Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation PATRICK G. AND SHIRLEY W. RYAN FOUNDATION	A Employer identification number 36-3305162
Number and street (or P O box number if mail is not delivered to street address) 150 N MICHIGAN AVENUE — Room/suite 2100	B Telephone number (see instructions) (312) 893-6600
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60601-7559	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 23,175,144.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	6,945.			
2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,252,152.	1,156,424.		ATCH 1
4	Dividends and interest from securities	211,722.	211,722.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-166,779.			
b	Gross sales price for all assets on line 6a 5,043,292.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3		-116,221.		
12	**Total.** Add lines 1 through 11	1,304,040.	1,251,925.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 4	7,463.			7,463.
b	Accounting fees (attach schedule) ATCH 5	9,670.	4,835.		4,835.
c	Other professional fees (attach schedule) [6]	14,444.	14,444.		
17	Interest				
18	Taxes (attach schedule) (see instructions) [7]	144,089.	1,089.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 8	1,310.	1,217.		1,310.
24	**Total operating and administrative expenses.** Add lines 13 through 23	176,976.	21,585.		13,608.
25	Contributions, gifts, grants paid	8,040,100.			8,040,100.
26	Total expenses and disbursements. Add lines 24 and 25	8,217,076.	21,585.	0	8,053,708.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-6,913,036.			
b	**Net investment income** (if negative, enter -0-)		1,230,340.		
c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
882 AUG 2 5 2015 IRS-OSC
OGDEN, UT

SCANNED AUG 27 2015

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		11,059,088.	2,253,444.	2,253,444.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	ATCH 9	8,582,152.	13,902,085.	13,902,085.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment: basis ▶				
		Less. accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	ATCH 10	9,783,365.	7,019,615.	7,019,615.
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶)				
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)		29,424,605.	23,175,144.	23,175,144.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		29,424,605.	23,175,144.	
	30	**Total net assets or fund balances** (see instructions)		29,424,605.	23,175,144.	
	31	**Total liabilities and net assets/fund balances** (see instructions)		29,424,605.	23,175,144.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,424,605.
2	Enter amount from Part I, line 27a	2	-6,913,036.
3	Other increases not included in line 2 (itemize) ▶ ATCH 11	3	1,775,990.
4	Add lines 1, 2, and 3	4	24,287,559.
5	Decreases not included in line 2 (itemize) ▶ ATCH 12	5	1,112,415.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,175,144.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-166,779.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	1,981,875.	20,240,605.	0.097916
2012	6,385,549.	32,758,400.	0.194929
2011	6,137,345.	17,859,996.	0.343636
2010	16,196,304.	13,562,487.	1.194199
2009	10,053,247.	18,412,175.	0.546011

2	**Total** of line 1, column (d)	2	2.376691
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.475338
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	22,521,390.
5	Multiply line 4 by line 3	5	10,705,272.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,303.
7	Add lines 5 and 6	7	10,717,575.
8	Enter qualifying distributions from Part XII, line 4	8	8,053,708.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	24,607.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	24,607.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	24,607.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 105,000.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	105,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	80,393.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 80,393. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LISA EPHRAIM Telephone no. ▶ 312-893-6600

Located at ▶ 150 NORTH MICHIGAN AVENUE, SUITE 2100, CHICAGO, IL ZIP+4 ▶ 60601-7559

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions).	Yes [ ] No [X]			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [ ] No [ ]			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,356,038.
b	Average of monthly cash balances	1b	6,939,439.
c	Fair market value of all other assets (see instructions)	1c	6,568,878.
d	**Total** (add lines 1a, b, and c)	1d	22,864,355.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,864,355.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	342,965.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,521,390.
6	**Minimum investment return.** Enter 5% of line 5	6	1,126,070.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,126,070.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	24,607.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	24,607.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,101,463.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,101,463.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,101,463.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,053,708.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,053,708.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,053,708.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					1,101,463.
2 Undistributed income, if any, as of the end of 2014.					
a Enter amount for 2013 only					
b Total for prior years 20 12 ,20 11 ,20 10					
3 Excess distributions carryover, if any, to 2014:					
a From 2009	9,138,303.				
b From 2010	15,933,586.				
c From 2011	5,813,059.				
d From 2012	4,773,881.				
e From 2013	1,043,692.				
f Total of lines 3a through e		36,702,521.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 8,053,708.					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2014 distributable amount					1,101,463.
e Remaining amount distributed out of corpus		6,952,245.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		43,654,766.			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount - see instructions					
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		9,138,303.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		34,516,463.			
10 Analysis of line 9					
a Excess from 2010	15,933,586.				
b Excess from 2011	5,813,059.				
c Excess from 2012	4,773,881.				
d Excess from 2013	1,043,692.				
e Excess from 2014	6,952,245.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ATTACHMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 15				
Total . . . . ▶ **3a**				8,040,100.
b *Approved for future payment*				
ATCH 16				
Total . . . . ▶ **3b**				3,724,375.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,252,152.	
4 Dividends and interest from securities			14	211,722.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-166,779.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,297,095.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,297,095.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
			N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Shirley W Ryan | 8/12/2015 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICOLE BENCIK	Nicole Bencik	8/10/2015		P00756195
Firm's name ▶ CROWE HORWATH LLP			Firm's EIN ▶ 35-0921680	
Firm's address ▶ 225 WEST WACKER DRIVE, SUITE 2600 CHICAGO, IL 60606			Phone no 312-899-7000	

