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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JENTES FAMILY FOUNDATION C/O WILLIAM JENTES % WILLIAM R JENTES		A Employer identification number 36-3566107	
Number and street (or P O box number if mail is not delivered to street address) 1500 N LAKE SHORE DRIVE Suite 4C		B Telephone number (see instructions)	
C If exemption application is pending, check here ► <input type="checkbox"/>			
D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,897,022		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,465			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	40,579	40,579		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	246,695			
	b Gross sales price for all assets on line 6a 1,487,689				
	7 Capital gain net income (from Part IV, line 2)		246,695		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	290,739	287,274		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,906	1,953	0	1,953
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,450			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15			15
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	7,371	1,953	0	1,968
	25 Contributions, gifts, grants paid.	240,500			240,500
	26 Total expenses and disbursements. Add lines 24 and 25	247,871	1,953	0	242,468
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	42,868			
	b Net investment income (if negative, enter -0-)		285,321		
	c Adjusted net income (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .		156,412	33,421	33,421
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .		2,770,087	2,935,946	4,758,015
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .		172,541	172,541	105,586
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►) . . . . .				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		3,099,040	3,141,908	4,897,022
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .			0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ►</b>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b>				
	<b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds . . . . .		3,099,040	3,141,908	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions) . . . . .		3,099,040	3,141,908	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		3,099,040	3,141,908	

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,099,040
2	Enter amount from Part I, line 27a . . . . .	2	42,868
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,141,908
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,141,908

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	SEE ATTACHED	P		
<b>b</b>	SEE ATTACHED	P		
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	159,595		283,715	-124,120
<b>b</b>	1,328,094		957,279	370,815
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				-124,120
<b>b</b>				370,815
<b>c</b>				
<b>d</b>				
<b>e</b>				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	246,695
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	232,857	4,370,493	0 053279
2012	223,596	3,857,288	0 057967
2011	179,327	3,789,113	0 047327
2010	194,422	3,638,718	0 053431
2009	278,940	3,783,502	0 073725
<b>2</b> Total of line 1, column (d).			0 285729
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 057146
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4,806,614
<b>5</b> Multiply line 4 by line 3.			274,679
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			2,853
<b>7</b> Add lines 5 and 6.			277,532
<b>8</b> Enter qualifying distributions from Part XII, line 4.			242,468

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>	1	5,706
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2. . . . .	3	5,706
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	5,706
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,400
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	2,400
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	3,306
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes <input checked="" type="checkbox"/>		<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<b>Yes</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T. <input checked="" type="checkbox"/></i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		<b>Yes</b>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input type="checkbox"/> IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?			
	<i>If "Yes," complete Part XIV</i>			
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	

14 The books are in care of ► **WILLIAM R JENTES** Telephone no ► (312) 862-2000  
Located at ► **1500 N LAKE SHORE DRIVE SUITE 4C CHICAGO IL** ZIP +4 ► **60601**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► **15** and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception</b> . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . ► <b>1b</b> Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► <b>20____, 20____, 20____, 20____</b>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► <b>20____, 20____, 20____, 20____</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014). . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .		5b	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM R JENTES 1500 N LAKE SHORE DRIVE 4C CHICAGO, IL 60610	PRESIDENT/TREASURER/DIRECTOR 0	0	0	0
JANET O JENTES 1500 N LAKE SHORE DRIVE 4C CHICAGO, IL 60610	DIRECTOR 0	0	0	0
JUSTINE O JENTES 1651 W NORTH AVE CHICAGO, IL 60622	DIRECTOR 0	0	0	0
DONALD G KEMPF JR 1500 N LAKE SHORE DRIVE 4C CHICAGO, IL 60610	SECRETARY/DIRECTOR 0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>Total number of other employees paid over \$50,000.</b> . . . . .				►

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1 N/A

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

### Amount

1 NONE

2

---

All other program-related investments See instructions

3

---

**Total.** Add lines 1 through 3

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities. . . . .	1a 4,649,497
b	Average of monthly cash balances. . . . .	1b 124,728
c	Fair market value of all other assets (see instructions). . . . .	1c 105,586
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d 4,879,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2 0
3	Subtract line 2 from line 1d. . . . .	3 4,879,811
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4 73,197
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5 4,806,614
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6 240,331

