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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

| | | |
|---|---|--|
| Name of foundation JIM GILMORE JR FOUNDATION | | A Employer identification number 36-3584018 |
| Number and street (or P O box number if mail is not delivered to street address) 162 E MICHIGAN AVE. | Room/suite | B Telephone number (see instructions) 269-381-3490 |
| City or town, state or province, country, and ZIP or foreign postal code KALAMAZOO MI 49007 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 14,025,623 | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| (Part I, column (d) must be on cash basis) | | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 1,038 | 1,038 | | |
| | 4 Dividends and interest from securities | 171,684 | 171,684 | | |
| | 5a Gross rents | 1,602,328 | 1,602,328 | | |
| | b Net rental income or (loss) | 437,399 | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 602,303 | | | |
| | b Gross sales price for all assets on line 6a | 6,097,205 | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 602,303 | | |
| | 8 Net short-term capital gain | | | 0 | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) STMT 1 | 100,754 | 100,754 | | | |
| 12 Total. Add lines 1 through 11 | 2,478,107 | 2,478,107 | 0 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 194,095 | 123,657 | | 70,438 |
| | 14 Other employee salaries and wages | 179,158 | 151,083 | | 28,075 |
| | 15 Pension plans, employee benefits | 60,723 | 45,130 | | 15,593 |
| | 16a Legal fees (attach schedule) SEE STMT 2 | 39,031 | 27,731 | | 11,300 |
| | b Accounting fees (attach schedule) STMT 3 | 2,450 | 1,225 | | 1,225 |
| | c Other professional fees (attach schedule) STMT 4 | 79,532 | 78,408 | | 1,124 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) STMT 5 | 227,895 | 219,667 | | 5,728 |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | 19,908 | 11,945 | | 7,963 |
| | 21 Travel, conferences, and meetings | 3,694 | 3,694 | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) STMT 6 | 939,609 | 924,646 | | 7,720 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 1,746,095 | 1,587,186 | 0 | 149,166 |
| | 25 Contributions, gifts, grants paid | 578,666 | | | 578,666 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 2,324,761 | 1,587,186 | 0 | 727,832 | |
| 27 Subtract line 26 from line 12 | | | | | |
| a Excess of revenue over expenses and disbursements | 153,346 | | | | |
| b Net investment income (if negative, enter -0-) | | 890,921 | | | |
| c Adjusted net income (if negative, enter -0-) | | | 0 | | |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|------------------------------------|-----|---|-----------|-------------------|----------------|-----------------------|
| | | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash – non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | | 614,317 | 168,587 | 168,587 |
| | 3 | Accounts receivable ▶ | 5,081 | | | |
| | | Less allowance for doubtful accounts ▶ | | 13,036 | 5,081 | 5,081 |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | | |
| | 7 | Other notes and loans receivable (att schedule) ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ | 0 | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | 184,739 | 205,203 | 205,203 |
| | 10a | Investments – U.S. and state government obligations (attach schedule) | | | | |
| | b | Investments – corporate stock (attach schedule) | | | | |
| | c | Investments – corporate bonds (attach schedule) | | | | |
| | 11 | Investments – land, buildings, and equipment basis ▶ | 6,534,069 | | | |
| | | Less accumulated depreciation (attach sch) ▶ STMT 7 | 703,671 | 5,930,212 | 5,830,398 | 6,534,069 |
| | 12 | Investments – mortgage loans | | | | |
| | 13 | Investments – other (attach schedule) SEE STATEMENT 8 | | 6,489,744 | 7,112,683 | 7,112,683 |
| | 14 | Land, buildings, and equipment basis ▶ | | | | |
| | | Less accumulated depreciation (attach sch) ▶ | | | | |
| | 15 | Other assets (describe ▶) | | | | |
| | 16 | Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) | | 13,232,048 | 13,321,952 | 14,025,623 |
| Liabilities | 17 | Accounts payable and accrued expenses | | 142,931 | 139,908 | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue SEE STATEMENT 9 | | | 67,532 | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | | |
| | 22 | Other liabilities (describe ▶) | | | | |
| | 23 | Total liabilities (add lines 17 through 22) | | 142,931 | 207,440 | |
| Net Assets or Fund Balances | | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> | | | | |
| | 24 | Unrestricted | | | | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | 13,089,117 | 13,114,512 | |
| | 30 | Total net assets or fund balances (see instructions) | | 13,089,117 | 13,114,512 | |
| | 31 | Total liabilities and net assets/fund balances (see instructions) | | 13,232,048 | 13,321,952 | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 13,089,117 |
| 2 | Enter amount from Part I, line 27a | 2 | 153,346 |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10 | 3 | 8,998 |
| 4 | Add lines 1, 2, and 3 | 4 | 13,251,461 |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11 | 5 | 136,949 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 13,114,512 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P – Purchase D – Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a SEE WORKSHEET | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|--------------------------|--------------------------------------|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|--|---|----------|----------------|
| 2 Capital gain net income or (net capital loss) | <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> | 2 | 602,303 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | 602,303 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2013 | 569,539 | 12,030,415 | 0.047342 |
| 2012 | 217,395 | 10,461,907 | 0.020780 |
| 2011 | | 406 | |
| 2010 | 540 | 268 | 2.014925 |
| 2009 | 640 | 129 | 4.961240 |

| | | |
|--|----------|-------------------|
| 2 Total of line 1, column (d) | 2 | 7.044287 |
| 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 1.761072 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | 4 | 13,387,586 |
| 5 Multiply line 4 by line 3 | 5 | 23,576,503 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 8,909 |
| 7 Add lines 5 and 6 | 7 | 23,585,412 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions | 8 | 727,832 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | |
|-----------|---|-----------|---------------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 17,818 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 17,818 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 17,818 |
| 6 | Credits/Payments | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 10,000 |
| b | Exempt foreign organizations – tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 20,000 |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 30,000 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 12,182 |
| 11 | Enter the amount of line 10 to be Credited to 2015 estimated tax 12,182 Refunded | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|----------|----------|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|---|----|----------|----------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | X | |
| 14 | The books are in care of ► CHRIS SHOOK 162 E. MICHIGAN AVE. Located at ► KALAMAZOO MI ZIP+4 ► 49007 Telephone no ► 269-381-3490 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 | | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ► | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----|--|-----|----------|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | 1b | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A | 1c | |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20 | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | |
|---|---|--|-----------------|
| <p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p> | <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> | <p>5b</p> <p>6b</p> <p>7b</p> | <p>X</p> |
|---|---|--|-----------------|

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 12 | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| SUE BROCKELBANK 162 E MICHIGAN AVE KALAMAZOO MI 49007 | CONTROLLER | 70,189 | 6,743 | 0 |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Form 990-PF (2014) **JIM GILMORE JR FOUNDATION****36-3584018**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | 0 |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| Total. Add lines 1 through 3 | |

Form **990-PF** (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|-------------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 6,318,931 |
| b | Average of monthly cash balances | 1b | 893,527 |
| c | Fair market value of all other assets (see instructions) | 1c | 6,379,000 |
| d | Total (add lines 1a, b, and c) | 1d | 13,591,458 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 13,591,458 |
| 4 | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) | 4 | 203,872 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 13,387,586 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 669,379 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|----------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 669,379 |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 17,818 |
| b | Income tax for 2014 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 17,818 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 651,561 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 651,561 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 651,561 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|----------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | 1a | 727,832 |
| a | Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26 | 1b | |
| b | Program-related investments – total from Part IX-B | | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 727,832 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 727,832 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|--|---------------|----------------------------|----------------|----------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 651,561 |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | 314,437 | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2014 | | | | |
| a From 2009 | | | | |
| b From 2010 | | | | |
| c From 2011 | | | | |
| d From 2012 | | | | |
| e From 2013 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 727,832 | | | | |
| a Applied to 2013, but not more than line 2a | | | 314,437 | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2014 distributable amount | | | | 413,395 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions | | | | |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 | | | | 238,166 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2010 | | | | |
| b Excess from 2011 | | | | |
| c Excess from 2012 | | | | |
| d Excess from 2013 | | | | |
| e Excess from 2014 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

| | | | | | | |
|-----------|---|--|---|--|--|-----------|
| 1a | If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling | | | | | |
| b | Check box to indicate whether the foundation is a private operating foundation described in section | <input type="checkbox"/> 4942(j)(3) or | <input type="checkbox"/> 4942(j)(5) | | | |
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year (a) 2014 | Prior 3 years (b) 2013 (c) 2012 (d) 2011 | | | (e) Total |
| b | 85% of line 2a | | | | | |
| c | Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d | Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e | Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 | Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a | "Assets" alternative test – enter | | | | | |
| | (1) Value of all assets | | | | | |
| | (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b | "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c | "Support" alternative test – enter | | | | | |
| | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| | (3) Largest amount of support from an exempt organization | | | | | |
| | (4) Gross investment income | | | | | |

| | |
|----------------|--|
| Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.) |
|----------------|--|

| | |
|----------|--|
| 1 | Information Regarding Foundation Managers: |
| a | List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) N/A |
| b | List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest N/A |
| 2 | Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ► <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. |
| a | The name, address, and telephone number or e-mail address of the person to whom applications should be addressed N/A |
| b | The form in which applications should be submitted and information and materials they should include. N/A |
| c | Any submission deadlines N/A |
| d | Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors. N/A |

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|---|--|--|
| a Paid during the year SEE STATEMENT 13 | | | | 578,666 |
| Total | | | ► 3a | 578,666 |
| b Approved for future payment KALAMAZOO COMMUNITY FOUNDATION 402 E MICHIGAN AVE KALAMAZOO MI 49007 KALAMAZOO CIVIC THEATRE 329 S PARK ST KALAMAZOO MI 49007 MINISTRY WITH COMMUNITY 440 N CHURCH ST KALAMAZOO MI 49007 | NONE NONE NONE | PUBLIC O'CONNOR FUND FOR HISTORIC PRESERV PUBLIC TESSITURA SYSTEM PUBLIC CAPITAL | PRESERV TESSITURA SYSTEM CAPITAL CAMPAIGN | 33,333 15,000 100,000 |
| Total | | | ► 3b | 148,333 |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1)** Cash
 - (2)** Other assets
 - b** Other transactions
 - (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee _____

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

RHONDA L. NEWMAN

RHONDA L. NEWMAN

08/11/15

Firm's name ► **JANSEN VALK THOMPSON & REAHM PC**

PTIN

Firm's address ▶ 7171 STADIUM DR
KALAMAZOO, MI 49009-4943

Firm's EIN ►

Phone no **269-381-7600**

Form **990-PF** (2014)

| | | | |
|---|--|--|---|
| Form 990-PF | Capital Gains and Losses for Tax on Investment Income | | 2014 |
| For calendar year 2014, or tax year beginning _____, and ending _____ | | | |
| Name JIM GILMORE JR FOUNDATION | | | Employer Identification Number 36-3584018 |

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| (1) GLT INVESTMENT SALES | P | VARIOUS | VARIOUS |
| (2) PNC INVESTMENT SALES | P | VARIOUS | VARIOUS |
| (3) BASIS ADJUST TO LINN ENERGY | P | VARIOUS | VARIOUS |
| (4) BASIS ADJUST TO DCP MIDSTREAM | P | VARIOUS | VARIOUS |
| (5) BASIS ADJUST TO KINDER MORGAN | P | VARIOUS | VARIOUS |
| (6) BASIS ADJUST TO ONEOK PARTNERS | P | VARIOUS | VARIOUS |
| (7) PLAINS ALL-AMERICAN K-1 | P | VARIOUS | VARIOUS |
| (8) BASIS ADJUST TO PLAINS ALL-AMERICAN | P | VARIOUS | VARIOUS |
| (9) | | | |
| (10) | | | |
| (11) | | | |
| (12) | | | |
| (13) | | | |
| (14) | | | |
| (15) | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| (1) 6,056,639 | | 5,488,229 | 568,410 |
| (2) 4,239 | | 6,673 | -2,434 |
| (3) 15,962 | | | 15,962 |
| (4) 2,740 | | | 2,740 |
| (5) 5,643 | | | 5,643 |
| (6) 8,454 | | | 8,454 |
| (7) 14 | | | 14 |
| (8) 3,514 | | | 3,514 |
| (9) | | | |
| (10) | | | |
| (11) | | | |
| (12) | | | |
| (13) | | | |
| (14) | | | |
| (15) | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|-----------------------------------|--|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| (1) | | | 568,410 |
| (2) | | | -2,434 |
| (3) | | | 15,962 |
| (4) | | | 2,740 |
| (5) | | | 5,643 |
| (6) | | | 8,454 |
| (7) | | | 14 |
| (8) | | | 3,514 |
| (9) | | | |
| (10) | | | |
| (11) | | | |
| (12) | | | |
| (13) | | | |
| (14) | | | |
| (15) | | | |

Application for Change in Accounting Method

OMB No. 1545-0152

| | | | |
|--|--|--|--|
| Name of filer (name of parent corporation if a consolidated group) (see instructions) | | Identification number (see instructions) | |
| JIM GILMORE JR. FOUNDATION | | 36-3584018 | |
| Number, street, and room or suite no. If a P.O. box, see the instructions | | Principal business activity code number (see instructions) | |
| 162 E. MICHIGAN AVE | | 813000 | |
| City or town, state, and ZIP code | | Tax year of change begins (MM/DD/YYYY) | |
| KALAMAZOO MI 49007 | | 01/01/2014 | |
| Name of contact person (see instructions) | | Tax year of change ends (MM/DD/YYYY) | |
| CHRIS SHOOK | | 12/31/2014 | |
| Name of applicant(s) (if different than filer) and identification number(s) (see instructions) | | Contact person's telephone number | |
| | | (269) 381-3490 | |

If the applicant is a member of a consolidated group, check this box ☐

If Form 2848, Power of Attorney and Declaration of Representative, is attached (see instructions for when Form 2848 is required), check this box ☐

Check the box to indicate the type of applicant.

