



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation ARA & EDMA DUMANIAN FOUNDATION		A Employer identification number 36-3551640	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 294		B Telephone number (see instructions) (312) 485-8099	
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 943021078		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 537,853		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities.	17,653	12,908		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	62,351			
	b Gross sales price for all assets on line 6a 716,708				
	7 Capital gain net income (from Part IV , line 2) . . .		62,675		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	80,005	75,584		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,450	0		0
	c Other professional fees (attach schedule)	6,207	6,207		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	141	126		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,798	6,333		0
	25 Contributions, gifts, grants paid	28,690			28,690
	26 Total expenses and disbursements. Add lines 24 and 25	37,488	6,333		28,690
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	42,517			
	b Net investment income (if negative, enter -0-)		69,251		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	26,847	16,136	16,136
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	186,051	324,328	344,133
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	259,388	173,989	177,234
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	350	350	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	472,286	514,803	537,853	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	472,286	514,803	
	30	Total net assets or fund balances (see instructions)	472,286	514,803	
31	Total liabilities and net assets/fund balances (see instructions) . . .	472,286	514,803		

Part III

Analysis of Changes in Net Assets or Fund Balances

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MERRILL LYNCH PUBLICLY TRADED SECURITIES			2014-12-31
b	MERRILL LYNCH PUBLICLY TRADED SECURITIES			2014-12-31
c	MERRILL LYNCH PUBLICLY TRADED SECURITIES			2014-12-31
d	VERIZON COMMUNICATIONS - CASH IN LIEU		2014-02-28	2014-02-28
e	CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 436,987		420,446	16,541
b 168,241		143,492	24,749
c 111,170		90,095	21,075
d 11			11
e 299			299

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			16,541
b			24,749
c			21,075
d			11
e			299

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	62,675
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	23,490	506,851	0 046345
2012	22,840	523,893	0 043597
2011	32,910	529,486	0 062155
2010	27,949	510,964	0 054699
2009	23,760	469,956	0 050558

2	Total of line 1, column (d).	2	0 257354
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051471
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	511,656
5	Multiply line 4 by line 3.	5	26,335
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	693
7	Add lines 5 and 6.	7	27,028
8	Enter qualifying distributions from Part XII, line 4.	8	28,690

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	693
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	693
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	693
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	287
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	287
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	406
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ <u>0</u> (2) On foundation managers ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶EDMA DUMANIAN Telephone no ▶(650) 853-1471 Located at ▶PO BOX 1078 PALO ALTO CA ZIP +4 ▶943021078			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDMA DUMANIAN	PRESIDENT,SEC'Y,	0	0	0
PO BOX 1078	DIR			
PALO ALTO,CA 94302	1 00			
TANIA TOUR-SARKISSIAN	TREAS, DIR	0	0	0
PO BOX 1078	1 00			
PALO ALTO,CA 94302				
GREGORY DUMANIAN	DIRECTOR	0	0	0
PO BOX 1078	1 00			
PALO ALTO,CA 94302				
PETER DUMANIAN	DIRECTOR	0	0	0
PO BOX 1078	1 00			
PALO ALTO,CA 94302				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	495,742
b	Average of monthly cash balances.	1b	23,706
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	519,448
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	519,448
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,792
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	511,656
6	Minimum investment return. Enter 5% of line 5.	6	25,583

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	25,583
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	693
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	693
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	24,890
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	24,890
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	24,890

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	28,690
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,690
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	693
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	27,997

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				24,890
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011. 5,636				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	5,636			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 28,690				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				24,890
e Remaining amount distributed out of corpus	3,800			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,436			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	9,436			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . . 5,636				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 3,800				

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

Part XV

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	28,690
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-04-30	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-04-30