Form 990-PF (2014)

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization
PATRICK G. AND SHIRLEY W. RYAN FOUNDATION

Employer identification number
36-3305162

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization PATRICK G. AND SHIRLEY W. RYAN FOUNDATION

Employer identification number 36-3305162

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RYAN ENTERPRISES GROUP 150 N MICHIGAN AVENUE, SUITE 2100 CHICAGO, IL 60601-7559	$ 6,945.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization PATRICK G. AND SHIRLEY W. RYAN FOUNDATION

Employer identification number 36-3305162

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	
----		$	
----		$	
----		$	
----		$	
----		$	

Name of organization PATRICK G. AND SHIRLEY W. RYAN FOUNDATION

Employer identification number 36-3305162

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ► $ ____________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BMO HARRIS BANK		5,315.	5,315.
INTEREST FROM IRS		16.	16.
ROUND TABLE CAP FUND II		1,246,821.	1,151,063.
POWERSHARES			30.
	TOTAL	1,252,152.	1,156,424.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PIMCO FUND	67,552.	67,552.
PERSHING	101,803.	101,803.
AON PLC	42,269.	42,269.
BMO MM	98.	98.
TOTAL	211,722.	211,722.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POWERSHARES			
	TOTALS		-116,221.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	7,463.			7,463.
TOTALS	7,463.			7,463.

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	9,670.	4,835.		4,835.
TOTALS	9,670.	4,835.		4,835.

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PERSHING INV. MANAGEMENT FEE	14,444.	14,444.
TOTALS	14,444.	14,444.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX	143,000.	
FOREIGN TAXES PAID	1,089.	1,089.
TOTALS	144,089.	1,089.

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	770.			770.
ANNUAL REPORTING FEES	40.			40.
MISCELLANEOUS EXPENSES	500.			500.
POWERSHARES		1,217.		
TOTALS	1,310.	1,217.		1,310.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AON PLC	4,333,352.	4,333,352.
PERSHING	9,568,733.	9,568,733.
TOTALS	13,902,085.	13,902,085.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ROUNDTABLE CAP FUND II	7,019,615.	7,019,615.
TOTALS	7,019,615.	7,019,615.

ATTACHMENT 11

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON STOCK	1,775,990.
TOTAL	1,775,990.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CHANGE IN UNRESTRICTED NET ASSETS		1,112,415.
	TOTAL	1,112,415.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SHIRLEY W RYAN 150 N MICHIGAN AVENUE 2100 CHICAGO, IL 60601-7559	PRESIDENT/TREASURER 1.00	0	0	0
PATRICK G RYAN 150 N MICHIGAN AVENUE 2100 CHICAGO, IL 60601-7559	CHAIR/VICE PRESIDENT 1.00	0	0	0
PATRICK G RYAN JR 150 N MICHIGAN AVENUE 2100 CHICAGO, IL 60601-7559	DIRECTOR 1.00	0	0	0
ROBERT JW RYAN 150 N MICHIGAN AVENUE 2100 CHICAGO, IL 60601-7559	DIRECTOR 1.00	0	0	0
CORBETT MW RYAN 150 N MICHIGAN AVENUE 2100 CHICAGO, IL 60601-7559	DIRECTOR 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARY IGNELL 150 N MICHIGAN AVENUE 2100 CHICAGO, IL 60601-7559	SECRETARY/DIRECTOR 1.00	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 14

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

SHIRLEY W. RYAN
PATRICK G. RYAN

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED STATEMENT	NONE PC	SEE ATTACHED STATEMENT	8,040,100.
		TOTAL CONTRIBUTIONS PAID	8,040,100.

