Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545 0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

MCGRAW FOUNDATION
653 LANDWEHR ROAD
NORTHBROOK, IL 60062

A Employer identification number: 36-2490000

B Telephone number (see instructions): 847-291-9810

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 8,982,012.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► [X] if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	156,751.	156,344.		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	435,003.			
	b	Gross sales price for all assets on line 6a 1,483,099.				
	7	Capital gain net income (from Part IV, line 2)		435,003.		
	8	Net short term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) SEE STATEMENT 1	21,524.	21,524.		
	12	**Total** Add lines 1 through 11	613,278.	612,871.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	164,849.	41,212.		123,637.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 2	4,100.	1,025.		3,075.
	c	Other prof fees (attach sch) SEE ST 3	50,350.	50,350.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 4	22,283.	3,096.		9,287.
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,840.	710.		2,130.
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 5	32,858.	8,215.		24,644.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	277,280.	104,608.		162,773.
	25	Contributions, gifts, grants paid PART XV	785,560.			783,060.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,062,840.	104,608.	0.	945,833.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-449,562.			
	b	**Net investment income** (if negative, enter -0-)		508,263.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED
MAY 14 2015
OGDEN, UT
E1-254
IRS-OSC

SCANNED MAY 18 2015

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	70,537.	225,289.	225,289.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)	631,455.	391,860.	391,860.
	b Investments – corporate stock (attach schedule)	6,415,767.	6,396,149.	6,396,149.
	c Investments – corporate bonds (attach schedule)	975,033.	1,050,387.	1,050,387.
	11 Investments – land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	912,304.	658,965.	658,965.
	14 Land, buildings, and equipment basis ► 14,260.			
	Less accumulated depreciation (attach schedule) SEE STMT 6 ► 14,260.			
	15 Other assets (describe ► SEE STATEMENT 7)	263,396.	259,362.	259,362.
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	9,268,492.	8,982,012.	8,982,012.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable	40,000.	42,500.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 8)	6,608.	9,900.	
	23 **Total liabilities** (add lines 17 through 22)	46,608.	52,400.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	9,221,884.	8,929,612.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	9,221,884.	8,929,612.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	9,268,492.	8,982,012.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,221,884.
2	Enter amount from Part I, line 27a	2	-449,562.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 9	3	157,290.
4	Add lines 1, 2, and 3	4	8,929,612.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,929,612.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	L-T GAINS SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,483,099.		1,048,096.	435,003.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				435,003.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	435,003.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	830,921.	8,840,664.	0.093989
2012	1,041,106.	8,997,813.	0.115707
2011	1,054,442.	9,463,187.	0.111426
2010	845,303.	9,607,824.	0.087981
2009	966,262.	8,974,552.	0.107667

2	**Total** of line 1, column (d)	2	0.516770
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.103354
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,960,840.
5	Multiply line 4 by line 3	5	926,139.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,083.
7	Add lines 5 and 6	7	931,222.
8	Enter qualifying distributions from Part XII, line 4	8	945,833.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	5,083.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	5,083.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	5,083.
6	Credits/Payments			
a	2014 estimated tax pmts and 2013 overpayment credited to 2014	6a 12,400.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	12,400.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	7,317.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	7,317. Refunded ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

TEEA0304L 06/16/14

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► MAXMCGRAWFOUNDATION.ORG

14 The books are in care of ► GORDON LABOUNTY Telephone no ► 847-291-9810

Located at ► 653 LANDWEHR ROAD NORTHBROOK IL ZIP + 4 ► 60062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5 b — N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6 b — No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE ,	0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED ,	0	0.	0.	0.

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	8,045,399.
b Average of monthly cash balances		1b	1,051,901.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	9,097,300.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	9,097,300.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	136,460.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,960,840.
6 **Minimum investment return.** Enter 5% of line 5		6	448,042.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	448,042.
2a Tax on investment income for 2014 from Part VI, line 5	2a 5,083.		
b Income tax for 2014 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	5,083.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	442,959.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	442,959.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	442,959.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	945,833.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	945,833.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,083.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	940,750.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				442,959.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009 521,096.				
b From 2010 373,720.				
c From 2011 586,437.				
d From 2012 601,711.				
e From 2013 401,147.				
f **Total** of lines 3a through e	2,484,111.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 945,833.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				442,959.
e Remaining amount distributed out of corpus	502,874.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,986,985.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	521,096.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	2,465,889.			
10 Analysis of line 9:				
a Excess from 2010 373,720.				
b Excess from 2011 586,437.				
c Excess from 2012 601,711.				
d Excess from 2013 401,147.				
e Excess from 2014 502,874.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE ,				785,560.
Total			► 3a	785,560.
b *Approved for future payment*				
SEE ATTACHED SCHEDULE ,				242,500.
Total			► 3b	242,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	156,751.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	435,003.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a LOWER WACKER SMALL CAP IN			14	21,524.	
b OTHER INCOME			3		
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				613,278.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 613,278.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Gordon LaBounty | 5-8-15 | Ex. Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
RALPH PICKER	Ralph Picker	5.7.15		P00621572
Firm's name ► PICKER & ASSOCIATES LLC			Firm's EIN ► 45-5560310	
Firm's address ► 1130 W LAKE COOK RD., STE. 130 BUFFALO GROVE, IL 60089			Phone no 847-541-4000	

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LOWER WACKER SMALL CAP IN	$ 21,524.	$ 21,524.	
TOTAL	$ 21,524.	$ 21,524.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 4,100.	$ 1,025.		$ 3,075.
TOTAL	$ 4,100.	$ 1,025.	$ 0.	$ 3,075.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY & CUSTODIAL	$ 50,350.	$ 50,350.		
TOTAL	$ 50,350.	$ 50,350.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE	$ 9,900.			
PAYROLL	12,383.	$ 3,096.		$ 9,287.
TOTAL	$ 22,283.	$ 3,096.	$ 0.	$ 9,287.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	$ 814.	$ 204.		$ 611.
INSURANCE	3,061.	765.		2,296.
OFFICE SUPPLIES	7,468.	1,867.		5,601.
RENTAL EXPENSES	17,399.	4,350.		13,049.
TELEPHONE	4,116.	1,029.		3,087.
TOTAL	$ 32,858.	$ 8,215.	$ 0.	$ 24,644.

STATEMENT 6
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 14,260.	$ 14,260.	$ 0.	$ 0.
TOTAL	$ 14,260.	$ 14,260.	$ 0.	$ 0.

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	$ 20,382.	$ 20,382.
LEASE DEPOSIT	1,024.	1,024.
LIMITED PARTNERSHIP INTEREST	222,274.	222,274.
PREPAID INSURANCE	3,282.	3,282.
PREPAID TAX	12,400.	12,400.
TOTAL	$ 259,362.	$ 259,362.

STATEMENT 8
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

TOTAL $ 9,900.

STATEMENT 9
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS		$ 157,290.
	TOTAL	$ 157,290.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	GORDON LABOUNTY
CARE OF:	MCGRAW FOUNDATION
STREET ADDRESS:	
CITY, STATE, ZIP CODE:	NORTHBROOK, IL 60062
TELEPHONE:	847-291-9810
E-MAIL ADDRESS:	
FORM AND CONTENT:	APPLICABLE GUIDELINES ATTACHED
SUBMISSION DEADLINES:	PREFERRABLY BETWEEN DECEMBER 1 AND FEBRUARY 1
RESTRICTIONS ON AWARDS:	APPLICABLE GUIDELINES ATTACHED

McGraw Foundation

Financial Statements

For the Years Ended
December 31, 2014 and 2013

MCGRAW FOUNDATION

Table of Contents

Picker & Associates, LLC
pickercpa.com

CPA's and Consultants

Ralph Picker, Managing Principal

1130 Lake Cook Road, Suite 130-Buffalo Grove, IL 60089-1944
Phone. (847) 541-4000 Fax: (847) 541-4085
email· rp@pickercpa com

Independent Auditor's Report

To the Board of Directors
McGraw Foundation
Northbrook, Illinois

We have audited the accompanying financial statements of McGraw Foundation (a nonprofit organization), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of McGraw Foundation as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Buffalo Grove, Illinois
April 20, 2015

MCGRAW FOUNDATION

Statements of Financial Position
December 31, 2014 and 2013

	2014	2013
Assets		
Cash	$ 225,289	$ 70,537
Interest and dividend income receivable	20,382	19,975
Investments, at fair value		
Fixed income securities	1,442,247	1,606,488
Common stocks	6,396,149	6,415,767
Limited partnership	222,274	215,275
Short-term investments	658,965	912,304
Total investments	8,719,635	9,149,834
Equipment		
Equipment	14,260	14,260
Less accumulated depreciation	(14,260)	(14,260)
Net equipment	-	-
Other assets		
Prepaid federal excise tax	12,400	-
Prepaid insurance	3,282	2,122
Prepaid grant	-	25,000
Lease deposit	1,024	1,024
Total other assets	16,706	28,146
Total assets	$ 8,982,012	$ 9,268,492
Liabilities and Unrestricted Net Assets		
Grants payable	$ 42,500	$ 40,000
Federal excise tax	9,900	6,608
Total current liabilities	52,400	46,608
Net assets - unrestricted	8,929,612	9,221,884
Total liabilities and unrestricted net assets	$ 8,982,012	$ 9,268,492

The accompanying notes are an integral part of these financial statements

MCGRAW FOUNDATION

Statements of Activities and Changes in Net Assets
For the Years Ended December 31, 2014 and 2013

	2014	2013
Investment income		
Realized gains on investments	$ 439,790	$ 519,045
Unrealized gains on investments	174,027	850,915
Interest income	53,338	76,589
Dividend income	103,413	96,635
Total investment income	770,568	1,543,184
Grant and scholarship program		
Civic	5,000	5,000
Cultural	5,000	7,500
Education, higher	118,000	112,500
Education, special	163,500	125,000
Health and medical research	12,500	17,500
Social services	173,500	92,500
Environmental	250,000	237,500
Matching grants (board members)	56,310	49,215
Miscellaneous grants	1,750	2,000
Total grant and scholarship program	785,560	648,715
Expenses		
Management and general expenses	217,030	212,940
Advisory and custodial fees	50,350	48,554
Federal excise tax	9,900	12,259
Total expenses	277,280	273,753
Increase (decrease) in unrestricted net assets	(292,272)	620,716
Unrestricted net assets, beginning of year	9,221,884	8,601,168
Unrestricted net assets, end of year	$ 8,929,612	$ 9,221,884

The accompanying notes are an integral part of these financial statements

MCGRAW FOUNDATION

Statements of Cash Flows
For the Years Ended December 31, 2014 and 2013

	2014	2013
Cash flows from operating activities		
Increase (decrease) in unrestricted net assets	$ (292,272)	$ 620,716
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities		
Noncash items included in net income		
Investment fees	6,504	7,040
Bond amortization	4,687	1,031
Realized losses on sales of marketable securities	14,128	18,406
Realized gaines on sales of marketable securities	(453,918)	(537,451)
Investment income	(161,438)	(174,053)
Comprehensive income	(174,027)	(850,915)
(Increase) decrease in assets:		
Interest and dividend income receivable	(407)	1,332
Prepaid federal excise tax	(12,400)	-
Prepaid insurance	(1,160)	462
Prepaid grant	25,000	-
Increase (decrease) in liabilities:		
Grants payable	2,500	(22,500)
Federal excise tax	3,292	4,208
Net cash (used in) operating activities	(1,039,511)	(931,724)
Cash flows from investing activities		
Purchases of marketable securities	(708,559)	(1,177,231)
Proceeds from sales of marketable securities	1,493,546	1,740,187
Net investment cash activity	409,276	327,036
Net cash provided by investing activities	1,194,263	889,992
Net increase (decrease) in cash	154,752	(41,732)
Cash, beginning of year	70,537	112,269
Cash, end of year	$ 225,289	$ 70,537

The accompanying notes are an integral part of these financial statements

MCGRAW FOUNDATION

Notes to Financial Statements

Note 1 - Foundation and nature of activities

The McGraw Foundation (the Foundation) was established in 1948 and is an Illinois not-for-profit corporation and exempt organization as described in Section 501(c)(3) of the Internal Revenue Code. Its primary purpose is to fund grants to tax-exempt organizations in the fields of education, social services, cultural, health and environmental activities. The Foundation also matches, to a limit of $25,000 per director, grants and contributions made by board members to tax-exempt organizations. The Foundation is governed by a self-perpetuating Board of Directors. Operations are managed by a full-time executive director to carry out the policies and procedures established by the Board of Directors.

Note 2 - Significant accounting policies

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. These financial statements reflect all significant receivables, payables and other liabilities.

Financial statement presentation

The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As of December 31, 2014 and 2013, all of the net assets are unrestricted with no temporarily or permanently restricted net assets. Unrestricted assets have no donor imposed or legal stipulations as to their use. In addition, the Foundation is required to present a statement of cash flows.

Cash

Cash consists of checking and money market accounts. For purposes of the statement of cash flows, the Foundation considers all highly liquid investments purchased with a maturity of three months or less to be cash.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statements of financial position. Unrealized gains and losses are included in the statement of activities and changes in net assets. The cost of investments sold is based on the earliest acquisition cost of each security held at the time of sale

Note 2 - Significant accounting policies, cont'd

less any amortized premium paid over face value. The Foundation's investments are managed by a professional manager.

