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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: ARMSTRONG MCDONALD FOUNDATION

A Employer identification number: 36-3458711

Number and street (or P O box number if mail is not delivered to street address): PO BOX 70110 | Room/suite

B Telephone number (see instructions): (520)742-2667

City or town, state or province, country, and ZIP or foreign postal code: TUCSON, AZ 85737-0110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 18,787,490

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	411,845	411,845	411,845	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	843,225			
	b	Gross sales price for all assets on line 6a 7,115,243				
	7	Capital gain net income (from Part IV, line 2)		843,225		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,255,070	1,255,070	411,845	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STM107	400	200	200	200
	b	Accounting fees (attach schedule) STM108	14,760	7,380	7,380	7,380
	c	Other professional fees (attach schedule) STM109	65,171	65,171	65,171	
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STM110	11,792			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	728	364	364	364
	21	Travel, conferences, and meetings	1,598	799	799	799
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	3,880	1,939	1,939	1,941
	24	**Total operating and administrative expenses.** Add lines 13 through 23	98,329	75,853	75,853	10,684
	25	Contributions, gifts, grants paid	960,983			960,983
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,059,312	75,853	75,853	971,667
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	195,758			
	b	**Net investment income** (if negative, enter -0-)		1,179,217		
	c	**Adjusted net income** (if negative, enter -0-)			335,992	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	217,268	1,261,234	1,261,234
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		5,008	5,008
	10a	Investments - U S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STM137	10,803,091	10,273,718	14,241,291
	c	Investments - corporate bonds (attach schedule) STM138	3,627,412	3,298,121	3,279,957
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	14,647,771	14,838,081	18,787,490
Liabilities	17	Accounts payable and accrued expenses	5,448		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	5,448	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	14,642,323	14,838,081	
	30	**Total net assets or fund balances** (see instructions)	14,642,323	14,838,081	
	31	**Total liabilities and net assets/fund balances** (see instructions)	14,647,771	14,838,081	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,642,323
2	Enter amount from Part I, line 27a	2	195,758
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,838,081
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,838,081

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHE GAIN/LOSS SCHWAB SCH	P	VARIOUS	VARIOUS
b	SEE STATEMENT 12			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,115,243		6,272,018	843,225
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				843,225
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 843,225

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . 3 (223,516)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	940,266	16,377,477	0.057412
2012	906,540	15,565,786	0.058239
2011	908,224	15,602,248	0.058211
2010	780,214	14,825,696	0.052626
2009	821,554	13,875,719	0.059208

2	**Total** of line 1, column (d)	2	0.285696
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057139
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	15,534,126
5	Multiply line 4 by line 3	5	887,604
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,792
7	Add lines 5 and 6	7	899,396
8	Enter qualifying distributions from Part XII, line 4	8	971,667

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1		
	Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	11,792
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	11,792
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,792
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 16,800		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	16,800
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5,008
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,008 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** *On the foundation* ▶ $ ______ **(2)** *On foundation managers* ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ARMSTRONGMCDONALDFOUNDATION.ORG

14 The books are in care of ▶ MICHAEL J BOUCHARD Telephone no ▶ 520-742-2667

Located at ▶ 12549 N LA CHOLLA BLVD, TUCSON, AZ ZIP+4 ▶ 85742

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**-Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90 22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address See 990 OFOV	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURIE L BOUCHARD 12459 N LA CHOLLA BLVD, AZ 85742	PRESIDENT 0.00	0	0	0
RYAN M BOUCHARD 12549 N LA CHOLLA BLVD, AZ 85742	VICE PRESIDENT 0.00	0	0	0
CORBY L LUST 12549 N LA CHOLLA BLVD, AZ 85742	VICE PRESIDENT 0.00	0	0	0
TODD MCDONALD 12549 N LA CHOLLA BLVD, AZ 85742	VICE PRESIDENT 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 . . . ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HARTLINE INVESTMENT CORPORATION 20 N WACKER DR SUITE 3820, CHICAGO, IL 60606	INVESTMENT MGMT	STMC01 65,171
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	15,953,945
b	Average of monthly cash balances	1b	559,181
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	16,513,126
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	16,513,126
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) STM159	4	979,000
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,534,126
6	**Minimum investment return.** Enter 5% of line 5	6	776,706

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	776,706
2a	Tax on investment income for 2014 from Part VI, line 5	2a	11,792		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	11,792
3	Distributable amount before adjustments Subtract line 2c from line 1			3	764,914
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	764,914
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	764,914

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	971,667
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	971,667
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	11,792
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	959,875

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				764,914
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only				
b	Total for prior years: ______, ______, ______				
3	Excess distributions carryover, if any, to 2014				
a	From 2009 . . . 120,608				
b	From 2010 . . . 50,539				
c	From 2011 . . . 132,061				
d	From 2012 . . . 138,679				
e	From 2013 . . . 138,112				
f	**Total** of lines 3a through e	579,999			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 971,667				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2014 distributable amount				764,914
e	Remaining amount distributed out of corpus	206,753			
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	786,752			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	120,608			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	666,144			
10	Analysis of line 9				
a	Excess from 2010 . . . 50,539				
b	Excess from 2011 . . . 132,061				
c	Excess from 2012 . . . 138,679				
d	Excess from 2013 . . . 138,112				
e	Excess from 2014 . . . 206,753				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE,

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines·

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE OF GRANTS PD STATEMENT 11				960,983
Total . . . . . . ▶ 3a				960,983
b Approved for future payment				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	411,845	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	843,225	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,255,070	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,255,070

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

M A Bruckner 5/14/15 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see inst)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Gregory L Heisey CPA	Gregory Heisey	5-11-15		P00287011

Firm's name ▶ Gregory L Heisey CPA PC | Firm's EIN ▶

Firm's address ▶ PO Box 36925 Tucson AZ 85740 | Phone no 520-742-4697

List of Officers, Directors, Trustees, and Key Employees

1 List all officers, directors, trustees, and key employees for the year even if they were not compensated.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Form W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
MICHAEL J BOUCHARD SECRETARY/TREAS 12549 N LA CHOLLA BLVD, TUCSON, AZ 85742	5.00	0	0	0

Name(s) as shown on return: ARMSTRONG MCDONALD FOUNDATION

FEIN: 36-3458711

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

Category	BOY	Book Value	EOY FMV
BERKSHIRE HATHAWAY-B	159,585		
ILLINOIS TOOL WORKS INC	282,376		
AMERICAN INTL GROUP	399,115		
NOVO-NORDISK ADR	74,607		
APPLE INC	443,673		
COMCAST CORP CL A	211,558		
CHEVRON CORP	315,967		
COCA COLA CO	259,453		
IBM	228,170		
ORACLE CORP	280,715		
VERIZON COMMUNICATIONS INC	280,775		
DISNEY WALT CO	385,619		
DU PONT E I DE NEMOUR AND CO	280,806		
EXXON MOBILE CORP	138,890		
GENTEX CORP	400,309		
ALLERGAN INC	357,956		
GOLDMAN SACHS GROUP INC	335,076		
CONOCOPHILLIPS	244,589		
GENERAL ELECTRIC CO	416,597		
HERTZ GLOBAL HLDS INC	511,997		
NIKE INC CLASS B	235,445		
STARBUCKS CORP	323,135		
NOBLE ENERGY INC	363,535		
VENTAS	222,405		
AVIV REIT INC	472,663		
QUALCOMM INC	307,193		
WASTE MANAGEMENT INC DEL	321,580		
MEDICAL PROPERTIES TRUST	274,806		
SPDR S&P BIOTECH ETF	475,094		
PIONEER NATURAL RES CO	459,061		
SP PLUS CORPORATION	332,205		
WHOLE FOODS MARKET INC	350,748		
WISDOMTREE INVESTMENTS	482,409		
3 D SYSTEMS CORP	174,979		
SEE ATTACHD SCHWAB INV STMT 13		10,273,718	14,241,291
Totals	10,803,091	10,273,718	14,241,291

Name(s) as shown on return: ARMSTRONG MCDONALD FOUNDATION

FEIN: 36-3458711

Form 990PF, Part II, Line 10(c)