Grants Paid from Patrick G. and Shirley W. Ryan Foundation
EIN: 36-3305162
Year Ending 12/31/2014

Payee Name	Grantee Street	Grantee City	Grantee State	Grantee Organization Postal Code	Tax Status	Purpose	Realtionship	Amount
626 FOUNDATION	626 N. MICHIGAN AVENUE	CHICAGO	IL	60611	PC	General Charitable Support	None	$ 500.00
ACCELERATE INSTITUTE	150 N. MICHIGAN AVENUE, SUITE 2100	CHICAGO	IL	60601	PC	General Charitable Support	None	$ 1,700,000.00
ACCESS LIVING	115 WEST CHICAGO AVENUE	CHICAGO	IL	60654	PC	General Charitable Support	None	$ 35,000.00
AFTER SCHOOL MATTERS	66 E. RANDOLPH STREET	CHICAGO	IL	60601	PC	Impact Lives of Teens	None	$ 25,000 00
AMERICAN ACADEMY OF ARTS & SCIENCES	136 IRVING STREET	CAMBRIDGE	IL	02138	PC	General Charitable Support	None	$ 10,000.00
AMERICAN IRELAND FUND	211 CONGRESS STREET	BOSTON	MA	02110	PC	General Charitable Support	None	$ 30,000.00
ANTI-DEFAMATION LEAGUE	605 THIRD AVENUE	NEW YORK	NY	10158	PC	General Charitable Support	None	$ 25,000.00
APPAREL INDUSTRY FOUNDATION	P.O. BOX 101117	CHICAGO	IL	60610	PC	General Charitable Support	None	$ 500.00
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF CHICAGO	721 N. LASALLE	CHICAGO	IL	60654	PC	SUPPORT CATHOLIC FAITH	None	$ 5,000 00
ART INSTITUTE OF CHICAGO	111 S MICHIGAN AVENUE	CHICAGO	IL	60603	PC	GENERAL CHARITABLE OPERATIONS	None	$ 927,000.00
AURORA UNIVERSITY	347 S. GLADSTONE AVENUE	AURORA	IL	60506	PC	MUSIC BY THE LAKE	None	$ 25,000.00
BEAR NECESSITIES PEDIATRIC CANCER FOUNDATION	55 W. WACKER DRIVE, SUITE 1100	CHICAGO	IL	60601	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
BEARS CARE	1920 FOOTBALL DRIVE	LAKE FOREST	IL	60045	PC	EDUCATIONAL/CHARITABLE SUPPORT	None	$ 25,000.00
BEGINNING WITH CHILDREN CHARTER SCHOOL	11 BARTLETT STREET	BROOKLYN	NY	11206	PC	EDUCATIONAL/CHARITABLE SUPPORT	None	$ 2,500 00
BEST BUDDIES INTERNATIONAL	100 SE 2ND ST 2200	MIAMI	FL	33131	PC	GENERAL CHARITABLE OPERATIONS	None	$ 300.00
BIG SHOULDERS FUND	212 W. VAN BUREN, SUITE 900	CHICAGO	IL	60607	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,000,500.00
CATHOLIC CHURCH EXTENSION SOCIETY OF USA	150 S WACKER DRIVE, SUITE 2000	CHICAGO	IL	60606	PC	SUPPORT CATHOLIC FAITH	None	$ 50,000.00
CATHOLIC THEOLOGICAL UNION AT CHICAGO	5401 S. CORNELL AVENUE	CHICAGO	IL	60615	PC	SUPPORT CATHOLIC FAITH	None	$ 25,000.00
CHICAGO BOTANIC GARDEN	1000 LAKE COOK ROAD	GLENCOE	IL	60022	PC	GENERAL CHARITABLE OPERATIONS	None	$ 12,500.00
CHICAGO CHILD CARE SOCIETY	5467 S. UNIVERSITY AVENUE	CHICAGO	IL	60615	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,000.00
CHICAGO COMMUNITY FOUNDATION	225 N. MICHIGAN AVE, SUITE 2200	CHICAGO	IL	60601	PC	MAGGIE DALEY PARK	None	$ 50,000 00
CHICAGO COUNCIL ON GLOBAL AFFAIRS	332 S. MICHIGAN AVENUE, SUITE 1100	CHICAGO	IL	60604	PC	STRATEGIC PLAN FOR GLOBAL AFFAIRS	None	$ 229,375 00
CHICAGO FOUNDATION FOR EDUCATION	1 N. LASALLE STREET, SUITE 1675	CHICAGO	IL	60602	PC	EDUCATIONAL/CHARITABLE SUPPORT	None	$ 25,000.00
CHICAGO HISTORICAL SOCIETY	1601 N. CLARK STREET	CHICAGO	IL	60614	PC	SUPPORT CHICAGO HISTORY MUSEUM	None	$ 10,000.00
CHICAGO HUMANITIES FESTIVAL	500 N. DEARBORN, SUITE 825	CHICAGO	IL	60610	PC	SUPPORT HUMANITIES	None	$ 25,000.00
CHICAGO PUBLIC LIBRARY	20 N MICHIGAN AVENUE, SUITE 204	CHICAGO	IL	60602	PC	SUPPORT CHICAGO PUBLIC LIBRARIES	None	$ 1,500.00
CHICAGO SHAKESPEARE THEATER	800 E. GRAND AVENUE	CHICAGO	IL	60611	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
CHICAGO SISTER CITIES INTERNATIONAL	177 N. STATE STREET, SUITE 500	CHICAGO	IL	60601	PC	SUPPORT CHICAGO CONSULAR CORPS	None	$ 10,000.00
CHICAGO SYMPHONY ORCHESTRA	220 S. MICHIGAN AVENUE	CHICAGO	IL	60604	PC	GENERAL CHARITABLE OPERATIONS	None	$ 50,000.00