The Foundation's investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with investments and the level of uncertainty related to changes in the fair value of individual investments, it is at least reasonably possible that significant changes can occur in fair value that may materially affect the amounts reported in the financial statements.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

Property and equipment

Purchased property and equipment are capitalized at cost. Donated property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose Equipment is depreciated using the straight-line method over estimated useful lives ranging from 5 to 7 years.

Income taxes

The Foundation is a private foundation and qualifies for exemption from income taxes but is subject to a two percent Federal excise tax on new investment income, including realized gains. The rate can be reduced to one percent if certain requirements as to the level of charitable distributions are met.

The Internal Revenue Code requires that certain minimum distributions be made in accordance with a specified formula. Failure to pay the minimum by the end of the succeeding year can result in additional taxes and possible loss of the Foundation's tax-exempt status. Distributions in excess of the minimum requirement reduce the required minimum distributions in future years, subject to a five-year limitation. At December 31, 2014, the Foundation had excess distribution carryovers of approximately $2,485,000.

The Foundation adopted the accounting for uncertainty in income tax guidance, which clarifies the accounting and recognition for tax positions taken on its income tax returns. In evaluating the Foundation's tax provisions and accruals, the Foundation believes that its estimates are appropriate and the Foundation has no material unrecognized income tax positions. The

Note 2 - Significant accounting policies, cont'd

Foundation's tax filings are subject to audit by various taxing authorities. At December 31, 2014, the Foundation is no longer subject to examination by federal and state taxing authorities for the periods ending before 2011.

Compensated absences

Employees of the Foundation are entitled to paid vacation and paid sick days depending on job classification, length of service, and other factors. It is not practicable for the Foundation to estimate that amount of compensation for future absences Accordingly, no liability for compensated absences has been recorded in the accompanying financial statements. The Foundation's policy is to recognize the costs of compensated absences when actually paid to the employees

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Financial statement presentation

Certain accounts relating to the prior year have been reclassified to current year presentation with no effect on previously reported increase (decrease) in unrestricted net assets.

Date of management's review

In preparing the financial statements, the Foundation has evaluated events and transactions for potential recognition or disclosure through April 20, 2015, the date that the financial statements were available to be issued.

Note 3 - Program services

The McGraw Foundation's mission is to provide financial assistance for educational and charitable purposes in furtherance of the public good and promoting the well-being of mankind. This is accomplished by providing support for a variety of educational and charitable activities The Foundation was funded through contributions from Max McGraw, several McGraw family members and other benefactors.

Note 4 - Investments

Investments at cost and at fair values described in Note 2 above are summarized as follows:

	2014		2013	
Equity and debt securities:	Cost	Value	Cost	Value
U.S Government note and bonds	$ 148,638	$ 164,877	$ 349,775	$ 352,469
U S. Agency mortgage obligations	138,680	123,967	138,680	147,523
State and municipal bonds	94,176	103,016	124,135	131,463
Corporate notes and bonds	1,030,710	1,050,387	951,144	975,033
Common stocks	3,679,893	6,396,149	3,882,782	6,415,767
Limited partnership	125,000	222,274	125,000	215,275
Short-term investments	658,966	658,965	912,304	912,304
Total investments	$5,876,063	$8,719,635	$6,483,820	$9,149,834

Note 5 - Fair value measurements

The Foundation measures certain financial assets and liabilities at fair value in accordance with U.S. GAAP, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. U.S. GAAP also establishes a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the instrument's fair value measurement. The three levels within the fair value hierarchy are described as follows:

Level 1 — Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Note 5 - Fair value measurements, cont'd

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Common stocks, state and municipal bonds, corporate notes and bonds, U.S. government securities, limited partnership and short term investments: Valued at the closing price reported on the active market on which the individual securities are traded.

MCGRAW FOUNDATION

Notes to Financial Statements

Note 5 - Fair value measurements, cont'd

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value as of December 31, 2014 and 2013:

	Assets at Fair Value as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
U.S. Government securities	$ 288,844	$ -	$ -	$ 288,844
State and municipal bonds	103,016	-	-	103,016
Corporate notes and bonds	1,050,387	-	-	1,050,387
Common stocks	6,396,149	-	-	6,396,149
Limited partnership	222,274	-	-	222,274
Short-term investments	658,965	-	-	658,965
Total investments	$8,719,635	$ -	$ -	$8,719,635

	Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
U.S. Government securities	$ 499,992	$ -	$ -	$ 499,992
State and municipal bonds	131,463	-	-	131,463
Corporate notes and bonds	975,033	-	-	975,033
Common stocks	6,415,767	-	-	6,415,767
Limited partnership	215,275	-	-	215,275
Short-term investments	912,304	-	-	912,304
Total investments	$9,149,834	$ -	$ -	$9,149,834

The carrying value of the Foundation's cash and cash equivalents, other assets, grants payable and excise tax payable approximate their fair values because they are stated at net realizable value.

MCGRAW FOUNDATION

Notes to Financial Statements

Note 6 - Lease

The Foundation conducts its operations from a premise that is leased under a cancellable operating lease which will expire in November 2015. Fixed minimum future monthly rentals payable after December 31, 2014 totaled $16,241. Total rent expense for the Foundation's operating lease amounted to approximately $17,399 and $17,058 in years ended December 31, 2014 and 2013, respectively.

Note 7 - Concentration of credit risk and market risk

Financial instruments that potentially expose the Foundation to concentrations of credit and market risk consist primarily of investments in debt and equity securities. The investments in debt securities do not represent significant concentrations of market risk inasmuch as such investments are diversified among U.S. Treasury and U.S agency issuers. Common stock investments, while diversified among different industries and companies, are subject to declines in market values associated with the U.S. and global economies To manage the risk, the Foundation strives to diversify its investments among various financial instruments and asset categories and uses multiple investment strategies.

Note 8 - Grant contingency

The Foundation has approved the McGraw Foundation Challenge Grant Program beginning in 2011. Under this program, the Foundation will match cash donations made to the Max McGraw Wildlife Foundation up to a maximum of $200,000 annually in each of the next five years If more than $200,000 is collected in any one year, the amount in excess of $200,000 may be carried over to the following year. The Foundation cannot predict the amount that will be paid from this grant program. Accordingly, no liability has been recorded in the financial statements. The Foundation paid $200,000 during the years ended December 31, 2014 and 2013.

The Foundation has also approved a grant to Allendale Association in the amount of $150,000 over a three year period beginning in 2014. The Foundation paid $50,000 during the year ended December 31, 2014.

Note 9 – Grant payable

At December 31, 2014, the Foundation was committed under grant programs for payments for future years of $42,500 with a present value of the same.

Picker & Associates, LLC

pickercpa.com

CPA's and Consultants

Ralph Picker, Managing Principal

1130 Lake Cook Road, Suite 130-Buffalo Grove, IL 60089-1944
Phone: (847) 541-4000 Fax. (847) 541-4085
email: rp@pickercpa.com

Independent Auditor's Report on Supplementary Information

To the Board of Directors
McGraw Foundation
Northbrook, Illinois

We have audited the financial statements of McGraw Foundation (a nonprofit organization) as of and for the years ended December 31, 2014 and 2013, and have issued our report thereon dated April 20, 2015, which expressed an unmodified opinion on those financial statements and appears on pages one and two. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of management and general expenses, on page 14, which are the responsibility of the Foundation's management, are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

Picker + Associates

Buffalo Grove, Illinois
April 20, 2015

MCGRAW FOUNDATION

Schedules of Management and General Expenses
For the Years Ended December 31, 2014 and 2013

	2014	2013
Management and general expenses		
Salaries	$ 164,849	$ 162,283
Rent	17,399	17,058
Payroll taxes	12,383	12,191
Office supplies	7,468	7,565
Insurance	3,061	2,997
Telephone and utilities	4,116	3,356
Professional fees	4,100	4,100
Conference and travel	2,840	2,576
Dues and subscriptions	814	814
Total management and general expenses	$ 217,030	$ 212,940

McGRAW FOUNDATION
CURRENT DIRECTORS AND OFFICERS
DECEMBER 31, 2014

DIRECTORS	COMPENSATION	HRS
J. Bradley Davis Middleburg, Virginia	none	0
Scott M. Elrod Belvedere, California	none	0
Dennis W. Fitzgerald Honolulu, Hawaii	none	0
Terence M. Graunke Barrington, Illinois	none	0
Jerry D. Jones, President, Chair Grants Committee-of-the-Whole Geneva, Illinois	none	0
Gordon LaBounty, Vice President Hoffman Estates, Illinois	none	0
William W. Mauritz, Chair Investment Committee Rye, New York	none	0
Daphne M. Monroy Fox River Grove, Illinois	none	0
Carol E. Moorman Naples, Florida	none	0
Bernard B. Rinella Winnetka, Illinois	none	0

HONORARY DIRECTORS	COMPENSATION	HRS
Catherine B. Nelson Potomac, Maryland	none	0
James F. Quilter Wheeling, Illinois	$64,575	0

McGRAW FOUNDATION
CURRENT DIRECTORS AND OFFICERS
DECEMBER 31, 2014

OFFICERS	EMPLOYEE	COMP. &	HRS
Jerry D. Jones, President **Geneva, Illinois**	no	none	1
Gordon LaBounty, Vice President, Executive Director, Treasurer, Secretary **Hoffman Estates, Illinois**	yes	$58,000	30
Diane D. Miller, Assistant Secretary **Evanston, Illinois**	yes	$36,500	30

McGraw Foundation

Guidelines

GRANT APPLICATION PROCEDURES

Proposal letters are considered appropriate applications for grants. Submissions should contain the purpose and background of the organization.

Applicants should submit as much detail as necessary to explain and justify the need for funding. Particular attention will be paid to the reasonableness of administrative expense ratios and fund raising costs. Organizations must be willing to have results of a grant audited

The following information, indexed on a cover sheet, must accompany the proposal:

1 Amount requested
2 Specific purpose of funding
3 Specific location (s) of project/service
4 Details of other sources and amounts of funding, including foundations
5 List of current board members
6 Budgetary data (for the project, if the request is for a specific project)
7 Proof of federal (not state) tax-exempt status (i. e., current 501 (c) (3) letter) **
8 Federal tax identification number
9 Most recent audited financial statements

Grant requests must be mailed (not emailed or faxed) to the following address:

Mr. Gordon LaBounty, Executive Director
McGraw Foundation
653 Landwehr Road
Northbrook, Illinois 60062-2309

February 1st is the deadline for applications to be considered in that year's budget. In order for pertinent information to be considered current, we suggest that applications be mailed between December 1st and February 1st. Last minute deliveries are unnecessary. A few days grace period will be allowed.

Applicants will be notified as soon as possible if funding is not available to meet their request. Successful applicants will be notified of grant approval usually after July 1, following the annual meeting of the Foundation Board of Directors.

GRANT GUIDELINES

1 The Foundation's primary areas of interest are the fields of higher education, particularly in scientific and environmental fields, educational programs at all levels, and human services. Occasionally, grants are made in other areas such as health, medical research and cultural. Grants generally are limited to organizations located in the greater Chicago area.
2 Grants may be made for general operating support, specific projects, and occasionally, capital programs. Grants will be made on a single year basis. Grants made for specific projects require grantees to render accountability by means of periodic reports.
3 The Foundation will make annual grants on a recurring basis to sustain operations of some organizations However, long-term dependency situations are not considered desirable.
4 Grant requests are suggested to be within a range of $5,000 (or less) to $25,000. Grant recipients and amounts will be determined by several criteria. Naturally, availability of funds is a key factor.
5 The Foundation will occasionally make large grants ($50,000 or more) to support unusually promising efforts in any of its areas of interest. Innovative research, special education, and/or other activities will be considered if the Foundation's support would assist an effort or a project in making a significant impact benefiting mankind.
6 The use of the matching grant, or "challenge" approach is encouraged where feasible.
7 The Foundation will consider "seed money" situations where a relatively small contribution will assist a fledgling organization off the ground. In such cases, the grantee must have a plan to sustain itself on a continuing basis.
8 The Foundation will support only organizations qualified as tax-exempt, (i.e., 501© (3) organizations), under the regulations of the United States Internal Revenue Service. **
9 The Foundation does not make grants directly to individuals
10 The Foundation does not make grants for purposes that are strictly religious in nature.
11 The Foundation does not make grants for specific events, such as seminars, conferences, etc.
12 The Foundation does not normally support theater groups.
13 The Foundation does not normally support public or private high schools.

** Effective August 17, 2006, the Pension Protection Act of 2006 (H.R. 4) became law.

Among other things, this law imposes certain obligations on private foundations (such as McGraw Foundation) considering grants to "Supporting Organizations."

If your organization is a "Public Charity" under code section 501 (c) (3), it will have received an additional designation of 509 (a) (1), 509 (a) (2), or 509 (a) (3). We request that any grant application made to McGraw Foundation include proof of the appropriate Sec. 509 designation. This Sec. 509 designation is usually stated on the same federal Internal Revenue Service letter indicating your 501 (c) (3) status.