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1 240,331
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a 5,706
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b
c	Add lines 2a and 2b. . . . .	2c 5,706
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3 234,625
4	Recoveries of amounts treated as qualifying distributions. . . . .	4
5	Add lines 3 and 4. . . . .	5 234,625
6	Deduction from distributable amount (see instructions). . . . .	6
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7 234,625

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a 242,468
b	Program-related investments—total from Part IX-B. . . . .	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2 0
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required). . . . .	3a 0
b	Cash distribution test (attach the required schedule). . . . .	3b 0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 242,468
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6 242,468

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				234,625
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			134,345	
<b>b</b> Total for prior years 2012, 2011, 2010				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				
<b>b</b> From 2010. . . . .	0			
<b>c</b> From 2011. . . . .	0			
<b>d</b> From 2012. . . . .	0			
<b>e</b> From 2013. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ 242,468				
<b>a</b> Applied to 2013, but not more than line 2a			134,345	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2014 distributable amount. . . . .				108,123
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:	0			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				126,502
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .	0			
<b>c</b> Excess from 2012. . . . .	0			
<b>d</b> Excess from 2013. . . . .	0			
<b>e</b> Excess from 2014. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	240,500
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b>						
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments.					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities.			14	40,579	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property.					
<b>b</b>	Not debt-financed property.					
<b>6</b>	Net rental income or (loss) from personal property.					
<b>7</b>	Other investment income.					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	246,695	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory.					
<b>11</b>	Other revenue <b>a</b>					
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>12</b>	Subtotal Add columns (b), (d), and (e).				287,274	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		287,274

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash. . . . .  
(2) Other assets. . . . .

## **b** Other transactions

- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization. . . . .
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.**

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-05-15

\* \* \* \* \*

**Signature of officer or trustee**

Date

### Title

May the IRS discuss this return with the preparer shown below (see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Thomas Drennan	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00071232
	Firm's name ► TOPEL FORMAN LLC			Firm's EIN ►	
	Firm's address ► 500 NORTH MICHIGAN AVE SUITE 1700 CHICAGO, IL 60611			Phone no	(312) 862-2000

