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**Return of Private Foundation**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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**2014**

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year **2014** or tax year beginning **2014**, and ending **20**

POSTMARK DATE MAY 15 2015

Name of foundation: **HERBERT GOLDSTEN TRUST 58017730**  
A Employer identification number: **36-3412270**

Number and street (or P O box number if mail is not delivered to street address): **8712 WEST DODGE ROAD #300**  
Room/suite:   
B Telephone number (see instructions): **402-963-2154**

City or town, state or province, country, and ZIP or foreign postal code: **OMAHA, NE 68114**  
C If exemption application is pending, check here

G Check all that apply:  
Initial return  Initial return of a former public charity   
Final return  Amended return   
Address change  Name change   
D 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation  
E If private foundation status was terminated under section 507(b)(1)(A), check here

Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,522,559.**  
J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)  
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	23	23		STMT 1
4 Dividends and interest from securities	65,013	65,013		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	176,084			
b Gross sales price for all assets on line 6a	1,192,266			
7 Capital gain net income (from Part IV, line 2)		176,084		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	22	22		STMT 2
12 Total. Add lines 1 through 11	241,142	241,142		

13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	1,000	NONE	NONE	1,000
c Other professional fees (attach schedule) STMT 4	21,879	19,691		2,188
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	6,310	1,177		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	691	691		
24 Total operating and administrative expenses Add lines 13 through 23	29,880	21,559	NONE	3,188
25 Contributions, gifts, grants paid	109,500			109,500
26 Total expenses and disbursements Add lines 24 and 25	139,380	21,559	NONE	112,688
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	101,762			
b Net investment income (if negative, enter -0-)		219,583		
c Adjusted net income (if negative, enter -0-)				

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	937.	-36,218.	-36,218.
	2	Savings and temporary cash investments . . . . .	219,391.	59,449.	59,449.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule), .			
	b	Investments - corporate stock (attach schedule) . <b>STMT 7</b> .	1,391,542.	1,514,807.	1,793,588.
	c	Investments - corporate bonds (attach schedule) . <b>STMT 11</b> .	515,214.	689,914.	704,668.
	11	Investments - land, buildings, and equipment, basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ <b>ACCRUED INCOME</b> )	937.	1,072.	1,072.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	2,128,021.	2,229,024.	2,522,559.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ <b>RETURN OF CAPITAL ADJUSTMENT</b> )	761.		
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	761.	NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	2,127,260.	2,229,024.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	2,127,260.	2,229,024.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	2,128,021.	2,229,024.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 2,127,260.
2	Enter amount from Part I, line 27a . . . . .	2 101,762.
3	Other increases not included in line 2 (itemize) ▶ <b>ROUNDING</b> . . . . .	3 2.
4	Add lines 1, 2, and 3 . . . . .	4 2,229,024.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . .	6 2,229,024.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,192,266.		1,016,182.	176,084.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FM.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			176,084.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	176,084.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	109,280.	2,346,978.	0.046562
2012	112,079.	2,206,768.	0.050789
2011	112,237.	2,269,707.	0.049450
2010	96,698.	2,223,869.	0.043482
2009	112,216.	2,015,257.	0.055683
2 Total of line 1, column (d)			2 0.245966
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049193
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,463,115.
5 Multiply line 4 by line 3			5 121,168.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,196.
7 Add lines 5 and 6			7 123,364.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 112,688.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: 1 4,392. Row 2: 2. Row 3: 3 4,392. Row 4: 4 NONE. Row 5: 5 4,392. Row 6: 6 Credits/Payments: 6a 3,384, 6b NONE, 6c NONE, 6d. Row 7: 7 3,384. Row 8: 8. Row 9: 9 1,008. Row 10: 10. Row 11: 11 NONE Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, and an unlabeled column). Row 1a: No X. Row 1b: No X. Row 1c: No X. Row 2: No X. Row 3: No X. Row 4a: No X. Row 4b: No. Row 5: No X. Row 6: Yes X. Row 7: Yes X. Row 8a: NE. Row 8b: Yes X. Row 9: No X. Row 10: No X.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of U S BANK NATIONAL ASSOCIATION Telephone no. (402) 963-2154 Located at 525 N 132ND ST, OMAHA, NE ZIP+4 68154
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	