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AARP FOUNDATION 601 E STREET NW WASHINGTON,DC 20049	NONE	PUBLIC	CHARITABLE	100
ALLIANCE FRANCAISE OF SAN FRANCISCO 1345 BUSH STREET SAN FRANCISCO,CA 94109	NONE	PUBLIC	CHARITABLE	2,000
AMNESTY INTERNATIONAL USA 5 PENN PLAZA NEW YORK,NY 10001	NONE	PUBLIC	CHARITABLE	150
ARMENIAN NATIONAL COMMITEE OF AMERICA 1711 N STREET NW WASHINGTON,DC 20036	NONE	PUBLIC	CHARITABLE	250
ARMENIAN RELIEF SOCIETY OF EASTERN USA 80 BIGELOW AVENUE WATERTOWN,MA 02472	NONE	PUBLIC	CHARITABLE	100
BAY AREA FRIEND OF ARMENIA (BAFA) PO BOX 3584 DALY CITY,CA 940150584	NONE	PUBLIC	CHARITABLE	1,000
BUILDING FUTURES NOW PO BOX 1524 PALO ALTO,CA 94302	NONE	PUBLIC	CHARITABLE	2,000
CANOPY TREE 3921 EAST BAYSHORE ROAD PALO ALTO,CA 94303	NONE	PUBLIC	CHARITABLE	250
CANTOR ARTS CENTER 328 LOMITA DR PALO ALTO,CA 94305	NONE	PUBLIC	CHARITABLE	75
CFIDS ASSOCIATION OF AMERICA PO BOX 220398 CHARLOTTE,NC 282220398	NONE	PUBLIC	CHARITABLE	250
CHILDREN'S HEALTH COUNCIL 650 CLARK WAY PALO ALTO,CA 94304	NONE	PUBLIC	CHARITABLE	1,000
COMMUNITY COMMITTEE FOR INTERNATIONAL STUDENTS 584 CAPISTRANO WAY STANFORD,CA 94305	NONE	PUBLIC	CHARITABLE	100
COUNCIL OF ARMENIAN AMERICAN ORGANIZATION 825 BROTHERHOOD WAY SAN FRANCISCO,CA 94132	NONE	PUBLIC	CHARITABLE	1,000
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN,MD 217415030	NONE	PUBLIC	CHARITABLE	250
FOUNDATION FOR INTERNATIONAL COMMUNITY ASSISTANCE 1101 14TH ST NW 11 WASHINGTON,DC 20005	NONE	PUBLIC	CHARITABLE	100
Total  3a				28,690

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRITTY CITY REPERTORY YOUTH THEATRE PO BOX 11513 OAKLAND,CA 94611	NONE	PUBLIC	CHARITABLE	1,050
JOSHUA ALPER-MARINES FOUNDATION 2518 SOUTH COURT PALO ALTO,CA 94301	NONE	PUBLIC	CHARITABLE	25
HABITAT FOR HUMANITY 121 HABITAT ST AMERICUS,GA 31709	NONE	PUBLIC	CHARITABLE	500
KQED 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	NONE	PUBLIC	CHARITABLE	500
MAYO CLINIC ALUMNI ASSOCIATION 200 FIRST STREET SW ROCHESTER,MN 55905	NONE	PUBLIC	CHARITABLE	250
MINNESOTA LANDSCAPE ARBORETUM (TASHJIAN BEE DISCOVERY CENTER) 3675 ARBORETUM DRIVE CHASKA,MN 55318	NONE	PUBLIC	CHARITABLE	1,000
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE EVANSTON,IL 60208	NONE	PUBLIC	CHARITABLE	1,000
PARTNERS IN HEALTH 888 COMMONWEALTH AVE 3RD FL BOSTON,MA 02215	NONE	PUBLIC	CHARITABLE	125
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 W 33RD ST NEWYORK,NY 10001	NONE	PUBLIC	CHARITABLE	500
SAN FRANCISCO OPERA 301 VAN NESS AVENUE SAN FRANCISCO,CA 94102	NONE	PUBLIC	CHARITABLE	1,000
SAN FRANCISCO SYMPHONY DAVIS SYMPHONY HALL SAN FRANCISCO,CA 94102	NONE	PUBLIC	CHARITABLE	150
ST ANDREW ARMENIAN CHURCH 11370 S STELLING ROAD CUPERTINO,CA 95014	NONE	PUBLIC	CHARITABLE	7,875
ST JOACHIN & ANNE ARMENIAN CHURCH 12600 SOUTH RIDGELAND AVE PALOS HEIGHTS,IL 60463	NONE	PUBLIC	CHARITABLE	100
ST NERSESS ARMENIAN SEMINARY 150 STRATTON ROAD NEW ROCHELLE,NY 10804	NONE	PUBLIC	CHARITABLE	1,000
ST PETERS ARMENIAN CHURCH 17231 SHERMAN WAY VAN NUYS,CA 91406	NONE	PUBLIC	CHARITABLE	2,490
Total  3a				28,690