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

WILLIAM R JENTES

JANET JENTES

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PLANNED PARENTHOOD 18 S MICHIGAN AVE 6TH FLOOR CHICAGO, IL 60603	NONE	PC	TO FURTHER PROGRAM SERVICES	5,000
826CHI 1331 N MILWAUKEE AVE CHICAGO, IL 60622	NONE	PC	TO FURTHER PROGRAM SERVICES	20,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001	NONE	PUBLIC	TO FURTHER PROGRAM SERVICES	500
NEAR NORTH MONTESSORI 1434 W DIVISION ST CHICAGO, IL 60642	NONE	PC	TO FURTHER PROGRAM SERVICES	11,000
OLD TOWN SCHOOL OF FOLK MUSIC 4544 N LINCOLN AVE CHICAGO, IL 60625	NONE	PC	TO FURTHER PROGRAM SERVICES	2,500
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603	NONE	PC	TO FURTHER PROGRAM SERVICES	1,500
BLAIR THOMAS & COMPANY 820 N MICHIGAN AVE CHICAGO, IL 60611	NONE	PUBLIC	TO FURTHER PROGRAM SERVICES	10,000
OUNCE OF PREVENTION 5044 S WABASH AVE CHICAGO, IL 60615	NONE	PC	TO FURTHER PROGRAM SERVICES	5,000
BRYN MAWR COLLEGE 101 N MERION AVE BRYN MAWR, PA 19010	NONE	PC	TO FURTHER PROGRAM SERVICES	160,000
MUSEUM OF CONTEMPORARY ART 220 E CHICAGO AVE CHICAGO, IL 60611	NONE	PC	TO FURTHER PROGRAM SERVICES	1,000
FACETS MULTI-MEDIA 1517 WEST FULLERTON AVE CHICAGO, IL 60614	NONE	PC	TO FURTHER PROGRAM SERVICES	3,000
DEBORAH'S PLACE 2822 W JACKSON BLVD CHICAGO, IL 60612	NONE	PUBLIC	TO FURTHER PROGRAM SERVICES	1,000
HAVERFORD COLLEGE 370 W LANCASTER AVE HAVERFORD, PA 19041	NONE	PC	TO FURTHER PROGRAM SERVICES	1,000
HYDE PARK ART CENTER 5020 S CORNELL AVE CHICAGO, IL 60615	NONE	PC	TO FURTHER PROGRAM SERVICES	10,000
INTERNATIONAL CONTEMPORARY 1834 N BURLING BF CHICAGO, IL 60614	NONE	PC	TO FURTHER PROGRAM SERVICES	1,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>240,500</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
LINKS HALL 3111 N WESTERN AVE CHICAGO, IL 60618	NONE	PC	TO FURTHER PROGRAM SERVICES	1,000
CHICAGO SHAKESPEARE THEATRE 800 E GRAND AVE CHICAGO, IL 60611	NONE	PC	TO FURTHER PROGRAM SERVICES	1,000
826NATIONAL 44 GOUGH STREET SUITE 206 SAN FRANCISCO, CA 94103	NONE	PC	TO FURTHER PROGRAM SERVICES	1,000
CHICAGO HIGH SCHOOL FOR THE ARTS 2714 WAUGUSTA BLVD CHICAGO, IL 60622	NONE	PC	TO FURTHER PROGRAM SERVICES	5,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>240,500</b>



Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side  
**JENTES FAMILY FOUNDATION**  
**C/O WILLIAM JENTES**

Social security number or taxpayer identification number  
36-3566107

Before you check Box D, E, or F below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

◻ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

**□ (F) Long-term transactions not reported to you on Form 1099-B**

**2 Totals** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked)

1,328,094 (957,279) 370,815

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

## TY 2014 Accounting Fees Schedule

**Name:** JENTES FAMILY FOUNDATION

C/O WILLIAM JENTES

**EIN:** 36-3566107

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,906	1,953		1,953

**TY 2014 All Other Program  
Related Investments Schedule**

**Name:** JENTES FAMILY FOUNDATION  
C/O WILLIAM JENTES  
**EIN:** 36-3566107

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2014 Depreciation Schedule

**Name:** JENTES FAMILY FOUNDATION  
C/O WILLIAM JENTES  
**EIN:** 36-3566107

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** JENTES FAMILY FOUNDATION

C/O WILLIAM JENTES

**EIN:** 36-3566107

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AFFILIATED MANAGERS GROUP INC	68,530	180,404
ALLIANCE DATA SYSTEM	52,547	211,105
AMAZON	95,407	83,795
APPLE INC	17,952	69,539
CONCHO RESOURCES INC	62,442	69,825
DISCOVER FINANCIAL SERVICES	37,130	157,176
EOG RES INC	38,553	92,070
EXPRESS SCRIPTS INC COMMON	77,013	146,479
FASTENAL CO	78,425	114,144
GLOBAL PAYMENTS INC	0	0
INTERCONTINENTALEXCHANGE INC	59,171	142,539
IPC THE HOSPITALIST CO INC	0	0
IRON MOUNTAIN INC	37,403	60,232
K12 INC	0	0
PORTFOLIO RECOVERY ASSOCIATES	0	0
PRAXAIR INC	0	0
ULTIMATE SOFTWARE GROUP INC	24,774	132,134
VISA INC	53,769	196,650
SCHLUMBERGER LTD	0	0
CONCUR TECHNOLOGIES INC	0	0
HARLEY DAVIDSON INC	96,191	138,411
HFF INC	47,970	176,008
HMS HOLDING CORP	0	0
PRECISION CASTPARTS CORP	91,689	128,871
SALESFORCE COM INC	62,178	111,503
TRACTOR SUPPLY CO	0	0
VALUECLICK INC	0	0
AIR METHODS CORP	61,983	92,463
LOWES COMPANIES INC	94,455	172,000
MEDIVATION INC	47,659	95,626