- | | |
|---|--|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Cooperative (Sec. 1381) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Controlled foreign corporation (Sec. 957) | <input type="checkbox"/> S corporation |
| <input type="checkbox"/> 10/50 corporation (Sec. 904(d)(2)(E)) | <input type="checkbox"/> Insurance co. (Sec. 816(a)) |
| <input type="checkbox"/> Qualified personal service corporation (Sec. 448(d)(2)) | <input type="checkbox"/> Insurance co. (Sec. 831) |
| <input checked="" type="checkbox"/> Exempt organization. Enter Code section ▶ 501(c)(3) | <input type="checkbox"/> Other (specify) ▶ _____ |

Check the appropriate box to indicate the type of accounting method change being requested.
(see instructions)

- ☐ Depreciation or Amortization
- ☐ Financial Products and/or Financial Activities of Financial Institutions
- ☒ Other (specify) ▶ MULTI AUTO CHNG RQST

Caution. To be eligible for approval of the requested change in method of accounting, the taxpayer must provide all information that is relevant to the taxpayer or to the taxpayer's requested change in method of accounting. This includes all information requested on this Form 3115 (including its instructions), as well as any other information that is not specifically requested.

The taxpayer must attach all applicable supplemental statements requested throughout this form.

Part I Information For Automatic Change Request

| | Yes | No |
|---|-----|----|
| 1 Enter the applicable designated automatic accounting method change number for the requested automatic change. Enter only one designated automatic accounting method change number, except as provided for in guidance published by the IRS. If the requested change has no designated automatic accounting method change number, check "Other," and provide both a description of the change and citation of the IRS guidance providing the automatic change. See instructions. ▶ (a) Change No. _____ (b) Other <input checked="" type="checkbox"/> Description ▶ SEE STATEMENT | | |
| 2 Do any of the scope limitations described in section 4.02 of Rev. Proc. 2008-52 cause automatic consent to be unavailable for the applicant's requested change? If "Yes," attach an explanation. | | X |

Note. Complete Part II below and then Part IV, and also Schedules A through E of this form (if applicable).

Part II Information For All Requests

| | Yes | No |
|---|-----|----|
| 3 Did or will the applicant cease to engage in the trade or business to which the requested change relates, or terminate its existence, in the tax year of change (see instructions)? If "Yes," the applicant is not eligible to make the change under automatic change request procedures. | | X |
| 4 a Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) under examination (see instructions)? If "No," go to line 5. | | X |
| b Is the method of accounting the applicant is requesting to change an issue (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) either (i) under consideration or (ii) placed in suspense (see instructions)? | | |

Signature (see instructions)

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and it is true, correct, and complete. Declaration of preparer (other than applicant) is based on all information of which preparer has any knowledge.

Filer

Preparer (other than filer/applicant)

Signature and date
CHRIS SHOOK PRESIDENT
Name and title (print or type)

Signature of individual preparing the application and date
Name of individual preparing the application (print or type)

Name of firm preparing the application

Part II Information For All Requests (continued)

| | Yes | No |
|---|-----|----|
| 4 c Is the method of accounting the applicant is requesting to change an issue pending (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) for any tax year under examination (see instructions)? | | |
| d Is the request to change the method of accounting being filed under the procedures requiring that the operating division director consent to the filing of the request (see instructions)? If "Yes," attach the consent statement from the director | | |
| e Is the request to change the method of accounting being filed under the 90-day or 120-day window period? If "Yes," check the box for the applicable window period and attach the required statement (see instructions) <input type="checkbox"/> 90 day <input type="checkbox"/> 120 day Date examination ended ▶ _____ | | |
| f If you answered "Yes" to line 4a, enter the name and telephone number of the examining agent and the tax year(s) under examination Name ▶ _____ Telephone number ▶ _____ Tax year(s) ▶ _____ | | |
| g Has a copy of this Form 3115 been provided to the examining agent identified on line 4f? | | |
| 5 a Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) before Appeals and/or a Federal court? If "Yes," enter the name of the (check the box) <input type="checkbox"/> Appeals officer and/or <input type="checkbox"/> counsel for the government, telephone number, and the tax year(s) before Appeals and/or a Federal court Name ▶ _____ Telephone number ▶ _____ Tax year(s) ▶ _____ | | X |
| b Has a copy of this Form 3115 been provided to the Appeals officer and/or counsel for the government identified on line 5a? | | X |
| c Is the method of accounting the applicant is requesting to change an issue under consideration by Appeals and/or a Federal court (for either the applicant or any present or former consolidated group in which the applicant was a member for the tax year(s) the applicant was a member) (see instructions)? If "Yes," attach an explanation. | | X |
| 6 If the applicant answered "Yes" to line 4a and/or 5a with respect to any present or former consolidated group, attach a statement that provides each parent corporation's (a) name, (b) identification number, (c) address, and (d) tax year(s) during which the applicant was a member that is under examination, before an Appeals office, and/or before a Federal court | | |
| 7 If, for federal income tax purposes, the applicant is either an entity (including a limited liability company) treated as a partnership or an S corporation, is it requesting a change from a method of accounting that is an issue under consideration in an examination, before Appeals, or before a Federal court, with respect to a Federal income tax return of a partner, member, or shareholder of that entity? If "Yes," the applicant is not eligible to make the change | | |
| 8 a Does the applicable revenue procedure (advance consent or automatic consent) state that the applicant does not receive audit protection for the requested change (see instructions)? | | X |
| b If "Yes," attach an explanation | | |
| 9 a Has the applicant, its predecessor, or a related party requested or made (under either an automatic change procedure or a procedure requiring advance consent) a change in method of accounting within the past 5 years (including the year of the requested change)? | | X |
| b If "Yes," for each trade or business, attach a description of each requested change in method of accounting (including the tax year of change) and state whether the applicant received consent. | | |
| c If any application was withdrawn, not perfected, or denied, or if a Consent Agreement granting a change was not signed and returned to the IRS, or the change was not made or not made in the requested year of change, attach an explanation | | |
| 10 a Does the applicant, its predecessor, or a related party currently have pending any request (including any concurrently filed request) for a private letter ruling, change in method of accounting, or technical advice? | | X |
| b If "Yes," for each request attach a statement providing the name(s) of the taxpayer, identification number(s), the type of request (private letter ruling, change in method of accounting, or technical advice), and the specific issue(s) in the request(s) | | |
| 11 Is the applicant requesting to change its overall method of accounting? If "Yes," check the appropriate boxes below to indicate the applicant's present and proposed methods of accounting. Also, complete Schedule A on page 4 of this form | | X |
| Present method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Hybrid (attach description) | | |
| Proposed method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Hybrid (attach description) | | |

Part II Information For All Requests (continued)

| | Yes | No |
|--|--------------------------------|--------------------------------|
| 12 If the applicant is either (i) not changing its overall method of accounting, or (ii) is changing its overall method of accounting and also changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following: | | |
| a The item(s) being changed | | |
| b The applicant's present method for the item(s) being changed. | | |
| c The applicant's proposed method for the item(s) being changed | | |
| d The applicant's present overall method of accounting (cash, accrual, or hybrid) | | |
| 13 Attach a detailed and complete description of the applicant's trade(s) or business(es), and the principal business activity code for each. If the applicant has more than one trade or business as defined in Regulations section 1.446-1(d), describe: whether each trade or business is accounted for separately; the goods and services provided by each trade or business and any other types of activities engaged in that generate gross income; the overall method of accounting for each trade or business; and which trade or business is requesting to change its accounting method as part of this application or a separate application. | | |
| 14 Will the proposed method of accounting be used for the applicant's books and records and financial statements? For insurance companies, see the instructions If "No," attach an explanation | | X |
| 15 a Has the applicant engaged, or will it engage, in a transaction to which section 381(a) applies (e.g., a reorganization, merger, or liquidation) during the proposed tax year of change determined without regard to any potential closing of the year under section 381(b)(1)? | | X |
| b If "Yes," for the items of income and expense that are the subject of this application, attach a statement identifying the methods of accounting used by the parties to the section 381(a) transaction immediately before the date of distribution or transfer and the method(s) that would be required by section 381(c)(4) or (c)(5) absent consent to the change(s) requested in this application | | |
| 16 Does the applicant request a conference with the IRS National Office if the IRS proposes an adverse response? | X | |
| 17 If the applicant is changing to either the overall cash method, an overall accrual method, or is changing its method of accounting for any property subject to section 263A, any long-term contract subject to section 460, or inventories subject to section 474, enter the applicant's gross receipts for the 3 tax years preceding the tax year of change. | | |
| 1st preceding year ended mo yr | 2nd preceding year ended mo yr | 3rd preceding year ended mo yr |
| \$ | \$ | \$ |

Part III Information For Advance Consent Request

| | Yes | No |
|--|-----|----|
| 18 Is the applicant's requested change described in any revenue procedure, revenue ruling, notice, regulation, or other published guidance as an automatic change request? If "Yes," attach an explanation describing why the applicant is submitting its request under advance consent request procedures | | |
| 19 Attach a full explanation of the legal basis supporting the proposed method for the item being changed. Include a detailed and complete description of the facts that explains how the law specifically applies to the applicant's situation and that demonstrates that the applicant is authorized to use the proposed method. Include all authority (statutes, regulations, published rulings, court cases, etc.) supporting the proposed method. Also, include either a discussion of the contrary authorities or a statement that no contrary authority exists | | |
| 20 Attach a copy of all documents related to the proposed change (see instructions). | | |
| 21 Attach a statement of the applicant's reasons for the proposed change | | |
| 22 If the applicant is a member of a consolidated group for the year of change, do all other members of the consolidated group use the proposed method of accounting for the item being changed? If "No," attach an explanation | | |
| 23 a Enter the amount of user fee attached to this application (see instructions) ► \$ | | |
| b If the applicant qualifies for a reduced user fee, attach the required information or certification (see instructions). | | |

Part IV Section 481(a) Adjustment

| | Yes | No |
|---|-----|----|
| 24 Does the applicable revenue procedure, revenue ruling, notice, regulation, or other published guidance require the applicant to implement the requested change in method of accounting on a cut-off basis rather than a section 481(a) adjustment? If "Yes," do not complete lines 25, 26, and 27 below | | X |
| 25 Enter the section 481(a) adjustment. Indicate whether the adjustment is an increase (+) or a decrease (-) in income. ► \$ Attach a summary of the computation and an explanation of the methodology used to determine the section 481(a) adjustment. If it is based on more than one component, show the computation for each component. If more than one applicant is applying for the method change on the same application, attach a list of the name, identification number, principal business activity code (see instructions), and the amount of the section 481(a) adjustment attributable to each applicant. | | |

Part IV Section 481(a) Adjustment (continued)

- | | Yes | No |
|---|-----|----|
| 26 If the section 481(a) adjustment is an increase to income of less than \$25,000, does the applicant elect to take the entire amount of the adjustment into account in the year of change? | | X |
| 27 Is any part of the section 481(a) adjustment attributable to transactions between members of an affiliated group, a consolidated group, a controlled group, or other related parties? If "Yes," attach an explanation | | X |