Statement #138

Investments: Corporate Bond Schedule

Category	BOY	Book Value	EOY FMV
VESSEL MANAGEMENT SERVICES INC	173,256		
PRAXAIR INC	226,208		
ALLSTATE CORP VAR 2016 BONDS	238,874		
MORGAN STANLEY FLT 2017 NOTES	144,275		
PRUDENTIAL FLOATING RATE MED	102,520		
HARTFORD LIFE INS HIG STRUCTUR	102,520		
BAC FIX YEAR 1	200,020		
PRINCIPAL LIFE CPI FLOATER	153,310		
PRUDENTIAL STRUCTURED NOTE	97,578		
BARCLAYS BANK	250,020		
JP MORGAN FIXED FLT NOTE	200,020		
PROTECTIVE LIFE FLOATING RATE	102,895		
PROTECTIVE LIFE	103,020		
TRANS-CANADIAN PIPELINE UNSEC	242,596		
BARCLAYS STRUCTURED NOTE	130,295		
PRUDENTIAL LIFE FLOATING RATE	107,395		
MORGAN STANLEY FIXED-TO-FLOAT	90,020		
MORGAN STANLEY FLOATING RATE	47,770		
MORGAN STANLEY FLT 2019 NOTES	81,720		
BAC FIXED-TO-FLOAT	50,957		
BANK OF AMERICA FIXED-TO-FLOAT	75,120		
BAC FIXED-TO-FLOAT 4%	40,420		
GOLDMAN SACHS	103,020		
WELLS FARGO FLOATING RATE CD	100,007		
BNSF RY CO 2005-18	113,536		
CITIGROUP VAR24	250,020		
GOLDMAN SACHS GROUP VAR 23	100,020		
SEE ATTACHD SCHWAB INV STMT 14		3,298,121	3,279,957
Totals	3,627,412	3,298,121	3,279,957

PG 01

Form 990PF, Part VIII, Line 3

Statement #C01

Contractor Compensation Explanation

Name

HARTLINE INVESTMENT CORPORATION

Explanation

PORTFOLIO MANAGEMENT FEES

Name(s) as shown on return: ARMSTRONG MCDONALD FOUNDATION

FEIN: 36-3458711

Form 990PF, Part X, Line 4 — Statement #159

Cash Deemed Held for Charitable Activities

SEE STATEMENT 10

Federal Supporting Statements

Name(s) as shown on return: ARMSTRONG MCDONALD FOUNDATION

Your Social Security Number: 36-3458711

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Statement #103

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
COMPUTER CHARGES	400	200	200	200
INSURANCE	1,337	668	668	669
OFFICE	2,143	1,071	1,071	1,072
Totals	3,880	1,939	1,939	1,941

Form 990PF, Part I, Line 16(a) - Legal Fees Schedule

Statement #107

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
DUFFIELD	400	200	200	200
Totals	400	200	200	200

Federal Supporting Statements

Name(s) as shown on return: ARMSTRONG MCDONALD FOUNDATION

Your Social Security Number: 36-3458711

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Statement #108

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
GREG HEISEY, CPA	14,760	7,380	7,380	7,380
Totals	14,760	7,380	7,380	7,380

PG 01

Form 990PF, Part I, Line 16(c) - Other Professional Fees Schedule

Statement #109

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
HARTLINE	65,171	65,171	65,171	0
Totals	65,171	65,171	65,171	0

Federal Supporting Statements

Name(s) as shown on return

ARMSTRONG MCDONALD FOUNDATION

Your Social Security Number

36-3458711

Form 990PF, Part I, Line 18 - Taxes Schedule

Statement #110

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
EXCISE TAX	11,792	0	0	0
Totals	11,792	0	0	0

STATEMENT 10

Why Cash Balances in Excess of 1.5% of the FMV of the Foundation's Noncharitable Assets Should Be Excluded

Name:	Armstrong McDonald Foundation
Federal ID No.:	36-3458711
Year Ending:	12-31-14

Form 990-PF, Part X, Line 4

In accordance with Reg. 53.4942(a)-2(c)(3)(iv), the above referenced foundation is excluding from its minimum investment return (MIR) calculation a total of $979,000 in cash that it deems held for charitable activities. This amount is in excess of 1.5% of the fair market value of the foundation's noncharitable assets. The following information is submitted in support of the exclusion from MIR of this amount:

1. Fair Market value of foundation's noncharitable assets: $16,513,126

2. 1.5% of line 1: $247,697

3. Facts and circumstances justifying the exclusion of an amount in excess of the amount on line 2:

The Grants to be paid during 2015 will be	$ 969,000
The 2015 charitable operating and administrative expenses are expected to be	$ 10,000
TOTAL Cash Needed for Expenses & Disbursements	$ 979,000

ARMSTRONG MCDONALD FOUNDATION 2014 GRANTS

STATEMENT 11

Category	Name of Recipient	Street Address	City	State	Zip Code	Grant Purpose	Grant Amount
Children and Youth	Big Brothers Big Sisters of the Midlands	10831Old Mill Road, Suite 400	Omaha	NE	68154	Community based mentoring program	$5,000
	Children's Museum of Tucson	200 S. 6th Ave.	Tucson	AZ	85701	Complete early childhood exhibit and ~~fee~~ free tours	$56,875
						Category Total	**$61,875**
Education	Bellevue University	1000 Galvin Rd. Soutl	Bellevue	NE	68005	Renovation of 5 classrooms.	$87,750
	College of St. Mary	700 Mercy Road	Omaha	NE	68106	Anatomage Table with Digital Library	$88,150
	College of the Ozarks	PO Box 17	Point Lookout	MO	65726	McDonald School of Nursing, remodel of McDonald Buildings as needed	$275,000
	Hastings College	710 N. Turner Ave.	Hastings	NE	68901	Renovation of residence halls.	$75,000
	Omaha Street School	3223 N 45th Street	Omaha	NE	68104	Furture Focus Program	$14,000
						Category Total	**$539,900**
	Casa de los Ninos	1101 N. 4th Ave.	Tucson	AZ	85705	Medically Vulnerable Program medicines, treatment and nutitional supplements.	$30,000
	Cascade Foundation	PO Box 40397	Tucson	AZ	85717	Support services for individuals with various bleeding disorders.	$27,500
	Southern AZ Aids Foundation	375 S Euclid Ave.	Tucson	AZ	85719	Complimentary Therapies Program for aids patients.	$50,000
	TMC Foundation	5301 E Grant Road	Tucson	AZ	85712	Intensive therapy for 4 families with special needs children.	$14,000
	UAF-Steele Children's	PO Box 245073	Tucson	AZ	85724	EVOS FL Auto Cell Imaging System	$81,208
						Category Total	**$202,708**
							11/5/2014

ARMSTRONG MCDONALD FOUNDATION 2014 GRANTS

STATEMENT 11

Category	Name of Recipient	Street Address	City	State	Zip Code	Grant Purpose	Grant Amount
Relief and Social	Arizona's Children Association	2700 South 8th Ave.	Tucson	AZ	85713	K.A.R.E. Center services for grandparents of children whose parents are incarcerated.	$25,000
	Emerge	2545 E. Adams St.	Tucson	AZ	85716	Expenses of shelter for battered women	$35,000
	Mobile Meals of Tucso	4803 E. 5th Street #209	Tucson	AZ	85711	Suibsidize cost of special diet meals for homebound adults in Tucson area.	$12,000
	UMOM	3333 E. Van Buren St	Phoenix	AZ	85008	Homeless shelter expenses	$10,000
						Category Total	**$82,000**
Special Needs	BLIND, Inc.	100 East 22nd Street	Minneapolis	MN	55404	Purchase previosly owned van	$17,000
	Mosaic	2226 W. Northern Ave Suite C140	Phoenix	AZ	85021	Two camp sessions for 80 disabled children each,	$50,000
	Northwest School for the Hearing Impaired	PO Box 31325	Seattle	WA	98103	Classroom supplies, equipment and academic supplies.	$7,500
						Category Total	**$74,500**
						Total of 2014 Grants	**$960,983**
		Laurie L. Bouchard					
		Ryan M. Bouchard					
		Michael J. Bouchard					
		Corby L. Lust					
		Todd McDonald					

11/5/2014

charles SCHWAB

Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Report Period
January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Prepared on January 17, 2015

17/01-CG1C1701-000841-MED-857370027 195049 ·
ARMSTRONG MCDONALD FOUNDATION
PO BOX 70110
TUCSON AZ 85737

000841

Your Independent Investment Manager and/or Advisor

HARTLINE INVESTMENT CORP
ATTN BILL HART
211 W WACKER DR
SUITE 1600
CHICAGO IL 60606
1 (312) 726-4278

The custodian of your brokerage account is Charles Schwab & Co , Inc
For questions about this report, please contact your Independent Investment Manager and/or Advisor

Table of Contents

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Your gain/loss report includes a summarized list of your realized gains/losses for 2014 You can also log in to www.schwab com/sa_reports to view your documents securely online.