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORNINGSTAR INC	101,887	99,653
SIGNATURE BANK	62,526	125,960
VOCERA COMMUNICATIONS INC	0	0
WEX INC	74,974	118,704
ADVISORY BOARD	92,323	93,062
AMERICAN INTERNATIONAL GROUP	78,678	117,621
BRIGHT HORIZONS FAMILY	93,413	117,525
CAI INTERNATIONAL INC COM	0	0
CHARLES SCHWAB CORP NEW	95,390	120,760
EBAY INC	0	0
IDEXX LABORATORIES CORP	87,170	133,443
NOBLE ENERGY	0	0
REALOGY HOLDINGS CORP COM	116,181	104,552
WAGEWORKS INC	48,608	129,140
WATSCO INC	84,586	107,000
COSTAR GROUP INC	95,888	110,178
LKQ CORPORATION	122,030	122,322
MARCUS & MILlichap INC	46,515	53,200
PALO ALTO NETWORKS INC	90,958	116,442
PRA GROUP INC	67,720	136,715
PREMIER INC	28,357	33,463
PROTO LABS INC	55,789	53,728
STERICYCLE INC	97,805	111,418
ZEBRA TECHNOLOGIES CORP-CL-A	48,777	54,187
MOBILEYE N V ORD SHS	44,658	34,476
NORD ANGLIA EDUCATION INC SHS	96,472	93,492

## TY 2014 Investments - Other Schedule

**Name:** JENTES FAMILY FOUNDATION

C/O WILLIAM JENTES

**EIN:** 36-3566107

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SECURITY LIFE POLICY#75035590		172,541	105,586

## TY 2014 Other Expenses Schedule

**Name:** JENTES FAMILY FOUNDATION

C/O WILLIAM JENTES

**EIN:** 36-3566107

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IL CHARITY BUREAU FUND	15			15