509 (a) (3) denotes a supporting organization affected by the new law. Before McGraw Foundation can proceed on an application from a 501 (c) (3) organization with a 509 (a) (3) designation, more information will be needed. If you have any

doubt as to the nature and category of your organization's tax-exempt status, and current documentation thereof, please consult your professional tax advisor

Rev 6/11

McGRAW FOUNDATION

2014 FORM 990 PF #36-2490000

PART XV SUPPLEMENTARY INFORMATION

3. a. Grants and Contributions Paid During Year
through December 31, 2014
(No Relationship)

Attachment Page Number	Category	Amount
1	Education – Higher	$118,000
2-5	Education – Primary, High School, Special	$121,000
6-7	Human Services	$173,500
8	Civic	$ 5,000
8	Cultural	$ 5,000
9	Health & Medical	$ 12,500
10	Environmental	$250,000
11-14	Matching Grants	$ 56,310
15	Miscellaneous Grants	$ 1,750

2014 TOTAL GRANTS PAID $785,560

McGRAW FOUNDATION

2014 FORM 990 PF #36-2490000

PART XV – SUPPLEMENTARY INFORMATION

3. b. Grants and Contributions Approved For Future Payment (p. 1)
(No Relationship)

To Complete This Program Year 2014 – 2015

Recipient	Purpose	Amount
James F. Quilter F.A.I.T.H. Program	Providing private elementary & high school education to needy inner-city youth – balance of 2014 grants	$42,500
	Total:	**$42,500**

McGRAW FOUNDATION

2014 FORM 990 PF #36-2490000

PART XV – SUPPLEMENTARY INFORMATION

3. b. Grants and Contributions Approved For Future Payment (p. 2)
(No Relationship)

Future Program Years

Recipient	Purpose	Amount
Max McGraw Wildlife Foundation	Challenge Matching Grant • 2015 $200,000	$200,000

Total: $200,000

McGRAW FOUNDATION
INCOME TAX – 2014

REGULAR GRANTS (p. 1)

HIGHER EDUCATION

Organization	Individual	Status	Date	Amount
100 Club of Chicago 875 N. Michigan Avenue, Suite 1351 Chicago, IL 60611	N	501 C (3)	6/13/14	$4,000
Associated Colleges of Illinois 20 N. Wacker Drive, Suite 1456 Chicago, IL 60606	N	501 C (3)	6/13/14	$95,000
College of DuPage Foundation 425 Fawell Blvd. Glen Ellyn, IL 60137	N	501 C (3)	6/13/14	$4,000
Northwestern University Kellogg: Center Non-Profit Management 2001 N. Sheridan Road Evanston, IL 60208	N	501 C (3)	6/13/14	$5,000
Colgate University 13 Oak Drive Hamilton, NY 13346	N	501 C (3)	6/13/14	$5,000
Williams College PO Box 38 Williamstown, MA 01267	N	501 C (3)	6/13/14	$5,000

2014 HIGHER EDUCATION TOTAL: $118,000

McGRAW FOUNDATION
INCOME TAX - 2014

REGULAR GRANTS (p. 2)

EDUCATION: ELEMENTARY, HIGH SCHOOL & SPECIAL (p. 1)

Organization	Individual	Status	Date	Amount
Big Shoulders Fund 212 W. Van Buren Street, Suite 900 Chicago, IL 60607	N	501 C (3)	6/23/14	$5,000
Chicago Lights 126 E. Chestnut Street Chicago, IL 60611	N	501 C (3)	6/23/14	$7,500
Child's Voice 180 Hansen Court Wood Dale, IL 60191	N	501 C (3)	6/23/14	$5,000
Children's Home + Aid Society 125 S. Wacker Drive, 14th Floor Chicago, IL 60606	N	501 C (3)	6/23/14	$7,500
Family Matters 7731 N. Marshfield Avenue Chicago, IL 60626	N	501 C (3)	6/23/14	$10,000
Girl Scouts of Chicago & NW Indiana 20 S. Clark Street, Suite 200 Chicago, IL 60603	N	501 C (3)	6/23/14	$3,000
Junior Achievement of Chicago 651 W. Washington Blvd., Suite 404 Chicago, IL 60661	N	501 C (3)	6/23/14	$5,000
Juvenile Protective Association 1707 N. Halsted Street Chicago, IL 60614	N	501 C (3)	6/23/14	$5,000

McGRAW FOUNDATION
INCOME TAX - 2014

REGULAR GRANTS (p. 3)

EDUCATION: ELEMENTARY, HIGH SCHOOL & SPECIAL (p. 2)

Organization	Individual	Status	Date	Amount
Maryville Academy 1150 N. River Road Des Plaines, IL 60016	N	501 C (3)	6/23/14	$5,000
Roseland Training Center 235 E. 136th Place Chicago, IL 60827	N	501 C (3)	6/23/14	$3,000
Spark – Chicago 223 W. Jackson Blvd., Suite 520 Chicago, IL 60606	N	501 C (3)	6/23/14	$5,000
Teach for America - Chicago 300 W. Adams Street, Suite 1000 Chicago, IL 60606	N	501 C (3)	6/23/14	$10,000
Tutoring Chicago 2145 N. Halsted Chicago, IL 60614	N	501 C (3)	6/23/14	$7,500

2014 SUB-TOTAL: $78,500

James F. Quilter F.A.I.T.H. Scholarship Program Schools:

Organization	Individual	Status	Date	Amount
St. Bartholomew School 4941 W. Patterson Chicago, IL 60641	N	501 © (3)	10/09/14 02/10/15	$1,500 $1,500
St. Catherine-St. Lucy School 27 W. Washington Oak Park, IL 60302-4308	N	501 © (3)	10/09/14 02/09/15	$3,000 $3,000

McGRAW FOUNDATION
INCOME TAX - 2014

REGULAR GRANTS (p. 4)

EDUCATION: ELEMENTARY, HIGH SCHOOL, AND SPECIAL (p. 3)

Organization	Individual	Status	Date	Amount
James F. Quilter F.A.I.T.H. Scholarship Program Schools:				
St. Constance School 5841 W. Street Chicago, IL 60630	N	501 © (3)	10/09/14 02/09/15	$3,600 $3,600
St. Ferdinand School 3131 N. Mason Ave. Chicago, IL 60634	N	501 © (3)	10/09/14 02/10/15	$6,500 $6,500
St. Frances of Rome School 1401 S. Austin Blvd. Cicero, IL 60804	N	501 © (3)	10/10/14 02/09/15	$5,750 $5,750
St. Giles 1030 N. Linden Avenue Oak Park, IL 60302-1399	N	501 © (3)	10/10/14 02/10/15	$2,000 $2,000
St. Helen School 2347 W. Augusta Blvd. Chicago, IL 60622	N	501 © (3)	10/10/14 02/10/15	$3,000 $3,000
St. Hyacinth Catholic School 3640 W. Wolfram Chicago, IL 60618	N	501 © (3)	10/13/14 02/09/15	$4,500 $4,500
St. John De La Salle School 10212 S. Vernon Avenue Chicago, IL 60628	N	501 © (3)	10/10/14 02/10/15	$2,150 $2,150
St. Ladislaus School 3330 N. Lockwood Ave. Chicago, IL 60641	N	501 © (3)	10/13/14 02/11/15	$4,750 $4,750

McGRAW FOUNDATION
INCOME TAX - 2014

REGULAR GRANTS (p. 5)

EDUCATION: ELEMENTARY, HIGH SCHOOL, AND SPECIAL (p. 4)

Organization	Individual	Status	Date	Amount
James F. Quilter F.A.I.T.H. Scholarship Program Schools:				
St. Margaret of Scotland School 9833 S. Throop Street Chicago, IL 60643	N	501 © (3)	10/10/14 02/09/15	$1,000 $1,000
St. Peter School 8140 Niles Center Road Skokie, IL 60077	N	501 © (3)	10/13/14 02/11/15	$1,250 $1,250
St. Stanislaus Kostka School 1255 N. Noble Street Chicago, IL 60622	N	501 © (3)	10/13/14 02/11/15	$2,000 $2,000
Transfiguration Catholic School 316 West Mill Street Wauconda, IL 60084	N	501 © (3)	10/13/14 02/11/15	$1,500 $1,500

2014 F.A.I.T.H. – Sub-Total: $85,000

2014 TOTAL ELEMENTARY EDUCATION: $163,500

McGRAW FOUNDATION
INCOME TAX - 2014

REGULAR GRANTS (p. 6)

HUMAN SERVICES (p. 1)

Organization	Individual	Status	Date	Amount
Allendale Association PO Box 1088 Lake Villa, IL 60046	N	501 © (3)	06/25/14	$50,000
Barrington Area Council on Aging 6000 Garlands Lane, Suite 100 Barrington, IL 60010	N	501 © (3)	06/25/14	$2,000
Between Friends PO Box 608548 Chicago, IL 60660	N	501 © (3)	06/25/14	$5,000
Catholic Charities 721 N LaSalle Street Chicago, IL 60654	N	501 © (3)	06/25/14	$5,000
Chicago Children's Advocacy Center 1240 S. Damen Avenue Chicago, IL 60608	N	501 © (3)	06/25/14	$10,000
DePaul University Family Law Center 1 E. Jackson Blvd. Chicago, IL 60604	N	501 © (3)	06/25/14	$10,000
Howard Area Community Center 7648 N. Paulina Street Chicago, IL 60626	N	501 © (3)	06/26/14	$4,000
Journeys - The Road Home 1140 E. Northwest Highway Palatine, IL 60074	N	501 © (3)	06/26/14	$5,000
Lydia Home Association 4300 W. Irving Park Road Chicago, IL 60641	N	501 © (3)	06/26/14	$10,000
Night Ministry 4711 N. Ravenswood Chicago, IL 60640	N	501 © (3)	06/26/14	$5,000

McGRAW FOUNDATION
INCOME TAX – 2014

REGULAR GRANTS (p. 7)

HUMAN SERVICES (p. 2)

Organization	Individual	Status	Date	Amount
Northern Illinois Food Bank 273 Dearborn Court Geneva, IL 60134	N	501 © (3)	06/26/14	$7,500
North Shore Senior Center 161 Northfield Road Northfield, IL 60093	N	501 © (3)	06/26/14	$5,000
Rainbows (for All Children) (Prepaid 2014 Grant) 1360 Hamilton Parkway Itasca, IL 60143	N	501 © (3)	08/16/13	$25,000
St. Vincent de Paul Center 2145 N. Halsted Street Chicago, IL 60614	N	501 © (3)	06/27/14	$10,000
Sarah's Circle 4838 N. Sheridan Road Chicago, IL 60640	N	501 © (3)	06/27/14	$5,000
Senior Services Associates 101 S. Grove Avenue Elgin, IL 60120	N	501 © (3)	06/27/14	$5,000
Suicide Prevention Services of America 528 South Batavia Avenue Batavia, IL 60510	N	501 © (3)	06/27/14	$5,000
Women in Need Growing Stronger (WINGS) PO Box 95615 Palatine, IL 60095	N	501 © (3)	06/27/14	$5,000

2014 HUMAN SERVICES Totals: $173,500

McGRAW FOUNDATION
INCOME TAX – 2014

REGULAR GRANTS (p. 8)

CIVIC

Organization	Individual	Status	Date	Amount
Citizens Against Government Waste 1301 Pennsylvania Ave., N.W. Suite 1075 Washington, D.C. 20004	N	501 © (3)	06/11/14	$5,000

2014 CIVIC Total: $5,000

CULTURAL

Organization	Individual	Status	Date	Amount
Chicago Zoological Society Brookfield Zoo Brookfield, IL 60513	N	501 © (3)	06/11/14	$2,500
Shedd Aquarium 1200 S. Lake Shore Drive Chicago, IL 60605	N	501 © (3)	06/11/14	$2,500

2014 CULTURAL Total: $5,000

McGRAW FOUNDATION
INCOME TAX – 2014

REGULAR GRANTS (p. 9)

HEALTH & MEDICAL

Organization	Individual	Status	Date	Amount
Cancer Wellness Center 215 Revere Drive Northbrook,IL 60062	N	501 © (3)	06/11/14	$2,500
Horizon Hospice & Palliative Care 833 W. Chicago Avenue Chicago, IL 60642	N	501 © (3)	06/11/14	$5,000
Midwest Palliative & Hospice CareCenter 2050 Claire Court Glenview, IL 60025	N	501 © (3)	06/11/14	$5,000

2014 HEALTH Total: $12,500

McGRAW FOUNDATION
INCOME TAX – 2014

REGULAR GRANTS (p. 10)

ENVIRONMENTAL

Organization	Individual	Status	Date	Amount
Fellow Mortals W4632 Palmer Road Lake Geneva, WI 53147	N	501 © (3)	06/17/14	$5,000
Naples Botanical Garden 4820 Bayshore Drive Naples, FL 34112	N	501 © (3)	06/17/14	$5,000
Nature Conservancy of Illinois 8 S. Michigan Avenue, Suite 900 Chicago, IL 60603	N	501 © (3)	06/17/14	$2,500
Openlands 25 E. Washington St. Suite 1650 Chicago, IL 60602	N	501 © (3)	06/17/14	$5,000
TFK Voyagers 318 N. Elmwood Lane Palatine, IL 60067	N	501 © (3)	06/17/14	$5,000
Youth Conservation Alliance 847 S. Randall Road, Suite 101 Elgin, IL 60123	N	501 © (3)	06/25/13	$2,500
		2014 ENVIRONMENTAL sub-total:		**$25,000**
Max McGraw Wildlife Found PO Box 9 Dundee, IL 60118	N	501 © (3)	09/23/14	$25,000
	N	501 © (3)	09/23/14	$200,000
		2014 ENVIRONMENTAL Total:		**$250,000**