Grants Paid from Patrick G. and Shirley W. Ryan Foundation
EIN: 36-3305162
Year Ending 12/31/2014

Payee Name	Grantee Street	Grantee City	Grantee State	Grantee Organization Postal Code	Tax Status	Purpose	Realtionship	Amount
CHILDREN'S HOME & AID SOCIETY	125 S. WACKER DRIVE, 14TH FLOOR	CHICAGO	IL	60606	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00
CHILDREN'S MEDICAL RESEARCH FOUNDATION INC.	P.O. BOX 431	GARDEN CITY	NY	11530	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
CITY OF HOPE - NIIC	1055 WILSHIRE BOULEVARD, 11TH FLOOR	LOS ANGELES	CA	90017	PC	GENERAL CHARITABLE OPERATIONS	None	$ 20,000.00
CLEARBROOK	1835 W. CENTRAL ROAD	ARLINGTON HEIGHTS	IL	60005	PC	GENERAL CHARITABLE OPERATIONS	None	$ 50,000.00
CONCERN WORLDWIDE	335 LEXINGTON AVENUE, 19TH FLOOR	NEW YORK	NY	10017	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
CONGREGATION OF HOLY CROSS UNITED STATES PROVINCE INC.	P.O. BOX 774	NOTRE DAME	IN	46556	PC	SUPPORT CATHOLIC FAITH	None	$ 5,000.00
DECLAN DRUMM SULLIVAN MEMORIAL FUND	3539 LONG GROVE ROAD	LONG GROVE	IL	60047	PC	SUPPORT CHILDREN	None	$ 5,000.00
DONORS FORUM OF CHICAGO	208 N. LASALLE STREET, SUITE1450	CHICAGO	IL	60604	PC	EDUCATIONAL ON BEHALF OF PHILANTHROPHY	None	$ 13,693.00
ERIE ELEMENTARY CHARTER SCHOOL	1405 N WASHTENAW AVENUE	CHICAGO	IL	60622	PC	SUPPORT STUDENTS	None	$ 1,500.00
FAMILY ACTION NETWORK	P.O. BOX 322	WINNETKA	IL	60093	PC	GENERAL CHARITABLE OPERATIONS	None	$ 15,000.00
THE FAMILY INSTITUTE OF NOTHWESTERN UNIVERSITY	618 LIBRARY PLACE	EVANSTON	IL	60201	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,000.00
FIELD MUSEUM (WB)	1400 S. LAKE SHORE DRIVE	CHICAGO	IL	60605	PC	PROGRAM SUPPORT	None	$ 28,000.00
FOUNDATION FOR HOMAN SQUARE	2211 YORK ROAD	OAK BROOK	IL	60523	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00
FREEDOM GOLF ASSOCIATION	504 BURR RIDGE CLUB DRIVE	BURR RIDGE	IL	60527	PC	GENERAL CHARITABLE OPERATIONS	None	$ 2,500.00
FRIENDS OF FONDATION DE FRANCE	275 MADISON AVENUE, SUITE 401	NEW YORK	NY	10016	PC	GENERAL CHARITABLE OPERATIONS	None	$ 52,632.00
FRIENDS OF KISHWAUKETOE	P.O. BOX 580	WILLIAMS BAY	WI	53191	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,500.00
GARDEN CONSERVANCY|THE	P.O. BOX 219	COLD SPRING	NY	10516	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00
GARY COMER YOUTH CENTER	7200 S. INGLESIDE AVENUE	CHICAGO	IL	60619	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
GENEVA LAKE ASSOCIATION	P.O. BOX 412	LAKE GENEVA	WI	53147	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
GENEVA LAKE CONSERVANCY	398 MILL STREET P.O. BOX 588	FONTANA	WI	53125	PC	CONSERVE LAND & WATER RESOURCES	None	$ 5,000.00
GENEVA LAKE SAILING SCHOOL	P O. BOX 304	FONTANA	WI	53125	PC	GENERAL CHARITABLE OPERATIONS	None	$ 50,000.00
GILLETTE CHILDREN'S SPECIALTY HEALTHCARE	200 UNIVERSITY AVE EAST	SAINT PAUL	MN	55101	SOII	SUPPORT CHILDREN'S HEALTHCARE & NEEDS	None	$ 10,000.00
NORTHWESTERN GLOBAL HEALTH FOUNDATION	P O. BOX 1969	EVANSTON	IL	60204	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
CHICAGO THEATRE GROUP	170 N. DEARBORN STREET	CHICAGO	IL	60601	PC	GENERAL CHARITABLE OPERATIONS	None	$ 6,000.00
GREATER CHICAGO FOOD DEPOSITORY	4100 W. ANN LURIE PLACE	CHICAGO	IL	60680	PC	GENERAL CHARITABLE OPERATIONS	None	$ 250.00
GREATER NEW YORK COUNCILS, BOY SCOUTS OF AMERICA	350 FIFTH AVENUE, SUITE 7820	NEW YORK	NY	10118	PC	GENERAL CHARITABLE OPERATIONS	None	$ 20,000.00
HAZELDEN	P.O. BOX 11 15251 PLEASANT VALLEY ROAD	CENTER CITY	MN	55012	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
HEARTSPRING SCHOOL	8700 E. 29TH STREET NORTH	WICHITA	KS	67226	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00
HOBE SOUND COMMUNITY CHEST	P.O. BOX 511	HOBE SOUND	FL	33475	PC	GENERAL CHARITABLE OPERATIONS	None	$ 2,000.00