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUPPORT FOR FAMILIES OF CHILDREN WITH DISABILITIES 2601 MISSION STREET SUITE 606 SAN FRANCISCO,CA 94110	NONE	PUBLIC	CHARITABLE	1,000
UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637	NONE	PUBLIC	CHARITABLE	1,000
UNIVERSITY OF ILLINOIS FOUNDATION 1305 WEST GREEN STREET URBANA,IL 61801	NONE	PUBLIC	CHARITABLE	250
WOMENS CLUB OF PALO ALTO 475 HOMER AVENUE PALO ALTO,CA 94301	NONE	PUBLIC	CHARITABLE	250
Total			▶ 3a	28,690

TY 2014 Accounting Fees Schedule

Name: ARA & EDMA DUMANIAN FOUNDATION

EIN: 36-3551640

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,450	0		0

TY 2014 Investments Corporate
Stock Schedule

Name: ARA & EDMA DUMANIAN FOUNDATION
EIN: 36-3551640

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1 SH AUTOMATIC DATA PROC	63	83
1 SH BP PLC	0	0
1 SH JPMORGAN CHASE & CO	0	0
1 SH UNITED TECHS CORP	0	0
10 SH CARDINAL HEALTH INC	0	0
10 SH CHEVRON CORP	0	0
10 SH JOHNSON AND JOHNSON	920	1,046
10 SH JPMORGAN CHASE & CO	0	0
10 SH PFIZER INC	0	0
102 SH BCE INC	0	0
103 SH BP PLC	0	0
106 SH COCA COLA	0	0
11 SH ROYAL BANK CANADA	0	0
112 SH WEYERHAEUSER CO	0	0
12 SH ALTRIA GROUP	0	0
12 SH HONEYWELL INTL INC	0	0
12 SH HONEYWELL INTL INC	0	0
12 SH VODAFONE GROU PLC	0	0
122 SH JPMORGAN CHASE & CO	0	0
13 SH ALTRIA GROUP	0	0
13 SH COCA COLA	0	0
13 SH JOHNSON AND JOHNSON	1,108	1,359
13 SH PFIZER INC	0	0
13 SH WEYERHAEUSER CO	0	0
14 SH CHEVRON CORP	0	0
14 SH PROCTER & GAMBLE CO	0	0
144 SH PFIZER INC	0	0
15 SH WEYERHAEUSER CO	0	0
160 SH VODAFONE GROU PLC	0	0
168 SH ALTRIA GROUP	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
17 SH ROYAL BANK CANADA	0	0
17 SH UNITED TECHS CORP	0	0
176 SH MERCK AND CO	0	0
19 SH AUTOMATIC DATA PROC	1,104	1,584
2 SH APPLE INC	0	0
2 SH DIAGEO PLC SPSD ADR	0	0
2 SH HONEYWELL INTL INC	0	0
2 SH UNITED TECHS CORP	0	0
20 SH BP PLC	0	0
16 SH EXXON MOBIL CORP	1,327	1,479
20 SH WEYERHAEUSER CO	0	0
21 SH BRISTOL MYERS SQUIBB CO	0	0
21 SH CSX CORP	0	0
21 SH EXXON MOBIL CORP	1,857	1,941
215 SH CSX CORP	0	0
22 SH BCE INC	0	0
22 SH PROCTER & GAMBLE CO	0	0
23 SH CHEVRON CORP	0	0
23 SH PFIZER INC	0	0
25 SH ALTRIA GROUP	0	0
26 SH AMN ELEC POWER CO	0	0
26 SH MERCK AND CO	0	0
27 SH CHEVRON CORP	0	0
28 SH BCE INC	0	0
28 SH COCA COLA	0	0
29 SH BRISTOL MYERS SQUIBB CO	0	0
29 SH PFIZER INC	0	0
3 SH AUTOMATIC DATA PROC	209	250
3 SH CHEVRON CORP	0	0
3 SH DIAGEO PLC SPSD ADR	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3 SH HONEYWELL INTL INC	0	0
3 SH JOHNSON AND JOHNSON	0	0
3 SH JOHNSON AND JOHNSON	271	314
3 SH ROYAL BANK CANADA	0	0
30 SH AMN ELEC POWER CO	0	0
30 SH COCA COLA	0	0
30 SH COCA COLA	0	0
31 SH WEYERHAEUSER CO	0	0
31 SH WEYERHAEUSER CO	0	0
315 SH GENERAL ELECTRIC	0	0
32 SH UNITED TECHS CORP	0	0
33 SH DIAGEO PLC SPSD ADR	0	0
33 SH JPMORGAN CHASE & CO	0	0
29 SH AUTOMATIC DATA PROC	1,015	2,418
34 SH BCE INC	0	0
34 SH UNITED TECHS CORP	0	0
25 SH JOHNSON AND JOHNSON	1,648	2,614
37 SH BCE INC	0	0
38 SH ALTRIA GROUP	0	0
4 SH BOEING COMPANY	0	0
4 SH BOEING COMPANY	0	0
4 SH CHEVRON CORP	0	0
4 SH DIAGEO PLC SPSD ADR	0	0
4 SH EXXON MOBIL CORP	372	370
4 SH JOHNSON AND JOHNSON	307	418
4 SH PROCTER & GAMBLE CO	0	0
4 SH PROCTER & GAMBLE CO	0	0
4 SH UNITED TECHS CORP	0	0
40 SH JOHNSON AND JOHNSON	2,358	4,183
40 SH ROYAL BANK CANADA	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
41 SH BOEING COMPANY	0	0
42 SH COCA COLA	0	0
44 SH EXXON MOBIL CORP	3,100	4,068
45 SH HONEYWELL INTL INC	0	0
49 SH GENERAL ELECTRIC	0	0
5 SH APPLE INC	0	0
5 SH APPLE INC	0	0
5 SH JPMORGAN CHASE & CO	0	0
53 SH BRISTOL MYERS SQUIBB CO	0	0
6 SH DISNEY (WALT) COM	0	0
6 SH EXXON MOBIL CORP	536	555
6 SH EXXON MOBIL CORP	593	555
61 SH AUTOMATIC DATA PROC	2,680	5,086
7 SH ALTRIA GROUP	0	0
7 SH AUTOMATIC DATA PROC	377	584
70 SH AMN ELEC POWER CO	0	0
76 SH BRISTOL MYERS SQUIBB CO	0	0
79 SH PROCTER & GAMBLE CO	0	0
79 SH ROYAL BANK CANADA	0	0
85 SH DISNEY (WALT) COM	0	0
87 SH BP PLC	0	0
88 SH AMN ELEC POWER CO	0	0
89 SH CARDINAL HEALTH INC	0	0
9 SH BCE INC	0	0
9 SH BRISTOL MYERS SQUIBB CO	0	0
9 SH DIAGEO PLC SPSD ADR	0	0
95 SH WEYERHAEUSER CO	0	0
4 SH AUTOMATIC DATA PROC	266	333
14 SH AUTOMATIC DATA PROC	1,145	1,167
74 SH AUTOMATIC DATA PROC	6,205	6,169