Schedule A—Change in Overall Method of Accounting (If Schedule A applies, Part I below must be completed.)**Part I Change in Overall Method (see instructions)**

- 1 Enter the following amounts as of the close of the tax year preceding the year of change. If none, state "None." Also, attach a statement providing a breakdown of the amounts entered on lines 1a through 1g

- | | Amount |
|--|--------|
| a Income accrued but not received (such as accounts receivable) | \$ |
| b Income received or reported before it was earned (such as advanced payments). Attach a description of the income and the legal basis for the proposed method | |
| c Expenses accrued but not paid (such as accounts payable) | |
| d Prepaid expenses previously deducted | |
| e Supplies on hand previously deducted and/or not previously reported | |
| f Inventory on hand previously deducted and/or not previously reported. Complete Schedule D, Part II | |
| g Other amounts (specify). Attach a description of the item and the legal basis for its inclusion in the calculation of the section 481(a) adjustment. ▶ | |
| h Net section 481(a) adjustment (Combine lines 1a–1g.) Indicate whether the adjustment is an increase (+) or decrease (–) in income. Also enter the net amount of this section 481(a) adjustment amount on Part IV, line 25 | \$ 0 |

- 2 Is the applicant also requesting the recurring item exception under section 461(h)(3)? ☐ Yes ☐ No
- 3 Attach copies of the profit and loss statement (Schedule F (Form 1040) for farmers) and the balance sheet, if applicable, as of the close of the tax year preceding the year of change. Also attach a statement specifying the accounting method used when preparing the balance sheet. If books of account are not kept, attach a copy of the business schedules submitted with the Federal income tax return or other return (e.g., tax-exempt organization returns) for that period. If the amounts in Part I, lines 1a through 1g, do not agree with those shown on both the profit and loss statement and the balance sheet, attach a statement explaining the differences.

Part II Change to the Cash Method For Advance Consent Request (see instructions)

Applicants requesting a change to the cash method must attach the following information.

- 1 A description of inventory items (items whose production, purchase, or sale is an income-producing factor) and materials and supplies used in carrying out the business.
- 2 An explanation as to whether the applicant is required to use the accrual method under any section of the Code or regulations.

Schedule B—Change to the Deferral Method for Advance Payments (see instructions)

- 1 If the applicant is requesting to change to the Deferral Method for advance payments described in section 5.02 of Rev. Proc. 2004-34, 2004-1 C.B. 991, attach the following information:
 - a A statement explaining how the advance payments meet the definition in section 4.01 of Rev. Proc. 2004-34
 - b If the applicant is filing under the automatic change procedures of Rev. Proc. 2008-52, the information required by section 8.02(3)(a)–(c) of Rev. Proc. 2004-34
 - c If the applicant is filing under the advance consent provisions of Rev. Proc. 97-27, the information required by section 8.03(2)(a)–(f) of Rev. Proc. 2004-34
- 2 If the applicant is requesting to change to the deferral method for advance payments described in Regulations section 1.451-5(b)(1)(ii), attach the following:
 - a A statement explaining how the advance payments meet the definition in Regulations section 1.451-5(a)(1).
 - b A statement explaining what portions of the advance payments, if any, are attributable to services, whether such services are integral to the provisions of goods or items, and whether any portions of the advance payments that are attributable to non-integral services are less than five percent of the total contract prices. See Regulations sections 1.451-5(a)(2)(i) and (3).
 - c A statement explaining that the advance payments will be included in income no later than when included in gross receipts for purposes of the applicant's financial reports. See Regulations section 1.451-5(b)(1)(ii).
 - d A statement explaining whether the inventoriable goods exception of Regulations section 1.451-5(c) applies and if so, when substantial advance payments will be received under the contracts, and how the exception will limit the deferral of income.

Schedule C—Changes Within the LIFO Inventory Method (see instructions)**Part I General LIFO Information**

Complete this section if the requested change involves changes within the LIFO inventory method. Also, attach a copy of all **Forms 970, Application To Use LIFO Inventory Method**, filed to adopt or expand the use of the LIFO method.

- 1** Attach a description of the applicant's present and proposed LIFO methods and submethods for each of the following items
 - a** Valuing inventory (e.g., unit method or dollar-value method)
 - b** Pooling (e.g., by line or type or class of goods, natural business unit, multiple pools, raw material content, simplified dollar-value method, inventory price index computation (IPIC) pools, vehicle-pool method, etc.)
 - c** Pricing dollar-value pools (e.g., double-extension, index, link-chain, link-chain index, IPIC method, etc.)
 - d** Determining the current-year cost of goods in the ending inventory (i.e., most recent acquisitions, earliest acquisitions during the current year, average cost of current-year acquisitions, or other permitted method)
- 2** If any present method or submethod used by the applicant is not the same as indicated on Form(s) 970 filed to adopt or expand the use of the method, attach an explanation
- 3** If the proposed change is not requested for all the LIFO inventory, attach a statement specifying the inventory to which the change is and is not applicable
- 4** If the proposed change is not requested for all of the LIFO pools, attach a statement specifying the LIFO pool(s) to which the change is applicable
- 5** Attach a statement addressing whether the applicant values any of its LIFO inventory on a method other than cost. For example, if the applicant values some of its LIFO inventory at retail and the remainder at cost, identify which inventory items are valued under each method
- 6** If changing to the IPIC method, attach a completed Form 970

Part II Change in Pooling Inventories

- 1** If the applicant is proposing to change its pooling method or the number of pools, attach a description of the contents of, and state the base year for, each dollar-value pool the applicant presently uses and proposes to use
- 2** If the applicant is proposing to use natural business unit (NBU) pools or requesting to change the number of NBU pools, attach the following information (to the extent not already provided) in sufficient detail to show that each proposed NBU was determined under Regulations section 1.472-8(b)(1) and (2)
 - a** A description of the types of products produced by the applicant. If possible, attach a brochure.
 - b** A description of the types of processes and raw materials used to produce the products in each proposed pool
 - c** If all of the products to be included in the proposed NBU pool(s) are not produced at one facility, state the reasons for the separate facilities, the location of each facility, and a description of the products each facility produces.
 - d** A description of the natural business divisions adopted by the taxpayer. State whether separate cost centers are maintained and if separate profit and loss statements are prepared
 - e** A statement addressing whether the applicant has inventories of items purchased and held for resale that are not further processed by the applicant, including whether such items, if any, will be included in any proposed NBU pool
 - f** A statement addressing whether all items including raw materials, goods-in-process, and finished goods entering into the entire inventory investment for each proposed NBU pool are presently valued under the LIFO method. Describe any items that are not presently valued under the LIFO method that are to be included in each proposed pool
 - g** A statement addressing whether, within the proposed NBU pool(s), there are items both sold to unrelated parties and transferred to a different unit of the applicant to be used as a component part of another product prior to final processing.
- 3** If the applicant is engaged in manufacturing and is proposing to use the multiple pooling method or raw material content pools, attach information to show that each proposed pool will consist of a group of items that are substantially similar. See Regulations section 1.472-8(b)(3).
- 4** If the applicant is engaged in the wholesaling or retailing of goods and is requesting to change the number of pools used, attach information to show that each of the proposed pools is based on customary business classifications of the applicant's trade or business. See Regulations section 1.472-8(c)

Schedule D—Change in the Treatment of Long-Term Contracts Under Section 460, Inventories, or Other

Section 263A Assets (see instructions)

| | |
|---------------|---|
| Part I | Change in Reporting Income From Long-Term Contracts (Also complete Part III on pages 7 and 8.) |
|---------------|---|

- 1 To the extent not already provided, attach a description of the applicant's present and proposed methods for reporting income and expenses from long-term contracts. Also, attach a representative actual contract (without any deletion) for the requested change. If the applicant is a construction contractor, attach a detailed description of its construction activities.
- 2 a Are the applicant's contracts long-term contracts as defined in section 460(f)(1) (see instructions)? ☐ Yes ☐ No
- b If "Yes," do all the contracts qualify for the exception under section 460(e) (see instructions)? ☐ Yes ☐ No
- If line 2b is "No," attach an explanation.
- c If line 2b is "Yes," is the applicant requesting to use the percentage-of-completion method using cost-to-cost under Regulations section 1.460-4(b)? ☐ Yes ☐ No
- d If line 2c is "No," is the applicant requesting to use the exempt-contract percentage-of-completion method under Regulations section 1.460-4(c)(2)? ☐ Yes ☐ No
- If line 2d is "Yes," attach an explanation of what cost comparison the applicant will use to determine a contract's completion factor.
- If line 2d is "No," attach an explanation of what method the applicant is using and the authority for its use.
- 3 a Does the applicant have long-term manufacturing contracts as defined in section 460(f)(2)? ☐ Yes ☐ No
- b If "Yes," attach an explanation of the applicant's present and proposed method(s) of accounting for long-term manufacturing contracts.
- c Attach a description of the applicant's manufacturing activities, including any required installation of manufactured goods.
- 4 To determine a contract's completion factor using the percentage-of-completion method:
- a Will the applicant use the cost-to-cost method in Regulations section 1.460-4(b)? ☐ Yes ☐ No
- b If line 4a is "No," is the applicant electing the simplified cost-to-cost method (see section 460(b)(3) and Regulations section 1.460-5(c))? ☐ Yes ☐ No
- 5 Attach a statement indicating whether any of the applicant's contracts are either cost-plus long-term contracts or Federal long-term contracts.

Part II **Change in Valuing Inventories Including Cost Allocation Changes** (Also complete Part III on pages 7 and 8.)

- 1 Attach a description of the inventory goods being changed
- 2 Attach a description of the inventory goods (if any) NOT being changed
- 3 a Is the applicant subject to section 263A? If "No," go to line 4a ☐ Yes ☐ No
- b Is the applicant's present inventory valuation method in compliance with section 263A (see instructions)?
If "No," attach a detailed explanation. ☐ Yes ☐ No

- 4 a** Check the appropriate boxes below

Identification methods

Specific identification

FIFO

LIFO

Other (attach explanation)

Valuation methods

Cost

Cost or market, whichever is lower

Retail cost

Retail, lower of cost or market

Other (attach explanation)

- b** Enter the value at the end of the tax year preceding the year of change
- 5** If the applicant is changing from the LIFO inventory method to a non-LIFO method, attach the following information (see instructions).
- a** Copies of Form(s) 970 filed to adopt or expand the use of the method
- b** **Only for applicants requesting advance consent.** A statement describing whether the applicant is changing to the method required by Regulations section 1.472-6(a) or (b), or whether the applicant is proposing a different method
- c** **Only for applicants requesting an automatic change.** The statement required by section 22.01(5) of the Appendix of Rev. Proc. 2008-52 (or its successor)

[illegible]

Part III Method of Cost Allocation (Complete this part if the requested change involves either property subject to section 263A or long-term contracts as described in section 460 (see instructions)).

Section A—Allocation and Capitalization Methods

Attach a description (including sample computations) of the present and proposed method(s) the applicant uses to capitalize direct and indirect costs properly allocable to real or tangible personal property produced and property acquired for resale, or to allocate and, where appropriate, capitalize direct and indirect costs properly allocable to long-term contracts. Include a description of the method(s) used for allocating indirect costs to intermediate cost objectives such as departments or activities prior to the allocation of such costs to long-term contracts, real or tangible personal property produced, and property acquired for resale. The description must include the following:

- 1 The method of allocating direct and indirect costs (i.e., specific identification, burden rate, standard cost, or other reasonable allocation method)
- 2 The method of allocating mixed service costs (i.e., direct reallocation, step-allocation, simplified service cost using the labor-based allocation ratio, simplified service cost using the production cost allocation ratio, or other reasonable allocation method)
- 3 The method of capitalizing additional section 263A costs (i.e., simplified production with or without the historic absorption ratio election, simplified resale with or without the historic absorption ratio election including permissible variations, the U.S. ratio, or other reasonable allocation method).