Grants Paid from Patrick G. and Shirley W. Ryan Foundation
EIN: 36-3305162
Year Ending 12/31/2014

Payee Name	Grantee Street	Grantee City	Grantee State	Grantee Organization Postal Code	Tax Status	Purpose	Realtionship	Amount
GENEVA AREA FOUNDATION INC. HORTICULTURAL HALL	330 BROAD STREET P.O. BOX 71	LAKE GENEVA	WI	53147	PC	GENERAL CHARITABLE OPERATIONS	None	$ 250.00
HOLOCAUST MEMORIAL FOUNDATION OF ILLINOIS INC.	9603 WOODS DRIVE	SKOKIE	IL	60077	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
ILLINOIS STATE UNIVERSITY FOUNDATION	101 ALUMNI CENTER, CAMPUS BOX 8000	NORMAL	IL	61790	PC	SUPPORT STUDENTS	None	$ 20,000 00
INSURANCE INDUSTRY CHARITABLE FOUNDATION	2121 N. CALIFORNIA BOULEVARD, SUITE 555	WALNUT CREEK	CA	64596	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000 00
INTERFAITH HOUSE	3456 W FRANKLIN BOULEVARD	CHICAGO	IL	60624	PC	GENERAL CHARITABLE OPERATIONS	None	$ 2,000.00
JUDD GOLDMAN ADAPTIVE SAILING FOUNDATION	875 N. MICHIGAN AVE, SUITE 3718	CHICAGO	IL	60611	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
JUPITER ISLAND GARDEN CLUB, INC.	P O BOX 1410	HOBE SOUND	FL	33475	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,000.00
JUPITER MEDICAL CENTER FOUNDATION	1210 S. OLD DIXIE HIGHWAY	JUPITER	FL	33458	SOI	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
KAPPA KAPPA GAMMA FOUNDATION	530 E. TOWN STREET	COLUMBUS	OH	43216	PC	SUPPORT LEADERSHIP PROGRAMS	None	$ 1,000.00
KENNEDY CENTER FOR THE PERFORMING ARTS	2700 F. STREET NW	WASHINGTON	DC	20566	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,500.00
KOHL CHILDREN'S MUSEUM	2100 PATRIOT BOULEVARD	GLENVIEW	IL	60026	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00
L'ARCHE CHICAGO	1011 LAKE STREET, SUITE 403	OAK PARK	IL	60301	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,000 00
LAKE GENEVA FRESH AIR ASSOCIATION	P.O. BOX 10	WILLIAMS BAY	WI	53191	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,200.00
LOAVES AND FISHES OF HOBE SOUND	9307 SE OLYMPUS STREET	HOBE SOUND	FL	33455	PC	GENERAL CHARITABLE OPERATIONS	None	$ 500 00
LOOKING GLASS THEATRE	875 N. MICHIGAN AVE, SUITE 1430	CHICAGO	IL	60611	PC	SUPPORT EDUCATION & COMMUNITY PROGRAMS	None	$ 5,000 00
LUPUS FOUNDATION OF AMERICA	2000 L STREET, NW, SUITE 410	WASHINGTON	DC	20036	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00
LYRIC OPERA OF CHICAGO	20 N. WACKER DRIVE	CHICAGO	IL	60606	PC	MAGNIFICENT ART FORM CONTINUATION	None	$ 675,000.00
MAYO CLINIC	200 FIRST STREET S W	ROCHESTER	MN	55905	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
MERIT SCHOOL OF MUSIC	35 S. PEORIA STREET	CHICAGO	IL	60607	PC	GENERAL CHARITABLE OPERATIONS	None	$ 35,000 00
METROPOLITAN OPERA | THE	70 LINCOLN CENTER	NEW YORK	NY	10023	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
MILLENNIUM PARK FOUNDATION	201 E. RANDOLPH STREET	CHICAGO	IL	60601	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
MC PREPARATORY SCHOOL OF WISCONSIN	2449 N. 36TH STREET	MILWAUKEE	WI	53210	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
ST MARY OF THE LAKE SEMINARY	205 W. WACKER DRIVE, SUITE 1400	CHICAGO	IL	60606	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00
MUSIC INSTITUTE OF CHICAGO	1702 SHERMAN AVENUE	EVANSTON	IL	60201	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
NATIONAL CATHOLIC PARTNERSHIP ON DISABILITY	415 MICHIGAN AVE, NE SUITE 95	WASHINGTON	DC	20017	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,000.00
NATIONAL MUSEUM OF WOMEN IN THE ARTS	1250 NEW YORK AVE NW	WASHINGTON	DC 20005	20005	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
NAVAL WAR COLLEGE FOUNDATION	686 CUSHING ROAD	NEWPORT	RI 02841-1213	02841	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000 00
NAVY SEAL FOUNDATION	1619 D STREET, BLDG 5326	VIRGINIA BEACH	VA 23459	23459	PC	GENERAL CHARITABLE OPERATIONS	None	$ 55,000.00

Grants Paid from Patrick G. and Shirley W. Ryan Foundation
EIN: 36-3305162
Year Ending 12/31/2014

