blackrock Muni Income Trust II	12/04/2013	3,871	4,764
800 Invesco Van Kampen Trust/Muni	01/21/2011	10,238	10,632
200 Invesco Van Kampen Trust/Muni	05/19/2011	2,693	2,658
300 Invesco Van Kampen Trust/Muni	07/26/2013	3,676	3,987
1000 MFS Muni Income TR SBI	01/18/2011	6,176	6,640
500 MFS Muni Income TR SBI	01/24/2011	3,111	3,320
200 MFS Muni Income TR SBI	06/01/2011	1,314	1,328
400 MFS Muni Income TR SBI	12/04/2013	2,404	2,656
500 Nuveen Build America Bnd Oppty	06/28/2011	9,961	10,975
15.4941 Nuveen Build America Bnd Oppty	Various	383	340
2.999 Nuveen Build America Bnd Oppty	Various	65	66
500 Nuveen Build America Bnd Oppty	04/30/2014	10,474	10,975
500 Western Asset Muni Defined Oppty	07/01/2011	10,445	11,810

SUPPLEMENTARY STATEMENT

THE LAWLOR FOUNDATION

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STMT PTII

	<u>Purchase Date</u>	<u>Cost Per Book</u>	<u>FMV</u>
1096 Lord Abbett Bond-Deb Fund Inc.	02/02/1995	10,006	8,669
284.905 Lord Abbett Bond-Deb Fund Inc.	Various	2,624	2,254
876.424 Transamerica Emerg Mkts Debt A	02/02/1995	10,000	8,878
5.901 Transamerica Emerg Mkts Debt A	09/13/2012	67	60
31.250 Transamerica Emerg Mkts Debt A	12/21/2012	359	317
46.009 Transamerica Emerg Mkts Debt A	12/02/2013	492	466
925.926 Transamerica Emerg Mkts Debt A	04/29/2014	10,000	9,380
79.313 Transamerica Emerg Mkts Debt A	Various	842	803
946.970 PIMCO Real Return Fund	09/19/2001	9,925	10,341
1,150.442 PIMCO Real Return Fund	09/03/2002	13,000	12,563
16.804 PIMCO Real Return Fund	Various	173	183
76.977 PIMCO Real Return Fund	Various	841	841
183.618 PIMCO Real Return Fund	Various	2,085	2,005
1.570 PIMCO Real Return Fund	Various	18	17
140.691 PIMCO Real Return Fund	Various	1,607	1,536
153.927 PIMCO Real Return Fund	Various	1,741	1,681
109.049 PIMCO Real Return Fund	Various	1,184	1,191
60.731 PIMCO Real Return Fund	Various	647	663
Total Mutual Funds		<u>538,668</u>	<u>509,266</u>
Total Assets		<u><u>1,473,285</u></u>	<u><u>1,708,764</u></u>

SUPPLEMENTARY STATEMENTS

THE LAWLOR FOUNDATION

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LN 3(a)

<u>ORGANIZATION ADDRESS</u>	<u>AMOUNT</u>
AMERICAN RED CROSS 2200 W. HARRISON ST. CHICAGO, IL 60612	6,000.00
BONAVENTURE HOUSE 825 W. WELLINGTON AVE CHICAGO, IL 60615	3,500.00
CATHOLIC THEOLOGICAL UNION 5401 S. CORNELL AVE CHICAGO, IL 60615	6,000.00
CATHOLIC CHARITIES OF CHICAGO 721 N. LASALLE ST. CHICAGO, IL 60654	6,000.00
CATHOLIC RELIEF SERVICES 228 W LEXINGTON ST. BALTIMORE, MD 21201	3,000.00
CHICAGO METRO HISTORY EDUCATION CENTER 60 W. WALTON CHICAGO, IL 60610	1,000.00
CLEARWATER CAMP FOUNDATION 7490 CLEARWATER RD MINOCQUA, WI 54548	500.00
CNEWA 1011 FIRST AVE. NEW YORK, NY 10022-4195	2,000.00
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE., 2ND FLR NEW YORK, NY 10001-5004	8,000.00
DOMINICAN UNIVERSITY 7900 W. DIVISION ST. RIVER FOREST, IL 60305	1,000.00
GEORGETOWN UNIVERSITY BOX 0734 WASHINGTON, DC 20073	1,000.00
GREAT BOOKS FOUNDATION 35 E. WACKER, STE 400 CHICAGO, IL 60601	2,000.00
GREATER CHICAGO FOOD DEPOSITORY 4100 W. ANN LURIE PL CHICAGO, IL 60632	6,000.00