McGRAW FOUNDATION
2014 INCOME TAX

2014 MATCHING GRANTS (p. 1)

Recipient Name/Address	Individ.	Status	Date		Amount
Community Foundation of Loudoun & Northern Fauquier Counties (formerly Piedmont Community Found.) PO Box 402 Middleburg, VA 20118	N	501 © (3)	12/30/14	$	1,000
Max McGraw Wildlife Foundation PO Box 9 Dundee, IL 60118	N	501 © (3)	12/08/14	$	12,500
University of Michigan - School of Natural Resources & Environment 701 Tappan Street Ann Arbor, MI 48109	N	501 © (3)	12/08/14	$	1,000
Colgate University 13 Oak Drive Hamilton, NY 13346	N	501 © (3)	12/08/14	$	1,000
Allendale Association PO Box 1088 Lake Villa, IL 60046	N	501 © (3)	12/08/14	$	1,000
Wildscreen USA 10 G Street NE Suite 710 Washington, DC 20002	N	501 © (3)	02/05/14	$	10,000
Holy Family Food Pantry Assist-a-Family 2515 W. Palatine Road Inverness, IL 60067	N	501 © (3)	11/13/14	$	1,200

McGRAW FOUNDATION
2014 INCOME TAX

2014 MATCHING GRANTS (p. 2)

Recipient Name/Address	Individ.	Status	Date		Amount
Port Chester Carver Center 400 Westchester Ave. Port Chester, NY 10573	N	501 © (3)	11/12/14	$	100
Rye Free Reading Room 1061 Boston Post Road Rye, NY 10580	N	501 © (3)	11/12/14	$	100
Rye YMCA 21 Locust Avenue Rye, NY 10580	N	501 © (3)	11/12/14	$	200
SPCA Tampa Bay PO Box 14506 St. Petersburg, FL 33733-4506	N	501 © (3)	12/08/14	$	100
Northwestern University Kellogg School of Management 1201 Davis Street Evanston, IL 60208-4410	N	501 © (3)	12/08/14	$	1,500
Willamette University 900 State Street Salem, OR 97301	N	501 © (3)	05/16/14	$	25
Chicago Symphony Orchestra 220 S. Michigan Avenue Chicago, IL 60604	N	501 © (3)	05/16/14	$	100
Chicago Botanic Garden 1000 Lake Cook Road Glencoe, IL 60022	N	501 © (3)	11/04/14	$	115
WFMT Fine Arts Circle Dept. 56PL 7341 Solutions Center Chicago, IL 60677	N	501 © (3)	11/17/14	$	60

McGRAW FOUNDATION
2014 INCOME TAX

2014 MATCHING GRANTS (p. 3)

Recipient Name/Address	Individ.	Status	Date		Amount
Cranberry Lake Association c/o Carole Linn, Secretary 1427 Snowshoe Lane Eagle River, WI 54521	N	501 © (3)	11/17/14	$	35
Eagle River Chain of Lakes Assn. PO Box 1821 Eagle River, WI 54521	N	501 © (3)	11/17/14	$	25
Max McGraw Wildlife Foundation PO Box 9 Dundee, IL 60118	N	501 © (3)	04/15/14	$	200
Journey Care 405 Lake Zurich Road Barrington, IL 60010	N	501 © (3)	04/25/14	$	350
Western Reserve Land Conservancy 3850 Chagrin River Road Moreland Hills, OH 44022	N	501 © (3)	04/29/14	$	50
Naples Botanical Garden 4820 Bayshore Drive Naples, FL 34112	N	501 © (3)	11/21/14 12/15/14	$ $	50 300
Naples Garden Club 4820 Bayshore Drive, Suite 101 Naples, FL 34112	N	501 © (3)	12/22/14	$	50
Addolorata Villa Foundation, Inc. Association Appreciation Fund 555 McHenry Road Wheeling, IL 60090-3899	N	501 © (3)	12/11/14	$	250

McGRAW FOUNDATION
2014 INCOME TAX

2014 MATCHING GRANTS (p. 4)

Recipient Name/Address	Individ.	Status	Date	Amount
Allendale Association PO Box 1088 Lake Villa, IL 60046	N	501 © (3)	10/27/14	$ 9,500
Miami University Foundation Bernard B. Rinella, Jr. Learning Center Miami University 725 East Chestnut Oxford, OH 45056	N	501 © (3)	10/27/14	$ 8,500
DePaul University Rinella Endowed Scholarship 1 E. Jackson Blvd. Chicago, IL 60604	N	501 © (3)	10/27/14	$ 2,000
University of Michigan Rinella Upper Peninsula Scholarship Fund Office of University Development 3003 S. State Street, Suite 9000 Ann Arbor, MI 48109	N # 309894	501 © (3)	10/27/14	$ 2,000
Catholic Charities of Chicago LOSS Program 721 N. LaSalle Street Chicago, IL 60610	N	501 © (3)	10/27/14	$ 2,000
Midwest Palliative & Hospice CareCenter 2050 Claire Court Glenview, IL 60025	N	501 © (3)	10/27/14	$ 1,000
	2014 MATCHING		**Total:**	**$ 56,310**

MCGRAW FOUNDATION
2014 - INCOME TAX

2014 MISCELLANEOUS GRANTS

Recipient Name/Address	Individ.	Status	Date	Amount
Corazon a Corazon 8235 S. South Shore Drive Chicago, IL 60617	N	501 © (3)	03/19/14	$500
Exponent Philanthropy (Association of Small Foundations) 1720 N Street NW Washington, DC 20036	N	501 © (3)	05/29/14	$500
Northfield Township Food Pantry Holiday Program 3801 W. Lake Ave. Glenview, IL 60026	N	501 © (3)	06/24/14	$250
Northbrook Rotary Charitable Projects Foundation PO Box 283 Northbrook, IL 60065	N	501 © (3)	10/07/14	$500

2014 MISC. Total: $1,750

U.S. TRUST

Bank of America Private Wealth Management

114 WEST 47TH STREET, NY8-114-07-07
NEW YORK, NY 10036-1510

MCGRAW FOUNDATION
GORDON LABOUNTY
653 LANDWEHR RD
NORTHBROOK, IL 60062-2309

2014 Tax Information Letter

MCGRAW FOUNDATION R1F 9091

Account Number 011016482854
Tax ID Number XX-XX90000

Contents

Questions?

If you have any questions regarding this tax information letter, please call Erica Barr at (412) 355-7788

Please note that if your account is invested in a partnership the income from the partnership is not included in this tax information letter. If we receive a partnership K-1, we will forward it to you. Most publicly traded partnership K-1's are available online at www.taxpackagesupport.com.

Important tax information for Illinois Taxpayers

This account contains dividends earned from Abbott Laboratories. You may be permitted to subtract these dividends from your base income for Illinois tax purposes if you file Form IL - 1040.

Under Illinois law, dividends you receive from a corporation that conducts business in a foreign trade zone and is designated a "High Impact Business" are eligible for the subtraction modification from Illinois base income. The Illinois Department of Commerce and Community Affairs has designated Abbott Laboratories an Illinois High Impact Business ("HIB"). Additionally, Abbott Laboratories is located in a federally designated foreign trade Sub Zone. (Chicago/Sub Zone 22F)

The dividends that are reported as the subtraction must have been included in your Federal Taxable Income. Schedule 1299-C must be attached to your IL-1040 to support this subtraction.

As each individual situation can vary, you should consult your tax advisor with any questions you may have.

Important tax information for Illinois Taxpayers

This account contains dividends earned from Caterpillar Inc You may be permitted to subtract these dividends from your base income for Illinois tax purposes if you file Form IL - 1040.

Under Illinois law, dividends you receive from a corporation that conducts business in a foreign trade zone and is designated a "High Impact Business" are eligible for the subtraction modification from Illinois base income. The Illinois Department of Commerce and Community Affairs has designated Caterpillar Inc. an Illinois High Impact Business ("HIB"). Additionally, Caterpillar Inc. is located in a federally designated foreign trade Sub Zone. (Chicago/Sub Zone 22F)

The dividends that are reported as the subtraction must have been included in your Federal Taxable Income. Schedule 1299-C must be attached to your IL-1040 to support this subtraction.

As each individual situation can vary, you should consult your tax advisor with any questions you may have.

Tax Information from Flow-Through Entities Not Included in this Tax Reporting Package

Historically, PwC received and provided copies of Master limited Partnership Schedule K-1s to the account owner and to any additional "copy to" 1099 recipients designated to receive a copy. Starting with the tax year 2013, Master Limited Partnership Schedule K-1s will be mailed only to the account owner. If applicable, the account owner will need to provide these documents to their tax advisor.

NOTE: The list below may not include all the flow-through entities maintained in your account, particularly if they were sold during the year. Please review your account statements for complete information.

Partnership Name:	Ein Number:
LOWER WACKER SMALL CAP INVESTMENT FUND LLC	99L007244

Treasury Regulation Section 1.6011-4 requires taxpayers to disclose their participation in certain reportable transactions. Additionally, some states have adopted similar rules. Failure to comply with these disclosure rules can result in substantial penalties. The disclosure required by the IRS is made by filing Form 8886 with your federal income tax return. A separate filing of Form 8886 may also be required. For your specific filing requirements, please consult your tax advisor.

Income for 2014

Our records indicate that the owner of this account is a corporation or is otherwise exempt from Form 1099 reporting. Accordingly, U.S. Trust is not required to, nor will we file this information with the Internal Revenue Service. We are providing this Tax Information Letter to you for informational purposes only to assist you in preparing your tax returns.

Payer: BANK OF AMERICA, N A (as agent), Tax ID Number 94-1687665

Dividends

This section reports dividends and distributions earned on investments, and any taxes withheld or paid

Description	*Amount*
Total ordinary dividends	$99,293 95
Qualified dividends (included in total ordinary dividends)	$99,293 95
Total capital gain distributions	$0 00
Unrecaptured Section 1250 gain (included in total capital gain distributions)	$0 00
Section 1202 gain (included in total capital gain distributions)	$0 00
Collectibles (28%) gain (included in total capital gain distributions)	$0 00
Nondividend distributions	$3,479 00
Federal income tax withheld	$0 00
Investment expenses	$29 21
Foreign tax paid	$385 09
Cash liquidation distributions	$0 00
Non-cash liquidation distributions	$0 00
Exempt-interest dividends	$0 00
Specified private activity bond interest dividends (included in total exempt-interest dividends)	$0 00
State tax withheld	$0 00

Interest Income

This section reports interest earned on government and corporate bonds and other interest income, and any taxes withheld or paid

Description	*Amount*
Interest income	$55,148 18
Early withdrawal penalty	$0 00
Interest on U S Savings Bonds and Treasury obligations	$3,840 96
Federal income tax withheld	$0 00
Investment expenses	$631 40
Foreign tax paid	$0 00
Tax-exempt interest	$0 00
Specified private activity bond interest (included in total tax-exempt interest)	$0 00
Market discount	$0 00
Bond premium	$0 00
Taxable interest	$0 00
U S Savings Bonds and Treasury obligations	$0 00
Tax-exempt interest	$0 00
Specified private activity bond interest	$0 00
State tax withheld	$0 00

Original Issue Discount

This section reports original issue discount reportable on your tax return Depending on the type of debt instrument, the issue or acquisition date, and other factors, you may have to figure the correct amount of OID to report on your return For additional information please consult your tax advisor and refer to the attached detail list of securities

Description	*Amount*
Original issue discount for 2014	$0 00
Other periodic interest	$0 00
Federal income tax withheld	$0 00
Market discount	$0 00
Acquisition premium	$0 00
Taxable original issue discount	$0 00
OID for US treasury obligations	$0 00
Original issue discount on U S Treasury obligations	$623 79
Investment expenses	$0 00
State tax withheld	$0 00

