Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: CARIDAD CORPORATION

A Employer identification number: 36-3505813

Number and street (or P O box number if mail is not delivered to street address): 2630 W LAFAYETTE RD — Room/suite:

B Telephone number: (952) 470-3600

City or town, state or province, country, and ZIP or foreign postal code: EXCELSIOR, MN 55331

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 465,972.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	570.	570.		STATEMENT 1
4 Dividends and interest from securities	15,706.	15,706.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,886.			
b Gross sales price for all assets on line 6a 301,625.				
7 Capital gain net income (from Part IV, line 2)		6,886.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	23,162.	23,162.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	1,525.	1,525.		0.
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	29,833.	29,833.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	31,358.	31,358.		0.
25 Contributions, gifts, grants paid	331,558.			331,558.
26 **Total expenses and disbursements.** Add lines 24 and 25	362,916.	31,358.		331,558.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<339,754.>			
b **Net investment income** (if negative, enter -0-)		0.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	12,310.	178,251.	178,251.
	2	Savings and temporary cash investments	679,465.		
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ 50,325.			
		Less allowance for doubtful accounts ▶ 0.	50,325.	50,325.	50,325.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 5	87,432.	161,202.	237,396.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	829,532.	389,778.	465,972.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ DUE TO TOM P LOWE)	100,000.	0.	
	23	**Total liabilities** (add lines 17 through 22)	100,000.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	729,532.	389,778.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	729,532.	389,778.	
	31	**Total liabilities and net assets/fund balances**	829,532.	389,778.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	729,532.
2	Enter amount from Part I, line 27a	2	<339,754.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	389,778.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	389,778.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STMT ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	301,625.		294,739.	6,886.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				6,886.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,886.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	167,229.	903,114.	.185169
2012	91,100.	1,107,461.	.082260
2011	92,875.	1,065,684.	.087151
2010	185,900.	883,615.	.210386
2009	137,800.	868,748.	.158619

2 Total of line 1, column (d)	2	.723585
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.144717
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	602,193.
5 Multiply line 4 by line 3	5	87,148.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	87,148.
8 Enter qualifying distributions from Part XII, line 4	8	331,558.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CARIDAD CORP. / THOMAS LOWE III Telephone no ▶952-471-0499

Located at ▶2630 W LAFAYETTE RD, EXCELSIOR, MN ZIP+4 ▶55331

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS P. LOWE 2630 W. LAFAYETTE RD EXCELSIOR, MN 55331	PRESIDENT 0.00	0.	0.	0.
MAGARET L. LOWE 2630 W. LAFAYETTE RD EXCELSIOR, MN 55331	VICE PRESIDENT 0.00	0.	0.	0.
THOMAS P. LOWE III 3295 CARMAN RD EXCELSIOR, MN 55331	TREASURER 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	183,371.
b	Average of monthly cash balances	1b	427,992.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	611,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	611,363.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,170.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	602,193.
6	**Minimum investment return.** Enter 5% of line 5	6	30,110.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	30,110.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	30,110.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	30,110.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	30,110.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	331,558.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	331,558.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	331,558.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				30,110.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009 — 94,756.				
b From 2010 — 141,719.				
c From 2011 — 40,681.				
d From 2012 — 35,727.				
e From 2013 — 122,073.				
f **Total** of lines 3a through e	434,956.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 331,558.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				30,110.
e Remaining amount distributed out of corpus	301,448.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	736,404.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	94,756.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	641,648.			
10 Analysis of line 9				
a Excess from 2010 — 141,719.				
b Excess from 2011 — 40,681.				
c Excess from 2012 — 35,727.				
d Excess from 2013 — 122,073.				
e Excess from 2014 — 301,448.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS P LOWE C/O CARIDAD CORPORATION, 2630 W LAFAYETTE RD

b The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING ORGANIZATION, BENEFIT, 501(C)(3) STATUS.

c Any submission deadlines

OCTOBER 30TH EACH CALANDAR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				331,558.
Total			▶ 3a	331,558.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	570.	
4 Dividends and interest from securities			14	15,706.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					6,886.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		16,276.	6,886.