Need help reading this report?
See the UNDERSTANDING YOUR YEAR-END SCHWAB GAIN/LOSS REPORT section

0000008410113

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Report Period
January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments High Cost

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
BLACKROCK INC 3 5%14 DUE 12/10/14 09247XAD3	205,000 0000	11/28/14	12/10/14	$205,000 00	$205,020.00	($20.00)
					$205,000 00	*$0.00* [b]
Security Subtotal				**$205,000.00**	**$205,020.00**	**($20.00)**
CALL ALLERGAN INC$130 EXP 07/19/14 AGN 140719C00130000	50 0000 [S]	02/07/14	04/24/14	$24,423 63	$186,075 94	($161,652.31)
Security Subtotal				**$24,423.63**	**$186,075.94**	**($161,652.31)**
CALL COMCAST CORP CL A$60 EXP 07/19/14 CMCSA 140719C00060000	50 0000 [S]	02/07/14	02/27/14	$6,026 95	$1,775 94	$4,251 01
Security Subtotal				**$6,026.95**	**$1,775.94**	**$4,251.01**
COCA COLA COMPANY KO	75 0000	12/18/13	02/26/14	$2,842 59	$3,004 30	($161 71)
COCA COLA COMPANY KO	100 0000	12/18/13	02/26/14	$3,790 12	$4,006 12	($216.00)
COCA COLA COMPANY KO	100 0000	12/18/13	02/26/14	$3,790 12	$4,006 12	($216 00)
COCA COLA COMPANY KO	200 0000	12/18/13	02/26/14	$7,580 24	$8,012.23	($431.99)
COCA COLA COMPANY KO	200 0000	12/18/13	02/26/14	$7,580 24	$8,012 25	($432 01)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Report Period
January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
COCA COLA COMPANY' KO	200 0000	12/18/13	02/26/14	$7,580 24	$8,012 25	($432 01)
COCA COLA COMPANY KO	200 0000	12/18/13	02/26/14	$7,580 24	$8,012 25	($432 01)
COCA COLA COMPANY KO	200 0000	12/18/13	02/26/14	$7,580 24	$8,012 25	($432 01)
COCA COLA COMPANY KO	200 0000	12/18/13	02/26/14	$7,580 24	$8,012 25	($432 01)
COCA COLA COMPANY KO	250 0000	12/18/13	02/26/14	$9,475 31	$10,015 31	($540 00)
COCA COLA COMPANY KO	275 0000	12/18/13	02/26/14	$10,422 84	$11,016 85	($594 01)
COCA COLA COMPANY. KO	300 0000	12/18/13	02/26/14	$11,370 37	$12,018 37	($648 00)
COCA COLA COMPANY KO	300 0000	12/18/13	02/26/14	$11,370 37	$12,018 37	($648 00)
COCA COLA COMPANY KO	400 0000	12/18/13	02/26/14	$15,160 49	$16,024 48	($863 99)
COCA COLA COMPANY KO	400 0000	12/18/13	02/26/14	$15,160 49	$16,024 50	($864 01)
COCA COLA COMPANY. KO	600 0000	12/18/13	02/26/14	$22,740 73	$24,036 14	($1,295 41)
Security Subtotal				**$151,604.87**	**$160,244.04**	**($8,639.17)**
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,699 95	$2,559 98	$139 97

G000008410213

CG1C1701-000841 195051
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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,698 95	$2,559 98	$138.97
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,699 95	$2,559 98	$139 97
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,699 95	$2,559 98	$139.97
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,699 85	$2,559.98	$139 87
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,699 95	$2,559 98	$139.97
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,699 85	$2,559 98	$139 87
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,699 85	$2,559 98	$139.87
HERTZ GLOBAL HLDGS INC HTZ	100 0000	06/19/13	06/11/14	$2,699 85	$2,559.98	$139.87
HERTZ GLOBAL HLDGS INC HTZ	200 0000	06/19/13	06/11/14	$5,400 30	$5,119 97	$280 33
HERTZ GLOBAL HLDGS INC HTZ	200 0000	06/19/13	06/11/14	$5,399 90	$5,119 97	$279 93
HERTZ GLOBAL HLDGS INC HTZ	200 0000	06/19/13	06/11/14	$5,399 90	$5,119 97	$279 93
HERTZ GLOBAL HLDGS INC HTZ	200 0000	06/19/13	06/11/14	$5,397 90	$5,119 97	$277 93
HERTZ GLOBAL HLDGS INC HTZ	200 0000	06/19/13	06/11/14	$5,399 90	$5,119 97	$279 93

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Account Number
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Report Period
January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
HERTZ GLOBAL HLDGS INC HTZ	300 0000	06/19/13	06/11/14	$8,098 05	$7,679 96	$418 09
HERTZ GLOBAL HLDGS INC HTZ	700 0000	06/19/13	06/11/14	$18,898 95	$17,919 89	$979 06
HERTZ GLOBAL HLDGS INC HTZ	1,000 0000	06/19/13	06/11/14	$26,988 50	$25,599 85	$1,388 65
HERTZ GLOBAL HLDGS INC HTZ	1,000 0000	06/19/13	06/11/14	$26,999 50	$25,599 85	$1,399 65
HERTZ GLOBAL HLDGS INC HTZ	1,000 0000	06/19/13	06/11/14	$26,999 50	$25,599 85	$1,399 65
HERTZ GLOBAL HLDGS INC HTZ	1,000 0000	06/19/13	06/11/14	$26,999 50	$25,599 85	$1,399 65
HERTZ GLOBAL HLDGS INC HTZ	1,000 0000	06/19/13	06/11/14	$26,999 50	$25,599 85	$1,399 65
HERTZ GLOBAL HLDGS INC HTZ	2,100 0000	06/19/13	06/11/14	$56,675 91	$53,759 68	$2,916 23
Security Subtotal				**$269,955.46**	**$255,998.45**	**$13,957.01**
NIKE INC CLASS B NKE	3 0000	12/18/13	04/29/14	$218 13	$235 45	($17 32)
NIKE INC CLASS B NKE	97 0000	12/18/13	04/29/14	$7,051 45	$7,612 75	($561 30)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,269.85	$7,847 79	($577 94)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,269 84	$7,847 80	($577 96)

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
NIKE INC CLASS B· NKE	100 0000	12/18/13	04/29/14	$7,269 84	$7,848 00	($578.16)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,270 64	$7,848 20	($577 56)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,270.64	$7,848 20	($577.56)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,270 64	$7,848 20	($577.56)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,270 64	$7,848 20	($577 56)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,270 74	$7,848 20	($577.46)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,270 64	$7,848 20	($577 56)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,270 74	$7,848 20	($577 46)
NIKE INC CLASS B NKE	100 0000	12/18/13	04/29/14	$7,270 74	$7,848 20	($577.46)
NIKE INC CLASS B NKE	200 0000	12/18/13	04/29/14	$14,539 68	$15,696 20	($1,156 52)
NIKE INC CLASS B NKE	200 0000	12/18/13	04/29/14	$14,541 29	$15,696 40	($1,155.11)
NIKE INC CLASS B NKE	397 0000	12/18/13	04/29/14	$28,861 27	$31,157 34	($2,296.07)
NIKE INC CLASS B NKE	500 0000	12/18/13	04/29/14	$36,353 71	$39,240 99	($2,887 28)

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Accounting Method
Mutual Funds Average
All Other Investments High Cost

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
NIKE INC CLASS B NKE	503 0000	12/18/13	04/29/14	$36,567 30	$39,476 43	($2,909 13)
Security Subtotal				**$218,107.78**	**$235,444.75**	**($17,336.97)**
NOBLE ENERGY INC NBL	50 0000	10/17/14	12/23/14	$2,449 39	$2,888 77	($439 38)
NOBLE ENERGY INC· NBL	50 0000	10/17/14	12/23/14	$2,449 39	$2,888 77	($439 38)
NOBLE ENERGY INC. NBL	100 0000	10/17/14	12/23/14	$4,897 88	$5,776 44	($878 56)
NOBLE ENERGY INC NBL	100 0000	10/17/14	12/23/14	$4,897 88	$5,776 44	($878 56)
NOBLE ENERGY INC NBL	100 0000	10/17/14	12/23/14	$4,897 88	$5,776 44	($878 56)
NOBLE ENERGY INC NBL	100 0000	10/17/14	12/23/14	$4,897 88	$5,777 54	($879 66)
NOBLE ENERGY INC NBL	100 0000	10/17/14	12/23/14	$4,897 88	$5,777 54	($879 66)
NOBLE ENERGY INC· NBL	100 0000	10/17/14	12/23/14	$4,897 88	$5,777 54	($879 66)
NOBLE ENERGY INC: NBL	100 0000	10/17/14	12/23/14	$4,897 88	$5,777 54	($879 66)
NOBLE ENERGY INC NBL	100 0000	10/17/14	12/23/14	$4,898 78	$5,777 54	($878 76)