Income for 2014

This section reports your sales transactions during the year A schedule of your net gains and losses is shown below Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis Please review these carefully when preparing your return An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount" We have also includes gains on collectibles taxed at 28% rates in the last column If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ABBVIE INC		00287Y109	ABBV						
08/04/14	07/24/03	205	$10,919 08	$4,050 68	$6,868 40		$0 00	$0 00	$0 00
08/04/14	04/08/04	95	$5,060 06	$1,985 13	$3,074 93		$0 00	$0 00	$0 00
ALLERGAN INC		018490102	AGN						
07/09/14	12/17/08	40	$6,588 85	$1,481 99	$5,106 86		$0 00	$0 00	$0 00
08/12/14	12/17/08	190	$28,747 30	$7,039 46	$21,707 84		$0 00	$0 00	$0 00
AMPHENOL CORP NEW		032095AA9	APH 14						
11/15/14	10/29/09	10000	$10,000 00	$9 981 30	$18 70		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	CUSIP / Units	SYMBOL / Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AMPHENOL CORP NEW		032095AA9	APH 14						
11/15/14	10/29/09	10000	$10,000 00	$10,037 10	$-37 10		$0 00	$0 00	$0 00
11/15/14	10/30/09	15000	$15,000 00	$15,083 70	$-83 70		$0 00	$0 00	$0 00
APACHE CORP		037411105	APA						
08/04/14	07/02/03	255	$26,074 45	$8,070 63	$18,003 82		$0 00	$0 00	$0 00
08/04/14	02/24/04	45	$4,601 37	$1,765 04	$2,836 33		$0 00	$0 00	$0 00
APPLE COMPUTER INC		037833100	AAPL						
07/09/14	02/06/09	245	$23,216 90	$3,476 73	$19,740 17		$0 00	$0 00	$0 00
BANK NEW YORK MELLON CORP		064058100	BK						
02/06/14	03/04/11	1100	$34,533 89	$33 046 97	$1,486 92		$0 00	$0 00	$0 00
BOEING CO		097023105	BA						
07/09/14	12/06/11	280	$35,420 62	$19,922 45	$15,498 17		$0 00	$0 00	$0 00
BUNGE LTD FIN CORP		120568AU4	BG 16						
03/05/14	05/17/11	30000	$31,742 70	$31,227 00	$515 70		$0 00	$0 00	$0 00
CAMERON INTL CORP		13342B105	CAM						
03/19/14	01/27/12	570	$35,834 08	$30,504 86	$5,329 22		$0 00	$0 00	$0 00
03/19/14	12/06/11	520	$32,690 74	$28,306 72	$4,384 02		$0 00	$0 00	$0 00
CONTINENTAL AIRLINES 2010-A		21079VAA1	CM7000000						
01/11/14	11/17/10	947 74	$947 74	$960 18	$-12 44		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CONTINENTAL AIRLINES 2010-A		**21079VAA1**	**CM7000000**						
07/11/14	11/17/10	921 75	$921 75	$933 85	$-12 10		$0 00	$0 00	$0 00
DANAHER CORP		**235851102**	**DHR**						
02/06/14	12/28/09	300	$22,084 11	$11,349 54	$10,734 57		$0 00	$0 00	$0 00
DISCOVERY COMMUNICATIONS INC		**25470F104**	**DISC A**						
01/30/14	12/01/09	175	$14,140 42	$5,668 79	$8,471 63		$0 00	$0 00	$0 00
07/09/14	12/01/09	355	$27,698 26	$11 499 55	$16,198 71		$0 00	$0 00	$0 00
10/22/14	12/01/09	270	$9,461 97	$4 430 79	$5,031 18		$0 00	$0 00	$0 00
10/22/14	12/28/09	765	$26,808 90	$12,052 16	$14,756 74		$0 00	$0 00	$0 00
DISCOVERY COMMUNICATIONS INC		**25470F302**	**DISC K**						
12/17/14	12/28/09	765	$25,203 20	$11,738 12	$13,465 08		$0 00	$0 00	$0 00
12/17/14	12/01/09	270	$8,895 25	$4,315 35	$4,579 90		$0 00	$0 00	$0 00
DU PONT (E I) DE NEMOURS & CO		**263534109**	**DD**						
08/04/14	01/16/07	300	$19,381 07	$15,061 77	$4,319 30		$0 00	$0 00	$0 00
EMC CORPORATION		**268648102**	**EMC**						
01/30/14	05/11/11	1595	$39,149 06	$43,283 67	$-4,134 61		$0 00	$0 00	$0 00
EASTMAN CHEM CO		**277432100**	**EMN**						
01/30/14	04/20/12	75	$5,656 98	$3,989 16	$1,667 82		$0 00	$0 00	$0 00
01/30/14	01/12/12	1280	$96,545 77	$58,849 67	$37,696 10		$0 00	$0 00	$0 00