13 Total. Add line 12, columns (b), (d), and (e) 13 23,162.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 5/11/15 — Title TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL J BARRETT		5/7/15		P00443533

Firm's name ▶ MOLLER & BARRETT, LLP — Firm's EIN ▶ 41-1796618

Firm's address ▶ 225 SOUTH SIXTH STREET, STE 4390 MINNEAPOLIS, MN 55402 — Phone no (612) 372-0090

Form **990-PF** (2014)

423622
11-24-14

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BD&F	522.	522.	
OTHER	48.	48.	
TOTAL TO PART I, LINE 3	570.	570.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TD AMERITRADE	15,706.	0.	15,706.	15,706.	
TO PART I, LINE 4	15,706.	0.	15,706.	15,706.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING	1,525.	1,525.		0.
TO FM 990-PF, PG 1, LN 16A	1,525.	1,525.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS INVESTMENT FEES	<307.>	<307.>		0.
BANK FEES	140.	140.		0.
BUSINESS SERVICES	30,000.	30,000.		0.
TO FORM 990-PF, PG 1, LN 23	29,833.	29,833.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS/OPTIONS	161,202.	237,396.
TOTAL TO FORM 990-PF, PART II, LINE 10B	161,202.	237,396.

FORM 990-PF PART XV - LINE 1A STATEMENT 6
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

THOMAS P. LOWE
MAGARET L. LOWE

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BD&F	522.	522.	
OTHER	48.	48.	
TOTAL TO PART I, LINE 3	570.	570.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TD AMERITRADE	15,706.	0.	15,706.	15,706.	
TO PART I, LINE 4	15,706.	0.	15,706.	15,706.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING	1,525.	1,525.		0.
TO FM 990-PF, PG 1, LN 16A	1,525.	1,525.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS INVESTMENT FEES	<307.>	<307.>		0.
BANK FEES	140.	140.		0.
BUSINESS SERVICES	30,000.	30,000.		0.
TO FORM 990-PF, PG 1, LN 23	29,833.	29,833.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS/OPTIONS	161,202.	237,396.
TOTAL TO FORM 990-PF, PART II, LINE 10B	161,202.	237,396.

FORM 990-PF PART XV - LINE 1A STATEMENT 6
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

THOMAS P. LOWE
MAGARET L. LOWE

CARIDAD CORPORATION
YEAR ENDED DECEMBER 31, 2012
FEDERAL ID# 36-3505813

STATEMENT #12
PART XV LINE 3A

RECIPIENT	RELATION	FOUNDATION STATUS	PURPOSE	AMOUNT	
American Council on Health & Science	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
American Refugee Committee	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	3,648 45
Anne K Taylor Fund	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,000.00
Baseline Club	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	300 00
Best Friends	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
Better Ed	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500.00
Camphill Village Minnesota	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	250 00
Capital Research Center	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Carlson School Of Management	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Cato Institute	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	2,500 00
Center Of The American Experiment	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	11,255 00
CES MAEF	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,000 00
CFACT	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,000.00
Chi Psi Fund	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
College Possible	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	2,000 00
Community Emergency Services	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500.00
FIRE	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500.00
Freedom Foundation of Minnesota	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	2,500.00
Friends Of HCL	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	30,000 00
Hammer Residences	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	10,000 00
Holy Rosary Church	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
ICA	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
Inner City Tennis	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Institute For Justice	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500.00
International Therapy Animals	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
LAKE MINNETONKA ASSOC.	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Living With Wolves	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
Manhattan Institute	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Mentoring Partnership Of MN	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	250 00
MicroGrants	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	15,000 00
Minneapolis Heart Institute Foundation	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	200,000.00

Continued on next page

RECIPIENT	RELATION	FOUNDATION STATUS	PURPOSE	AMOUNT	
Minneapolis Recreation-Dev , Inc	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,000.00
Minneapolis Recreation Development, Inc	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	6,000 00
Minnetonka Center for The Arts	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	8,000.00
Oregon Institute of Science & Medicine	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	250 00
Pacific Legal Foundation	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500.00
Page Education Foundation	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500.00
Park Nicollet Foundation	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Relay For Life Walk	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	200 00
Rowland	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Salvation Army	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,000 00
Save The Lake	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	250.00
SEPP	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Sister Kenny Foundation	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,000.00
Snowbird Sports Education Foundation	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
St Martin's Church	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	3,000 00
Summit Academy OIC	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,005 00
The Blake School Annual Fund	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500.00
The Community Library	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
The Friedman Foundation	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	250.00
Top Dog Foundation	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
Trinity School At River Ridge	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	10,000 00
Tubman	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,000 00
Twin Cities Public Television	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	1,000 00
Twin Cities RISE!	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	5,000.00
Union Gospel Mission	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	250 00
Urban Boat Builders	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	250.00
Volunteer Braille Services	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
We Can	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
Women Venture	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
Womens Foundation Of MN	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	100 00
Wounded Warrior Project	N/A	Publicly supported charity	Further the tax exempt purpose of the charity	$	500 00
			Total		**331,558.45**