Name of Stock	End of Year Book Value	End of Year Fair Market Value
164 C.H. ROBINSON WORLDWIDE	11,286	12,282
87 C.H. ROBINSON WORLDWIDE	6,184	6,515
221 SH DOVER	17,773	15,850
137 SH DU PONT E I DE NEMOURS	9,151	10,130
6 SH DU PONT E I DE NEMOURS	404	444
9 SH DU PONT E I DE NEMOURS	590	665
12 SH DU PONT E I DE NEMOURS	826	887
92 SH DU PONT E I DE NEMOURS	6,392	6,802
1 SH EXXON MOBIL CORP	101	92
21 SH EXXON MOBIL CORP	2,002	1,941
67 SH EXXON MOBIL CORP	6,389	6,194
174 SH EMERSON ELEC CO	11,233	10,741
102 SH EMERSON ELEC CO	6,555	6,296
116 SH GENUINE PARTS	11,272	12,362
64 SH GENUINE PARTS	6,334	6,820
10 SH JOHNSON AND JOHNSON	1,071	1,046
59 SH JOHNSON AND JOHNSON	6,395	6,170
262 SH LINEAR TECHNOLOGY CORP	11,299	11,947
146 SH LINEAR TECHNOLOGY CORP	6,390	6,658
238 SH MICROSOFT CORP	11,270	11,055
137 SH MICROSOFT CORP	6,521	6,364
103 SH NORFOLK SOUTHERN CORP	11,269	11,290
59 SH NORFOLK SOUTHERN CORP	6,479	6,467
82 SH NORTHROP GRUMMAN CORP	11,249	12,086
47 SH NORTHROP GRUMMAN CORP	6,467	6,927
240 SH PAYCHEX INC	11,297	11,081
134 SH PAYCHEX INC	6,389	6,187
103 SH PROCTER & GAMBLE CO	8,409	9,382
26 SH PROCTER & GAMBLE CO	2,269	2,368
71 SH PROCTER & GAMBLE CO	6,299	6,467

