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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE DUCHOSSOIS FAMILY FOUNDATION

% CHRISTINE FRANCO

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
444 W Lake St Suite 2000

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60606

A Employer identification number
36-3327987

B Telephone number (see instructions)
(630) 575-7060

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☑ Amended return
☑ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 466,974

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	16	16		
	4	Dividends and interest from securities	440	440		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ______				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	456	456		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,000	0	0	3,000
	c	Other professional fees (attach schedule)	67,107			67,107
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	15			15
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	21,684	1,000		15,463
	24	**Total operating and administrative expenses.** Add lines 13 through 23	91,806	1,000	0	85,585
	25	Contributions, gifts, grants paid	1,128,525			1,128,525
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,220,331	1,000	0	1,214,110
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,219,875			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,367,648	447,409	447,409
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	12,005	12,369	19,565
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,379,653	459,778	466,974
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)	0	300,000	
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	300,000	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,379,653	159,778	
30	**Total net assets or fund balances** (see instructions)	1,379,653	159,778	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,379,653	459,778	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,379,653
2	Enter amount from Part I, line 27a	2	-1,219,875
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	159,778
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	159,778

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	803,939	1,314,191	0 611737
2012	907,026	657,553	1 379396
2011	1,813,560	1,480,881	1 224649
2010	3,596,529	2,682,004	1 340986
2009	3,720,623	3,999,046	0 930378

2	**Total** of line 1, column (d)	2	5 487146
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1 097429
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	910,557
5	Multiply line 4 by line 3	5	999,272
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	999,272
8	Enter qualifying distributions from Part XII, line 4	8	1,214,110

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 2,138		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,138
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,138
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,138 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶CHRISTINE FRANCO Telephone no ▶(630) 575-7060

Located at ▶1515 WEST 22ND STREET SUITE 650 OAK BROOK IL ZIP+4 ▶60523

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☑ Yes ☐ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☑ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — **5b** | **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b** | **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? — **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	761,025
b	Average of monthly cash balances	1b	163,398
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	924,423
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	924,423
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,866
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	910,557
6	**Minimum investment return.** Enter 5% of line 5	6	45,528

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	45,528
2a	Tax on investment income for 2014 from Part VI, line 5	2a	0		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1			3	45,528
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	45,528
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	45,528

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,214,110
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,214,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,214,110

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				45,528
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 3,521,173				
b From 2010. 3,463,179				
c From 2011. 1,740,246				
d From 2012. 875,388				
e From 2013. 738,229				
f **Total** of lines 3a through e.	10,338,215			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,214,110				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				45,528
e Remaining amount distributed out of corpus	1,168,582			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,506,797			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	3,521,173			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	7,985,624			
10 Analysis of line 9				
a Excess from 2010. . . . 3,463,179				
b Excess from 2011. . . . 1,740,246				
c Excess from 2012. . . . 875,388				
d Excess from 2013. . . . 738,229				
e Excess from 2014. . . . 1,168,582				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached 444 W Lake St Suite 2000 Chicago, IL 60606			General Support	1,128,525
Total . . . . ▶ **3a**				1,128,525
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	16	
4 Dividends and interest from securities. . . .			14	440	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				456	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 456

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-09-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jeanie H Sikes				P00526415
Firm's name ▶ Andersen Tax LLC			Firm's EIN ▶	
Firm's address ▶ 5949 Sherry Lane Suite 500 Dallas, TX 75225			Phone no (972) 755-4750	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIMBERLY T DUCHOSSOIS 444 W Lake St Suite 2000 Chicago, IL 60606	CHAIRMAN 0	0		
RICHARD L DUCHOSSOIS 444 W Lake St Suite 2000 Chicago, IL 60606	FOUNDING MEMBER/LIFE DIRECTOR 0	0		
CRAIG J DUCCHOSSOIS 444 W Lake St Suite 2000 Chicago, IL 60606	TREASURER 0	0		
ASHLEY D JOYCE 444 W Lake St Suite 2000 Chicago, IL 60606	PRESIDENT 0	0		
JESSICA S GREEN 444 W Lake St Suite 2000 Chicago, IL 60606	VICE PRESIDENT 0	0		
JANET J DUCHOSSOIS 444 W Lake St Suite 2000 Chicago, IL 60606	SECRETARY 0	0		
ILARIA WOODWARD 444 W Lake St Suite 2000 Chicago, IL 60606	DIRECTOR 0	0		
DAYLE FORTINO 444 W Lake St Suite 2000 Chicago, IL 60606	DIRECTOR 0	0		
MARY ANN ROESER 444 W Lake St Suite 2000 Chicago, IL 60606	EXECUTIVE DIRECTOR 0	0		

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TY 2014 Accounting Fees Schedule

Name: THE DUCHOSSOIS FAMILY FOUNDATION

EIN: 36-3327987

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,000			3,000

TY 2014 Depreciation Schedule

Name: THE DUCHOSSOIS FAMILY FOUNDATION

EIN: 36-3327987

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: THE DUCHOSSOIS FAMILY FOUNDATION

EIN: 36-3327987

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AIKEN HORSE PARK FOUNDATION	931 POWDERHOUSR RD AIKEN, SC 29801	2014-10-24	300,000	PARK IMPROVEMENTS	300,000	NO	MONTHLY	2014-12-15	N/A

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TY 2014 General Explanation Attachment

Name: THE DUCHOSSOIS FAMILY FOUNDATION

EIN: 36-3327987

Identifier	Return Reference	Explanation
AMEND	FORM 990F PART VII-B	AMENDED PART VII-B 5(A)4 TO INDICATE THAT FOUNDATION PROVIDED A GRANT TO AN ORGANIZATION OTHER THAN A CHARITABLE, ETC ORGANIZATION DESCRIBED IN SECTION 4945(D)(4)(A) CHECKED YES ON PART VII-B 5(C) TO INDICATE THE FOUNDATION CLAIMED EXEMPTION FROM THE TAX BECAUSE IT MAINTAINED EXPENDITURE RESPONSIBILITY FOR THE GRANT ATTACHED EXPENDITURE RESPONSIBILITY STATEMENT FOR AIKEN HORSE PARK FOUNDATION

TY 2014 Investments Corporate Stock Schedule

Name: THE DUCHOSSOIS FAMILY FOUNDATION

EIN: 36-3327987

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD	12,369	19,565

TY 2014 Other Expenses Schedule

Name: THE DUCHOSSOIS FAMILY FOUNDATION

EIN: 36-3327987

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAVEL/LODGING	7,898			7,898
DUES & SUBSCRIPTIONS	770			770
LICENSES & FEES	478			478
OFFICE EXPENSE	2,070			2,070
TTC ADMINISTRATIVE FEE	2,500	1,000		1,500
TELEPHONE EXPENSE	1,142			1,142
COMPUTER EXPENSE	1,605			1,605
NONDEDUCTIBLE CONTRIBUTIONS	5,221			

TY 2014 Other Professional Fees Schedule

Name: THE DUCHOSSOIS FAMILY FOUNDATION

EIN: 36-3327987

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	693			693
PROFESSIONAL DEVELOPEMENT FEES	66,414			66,414

TY 2014 Taxes Schedule

Name: THE DUCHOSSOIS FAMILY FOUNDATION

EIN: 36-3327987

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF IL TAX	15			15

The Duchossois Family Foundation
2014 Contributions
Alphabetical
January - December 31, 2014

ABC of NC Child Development Center	2014 Contribution	11/13/2014	10,000 00		10,000 00	Public
Academy of Urban School Leadership	Annual Dinner Payment 2 of 2	01/23/2014	50,000 00		50,000 00	Public
Academy of Urban School Leadership	2014 Benefit Dinner Pmt 1 of 2	10/03/2014	50,000 00		50,000 00	Public
Advocate Good Shepherd Hospital	2014 Game Day Gala	09/02/2014	25,000 00	161 00	24,839 00	Public
Aiken Horse Park Foundation	10/24/14 Contribution to AHPF	10/24/2014	300,000 00		300,000 00	Public
Alzheimer's Association	Reason to Hope	03/20/2014	10,000 00		10,000 00	Public
American Cancer Society	American Cancer Society	05/20/2014	1,000 00		1,000 00	Public
American Cancer Society	Relay for Life - Barrington	05/29/2014	5,000 00		5,000 00	Public
American Cancer Society	2013 Chamberlain Cares	09/02/2014	3,985 00		3,985 00	Public
American Cancer Society	2014 Making Strides Match	10/30/2014	15,000 00		15,000 00	Public
Barrington 220 Education Foundation	BHS Alumni Legend Diamond Spon	07/29/2014	12,000 00	1,300 00	10,700 00	Public
Barrington Area Community Fdtn	Golf Outing Sponsorship	04/10/2014	10,000 00	1,260 00	8,740 00	Public
Barrington Area Community Fdtn (BACF)	2014 Annual Gift	10/30/2014	25,000 00		25,000 00	Public
Barrington Area Conservation Trust	210 W Main Street	12/23/2014	5,000 00		5,000 00	Public
Barrington Area Council on Aging	Pledge 3 of 5	12/23/2014	30,000 00		30,000 00	Public
Barrington Giving Day	Annual Gift/Honor of JP Hills	12/23/2014	2,500 00		2,500 00	Public
Barrington Noon Rotary Club	2014 Chicago Rat Pack	09/02/2014	7,000 00		7,000 00	Public
Barrington Youth Dance Ensemble	25th Anniversary (Match)	05/29/2014	2,500 00		2,500 00	Public
Barrington's White House	Pledge Payment 1 of 5	04/10/2014	50,000 00		50,000 00	Public
Blowing Rock Charity Horse Show Fdtn	Horse Show Sponsorship	06/26/2014	1,000 00		1,000 00	Public
Boys & Girls Club of America	2013 Chamberlain Cares	09/02/2014	960 00		960 00	Public
Bright Promises Foundation	Program Grant	05/29/2014	3,000 00		3,000 00	Public
Buffalo Therapeutic Riding Center	Scholarship Program	04/10/2014	10,000 00		10,000 00	Public
Buffalo Therapeutic Riding Center	Annual Gift - GenOp	12/23/2014	5,000 00		5,000 00	Public
Career Place	8th Annual Race to Finish Line	05/29/2014	3,000 00		3,000 00	Public
Caridad Center	Capital Campaign Pledge 2 of 4	12/23/2014	25,000 00		25,000 00	Public
Catholic Charities	Hearts for the Homeless	03/12/2014	2,500 00		2,500 00	Public
Chicago Children's Choir	2014 Annual Gala	10/03/2014	5,000 00		5,000 00	Public
Chicago Symphony Orchestra	Annual Gift	01/23/2014	15,000 00		15,000 00	Public
Community Health Charities	2013 Chamberlain Cares	09/02/2014	6,938 50		6,938 50	Public
Culver Educational Foundation	2014 Gen Op (CJD Match)	09/02/2014	25,000 00		25,000 00	Public
Culver Educational Foundation	Culver Fund KTD Match	12/23/2014	2,500 00		2,500 00	Public
Cures within Reach	2014 Hope4Bridget	10/03/2014	2,000 00		2,000 00	Public
Donors Forum	Membership / Gen Operating	05/29/2014	10,000 00	770 00	9,230 00	Public
Elgin Master Chorale	March Concert KTD Match	12/23/2014	2,500 00		2,500 00	Public
Equestrian Aid Foundation, Inc	General Operating	02/10/2014	25,000 00		25,000 00	Public
GiGi's Playhouse	2014 Gala	02/10/2014	5,000 00		5,000 00	Public
Hands of Hope	Barrington County Garden & Antique Fair (Match)	05/29/2014	1,000 00		1,000 00	Public

The Duchossois Family Foundation
2014 Contributions
Alphabetical
January - December 31, 2014

Hospice of Palm Beach County /TrustBridge	Memory of Bruce Duchossois	12/23/2014	10,000 00		10,000 00	Public
Illinois Fatherhood Initiative	2014 Dinner Celebration	05/23/2014	2,000 00	600 00	1,400 00	Public
Illinois Fatherhood Initiative	College Internship Program	12/23/2014	5,000 00		5,000 00	Public
Illinois Institute of Technology	2014 Gen Op (CJD Match)	09/02/2014	25,000 00		25,000 00	Public
Impact 100 Chicago	Membership Sponsor KTD Match	12/23/2014	2,000 00		2,000 00	Public
JourneyCare	2014 Gala	02/10/2014	15,000 00	250 00	14,750 00	Public
JourneyCare	Myra Lenczuk Soroko Memorial	07/17/2014	5,000 00		5,000 00	Public
JourneyCare	College Internship Program	12/23/2014	5,000 00		5,000 00	Public
Lakeside Singers	Annual Gift KTD Match	12/23/2014	2,500 00		2,500 00	Public
Leiomyosarcoma Direct Research Fdtn	In Memory of Kristen Chung	06/10/2014	2,000 00		2,000 00	Public
Les Turner ALS Foundation	Sponsorship for Hope Through Caring Dinner	01/23/2014	5,000 00		5,000 00	Public
Les Turner ALS Foundation	A Long Swim / Doug McConnell	06/23/2014	5,000 00		5,000 00	Public
LUNGevity Foundation	2014 Fall Benefit	10/03/2014	2,000 00		2,000 00	Public
Marine Corps Scholarship Foundation	2014 Chicago Dinner	07/17/2014	5,000 00		5,000 00	Public
MD Anderson	Progress Through Research 1 of 2	02/20/2014	50,000 00		50,000 00	Public
Metropolitan Family Services	2014 Holiday Celebration	10/03/2014	25,000 00		25,000 00	Public
Metropolitan Family Services DuPage	Annual DuPage Gala	03/12/2014	10,000 00	650 00	9,350 00	Public
Muscular Dystrophy Association	Summer Camp In Memory of June Derks	06/23/2014	5,000 00		5,000 00	Public
Muscular Dystrophy Association	MDA Show Strength Summer Camp	09/04/2014	10,000 00		10,000 00	Public
Open Heart Magic	General Operating In Honor of Ryan Walsh	04/03/2014	5,000 00		5,000 00	Public
Open Heart Magic		12/30/2014	2,500 00		2,500 00	Public
Openlands	Annual Gift	12/23/2014	2,500 00		2,500 00	Public
Perspective Charter Schools	Sponsorship for A disciplined Life Benefit	01/16/2014	10,000 00		10,000 00	Public
Salvation Army	2013 Chamberlain Cares	09/02/2014	1,912 25		1,912 25	Public
Samaritan Counseling Center	General Operating	07/22/2014	1,000 00		1,000 00	Public
Samaritan Counseling Center	Annual Gift KTD Match	12/23/2014	5,000 00		5,000 00	Public
The Jeffrey Pride Foundation	13th Annual Golf Outing	06/26/2014	10,000 00		10,000 00	Public
United Way of DuPage/West Cook	2013 Chamberlain Cares	09/02/2014	1,720 25		1,720 25	Public
University of Chicago Hospitals	2014 Gen Op (CJD Match)	09/02/2014	25,000 00		25,000 00	Public
Upwardly Global	2014 Passport to Possibilities	09/02/2014	10,000 00	1,000 00	9,000 00	Public
Washington & Lee University	65SCR II LLC Cont of CHDN Cont/Cash to complete	01/28/2014	100,000 00		100,000 00	Public
WINGS/ Sweet Home Chicago	Capital Campaign Building Safe	12/23/2014	5,000 00		5,000 00	Public