Security	Trans type	Qty	Open date	Cost	Close date	Proceeds	Gain adj	ST gain($)	LT gain($)
AAPL Feb 22 2014 525 0 Put	Expire Short	100	01/13/2014	0 00	02/22/2014	1,510 20		1,510 20	
RUT Apr 19 2014 1040 0 Put*	Expire Long	2,000	03/27/2014	3,725.47	04/19/2014			-1,490 19	-2,235 28
RUT Apr 19 2014 1060 0 Put*	Expire Short	2,000	03/27/2014	0 00	04/19/2014	5,684 52		2,273 81	3,410 71
RUT Aug 16 2014 1240 0 Call*	Expire Short	1,000	07/14/2014	0 00	08/16/2014	1,132.26		452.90	679 36
RUT Aug 16 2014 1260.0 Call*	Expire Long	1,000	07/14/2014	457 73	08/16/2014			-183 09	-274 64
RUT Feb 22 2014 1235 0 Call*	Expire Short	1,000	01/15/2014	0 00	02/22/2014	1,442.26		576 90	865 36
RUT Feb 22 2014 1255 0 Call*	Expire Long	1,000	01/15/2014	617.73	02/22/2014			-247.09	-370 64
RUT Feb 22 2014 975 0 Put*	Expire Long	500	02/03/2014	1,503 86	02/22/2014			-601 54	-902 32
RUT Feb 22 2014 975.0 Put*	Expire Long	500	02/03/2014	1,483 86	02/22/2014			-593 54	-890 32
RUT Feb 22 2014 995.0 Put*	Expire Short	500	02/03/2014	0 00	02/22/2014	1,961 13		784 45	1,176 68
RUT Feb 22 2014 995.0 Put*	Expire Short	500	02/03/2014	0 00	02/22/2014	1,941 13		776 45	1,164 68
RUT Jan 18 2014 960 0 Put*	Expire Long	1,000	12/11/2013	2,217 73	01/18/2014		1,907.73	-124.00	-186 00
RUT Jan 18 2014 970 0 Put*	Expire Long	1,000	11/26/2013	2,097 73	01/18/2014		1,737.73	-144.00	-216 00
RUT Jan 18 2014 980 0 Put*	Expire Short	1,000	12/11/2013	0.00	01/18/2014	2,942.26	-2,532 26	164 00	246 00
RUT Jan 18 2014 990 0 Put*	Expire Short	1,000	11/26/2013	0 00	01/18/2014	2,772.26	-2,312 26	184 00	276 00
RUT Jan 18 2014 1000 0 Put*	Expire Long	1,000	11/29/2013	2,297 73	01/18/2014		1,797.73	-200 00	-300 00
RUT Jan 18 2014 1020 0 Put*	Expire Short	1,000	11/29/2013	0 00	01/18/2014	3,032 26	-2,362 26	268.00	402 00
RUT Jan 18 2014 1220 0 Call*	Expire Short	1,000	11/22/2013	0 00	01/18/2014	1,292 26	-742 26	220.00	330 00
RUT Jan 18 2014 1230.0 Call*	Expire Short	1,000	11/27/2013	0 00	01/18/2014	1,242.26	-892.26	140.00	210 00
RUT Jan 18 2014 1240 0 Call*	Expire Long	1,000	11/22/2013	667 73	01/18/2014		447 73	-88 00	-132 00
RUT Jan 18 2014 1250 0 Call*	Expire Long	1,000	11/27/2013	617 73	01/18/2014		477.73	-56 00	-84 00
RUT Jan 18 2014 1215 0 Call*	Expire Short	1,000	11/26/2013	0 00	01/18/2014	1,512.26	-772 26	296 00	444 00
RUT Jan 18 2014 1235 0 Call*	Expire Long	1,000	11/26/2013	787.73	01/18/2014		537 73	-100.00	-150 00
RUT Jul 19 2014 1240 0 Call*	Expire Short	2,000	06/17/2014	0.00	07/19/2014	3,444.52		1,377 81	2,066 71
RUT Jul 19 2014 1260 0 Call*	Expire Long	2,000	06/17/2014	1,285 47	07/19/2014			-514 19	-771 28
RUT Jun 13 2014 990.0 Put*	Buy to Close FIFO	1,000	05/14/2014	117.73	06/05/2014	1,992 26		749 81	1,124 72
RUT Jun 13 2014 1160.0 Call*	Cash Settled Assign FIFO	2,000	05/21/2014	7,319 99	06/13/2014	3,204 52		-1,646 19	-2,469 28