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
NOBLE ENERGY INC NBL	500 0000	10/17/14	12/23/14	$24,489 40	$28,887 69	($4,398 29)
Security Subtotal				**$68,572.12**	**$80,882.25**	**($12,310.13)**
ORACLE CORPORATION ORCL	1,600 0000	03/19/14	09/18/14	$66,141 45	$60,248 31	$5,893 14
Security Subtotal				**$66,141.45**	**$60,248.31**	**$5,893.14**
SPDR S&P BIOTECH ETF XBI	600 0000	10/11/13	02/26/14	$101,960 14	$71,264.06	$30,696 08
SPDR S&P BIOTECH ETF XBI	700 0000	10/11/13	02/26/14	$118,961 20	$83,141 41	$35,819 79
SPDR S&P BIOTECH ETF. XBI	700 0000	10/11/13	02/26/14	$118,953 50	$83,141.41	$35,812 09
Security Subtotal				**$339,874.84**	**$237,546.88**	**$102,327.96**
STRATASYS LTD F SSYS	50 0000	11/18/14	12/23/14	$4,153 07	$5,247 64	($1,094 57)
STRATASYS LTD F SSYS	50 0000	11/18/14	12/23/14	$4,149 82	$5,248.09	($1,098 27)
STRATASYS LTD F SSYS	50 0000	11/18/14	12/23/14	$4,149 83	$5,248 09	($1,098.26)
STRATASYS LTD F SSYS	50 0000	11/18/14	12/23/14	$4,152 87	$5,248 09	($1,095 22)
STRATASYS LTD F SSYS	50 0000	11/18/14	12/23/14	$4,152 88	$5,248.09	($1,095 21)

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,299 65	$10,496 17	($2,196 52)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,299 65	$10,496 17	($2,196 52)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,299 65	$10,496 17	($2,196 52)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,299 65	$10,496 17	($2,196 52)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,299 65	$10,496 17	($2,196 52)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,306 14	$10,496 17	($2,190 03)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,306 14	$10,496 17	($2,190 03)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,306 14	$10,496 17	($2,190 03)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,306 14	$10,496 17	($2,190 03)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,306 14	$10,496 17	($2,190.03)
STRATASYS LTD	F SSYS	100 0000	11/18/14	12/23/14	$8,306 14	$10,496 17	($2,190 03)
STRATASYS LTD	F SSYS	150 0000	11/18/14	12/23/14	$12,459 22	$15,744.25	($3,285 03)
STRATASYS LTD	F SSYS	200 0000	11/18/14	12/23/14	$16,605 29	$20,992 34	($4,387 05)

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
STRATASYS LTD F SSYS	400 0000	11/18/14	12/23/14	$33,210 59	$41,984.68	($8,774 09)
STRATASYS LTD F SSYS	1,200 0000	11/18/14	12/23/14	$99,673 76	$125,942.06	($26,268 30)
Security Subtotal				**$274,042.42**	**$346,361.20**	**($72,318.78)**
3 D SYSTEMS CORP DDD	17 0000	06/11/14	11/18/14	$606 71	$836.64	($229 93)
3 D SYSTEMS CORP DDD	22 0000	06/11/14	11/18/14	$785 58	$1,082 71	($297 13)
3 D SYSTEMS CORP DDD	40 0000	06/11/14	11/18/14	$1,429 14	$1,968 56	($539 42)
3 D SYSTEMS CORP DDD	100 0000	06/11/14	11/18/14	$3,572 14	$4,921 40	($1,349 26)
3 D SYSTEMS CORP DDD	100 0000	06/11/14	11/18/14	$3,572 84	$4,921 40	($1,348 56)
3 D SYSTEMS CORP DDD	100 0000	06/11/14	11/18/14	$3,572 84	$4,921 40	($1,348 56)
3 D SYSTEMS CORP DDD	100 0000	06/11/14	11/18/14	$3,571 84	$4,921.40	($1,349 56)
3 D SYSTEMS CORP DDD	100 0000	06/11/14	11/18/14	$3,569 84	$4,921 40	($1,351 56)
3 D SYSTEMS CORP DDD	100 0000	06/11/14	11/18/14	$3,567 94	$4,921 40	($1,353.46)
3 D SYSTEMS CORP DDD	200 0000	06/11/14	11/18/14	$7,141 67	$9,842.79	($2,701.12)

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Accounting Method
Mutual Funds Average
All Other Investments High Cost

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
3 D SYSTEMS CORP DDD	200 0000	06/11/14	11/18/14	$7,137 67	$9,842 79	($2,705 12)
3 D SYSTEMS CORP DDD	200 0000	06/11/14	11/18/14	$7,143 87	$9,842 79	($2,698 92)
3 D SYSTEMS CORP DDD	221 0000	06/11/14	11/18/14	$7,885 15	$10,876 28	($2,991 13)
3 D SYSTEMS CORP DDD	300 0000	06/11/14	11/18/14	$10,718 81	$14,764 19	($4,045 38)
3 D SYSTEMS CORP. DDD	300 0000	06/11/14	11/18/14	$10,703 81	$14,764 19	($4,060 38)
3 D SYSTEMS CORP DDD	300 0000	06/11/14	11/18/14	$10,703 81	$14,764 19	($4,060 38)
3 D SYSTEMS CORP DDD	300 0000	06/11/14	11/18/14	$10,703 81	$14,764 19	($4,060 38)
3 D SYSTEMS CORP DDD	1,000 0000	06/11/14	11/18/14	$35,689 37	$49,213 97	($13,524 60)
3 D SYSTEMS CORP DDD	1,000 0000	06/11/14	11/18/14	$35,709 37	$49,213 97	($13,504 60)
3 D SYSTEMS CORP DDD	1,000 0000	06/11/14	11/18/14	$35,709 37	$49,213 97	($13,504 60)
Security Subtotal				**$203,495.58**	**$280,519.63**	**($77,024.05)**
Total Short-Term				**$1,827,245.10**	**$2,050,117.39**	**($222,872.29)**
					$2,050,097.39	***($222,852.29)*** b

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments High Cost

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
ALLERGAN INC AGN	100 0000	02/03/11	04/24/14	$16,368 29	$7,159.12 [a]	$9,209.17
ALLERGAN INC AGN	200 0000	02/03/11	04/24/14	$32,743 58	$14,318 24 [a]	$18,425 34
ALLERGAN INC AGN	200 0000	02/03/11	04/24/14	$32,738 18	$14,318 24 [a]	$18,419 94
ALLERGAN INC AGN	400 0000	02/03/11	04/24/14	$65,473 16	$28,636 48 [a]	$36,836 68
ALLERGAN INC AGN	500 0000	02/03/11	04/24/14	$81,841 45	$35,795 60 [a]	$46,045.85
ALLERGAN INC AGN	600 0000	02/03/11	04/24/14	$98,209 76	$42,954 72 [a]	$55,255.04
ALLERGAN INC AGN	3,000 0000	02/03/11	05/09/14	$482,549 89	$214,773 60 [a]	$267,776 29
Security Subtotal				**$809,924.31**	**$357,956.00**	**$451,968.31**
COCA COLA COMPANY KO	4,000 0000	08/20/09	02/26/14	$151,604 90	$99,209.00 [a]	$52,395 90
Security Subtotal				**$151,604.90**	**$99,209.00**	**$52,395.90**
DISNEY WALT CO DIS	600 0000	06/07/13	07/18/14	$50,606 38	$38,562 30	$12,044.08
DISNEY WALT CO DIS	600 0000	06/07/13	07/18/14	$50,606 38	$38,562 30	$12,044.08
DISNEY WALT CO DIS	600 0000	06/07/13	07/18/14	$50,606 38	$38,562 30	$12,044 08

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Accounting Method
Mutual Funds Average
All Other Investments High Cost

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
DISNEY WALT CO DIS	700 0000	06/07/13	07/18/14	$59,040 78	$44,989 34	$14,051 44
DISNEY WALT CO DIS	3,500 0000	06/07/13	07/18/14	$295,203 89	$224,943 21	$70,260 68
Security Subtotal				**$506,063.81**	**$385,619.45**	**$120,444.36**
EXXON MOBIL CORPORATION XOM	100 0000	01/06/10	04/24/14	$10,038 43	$6,944 50 [a]	$3,093 93
EXXON MOBIL CORPORATION XOM	100 0000	01/06/10	04/24/14	$10,038 43	$6,944 50 [a]	$3,093 93
EXXON MOBIL CORPORATION XOM	200 0000	01/06/10	04/24/14	$20,076 86	$13,889 00 [a]	$6,187 86
EXXON MOBIL CORPORATION XOM	200 0000	01/06/10	04/24/14	$20,076 86	$13,889 00 [a]	$6,187 86
EXXON MOBIL CORPORATION XOM	200 0000	01/06/10	04/24/14	$20,076 86	$13,889 00 [a]	$6,187 86
EXXON MOBIL CORPORATION. XOM	1,200 0000	01/06/10	04/24/14	$120,463 59	$83,334 00 [a]	$37,129 59
Security Subtotal				**$200,771.03**	**$138,890.00**	**$61,881.03**
GENERAL ELECTRIC COMPANY GE	2 0000	02/07/11	02/26/14	$50 36	$41 66 [a]	$8 70
GENERAL ELECTRIC COMPANY GE	2 0000	02/07/11	02/26/14	$50 36	$41 66 [a]	$8 70
GENERAL ELECTRIC COMPANY GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082 98 [a]	$434 94

