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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

A Employer identification number
36-3505302

Number and street (or P O box number if mail is not delivered to street address) Room/suite
5235 WALNUT AVENUE STE 1

B Telephone number (see instructions)
(630) 969-2000

City or town, state or province, country, and ZIP or foreign postal code
DOWNERS GROVE, IL 60515

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,947,455

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,240,560			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,773	1,773	1,773	
	4	Dividends and interest from securities	188,280	188,280	188,280	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	-20,818			
	b	Gross sales price for all assets on line 6a 1,934,444				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,409,795	190,053	190,053	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	9,537	954		8,583
	b	Accounting fees (attach schedule)	3,115	312		2,803
	c	Other professional fees (attach schedule)	67,215	6,722		60,493
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,925			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	5,841	584		5,257
	22	Printing and publications				
	23	Other expenses (attach schedule)	24,851	2,486		22,365
	24	**Total operating and administrative expenses.** Add lines 13 through 23	121,484	11,058		99,501
	25	Contributions, gifts, grants paid	1,788,872			1,788,872
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,910,356	11,058		1,888,373
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	499,439			
	b	**Net investment income** (if negative, enter -0-)		178,995		
	c	**Adjusted net income** (if negative, enter -0-)			190,053	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,020,962	1,884,426	1,884,426
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,491,168	3,963,084	5,170,771
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,743,610	1,917,170	1,892,258
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,255,740	7,764,680	8,947,455
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	63,555	73,056	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	63,555	73,056	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,192,185	7,691,624	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,192,185	7,691,624	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,255,740	7,764,680	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,192,185
2	Enter amount from Part I, line 27a	2	499,439
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	7,691,624
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,691,624

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Capital Gain Dividends			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				11,667
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-20,818
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-9,376

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,662,665	6,570,616	0 25305
2012	1,814,556	4,884,747	0 37147
2011	1,365,480	4,982,863	0 27404
2010	1,184,134	4,477,612	0 26446
2009	942,237	4,591,795	0 20520

2	**Total** of line 1, column (d).	2	1 36821
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 27364
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	8,198,644
5	Multiply line 4 by line 3.	5	2,243,493
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,790
7	Add lines 5 and 6.	7	2,245,283
8	Enter qualifying distributions from Part XII, line 4.	8	1,888,373

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,580
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,580
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,580
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 6,032		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,032
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,452
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,452 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶TIMOTHY J KOLSCHOWSKY Telephone no ▶(630) 969-2000

Located at ▶5235 WALNUT AVENUE STE 1 DOWNERS GROVE IL ZIP+4 ▶605154064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KAREN A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL 342423817	Director 2 00	0		
GERALD A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL 342423817	Director 2 00	0		
TIMOTHY J KOLSCHOWSKY 785 APACHE LAKE ZURICH, IL 600472702	President 20 00	0		
MICHAEL J KOLSCHOWSKY 5329 MAIN STREET 408 DOWNERS GROVE, IL 60515	VP-SEC-TREAS 0 50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,663,180
b	Average of monthly cash balances	1b	1,660,316
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,323,496
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,323,496
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	124,852
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,198,644
6	**Minimum investment return.** Enter 5% of line 5	6	409,932

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	409,932
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 3,580		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,580
3	Distributable amount before adjustments Subtract line 2c from line 1	3	406,352
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	406,352
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	406,352

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,888,373
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,888,373
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,888,373

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				406,352
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 715,709				
b From 2010. 963,195				
c From 2011. 1,119,209				
d From 2012. 1,572,587				
e From 2013. 1,340,163				
f **Total** of lines 3a through e.	5,710,863			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,888,373				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				406,352
e Remaining amount distributed out of corpus	1,482,021			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,192,884			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	715,709			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	6,477,175			
10 Analysis of line 9				
a Excess from 2010. . . . 963,195				
b Excess from 2011. . . . 1,119,209				
c Excess from 2012. . . . 1,572,587				
d Excess from 2013. . . . 1,340,163				
e Excess from 2014. . . . 1,482,021				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE VARIOUS VARIOUS,IL 60515	NONE		UNSPECIFIED CHARITABLE CONTRIBUTIONS	1,788,872
Total . . . . ▶ 3a				1,788,872
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,773	
4 Dividends and interest from securities. . . .			14	188,280	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-20,818	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				169,235	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 169,235

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-26	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MARK A CULL				P00523257