## TY 2014 Other Income Schedule

**Name:** JENTES FAMILY FOUNDATION

C/O WILLIAM JENTES

**EIN:** 36-3566107

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION SETTLEMENT - SECURITIES			

## TY 2014 Taxes Schedule

**Name:** JENTES FAMILY FOUNDATION

C/O WILLIAM JENTES

**EIN:** 36-3566107

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	3,450			

# Standard Realized Capital Gain/Loss

Reporting Currency: USD

January 01, 2014 to December 31, 2014

THE JENTES FAMILY FOUNDATION

Managed  
409-48691

Purchase Date	Sale Date	Quantity	Identifier	Security Description	Cost Basis	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Realized Gain/Loss
10/29/09	01/15/14	110,000	AAPL	APPLE INC	21,941.46	61,115.45	0.00	39,173.99	39,173.99
03/28/12	01/29/14	800,000	MDVN	MEDIVATION INC	29,317.32	67,333.29	0.00	38,015.97	38,015.97
05/03/11	01/31/14	1,400,000	HF	HFF INC-CLASS A	20,333.38	40,561.00	0.00	20,227.62	20,227.62
06/09/09	02/14/14	170,000	ADS	ALLIANCE DATA SYSTEMS CORP	7,745.47	47,002.25	0.00	39,256.78	39,256.78
04/15/11	02/25/14	2,100,000	HMSY	HMS HOLDINGS CORP	57,902.19	41,933.51	0.00	(15,968.68)	(15,968.68)
02/25/10	03/12/14	900,000	SLB	SCHLUMBERGER LTD	54,234.39	81,032.51	0.00	26,798.12	26,798.12
04/15/11	03/12/14	350,000	SLB	SCHLUMBERGER LTD	30,663.22	31,512.64	0.00	849.42	849.42
03/13/13	03/14/14	1,200,000	WAGE	WAGEWORKS INC	29,164.67	72,785.86	0.00	43,621.19	43,621.19
05/30/12	04/23/14	1,900,000	LRN	K12 INC	39,904.64	42,344.02	0.00	2,439.38	2,439.38
07/28/09	04/23/14	2,000,000	LRN	K12 INC	37,061.30	44,572.66	0.00	7,511.36	7,511.36
05/25/12	04/28/14	1,300,000	IPCM	IPC HEALTHCARE INC	45,653.15	53,331.56	0.00	7,678.41	7,678.41
09/09/10	04/28/14	500,000	IPCM	IPC HEALTHCARE INC	13,079.37	20,512.14	0.00	7,432.77	7,432.77
06/09/09	04/29/14	1,400,000	GPN	GLOBAL PAYMENTS INC	52,902.26	90,419.24	0.00	37,516.98	37,516.98
10/29/09	07/09/14	450,000	PX	PRAXAIR INC	37,503.74	59,093.68	0.00	21,589.94	21,589.94
06/16/11	07/10/14	1,400,000	TSCO	TRACTOR SUPPLY COMPANY	42,836.81	80,064.93	0.00	37,228.12	37,228.12
04/15/11	07/30/14	370,000	ESRX	EXPRESS SCRIPTS HOLDING CO	20,814.34	25,483.06	0.00	4,668.72	4,668.72
07/18/13	09/10/14	1,500,000	EBAY	EBAY INC	80,994.42	76,024.24	0.00	(4,970.18)	(4,970.18)
09/26/11	09/19/14	800,000	CNQR	CONCUR TECHNOLOGIES INC	29,466.14	101,002.87	0.00	71,536.73	71,536.73
08/03/11	10/02/14	3,500,000	CNVR	CONVERSANT INC	57,717.66	118,344.79	0.00	60,627.13	60,627.13
08/16/11	10/02/14	500,000	CNVR	CONVERSANT INC	7,556.23	16,906.40	0.00	9,350.17	9,350.17
05/19/14	10/09/14	2,100,000	EOPN	E2OPEN INC	34,078.31	15,984.62	(18,093.69)	0.00	(18,093.69)
01/31/14	10/09/14	3,000,000	EOPN	E2OPEN INC	72,786.39	22,835.18	(49,951.21)	0.00	(49,951.21)
05/03/13	10/23/14	3,500,000	VCRA	VOCERA COMMUNICATIONS INC	44,793.30	30,135.57	0.00	(14,657.73)	(14,657.73)
10/02/12	10/23/14	1,200,000	VCRA	VOCERA COMMUNICATIONS INC	35,631.40	10,332.20	0.00	(25,299.20)	(25,299.20)
05/05/14	10/23/14	2,700,000	VCRA	VOCERA COMMUNICATIONS INC	32,844.97	23,247.44	(9,597.53)	0.00	(9,597.53)
03/13/13	10/28/14	1,013,000	CAP	CAI INTERNATIONAL INC	30,103.76	20,163.06	0.00	(9,940.70)	(9,940.70)
03/19/13	10/28/14	1,687,000	CAP	CAI INTERNATIONAL INC	50,370.15	33,578.55	0.00	(16,791.60)	(16,791.60)
08/16/11	12/16/14	0 028	ADS	ALLIANCE DATA SYSTEMS CORP	341	781	0.00	4.40	4.40
02/11/13	12/17/14	1,400,000	NBL	NOBLE ENERGY INC	79,584.78	62,501.04	0.00	(17,083.74)	(17,083.74)
07/24/14	12/17/14	650,000	PRLB	PROTO LABS INC	53,882.76	42,568.99	(11,313.77)	0.00	(11,313.77)
09/17/14	12/17/14	2,400,000	ZU	ZULILY INC - CL A	90,122.71	54,958.30	(35,164.41)	0.00	(35,164.41)

Does not reflect securities in managed portfolios that are not under fee

Amounts reported may not necessarily agree with those reported on the 1099 statement. The 1099 statement is the official record of interest, dividends, distributions and transaction proceeds and is the authoritative source for covered lot information. Capital gains tax rates are determined by the type of investment asset and the holding period. Please consult with your tax advisor for specific details.

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William Blair