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
GENERAL ELECTRIC COMPANY· GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082.98 [a]	$434 94
GENERAL ELECTRIC COMPANY GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082 98 [a]	$434 94
GENERAL ELECTRIC COMPANY GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082.98 [a]	$434 94
GENERAL ELECTRIC COMPANY GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082.98 [a]	$434 94
GENERAL ELECTRIC COMPANY GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082.99 [a]	$434 93
GENERAL ELECTRIC COMPANY GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082 99 [a]	$434 93
GENERAL ELECTRIC COMPANY GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082 99 [a]	$434.93
GENERAL ELECTRIC COMPANY GE	100 0000	02/07/11	02/26/14	$2,517 92	$2,082 99 [a]	$434 93
GENERAL ELECTRIC COMPANY GE	196 0000	02/07/11	02/26/14	$4,935 10	$4,082.65 [a]	$852 45
GENERAL ELECTRIC COMPANY GE	200 0000	02/07/11	02/26/14	$5,035 82	$4,165 97 [a]	$869 85
GENERAL ELECTRIC COMPANY GE	300 0000	02/07/11	02/26/14	$7,553 74	$6,248 95 [a]	$1,304.79
GENERAL ELECTRIC COMPANY GE	2,000 0000	02/07/11	02/26/14	$50,360 22	$41,659.70 [a]	$8,700 52
GENERAL ELECTRIC COMPANY GE	3,600 0000	02/07/11	02/26/14	$90,648.41	$74,987 46 [a]	$15,660 95

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Report Period
January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
GENERAL ELECTRIC COMPANY GE	3,700 0000	02/07/11	02/26/14	$93,166 42	$77,070 45 [a]	$16,095 97
GENERAL ELECTRIC COMPANY GE	9,100 0000	02/07/11	02/26/14	$229,129 90	$189,551 64 [a]	$39,578 26
Security Subtotal				**$503,591.61**	**$416,597.00**	**$86,994.61**
HERTZ GLOBAL HLDGS INC HTZ	10,000 0000	06/19/13	08/21/14	$303,379 34	$255,998 50	$47,380 84
Security Subtotal				**$303,379.34**	**$255,998.50**	**$47,380.84**
INTL BUSINESS MACHINES IBM	43 0000	10/15/09	02/26/14	$7,920 68	$5,450 74 [a]	$2,469 94
INTL BUSINESS MACHINES IBM	57 0000	10/15/09	02/26/14	$10,499 51	$7,225 40 [a]	$3,274 11
INTL BUSINESS MACHINES IBM	100 0000	10/15/09	02/26/14	$18,422 78	$12,676 14 [a]	$5,746 64
INTL BUSINESS MACHINES IBM	100 0000	10/15/09	02/26/14	$18,421 18	$12,676 14 [a]	$5,745 04
INTL BUSINESS MACHINES IBM	100 0000	10/15/09	02/26/14	$18,421 18	$12,676 14 [a]	$5,745 04
INTL BUSINESS MACHINES. IBM	100 0000	10/15/09	02/26/14	$18,420 18	$12,676 14 [a]	$5,744 04
INTL BUSINESS MACHINES· IBM	100 0000	10/15/09	02/26/14	$18,422 18	$12,676 14 [a]	$5,746 04
INTL BUSINESS MACHINES IBM	200 0000	10/15/09	02/26/14	$36,841 37	$25,352 27 [a]	$11,489 10

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
INTL BUSINESS MACHINES IBM	400 0000	10/15/09	02/26/14	$73,689 13	$50,704 54 [a]	$22,984 59
INTL BUSINESS MACHINES IBM	600 0000	10/15/09	02/26/14	$110,524 10	$76,056 80 [a]	$34,467.30
Security Subtotal				**$331,582.29**	**$228,170.45**	**$103,411.84**
NOBLE ENERGY INC NBL	2,200 0000	01/07/13	12/23/14	$107,731 35	$115,415 56	($7,684 21)
NOBLE ENERGY INC NBL	100 0000	02/13/13	12/23/14	$4,897 98	$5,639 20	($741 22)
NOBLE ENERGY INC NBL	100 0000	02/13/13	12/23/14	$4,897 98	$5,639 21	($741 23)
NOBLE ENERGY INC NBL	200 0000	02/13/13	12/23/14	$9,793 76	$11,278 00	($1,484 24)
NOBLE ENERGY INC NBL	200 0000	02/13/13	12/23/14	$9,793 76	$11,278 27	($1,484 51)
NOBLE ENERGY INC NBL	200 0000	02/13/13	12/23/14	$9,795 76	$11,278 41	($1,482 65)
NOBLE ENERGY INC NBL	400 0000	02/13/13	12/23/14	$19,587 52	$22,556.61	($2,969 09)
NOBLE ENERGY INC NBL	600 0000	02/13/13	12/23/14	$29,381 28	$33,834 92	($4,453 64)
NOBLE ENERGY INC NBL	600 0000	02/13/13	12/23/14	$29,381 28	$33,834 92	($4,453 64)

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
NOBLE ENERGY INC NBL	2,000 0000	02/13/13	12/23/14	$97,937 59	$112,780 07	($14,842 48)
Security Subtotal				**$323,198.26**	**$363,535.17**	**($40,336.91)**
ORACLE CORPORATION ORCL	70 0000	12/22/09	09/18/14	$2,893 69	$1,708 70 [a]	$1,184 99
ORACLE CORPORATION ORCL	131 0000	12/22/09	09/18/14	$5,415 33	$3,197 71 [a]	$2,217 62
ORACLE CORPORATION ORCL	2,700 0000	12/22/09	09/18/14	$111,613 69	$65,907 00 [a]	$45,706 69
ORACLE CORPORATION ORCL	4,287 0000	12/22/09	09/18/14	$177,217 73	$104,645 67 [a]	$72,572 06
ORACLE CORPORATION ORCL	4,312 0000	12/22/09	09/18/14	$178,251 19	$105,255 92 [a]	$72,995 27
Security Subtotal				**$475,391.63**	**$280,715.00**	**$194,676.63**
PIONEER NATURAL RES CO PXD	82 0000	10/16/13	11/18/14	$13,618 82	$17,251 61	($3,632 79)
PIONEER NATURAL RES CO PXD	100 0000	10/16/13	11/18/14	$16,609 22	$21,038 55	($4,429 33)
PIONEER NATURAL RES CO PXD	100 0000	10/16/13	11/18/14	$16,608 52	$21,038 55	($4,430 03)
PIONEER NATURAL RES CO PXD	100 0000	10/16/13	11/18/14	$16,608 52	$21,038 55	($4,430 03)
PIONEER NATURAL RES CO PXD	200.0000	10/16/13	11/18/14	$33,216 65	$42,077 10	($8,860 45)

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
PIONEER NATURAL RES CO PXD	200 0000	10/16/13	11/18/14	$33,216 65	$42,077.10	($8,860 45)
PIONEER NATURAL RES CO PXD	200 0000	10/16/13	11/18/14	$33,216 65	$42,077 10	($8,860 45)
PIONEER NATURAL RES CO PXD	200 0000	10/16/13	11/18/14	$33,216 65	$42,077 10	($8,860 45)
PIONEER NATURAL RES CO PXD	1,000 0000	10/16/13	11/18/14	$166,083 23	$210,385.50	($44,302 27)
Security Subtotal				**$362,394.91**	**$459,061.16**	**($96,666.25)**
PRAXAIR INC 5 375%16**CALLED** @108 549 EFF 74005PAN4	225,000 0000	02/09/09	12/18/14	$244,235 25	$226,208 25 [a]	$18,027 00
					$225,343 81	*$18,891 44* [b]
Security Subtotal				**$244,235.25**	**$226,208.25**	**$18,027.00**
PROTECTIVE LIFE C VAR 14 DUE 12/10/14 74367CCD5	100,000 0000	03/21/12	12/10/14	$100,000 00	$102,895 00 [a]	($2,895.00)
Security Subtotal				**$100,000.00**	**$102,895.00**	**($2,895.00)**
QUALCOMM INC QCOM	34 0000	12/26/12	06/05/14	$2,711 12	$2,088 61	$622 51
QUALCOMM INC QCOM	67 0000	12/26/12	06/05/14	$5,342 48	$4,116 53	$1,225 95
QUALCOMM INC QCOM	99 0000	12/26/12	06/05/14	$7,894 11	$6,081 55	$1,812 56