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		**CUSIP**	**SYMBOL**						
FED HOME LN MTG CORP		**3128MBUB1**	**FH5000000**						
01/31/14	05/29/08	172 92	$172 92	$172 92	$0 00		$0 00	$0 00	$0 00
02/28/14	05/29/08	177 64	$177 64	$177 64	$0 00		$0 00	$0 00	$0 00
03/31/14	05/29/08	178 43	$178 43	$178 43	$0 00		$0 00	$0 00	$0.00
04/30/14	05/29/08	151 02	$151 02	$151 02	$0 00		$0 00	$0 00	$0 00
05/31/14	05/29/08	171 03	$171 03	$171 03	$0 00		$0 00	$0 00	$0 00
06/30/14	05/29/08	193 71	$193 71	$193 71	$0 00		$0 00	$0 00	$0 00
07/31/14	05/29/08	156 01	$156 01	$156 01	$0 00		$0 00	$0 00	$0 00
08/31/14	05/29/08	138 27	$138 27	$138 27	$0 00		$0 00	$0 00	$0 00
09/30/14	05/29/08	156 2	$156 20	$156 20	$0 00		$0 00	$0 00	$0 00
10/31/14	05/29/08	170 73	$170 73	$170 73	$0 00		$0 00	$0 00	$0 00
11/30/14	05/29/08	144 35	$144 35	$144 35	$0 00		$0 00	$0 00	$0 00
12/31/14	05/29/08	158 01	$158 01	$162 06	$-4 05	D	$-4 05	$-4 05	$0 00
FEDERAL HOME LN MTG CORP		**3128MCUW3**	**FH5000000**						
01/31/14	01/06/11	282 72	$282 72	$282 72	$0 00		$0 00	$0 00	$0 00
02/28/14	01/06/11	171 17	$171 17	$171 17	$0 00		$0 00	$0 00	$0 00
03/31/14	01/06/11	102 39	$102 39	$102 39	$0 00		$0 00	$0 00	$0 00
04/30/14	01/06/11	231 46	$231 46	$231 46	$0 00		$0 00	$0 00	$0 00
05/31/14	01/06/11	202 63	$202 63	$202 63	$0 00		$0 00	$0 00	$0 00
06/30/14	01/06/11	224 56	$224 56	$224 56	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FEDERAL HOME LN MTG CORP		3128MCUW3	FH5000000						
07/31/14	01/06/11	195 64	$195 64	$195 64	$0 00		$0 00	$0 00	$0 00
08/31/14	01/06/11	309 28	$309 28	$309 28	$0 00		$0 00	$0 00	$0 00
09/30/14	01/06/11	259 6	$259 60	$259 60	$0 00		$0 00	$0 00	$0 00
10/31/14	01/06/11	141 74	$141 74	$141 74	$0 00		$0 00	$0 00	$0 00
11/30/14	01/06/11	279 89	$279 89	$279 89	$0 00		$0 00	$0.00	$0 00
12/31/14	01/06/11	204 2	$204 20	$206 08	$-1 88	D	$-1 88	$-1 88	$0 00
FEDERAL NATL MTG ASSN		31359MUT8	FNMA14						
04/15/14	05/19/11	55000	$55,000 00	$59,812 50	$-4,812 50		$0 00	$0 00	$0 00
FED NATL MTG ASSN		31371JL36	FN3253346						
01/31/14	06/07/00	68 5	$68 50	$68 50	$0 00		$0 00	$0 00	$0 00
02/28/14	06/07/00	117 8	$117 80	$117 80	$0 00		$0 00	$0 00	$0 00
03/31/14	06/07/00	2 97	$2 97	$2 97	$0 00		$0 00	$0 00	$0 00
04/30/14	06/07/00	2 53	$2 53	$2.53	$0 00		$0 00	$0 00	$0 00
05/31/14	06/07/00	3 68	$3 68	$3 68	$0 00		$0 00	$0 00	$0 00
06/30/14	06/07/00	2 69	$2 69	$2 69	$0 00		$0 00	$0 00	$0 00
07/31/14	06/07/00	2 71	$2 71	$2 71	$0 00		$0 00	$0 00	$0 00
08/31/14	06/07/00	2 72	$2 72	$2 72	$0 00		$0 00	$0 00	$0 00
09/30/14	06/07/00	2 62	$2 62	$2 62	$0 00		$0 00	$0 00	$0 00
10/31/14	06/07/00	23 3	$23 30	$23 30	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FED NATL MTG ASSN		**31371JL36**	**FN3253346**						
11/30/14	06/07/00	28 66	$28 66	$28 66	$0 00		$0 00	$0 00	$0 00
12/31/14	06/07/00	2 51	$2 51	$2 47	$0 04	D	$0 04	$0 04	$0 00
FED NATL MTG ASSN		**31371K4D0**	**FN3254720**						
01/31/14	02/24/05	373 16	$373 16	$373 16	$0 00		$0 00	$0 00	$0 00
02/28/14	02/24/05	297 01	$297 01	$297 01	$0 00		$0 00	$0 00	$0 00
03/31/14	02/24/05	311 45	$311 45	$311 45	$0 00		$0 00	$0 00	$0 00
04/30/14	02/24/05	300 8	$300 80	$300 80	$0 00		$0 00	$0 00	$0 00
05/23/14	02/24/05	8190 58	$8,707 61	$8,152 19	$555 42	D	$555 42	$555 42	$0 00
FED NATL MTG ASSN		**31371KXR7**	**FN3254588**						
01/31/14	08/16/07	133 74	$133 74	$133 74	$0 00		$0 00	$0 00	$0 00
02/28/14	08/16/07	133 03	$133 03	$133 03	$0 00		$0 00	$0 00	$0 00
03/31/14	08/16/07	91 91	$91 91	$91 91	$0 00		$0 00	$0 00	$0 00
04/30/14	08/16/07	150 94	$150 94	$150 94	$0 00		$0 00	$0 00	$0 00
05/31/14	08/16/07	159 51	$159 51	$159 51	$0 00		$0 00	$0 00	$0 00
06/30/14	08/16/07	150 65	$150 65	$150 65	$0 00		$0 00	$0 00	$0 00
07/31/14	08/16/07	149 62	$149 62	$149 62	$0 00		$0 00	$0 00	$0 00
08/31/14	08/16/07	121 57	$121 57	$121 57	$0 00		$0 00	$0 00	$0 00
09/30/14	08/16/07	130 96	$130 96	$130 96	$0 00		$0 00	$0 00	$0 00
10/31/14	08/16/07	153 95	$153 95	$153 95	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FED NATL MTG ASSN		31371KXR7	FN3254588						
11/30/14	08/16/07	144 5	$144 50	$144 50	$0 00		$0 00	$0 00	$0 00
12/31/14	08/16/07	235 17	$235 17	$235 76	$-0 59	D	$-0 59	$-0 59	$0 00
FED NATL MTG ASSN		31371LAC3	FN3254803						
01/31/14	09/11/03	251 35	$251 35	$251 35	$0 00		$0 00	$0 00	$0 00
02/28/14	09/11/03	235 99	$235 99	$235 99	$0 00		$0 00	$0 00	$0 00
03/31/14	09/11/03	233 45	$233 45	$233 45	$0 00		$0 00	$0 00	$0 00
04/30/14	09/11/03	258 35	$258 35	$258 35	$0 00		$0 00	$0 00	$0 00
05/31/14	09/11/03	230 14	$230 14	$230 14	$0 00		$0 00	$0 00	$0 00
06/30/14	09/11/03	271 67	$271 67	$271 67	$0 00		$0 00	$0 00	$0 00
07/31/14	09/11/03	264 7	$264 70	$264 70	$0 00		$0 00	$0 00	$0 00
08/31/14	09/11/03	226 73	$226 73	$226 73	$0 00		$0 00	$0 00	$0 00
09/30/14	09/11/03	227 5	$227 50	$227 50	$0 00		$0 00	$0 00	$0 00
10/31/14	09/11/03	201 95	$201 95	$201 95	$0 00		$0 00	$0 00	$0 00
11/30/14	09/11/03	215 51	$215 51	$215 51	$0 00		$0 00	$0 00	$0 00
12/31/14	09/11/03	262 53	$262 53	$266 84	$-4 31	D	$-4 31	$-4 31	$0 00
FED NATL MTG ASSN		31371LE39	FN3254954						
01/31/14	05/15/07	311	$311 00	$297 78	$13 22	D	$13 22	$13 22	$0 00
02/28/14	05/15/07	210 04	$210 04	$210 04	$0 00		$0 00	$0 00	$0 00
03/31/14	05/15/07	280 65	$280 65	$268 72	$11 93	D	$11 93	$11 93	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FED NATL MTG ASSN		31371LE39	FN3254954						
04/30/14	05/15/07	251 99	$251 99	$241 28	$10 71	D	$10 71	$10 71	$0 00
05/31/14	05/15/07	190 98	$190 98	$190 98	$0 00		$0 00	$0 00	$0 00
06/30/14	05/15/07	226 2	$226 20	$226 20	$0 00		$0 00	$0 00	$0 00
07/31/14	05/15/07	247 59	$247 59	$237 07	$10 52	D	$10 52	$10 52	$0 00
08/31/14	05/15/07	297 34	$297 34	$284 70	$12 64	D	$12 64	$12 64	$0 00
09/30/14	05/15/07	244 6	$244 60	$234 21	$10 39	D	$10 39	$10 39	$0 00
10/31/14	05/15/07	223 3	$223 30	$223 30	$0 00		$0 00	$0 00	$0 00
11/30/14	05/15/07	190 39	$190 39	$190 39	$0 00		$0 00	$0 00	$0 00
12/31/14	05/15/07	227 25	$227 25	$217 59	$9 66	D	$9 66	$9 66	$0 00
FED NATL MTG ASSN		31371NXC4	FN3257275						
01/31/14	02/12/09	87 98	$87 98	$87 98	$0 00		$0 00	$0 00	$0 00
02/28/14	02/12/09	42 9	$42 90	$42 90	$0 00		$0 00	$0 00	$0 00
03/31/14	02/12/09	169 92	$169 92	$169 92	$0 00		$0 00	$0 00	$0 00
04/30/14	02/12/09	57 21	$57 21	$57 21	$0 00		$0 00	$0 00	$0 00
05/31/14	02/12/09	255 14	$255 14	$255 14	$0 00		$0 00	$0 00	$0 00
06/30/14	02/12/09	43 13	$43 13	$43 13	$0 00		$0 00	$0 00	$0 00
07/31/14	02/12/09	68 81	$68 81	$68 81	$0 00		$0 00	$0 00	$0 00
08/31/14	02/12/09	62 24	$62 24	$62 24	$0 00		$0 00	$0 00	$0 00
09/30/14	02/12/09	70 82	$70 82	$70 82	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		**CUSIP**	**SYMBOL**						
FED NATL MTG ASSN		31371NXC4	FN3257275						
10/31/14	02/12/09	101 7	$101 70	$101 70	$0 00		$0 00	$0 00	$0 00
11/30/14	02/12/09	41 46	$41 46	$41 46	$0 00		$0 00	$0 00	$0 00
12/31/14	02/12/09	35 5	$35 50	$35 38	$0 12	D	$0 12	$0 12	$0 00
FED NATL MTG ASSN		31374T2L2	FN3323979						
01/31/14	07/18/03	49 5	$49 50	$49 50	$0 00		$0 00	$0 00	$0 00
02/28/14	07/18/03	30 76	$30 76	$30 76	$0 00		$0 00	$0 00	$0 00
03/31/14	07/18/03	36 44	$36 44	$36 44	$0 00		$0 00	$0 00	$0 00
04/30/14	07/18/03	115 9	$115 90	$115 90	$0 00		$0 00	$0 00	$0 00
05/31/14	07/18/03	45 37	$45 37	$45 37	$0 00		$0 00	$0 00	$0 00
06/30/14	07/18/03	33 76	$33 76	$33 76	$0 00		$0 00	$0 00	$0 00
07/31/14	07/18/03	63 47	$63 47	$63 47	$0 00		$0 00	$0 00	$0 00
08/31/14	07/18/03	37 22	$37 22	$37 22	$0 00		$0 00	$0 00	$0 00
09/30/14	07/18/03	36 28	$36 28	$36 28	$0 00		$0 00	$0 00	$0 00
10/31/14	07/18/03	68 69	$68 69	$68 69	$0 00		$0 00	$0 00	$0 00
11/30/14	07/18/03	36 07	$36 07	$36 07	$0 00		$0 00	$0 00	$0 00
12/31/14	07/18/03	106 35	$106 35	$110 82	$-4 47	D	$-4 47	$-4 47	$0 00
FED NATL MTG ASSN		31384ASC3	FN3518115						
01/31/14	10/19/99	2 56	$2.56	$2 56	$0 00		$0 00	$0 00	$0 00
02/28/14	10/19/99	2 58	$2 58	$2 58	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FED NATL MTG ASSN		**31384ASC3**	**FN3518115**						
03/31/14	10/19/99	2 87	$2 87	$2 87	$0 00		$0 00	$0 00	$0 00
04/30/14	10/19/99	2 62	$2 62	$2 62	$0 00		$0 00	$0 00	$0 00
05/31/14	10/19/99	2 64	$2 64	$2 64	$0 00		$0 00	$0 00	$0 00
06/30/14	10/19/99	2 65	$2 65	$2 65	$0 00		$0 00	$0 00	$0 00
07/31/14	10/19/99	2 67	$2 67	$2 67	$0 00		$0 00	$0 00	$0 00
08/31/14	10/19/99	2 69	$2 69	$2 69	$0 00		$0 00	$0 00	$0 00
09/30/14	10/19/99	2 71	$2 71	$2 71	$0 00		$0 00	$0 00	$0 00
10/31/14	10/19/99	2 73	$2 73	$2 73	$0 00		$0 00	$0 00	$0 00
11/30/14	10/19/99	2 75	$2 75	$2 75	$0 00		$0 00	$0 00	$0 00
12/31/14	10/19/99	2 77	$2.77	$2 76	$0 01	D	$0 01	$0 01	$0 00
FED NATL MTG ASSN		**31385JRN0**	**FN3545993**						
01/31/14	08/15/07	297 55	$297 55	$297 55	$0 00		$0 00	$0 00	$0 00
02/28/14	08/15/07	307 81	$307 81	$307 81	$0 00		$0 00	$0 00	$0 00
03/31/14	08/15/07	323 62	$323 62	$323 62	$0 00		$0 00	$0 00	$0 00
04/30/14	08/15/07	301 13	$301 13	$301 13	$0 00		$0 00	$0 00	$0 00
05/31/14	08/15/07	285 03	$285 03	$285 03	$0 00		$0 00	$0 00	$0 00
06/30/14	08/15/07	328 42	$328 42	$328 42	$0 00		$0 00	$0 00	$0 00
07/31/14	08/15/07	335 06	$335 06	$335 06	$0 00		$0 00	$0 00	$0 00
08/31/14	08/15/07	224	$224 00	$224 00	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FED NATL MTG ASSN		31385JRN0	FN3545993						
09/30/14	08/15/07	255 29	$255 29	$255 29	$0 00		$0 00	$0 00	$0 00
10/31/14	08/15/07	275 62	$275 62	$275 62	$0 00		$0 00	$0 00	$0 00
11/30/14	08/15/07	207 42	$207 42	$207 42	$0 00		$0 00	$0 00	$0 00
12/31/14	08/15/07	271 02	$271 02	$270 31	$0 71	D	$0 71	$0 71	$0 00
FED NATL MTG ASSN		31391Y6J1	FN3681373						
01/31/14	04/16/03	257 35	$257 35	$257 35	$0 00		$0 00	$0 00	$0 00
02/28/14	04/16/03	151 79	$151 79	$151 79	$0 00		$0 00	$0 00	$0 00
03/31/14	04/16/03	203 47	$203 47	$203 47	$0 00		$0 00	$0 00	$0 00
04/30/14	04/16/03	175 83	$175 83	$175 83	$0 00		$0 00	$0 00	$0 00
05/31/14	04/16/03	124 73	$124 73	$124 73	$0 00		$0 00	$0 00	$0 00
06/30/14	04/16/03	212 94	$212 94	$212 94	$0 00		$0 00	$0 00	$0 00
07/31/14	04/16/03	107 09	$107 09	$107 09	$0 00		$0 00	$0 00	$0 00
08/31/14	04/16/03	102 67	$102 67	$102 67	$0 00		$0 00	$0 00	$0 00
09/30/14	04/16/03	129 16	$129 16	$129 16	$0 00		$0 00	$0 00	$0 00
10/31/14	04/16/03	175 52	$175 52	$175 52	$0 00		$0 00	$0 00	$0 00
11/30/14	04/16/03	93 72	$93 72	$93 72	$0 00		$0 00	$0 00	$0 00
12/31/14	04/16/03	129 14	$129 14	$132 50	$-3 36	D	$-3 36	$-3 36	$0 00
FEDERAL NATL MTG ASSN		31398RUL7	CM7000000						
01/31/14	06/29/10	335 46	$335 46	$354 96	$-19 50		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FEDERAL NATL MTG ASSN		31398RUL7	CM7000000						
02/28/14	06/29/10	241 4	$241 40	$255 43	$-14 03		$0 00	$0 00	$0 00
03/31/14	06/29/10	132 9	$132 90	$132 90	$0 00		$0 00	$0 00	$0 00
04/30/14	06/29/10	209 03	$209 03	$221 18	$-12 15		$0 00	$0 00	$0 00
05/31/14	06/29/10	351 01	$351 01	$371 41	$-20 40		$0 00	$0 00	$0 00
06/30/14	06/29/10	143 88	$143 88	$143 88	$0 00		$0 00	$0 00	$0 00
07/31/14	06/29/10	284 99	$284 99	$301 56	$-16 57		$0 00	$0 00	$0 00
08/31/14	06/29/10	383 25	$383 25	$405 53	$-22 28		$0 00	$0 00	$0 00
09/30/14	06/29/10	245 52	$245 52	$259 79	$-14 27		$0 00	$0 00	$0 00
10/31/14	06/29/10	304 04	$304 04	$321 71	$-17 67		$0 00	$0 00	$0 00
11/30/14	06/29/10	285 99	$285 99	$302 61	$-16 62		$0 00	$0 00	$0 00
12/31/14	06/29/10	261 72	$261 72	$276 93	$-15 21		$0 00	$0 00	$0 00
FEDERAL NATIONAL MORTGAGE		31402CTT9	FN3725162						
01/31/14	01/25/11	259 56	$259 56	$259 56	$0 00		$0 00	$0.00	$0 00
02/28/14	01/25/11	243 45	$243 45	$243 45	$0 00		$0 00	$0 00	$0 00
03/31/14	01/25/11	299 57	$299 57	$299 57	$0 00		$0 00	$0 00	$0 00
04/30/14	01/25/11	290 02	$290 02	$290 02	$0 00		$0 00	$0 00	$0 00
05/31/14	01/25/11	266 38	$266 38	$266 38	$0 00		$0 00	$0 00	$0 00
06/30/14	01/25/11	269 41	$269 41	$269 41	$0 00		$0 00	$0 00	$0 00
07/31/14	01/25/11	255 95	$255 95	$255 95	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FEDERAL NATIONAL MORTGAGE		31402CTT9	FN3725162						
08/31/14	01/25/11	238 45	$238 45	$238 45	$0 00		$0 00	$0 00	$0 00