RUT Jun 13 2014 1180 0 Call*	Expire Long	2,000	05/21/2014	1,105 47	06/13/2014			-442 19	-663 28
RUT Jun 13 2014 970.0 Put*	Expire Long	1,000	05/14/2014	1,317 73	06/13/2014			-527 09	-790 64
RUT Mar 22 2014 1260 0 Call*	Expire Short	1,000	03/04/2014	0 00	03/22/2014	1,112.26		444.90	667 36
RUT Mar 22 2014 1280 0 Call*	Expire Long	1,000	03/04/2014	377 73	03/22/2014			-151 09	-226 64
RUT May 17 2014 980 0 Put*	Expire Long	1,000	04/08/2014	2,527.73	05/17/2014			-1,011 09	-1,516 64
RUT May 17 2014 1000 0 Put*	Expire Short	1,000	04/08/2014	0.00	05/17/2014	3,382.26		1,352 90	2,029 36
SPXW Aug 08 2014 1850 0 Put*	Expire Short	2,000	07/18/2014	0.00	08/08/2014	7,224 52		2,889 81	4,334 71
SPXW Aug 08 2014 1830.0 Put*	Expire Long	2,000	07/18/2014	5,865 47	08/08/2014			-2,346 19	-3,519 28
SPXW Aug 22 2014 1775 0 Put*	Expire Short	2,000	07/31/2014	0.00	08/22/2014	8,284 52		3,313 81	4,970 71
SPXW Aug 22 2014 2000 0 Call*	Buy to Close.FIFO	1,000	08/01/2014	217 73	08/18/2014	1,432.26		485 81	728 72
SPXW Aug 22 2014 2020 0 Call*	Expire Long	1,000	08/01/2014	557.73	08/22/2014			-223 09	-334 64
SPXW Aug 22 2014 1755 0 Put*	Expire Long	2,000	07/31/2014	6,925.47	08/22/2014			-2,770 19	-4,155 28
SPXW Dec 26 2014 1820.0 Put*	Expire Long	1,000	12/12/2014	3,067.73	12/26/2014			-1,227 09	-1,840 64
SPXW Dec 26 2014 1840.0 Put*	Expire Short	1,000	12/12/2014	0.00	12/26/2014	3,692.26		1,476.90	2,215 36
SPXW Dec 26 2014 1855 0 Put*	Expire Long	1,000	12/10/2014	3,267.73	12/26/2014			-1,307 09	-1,960 64
SPXW Dec 26 2014 1870 0 Put*	Expire Long	1,000	12/10/2014	3,017 73	12/26/2014			-1,207 09	-1,810 64
SPXW Dec 26 2014 1875 0 Put*	Expire Short	1,000	12/10/2014	0 00	12/26/2014	3,942 26		1,576 90	2,365 36
SPXW Dec 26 2014 1890.0 Put*	Expire Short	1,000	12/10/2014	0 00	12/26/2014	3,692 26		1,476 90	2,215 36
SPXW Jul 11 2014 2000.0 Call*	Expire Short	1,000	06/18/2014	0 00	07/11/2014	1,322 26		528 90	793 36
SPXW Jul 11 2014 2020.0 Call*	Expire Long	1,000	06/18/2014	547.73	07/11/2014			-219 09	-328 64
SPXW Jul 25 2014 2020.0 Call*	Expire Short	2,000	06/17/2014	0 00	07/25/2014	2,744.52		1,097 81	1,646 71
SPXW Jul 25 2014 2020 0 Call*	Expire Short	2,000	07/07/2014	0 00	07/25/2014	2,484.52		993 81	1,490 71
SPXW Jul 25 2014 2040 0 Call*	Expire Long	2,000	06/17/2014	1,385.47	07/25/2014			-554.19	-831 28
SPXW Jul 25 2014 2040 0 Call*	Expire Long	2,000	07/07/2014	825 47	07/25/2014			-330.19	-495 28
SPXW Jun 13 2014 1750.0 Put*	Expire Long	2,000	05/14/2014	5,125 47	06/13/2014			-2,050 19	-3,075 28
SPXW Jun 13 2014 1760 0 Put*	Expire Long	2,000	05/14/2014	4,765 47	06/13/2014			-1,906 19	-2,859 28
SPXW Jun 13 2014 1770 0 Put*	Expire Short	2,000	05/14/2014	0 00	06/13/2014	6,484 52		2,593 81	3,890 71
SPXW Jun 13 2014 1780 0 Put*	Expire Short	2,000	05/14/2014	0 00	06/13/2014	6,224 52		2,489 81	3,734 71