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
QUALCOMM INC QCOM	100 0000	12/26/12	06/05/14	$7,973 84	$6,142 98	$1,830.86
QUALCOMM INC QCOM	100 0000	12/26/12	06/05/14	$7,973 84	$6,142 98	$1,830 86
QUALCOMM INC QCOM	100 0000	12/26/12	06/05/14	$7,973 84	$6,142 98	$1,830 86
QUALCOMM INC QCOM	100 0000	12/26/12	06/05/14	$7,974 14	$6,144 08	$1,830 06
QUALCOMM INC. QCOM	100 0000	12/26/12	06/05/14	$7,974 14	$6,144 08	$1,830 06
QUALCOMM INC QCOM	100 0000	12/26/12	06/05/14	$7,973 74	$6,144 08	$1,829 66
QUALCOMM INC QCOM	100 0000	12/26/12	06/05/14	$7,973 74	$6,144 08	$1,829 66
QUALCOMM INC QCOM	200 0000	12/26/12	06/05/14	$15,947 49	$12,288 16	$3,659 33
QUALCOMM INC· QCOM	400 0000	12/26/12	06/05/14	$31,894 98	$24,576 31	$7,318 67
QUALCOMM INC QCOM	400.0000	12/26/12	06/05/14	$31,894 98	$24,576 32	$7,318.66
QUALCOMM INC QCOM	633 0000	12/26/12	06/05/14	$50,474 44	$38,890 75	$11,583 69
QUALCOMM INC QCOM	700 0000	12/26/12	06/05/14	$55,816 91	$43,007 15	$12,809 76

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
QUALCOMM INC QCOM	1,767 0000	12/26/12	06/05/14	$140,897 84	$108,562 34	$32,335 50
Security Subtotal				**$398,691.63**	**$307,192.98**	**$91,498.65**
VERIZON COMMUNICATIONS VZ	100 0000	10/29/09	01/14/14	$4,697 47	$2,807 75 [a]	$1,889 72
VERIZON COMMUNICATIONS VZ	100 0000	10/29/09	01/14/14	$4,697 82	$2,807 75 [a]	$1,890 07
VERIZON COMMUNICATIONS VZ	100 0000	10/29/09	01/14/14	$4,697 47	$2,807.75 [a]	$1,889 72
VERIZON COMMUNICATIONS VZ	100 0000	10/29/09	01/14/14	$4,697 47	$2,807 75 [a]	$1,889 72
VERIZON COMMUNICATIONS VZ	100 0000	10/29/09	01/14/14	$4,697 47	$2,807 75 [a]	$1,889 72
VERIZON COMMUNICATIONS VZ	100 0000	10/29/09	01/14/14	$4,697 47	$2,807 75 [a]	$1,889.72
VERIZON COMMUNICATIONS VZ	100 0000	10/29/09	01/14/14	$4,697 47	$2,807.75 [a]	$1,889 72
VERIZON COMMUNICATIONS VZ	100 0000	10/29/09	01/14/14	$4,697 47	$2,807 75 [a]	$1,889 72
VERIZON COMMUNICATIONS VZ	200 0000	10/29/09	01/14/14	$9,394 94	$5,615 50 [a]	$3,779.44
VERIZON COMMUNICATIONS VZ	300 0000	10/29/09	01/14/14	$14,092 41	$8,423 25 [a]	$5,669 16
VERIZON COMMUNICATIONS VZ	300 0000	10/29/09	01/14/14	$14,092 41	$8,423 25 [a]	$5,669 16

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Long-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
VERIZON COMMUNICATIONS VZ		400 0000	10/29/09	01/14/14	$18,789 90	$11,231 01 [a]	$7,558 89
Security Subtotal					**$93,949.77**	**$56,155.01**	**$37,794.76**
VESSEL MGMT SVC 6 08%24 05/20/24 925387AA0	DUE	8,000 0000	11/20/01	05/20/14	$8,000 00	$8,153 20 [a]	($153 20)
						$8,092 67	*($92 67)* [b]
VESSEL MGMT SVC 6 08%24 05/20/24 925387AA0	DUE	9,000 0000	11/20/01	11/20/14	$9,000 00	$9,172 35 [a]	($172 35)
						$9,100 35	*($100 35)* [b]
Security Subtotal					**$17,000.00**	**$17,325.55**	**($325.55)**
WHOLE FOODS MARKET INC WFM		100 0000	11/12/13	11/18/14	$4,797 35	$5,844 05	($1,046 70)
WHOLE FOODS MARKET INC WFM		100 0000	11/12/13	11/18/14	$4,797 35	$5,844 05	($1,046 70)
WHOLE FOODS MARKET INC WFM		100 0000	11/12/13	11/18/14	$4,797.35	$5,844 05	($1,046 70)
WHOLE FOODS MARKET INC WFM		100 0000	11/12/13	11/18/14	$4,797 35	$5,845 15	($1,047 80)
WHOLE FOODS MARKET INC. WFM		100 0000	11/12/13	11/18/14	$4,797 35	$5,845 15	($1,047 80)
WHOLE FOODS MARKET INC WFM		200 0000	11/12/13	11/18/14	$9,594 67	$11,688 10	($2,093 43)

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments· High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
WHOLE FOODS MARKET INC WFM	200 0000	11/12/13	11/18/14	$9,594 69	$11,690.30	($2,095.61)
WHOLE FOODS MARKET INC. WFM	200 0000	11/12/13	11/18/14	$9,594 49	$11,692 30	($2,097.81)
WHOLE FOODS MARKET INC WFM	200 0000	11/12/13	11/18/14	$9,594 49	$11,692.30	($2,097 81)
WHOLE FOODS MARKET INC WFM	500 0000	11/12/13	11/18/14	$23,984 22	$29,229 74	($5,245.52)
WHOLE FOODS MARKET INC WFM	500 0000	11/12/13	11/18/14	$23,984 22	$29,229 75	($5,245 53)
WHOLE FOODS MARKET INC WFM	500 0000	11/12/13	11/18/14	$23,984 22	$29,229 75	($5,245 53)
WHOLE FOODS MARKET INC WFM	600 0000	11/12/13	11/18/14	$28,783 46	$35,076 89	($6,293 43)
WHOLE FOODS MARKET INC WFM	1,000 0000	11/12/13	11/18/14	$47,968 45	$58,461 49	($10,493 04)
WHOLE FOODS MARKET INC WFM	1,600 0000	11/12/13	11/18/14	$76,757 53	$93,535 18	($16,777.65)
Security Subtotal				**$287,827.19**	**$350,748.25**	**($62,921.06)**
3 D SYSTEMS CORP DDD	1,700 0000	01/04/13	11/18/14	$60,653 23	$65,718 07	($5,064 84)

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2014 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments High Cost

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
3 D SYSTEMS CORP DDD	3,300 0000	03/07/13	11/18/14	$117,738 63	$109,261 06	$8,477 57
Security Subtotal				**$178,391.86**	**$174,979.13**	**$3,412.73**
Total Long-Term				**$5,287,997.79**	**$4,221,255.90**	**$1,066,741.89**
					$4,220,258.93	***$1,067,738.86*** [b]
Total Realized Gain or (Loss)				**$7,115,242.89**	**$6,271,373.29**	**$843,869.60**
					$6,270,356.32	***$844,886.57*** [b]

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

Endnotes For Your Account

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor
b	When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations
S	Short sale

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Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear

Accounting Method: The accounting method noted on the report is the one in effect on the last day of the rep calendar year If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method, however, the accounting method in effect at year-end will be the only method displayed FIFO accounting (see definition below) is the default method for the purpose of this report
Single Category Average Cost The average cost of all shares held in a mutual fund regardless of how long they are owned This includes shares acquired with reinvested dividends This method is available for mutual funds and is the method used for open-end funds in this report
First In First Out (FIFO) The first investments acquired are the first investments sold This is the "default" method
Last In First Out (LIFO) The last investments acquired are the first investments sold
High Cost Sell lots in order of highest unit cost to lowest unit cost This will minimize gains and maximize losses
Low Cost Sell lots in order of lowest unit cost to highest unit cost This will maximize gains and minimize losses
Tax Lot Optimizer A tax lot consists of one or more shares of a security purchased at the same price on the same day Lots sold are selected in the following order
1 _Short-Term Losses_ Lots that reflect a short-term loss are sold, beginning with lots that generate the greatest short-term loss down to the least short-term loss
2 _Long-Term Losses_ Lots that reflect a long-term loss are sold, beginning with lots that generate the greatest long-term loss down to the least long-term loss
3 _Short-Term No Gains or Losses_ Short-term lots are sold that reflect no gain or loss
4 _Long-Term No Gains or Losses_ Long-term lots are sold that reflect no gain or loss
5 _Long-Term Gains_ Lots that reflect a long-term gain are sold, beginning with lots that generate the least long-term gain up to the greatest long-term gain
6 _Short-Term Gains_ Lots that reflect a short-term gain are sold, beginning with lots that generate the least short-term gain up to the greatest short-term gain
Specific Lot The IRS allows taxpayers to specifically identify lots sold Such identification can be made at the time of trade up until settlement date An "m" on this report indicates that the account holder has used Specific Lot and matched a sale against a particular lot held at the time of trade