SUPPLEMENTARY STATEMENTS

THE LAWLOR FOUNDATION

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LN 3(a)

<u>ORGANIZATION ADDRESS</u>	<u>AMOUNT</u>
GUIDE DOGS FOUNDATION FOR THE BLIND 371 E. JERICO TURNPIKE SMITHTOWN, NY 11787	2,000.00
H.O.M.E. 5414B W ROOSEVELT RD CHICAGO, IL 60644	2,000.00
HOMAN SQUARE POWER HOUSE 3517 W. ARHINGTON CHICAGO, IL 60624	1,000.00
LEUKEMIA & LYMPHOMA SOCIETY 651 W. WASHINGTON BLVD, STE 400 CHICAGO, IL 60661	500.00
LINCOLN PARK COMMUNITY SHELTER 600 W. FULLERTON PKWY CHICAGO, IL 60614	2,000.00
LOYOLA ACADEMY 1100 LARAMIE AVE WILMETTE, IL 60091	1,000.00
LOYOLA UNIVERSITY 820 N. MICHIGAN AVE CHICAGO, IL 60611	1,000.00
LURIE CHILDREN'S HOSPITAL 225 E. CHICAGO AVE, BOX 4 CHICAGO, IL 60611	2,000.00
MERIT MUSIC PROGRAM 38 S. PEORIA ST. CHICAGO, IL 60607	2,000.00
MISERICORDIA 6300 N. RIDGE AVE CHICAGO, IL 60660	2,000.00
MUSIC ACADEMY OF THE WEST 1070 FAIRWAY RD SANTA BARBARA, CA 93108	1,000.00
NEWBERRY LIBRARY 60 W. WALTON ST. CHICAGO, IL 60610	1,000.00
THE NIGHT MINISTRY 4711 N RAVENSWOOD CHICAGO, IL 60640	1,000.00

SUPPLEMENTARY STATEMENTS

THE LAWLOR FOUNDATION

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LN 3(a)

<u>ORGANIZATION ADDRESS</u>	<u>AMOUNT</u>
OXFAM AMERICA 226 CAUSEWAY ST., 5TH FL BOSTON, MA 02114	4,000.00
PAWS CHICAGO 1997 N CLYBOURN AVE CHICAGO, IL 60614	1,000.00
PRINCETON IN CHICAGO SCHOOLS 200 S. WACKER DR., STE 2300 CHICAGO, IL 60606	1,000.00
PSDI 9005 GREENRIDGE DR. ST. LOUIS, MO 63117	2,000.00
RAVENSWOOD COMMUNITY CHILD CARE CENTER 4908 N DAMEN AVE CHICAGO, IL 60625	500.00
SAINTS FAITH, HOPE AND CHARITY 191 LINDEN ST. WINNETKA, IL 60093	2,000.00
SAINT FRANCIS XAVIER CHRUCH 524 9TH STREET WILMETTE, IL 60091	1,000.00
SKIN OF STEEL P.O. BOX 162 GLENVIEW, IL 60026	3,000.00
THE NATURE CONSERVANCY 8 S MICHIGAN AVE, STE 900 CHICAGO, IL 60603	2,000.00
THE WETLANDS INITIATIVE 53 W. JACKSON BLVD CHICAGO, IL 60604	2,000.00
THE RED DOOR ANIMAL SHELTER 2410 W LUNT AVE CHICAGO, IL 60645	1,500.00
THE HADLEY SCHOOL FOR THE BLIND 700 ELM STREET WINNETKA, IL 60093	1,000.00
THRESHOLDS 4101 N RAVENSWOOD CHICAGO, IL 60613	1,000.00

SUPPLEMENTARY STATEMENTS

THE LAWLOR FOUNDATION

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LN 3(a)