Security	Trans type	Qty	Open date	Cost	Close date	Proceeds	Gain adj	ST gain($)	LT gain($)
SPXW Jun 13 2014 1960 0 Call*	Expire Short	2,000	05/12/2014	0 00	06/13/2014	3,644.52		1,457.81	2,186 71
SPXW Jun 13 2014 1980 0 Call*	Expire Long	2,000	05/12/2014	1,885.47	06/13/2014			-754.19	-1,131 28
SPXW Jun 27 2014 2000 0 Call*	Expire Short	1,000	06/06/2014	0 00	06/27/2014	1,392.26		556 90	835 36
SPXW Jun 27 2014 2020 0 Call*	Expire Long	1,000	06/06/2014	617 73	06/27/2014			-247 09	-370 64
SPXW May 23 2014 1925 0 Call*	Buy to Close FIFO	2,000	05/06/2014	3,415 48	05/12/2014	1,984 52		-572.38	-858 58
SPXW May 23 2014 1775 0 Put*	Buy to Close FIFO	2,000	05/06/2014	225.47	05/21/2014	5,104 52		1,951.62	2,927 43
SPXW May 23 2014 1755 0 Put*	Expire Long	2,000	05/06/2014	3,645 47	05/23/2014			-1,458.19	-2,187 28
SPXW May 23 2014 1945 0 Call*	Buy to Close.FIFO	1,000	04/30/2014	507.74	05/12/2014	1,142.26		253 81	380 71
SPXW May 23 2014 1955 0 Call*	Sell to Close.FIFO	2,000	05/06/2014	625.47	05/12/2014	674 53		19 62	29 44
SPXW May 23 2014 1965 0 Call*	Sell to Close.FIFO	1,000	04/30/2014	467.73	05/12/2014	182 27		-114 18	-171 28
SPXW Nov 07 2014 2000 0 Call*	Buy to Close.FIFO	1,000	10/14/2014	31,057.74	11/07/2014	1,542.26		-11,806 19	-17,709 29
SPXW Nov 07 2014 2020 0 Call*	Sell to Close FIFO	1,000	10/14/2014	767 73	11/07/2014	11,132 27		4,145 82	6,218 72
SPXW Nov 14 2014 2075 0 Call*	Expire Short	1,500	10/31/2014	0 00	11/14/2014	2,088 39		835 36	1,253.03
SPXW Nov 14 2014 2095 0 Call*	Expire Long	1,500	10/31/2014	1,071 60	11/14/2014			-428.64	-642 96
SPXW Nov 28 2014 2100 0 Call*	Expire Short	2,000	10/31/2014	0 00	11/28/2014	3,144 52		1,257.81	1,886 71
SPXW Nov 28 2014 2120.0 Call*	Expire Long	2,000	10/31/2014	1,885 47	11/28/2014			-754.19	-1,131.28
SPXW Oct 03 2014 1850 0 Put*	Expire Long	1,000	09/09/2014	2,687.73	10/03/2014			-1,075.09	-1,612 64
SPXW Oct 03 2014 1870 0 Put*	Expire Short	1,000	09/09/2014	0.00	10/03/2014	3,312.26		1,324.90	1,987 36
SPXW Oct 10 2014 1850.0 Put*	Expire Long	1,500	09/23/2014	4,176 60	10/10/2014			-1,670.64	-2,505 96
SPXW Oct 10 2014 1870.0 Put*	Expire Short	1,500	09/23/2014	0 00	10/10/2014	5,268 39		2,107 36	3,161 03
SPXW Oct 10 2014 2060.0 Call*	Expire Short	1,000	09/16/2014	0.00	10/10/2014	1,212 26		484 90	727 36
SPXW Oct 10 2014 2080.0 Call*	Expire Long	1,000	09/16/2014	487 73	10/10/2014			-195.09	-292 64
SPXW Oct 24 2014 2100.0 Call*	Expire Long	2,000	09/16/2014	1,345 47	10/24/2014			-538.19	-807 28
SPXW Oct 24 2014 1660 0 Put*	Expire Long	1,000	10/16/2014	3,457.73	10/24/2014			-1,383 09	-2,074 64
SPXW Oct 24 2014 1680 0 Put*	Expire Short	1,000	10/16/2014	0.00	10/24/2014	4,182 26		1,672.90	2,509 36
SPXW Oct 24 2014 1710 0 Put*	Expire Long	1,000	10/13/2014	3,167.73	10/24/2014			-1,267 09	-1,900 64
SPXW Oct 24 2014 1730 0 Put*	Expire Short	1,000	10/13/2014	0 00	10/24/2014	3,942 26		1,576 90	2,365 36