Closing Transaction: The fulfillment of a contract causing an existing investment to end A sale could be closing transaction for a long position, and a purchase could be a closing position for a short position

Short-Term/Long-Term: Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been held for more than one year, it is labeled **short-term** if the property has been held for one year or less Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account All transactions are displayed at the lot level A **lot** is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time

Quantity/Par: The number of shares for each lot within each investment position in the account This is the number of shares for stocks and mutual funds, it is the number of contracts for options, and it is the face value bonds or notes Fractional shares are rounded for display purposes on this report

Acquired/Opened: The trade date, effective date or the date provided by the account holder for a particular lot This date generally establishes the holding period of the lot For short positions, the opening date is the date the short position is established If no date is available, the field will be left blank

Sold/Closed: The trade date, effective date or the date provided by the account holder For long positions, the closing date is the date on which the long position is disposed For short positions, the closing date is the date on which the short position is covered

Total Proceeds: The amount received upon disposition of the holding less commissions and applicable fees

Cost Basis: The amount paid for the lot including applicable commissions, fees and adjustments for corporate actions and return of capital payments For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column The proceeds will appear in the Total Proceeds column For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed Because it may include transactions which have not yet settled, please refer to your account statement for details

Adjusted Cost Basis: The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount)

Realized Gain or (Loss): A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds

Adjusted Realized Gain or (Loss): The realized gain or (loss) that is calculated based on the Adjusted Cost Basis

Endnotes: Lettered footnotes are placed next to items that required additional explanation Footnotes are explained on the last page of the report
e - Data for this holding has been edited or provided by the account holder
i - Value includes incomplete cost basis If cost basis is not available for an investment, you may be able to provide updates
m - A sale was matched against a particular lot held at the time of trade
S - Short sale.

Disclaimer at bottom of each page of report
Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here

Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Report Period
January 1 - December 31, 2014

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Schwab has provided cost basis data wherever possible for most investments This data may have been provided to Schwab by your Advisor, vendors of market prices and other data, or other third parties Your Advisor may also instruct Schwab to change the information we would otherwise report Although efforts have been made to ensure the quality of the information provided on this report, data may be inaccurate or incomplete and is subject to change Schwab accepts no responsibility for its accuracy, completeness or timely updating

Currency: All figures are in U S dollars

Accounting Methods: The default accounting methods used in this report are compliant with IRS accounting methods for individual investors

Holding Period Computation: In computing the holding period, the day of acquisition is disregarded but the day of sale is included For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004 The trade date (not the settlement date) determines the date of purchase or sale If no date is available, a blank will displayed

Special Accounting Rules: Certain situations including gifts, inheritance, tax-free exchanges, option exercises, short sales, wash sales, straddles, constructive sales, etc , can affect the computation of cost basis and/or holding period These situations may not be properly factored into the figures shown in this report Please consult your advisor for more information

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DUPLICATE STATEMENT

Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
APPLE INC SYMBOL: AAPL	7,000.0000	110.3800	772,660.00 *443,672.95*	328,987.05	1.70%	13,160.00
BERKSHIRE HATHAWAY B NEW CLASS B SYMBOL: BRKB	4,000.0000	150.1500	600,600.00 *159,585.00* [a]	441,015.00	N/A	N/A
BOULDER BRANDS INC SYMBOL: BDBD	35,000.0000	11.0600	387,100.00 *358,289.95*	28,810.05	N/A	N/A
CHEVRON CORPORATION SYMBOL: CVX	4,400.0000	112.1800	493,592.00 *360,846.51* [a]	132,745.49	3.81%	18,832.00
COMCAST CORP NEW CL A SYMBOL: CMCSA	11,000.0000	58.0100	638,110.00 *517,865.35*	120,244.65	1.55%	9,900.00
CONOCOPHILLIPS SYMBOL: COP	7,033.0000	69.0600	485,698.98 *420,266.44* [a]	65,432.54	4.22%	20,536.36
DU PONT E I DE NEMOUR&CO SYMBOL: DD	6,000.0000	73.9400	443,640.00 *280,806.23*	162,833.77	2.54%	11,280.00
EQUITY COMMONWEALTH SYMBOL: EQC	24,200.0000	25.6700	621,214.00 *618,823.85*	2,390.15	N/A	N/A
GENTEX CORP WITH STOCK SPLIT SHARES SYMBOL: GNTX	18,000.0000	36.1300	650,340.00 *400,308.65*	250,031.35	1.77%	11,520.00
GOLDMAN SACHS GROUP INC SYMBOL: GS	2,800.0000	193.8300	542,724.00 *388,251.75*	154,472.25	1.23%	6,720.00

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
GOOGLE INC CLASS A VTG VOTING SHARES SYMBOL: GOOGL	900.0000	530.6600	477,594.00 *490,753.21*	(13,159.21)	N/A	N/A
HAIN CELESTIAL GROUP INC SYMBOL: HAIN	6,136.0000	58.2900	357,667.44 *291,929.15*	65,738.29	N/A	N/A
HOME DEPOT INC SYMBOL: HD	6,500.0000	104.9700	682,305.00 *495,751.60*	186,553.40	1.79%	12,220.00
ILLINOIS TOOL WORKS INC SYMBOL: ITW	7,000.0000	94.7000	662,900.00 *282,376.15* [a]	380,523.85	2.04%	13,580.00
MIDDLEBY CORP THE SYMBOL: MIDD	6,100.0000	99.1000	604,510.00 *581,501.80*	23,008.20	N/A	N/A
NOVO-NORDISK A-S ADR F SPONSORED ADR 1 ADR REP 1 ORD SYMBOL: NVO	10,000.0000	42.3200	423,200.00 *74,089.20* [a]	349,110.80	1.96%	8,303.04
SP PLUS CORPORATION SYMBOL: SP	15,000.0000	25.2300	378,450.00 *332,204.55*	46,245.45	N/A	N/A
STARBUCKS CORP SYMBOL: SBUX	6,000.0000	82.0500	492,300.00 *406,802.28*	85,497.72	1.56%	7,680.00
VERIZON COMMUNICATIONS SYMBOL: VZ	8,000.0000	46.7800	374,240.00 *224,620.10* [a]	149,619.90	4.70%	17,600.00

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
WASTE MANAGEMENT INC DEL SYMBOL: WM	9,000.0000	51.3200	461,880.00 *321,579.90*	140,300.10	2.92%	13,500.00
WISDOMTREE INVESTMENTS SYMBOL: WETF	39,400.0000	15.6750	617,595.00 *532,388.70*	85,206.30	2.04%	12,608.00

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AVIV REIT INC SYMBOL: AVIV	20,000.0000	34.4800	689,600.00 *472,663.12*	216,936.88	4.17%	28,800.00
MEDICAL PROPERTIES TRUST REIT SYMBOL: MPW	24,000.0000	13.7800	330,720.00 *274,806.30*	55,913.70	6.09%	20,160.00 ***Accrued Dividend: 5,040.00***
PUBLIC STORAGE REIT SYMBOL: PSA	1,150.0000	184.8500	212,577.50 *200,683.95*	11,893.55	3.02%	6,440.00

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Statement Period
December 1-31, 2014

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SOVRAN SELF STORAGE INC REIT SYMBOL: SSS	2,600.0000	87.2200	226,772.00 / *204,613.95*	22,158.05	3.11%	7,072.00
SPDR S&P BIOTECH ETF SYMBOL: XBI	3,900.0000	186.4600	727,194.00 / *516,715.77*	210,478.23	1.05%	7,659.55
VENTAS INC REIT SYMBOL: VTR	4,000.0000	71.7000	286,800.00 / *222,404.77*	64,395.23	4.40%	12,640.00

[redacted]

Total Accrued Dividend for Other Assets: 5,040.00

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

$\sum$ ① = 10,273,718 Book Value

[redacted]

$\sum$ ② = 14,241,291 EOY FMV

See statement # 137

Schwab has provided accurate gain and loss information wherever p... EI 1343S 225 ...e incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation c...