09/30/14	01/25/11	235 27	$235 27	$235 27	$0 00		$0 00	$0 00	$0 00
10/31/14	01/25/11	200 89	$200 89	$200 89	$0 00		$0 00	$0 00	$0 00
11/30/14	01/25/11	160 58	$160 58	$160 58	$0 00		$0 00	$0 00	$0 00
12/31/14	01/25/11	200 97	$200 97	$207 58	$-6 61	D	$-6 61	$-6 61	$0 00
FED NATL MTG ASSN		31402CYK2	FN3725314						
01/31/14	05/06/09	217 89	$217 89	$217 89	$0 00		$0 00	$0 00	$0 00
02/28/14	05/06/09	181 71	$181 71	$181 71	$0 00		$0 00	$0 00	$0 00
03/31/14	05/06/09	180 36	$180 36	$180 36	$0 00		$0 00	$0 00	$0 00
04/30/14	05/06/09	258 23	$258 23	$258 23	$0 00		$0 00	$0 00	$0 00
05/31/14	05/06/09	205 24	$205 24	$205 24	$0 00		$0 00	$0 00	$0 00
06/30/14	05/06/09	190 8	$190 80	$190 80	$0 00		$0 00	$0 00	$0 00
07/31/14	05/06/09	155 68	$155 68	$155 68	$0 00		$0 00	$0 00	$0 00
08/31/14	05/06/09	151 67	$151 67	$151 67	$0 00		$0 00	$0 00	$0 00
09/30/14	05/06/09	196 59	$196 59	$196 59	$0 00		$0 00	$0 00	$0 00
10/31/14	05/06/09	165 02	$165 02	$165 02	$0 00		$0 00	$0 00	$0 00
11/30/14	05/06/09	150 57	$150 57	$150 57	$0 00		$0 00	$0 00	$0 00
12/31/14	05/06/09	169 77	$169 77	$171 09	$-1 32	D	$-1 32	$-1 32	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FEDERAL NATIONAL MORTGAGE		31402Q4B4	FN3735318						
01/31/14	03/16/07	304 88	$304 88	$304 88	$0 00		$0 00	$0 00	$0 00
02/28/14	03/16/07	247 18	$247 18	$247 18	$0 00		$0 00	$0 00	$0 00
03/31/14	03/16/07	273 92	$273 92	$273 92	$0 00		$0 00	$0 00	$0 00
04/30/14	03/16/07	255 38	$255 38	$255 38	$0 00		$0 00	$0 00	$0 00
05/31/14	03/16/07	245 98	$245 98	$245 98	$0 00		$0 00	$0 00	$0 00
06/30/14	03/16/07	240 17	$240 17	$240 17	$0 00		$0 00	$0 00	$0 00
07/31/14	03/16/07	256 77	$256 77	$256 77	$0 00		$0 00	$0 00	$0 00
08/31/14	03/16/07	261 11	$261 11	$261 11	$0 00		$0 00	$0 00	$0 00
09/30/14	03/16/07	244 61	$244 61	$244 61	$0 00		$0.00	$0 00	$0 00
10/31/14	03/16/07	244 22	$244 22	$244 22	$0 00		$0 00	$0 00	$0 00
11/30/14	03/16/07	233 7	$233 70	$233 70	$0 00		$0 00	$0 00	$0 00
12/31/14	03/16/07	222 31	$222 31	$216 06	$6 25	D	$6 25	$6 25	$0 00
FEDERAL NATIONAL MORTGAGE		31402QWA5	FN3735141						
01/30/14	04/08/08	28273 1	$31,188 75	$28,648 60	$2,540 15	D	$2,540 15	$2,540 15	$0 00
FED NATL MTG ASSN		31402RAD1	FN3735404						
01/31/14	04/12/07	307 68	$307 68	$297 30	$10 38	D	$10 38	$10 38	$0 00
02/28/14	04/12/07	276 94	$276 94	$276 94	$0 00		$0 00	$0 00	$0 00
03/31/14	04/12/07	297 44	$297 44	$287 40	$10 04	D	$10 04	$10 04	$0 00
04/30/14	04/12/07	252 84	$252 84	$252 84	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FED NATL MTG ASSN		**31402RAD1**	**FN3735404**						
05/31/14	04/12/07	305 23	$305 23	$294 93	$10 30	D	$10 30	$10 30	$0 00
06/30/14	04/12/07	336 5	$336 50	$325 14	$11 36	D	$11 36	$11 36	$0 00
07/31/14	04/12/07	331 27	$331 27	$320 09	$11 18	D	$11 18	$11 18	$0 00
08/31/14	04/12/07	352 1	$352 10	$340 22	$11 88	D	$11 88	$11 88	$0 00
09/30/14	04/12/07	346 96	$346 96	$335 25	$11 71	D	$11 71	$11 71	$0 00
10/31/14	04/12/07	266 22	$266 22	$266 22	$0 00		$0 00	$0 00	$0 00
11/30/14	04/12/07	346 3	$346 30	$334 61	$11 69	D	$11 69	$11 69	$0 00
12/31/14	04/12/07	333 76	$333 76	$322 50	$11 26	D	$11 26	$11 26	$0 00
FEDERAL NATIONAL MORTGAGE		**31402RRS0**	**FN3735897**						
01/31/14	03/07/08	216 05	$216 05	$216 05	$0 00		$0 00	$0 00	$0 00
02/28/14	03/07/08	215 52	$215 52	$215 52	$0 00		$0 00	$0 00	$0 00
03/31/14	03/07/08	206 08	$206 08	$206 08	$0 00		$0 00	$0 00	$0 00
04/30/14	03/07/08	230 79	$230 79	$230 79	$0 00		$0 00	$0 00	$0 00
05/31/14	03/07/08	281 71	$281 71	$281 71	$0 00		$0 00	$0 00	$0 00
06/30/14	03/07/08	173 75	$173 75	$173 75	$0 00		$0 00	$0 00	$0 00
07/31/14	03/07/08	228 78	$228 78	$228 78	$0 00		$0 00	$0 00	$0 00
08/31/14	03/07/08	187 17	$187 17	$187 17	$0 00		$0 00	$0 00	$0 00
09/30/14	03/07/08	281 8	$281 80	$281 80	$0 00		$0 00	$0 00	$0 00
10/31/14	03/07/08	215 33	$215 33	$215 33	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
FEDERAL NATIONAL MORTGAGE		31402RRS0	FN3735897						
11/30/14	03/07/08	145 84	$145 84	$145 84	$0 00		$0 00	$0 00	$0 00
12/31/14	03/07/08	232 48	$232 48	$229 65	$2 83	D	$2 83	$2 83	$0 00
GOVERNMENT NATIONAL MORTGAGE		36202D2F7	GN2003474						
01/31/14	05/24/07	495 66	$495 66	$495 66	$0 00		$0 00	$0 00	$0 00
02/28/14	05/24/07	602 56	$602 56	$602 56	$0 00		$0 00	$0 00	$0 00
03/31/14	05/24/07	432 24	$432 24	$432 24	$0 00		$0 00	$0 00	$0 00
04/30/14	05/24/07	533 39	$533 39	$533 39	$0 00		$0 00	$0 00	$0 00
05/31/14	05/24/07	487 28	$487 28	$487 28	$0 00		$0 00	$0 00	$0 00
06/30/14	05/24/07	570 45	$570 45	$570 45	$0 00		$0 00	$0 00	$0 00
07/31/14	05/24/07	397 24	$397 24	$397 24	$0 00		$0 00	$0 00	$0 00
08/31/14	05/24/07	408 82	$408 82	$408 82	$0 00		$0 00	$0 00	$0 00
09/30/14	05/24/07	345 81	$345 81	$345 81	$0 00		$0 00	$0 00	$0 00
10/31/14	05/24/07	365 99	$365 99	$365 99	$0 00		$0 00	$0 00	$0 00
11/30/14	05/24/07	401 48	$401 48	$401 48	$0 00		$0 00	$0 00	$0 00
12/31/14	05/24/07	322 24	$322 24	$325 06	$-2 82	D	$-2 82	$-2 82	$0 00
GOVT NATL MTG ASSN		36290RT94	GN1615376						
01/31/14	07/24/03	378 84	$378 84	$378 84	$0 00		$0 00	$0 00	$0 00
02/28/14	07/24/03	12 91	$12 91	$12 91	$0 00		$0 00	$0 00	$0 00
03/31/14	07/24/03	170 71	$170 71	$170 71	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
GOVT NATL MTG ASSN		**36290RT94**	**GN1615376**						
04/30/14	07/24/03	12 66	$12 66	$12 66	$0 00		$0 00	$0 00	$0 00
05/31/14	07/24/03	13 89	$13 89	$13 89	$0 00		$0 00	$0 00	$0 00
06/30/14	07/24/03	151 94	$151 94	$151 94	$0 00		$0 00	$0 00	$0 00
07/31/14	07/24/03	223 58	$223 58	$223 58	$0 00		$0 00	$0 00	$0 00
08/31/14	07/24/03	12 92	$12 92	$12 92	$0 00		$0 00	$0 00	$0 00
09/30/14	07/24/03	11 8	$11 80	$11 80	$0 00		$0 00	$0 00	$0 00
10/31/14	07/24/03	12 11	$12 11	$12 11	$0 00		$0 00	$0 00	$0 00
11/30/14	07/24/03	12 03	$12 03	$12 03	$0 00		$0 00	$0 00	$0 00
12/31/14	07/24/03	186 6	$186 60	$184 35	$2 25	D	$2 25	$2 25	$0 00
GENERAL MILLS INC		**370334104**	**GIS**						
03/17/14	10/06/11	1160	$58,378 72	$44,146 94	$14,231 78		$0 00	$0 00	$0 00
GILEAD SCIENCES INC		**375558103**	**GILD**						
02/06/14	01/27/12	200	$15,304 73	$4,863 49	$10,441 24		$0 00	$0 00	$0 00
GOOGLE INC CL A		**38259P508**	**GOOG L**						
08/04/14	06/05/07	50	$29,158 57	$12,726 30	$16,432 27		$0 00	$0 00	$0 00
GOVT NATL MTG ASSN		**38373ML99**	**CM7000000**						
01/31/14	02/26/08	5526 67	$5,526 67	$5,507 67	$19 00	D	$19 00	$19 00	$0 00
02/28/14	02/26/08	8356 05	$8,356 05	$8,327 33	$28 72	D	$28 72	$28 72	$0 00
03/31/14	02/26/08	88 05	$88 05	$88 05	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
GOVT NATL MTG ASSN		38373ML99	CM7000000						
04/30/14	02/26/08	1562 65	$1,562 65	$1,562 65	$0 00		$0 00	$0 00	$0 00
05/31/14	02/26/08	2140 18	$2,140 18	$2,140 18	$0 00		$0 00	$0 00	$0 00
06/30/14	02/26/08	1148 9	$1,148 90	$1,148 90	$0 00		$0 00	$0 00	$0 00
07/31/14	02/26/08	78 54	$78 54	$78 54	$0 00		$0 00	$0 00	$0 00
08/31/14	02/26/08	1994 39	$1,994 39	$1,994 39	$0 00		$0 00	$0 00	$0 00
09/30/14	02/26/08	76 75	$76 75	$76 75	$0 00		$0 00	$0 00	$0 00
10/31/14	02/26/08	77 04	$77 04	$77 04	$0 00		$0 00	$0 00	$0 00
11/30/14	02/26/08	77 4	$77 40	$77 40	$0 00		$0 00	$0 00	$0 00
12/31/14	02/26/08	77 76	$77 76	$77 49	$0 27	D	$0 27	$0 27	$0 00
GOVT NATL MTG ASSN CMO		38373MS43	CM7000000						
01/31/14	03/26/08	201 33	$201 33	$201 33	$0 00		$0 00	$0 00	$0 00
02/28/14	03/26/08	202 25	$202 25	$202 25	$0 00		$0 00	$0 00	$0 00
03/31/14	03/26/08	4112 95	$4,112 95	$4,071 82	$41 13	D	$41 13	$41 13	$0 00
04/30/14	03/26/08	201 18	$201 18	$201 18	$0 00		$0 00	$0 00	$0 00
05/31/14	03/26/08	5352 01	$5,352 01	$5,298 49	$53 52	D	$53 52	$53 52	$0 00
06/30/14	03/26/08	2653 7	$2,653 70	$2,627 16	$26 54	D	$26 54	$26 54	$0 00
07/31/14	03/26/08	729 37	$729 37	$729 37	$0 00		$0 00	$0 00	$0 00
08/31/14	03/26/08	194 52	$194 52	$194 52	$0 00		$0 00	$0 00	$0 00
09/30/14	03/26/08	195 4	$195 40	$195 40	$0 00		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
GOVT NATL MTG ASSN CMO		38373MS43	CM7000000						
10/31/14	03/26/08	5911 87	$5,911 87	$5,852 74	$59 13	D	$59 13	$59 13	$0 00
11/30/14	03/26/08	183 06	$183 06	$183 06	$0 00		$0 00	$0 00	$0 00
12/31/14	03/26/08	2339 02	$2 339 02	$2 315 63	$23 39	D	$23 39	$23 39	$0 00
GOVERNMENT NATL MTG ASSN II		38374TZQ0	CM7000000						
01/31/14	06/17/10	216 83	$216 83	$227 67	$-10 84		$0 00	$0 00	$0 00
02/28/14	06/17/10	203 13	$203 13	$213 29	$-10 16		$0 00	$0 00	$0 00
03/31/14	06/17/10	245 2	$245 20	$257 46	$-12 26		$0 00	$0 00	$0 00
04/30/14	06/17/10	297 47	$297 47	$312 34	$-14 87		$0 00	$0 00	$0 00
05/31/14	06/17/10	306 75	$306 75	$322 09	$-15 34		$0 00	$0 00	$0 00
06/30/14	06/17/10	322 47	$322 47	$338 59	$-16 12		$0 00	$0 00	$0 00
07/31/14	06/17/10	290 25	$290 25	$304 76	$-14 51		$0 00	$0 00	$0 00
08/31/14	06/17/10	282 99	$282 99	$297 14	$-14 15		$0 00	$0 00	$0 00
09/30/14	06/17/10	277 34	$277 34	$291 21	$-13 87		$0 00	$0 00	$0 00
10/31/14	06/17/10	261 56	$261 56	$274 64	$-13 08		$0 00	$0 00	$0 00
11/30/14	06/17/10	231 94	$231 94	$243 54	$-11 60		$0 00	$0 00	$0 00
12/31/14	06/17/10	237 49	$237 49	$249 36	$-11 87		$0 00	$0 00	$0 00
ILLINOIS TOOL WORKS INC		452308109	ITW						
08/04/14	02/07/00	200	$16,570 63	$6,039 25	$10,531 38		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
INTEL CORP		458140100	INTC						
01/30/14	05/13/10	535	$13,249 04	$12,157 87	$1,091 17		$0 00	$0 00	$0 00
INTERNATIONAL BUSINESS MACHINES		459200101	IBM						
01/23/14	05/15/02	195	$35,580 64	$16,573 34	$19,007 30		$0 00	$0 00	$0 00
01/23/14	04/25/03	5	$912 32	$420 82	$491 50		$0 00	$0 00	$0 00
07/09/14	04/21/05	30	$5,644 22	$2,213 59	$3,430 63		$0 00	$0 00	$0 00
07/09/14	04/25/03	45	$8,466 34	$3,787 41	$4,678 93		$0 00	$0 00	$0 00
12/17/14	04/21/05	140	$21,292 83	$10,330 10	$10,962 73		$0 00	$0 00	$0 00
LOUISIANA LOC GOVT ENVIRML		54627RAE0	CM7000000						
01/31/14	07/16/10	4344 77	$4,344 77	$4,343 88	$0 89		$0 00	$0 00	$0 00
07/31/14	07/16/10	3479 91	$3,479 91	$3,479 19	$0 72		$0 00	$0 00	$0 00
MOLSON COORS BREWING CO		60871RAC4	TAP 22						
09/11/14	07/10/12	50000	$50,610 50	$52,454 50	$-1,844 00		$0 00	$0 00	$0 00
NESTLE S A ADR REG		641069406	NSRG Y						
02/06/14	08/25/04	200	$14,802 74	$4,708 00	$10,094 74		$0 00	$0 00	$0 00
OREILLY AUTOMOTIVE INC		67103H107	ORLY						
02/06/14	10/12/09	200	$29,342 20	$6,944 78	$22,397 42		$0 00	$0 00	$0 00
OCCIDENTAL PETROLEUM CORP		674599105	OXY						
10/03/14	03/08/12	315	$30,096 01	$31,750 42	$-1,654 41		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ORACLE CORPORATION		68389X105	ORCL						
09/19/14	05/08/09	1215	$48,354 22	$22,317 48	$26,036 74		$0 00	$0 00	$0 00
PEPSICO INC		713448108	PEP						
08/04/14	10/21/04	200	$17,910 60	$9 804 00	$8,106 60		$0 00	$0 00	$0 00
SCHLUMBERGER LTD		806857108	SLB						
08/04/14	01/28/05	150	$16,471 88	$5,012 01	$11 459 87		$0 00	$0 00	$0 00
STATOILHYDRO ASA		85771SAC0	STAT14						
10/15/14	10/07/09	5000	$5,000 00	$4,992 40	$7 60		$0 00	$0 00	$0 00
10/15/14	01/27/10	15000	$15,000 00	$15,199 80	$-199 80		$0 00	$0 00	$0 00
10/15/14	10/16/09	10000	$10,000 00	$9,994 00	$6 00		$0 00	$0 00	$0 00
10/15/14	01/25/10	10000	$10,000 00	$10,118 30	$-118 30		$0 00	$0 00	$0 00
TEXAS ST		882722VG3							
05/19/14	09/23/10	30000	$31,936 80	$30,000 00	$1,936 80		$0 00	$0 00	$0 00
VANGUARD INTL EQUITY INDEX FD INC		922042858	VWO						
01/23/14	06/25/09	800	$30,985 38	$25,451 92	$5,533 46		$0 00	$0 00	$0 00
01/23/14	06/17/09	1700	$65,843 94	$53,097 46	$12,746 48		$0 00	$0 00	$0 00
VERIZON COMMUNICATIONS INC NTS		92343VAL8	VZ 18						
03/17/14	11/04/10	30000	$34,407 30	$35,108 40	$-701 10		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
YUM BRANDS INC		988498101	YUM						
08/04/14	04/16/09	200	$14,046 68	$6,289 30	$7,757 38		$0 00	$0 00	$0 00
12/17/14	04/16/09	70	$4,912 92	$2,201 26	$2,711 66		$0 00	$0 00	$0 00
COVIDIEN PLC		G2554F113	COV						
07/09/14	06/17/08	130	$11,794 12	$5,811 83	$5,982 29		$0 00	$0 00	$0 00
07/09/14	05/07/08	390	$35,382 35	$17,521 23	$17,861 12		$0 00	$0 00	$0 00
Total Long Term Gain/Loss			*$1,483,098 54*	*$1,048,096 22*	*$435,002 32*		*$3,508 94*	*$3,508 94*	*$0 00*