SPXW Oct 24 2014 2080.0 Call*	Expire Short	2,000	09/16/2014	0.00	10/24/2014	2,704.52		1,081.81	1,622 71
SPXW Oct 31 2014 1700 0 Put*	Expire Long	1,000	10/10/2014	3,717.73	10/31/2014			-1,487 09	-2,230 64
SPXW Oct 31 2014 1720 0 Put*	Expire Short	1,000	10/10/2014	0 00	10/31/2014	4,492 26		1,796.90	2,695 36
SPXW Sep 12 2014 2045 0 Call*	Expire Short	1,000	08/27/2014	0 00	09/12/2014	1,042 26		416.90	625 36
SPXW Sep 12 2014 2065.0 Call*	Expire Long	1,000	08/27/2014	517 73	09/12/2014			-207 09	-310 64
SPXW Sep 26 2014 2060.0 Call*	Expire Short	1,000	08/29/2014	0 00	09/26/2014	1,332 26		532.90	799 36
SPXW Sep 26 2014 2080 0 Call*	Expire Long	1,000	08/29/2014	657 73	09/26/2014			-263 09	-394 64
SPX Feb 20 2015 2050 0 Call*	MTM Sell	1,000	11/07/2014	41,947.73	12/31/2014	49,000 00		2,820 91	4,231 36
SPX Feb 20 2015 2025 0 Call*	Short MTM Sell	1,000	11/07/2014	73,900.00	12/31/2014	55,822.26		-7,231 10	-10,846 64
SPX Feb 22 2014 1920 0 Call*	Expire Short	1,000	01/15/2014	0 00	02/22/2014	1,592 26		636 90	955 36
SPX Feb 22 2014 1940 0 Call*	Expire Long	1,000	01/15/2014	717.73	02/22/2014			-287 09	-430 64
SPX Feb 22 2014 1670.0 Put*	Expire Long	1,000	01/13/2014	3,667 73	02/22/2014			-1,467 09	-2,200 64
SPX Feb 22 2014 1670.0 Put*	Expire Long	2,000	01/24/2014	7,025 47	02/22/2014			-2,810 19	-4,215 28
SPX Feb 22 2014 1690.0 Put*	Expire Short	1,000	01/13/2014	0 00	02/22/2014	4,492.26		1,796 90	2,695 36
SPX Feb 22 2014 1690.0 Put*	Expire Short	2,000	01/24/2014	0 00	02/22/2014	8,584 52		3,433 81	5,150 71
SPX Jan 18 2014 1650.0 Put*	Expire Short	1,000	11/26/2013	0 00	01/18/2014	4,192 26	-3,192 26	400 00	600 00
SPX Jan 18 2014 1650 0 Put*	Expire Short	1,000	11/26/2013	0 00	01/18/2014	4,222 26	-3,222 26	400 00	600 00
SPX Jan 18 2014 1900 0 Call*	Expire Short	1,000	11/26/2013	0 00	01/18/2014	2,412 26	-1,112 26	520 00	780 00
SPX Jan 18 2014 1900 0 Call*	Expire Short	1,000	11/26/2013	0 00	01/18/2014	2,472 26	-1,172 26	520.00	780 00
SPX Jan 18 2014 1620 0 Put*	Expire Long	1,500	12/03/2013	6,246.60	01/18/2014		5,046 60	-480 00	-720 00
SPX Jan 18 2014 1640 0 Put*	Expire Short	1,500	12/03/2013	0 00	01/18/2014	7,488 39	-6,288 39	480 00	720 00
SPX Jan 18 2014 1920.0 Call*	Expire Long	1,000	11/26/2013	1,537 73	01/18/2014		887 73	-260 00	-390 00
SPX Jan 18 2014 1920 0 Call*	Expire Long	1,000	11/26/2013	1,447.73	01/18/2014		797 73	-260 00	-390 00
SPX Jan 18 2014 1630 0 Put*	Expire Long	1,000	11/26/2013	3,467 73	01/18/2014		2,617 73	-340 00	-510 00
SPX Jan 18 2014 1630.0 Put*	Expire Long	1,000	11/26/2013	3,497 73	01/18/2014		2,647 73	-340 00	-510 00
SPX Jan 18 2014 1895.0 Call*	Expire Short	1,500	12/26/2013	0.00	01/18/2014	2,448 39	-198 39	900 00	1,350 00
SPX Jan 18 2014 1895 0 Call*	Expire Short	500	12/26/2013	0.00	01/18/2014	821.13	-71 13	300.00	450 00
SPX Jan 18 2014 1915 0 Call*	Expire Long	1,500	12/26/2013	1,206 60	01/18/2014		6 60	-480 00	-720 00