Payee Name	Grantee Street	Grantee City	Grantee State	Grantee Organization Postal Code	Tax Status	Purpose	Realtionship	Amount
EVERGREEN INVITATIONAL	111 SOUTH WACKER DRIVE	CHICAGO	IL	60606	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
NORTHWESTERN UNIVERSITY	633 CLARK STREET	EVANSTON	IL	60208	PC	GENERAL CHARITABLE OPERATIONS	None	$ 2,800.00
NORTHWESTERN UNIVERSITY SCHOOL OF LAW	633 CLARK STREET	EVANSTON	IL	60208	PC	GENERAL CHARITABLE OPERATIONS	None	$ 20,000.00
OLD ST PATRICK'S CHURCH	718 WEST ADAMS STREET	CHICAGO	IL	60606	PC	SUPPORT CATHOLIC FAITH	None	$ 10,000.00
OPENLANDS	25 EAST WASHINGTON STREET, SUITE 1650	CHICAGO	IL	60602	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,000.00
OUNCE OF PREVENTION FUND	33 WEST MONROE STREET, SUITE 2400	CHICAGO	IL	60603	PC	GENERAL CHARITABLE OPERATIONS	None	$ 2,500.00
PARTNERS FOR PROGRESS	P O. BOX 832	MUNDELEIN	IL	60060	PC	UNIQUE THERAPY PROGRAMS	None	$ 2,500.00
PATHWAYS FOUNDATION	150 N. MICHIGAN AVENUE, SUITE 2100	CHICAGO	IL	60601	PC	GENERAL CHARITABLE OPERATIONS	None	$ 700,000.00
PEGGY NOTEBAERT NATURE MUSEUM	2430 NOTH CANNON DRIVE	CHICAGO	IL	60614	PC	CHARITABLE FOR NATURE EDUCATION	None	$ 25,000.00
PORCHLIGHT COUNSELING	225 W WASHINGTON, 28TH FLOOR	CHICAGO	IL	60606	PC	GENERAL CHARITABLE OPERATIONS	None	$ 100.00
PROVIDENCE ST. MEL SCHOOL	119 S, CENTRAL PARK BOULEVARD	CHICAGO	IL	60624	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
REHABILITATION INSTITUTE OF CHICAGO	345 E. SUPERIOR STREET	CHICAGO	IL	60611	PC	CHARITABLE FOR HIGH QUALITY CARE	None	$ 1,005,000.00
RUSH NEUROBEHAVIORAL CENTER	4711 W. GOLF ROAD, SUITE 1100	SKOKIE	IL	60076	PC	SUPPORT RESEARCH FOR LEARNING DISORDERS	None	$ 25,000.00
SACRED HEART CHURCH	1077 TOWER ROAD	WINNETKA	IL	60093	PC	SUPPORT CATHOLIC FAITH	None	$ 25,000.00
SAINT BENEDICT CATHOLIC CHURCH	137 DEWEY AVENUE	FONTANA	WI	53125	PC	SUPPORT CATHOLIC FAITH	None	$ 25,000.00