Firm's name ▶ Smith & Cull Ltd

Firm's EIN ▶

Firm's address ▶ 20 North Wacker Dr Suite 1700 Chicago, IL 60606

Phone no (312) 444-1776

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

KAREN A KOLSCHOWSKY
GERALD A KOLSCHOWSKY

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	36-3505302

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	36-3505302

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GERALD A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL342423817	$ 500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	KAREN A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL342423817	$ 1,740,560	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	36-3505302

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	VARIOUS SECURITIES	$ 1,240,560	2014-08-28

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

Employer identification number
36-3505302

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ __________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SMITH & CULL, LTD	3,115	312	0	2,803

TY 2014 Investments Corporate Stock Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALD'S COMMON STOCK	1,074,189	1,999,452
JP MORGAN CHASE INVESTMENT ACCOUNT #1003	244,983	260,510
JP MORGAN CHASE INVESTMENT ACCOUNT #7005	2,643,912	2,910,809

TY 2014 Investments - Other Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 14000265

Software Version: 2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JP MORGAN CHASE INVESTMENT ACCOUNT #7005	AT COST	1,917,170	1,892,258

TY 2014 Legal Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DLA PIPER, LLP	9,537	954	0	8,583

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491146003565

TY 2014 Other Expenses Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	24,441	2,444		21,997
FILING FEES	25	3		22
MISCELLANEOUS	95	10		85
SUPPLIES	290	29		261

TY 2014 Other Professional Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	67,215	6,722	0	60,493

TY 2014 Taxes Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	10,925			

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.
Summary of Grants
January through December 2014

Date	Num	Name	Amount
Jan - Dec 14			
12/15/2014	3390	AARP Foundation	250 00
12/15/2014	3540	Advocate Good Samaritan Hospital	3,000 00
12/15/2014	3393	African Wildlife Foundation	1,000 00
12/15/2014	3394	Aids Foundation of Chicago	750 00
12/15/2014	3395	All-Children's Hospital Foundation	1,000 00
12/15/2014	3396	Alpha Phi Foundation	3,500 00
12/15/2014	3392	American Assoc of University Women (AAUW)	500 00
12/15/2014	3397	American Lung Association	500.00
12/15/2014	3398	American Red Cross of Greater Chicago	2,000 00
12/15/2014	3399	Art Institute of Chicago - Annual Fund	2,500 00
12/15/2014	3516	Augustana College	2,500.00
12/15/2014	3503	Augustana Lutheran Church, UofC	1,000 00
06/13/2014	3377	Aurora University	50,000 00
12/15/2014	3400	Aurora University	500 00
12/15/2014	3511	BBB Wise Giving Alliance	100 00
04/14/2014	3371	Bethel New Life, Inc	30,000 00
12/15/2014	3401	Boy Scouts of America	1,000 00
02/14/2014	3365	Bridge Communities, Inc	200,000 00
12/15/2014	3402	Bright Stars of Bethlehem	500.00
12/15/2014	3404	CARE	2,000 00
12/15/2014	3405	CASA of DuPage County, Inc	1,000 00
12/15/2014	3536	Center for Building Hope	1,000 00
12/15/2014	3496	Chi Omega Foundation	500 00
12/15/2014	3406	Chicago Lighthouse	1,500 00
12/15/2014	3510	Chicago Tribune Holiday Giving	1,000 00
12/15/2014	3403	Chicago Zoological Society	2,500 00
12/15/2014	3407	ChildFund International	1,000 00
12/15/2014	3408	Children's Home & Aid Society of Illinois	1,000 00
12/15/2014	3409	Children of Uganda	1,000 00
12/15/2014	3517	Christ Lutheran Church	10,000 00
12/15/2014	3410	Clark University	500 00
12/15/2014	3411	College of DuPage Foundation	500 00
12/15/2014	3539	Community Adult Day Care	500.00
12/15/2014	3412	Community Foundation of Sarasota County	5,000 00
12/15/2014	3514	Community High School	1,000 00
01/10/2014	3362	Council-Parliament of the World Religions	30,000 00
07/16/2014	3378	Council-Parliament of the World Religions	30,000 00
12/15/2014	3524	Cultivation Ministries	1,000 00
12/15/2014	3413	Cystic Fibrosis Fdtn - Greater Illinois	500 00
12/15/2014	3512	Dairymens Foundation Inc	250 00
12/15/2014	3414	Delta Tau Delta Educational Fdtn-HQ Camp	3,500 00
12/15/2014	3537	Downers Grove North Parents' Club	1,000 00
12/15/2014	3415	DuPage Community Foundation	1,000 00
12/15/2014	3530	DuPage County Historical Society	250 00
06/13/2014	3376	EARTH University Foundation	25,000 00
12/15/2014	3416	EARTH University Foundation	1,000 00
12/15/2014	3417	Earthjustice	500 00
12/15/2014	3418	Easter Seals DuPage & the Fox Valley Reg	2,000.00
12/15/2014	3497	ELCA Foundation	20,000 00
12/15/2014	3520	Empoweredpoor Inc	250 00
12/15/2014	3521	EOS International	1,000 00
12/15/2014	3419	Evans Scholars Foundation	1,000 00
12/15/2014	3420	Everglades Foundation	3,000 00
12/15/2014	3421	Family Shelter Service, Inc	2,000 00
12/15/2014	3422	Feeding America-prev America's 2ndHarvest	1,000 00
12/15/2014	3423	Field Museum of Natural History	1,500 00
12/15/2014	3522	FISH	1,000 00
12/15/2014	3525	Friends of the Oak Brook Public Library	500 00
12/15/2014	3424	Garfield Park Conservatory	500 00
12/15/2014	3425	Gideons International	500 00
12/15/2014	3426	Girl Scouts of Chicago	1,500 00
12/15/2014	3427	Girl Scouts of Gulfcoast Florida, Inc	750.00
12/15/2014	3538	Gloria Dei Lutheran Church-Bridge Program	11,000 00
12/15/2014	3428	Goodwill Industries of Metro Chicago	1,000 00
12/15/2014	3531	Graue Mill & Museum Endowment Fund	250 00
12/15/2014	3429	Guide Dogs for the Blind, Inc	1,000 00
12/15/2014	3430	H O M E	5,000 00