Security	Trans type	Qty	Open date	Cost	Close date	Proceeds	Gain adj	ST gain($)	LT gain($)
SPX Jan 18 2014 1915 0 Call*	Expire Long	500	12/26/2013	413 86	01/18/2014		13 86	-160 00	-240 00
SPX Mar 22 2014 1610.0 Put*	Expire Long	1,000	01/24/2014	5,167.73	03/22/2014			-2,067.09	-3,100 64
SPX Mar 22 2014 1630.0 Put*	Expire Short	1,000	01/24/2014	0.00	03/22/2014	6,042 26		2,416.90	3,625 36
SPX May 17 2014 1975 0 Call*	Expire Short	1,000	04/02/2014	0.00	05/17/2014	1,552 26		620 90	931 36
SPX May 17 2014 1640.0 Put*	Expire Long	500	04/08/2014	1,563 86	05/17/2014			-625.54	-938 32
SPX May 17 2014 1640.0 Put*	Expire Long	500	04/08/2014	1,578 86	05/17/2014			-631.54	-947 32
SPX May 17 2014 1660 0 Put*	Expire Short	500	04/08/2014	0 00	05/17/2014	1,896.13		758 45	1,137 68
SPX May 17 2014 1660.0 Put*	Expire Short	500	04/08/2014	0 00	05/17/2014	1,936.13		774 45	1,161 68
SPX May 17 2014 1995 0 Call*	Expire Long	1,000	04/02/2014	827 73	05/17/2014			-331 09	-496 64
VIX Aug 20 2014 29 0 Call*	Expire Long	200	07/16/2014	21 54	08/20/2014			-8 62	-12 92
VIX Feb 19 2014 42 5 Call*	Expire Long	5,000	01/22/2014	298 69	02/19/2014			-119 48	-179 21
VIX Jun 18 2014 23.0 Call*	Expire Long	7,500	05/29/2014	443 04	06/18/2014			-177.22	-265 82
VIX Jun 18 2014 23.0 Call*	Expire Long	2,500	05/29/2014	154 34	06/18/2014			-61 74	-92 60
VIX May 21 2014 40.0 Call*	Expire Long	10,000	04/01/2014	587.39	05/21/2014			-234 96	-352 43
VIX Sep 17 2014 30 0 Call*	Expire Long	10,000	08/27/2014	587 39	09/17/2014			-234 96	-352 43
Total:				**288,792.57**		**301,625.38**	**-5,946.15**	**3,660.74**	**3,225.92**