SAINT FRANCIS DE SALES CHURCH	148 MAIN STREET	LAKE GENEVA	WI	53147	PC	SUPPORT CATHOLIC FAITH	None	$ 10,000.00
SAINTS FAITH HOPE & CHARITY	191 LINDEN STREET	WINNETKA	IL	60093	PC	SUPPORT CATHOLIC FAITH	None	$ 25,000.00
THE SALVATION ARMY WORLD SERVICE OFFICE	615 SLATERS LANE	ALEXANDRIA	VA	22314	PC	GENERAL CHARITABLE OPERATIONS	None	$ 34,000.00
SHEIL CATHOLIC CENTER	2110 SHERIDAN ROAD	EVANSTON	IL	60201	PC	SUPPORT CATHOLIC FAITH	None	$ 5,000.00
SPENCER EDUCATIONAL FOUNDATION	1065 AVENUE OF THE AMERICAS, 13TH FLOOR	NEW YORK	NY	10018	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
ST. CHRISTOPHER CATHOLIC CHURCH	12001 SE FEDERAL HIGHWAY	HOBE SOUND	FL	33455	PC	SUPPORT CATHOLIC FAITH	None	$ 25,000.00
SUSAN G. KOMEN FOUNDATION	5005 LBJ FREEWAY, SUITE 250	DALLAS	TX	75244	PC	GENERAL CHARITABLE OPERATIONS	None	$ 20,000.00
TUESDAY'S CHILDREN	390 PLANDOME ROAD	MANHASSET	NY	11030	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00
UA FOUNDATION / DRC	1111 N CHERRY AVENUE	TUCSON	AZ	87521	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,500.00
UJA-FEDERATION	130 E. 59TH STREET, 929A	NEW YORK	NY	10022	PC	GENERAL CHARITABLE OPERATIONS	None	$ 20,000.00
UNITED CEREBRAL PALSY	3100 S CENTRAL AVENUE	CICERO	IL	60804	PC	SUPPORT CEREBRAL PALSY	None	$ 10,000.00
UNIVERSITY OF CHICAGO	5801 S. ELLIS AVENUE	CHICAGO	IL	60637	PC	GENERAL CHARITABLE OPERATIONS	None	$ 50,000.00
UNIVERSITY OF COLORADO FOUNDATION	1800 GRANT STREET, SUITE 725	DENVER	CO	80203	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
UNIVERSITY OF NOTRE DAME	CONTROLLERS OFFICE 731 GRACE HALL	NOTRE DAME	IN	46556	PC	GENERAL CHARITABLE OPERATIONS	None	$ 50,000.00
URBAN GATEWAYS	205 W. RANDOLPH STREET, SUITE 1700	CHICAGO	IL	60606	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
WILDSCREEN USA INC	10 G ST NE, SUITE 710	WASHINGTON	DC	20002	PC	GENERAL CHARITABLE OPERATIONS	None	$ 5,000.00

Grants Paid from Patrick G. and Shirley W. Ryan Foundation
EIN: 36-3305162
Year Ending 12/31/2014