Name of Stock	End of Year Book Value	End of Year Fair Market Value
144 SH QUALCOMM INC	10,668	10,704
104 SH QUALCOMM INC	7,592	7,730
109 RAYTHEON CO	11,285	11,791
62 SH RAYTHEON CO	6,452	6,707
69 SH 3M	9,134	11,338
4 SH 3M	613	657
41 SH 3M	6,355	6,737
106 SH UNITED TECHS CORP	11,278	12,190
59 SH UNITED TECHS CORP	6,370	6,785
148 WAL-MART STORES INC	11,269	12,446
81 SH WAL-MART STORES INC	6,286	6,956

TY 2014 Investments - Other Schedule**Name:** ARA & EDMA DUMANIAN FOUNDATION**EIN:** 36-3551640

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
.1740 SH AMERICAN CENTURY EQUITY INCOME FD INV	AT COST	0	0
0.3 SH EATON VANCE TAX ADV BD STRA INT TER FD	AT COST	3	4
0.4420 DWS MANAGED MUNIL BD CL S	AT COST	5	5
0.7510 SH NEUBERGER BERMAN EQUITY INCOME FUND CL INSTL	AT COST	0	0
0.84 SH COHEN & STEERS REAL ASSETS FUND CL I	AT COST	0	0
0.5760 SH MAINSTAY HIGH YEILD MUNICIPAL BOND FUND CL I	AT COST	6	7
765 SH MARKET VECTRS INTRMDIATE MUNCP INDX ETF	AT COST	17,206	17,847
1117 SH NEUBERGER BERMAN EQUITY INCOME FUND CL INSTL	AT COST	0	0
1174 SH AMERICAN CENTURY EQUITY INCOME FD INV	AT COST	0	0
118 SH WISDOMTREE EUR S/C DIV	AT COST	0	0
1395 SH COHEN & STEERS REAL ASSETS FUND CL I	AT COST	0	0
178 SH ISHARES MSCI SPAIN CAPPED	AT COST	0	0
3765 SH DWS MANAGED MUNIL BD	AT COST	34,525	35,466
213 SH WISDOM TREE INTL DIV EX FINANCIALS FUND	AT COST	0	0
112 SH VANGUARD SHORT TERM BOND	AT COST	8,891	8,795
2925 SH EATON VANCE TAX ADV BD STRA INT TER FD	AT COST	34,627	35,531
328 SH ISHARES S&P NATIONAL AMT-FREE MUNICIPAL BOND	AT COST	0	0
377 SH EMERGING GLOBAL SHARES DOW JONES	AT COST	0	0
386 SH COHEN & STEERS MLP UNCOM & ENERGY OPPORTUNITY FD	AT COST	0	0
431 SH FIRST TR NORTH AMERN ENERGY INFRASTRUCTURE ETF	AT COST	0	0
841 SH MAINSTAY HIGH YEILD MUNICIPAL BOND FUND CL I	AT COST	8,352	8,936
2013 EATON VANCE HIGH YIELD MUNI INCOME FUND	AT COST	17,170	17,835
0.5710 EATON VANCE HIGH YIELD MUNI INCOME FUND	AT COST	5	5
1608 MEUBERGER BERMAN ABSOL	AT COST	17,863	17,318
0.3020 MEUBERGER BERMAN ABSOL	AT COST	3	3
3096 BLACKROCK STRATEGIC MUNI OPPORTUNITIES FUND	AT COST	35,331	35,480
0.1750 BLACKROCK STRATEGIC MUNI OPPORTUNITIES FUND	AT COST	2	2

TY 2014 Other Assets Schedule

Name: ARA & EDMA DUMANIAN FOUNDATION

EIN: 36-3551640

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLES		350	350

TY 2014 Other Professional Fees Schedule

Name: ARA & EDMA DUMANIAN FOUNDATION

EIN: 36-3551640

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	6,207	6,207		0

TY 2014 Taxes Schedule**Name:** ARA & EDMA DUMANIAN FOUNDATION**EIN:** 36-3551640

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	126	126		0
ILLINOIS CHARITY BUREAU FUND	15	0		0