<u>ORGANIZATION ADDRESS</u>	<u>AMOUNT</u>
UNIVERSITY OF CHICAGO 1010 E. 95TH ST. CHICAGO, IL 60637	2,000.00
UNIVERSITY OF CHICAGO WOMAN'S BOARD 5801 S. ELLIS AVE., STE 302 CHICAGO, IL 60637	1,000.00
URBAN INITIATIVES 650 W. LAKE ST., STE 340 CHICAGO, IL 60661	2,000.00
TOTAL AMOUNT	91,500.00

PURPOSE OF ALL GRANTS

THE LAWLOR FOUNDATION MAKES CONTRIBUTIONS ONLY TO OTHER
TAX-EXEMPT CHARITABLE ORGANIZATIONS QUALIFYING AS EXEMPT
ORGANIZATIONS UNDER IRC 501(c)

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 600 SHS HAWAIIAN ELECTRIC		08/05/14	09/30/14
b 300 SHS LAMAR ADVERTISING		05/22/14	07/30/14
c 100 SHS PEPCO HLDGS		06/14/13	05/13/14
d 400 SHS SEADRILL LTD		03/03/14	09/15/14
e FRAC SHS VERIZON COMM		02/21/14	02/21/14
f 300 SHS ASTRAZENECA		04/29/11	05/28/14
g 200 SHS MDU RES GRP		06/17/13	09/30/14
h 500 SHS PEPCO HLDGS		05/18/12	05/13/14
i 800 SHS RETAIL PPTY		12/05/12	09/30/14
j 400 SHS VECTREN		01/26/11	06/25/14
k 200 SHS AMEREN		02/11/08	02/26/14
l 250 SHS AM ELECTRIC POWER		06/26/09	06/17/14
m 150 SHS DUKE ENERGY CORP		06/12/09	04/29/14
n 100 SHS ELI LILLY & CO		04/13/09	09/30/14
o 12.5 SHS HALYARD HEALTH		04/13/09	10/31/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,047.		14,152.	1,895.
b 15,327.		14,955.	372.
c 2,755.		2,033.	722.
d 11,858.		14,798.	-2,940.
e 26.		26.	0.
f 20,872.		14,921.	5,951.
g 5,627.		5,086.	541.
h 13,745.		9,265.	4,480.
i 11,752.		8,193.	3,559.
j 16,570.		10,669.	5,901.
k 8,097.		8,834.	-737.
l 13,264.		7,125.	6,139.
m 11,602.		6,651.	4,951.
n 6,551.		3,257.	3,294.
o 455.		201.	254.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,895.
b			372.
c			722.
d			-2,940.
e			0.
f			5,951.
g			541.
h			4,480.
i			3,559.
j			5,901.
k			-737.
l			6,139.
m			4,951.
n			3,294.
o			254.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 150 SHS ISHARES TIPS BOND		08/01/08	09/30/14
b 300 SHS MDU RES GRP		05/08/08	09/30/14
c 600 SHS NISOURCE INC		03/06/08	02/25/14
d FRAC SHS NUVEEN GLOBAL HIGH INC		08/08/07	11/25/14
e 1500 SHS PIMCO HIGH INCOME FUND		05/19/03	09/26/14
f 300 SHS TECHE HOLDING CO		03/20/08	01/24/14
g 123 SHS VERIZON COMM		02/20/08	07/23/14
h FRAC SHS VODAFONE GROUP		08/20/09	02/21/14
i SUBURBAN PROPANE PARTNERS LP		12/21/10	12/31/14
j ALLIANCEBERSTEIN HOLIDNGS LP		09/13/12	12/31/14
k CAPITAL GAINS DIVIDENDS			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,838.		15,881.	957.
b 8,441.		9,071.	-630.
c 23,081.		8,091.	14,990.
d 13.		18.	-5.
e 17,498.		21,632.	-4,134.
f 21,386.		10,350.	11,036.
g 6,278.		3,904.	2,374.
h 26.		25.	1.
i 19.		94.	-75.
j 99.			99.
k 3,172.			3,172.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			957.
b			-630.
c			14,990.
d			-5.
e			-4,134.
f			11,036.
g			2,374.
h			1.
i			-75.
j			99.
k			3,172.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	62,167.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A