Payee Name	Grantee Street	Grantee City	Grantee State	Grantee Organization Postal Code	Tax Status	Purpose	Realtionship	Amount
WORLD SPORT CHICAGO	954 W. WASHINGTON BOULEVARD	CHICAGO	IL	60607	PC	GENERAL CHARITABLE OPERATIONS	None	$ 25,000.00
WRITERS THEATRE	321 PARK AVENUE	GLENCOE	IL	60022	PC	GENERAL CHARITABLE OPERATIONS	None	$ 500.00
WINDOW TO THE WORLD COMMUNICATIONS INC.	5400 NORTH ST. LOUIS AVENUE	CHICAGO	IL	60625	PC	GENERAL CHARITABLE OPERATIONS	None	$ 60,000.00
YMCA OF METROPOLITAN CHICAGO	801 N. DEARBORN STREET	CHICAGO	IL	60610	PC	GENERAL CHARITABLE OPERATIONS	None	$ 10,000.00
YOUTH ORGANIZATIONS UMBRELLA	1027 SHERMAN AVENUE	EVANSTON	IL	60202	PC	GENERAL CHARITABLE OPERATIONS	None	$ 1,000.00
						TOTAL GRANTS PAID		$ 8,040,100.00

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVENUE CHICAGO, IL 60603	NONE PC	RENZO PIANO WING	875,000.
REHABILITATION INSTITUTE OF CHICAGO 345 E. SUPERIOR STREET CHICAGO, IL 60611	NONE PC	GENERAL CHARITABLE OPERATIONS	1,000,000.
BIG SHOULDERS FUND 212 W. VAN BUREN, SUITE 900 CHICAGO, IL 60607	NONE PC	GENERAL CHARITABLE OPERATIONS	1,000,000.
CATHOLIC EXTENSION SOCIETY 150 S. WACKER DRIVE, SUITE 2000 CHICAGO, IL 60606	NONE PC	IN HONOR OF FR. JACK WALL	50,000.
CHICAGO COUNCIL ON GLOBAL AFFAIRS 332 S. MICHIGAN AVENUE, SUITE 1100 CHICAGO, IL 60604	NONE PC	EMERGING LEADERS PROGRAM, & MARSHALL M. BOUTON ASIA FELLOWSHIP	129,375.
GENEVA LAKE SAILING SCHOOL 1250 S. LAKESHORE DRIVE FONTANA, WI 53125	NONE PC	GENERAL CHARITABLE OPERATIONS	50,000.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LYRIC OPERA OF CHICAGO 20 N. WACKER DRIVE CHICAGO, IL 60606	NONE PC	RYAN OPERA CENTER	500,000.
NORTHWESTERN SCHOOL OF LAW 375 E. CHICAGO AVE CHICAGO, IL 60611	NONE PC	GENERAL CHARITABLE OPERATIONS	20,000.
UNIVERSITY OF CHICAGO 1427 E. 60TH STREET, SUITE 120 CHICAGO, IL 60637	NONE PC	GENERAL CHARITABLE OPERATIONS	50,000.
CHICAGO COMMUNITY FOUNDATION 225 N. MICHIGAN AVE, SUITE 2200 CHICAGO, IL 60601	NONE PC	MAGGIE DALEY PARK	50,000.
		TOTAL CONTRIBUTIONS APPROVED	3,724,375.

Form **8868** (Rev January 2014) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868.*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. PATRICK G. AND SHIRLEY W. RYAN FOUNDATION	Employer identification number (EIN) or 36-3305162
	Number, street, and room or suite no If a P.O. box, see instructions. 150 N MICHIGAN AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions CHICAGO, IL 60601-7559	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . . [0][4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶LISA EPHRAIM, 150 NORTH MICHIGAN AVENUE, SUITE 2100, CHICAGO, IL 60601

Telephone No. ▶ 312 893-6600 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 15, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 20 14 or
▶ [ ] tax year beginning ______, 20 __, and ending ______, 20 __

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 105,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 105,000.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PERSHING ST CAPITAL GAIN DISTRIBUTION PROPERTY TYPE: SECURITIES				P		
							48,923.	
		PIMCO ST COVERED PROPERTY TYPE: SECURITIES				P	VAR	VAR
265,869.		279,113.					-13,244.	
		PIMCO LT COVERED PROPERTY TYPE: SECURITIES				P	VAR	VAR
4,777,423.		5,015,416.					-237,993.	
		PERSHING LT CAPITAL GAIN DISTRIBUTION PROPERTY TYPE: SECURITIES				P		
							35,535.	
TOTAL GAIN(LOSS)							-166,779.	