Investment Detail - Fixed Income

Corporate Bonds	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ALLSTATE LIFE GLO VAR 16	**240,000.0000**	**98.0602**	**235,344.48**	**N/A**	**(3,455.52)**	**N/A**
DUE 11/25/16 CUSIP: 02003MAF1 MOODY'S: A1 S&P: A+			*238,800.00*			N/A
BANK AMER CORP VAR 15	**200,000.0000**	**100.4720**	**200,944.00**	**N/A**	**924.00**	**N/A**
DUE 11/02/15 CUSIP: 06048WJB7 MOODY'S: Baa2 S&P: A-			*200,020.00*			N/A
BANK AMER CORP VAR 20	**50,000.0000**	**101.2570**	**50,628.50**	**N/A**	**(328.50)**	**N/A**
DUE 05/28/20 CUSIP: 06048WCC2 MOODY'S: Baa2 S&P: NR			*50,957.00* [a]			N/A
BANK AMER CORP VAR 21	**80,000.0000**	**101.7450**	**81,396.00**	**N/A**	**6,276.00**	**N/A**
DUE 02/25/21 CUSIP: 06048WFK1 MOODY'S: Baa2 S&P: A-			*75,120.00*			N/A
BANK AMER CORP VAR 21	**40,000.0000**	**104.3750**	**41,750.00**	**N/A**	**1,330.00**	**N/A**
DUE 03/11/21 CUSIP: 06048WFM7 MOODY'S: Baa2 S&P: A-			*40,420.00* [a]			N/A

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Statement Period
December 1-31, 2014

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BARCLAYS BANK 3.658%21F	**250,000.0000**	**100.2430**	**250,607.50**	**N/A**	**587.50**	**N/A**
DUE 02/09/21			*250,020.00*			N/A
BARCLAYS BANK PLC						
CUSIP: 06738KBW0						
MOODY'S: A2 S&P: NR						
BARCLAYS BANK P 2.49%17F	**135,000.0000**	**96.8089**	**130,692.02**	**130,295.00**	**397.02**	**0.00**
DUE 03/10/17			*130,295.00*			5.27%
BARCLAYS BANK PLC						
CUSIP: 06740JM98						
MOODY'S: A2 S&P: NR						***Accrued Interest: 0.00***
CITIGROUP INC. VAR 24	**250,000.0000**	**97.0454**	**242,613.50**	**N/A**	**(7,406.50)**	**N/A**
DUE 12/11/24			*250,020.00*			N/A
CUSIP: 1730T0D55						
MOODY'S: Baa2 S&P: A-						
GOLDMAN SACHS GRO VAR 21	**100,000.0000**	**100.4810**	**100,481.00**	**N/A**	**(2,539.00)**	**N/A**
DUE 04/13/21			*103,020.00*			N/A
CUSIP: 38143UTN1						
MOODY'S: Baa1 S&P: A-						
GOLDMAN SACHS GRO VAR 23	**50,000.0000**	**97.2280**	**48,614.00**	**N/A**	**(2,218.50)**	**N/A**
DUE 08/30/23			*50,832.50*			N/A
CUSIP: 38147QPN0						
MOODY'S: Baa1 S&P: A-						

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Statement Period
December 1-31, 2014

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
GOLDMAN SACHS GRO VAR 23	**100,000.0000**	**97.2500**	**97,250.00**	**N/A**	**(2,770.00)**	**N/A**
DUE 10/17/23 CUSIP: 38147QYN0 MOODY'S: Baa1 S&P: A-			*100,020.00*			N/A
HARTFORD LIFE INS VAR 15	**100,000.0000**	**100.0160**	**100,016.00**	**N/A**	**(2,504.00)**	**N/A**
DUE 09/15/15 CUSIP: 4165X0PZ7 MOODY'S: Baa3 S&P: BBB+			*102,520.00*			N/A
JPMORGAN CHASE & VAR 21	**200,000.0000**	**102.2970**	**204,594.00**	**N/A**	**4,574.00**	**N/A**
DUE 03/30/21 CUSIP: 48125XKB1 MOODY'S: A3 S&P: A			*200,020.00* [a]			N/A
MORGAN STANLEY VAR 17	**145,000.0000**	**101.0550**	**146,529.75**	**N/A**	**2,254.75**	**N/A**
DUE 12/01/17 CUSIP: 61745ETL5 MOODY'S: Baa2 S&P: A-			*144,275.00*			N/A
MORGAN STANLEY VAR 19	**90,000.0000**	**100.6480**	**90,583.20**	**N/A**	**563.20**	**N/A**
DUE 02/15/19 CUSIP: 61745E6M8 MOODY'S: Baa2 S&P: A-			*90,020.00*			N/A

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Statement Period
December 1-31, 2014

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
MORGAN STANLEY VAR 19	**50,000.0000**	**100.7230**	**50,361.50**	**N/A**	**2,591.50**	**N/A**
DUE 03/30/19			*47,770.00*			N/A
CUSIP: 61760QAH7						
MOODY'S: Baa2 S&P: A-						
MORGAN STANLEY VAR 19	**95,000.0000**	**99.1904**	**94,230.88**	**N/A**	**12,510.88**	**N/A**
DUE 11/30/19			*81,720.00*			N/A
CUSIP: 61745EV99						
MOODY'S: Baa2 S&P: A-						
PRIN. LIFE INCM F VAR 17	**150,000.0000**	**97.1702**	**145,755.30**	**N/A**	**(7,554.70)**	**N/A**
DUE 02/01/17			*153,310.00*			N/A
CUSIP: 74254PEB4						
MOODY'S: A1 S&P: A+						
PROTECTIVE LIFE C VAR 15	**100,000.0000**	**99.9027**	**99,902.70**	**N/A**	**(3,117.30)**	**N/A**
DUE 04/10/15			*103,020.00*			N/A
CUSIP: 74367CCN3						
MOODY'S: A2 S&P: AA-						
PRUDENTIAL FINL VAR 15	**100,000.0000**	**99.9296**	**99,929.60**	**N/A**	**(2,590.40)**	**N/A**
DUE 06/10/15			*102,520.00*			N/A
CUSIP: 74432AJA9						
MOODY'S: Baa1 S&P: A						

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Statement Period
December 1-31, 2014

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
PRUDENTIAL FINL VAR 18	100,000.0000	103.1760	103,176.00	N/A	(4,219.00)	N/A
DUE 08/10/18 CUSIP: 74432RAN3 MOODY'S: Baa1 S&P: NR			*107,395.00*			N/A
PRUDENTIAL FINL VAR 20	100,000.0000	99.8383	99,838.30	N/A	2,260.30	N/A
DUE 11/02/20 CUSIP: 74432RAB9 MOODY'S: Baa1 S&P: A			*97,578.00*			N/A
TRANSCANADA PIP 7.69%16F	200,000.0000	109.5366	219,073.20	218,054.99	1,018.21 [b]	15,380.00
DUE 06/30/16 TRANSCANADA PIPELINE CUSIP: 89352LAB6 MOODY'S: A3 S&P: A-			*242,596.00*			1.55%
						Accrued Interest: 42.72
VESSEL MGMT SVC 6.08%24	153,000.0000	109.0156	166,793.87	154,690.22	12,103.65 [b]	9,302.40
DUE 05/20/24 CUSIP: 925387AA0 MOODY'S: NR S&P: NR			*155,929.95* [a]			5.92%
						Accrued Interest: 1,059.44

[redacted]

Total Accrued Interest for Corporate Bonds: 1,102.16

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

DUPLICATE STATEMENT

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

Account Number
9435-4413

Statement Period
December 1-31, 2014

Investment Detail - Fixed Income (continued)

CMO & Asset Backed Securities	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BNSF RAILWAY COM 6.23%18	**385,000.0000**	**104.7500**	**83,573.24**	**N/A**	**3,657.66**	**N/A**
REMIC DUE 07/02/18 BRK-- CUSIP: 12189PAD4 MOODY'S: Aa2 S&P: A+ FACTOR= .207229934 REMAIN PRIN=$79,783.52			*79,915.58* [a]			N/A

[redacted]

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Schwab One® Account of
ARMSTRONG MCDONALD FOUNDATION

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9435-4413

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Investment Detail - Fixed Income (continued)

CDs & BAs	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
WELLS FARGO BANK 3.25%16	95,000.0000	100.2930	95,278.35	N/A	(4,728.65)	N/A
CD FDIC INS DUE 06/30/16 SAN FRANCISCO CA CUSIP: 949748SQ1 MOODY'S: NR S&P: NR			*100,007.00* [a]			N/A

[redacted]

X [redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

See statement #138

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERICAN INTL GROUP NEW SYMBOL: AIG	10,700.0000	56.0100	599,307.00 *399,115.45*	200,191.55	0.89%	5,350.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement