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EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation MCVAY FOUNDATION		A Employer identification number 36-3311833
Number and street (or P O box number if mail is not delivered to street address) 14820 HIGHWAY 7	Room/suite 200	B Telephone number (952) 545-8815
City or town, state or province, country, and ZIP or foreign postal code MINNETONKA, MN 55345-3630		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,672,746.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		45,855.	45,855.		STATEMENT 2
4 Dividends and interest from securities		269,948.	269,948.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 40		303,218.			STATEMENT 1
b Gross sales price for all assets on line 6a		662,928.			
7 Capital gain net income (from Part IV, line 2)			297,903.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		15,132.	22,522.		STATEMENT 4
12 Total. Add lines 1 through 11		634,153.	636,228.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		6,100.	0.		6,100.
c Other professional fees STMT 6		43,436.	43,436.		0.
17 Interest					
18 Taxes STMT 7		18,453.	2,036.		25.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		28.	28.		0.
24 Total operating and administrative expenses Add lines 13 through 23		68,017.	45,500.		6,125.
25 Contributions, gifts, grants paid		633,592.			633,592.
26 Total expenses and disbursements. Add lines 24 and 25		701,609.	45,500.		639,717.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<67,456.>			
b Net investment income (if negative, enter -0-)			590,728.		
c Adjusted net income (if negative enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

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2014.03050 MCVAY FOUNDATION

5564 1

SCANNED JUN 26 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		572,434.	261,346.	261,346.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 9	7,427,808.	7,445,102.	11,392,037.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 10	2,636,887.	3,019,363.	3,019,363.	
14	Land, buildings, and equipment; basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,637,129.	10,725,811.	14,672,746.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		10,637,129.	10,725,811.		
30	Total net assets or fund balances		10,637,129.	10,725,811.		
31	Total liabilities and net assets/fund balances		10,637,129.	10,725,811.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,637,129.
2	Enter amount from Part I, line 27a	2	<67,456.>
3	Other increases not included in line 2 (itemize) ▶ BASIS ADJ FOR STOCK CONTRIBUTION	3	156,138.
4	Add lines 1, 2, and 3	4	10,725,811.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,725,811.

Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 662,928.		365,025.	297,903.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			297,903.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	297,903.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	591,015.	13,337,174.	.044313
2012	683,062.	9,124,474.	.074860
2011	421,875.	9,257,712.	.045570
2010	404,350.	8,895,683.	.045455
2009	790,221.	8,034,177.	.098357

2 Total of line 1, column (d)	2	.308555
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061711
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,303,098.
5 Multiply line 4 by line 3	5	882,658.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,907.
7 Add lines 5 and 6	7	888,565.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	639,717.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,815.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,815.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	11,815.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,500.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	13,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	68.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,617.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 13,617. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **MARY MCVAY** Telephone no. **(952) 545-8815**
 Located at **14820 HWY 7, MINNETONKA, MN** ZIP+4 **55345**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** Yes No **X**
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	11,032,628.
b Average of monthly cash balances	1b	602,642.
c Fair market value of all other assets	1c	2,885,642.
d Total (add lines 1a, b, and c)	1d	14,520,912.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	14,520,912.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	217,814.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,303,098.
6 Minimum investment return. Enter 5% of line 5	6	715,155.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	715,155.
2a Tax on investment income for 2014 from Part VI, line 5	2a	11,815.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	11,815.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	703,340.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	703,340.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	703,340.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	639,717.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	639,717.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	639,717.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				703,340.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	315,431.			
b From 2010				
c From 2011				
d From 2012	240,564.			
e From 2013				
f Total of lines 3a through e	555,995.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	639,717.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				639,717.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	63,623.			63,623.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	492,372.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	251,808.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	240,564.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012	240,564.			
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MARY MCVAY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULES ATTACHED		EXEMPT	TO PROVIDE FINANCIAL SUPPORT FOR PUBLIC CHARITY	633,592.
Total			3a	633,592.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		14	45,855.	
4 Dividends and interest from securities		14	269,948.	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	303,218.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a PARTNERSHIP INCOME	525990	<7,390.>	14 22,522.	
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)		<7,390.>	641,543.	0.
13 Total. Add line 12, columns (b), (d), and (e)				634,153.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

MCVAY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO - LT	P		
b	WELLS FARGO - LT	P		
c	KINDER MORGAN			
d	JPMORGAN 4004 - ST			
e	JPMORGAN 4004 - LT	P		
f	LITIGATION PROCEEDS	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 201,335.		179,487.	21,848.
b 327,867.		105,471.	222,396.
c 101,860.		78,648.	23,212.
d		1,419.	<1,419.>
e 11,903.			11,903.
f 535.			535.
g 19,428.			19,428.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			21,848.
b			222,396.
c			23,212.
d			<1,419.>
e			11,903.
f			535.
g			19,428.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	297,903.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO - LT			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
201,335.	179,487.	0.	0.	21,848.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO - LT			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
327,867.	105,471.	0.	0.	222,396.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
KINDER MORGAN					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
101,860.	73,333.	0.	0.	28,527.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JPMORGAN 4004 - ST			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	1,419.	0.	0.	<1,419.>	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
JPMORGAN 4004 - LT	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,903.	0.	0.	0.	11,903.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
LITIGATION PROCEEDS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
535.	0.	0.	0.	535.

CAPITAL GAINS DIVIDENDS FROM PART IV	19,428.
TOTAL TO FORM 990-PF, PART I, LINE 6A	303,218.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME -MCVAY FAMILY	45,822.	45,822.	
WELLS FARGO	33.	33.	
TOTAL TO PART I, LINE 3	45,855.	45,855.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN 4002	13,918.	0.	13,918.	13,918.	
JP MORGAN 4004	144,530.	19,428.	125,102.	125,102.	
WELLS FARGO	130,928.	0.	130,928.	130,928.	
TO PART I, LINE 4	289,376.	19,428.	269,948.	269,948.	

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	15,132.	22,522.	
TOTAL TO FORM 990-PF, PART I, LINE 11	15,132.	22,522.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	6,100.	0.		6,100.
TO FORM 990-PF, PG 1, LN 16B	6,100.	0.		6,100.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	43,436.	43,436.		0.
TO FORM 990-PF, PG 1, LN 16C	43,436.	43,436.		0.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,036.	2,036.		0.
STATE REGISTRATION FEE	25.	0.		25.
FEDERAL TAXES	16,392.	0.		0.
TO FORM 990-PF, PG 1, LN 18	18,453.	2,036.		25.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTIONS	28.	28.		0.
TO FORM 990-PF, PG 1, LN 23	28.	28.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	3,079,651.	5,829,999.
JP MORGAN 4004	3,899,171.	4,577,334.
JP MORGAN 4002	466,280.	984,704.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,445,102.	11,392,037.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LFE CAPITAL	COST	79,164.	79,164.
INSTALLMENT NOTES RECEIVABLE	COST	2,545,668.	2,545,668.
CONVERGENT CAPITAL	COST	394,531.	394,531.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,019,363.	3,019,363.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DANITA MCVAY 2711 DEAN PARKWAY MINNEAPOLIS, MN 55413	TREASURER 1.00	0.	0.	0.
MARY MCVAY 2201 ISENGARD MINNETONKA, MN 55305	PRESIDENT 1.00	0.	0.	0.
SARA MCVAY PO BOX 970 LELAND, MI 49654	DIRECTOR 0.00	0.	0.	0.
T. TODD MCVAY 1636 W 25TH ST MINNEAPOLIS, MN 55405	DIRECTOR 0.00	0.	0.	0.
MARCELLE MCVAY 2739 N SHEFFIELD CHICAGO, IL 60614	VICE PRESIDENT/SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

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04/29/15

Accrual Basis

MCVAY FOUNDATION II
Account QuickReport
 January through December 2014

Date	Name	Memo	Amount
Contributions			
Arts			
01/21/2014	Minnesota Orchestral Association		5,000 00
05/06/2014	TPT		2,500 00
06/17/2014	Mpls Institute of Arts		2,500 00
06/27/2014	MN Public Radio		2,000 00
06/27/2014	Longyear Museum		1,500 00
06/30/2014	MN Public Radio	Reverse of GJE 26 -- For CHK 50 .	-2,000 00
08/08/2014	Minnesota Orchestral Association		7,000 00
09/10/2014	Victory Gardens Theater		5,000 00
09/15/2014	Guthrie Theater Foundation		3,000 00
09/29/2014	Victory Gardens Theater		10,000 00
10/22/2014	Penumbra Theatre		2,000 00
11/19/2014	Kanabeck History Center		10,000 00
11/19/2014	Shattered Globe Theatre		5,000 00
11/24/2014	Minnesota Opera		2,000 00
11/24/2014	Minnesota Science Museum		2,000 00
11/24/2014	Children's Theatre Co.		2,000 00
Total Arts			59,500.00
Church & School			
02/07/2014	First Church of Christ Scientist		5,000 00
02/28/2014		Hamline University	251,181 30
04/15/2014	Hamline University	Anderson Student Center	46,611 00
04/29/2014	Cumberland College	Union of the Cumberlands	5,000 00
05/06/2014	Best Prep		3,000 00
05/08/2014	Project Success	2nd Yr. of 5	5,000 00
06/23/2014	Hamline University	Scholarships	10,000 00
07/13/2014	Union Gospel Mission		5,000 00
09/02/2014	Hope Academy		20,000 00
09/08/2014	The Principia		15,000 00
09/08/2014	Sterling College		15,000 00
09/08/2014	Rust College		15,000 00
09/08/2014	Kansas State University		15,000 00
09/08/2014	University of MN Foundation		15,000 00
09/10/2014	United Theological Seminary		15,000 00
09/10/2014	Hamline University		15,000 00
Total Church & School			455,792 30
People			
01/17/2014	U S English		1,000 00
02/07/2014	Beacan Haven		15,000 00
04/15/2014	Gerald Mitdhell Family Foundation ..		500 00
04/29/2014	Cedars Camp Office		1,500 00
04/29/2014	Adventure Unlimited		1,500 00
04/29/2014	Amicus		1,500 00
04/29/2014	Citizens Against Govt. Waste		500 00
04/29/2014	American Experiment		5,000 00
04/29/2014	Special Olympics of Minnesota		500 00
05/06/2014	National Right to Work		300 00
05/06/2014	American Experiment		2,500 00
05/30/2014	Second Harvest	2nd Harvest Heartland	5,000 00
06/06/2014	Habitat for Humanity Twin Cities		2,000 00
06/18/2014	CARE	No Show Ball	1,000 00
06/26/2014	Youth Frontiers		2,500 00
09/02/2014	U S English		1,000 00
09/15/2014	National Right to Work		700 00
09/15/2014	Institute for Global Ethics		1,000 00
09/15/2014	D A V		300 00
09/15/2014	Ten Thousand Things		2,500 00
10/11/2014	Beacan Haven		5,000 00
10/20/2014	Camphill Village		2,500 00
10/20/2014	U S English		500 00
10/22/2014	United Way of Greater Twin Cities		17,000 00
10/31/2014	MN Landscape Arboretum		1,500 00
10/31/2014	Pillsbury United Communities		2,000 00
11/04/2014	Mobile Loaves & Fishes		4,000 00

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04/29/15

Accrual Basis

MCVAY FOUNDATION II
Account QuickReport
January through December 2014

Date	Name	Memo	Amount
11/04/2014	Leelanau Children's Center		5,000 00
11/19/2014	Doctors Without Borders		2,000 00
11/19/2014	Baby Space		5,000 00
11/24/2014	CARE		5,000 00
11/24/2014	Mn Zoo Foundation		2,000 00
11/30/2014	Pathfinder Intn'l		9,000 00
12/05/2014	Center for Victims of Torture		2,000 00
12/05/2014	Second Harvest		5,000 00
12/05/2014	Woman's Club of Mpls		2,000 00
12/09/2014	Mpls Recreation Development, Inc		3,000 00
Total People			118,300 00
Total Contributions			633,592 30
TOTAL			633,592.30

As of Date: 03/14/15

Account Number: 4440-5140

MCVAY FOUNDATION

Proceeds from Broker and Barter Exchange Transactions, continued

Description CUSIP	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code 8(a)(1)	Adjustments (Box 1f)	Gain/Loss Amount	Additional Information
APACHE CORP COMMON CUSIP 037411105	500 00000	06/26/2012	09/02/2014	50,563.08	40,474.95		0.00	10,028.13	
ISHARES MSCI ETF EMERGING MARKETS CUSIP 464287234	2500 00000	01/17/2012	05/05/2014	103,128.97	100,087.50		0.00	3,041.47	
SELECT SECTOR SPDR FD MATERIALS	400 00000	02/09/2011	05/05/2014	19,081.18	15,798.76		0.00	3,282.42	
	300 00000	02/22/2011	05/05/2014	14,310.88	11,770.92		0.00	2,539.96	
CUSIP 81369Y100	100 00000	03/10/2011	05/05/2014	4,770.29	3,760.54		0.00	1,009.75	
	200 00000	05/17/2011	05/05/2014	9,540.60	7,594.00		0.00	1,946.60	
Subtotals	1000.00000			\$47,702.95	\$38,924.22		\$0.00	\$8,778.73	
Totals				\$201,335.00	\$179,486.67		\$0.00	\$21,848.33	

2014 Year-End Account Summary

Page 6 of 14

As of Date: 03/14/15

Account Number: 4440-5140

MCVAY FOUNDATION

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes
Please consult with your Financial Advisor or tax advisor regarding specific questions

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
DR PEPPER SNAPPLE GROUP INC CUSIP 26138E109	480 00000	06/30/1999	06/27/2014	28,079 68	7,132 05		0 00	20,947 63	
E M C CORP MASS CUSIP 268648102	2000 00000	05/12/2004	09/02/2014	59,010 90	22,335 96		0 00	36,674 94	
MERCK & CO INC NEW CUSIP 58933Y105	576 00000	09/10/2003	06/11/2014	33,829 17	9 549 62		0 00	24,279 55	
SPECTRA ENERGY CORP CUSIP 847560109	500 00000	07/15/2002	06/11/2014	20,512 00	9,340 28		0 00	11 171 72	
TESORO CORPORATION CUSIP 881609101	1000 00000	06/08/2001	09/02/2014	64 329 88	7,859 94		0 00	56,469 94	
THERMO FISHER SCIENTIFIC INC CUSIP 883556102	1000 00000	01/18/2007	09/02/2014	122,099 90	49,250 64		0 00	72,849 26	
TIME INC CUSIP 887228104	0 25000	07/18/2002	06/09/2014	5 66	2 14		0 00	3 52	
Totals				\$327,867.19	\$105,470 63		\$0 00	\$222,396.56	



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MCVAY FOUNDATION ACCT A89924004
For the Period 1/1/14 to 1/31/14

TRADE ACTIVITY

Note L Indicates Long Term Realized Gain/Loss

S Indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
1/27 1/28	Sale High Cost	VIRTUS EMERGING MKTS OPPOR-I (ID 92828T-88-9)	(5,468 380)	9 07	49,598 21	(53,426 07)	(3,827 86) S
1/27 1/28	Sale High Cost	TEMPLETON GLOBAL BOND FD-AD (ID 880208-40-0)	(7,116 031)	12 77	90,871 72	(92,223 76)	(1,352 04) S
1/29 1/29	Redemption Pro Rata	GS CONT BUFF EQ SPX 1/29/14 80% CONTIN BARRIER- 2%CPN 15% CAP INITIAL LEVEL-1/11/13 SPX 1472 05 TO REDEMPTION (ID 38141G-LZ-5)	(90,000 000)	115 00	103,500 00	(90,000 00)	13,500 00 L
1/27 1/30	Sale High Cost	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND @ 55 8157 99,463 58 BROKERAGE 26 73 TAX &/OR SEC 1 73 SANFORD C BERNSTEIN & CO INC (SCB (ID 464288-18-2)	(1,782 000)	55 80	99,435 12	(108,707 59)	(4,272 93) L (4,999 54) S
Total Settled Sales/Maturities/Redemptions					\$343,405.05 (5)	(\$344,357 42)	\$9,227.07 L (\$10,179 44) S

or to
investment

J.P.Morgan

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MCVAY FOUNDATION ACCT. AB9924004
For the Period 2/1/14 to 2/28/14

TRADE ACTIVITY

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
2/3 2/6	Purchase	ISHARES MSCI EAFE INDEX FUND @ 62 6387 64,705 78 BROKERAGE 15 50 SANFORD C BERNSTEIN & CO INC (SCB (ID 464287-46-5)	1,033 000	62 654	(64 721 28)
2/3 2/6	Purchase	VANGUARD FTSE EUROPE ETF @ 55 3305 90 576 03 BROKERAGE 24 56 SANFORD C BERNSTEIN & CO INC (SCB (ID 922042-87-4)	1,637 000	55 346	(90,600 59)
2/3 2/6	Purchase	ISHARES MSCI ACWI INDEX FUND @ 53 9648 41,822.72 BROKERAGE 11 62 ABEL NOSER CORP (ID 464288-25-7)	775 000	53 98	(41,834 34)
Total Settled Securities Purchased					(\$197,156.21)



MCVAY FOUNDATION ACCT. A89924004
For the Period 3/1/14 to 3/31/14

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss

Trade Date	Type		Quantity	Par Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method	Description					
Settled Sales/Maturities/Redemptions							
3/10	Sale	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX	(1,149,000)	57.826	66,442.41	(65,853.15)	589.26 L
3/13	High Cost	FUND @ 57.8423 66,460.80 BROKERAGE 17.23 TAX &/OR SEC 1.16 CREDIT SUISSE FIRST BOSTON LLC (ID 464288-18-2)			6		

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MCVAY FOUNDATION ACCT A89924004
For the Period 5/1/14 to 5/31/14

TRADE ACTIVITY

Note S indicates Short Term Realized Gain/Loss

Trade Date	Type			Per Unit			Realized
Est. Settle Date	Selection Method	Description	Quantity	Amount	Proceeds	Tax Cost	Gain/Loss
Pending Sales, Maturities, Redemptions							
5/30 6/4	Sale	ISHARES RUSSELL 1000 GROWTH INDEX FUND (ID 464287-61-4)	(140 000)	88 988	12,456 07	(10,761 53)	1,694 54 S
5/30 6/4	Sale	ISHARES RUSSELL 1000 GROWTH INDEX FUND (ID 464287-61-4)	(853 000)	88 95	75,859 88	(65,568 49)	10,291 39 S
Total Pending Sales, Maturities, Redemptions					\$88,315.95	(\$76,330.02)	\$11,985.93 S



MCVAY FOUNDATION ACCT A89924004
For the Period 6/1/14 to 6/30/14

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
5/30 6/4	Sale High Cost	ISHARES RUSSELL 1000 GROWTH INDEX FUND @ 88 9889 12 458 45 BROKERAGE 2 10 TAX & OR SEC 28 SANFORD C BERNSTEIN & CO INC (SCB (ID 464287-61-4)	(140 000)	88 972	12,456 07	(10,761 53)	1,694 54 S*
5/30 6/4	Sale High Cost	ISHARES RUSSELL 1000 GROWTH INDEX FUND @ 88 95 75,874 35 BROKERAGE 12 79 TAX & OR SEC 1 58 SANFORD C BERNSTEIN & CO INC (SCB (ID 464287-61-4)	(853 000)	88 933	75,859 88	(65,568 49)	10,291 39 S*
6/11 6/12	Sale High Cost	RIDGEWORTH SEIX FLOATING-I (ID 76628T-67-8)	(14,884 234)	9 07	135,000 00	(134,277 92)	722 08 L
6/27 6/30	Sale High Cost	RIDGEWORTH SEIX FLOATING-I (ID 76628T-67-8)	(25,739 894)	9 07	233,460 84	(230,722 08)	2,738 76 L
Total Settled Sales/Maturities/Redemptions					\$456,776.79	(\$441,330.02)	\$3,460.84 L \$11,985.93 S

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MCVAY FOUNDATION ACCT A89924004
For the Period 10/1/14 to 10/31/14

TRADE ACTIVITY

Note L Indicates Long Term Realized Gain/Loss

S indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
10/8 10/14	Sale High Cost	VANGUARD FTSE EUROPE ETF @ 53 5455 22,703 29 BROKERAGE 6 36 TAX &/OR SEC .50 CREDIT SUISSE FIRST BOSTON LLC (ID: 922042-87-4)	(424 000)	53 529	22,696 43	(23 466 49)	(770 06) S
10/8 10/14	Sale High Cost	VANGUARD FTSE EUROPE ETF @ 53 5289 29,280 31 BROKERAGE 8 21 TAX &/OR SEC 65 DEUTSCHE BANC ALEX BROWN INC (ID: 922042-87-4)	(547 000)	53 513	29,271 45	(30 273 99)	(1,002 54) S
10/8 10/14	Sale High Cost	VANGUARD FTSE EUROPE ETF @ 53 532 12,580 02 BROKERAGE 5 29 TAX &/OR SEC 28 JPMORGAN CLEARING CORP (ID: 922042-87-4)	(235 000)	53 508	12,574 45	(13,006 19)	(431 74) S
10/9 10/15	Sale High Cost	VANGUARD FTSE EUROPE ETF @ 53 1624 16,692 99 BROKERAGE 4 71 TAX &/OR SEC 37 MERRILL LYNCH PIERCE FENNER & SMIT (ID: 922042-87-4)	(314 000)	53 146	16,687 91	(17,378 49)	(690 58) S
10/9 10/15	Sale High Cost	VANGUARD FTSE EUROPE ETF @ 52 5406 6,147 25 BROKERAGE 1 76 TAX &/OR SEC 14 UBS SECURITIES LLC (ID: 922042-87-4)	(117 000)	52 524	6,145 35	(6,475 43)	(330 08) S
10/15 10/16	Sale High Cost	JPM INFLATION MGD BD FD - SEL FUND 2037 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.51 (ID: 48121A-56-3)	(4,150 903)	10 51	43,625 99	(45,000 00)	(1,374 01) L
Total Settled Sales/Maturities/Redemptions					\$131,001.58	(\$135,600.59)	(\$1,374 01) L (\$3,225 00) S



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MCVAY FOUNDATION ACCT A89924004
For the Period 12/1/14 to 12/31/14

TRADE ACTIVITY

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/15 12/15	LT Capital Gain Distribution	JPM CHINA REGION FD - SEL FUND 3810 LONG TERM CAPITAL GAINS @ 0 21832 (ID 4812A3-52-8)	1,983 220	0 218	432.98		
12/18 12/18	LT Capital Gain Distribution	MFS INTL VALUE-I 12/16/14 LONG TERM CAPITAL GAINS @ 0 277 PER SHARE AS OF 12/16/14 (ID 55273E-82-2)	12,978 401	0 277	3,588 79		
12/18 12/18	LT Capital Gain Distribution	T ROWE PRICE NEW ASIA 12/17/14 LONG TERM CAPITAL GAINS @ 0 650 PER SHARE AS OF 12/17/14 (ID 77956H-50-0)	12,972.095	0 65	8,431.86		
12/22 12/22	LT Capital Gain Distribution	OAKMARK INTERNATIONAL FD-I 12/19/14 LONG TERM CAPITAL GAINS @ 0 918 PER SHARE AS OF 12/19/14 (ID 413838-20-2)	6,709 859	0 918	6,162 33		
12/23 12/23	LT Capital Gain Distribution	BLACKROCK HIGH YIELD BOND 12/22/14 LONG TERM CAPITAL GAINS @ 0 041 PER SHARE AS OF 12/22/14 (ID 091929-63-8)	19,616 461	0 041	811 79		
Total Settled Sales/Maturities/Redemptions					\$19,427.75	\$0.00	\$0 00

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