Total. Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,376,996.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	123,628.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,500,624.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,500,624.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	37,509.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,463,115.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	123,156.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	123,156.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	4,392.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	4,392.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	118,764.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	118,764.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	118,764.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	112,688.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	112,688.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	112,688.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				118,764.
<b>2</b> Undistributed income, if any, as of the end of 2014:				
<b>a</b> Enter amount for 2013 only . . . . .			107,621.	
<b>b</b> Total for prior years 20____,20____,20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .	NONE			
<b>b</b> From 2010 . . . . .	NONE			
<b>c</b> From 2011 . . . . .	NONE			
<b>d</b> From 2012 . . . . .	NONE			
<b>e</b> From 2013 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <u>112,688.</u>				
<b>a</b> Applied to 2013, but not more than line 2a . . .			107,621.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2014 distributable amount . . . . .				5,067.
<b>e</b> Remaining amount distributed out of corpus . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				113,697.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . . . .	NONE			
<b>b</b> Excess from 2011 . . . . .	NONE			
<b>c</b> Excess from 2012 . . . . .	NONE			
<b>d</b> Excess from 2013 . . . . .	NONE			
<b>e</b> Excess from 2014 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
JEWISH COMMUNITY CTR OF OMAHA 333 SOUTH 132ND ST OMAHA NE 68154	NONE	N/A	SCHOLARSHIPS	8,500.
JEWISH FEDERATION OF OMAHA 333 S 132ND STREET OMAHA NE 68154	NONE	N/A	UNRESTRICTED	38,000.
BETH EL SYNAGOGUE 14506 CALIFORNIA STREET OMAHA NE 68154	NONE	N/A	GENERAL SUPPORT	18,000.
FRIEDEL JEWISH ACADEMY 335 S 132ND STREET OMAHA NE 68154	NONE	N/A	UNRESTRICTED	5,000.
CENTER FOR JEWISH EDUCATION 333 SOUTH 132ND ST OMAHA NE 68154	NONE	N/A	GENERAL	10,000.
INSTITUTE FOR HOLOCAUST EDUCATION 333 SOUTH 132ND ST OMAHA NE 68154	NONE	N/A	GENERAL	15,000.
PLAINS STATES REGION OF ADL 333 SOUTH 132ND ST OMAHA NE 68154	NONE	N/A	DIVERSITY COUNT PROGRAM	5,000.
CENTER FOR JEWISH LIFE 333 SOUTH 132ND ST OMAHA MP 68154	NONE	N/A	GENERAL	10,000.
<b>Total</b> . . . . . ▶ <b>3a</b>				<b>109,500.</b>
<i>b Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST ON SAVINGS AND TEMPORARY CASH	23.	23.
TOTAL	23.	23.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX REFUND	22.	22.
TOTALS	22.	22.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEE	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MGMT FEES	21,879.	19,691.	2,188.
TOTALS	21,879.	19,691.	2,188.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	6.	6.
FEDERAL TAX PAYMENT - PRIOR YE	1,749.	
FEDERAL TAX	3,384.	
FOREIGN TAXES ON QUALIFIED FOR	992.	992.
FOREIGN TAXES ON NONQUALIFIED	179.	179.
TOTALS	6,310.	1,177.

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR FEES	6.	6.
BOND PREMIUM	685.	685.
TOTALS	----- 691. =====	----- 691. =====

FORM 990PF, PART II - CORPORATE STOCK  
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GENERAL ELEC CO	24,343.		
UNITED TECHNOLOGIES CORP	5,180.	3,402.	12,765.
EXXON MOBIL CORP	2,523.	1,446.	9,060.
ANADARKO PETROLEUM CORP	16,227.	4,148.	4,703.
EMERSON ELECTRIC CO	12,449.		
PFIZER INC	12,487.	12,487.	22,989.
AMERICAN TOWER CORP	6,890.	4,710.	11,961.
ACE LTD	9,649.	19,544.	24,125.
LAUDUS INTL MKTMASTERS INV FD	116,726.	116,726.	126,501.
MACYS INC	8,048.	6,193.	14,268.
J P MORGAN CHASE	18,847.	14,675.	21,528.
OCCIDENTAL PETROLEUM CORP	9,634.	4,518.	6,932.
FIFTH THIRD BANCORP	10,486.		
ALLERGAN INC		12,383.	19,558.
CATERPILLAR INC	16,086.		
BOEING CORP	12,611.		
ISHARES MSCI EMERGING MKTS ETF	99,931.	142,538.	141,915.
FOOT LOCKER INC	4,325.	2,500.	9,775.
UNITED HEALTH GROUP INCORPORAT	14,636.		
AMERICAN CENTY SMALL CAP GRTH	39,877.	39,877.	62,364.
IPATH DOW JONES UBS COMMODITY	64,005.	64,005.	49,232.
PRUDENTIAL FINANCIAL CORP	11,313.	11,313.	17,006.
SIM CORP	13,257.	19,852.	23,060.
SCHLUMBERGER LTD	11,058.	5,068.	6,577.
NUVEEN SMALL CAP GROWTH OPP FD	92,388.	160,100.	173,288.
APPLE INC	16,529.	34,783.	45,697.
BANK OF AMERICA CORP	10,785.		
CITIGROUP INC	18,108.	14,611.	16,936.
CVS CAREMARK CORP		11,292.	15,987.

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
DOW CHEM CO	10,716.	8,485.	13,181.
GILEAD SCIENCES INC	8,514.	6,065.	20,077.
GOOGLE INC CL A	12,797.		
JARDEN CORP	11,135.	17,197.	26,142.
LIBERY MEDIA CORP	10,572.		
LOWES CO INC	12,442.	8,862.	17,200.
MARATHON OIL CORPORATION	12,773.		
MASTERCARD INC	7,272.	7,272.	14,647.
MONDELEZ INTERNATIONAL W I	19,466.		
POLARS INDS INC	9,441.	9,441.	15,426.
STAPLES INC	10,024.		
WELLS FARGO CO	15,625.	10,146.	19,187.
EATON CORP PLC	7,948.		
NIELSEN HOLDINGS N V	7,062.		
NUVEEN REAL ESTATE SECS I	121,375.	120,709.	135,432.
AGILENT TECHNOLOGIES INC	14,630.		
AUTODESK INC	10,355.		
BEST BUY CO	6,258.	6,258.	11,616.
BORG WARNER INC	9,342.		
BRUNSWICK CORP	12,151.		
CA INC	9,658.	11,048.	11,358.
CHEVRON CORPORATION	11,093.		
CIGNA CORP	9,688.		
HARLEY DAVIDSON INC	9,373.		
ILLINOIS TOO, WORKSINC	11,732.	16,041.	16,609.
INTERNATIONAL PAPER CO	12,768.	7,547.	10,417.
KOHL'S CORP	11,271.		
LINCOLN NAT'L CORP	18,923.		
MICROSOFT CORP	19,798.	25,437.	27,731.

FORM 990PF, PART II - CORPORATE STOCK  
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MOHAWK CORP	14,406.	8,474.	9,322.
MONSANTO CO	6,840.		
MORGAN STANLEY	10,155.	8,011.	13,774.
NRG ENERGY INC	13,639.	8,784.	9,702.
P P G INDS INC	10,991.	10,991.	14,100.
PITNEY BOWES INC	16,485.	6,029.	8,627.
ROCKWELL AUTOMATION INC	11,402.	11,402.	14,011.
STRYKER CORP	13,917.		
SYMANTEC CORP	28,121.		
XEROX CORP	11,240.	7,538.	10,215.
ROYAL CARIBBEAN CRUISES	11,550.	8,413.	18,794.
SCOUT INTERNATIONAL FUND	120,196.		
ABBVIE INC			
BOSTON SCIENTIFIC CORP		22,623.	23,820.
COMPUTER SCIENCES CORP		15,863.	16,549.
DISNEY WALT CO		19,323.	21,941.
E O G RES INC		21,755.	22,700.
E TRADE FINANCIAL CORP		4,108.	4,511.
ELECTRONIC ARTS		8,908.	10,236.
EMC CORPORATION		12,785.	17,160.
HARTFORD FINANCIAL SERVICES GR		11,711.	12,610.
HEWLETT PACKARD CO		14,018.	14,717.
KROGER CO		17,458.	21,550.
MCKESSON CORPORATION		9,820.	13,484.
MEDTRONIC INC		13,463.	15,984.
MYLAN INC		12,149.	15,090.
RAYTHEON COMPANY		17,964.	18,546.
SEMPRA ENERGY		10,190.	11,142.
SOUTHWEST AIRLINES CO		13,596.	16,259.
		10,450.	21,626.

HERBERT GOLDSTEN TRUST 58017730

36-3412270

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
TARGET CORP		19,416.	19,509.
WESTERN DIGITAL CORP		10,338.	13,505.
WYNN RESORTS LTD		9,330.	9,223.
ZIMMER HOLDINGS INC		12,080.	13,270.
INVESCO LTD		21,375.	22,368.
SIGNET JEWELERS LTD		21,070.	24,735.
CAUSEWAY EMERGING MARKETS INST		154,693.	139,258.
TOTALS	1,391,542.	1,514,807.	1,793,588.

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ALLSTATE CORP	50,616.		50,453.
GOLDMAN SACHS GROUP 5.0% 2014	78,032.	50,644.	50,722.
PFIZER INC	50,797.	49,804.	25,000.
WESTPAC BANKING	49,804.	25,000.	322,852.
ISRAEL ST DIR BD 1/1/2021	25,000.	311,514.	49,927.
NUVEEN STRATEGIC INCOME I	211,514.	49,451.	126,054.
INTEL CORP	49,451.	124,275.	79,660.
BAIRD AGGREGATE BOND FUND			
NUVEEN INFLATION PRO SEC CL I		79,226.	
TOTALS	515,214.	689,914.	704,668.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:  
 JOSEPH KIRSHENBAUM  
 ADDRESS:  
 1742 CRAWFORD ROAD  
 OMAHA, NE  
 TITLE:  
 PRESIDENT  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:  
 JANIE MUROW  
 ADDRESS:  
 12911 LAFAYETTE AVENUE  
 OMAHA, NE 68154  
 TITLE:  
 VICE-PRESIDENT  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:  
 HOWARD J. KASLOW  
 ADDRESS:  
 2403 SOUTH 102ND STREET  
 OMAHA, NE  
 TITLE:  
 SEC/TREAS.  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:  
 NORMAN VEITZER  
 ADDRESS:  
 12617 CRYER AVENUE  
 OMAHA, NE  
 TITLE:  
 VICE-PRESIDENT  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

ROBERT L. BELGRADE

ADDRESS:

1015 S 78TH ST  
OMAHA, NE 68114

TITLE:

VICE-PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4