Section B—Direct and Indirect Costs Required To Be Allocated

Check the appropriate boxes showing the costs that are or will be fully included, to the extent required, in the cost of real or tangible personal property produced or property acquired for resale under section 263A or allocated to long-term contracts under section 460. Mark "N/A" in a box if those costs are not incurred by the applicant. If a box is not checked, it is assumed that those costs are not fully included to the extent required. Attach an explanation for boxes that are not checked.

| | Present method | Proposed method |
|--|----------------|-----------------|
| 1 Direct material | N/A | N/A |
| 2 Direct labor | N/A | N/A |
| 3 Indirect labor | N/A | N/A |
| 4 Officers' compensation (not including selling activities) | N/A | N/A |
| 5 Pension and other related costs | N/A | N/A |
| 6 Employee benefits | N/A | N/A |
| 7 Indirect materials and supplies | N/A | N/A |
| 8 Purchasing costs | N/A | N/A |
| 9 Handling, processing, assembly, and repackaging costs | N/A | N/A |
| 10 Offsite storage and warehousing costs | N/A | N/A |
| 11 Depreciation, amortization, and cost recovery allowance for equipment and facilities placed in service and not temporarily idle | N/A | N/A |
| 12 Depletion | N/A | N/A |
| 13 Rent | N/A | N/A |
| 14 Taxes other than state, local, and foreign income taxes | N/A | N/A |
| 15 Insurance | N/A | N/A |
| 16 Utilities | N/A | N/A |
| 17 Maintenance and repairs that relate to a production, resale, or long-term contract activity | N/A | N/A |
| 18 Engineering and design costs (not including section 174 research and experimental expenses) | N/A | N/A |
| 19 Rework labor, scrap, and spoilage | N/A | N/A |
| 20 Tools and equipment | N/A | N/A |
| 21 Quality control and inspection | N/A | N/A |
| 22 Bidding expenses incurred in the solicitation of contracts awarded to the applicant | N/A | N/A |
| 23 Licensing and franchise costs | N/A | N/A |
| 24 Capitalizable service costs (including mixed service costs) | N/A | N/A |
| 25 Administrative costs (not including any costs of selling or any return on capital) | N/A | N/A |
| 26 Research and experimental expenses attributable to long-term contracts | N/A | N/A |
| 27 Interest | N/A | N/A |
| 28 Other costs (Attach a list of these costs.) | N/A | N/A |

Part III Method of Cost Allocation (see instructions) (continued)**Section C—Other Costs Not Required To Be Allocated** (Complete Section C only if the applicant is requesting to change its method for these costs)

| | Present method | Proposed method |
|--|----------------|-----------------|
| 1 Marketing, selling, advertising, and distribution expenses | N/A | N/A |
| 2 Research and experimental expenses not included in Section B, line 26 | N/A | N/A |
| 3 Bidding expenses not included in Section B, line 22 | N/A | N/A |
| 4 General and administrative costs not included in Section B | N/A | N/A |
| 5 Income taxes | N/A | N/A |
| 6 Cost of strikes | N/A | N/A |
| 7 Warranty and product liability costs | N/A | N/A |
| 8 Section 179 costs | N/A | N/A |
| 9 On-site storage | N/A | N/A |
| 10 Depreciation, amortization, and cost recovery allowance not included in Section B, line 11 | N/A | N/A |
| 11 Other costs (Attach a list of these costs) | N/A | N/A |

Schedule E—Change in Depreciation or Amortization (see instructions)

Applicants requesting approval to change their method of accounting for depreciation or amortization complete this section
Applicants **must** provide this information for each item or class of property for which a change is requested

Note. See the *List of Automatic Accounting Method Changes* in the instructions for information regarding automatic changes under sections 56, 167, 168, 197, 1400I, 1400L, or former section 168. **Do not** file Form 3115 with respect to certain late elections and election revocations (see instructions)

- 1 Is depreciation for the property determined under Regulations section 1.167(a)-11 (CLADR)? ☐ Yes ☐ No
If "Yes," the only changes permitted are under Regulations section 1.167(a)-11(c)(1)(iii)
- 2 Is any of the depreciation or amortization required to be capitalized under any Code section (e.g., section 263A)? ☐ Yes ☐ No
If "Yes," enter the applicable section
- 3 Has a depreciation, amortization, or expense election been made for the property (e.g., the election under sections 168(f)(1), 179, or 179C)? ☐ Yes ☐ No
If "Yes," state the election made
- 4 a To the extent not already provided, attach a statement describing the property being changed. Include in the description the type of property, the year the property was placed in service, and the property's use in the applicant's trade or business or income-producing activity.
b If the property is residential rental property, did the applicant live in the property before renting it? ☐ Yes ☐ No
c Is the property public utility property? ☐ Yes ☐ No
- 5 To the extent not already provided in the applicant's description of its present method, attach a statement explaining how the property is treated under the applicant's present method (e.g., depreciable property, inventory property, supplies under Regulations section 1.162-3, nondepreciable section 263(a) property, property deductible as a current expense, etc.).
- 6 If the property is not currently treated as depreciable or amortizable property, attach a statement of the facts supporting the proposed change to depreciate or amortize the property.
- 7 If the property is currently treated and/or will be treated as depreciable or amortizable property, provide the following information for both the present (if applicable) and proposed methods:
 - a The Code section under which the property is or will be depreciated or amortized (e.g., section 168(g))
 - b The applicable asset class from Rev. Proc. 87-56, 1987-2 C.B. 674, for each asset depreciated under section 168 (MACRS) or under section 1400L, the applicable asset class from Rev. Proc. 83-35, 1983-1 C.B. 745, for each asset depreciated under former section 168 (ACRS), an explanation why no asset class is identified for each asset for which an asset class has not been identified by the applicant
 - c The facts to support the asset class for the proposed method
 - d The depreciation or amortization method of the property, including the applicable Code section (e.g., 200% declining balance method under section 168(b)(1)).
 - e The useful life, recovery period, or amortization period of the property
 - f The applicable convention of the property
 - g A statement of whether or not the additional first-year special depreciation allowance (for example, as provided by section 168(k), 168(l), 168(m), 168(n), 1400L(b), or 1400N(d)) was or will be claimed for the property. If not, also provide an explanation as to why no special depreciation allowance was or will be claimed

Jim Gilmore Jr. Foundation

36-3584018

Year Ended 12-31-2014

Attachment to Form 3115, *Application for Change in Accounting Method*

Automatic Methods Change Numbers: 184, 186 and 192

This Form 3115, *Application for Change in Accounting Method*, is filed by Jim Gilmore Jr. Foundation ("Taxpayer" or "Applicant") to change to the automatic accounting methods known as #184, #186 and #192. Method #184 is filed to deduct Repair and Maintenance Costs, to Capitalize Amounts Paid or Incurred for Improvements to Tangible Property, to adopt the Routine Maintenance Safe Harbor, and to Change the Method of Identifying the Unit of Property. Method #186 is filed to adopt the Non-incidental Material and Supplies method. Method #192 is filed to adopt the Amounts Paid to Acquire or Produce Tangible Property method.

As required by Rev. Proc. 2014-16, the Taxpayer is including the following method changes, descriptions and regulation citations:

| Subject Matter or Issue | Citation to Treasury Regulation Section | Automatic Method # |
|---|---|--------------------|
| Repairs and maintenance | 1.162-4(a) | 184 |
| Capital expenditures in general | 1.263(a)-1(a) | 184 |
| Amounts paid to improve tangible property | | |
| Definitions | 1.263(a)-3(b) | 184 |
| Coordination with other provisions, in general | 1.263(a)-3(c)(1) | 184 |
| Coordination with other provisions, materials and supplies | 1.263(a)-3(c)(2) | 184 |
| Requirement to capitalize amounts paid | 1.263(a)-3(d) | 184 |
| Unit of property, in general | 1.263(a)-3(e)(1) | 184 |
| Unit of property, building, in general | 1.263(a)-3(e)(2)(i) | 184 |
| Unit of property, building, improvement rules to a building | 1.263(a)-3(e)(2)(ii) | 184 |
| Unit of property, building, leased building in general | 1.263(a)-3(e)(2)(v)(A) | 184 |
| Unit of property, building, leased building, improvement rules | 1.263(a)-3(e)(2)(v)(B) | 184 |
| Unit of property, building, leased building, improvement rules, entire building | 1.263(a)-3(e)(2)(v)(B)(1) | 184 |
| Unit of property, building, leased building, improvement rules, portion of a building | 1.263(a)-3(e)(2)(v)(B)(2) | 184 |
| Unit of property, other than building, in general | 1.263(a)-3(e)(3)(i) | 184 |
| Unit of property, other than building, plant property | 1.263(a)-3(e)(3)(ii) | 184 |
| Unit of property, other than building, leased property other than buildings | 1.263(a)-3(e)(3)(iv) | 184 |
| Unit of property, improvements to property | 1.263(a)-3(e)(4) | 184 |
| Unit of property, year placed in service | 1.263(a)-3(e)(5)(i) | 184 |
| Unit of property, change in subsequent year | 1.263(a)-3(e)(5)(ii) | 184 |

Jim Gilmore Jr. Foundation

36-3584018

Year Ended 12-31-2014

Attachment to Form 3115, *Application for Change in Accounting Method*

Automatic Methods Change Numbers: 184, 186 and 192

As required by Rev. Proc. 2014-16, the Taxpayer is including the following method changes, descriptions and regulation citations:

| Subject Matter or Issue | Citation to Treasury Regulation Section | Automatic Method # |
|---|---|--------------------|
| Improvement to lease property, in general | 1.263(a)-3(f)(1) | 184 |
| Improvement to lease property, lessee improvements, requirement to capitalize | 1.263(a)-3(f)(2)(i) | 184 |
| Improvement to lease property, lessee improvements, unit of property for lessee improvements | 1.263(a)-3(f)(2)(ii) | 184 |
| Improvement to lease property, lessor improvements, requirement to capitalize | 1.263(a)-3(f)(3)(i) | 184 |
| Improvement to lease property, lessor improvements, unit of property for lessor improvements | 1.263(a)-3(f)(3)(ii) | 184 |
| Special rules for determining improvement costs, certain costs incurred during an improvement, in general | 1.263(a)-3(g)(1)(i) | 184 |
| Special rules for determining improvement costs, related amounts | 1.263(a)-3(g)(3) | 184 |
| Special rules for determining improvement costs, compliance with regulatory requirements | 1.263(a)-3(g)(4) | 184 |
| Safe harbor for routine maintenance on property, routine maintenance for buildings | 1.263(a)-3(i)(1)(i) | 184 |
| Safe harbor for routine maintenance on property, routine maintenance for property other than buildings | 1.263(a)-3(i)(1)(ii) | 184 |
| Safe harbor for routine maintenance on property, rotatable and temporary spare parts | 1.263(a)-3(i)(2) | 184 |
| Safe harbor for routine maintenance on property, exceptions | 1.263(a)-3(i)(3) | 184 |
| Safe harbor for routine maintenance on property, class life | 1.263(a)-3(i)(4) | 184 |
| Safe harbor for routine maintenance on property, coordination with section 263A | 1.263(a)-3(i)(5) | 184 |
| Capitalization of betterments, general | 1.263(a)-3(j)(1) | 184 |
| Capitalization of betterments, application of betterment rules, general | 1.263(a)-3(j)(2)(i) | 184 |
| Capitalization of betterments, application of betterment rules, buildings | 1.263(a)-3(j)(2)(ii) | 184 |
| Capitalization of betterments, application of betterment rules, unavailability of replacement parts | 1.263(a)-3(j)(2)(iii) | 184 |
| Capitalization of betterments, application of betterment rules, appropriate comparison | 1.263(a)-3(j)(2)(iv) | 184 |
| Capitalization of restorations, in general | 1.263(a)-3(k)(1) | 184 |
| Capitalization of restorations, application of betterment rules, buildings | 1.263(a)-3(k)(2) | 184 |
| Capitalization of restorations, exception for losses based on salvage value | 1.263(a)-3(k)(3) | 184 |