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.
Summary of Grants
January through December 2014

Date	Num	Name	Amount
12/15/2014	3431	Heart Association of DuPage County	500 00
12/15/2014	3432	Helen Keller International	2,000 00
12/15/2014	3433	Hemophilia Foundation of Illinois	500 00
12/15/2014	3434	Hinsdale Hospital Foundation	1,000 00
12/15/2014	3435	Holy Family Ministries	5,000 00
12/15/2014	3523	Hope's Front Door	1,000.00
12/15/2014	3436	Illinois Senior Olympics	500 00
12/15/2014	3526	Illinois Wildlife Preservation Fund	500 00
12/15/2014	3437	Inner City Education & Recreation Fdtn	1,500 00
12/15/2014	3527	Iowa Barn Foundation	250.00
12/15/2014	3499	ISUF	2,000 00
12/15/2014	3501	ISUF-University Museums	1,000 00
12/15/2014	3389	ISUF (SRL Project)	300,000 00
12/15/2014	3438	Lawrence Hall Youth Services	1,500 00
12/15/2014	3439	LearningAlly-prev Recording for the blind	500 00
12/15/2014	3440	Lincoln Park Zoological Society	1,500 00
12/15/2014	3441	Literacy Volunteers Fox Valley	2,500 00
12/15/2014	3442	Little City Foundation	500 00
12/15/2014	3443	Little Friends, Inc	1,000 00
12/15/2014	3519	Living Word Ministry	1,000 00
12/15/2014	3444	Loyola University Medical Center	1,000 00
12/15/2014	3506	Lutheran Campus Center - Bradley, Peoria	1,000 00
12/15/2014	3505	Lutheran Campus Center - South Loop	1,000 00
12/15/2014	3504	Lutheran Campus Center, UofI	1,000 00
12/15/2014	3507	Lutheran Campus Ministry, NIU	1,000 00
12/15/2014	3508	Lutheran Campus Ministry, NWestern	1,000.00
12/15/2014	3445	Lutheran Child & Family Services of IL	5,000 00
12/15/2014	3391	Lutheran Home & Lutheran Life Communities	1,000 00
12/15/2014	3446	Lutheran Outdoor Ministries of FL , Inc	2,000 00
12/15/2014	3498	Lutheran School of Theology at Chicago	5,000 00
12/15/2014	3447	Lutheran Social Service of Utah	1,000 00
12/15/2014	3448	Lutherock Ministries -NovusWay Ministries	1,000 00
12/15/2014	3449	Lyric Opera of Chicago	500 00
12/15/2014	3450	Map International	2,000 00
12/15/2014	3451	Marianjoy Rehabilitation Center	1,000 00
12/15/2014	3452	Marie Selby Botanical Gardens	250.00
12/15/2014	3500	Metro Chicago Synod, ELCA	10,000 00
01/10/2014	3361	Michigan State University	62,500.00
04/14/2014	3370	Michigan State University	62,500.00
07/16/2014	3379	Michigan State University	62,500 00
10/15/2014	3385	Michigan State University	62,500 00
12/15/2014	3453	Moody Bible Institute	750 00
12/15/2014	3480	Morton Arboretum	250 00
12/15/2014	3454	Mote Marine Laboratory	1,000 00
12/15/2014	3502	MSU Development Fund	3,000 00
12/15/2014	3455	Museum of Science and Industry	1,500 00
12/15/2014	3456	Nat'l Right to Work Legal Defense Fdtn	1,000 00
12/15/2014	3457	National Arbor Day Foundation	1,000 00
12/15/2014	3458	National Kidney Foundation of Illinois	1,000 00
12/15/2014	3513	National Lutheran Choir	500 00
12/15/2014	3459	National Multiple Sclerosis Society	1,000 00
12/15/2014	3460	National Parks and Conservation Assoc	2,500 00
12/15/2014	3461	National Stroke Association	500 00
03/05/2014	3366	National Wildlife Federation	150,000 00
12/15/2014	3462	National Wildlife Federation	2,000 00
12/15/2014	3481	Nature Conservancy Florida Chapter	1,000.00
12/15/2014	3482	Nature Conservancy of Illinois	1,000.00
12/15/2014	3532	Northwoods Wildlife Center, Inc	250 00
12/15/2014	3463	Operation Food Search	1,000.00
12/15/2014	3464	Opportunity International	1,250 00
12/15/2014	3518	Our Saviour's Lutheran Church	1,000 00
12/15/2014	3465	Prevent Blindness America	750 00
12/15/2014	3466	Project Exploration	500 00
12/15/2014	3467	Project Hope	1,000 00
12/15/2014	3468	Ray Graham Association	750 00
12/15/2014	3515	Redemptorists Denver Province	1,000 00
12/15/2014	3469	ReVive Center for Housing & Healing	500 00
12/15/2014	3470	Ronald McDonald House Charities-House Fnd	25,000 00