Jim Gilmore Jr. Foundation

36-3584018

Year Ended 12-31-2014

Attachment to Form 3115, *Application for Change in Accounting Method*

Automatic Methods Change Numbers: 184, 186 and 192

As required by Rev. Proc. 2014-16, the Taxpayer is including the following method changes, descriptions and regulation citations:

| Subject Matter or Issue | Citation to Treasury Regulation Section | Automatic Method # |
|--|---|--------------------|
| Capitalization of restorations, restoration of damage from casualty | 1.263(a)-3(k)(4) | 184 |
| Capitalization of restorations, rebuild to like-new condition | 1.263(a)-3(k)(5) | 184 |
| Capitalization of restorations, replacement of a major component or substantial structural part | 1.263(a)-3(k)(6) | 184 |
| Capitalization of amounts to adapt property to a new or different use | 1.263(a)-3(l)(1) | 184 |
| Capitalization of amounts to adapt property to a new or different use, buildings | 1.263(a)-3(l)(2) | 184 |
| Treatment of capital expenditures | 1.263(a)-3(o) | 184 |
| Recovery of capitalized amounts | 1.263(a)-3(p) | 184 |
| Non-incidental material and supplies | 1.162-3(a)(1) | 186 |
| Material and supplies definition | 1.162-3(c) | 186 |
| Material and supplies, sale or disposition of materials and supplies | 1.162-3(g) | 186 |
| Amounts paid to acquire or produce tangible property | | |
| Requirement to capitalize | 1.263(a)-2(d) | 192 |
| Defense or perfection of title to property | 1.263(a)-2(e) | 192 |
| Transaction costs, in general | 1.263(a)-2(f)(1) | 192 |
| Transaction costs, scope of facilitate | 1.263(a)-2(f)(2)(i) | 192 |
| Transaction costs, scope of facilitate, inherently facilitative amounts | 1.263(a)-2(f)(2)(ii) | 192 |
| Transaction costs, scope of facilitate, special rule for acquisitions of real property | 1.263(a)-2(f)(2)(iii) | 192 |
| Transaction costs, scope of facilitate, employee compensation | 1.263(a)-2(f)(2)(iv)(A) | 192 |
| Transaction costs, treatment of transaction costs, in general | 1.263(a)-2(f)(3)(i) | 192 |
| Transaction costs, treatment of transaction costs, treatment of inherently facilitative amounts allocable to property not acquired | 1.263(a)-2(f)(3)(ii) | 192 |
| Transaction costs, treatment of transaction costs, contingency fees | 1.263(a)-2(f)(3)(iii) | 192 |
| Treatment of capital expenditures. | 1.263(a)-2(g) | 192 |
| Recovery of capitalized amounts | 1.263(a)-2(h) | 192 |

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36-3584018

Year Ended 12-31-2014

Attachment to Form 3115, *Application for Change in Accounting Method*

Automatic Methods Change Numbers: 184, 186 and 192

Part II, Question 12: If the applicant is either (i) not changing its overall method of accounting, or (ii) is changing its overall method of accounting and also changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following:

- A. The item(s) being changed:** The taxpayer is changing its methods of accounting for:
1. Definition of, determining, and expensing non-incidental materials and supplies.
 2. Determining and expensing of repairs and maintenance costs for its expenditures paid or incurred for tangible property to the rules outlined in §1.162-4. Taxpayer's prior accounting method followed superseded Treasury guidance that generally concluded that those amounts paid or incurred for tangible property required capitalization under §263(a).
 3. Capital expenditures in general.
 4. Determining the amount paid to acquire or produce tangible property.
 5. Determining the amount to be capitalized as an improvement to tangible property.
 - a. The costing criteria of Regs §1.263(a)-3(g) for improvements related to direct and indirect costs.
 - b. The betterment criteria of Regs §1.263(a)-3(j) for improvements to tangible property.
 - c. The restoration criteria of Regs §1.263(a)-3(k) for improvements to tangible property.
 - d. The adaption criteria of Regs §1.263(a)-3(l) for improvements to tangible property.
 6. Safe harbor for routine maintenance of Regs §1.263(a)-3(i). The taxpayer has not been employing this method and seeks to add this method.
 7. Unit of property criteria under Regs §1.263(a)-3(e).
- B. The applicant's present method for the item(s) being changed.**
1. **Definition of, determining, and expensing non-incidental materials and supplies:** Taxpayer currently expenses non-incidental material and supplies and proposes to change that accounting to deferring non-incidental material and supplies until used or consumed.
 2. **Determining and expensing of repairs and maintenance:** Taxpayer's present accounting method capitalizes many expenditures that when measured under the new improvement capitalization criteria of Regs §1.263(a)-3 will not be capitalized. The Taxpayer will employ the proper criteria and elements of the requirements of Regs §1.162-4, 1.263(a)-1, §1.263(a)-2, and §1.263(a)-3 and seeks to change those requirements and criteria. See number 5, *Determining the amount to be capitalized as an improvement to tangible property* below.
 3. **Capital expenditures in general:** Taxpayer does not fully employ the requirements of Regs §1.263(a)-1, §1.263(a)-2, or §1.263(a)-3 and seeks to change to those requirements and criteria. See number 5, *Determining the amount to be capitalized as an improvement to tangible property* below.
 4. **Determining the amount paid to acquire or produce tangible property:** Taxpayer does not fully employ the requirements of Regs §1.263(a)-1, §1.263(a)-2, or §1.263(a)-3 and seeks to change to those requirements and criteria. See number 5, *Determining the amount to be capitalized as an improvement to tangible property* below.

Jim Gilmore Jr. Foundation

36-3584018

Year Ended 12-31-2014

Attachment to Form 3115, *Application for Change in Accounting Method*

Automatic Methods Change Numbers: 184, 186 and 192

5. **Determining the amount to be capitalized as an improvement to tangible property:** For the above four methods, Taxpayer currently accounts for amounts paid or incurred for tangible property as either items requiring capitalization under IRC §263(a) or as amounts for repair and maintenance costs. The difference between the current and proposed method is that, under the current method, the taxpayer had been capitalizing items that now, under the guidance of Regs §1.162-4 and/or §1.263(a)-3, will result in more items being deducted as IRC §162 ordinary and necessary business deductions as a repair and maintenance cost. While the taxpayer has included the method changes described in items 3, 4 and 5 above as a method change under Question 12a, the Taxpayer is not aware that its current accounting records contain items contrary to the Regs §1.263(a)-2 or §1.263(a)-3. Taxpayer, therefore, does not have an IRC §481(a) adjustment related to those methods.
 6. **Safe harbor for routine maintenance:** Taxpayer does not currently employ this method and proposes to utilize this method.
 7. **Unit of property criteria:** Taxpayer's present accounting method does not currently employ the unit of property requirements of Regs §1.263(a)-3(e) and proposes to utilize this method.
- C. The applicant's proposed method for the item(s) being changed.**
Taxpayer proposes to use the guidance of Regs §1.162-3 related to non-incidental material and supplies, Regs §1.162-4 and other sections of the tangible property regulations to determine whether an expenditure should be written off as a repair and maintenance cost or under Regs §1.263(a)-1, §1.263(a)-2, and/or §1.263(a)-3, be capitalized. The taxpayer will employ the routine maintenance safe harbor of §1.263(a)-3(i).
- D. The applicant's present overall method of accounting (cash, accrual, or hybrid).**
Taxpayer currently employs the accrual method of accounting.

Part II, Question 13: Attach a detailed and complete description of the applicant's trade(s) or business(es), and the principal business activity code for each. If the application has more than one trade or business as defined in Regulations §1.446-1(d), describe: whether each trade or business and any other types of activities engaged in that generate gross income; the overall method of accounting for each trade or business; and which trade or business is requesting to change its accounting method as part of this application or a separate application. The taxpayer has one trade or business, and it is non-profit grant making. The business activity code # is 813000.

Part II, Question 14: Will the proposed method of accounting be used for the applicant's books and records and financial statements? No. Taxpayer uses United States Generally Accepted Accounting Principles (US GAAP) or a special purpose framework for its books and records.

Jim Gilmore Jr. Foundation

36-3584018

Year Ended 12-31-2014

Attachment to Form 3115, *Application for Change in Accounting Method*

Automatic Methods Change Numbers: 184, 186 and 192

Part IV, Question 24: Method changes #184 and #192 require the change to be implemented with an IRC §481(a) adjustment. No method changes listed above have an IRC §481(a) adjustment. Method change #186 requires the change to be implemented on a cut-off basis.

Additional information: Taxpayer agrees to the terms and conditions of Rev. Proc. 2015-13 and Rev. Proc. 2015-14, that are necessary or required to effect the method of change which is the subject matter of this application.

S:\1 Client Files\Jim Gilmore Jr. Foundation\184 186 192 No 481(a) No Related Party.docx

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description | Revenue per Books | Net Investment Income | Adjusted Net Income |
|------------------------------|-------------------|-----------------------|---------------------|
| MISCELLANEOUS INCOME | \$ 107,595 | \$ 107,595 | \$ |
| K-1 ORD INCOME LINN ENERGY | 1,830 | 1,830 | |
| K-1 ORD LOSS DCP MIDSTREAM | -1,021 | -1,021 | |
| K-1 OTH RENT INC DCP MIDSTRM | 12 | 12 | |
| K-1 1231 GAIN DCP MIDSTREAM | 24 | 24 | |
| K-1 ORD LOSS KINDER MORGAN | -919 | -919 | |
| K-1 ROYALTIES KINDER MORGAN | 43 | 43 | |
| K-1 1231 LOSS KINDER MORGAN | -106 | -106 | |
| K-1 ORD LOSS ONEOK PARTNERS | -5,278 | -5,278 | |
| K-1 1231 ONEOK PARTNERS | -194 | -194 | |
| K-1 ORD LOSS PLAINS ALL-AMER | -1,237 | -1,237 | |
| K-1 1231 PLAINS ALL-AMER | 5 | 5 | |
| TOTAL | \$ 100,754 | \$ 100,754 | \$ 0 |

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------|-----------|----------------|--------------|--------------------|
| LEGAL FEES-FDN | \$ 11,300 | | | \$ 11,300 |
| 155 W MICHIGAN AVE | 2,925 | 2,925 | | |
| 151 S ROSE ST | 7,125 | 7,125 | | |
| MICHIGAN BLDG | 17,681 | 17,681 | | |
| TOTAL | \$ 39,031 | \$ 27,731 | \$ 0 | \$ 11,300 |

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------|----------|----------------|--------------|--------------------|
| ACCOUNTANT FEES | \$ 2,450 | 1,225 | \$ | \$ 1,225 |
| TOTAL | \$ 2,450 | \$ 1,225 | \$ 0 | \$ 1,225 |

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------------|-----------|----------------|--------------|--------------------|
| PAYROLL PROCESSING FEES | \$ 1,104 | | \$ | \$ 1,104 |
| INVEST MGMT FEES | 44,487 | 44,487 | | |
| OTHER | 110 | 90 | | 20 |
| 151 S ROSE ST | 33,831 | | | |
| TOTAL | \$ 79,532 | \$ 44,577 | \$ 0 | \$ 1,124 |

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------------|------------|----------------|--------------|--------------------|
| EXCISE TAX | \$ 2,500 | | \$ | |
| PROPERTY TAX-FDN PORTION | 14,321 | 8,593 | | 5,728 |
| FOREIGN TAXES | 302 | 302 | | |
| RENTAL PROPERTIES | | | | |
| 155 W MICHIGAN AVE | 12,056 | | | |
| 124 S KALAMAZOO MALL | 5,654 | | | |
| 151 S ROSE ST | 169,491 | | | |
| 1122 PORTAGE RD | 5,573 | | | |
| MICHIGAN BLDG | 17,998 | | | |
| TOTAL | \$ 227,895 | \$ 8,895 | \$ 0 | \$ 5,728 |

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------------|----------|----------------|--------------|--------------------|
| 155 W MICHIGAN AVE | | | | |
| INSURANCE | 346 | 346 | | |
| UTILITIES | 944 | 944 | | |
| REPAIRS & MAINTENANCE | 7,004 | 7,004 | | |
| 124 S KALAMAZOO MALL | | | | |
| TOTAL | \$ 8,294 | \$ 8,294 | \$ 0 | \$ 0 |

Federal Statements

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Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------------------|---------|----------------|--------------|--------------------|
| INSURANCE | \$ 398 | \$ 398 | \$ | \$ |
| REPAIRS & MAINTENANCE | 358 | 358 | | |
| INVESTMENT DEPRECIATION | 3,045 | 3,045 | | |
| 151 S ROSE ST | | | | |
| TELEPHONE | 4,743 | 4,743 | | |
| SUPPLIES | 21,966 | 21,966 | | |
| CONTRACT SERVICES | 153,067 | 153,067 | | |
| ADVERTISING | 8,919 | 8,919 | | |
| INSURANCE | 20,615 | 20,615 | | |
| REPAIRS & MAINTENANCE | 77,738 | 77,738 | | |
| UTILITIES | 420,650 | 420,650 | | |
| INVESTMENT DEPRECIATION | 127,684 | 127,684 | | |
| 1122 PORTAGE RD | | | | |
| INSURANCE | 586 | 586 | | |
| REPAIRS & MAINTENANCE | 6,981 | 6,981 | | |
| UTILITIES | 7,717 | 7,717 | | |
| CONTRACT SERVICES | 1,990 | 1,990 | | |
| INVESTMENT DEPRECIATION | 2,822 | 2,822 | | |
| MICHIGAN BLDG | | | | |
| REPAIRS & MAINTENANCE | 7,767 | 7,767 | | |
| UTILITIES | 15,154 | 15,154 | | |
| SUPPLIES | 46 | 46 | | |
| CONTRACT SERVICES | 2,055 | 2,055 | | |
| EXPENSES | | | | |
| WORKERS COMP INSURANCE | 6,233 | 3,470 | | 2,493 |
| MISCELLANEOUS | 210 | | | 210 |
| OFFICE | 2,103 | 2,103 | | |
| INSURANCE | 6,578 | 3,663 | | 2,915 |
| TELEPHONE | 4,743 | 2,641 | | 2,102 |
| OTHER RENTAL | 825 | 825 | | |
| K-1 OTHER DEDUCTIONS FROM LIN | 1,258 | 1,258 | | |
| ADVERTISING | 8,919 | 8,919 | | |
| K-1 OTHER DEDUCTIONS FROM KM | 398 | 398 | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|-----------------|----------------|--------------|--------------------|
| K-1 OTHER DEDUCTIONS FROM PLA INVESTMENT DEPRECIATION | \$ 11 15,736 | \$ 11 8,763 | \$ | \$ |
| TOTAL | \$ 939,609 | \$ 924,646 | \$ 0 | \$ 7,720 |

Statement 7 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|----------------------------|--------------------|------------------|------------------------------|--------------|
| 124 S KALAMAZOO MALL-BLDG | \$ 52,191 | \$ 58,300 | \$ 9,153 | \$ 58,300 |
| 151 S ROSE ST-IMPROVEMENTS | 31,274 | 82,447 | 3,114 | 82,447 |
| 151 S ROSE ST-BLDG | 4,283,564 | 4,527,023 | 369,730 | 4,527,023 |
| MICHIGAN AVE-BLDG | 377,686 | 677,757 | 315,807 | 677,757 |
| 1122 PORTAGE ST-BLDG | 107,022 | 110,067 | 5,867 | 110,067 |
| LAND-155 W MICHIGAN | 400,000 | 400,000 | | 400,000 |
| LAND-124 S KALAMAZOO MALL | 88,895 | 88,895 | | 88,895 |
| LAND-151 S ROSE ST | 300,000 | 300,000 | | 300,000 |
| LAND-MICHIGAN AVE | 211,580 | 211,580 | | 211,580 |
| LAND-1122 PORTAGE ST | 39,000 | 39,000 | | 39,000 |
| LAND-1138 PORTAGE ST | 39,000 | 39,000 | | 39,000 |
| TOTAL | \$ 5,930,212 | \$ 6,534,069 | \$ 703,671 | \$ 6,534,069 |

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|------------------|-------------------|--------------|--------------------|-------------------|
| PNC | \$ 6,389,744 | \$ | MARKET | \$ |
| GCG PORTAGE, LLC | 100,000 | 116,529 | MARKET | 116,529 |
| GREENLEAF TRUST | | 6,996,154 | MARKET | 6,996,154 |
| TOTAL | \$ 6,489,744 | \$ 7,112,683 | | \$ 7,112,683 |

December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : ██████████

Portfolio Holdings

| Description | Cusip | Ticker | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|--------------------------------|-----------|--------|--------|-----------|--------------------------------|---------------|-------------------------|------------------|--------------------|
| <u>Equities</u> | | | | | | | | | |
| <u>Common Stock</u> | | | | | | | | | |
| Ace Limited | H0023R105 | ACE | 114 88 | 950 000 | 109,136 00 2,470 00 | 94,604 94 | 14,531 06 | 2 26 | 1 56 |
| AFLAC Inc | 001055102 | AFL | 61 09 | 1,600 000 | 97,744 00 2,496 00 | 99,977 02 | (2,233 02) | 2 55 | 1 40 |
| Apple Inc | 037833100 | AAPL | 110 38 | 1,050 000 | 115,899 00 1,974 00 | 68,437 75 | 47,461 25 | 1 70 | 1 66 |
| BankUnited Inc | 06652K103 | BKU | 28 97 | 3,100 000 | 89,807 00 2,604 00 | 101,954 20 | (12,147 20) | 2 90 | 1 28 |
| Broadridge Financial Solutions | 11133T103 | BR | 46 18 | 2,300 000 | 106,214 00 2,484 00 | 86,649 00 | 19,565 00 | 2 34 | 1 52 |
| Cabot Oil & Gas Corp | 127097103 | COG | 29 61 | 2,900 000 | 85,869 00 232 00 | 94,730 82 | (8,861 82) | 0 27 | 1 23 |
| Celgene Corporation | 151020104 | CELG | 111 86 | 1,600 000 | 178,976 00 0 00 | 115,569 50 | 63,406 50 | 0 00 | 2 56 |
| Cinemark Holdings Inc | 17243V102 | CNK | 35 58 | 3,000 000 | 106,740 00 3,000 00 | 103,477 15 | 3,262 85 | 2 81 | 1 53 |

December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : 0000000000

Portfolio Holdings

| Description Cusip | Ticker | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|---|--------|--------|-----------|--------------------------------|---------------|-------------------------|------------------|--------------------|
| Denbury Res Inc Hldg Co 247916208 | DNR | 8 13 | 5,875 000 | 47,763 75 1,468 75 | 97,302 75 | (49,539 00) | 3 08 | 0 68 |
| Dover Corporation 260003108 | DOV | 71 72 | 1,200 000 | 86,064 00 1,920 00 | 95,317 50 | (9,253 50) | 2 23 | 1 23 |
| eBay Inc 278642103 | EBAY | 56 12 | 3,000 000 | 168,360 00 0 00 | 157,185 24 | 11,174 76 | 0 00 | 2 41 |
| Express Scripts Holding Co 30219G108 | ESRX | 84 67 | 2,200 000 | 186,274 00 0 00 | 155,625 44 | 30,648 56 | 0 00 | 2 66 |
| Franklin Resources Inc 354513101 | BEN | 55 37 | 1,750 000 | 96,897 50 1,050 00 | 93,339 06 | 3,558 44 | 1 08 | 1 39 |
| IAC/InterActiveCorp 44919P508 | IACI | 60 79 | 2,200 000 | 133,738 00 2,992 00 | 144,310 70 | (10,572 70) | 2 24 | 1 91 |
| IBM Corp 459200101 | IBM | 160 44 | 550 000 | 88,242 00 2,420 00 | 102,016 24 | (13,774 24) | 2 74 | 1 26 |
| Iconix Brand Group Inc 451055107 | ICON | 33 79 | 2,350 000 | 79,406 50 0 00 | 91,142 11 | (11,735 61) | 0 00 | 1 14 |
| Knowles Corp 49926D109 | KN | 23 55 | 5,000 000 | 117,750 00 0 00 | 96,381 74 | 21,368 26 | 0 00 | 1 68 |

Holdings - HLDGLF

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December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : 

Portfolio Holdings

| Description Cusip | Ticker | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|---|--------|--------|-----------|--------------------------------|---------------|-------------------------|------------------|--------------------|
| Market Corp 570535104 | MKL | 682.84 | 240,000 | 163,881.60 0.00 | 150,188.40 | 13,693.20 | 0.00 | 2.34 |
| National Oilwell Varco Inc 637071101 | NOV | 65.53 | 1,325,000 | 86,827.25 2,438.00 | 90,354.93 | (3,527.68) | 2.81 | 1.24 |
| Netapp Inc 64110D104 | NTAP | 41.45 | 2,700,000 | 111,915.00 1,782.00 | 92,472.84 | 19,442.16 | 1.59 | 1.60 |
| Norfolk Southern Corp 655844108 | NSC | 109.61 | 975,000 | 106,869.75 2,223.00 | 108,820.66 | (1,950.91) | 2.08 | 1.53 |
| Omnicom Group Inc 681919106 | OMC | 77.47 | 2,025,000 | 156,876.75 4,050.00 | 136,367.58 | 20,509.17 | 2.58 | 2.24 |
| Pepsico Inc 713448108 | PEP | 94.56 | 800,000 | 75,648.00 2,096.00 | 66,263.52 | 9,384.48 | 2.77 | 1.08 |
| Pfizer Inc 717081103 | PFE | 31.15 | 1,000,000 | 31,150.00 1,120.00 | 28,069.90 | 3,080.10 | 3.60 | 0.45 |
| Plum Creek Timber Co Inc 729251108 | PCL | 42.79 | 1,650,000 | 70,603.50 2,904.00 | 67,057.12 | 3,546.38 | 4.11 | 1.01 |
| Scripps Networks Interactive Inc 811065101 | SNI | 75.27 | 1,800,000 | 135,486.00 1,440.00 | 144,643.77 | (9,157.77) | 1.06 | 1.94 |

December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : [REDACTED]

Portfolio Holdings

| Description | Cusip | Ticker | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|-------------------------------------|-----------|--------|--------|-----------|--------------------------------|---------------|-------------------------|------------------|--------------------|
| Stryker Corp | 863667101 | SYK | 94.33 | 850,000 | 80,180.50 1,173.00 | 69,145.97 | 11,034.53 | 1.46 | 1.15 |
| Suncor Energy Inc New ADR | 867224107 | SU | 31.78 | 2,500,000 | 79,450.00 2,407.78 | 96,395.00 | (16,945.00) | 3.03 | 1.14 |
| Target Corp | 87612E106 | TGT | 75.91 | 2,550,000 | 193,570.50 5,304.00 | 150,652.90 | 42,917.60 | 2.74 | 2.77 |
| Wells Fargo & Co | 949746101 | WFC | 54.82 | 2,500,000 | 137,050.00 3,500.00 | 120,449.00 | 16,601.00 | 2.55 | 1.96 |
| Wisconsin Energy Corp | 976657106 | WEC | 52.74 | 1,000,000 | 52,740.00 1,690.00 | 39,930.00 | 12,810.00 | 3.20 | 0.75 |
| Common Stock Subtotal | | | | | 3,377,129.60 57,238.53 | 3,158,832.75 | 218,296.85 | 1.69 | 48.30 |
| <u>Exchange Traded Fds-Equity</u> | | | | | | | | | |
| Ishares Tr S&P Midcap 400 | 464287507 | IJH | 144.80 | 1,535,000 | 222,268.00 2,981.24 | 212,223.75 | 10,044.25 | 1.34 | 3.18 |
| S&P 500 Index Ishares | 464287200 | IIV | 206.87 | 2,860,000 | 591,648.20 10,818.89 | 561,355.61 | 30,292.59 | 1.83 | 8.46 |
| Exchange Traded Fds-Equity Subtotal | | | | | 813,916.20 13,800.13 | 773,579.36 | 40,336.84 | 1.70 | 11.64 |

December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : ~~62358881~~**Portfolio Holdings**

| Description | Cusip | Ticker | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct | |
|---|-----------|---------|--------|------------|--------------------------------|---------------|-------------------------|------------------|--------------------|------|
| <u>Mutual Fund-Equity-Intl</u> | | | | | | | | | | |
| American Beacon International Equity Fund | 02368A406 | AAIEX | 18 40 | 9,855 717 | 181,345 19 5,154 54 | 205,000 00 | (23,654 81) | 2 84 | 2 59 | |
| Delaware Emerging Market | 245914817 | DEMIX | 14 49 | 11,333 814 | 164,226 96 1,201 38 | 188,852 77 | (24,625 81) | 0 73 | 2 35 | |
| Fidelity Diversified International Fund | 315910802 | FDIVX | 34 45 | 4,275 190 | 147,280 30 1,697 25 | 158,821 28 | (11,540 98) | 1 15 | 2 11 | |
| Matthews Pacific Tiger Fund C I I | 577130834 | MIPTX | 26 56 | 7,278 906 | 193,327 74 1,304 23 | 193,567 64 | (239 90) | 0 67 | 2 76 | |
| Mutual Fund-Equity-Intl Subtotal | | | | | 686,180.19 9,357.40 | 746,241.69 | (60,061.50) | 1.36 | 9.81 | |
| Equities Subtotal | | | | | 4,877,225.99 80,396.06 | 4,678,653.80 | 198,572.19 | 1.65 | 69.75 | |
| <u>Fixed Income</u> | | | | | | | | | | |
| <u>Corporate Bonds</u> | | | | | | | | | | |
| NBC Universal Media Lic | 63946BAC4 | NBC2816 | 2 875% | 04/01/2016 | 102 53 | 50,000 000 | 51,574 60 1,437 50 | (307 25) | 2 80 | 0 73 |
| United Technologies Corp | 913017BU2 | UTX17A | 1 800% | 06/01/2017 | 101 31 | 50,000 000 | 50,653 60 900 00 | (321 74) | 1 78 | 0 72 |

Holdings - HLDGLF

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December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : [REDACTED]

Portfolio Holdings

| Description Cusip | Ticker | | | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|---|---------|--------|------------|--------|------------|--------------------------------|---------------|-------------------------|------------------|--------------------|
| AT&T Inc 1 7000% 06/01/17 00206RBF8 | ATT1717 | 1 700% | 06/01/2017 | 100 40 | 50,000 000 | 50,198 50 850 00 | 50,467 90 | (269 40) | 1 69 | 0 72 |
| Verizon Communications Inc 92343VBF0 | VZ17A | 1 100% | 11/01/2017 | 98 49 | 50,000 000 | 49,244 00 550 00 | 49,288 00 | (44 00) | 1 12 | 0 70 |
| Occidental Pete Corp Del 674599CD5 | OXY18 | 1 500% | 02/15/2018 | 98 93 | 50,000 000 | 49,466 55 750 00 | 50,019 03 | (552 48) | 1 52 | 0 71 |
| Wal-mart Stores Inc 931142DF7 | WMT18B | 1 125% | 04/11/2018 | 98 85 | 50,000 000 | 49,426 60 562 50 | 49,515 00 | (88 40) | 1 14 | 0 71 |
| Sempra Energy 816851AJ8 | SE6118A | 6 150% | 06/15/2018 | 113 33 | 50,000 000 | 56,665 30 3,075 00 | 57,230 91 | (565 61) | 5 43 | 0 81 |
| CVS Caremark Corp 2 2500% 12 126650CB4 | CVS2218 | 2 250% | 12/05/2018 | 100 90 | 50,000 000 | 50,447 65 1,125 00 | 50,864 30 | (416 65) | 2 23 | 0 72 |
| Pfizer Inc 717081DL4 | PFE2119 | 2 100% | 05/15/2019 | 100 53 | 50,000 000 | 50,267 45 1,050 00 | 50,114 66 | 152 79 | 2 09 | 0 72 |
| Southern Co 842587CL9 | SO19 | 2 150% | 09/01/2019 | 99 36 | 50,000 000 | 49,678 35 1,075 00 | 49,782 38 | (104 03) | 2 16 | 0 71 |
| Duke Energy Indiana Inc 263901AC4 | DEI3730 | 3 750% | 07/15/2020 | 105 96 | 50,000 000 | 52,978 00 1,875 00 | 53,612 68 | (634 68) | 3 54 | 0 76 |

December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : 00000000000000000000

Portfolio Holdings

| Description | Cusip | Ticker | | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|--------------------------------------|-----------|----------|--------|------------|-----------|--------------------------------|-------------------|-------------------------|------------------|--------------------|
| Wells Fargo Co | 3 0000 | | 3 000% | 01/22/2021 | 101 88 | 50,000 000 | 51,011.55 | (72 05) | 2 94 | 0 73 |
| 94974BFR6 | | WFC21A | | | | 1,500 00 | | | | |
| Oracle Corp | 68389XBA2 | | 2 800% | 07/08/2021 | 101 24 | 50,000 000 | 50,621 85 | 150 35 | 2 77 | 0 72 |
| | | ORCL21A | | | | 1,400 00 | | | | |
| Dr Pepper Snapple Group Inc | | | 3 200% | 11/15/2021 | 101 75 | 50,000 000 | 50,877 45 | 215 45 | 3 14 | 0 73 |
| 26138EAP4 | | DPS21 | | | | 1,600 00 | | | | |
| Comcast Corp New | | | 3 125% | 07/15/2022 | 101 62 | 50,000 000 | 50,834 49 | (24 34) | 3 08 | 0 73 |
| 20030NBD2 | | CMC3122 | | | | 1,562 50 | | | | |
| Burlington Northn Santa Fe | | | 3 750% | 04/01/2024 | 104 00 | 50,000 000 | 51,998 20 | 354 92 | 3 61 | 0 74 |
| 12189LAR2 | | BRK B/24 | | | | 1,875 00 | | | | |
| JPMorgan Chase & Co | 3 6250 | | 3 625% | 05/13/2024 | 102 36 | 50,000 000 | 50,209 83 | 970 32 | 3 54 | 0 73 |
| 46625HJX9 | | JPM24B | | | | 1,812 50 | | | | |
| Corporate Bonds Subtotal | | | | | | 866,720.65 | 868,277.45 | (1,556.80) | 2.65 | 12.39 |
| | | | | | | 23,000.00 | | | | |
| Exchange Traded Fds-Fixed Inc | | | | | | | | | | |
| Ishares 1-3 Year Credit Bond ETF | | | | 105 18 | 1,896 000 | 199,421 28 | 199,812 61 | (391 33) | 0 94 | 2 85 |
| 464288646 | | CSJ | | | | 1,867 82 | | | | |
| Exchange Traded Fds-Fixed Inc | | | | | | 199,421.28 | 199,812.61 | (391.33) | 0.94 | 2.85 |
| | | | | | | 1,867.82 | | | | |

December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : 00000000000000000000

Portfolio Holdings

| Description | Cusip | Ticker | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|--|-----------|----------|--------|-------------|--------------------------------|---------------|-------------------------|------------------|--------------------|
| Mutual Fund-Fixed Income | | | | | | | | | |
| Fidelity Floating Rate High Income | 315916783 | FFRHX | 9 62 | 15,252 417 | 146,728 25 5,185 44 | 150,607 60 | (3,879 35) | 3 53 | 2 10 |
| Templeton Global Bond Fund Advisor Cl | 880208400 | TGBAX | 12 41 | 11,399 312 | 141,465 46 4,821 91 | 150,319 59 | (8,854 13) | 3 41 | 2 02 |
| Mutual Fund-Fixed Income Subtotal | | | | | | 300,927.19 | (12,733.48) | 3.47 | 4.12 |
| U S Government Notes & Bonds | | | | | | | | | |
| United States Treas Nts | 912828SS0 | UST0817 | 100 12 | 100,000 000 | 100,117 19 875 00 | 99,871 17 | 246 02 | 0 87 | 1 43 |
| United States Treas Nts | 912828VE7 | US1018 | 99 03 | 50,000 000 | 49,515 60 500 00 | 49,435 51 | 80 09 | 1 01 | 0 71 |
| United States Treas Nts | 912828VA5 | UST1120 | 97 02 | 100,000 000 | 97,023 40 1,125 00 | 95,018 32 | 2,005 08 | 1 16 | 1 39 |
| United States Treas Nts | 912828SF8 | USTN2022 | 100 25 | 25,000 000 | 25,062 50 500 00 | 24,473 82 | 588 68 | 2 00 | 0 36 |
| U S Government Notes & Bonds | | | | | | 271,718.69 | 2,919.87 | 1.10 | 3.89 |
| | | | | | | | 3,000.00 | | |

December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : **██████████**

Portfolio Holdings

| Description | Cusip | Ticker | | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|---|-----------|----------|--------|------------|----------|--------------------------------|---------------|-------------------------|------------------|--------------------|
| <u>U S Government Agency Taxable</u> | | | | | | | | | | |
| Federal Natl Mtg Assn | 3135G0ZE6 | FNMA1719 | 1 750% | 06/20/2019 | 100 49 | 50,000 000 | 49,761 60 | 484 80 | 1 74 | 0 72 |
| | | | | | | 875 00 | | | | |
| <u>U S Government Agency Taxable</u> | | | | | | | | | | |
| | | | | | | 50,246 40 | 49,761 60 | 484 80 | 1 74 | 0 72 |
| | | | | | | 875 00 | | | | |
| <u>U S Government Agency Exempt</u> | | | | | | | | | | |
| Federal Home Loan Banks | 313376C94 | FHLB2621 | 2 625% | 12/10/2021 | 102 36 | 50,000 000 | 50,428 06 | 751 29 | 2 56 | 0 73 |
| | | | | | | 1,312 50 | | | | |
| <u>U S Government Agency Exempt</u> | | | | | | | | | | |
| | | | | | | 51,179 35 | 50,428 06 | 751 29 | 2 56 | 0 73 |
| | | | | | | 1,312 50 | | | | |
| <u>Fixed Income Subtotal</u> | | | | | | | | | | |
| | | | | | | 1,727,480 08 | 1,738,005 73 | (10,525 65) | 2 32 | 24 70 |
| | | | | | | 40,062 67 | | | | |
| <u>Cash Equivalents</u> | | | | | | | | | | |
| <u>Money Market Funds-Taxable</u> | | | | | | | | | | |
| Northern Institutional Treasury Portfolio | 665279808 | NITXX | | | 100 00 | 391,447 550 | 391,447 55 | 0 00 | 0 01 | 5 60 |
| | | | | | | 39 15 | | | | |
| <u>Money Market Funds-Taxable</u> | | | | | | | | | | |
| | | | | | | 391,447 55 | 391,447 55 | 0 00 | 0 01 | 5 60 |
| | | | | | | 39 15 | | | | |
| <u>Cash Equivalents Subtotal</u> | | | | | | | | | | |
| | | | | | | 391,447 55 | 391,447 55 | 0 00 | 0 01 | 5 60 |
| | | | | | | 39 15 | | | | |

December 01, 2014 To December 31, 2014

Account Name : Jim Gilmore Jr Foundation

Account No : 4000000000

Portfolio Holdings

| Description | Cusip | Ticker | Price | Quantity | Market Value/ Estimated Inc | Cost Basis | Unrealized Gain/Loss | Current Yield | Percent Of Acct |
|---------------------|-------|--------|-------|----------|--------------------------------|---------------|-------------------------|------------------|--------------------|
| Cash Summary | | | | | | | | | |
| Principal | | | | | 0.00 | 0.00 | | | |
| Income | | | | | 0.00 | 0.00 | | | |
| Invested Income | | | | | 0.00 | 0.00 | | | |
| * * Grand Total * * | | | | | 6,996,153.62 | 6,808,107.08 | 188,046.54 | 1.72 | |
| | | | | | 120,497.88 | | | | |

LT Gain/Loss Fiscal YTD: 0.00

ST Gain/Loss Fiscal YTD: 0.00

36-3584018

Federal Statements

FYE: 12/31/2014

Statement 9 - Form 990-PF, Part II, Line 19 - Deferred Revenue

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|-------------------------|------------------------------|------------------------|
| DEFERRED RENTAL REVENUE | \$ | \$ 67,532 |
| TOTAL | \$ 0 | \$ 67,532 |

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

| <u>Description</u> | <u>Amount</u> |
|-------------------------------------|---------------|
| LOSS FROM DCP MIDSTREAM NOT ON BKS | \$ 985 |
| LOSS FROM KINDER MORGAN NOT ON BKS | 1,325 |
| LOSS FROM ONEOK PARTNERS NOT ON BKS | 5,472 |
| LOSS FROM PLAINS ALL AMERICAN | 1,216 |
| TOTAL | \$ 8,998 |

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

| <u>Description</u> | <u>Amount</u> |
|------------------------------------|---------------|
| INCOME FROM GCG PORTAGE NOT ON BKS | \$ 5,776 |
| UNREALIZED LOSS ON INVESTMENTS | 94,274 |
| INCOME FROM LINN ENERGY NOT ON BKS | 586 |
| ADJ TO LINN ENERGY BASIS | 15,962 |
| ADJ TO DCP MIDSTREAM BASIS | 2,740 |
| ADJ TO KINDER MORGAN BASIS | 5,643 |
| ADJ TO ONEOK PARTNERS BASIS | 8,454 |
| ADJ TO PLAINS ALL AMERICAN BASIS | 3,514 |
| TOTAL | \$ 136,949 |

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|--|--------------|---------------|--------------|----------|----------|
| CASE HOOGENDOORN 122 S. MICHIGAN AVENUE, SUITE 1220 CHICAGO IL 60603 | SECRETARY/TR | 0.00 | 0 | 0 | 0 |
| SYDNEY GILMORE HOERLER 915 BERKSHIRE RD GROSSE POINTE PARK MI 48230 | DIRECTOR | 0.00 | 0 | 0 | 0 |
| BETHANY GILMORE 12275 S SHERMAN LAKE DR AUGUSTA MI 49012 | DIRECTOR | 0.00 | 0 | 0 | 0 |
| CHRISTOPHER SHOOK 162 E MICHIGAN AVE KALAMAZOO MI 49007 | PRESIDENT | 0.00 | 176,095 | 16,967 | 0 |
| GEORGE LENNON 151 S ROSE ST, STE 900 KALAMAZOO MI 49007 | DIRECTOR | 0.00 | 18,000 | 0 | 0 |
| MARIETTE LEMIEUX 1051 DOGWOOD DR PORTAGE MI 49024 | CHAIR | 0.00 | 0 | 0 | 0 |

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

| Name | Address | Relationship | Status | Purpose | Amount |
|---|---------|------------------|--------|------------|--------|
| ALTERNATIVES FOR GIRLS DETROIT MI 48208 | NONE | 903 W GRAND BLVD | PUBLIC | OPERATIONS | 16,000 |
| BARN THEATRE SCHOOL FOR AUGUSTA MI 49012 | NONE | PO BOX 277 | PUBLIC | OPERATIONS | 10,000 |
| | | | | | 12-13 |

Federal Statements

8/11/2015 10:32 AM

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

| Name | | Address | | Relationship | Status | Purpose | Amount |
|---|------|---------------------------|--------|--------------|--------|-------------------------------------|---------|
| BRIGHT PROMISE FUND FOR CHICAGO IL 60605 | NONE | 1550 S STATE STE 107 | PUBLIC | | | OPERATIONS | 5,000 |
| CATHOLIC SCHOOLS OF GRTR KALAMAZOO | NONE | 1000 W KILGORE RD | PUBLIC | | | OPERATIONS | 11,500 |
| KALAMAZOO MI 49008 | NONE | 1115 MASSACHUSETTS AVE | PUBLIC | | | OPERATIONS | 5,000 |
| CENTER FOR PUBLIC JUSTICE WASHINGTON DC 20005 | NONE | 2615 STADIUM DR | PUBLIC | | | OPERATIONS | 3,000 |
| COMMUNITY HEALING CENTERS KALAMAZOO MI 49008 | NONE | 1634 GULL RD, STE 201 | PUBLIC | | | RENOVATE LOBBY | 27,000 |
| CONSTANCE BROWN HEARING CENTERS KALAMAZOO MI 49048 | NONE | 141 E MICH AVE STE 501 | PUBLIC | | | RESIDENTIAL STUDY | 5,000 |
| DOWNTOWN KALAMAZOO INC. KALAMAZOO MI 49007 | NONE | 141 E MICHIGAN AVE STE 5 | PUBLIC | | | MALL LIGHTING, ACFP CAPITAL, ETC | 150,000 |
| DOWNTOWN KALAMAZOO ASSOC CHARITIES KALAMAZOO MI 49007 | NONE | 5817 OLD LEEDS RD | PUBLIC | | | OPERATIONS | 500 |
| ETERNAL WORD TELEVISION NETWORK IRONDALE AL 35210 | NONE | 18 MICHIGAN AVE W, #300 | PUBLIC | | | CFPCU SOFTWARE | 15,000 |
| GUARDIAN FINANCE & ADVOCACY SERVICE BATTLE CREEK MI 49017 | NONE | 1126 GULL RD | PUBLIC | | | CAPITAL CAMPAIGN | 50,000 |
| KAL VALLEY HABITAT FOR HUMANITY KALAMAZOO MI 49048 | NONE | 1126 GULL RD | PUBLIC | | | CEDAR/LOCUST HOMES | 40,000 |
| KAL VALLEY HABITAT FOR HUMANITY KALAMAZOO MI 49048 | NONE | 402 E MICHIGAN AVE | PUBLIC | | | O'CONNOR FUND FOR HISTORIC PRESERV. | 16,666 |
| KALAMAZOO COMMUNITY FOUNDATION KALAMAZOO MI 49007 | NONE | PO BOX 20178 | PUBLIC | | | BRONSON PARK PLANTING | 5,000 |
| KALAMAZOO IN BLOOM KALAMAZOO MI 49019 | NONE | 229 E MICHIGAN AVE, STE 3 | PUBLIC | | | RIVERVIEW LAUNCH PROJECT | 25,000 |
| KALAMAZOO LAND BANK AUTHORITY KALAMAZOO MI 49007 | NONE | 7000 N WESTNEDGE | PUBLIC | | | PHASE III OF DOWNTOWN PARK | 20,000 |
| KALAMAZOO NATURE CENTER KALAMAZOO MI 49009 | NONE | PO BOX 32783 | PUBLIC | | | OPERATIONS | 1,000 |
| KIDS WITHOUT CANCER DETROIT MI 48232 | NONE | 936 LAKE ST | PUBLIC | | | OPERATIONS | 2,000 |
| SAINT JOSEPH CATHOLIC CHURCH KALAMAZOO MI 49001 | NONE | | | | | | |

Federal Statements

8/11/2015 10:32 AM

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

| Name | | Address | | Relationship | Status | Purpose | Amount |
|---|--|---------|------------------------------------|--------------|--------|---------------------------------|----------------|
| SEMINARY CONSORTIUM FOR CHICAGO IL 60601 | | NONE | 200 N MICHIGAN AVE PUBLIC | | | OPERATIONS | 6,000 |
| SPECIAL DAYS CAMPS ANN ARBOR MI 48103 | | NONE | 2232 S MAIN ST #161 PUBLIC | | | OPERATIONS | 10,000 |
| THE UNIVERSITY OF MICHIGAN LAW SCHL ANN ARBOR MI 48109 | | NONE | 625 S STATE ST PUBLIC | | | OPERATIONS | 2,500 |
| URBAN ALLIANCE KALAMAZOO MI 49001 | | NONE | 1009 E STOCKBRIDGE AVE PUBLIC | | | EDISON NEIGHBORHOOD DEVELOPMENT | 20,000 |
| WOUNDED WARRIOR PROJECT JACKSONVILLE FL 32256 | | NONE | 4899 BELFORT RD, STE 300 PUBLIC | | | OPERATIONS | 500 |
| IRISH AMERICAN CLUB OF KALAMAZOO KALAMAZOO MI 49019 | | NONE | PO BOX 19231 PUBLIC | | | OPERATIONS | 2,000 |
| JUNIOR ACHIEVEMENT OF SW MI SPRINGFIELD MI 49037 | | NONE | 2775 W DICKMAN RD PUBLIC | | | TECHNOLOGY | 5,000 |
| KALAMAZOO COUNTY PARKS KALAMAZOO MI 49048 | | NONE | 2900 LAKE ST GOV'T | | | DOWNTOWN TRAIL | 50,000 |
| KALAMAZOO CIVIC THEATRE KALAMAZOO MI 49007 | | NONE | 329 S PARK ST PUBLIC | | | TESSITURA SYSTEM | 25,000 |
| MINISTRY WITH COMMUNITY KALAMAZOO MI 49007 | | NONE | 440 N CHURCH ST PUBLIC | | | CAPITAL CAMPAIGN | 50,000 |
| TOTAL | | | | | | | <u>578,666</u> |

36-3584018

Federal Statements

FYE: 12/31/2014

Statement 14 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

| <u>Description</u> | <u>Business Code</u> | <u>Unrelated Amount</u> | <u>Exclusion Code</u> | <u>Exclusion Amount</u> | <u>Related Income</u> |
|-----------------------------|--------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|
| MISCELLANEOUS INCOME | | | | | |
| | \$ | | 16 | \$ 107,595 | \$ |
| K-1 ORD INCOME LINN ENERGY | | | 16 | 1,830 | |
| K-1 ORD LOSS DCP MIDSTREAM | | | 16 | -1,021 | |
| K-1 OTH RENT INC DCP MIDSTR | | | 16 | 12 | |
| K-1 1231 GAIN DCP MIDSTREAM | | | 16 | 24 | |
| K-1 ORD LOSS KINDER MORGAN | | | 16 | -919 | |
| K-1 ROYALTIES KINDER MORGAN | | | 16 | 43 | |
| K-1 1231 LOSS KINDER MORGAN | | | 16 | -106 | |
| K-1 ORD LOSS ONEOK PARTNERS | | | 16 | -5,278 | |
| K-1 1231 ONEOK PARTNERS | | | 16 | -194 | |
| K-1 ORD LOSS PLAINS ALL-AME | | | 16 | -1,237 | |
| K-1 1231 PLAINS ALL-AMER | | | 16 | 5 | |
| TOTAL | \$ | <u>0</u> | | \$ <u>100,754</u> | \$ <u>0</u> |

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2014Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.Attachment
Sequence No **179**

Name(s) shown on return

JIM GILMORE JR FOUNDATION

Identifying number

36-3584018

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

| | | | |
|----|--|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 500,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2013 Form 4562 | 10 | |
| 11 | Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)**

| | | | |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

| | | | |
|----|---|----|---------------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2014 | 17 | 15,736 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here | | |

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27 5 yrs | MM | S/L | |
| i Nonresidential real property | | | 27 5 yrs | MM | S/L | |
| | | | 39 yrs | MM | S/L | |
| | | | | MM | S/L | |

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|--------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions)

| | | | |
|----|--|----|---------------|
| 21 | Listed property Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 15,736 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014Attachment
Sequence No **179**

Name(s) shown on return

JIM GILMORE JR FOUNDATION

Identifying number

36-3584018

Business or activity to which this form relates

124 S. KALAMAZOO MALL**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

| | | | |
|----|--|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 500,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 | Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2013 Form 4562 | 10 | |
| 11 | Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

| | | | |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

| | | | |
|----|---|----|-------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2014 | 17 | 3,045 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here | | |

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27 5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |
| | | | | MM | S/L | |

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|---------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs. | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions)

| | | | |
|----|--|----|-------|
| 21 | Listed property Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions | 22 | 3,045 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Form **4562**

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2014Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.Attachment
Sequence No**179**

Name(s) shown on return

JIM GILMORE JR FOUNDATION

Identifying number

36-3584018

Business or activity to which this form relates

151 S ROSE**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

| | | | |
|----|--|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 500,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2013 Form 4562 | 10 | |
| 11 | Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

| | | | |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

| | | | |
|----|---|----|----------------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2014 | 17 | 127,140 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here | | |

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27 5 yrs | MM | S/L | |
| | | | 27 5 yrs | MM | S/L | |
| i Nonresidential real property | 07/24/14 | 17,800 | 39 yrs | MM | S/L | 209 |
| | VARIOUS | 31,670 | 39.0 | MM | S/L | 335 |

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|--------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|--|----|----------------|
| 21 | Listed property Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 127,684 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2014Department of the Treasury
Internal Revenue Service (99)

► Attach to your tax return.
► Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Attachment
Sequence No**179**

Name(s) shown on return

JIM GILMORE JR FOUNDATION

Identifying number

36-3584018

Business or activity to which this form relates

1122 PORTAGE ST**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

| | | | |
|----|--|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 500,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2013 Form 4562 | 10 | |
| 11 | Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

| | | | |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

| | | | |
|----|---|----|--------------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2014 | 17 | 2,822 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here | | |

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27 5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|--------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|--|----|--------------|
| 21 | Listed property Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions | 22 | 2,822 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Form

8868**Application for Extension of Time To File an Exempt Organization Return**

OMB No 1545-1709

(Rev. January 2014)

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

| | | |
|---|---|---|
| Type or print | Name of exempt organization or other filer, see instructions | Employer identification number (EIN) or |
| | JIM GILMORE JR FOUNDATION | 36-3584018 |
| | Number, street, and room or suite no. If a P.O. box, see instructions | Social security number (SSN) |
| File by the due date for filing your return. See instructions | 162 E MICHIGAN AVE. | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions | |
| | KALAMAZOO MI 49007 | |

Enter the Return code for the return that this application is for (file a separate application for each return)

04

| Application Is For | Return Code | Application Is For | Return Code |
|---|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

CHRIS SHOOK
162 E. MICHIGAN AVE.

- The books are in the care of ► **KALAMAZOO**

MI 49007Telephone No ► **269-381-3490**FAX No ► **269-381-5326**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/17/15**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2014** or

► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

| | | | |
|--|----|----|---------------|
| 3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | \$ | 26,413 |
| b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | \$ | 6,413 |
| c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | \$ | 20,000 |

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.For Privacy Act and Paperwork Reduction Act Notice, see instructions.
DAAForm **8868** (Rev. 1-2014)