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.
Summary of Grants
January through December 2014

Date	Num	Name	Amount
12/15/2014	3471	Rush-Presbyterian-St Luke's Medical Ctr	1,000 00
12/15/2014	3472	SAFER	1,000 00
12/15/2014	3528	Salt Creek Greenway Association	500 00
12/15/2014	3474	Salvation Army - Metropolitan Division	1,000 00
12/15/2014	3473	Salvation Army Sarasota Area Command	1,000 00
03/14/2014	3367	Sarasota Memorial Healthcare Foundation	94,818 00
06/13/2014	3375	Sarasota Memorial Healthcare Foundation	94,818 00
09/15/2014	3382	Sarasota Memorial Healthcare Foundation	94,818 00
12/15/2014	3475	Sarasota Memorial Healthcare Foundation	2,000 00
12/18/2014	3542	Sarasota Memorial Healthcare Foundation	94,818 00
12/15/2014	3529	Save the Prairie Society	500 00
12/15/2014	3535	Seguin Services	750 00
12/15/2014	3476	Senior Services Associates, Inc	500 00
12/15/2014	3477	Senior Services of Will County	500 00
12/15/2014	3478	Sierra Club Foundation	1,000 00
12/15/2014	3533	Special Olympics Illinois	1,000 00
12/15/2014	3479	St Jude Children's Research Hospital	1,000.00
04/28/2014	3372	St. Matthew Lutheran Church	50,000 00
12/15/2014	3483	TriCity Family Services	1,000 00
12/15/2014	3534	U.S Ski and Snowboard Team Foundation	250 00
12/15/2014	3484	UNICEF	500 00
12/15/2014	3485	United Negro College Fund	1,000 00
12/15/2014	3486	United Way of the DuPage/West Cook	2,000 00
12/15/2014	3509	University Lutheran Ministry, ISU	1,000 00
12/15/2014	3487	University of South Florida Research Fdtn	1,500 00
04/14/2014	3369	Urban CPE Consortium, Inc	10,000 00
10/15/2014	3384	Urban CPE Consortium, Inc	10,000 00
12/18/2014	3541	Urban CPE Consortium, Inc.	6,000 00
12/15/2014	3488	Urban Gateways	750 00
12/15/2014	3489	USO	1,000 00
12/15/2014	3490	Wheat Ridge Foundation	2,500 00
12/15/2014	3491	World Relief DuPage/Aurora	15,000 00
12/15/2014	3492	World Wildlife Fund	3,000 00
12/15/2014	3493	WTTW-Channel 11	1,000 00
12/15/2014	3494	Youth Encounter	1,000 00
12/15/2014	3495	YWCA	1,000 00
Jan - Dec 14			**1,788,872.00**

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