Other Tax Information for 2014

The following summaries of activity within your account may help you when preparing your tax return. The detail for these amounts is shown later in this tax information letter

Summary of Tax-Exempt Income

We have shown Illinois separately below because we have on our records that Illinois was your residence as of December 31, 2014

Description	Interest from state bonds	Income from factored mutual funds	Income from other mutual funds	Bond and Acquisition Premium	Tax Exempt OID	Net Total
Tax-Exempt for Illinois residents	$0 00	$0 00	Contact the mutual fund directly to determine the state taxability of distributions from these funds	$0 00	$0 00	$0 00
Taxable for Illinois residents	$0 00	$0 00		$0 00	$0 00	$0 00
Total	$0 00	$0 00	$0 00	$0 00	$0 00	$0 00

Total Tax-Exempt Income	$0 00
Portion Subject to Alternative Minimum Tax	$0 00
Federal Tax Withheld on Tax-exempt Income (Included in Box 4, 1099-INT)	$0 00

Other Receipts

Description	Amount
Miscellaneous receipts	$1,002 85

Summary of Payments

Account Management Fees Paid in 2014

Description	Amount
Total allocable fees	$50,349 53

Description	Amount
Portion Allocable to Taxable Income (Schedule attached)	$50,349 53

Other Payments in 2014

Description	Amount
Tax preparation and related fees	$0 00
Miscellaneous expense	$0 00
Interest on loans paid	$0 00

Description	Amount
U S taxes	$0 00
State and local taxes	$0 00
Other investment expenses	$0 00

Summary of Foreign Investments

Some of the foreign taxes that were withheld from your account may exceed the amounts that were required to be withheld pursuant to certain U S tax treaties with foreign countries Please consult your tax advisor to determine the proper amount eligible for deduction or credit

Country	Foreign Dividends		Foreign interest	Total foreign income	Foreign tax paid (refund)
	Qualified	Nonqualified			
Bermuda	$1,901 25	$0 00	$0 00	$1,901 25	$0 00
Canada	$0 00	$0 00	$2,175 00	$2,175 00	$0 00
Ireland	$2,316 12	$0 00	$0 00	$2,316 12	$0 00
Mexico	$1,679 38	$0 00	$0 00	$1,679 38	$0 00
Netherlands	$2,173 50	$0 00	$0 00	$2,173 50	$0 00
Norway	$0 00	$0 00	$1,160 00	$1,160 00	$0 00
Switzerland	$2 567 24	$0 00	$0 00	$2,567 24	$385 09
United Kingdom	$0 00	$0 00	$1,125 00	$1,125 00	$0 00
Total	**$10,637 49**	**$0.00**	**$4,460 00**	**$15,097 49**	**$385.09**

Detail for Income

The following provides specific details about how we derived the amounts that we reported as income If your account has more than one Taxpayer, this detail includes just your share of activity

Ordinary Dividends

Generally, the stock for an otherwise qualified dividend must be held for more than 60 days during the 121 day period that begins 60 days before the ex-dividend date in order for the dividend to qualify for the reduced tax rate applicable to qualified dividends This holding period is increased to 91 days during the 181 day period beginning 90 days before the ex-date in the case of certain preferred stock dividends In either case, the holding period does not include days on which the taxpayer has a diminished risk of loss such as through puts, calls, or short sales Where practical, we have applied these holding period rules to determine whether any of your otherwise qualified dividends were converted to nonqualified dividends In certain cases, this will result in a negative amount appearing in the qualified dividend detail and a corresponding positive amount appearing in the non-qualified dividend detail If applicable, this reclassification is shown below with an asterisk These rules are complex and should be reviewed with your tax advisor

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
02/18/2014	ABBOTT LABS	1 545	$339 90
05/15/2014	ABBOTT LABS	1,545	$339 90
08/15/2014	ABBOTT LABS	1,545	$339 90
11/17/2014	ABBOTT LABS	1,545	$339 90
Total			**$1,359.60**
02/14/2014	ABBVIE INC	1,545	$618 00
05/15/2014	ABBVIE INC	1,545	$648 90
08/15/2014	ABBVIE INC	1,545	$648 90
11/17/2014	ABBVIE INC	1,245	$522 90
Total			**$2,438.70**
01/22/2014	AGILENT TECHNOLOGIES INC	1,020	$134 64
04/23/2014	AGILENT TECHNOLOGIES INC	1,020	$134 64
07/23/2014	AGILENT TECHNOLOGIES INC	1,020	$134 64
10/22/2014	AGILENT TECHNOLOGIES INC	1,020	$134 64
Total			**$538 56**

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
01/07/2014	AIR LEASE CORP	1,700	$51 00
04/07/2014	AIR LEASE CORP	1,700	$51 00
07/07/2014	AIR LEASE CORP	1,700	$51 00
10/06/2014	AIR LEASE CORP	1,700	$51 00
Total			**$204.00**
03/21/2014	ALLERGAN INC	600	$30 00
06/13/2014	ALLERGAN INC	600	$30 00
09/05/2014	ALLERGAN INC	370	$18 50
12/11/2014	ALLERGAN INC	370	$18 50
Total			**$97.00**
03/25/2014	AMERICAN INTL GROUP INC	1,530	$191 25
06/24/2014	AMERICAN INTL GROUP INC	1 530	$191 25
09/25/2014	AMERICAN INTL GROUP INC	1,530	$191 25
12/18/2014	AMERICAN INTL GROUP INC	1,530	$191 25
Total			**$765.00**
02/21/2014	APACHE CORP	1,595	$319 00
05/22/2014	APACHE CORP	1,595	$398 75
08/22/2014	APACHE CORP	1,595	$398 75
11/21/2014	APACHE CORP	1,295	$323 75
Total			**$1,440.25**
02/13/2014	APPLE COMPUTER INC	245	$747 25
05/15/2014	APPLE COMPUTER INC	245	$806 05
08/14/2014	APPLE COMPUTER INC	1,470	$690 90
11/13/2014	APPLE COMPUTER INC	1,470	$690 90
Total			**$2,935.10**
02/07/2014	BANK NEW YORK MELLON CORP	1,100	$165 00
Total			**$165.00**

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
01/03/2014	BAXTER INTERNATIONAL INC	1,075	$526 75
04/01/2014	BAXTER INTERNATIONAL INC	1,075	$526 75
07/01/2014	BAXTER INTERNATIONAL INC	1,075	$559 00
10/01/2014	BAXTER INTERNATIONAL INC	1 075	$559 00
Total			**$2,171 50**
03/07/2014	BOEING CO	800	$584 00
06/06/2014	BOEING CO	800	$584 00
09/05/2014	BOEING CO	520	$379 60
12/05/2014	BOEING CO	520	$379 60
Total			**$1,927.20**
02/20/2014	CATERPILLAR INC	1 050	$630 00
05/20/2014	CATERPILLAR INC	1,050	$630 00
08/20/2014	CATERPILLAR INC	1,050	$735 00
11/20/2014	CATERPILLAR INC	1,050	$735 00
Total			**$2,730.00**
03/10/2014	CHEVRONTEXACO CORP	550	$550 00
06/10/2014	CHEVRONTEXACO CORP	550	$588 50
09/10/2014	CHEVRONTEXACO CORP	550	$588 50
12/10/2014	CHEVRONTEXACO CORP	550	$588 50
Total			**$2,315.50**
01/22/2014	CISCO SYSTEM INC	1,750	$297 50
04/23/2014	CISCO SYSTEM INC	1,750	$332 50
07/23/2014	CISCO SYSTEM INC	1,750	$332 50
10/22/2014	CISCO SYSTEM INC	1,750	$332 50
Total			**$1,295.00**
04/23/2014	COMCAST CORP NEW CL A	865	$194 63
07/23/2014	COMCAST CORP NEW CL A	865	$194 63

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
10/22/2014	COMCAST CORP NEW CL A	865	$194 63
Total			**$583.89**
03/03/2014	CONOCOPHILLIPS	1,215	$838 35
06/02/2014	CONOCOPHILLIPS	1,215	$838 35
09/02/2014	CONOCOPHILLIPS	1,215	$886 95
12/01/2014	CONOCOPHILLIPS	1,215	$886 95
Total			**$3,450 60**
01/31/2014	DANAHER CORP	2,050	$51 25
04/25/2014	DANAHER CORP	1,750	$175 00
07/25/2014	DANAHER CORP	1,750	$175 00
10/31/2014	DANAHER CORP	1 750	$175 00
Total			**$576 25**
01/16/2014	DISNEY WALT CO	1,800	$1,548 00
Total			**$1,548.00**
02/20/2014	DISCOVER FINL SVCS	1 785	$357 00
05/22/2014	DISCOVER FINL SVCS	1,785	$428 40
08/21/2014	DISCOVER FINL SVCS	1,785	$428 40
11/20/2014	DISCOVER FINL SVCS	1,785	$428 40
Total			**$1,642.20**
03/14/2014	DU PONT (E I) DE NEMOURS & CO	1,800	$810 00
06/12/2014	DU PONT (E I) DE NEMOURS & CO	1,800	$810 00
09/12/2014	DU PONT (E I) DE NEMOURS & CO	1,500	$705 00
12/12/2014	DU PONT (E I) DE NEMOURS & CO	1,500	$705 00
Total			**$3,030.00**
01/23/2014	EMC CORPORATION	4,060	$406 00
04/23/2014	EMC CORPORATION	2,465	$246 50
07/23/2014	EMC CORPORATION	2,465	$283 48

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
10/23/2014	EMC CORPORATION	2,465	$283 48
Total			**$1,219 46**
01/31/2014	EOG RES INC	285	$53 44
04/30/2014	EOG RES INC	750	$93 75
07/31/2014	EOG RES INC	750	$93 75
10/31/2014	EOG RES INC	850	$142 38
Total			**$383.32**
01/02/2014	EASTMAN CHEM CO	1 355	$474 25
Total			**$474 25**
01/27/2014	GENERAL ELECTRIC CO	2,615	$575 30
04/25/2014	GENERAL ELECTRIC CO	2,615	$575 30
07/25/2014	GENERAL ELECTRIC CO	2,615	$575 30
10/27/2014	GENERAL ELECTRIC CO	2,615	$575 30
Total			**$2,301.20**
02/03/2014	GENERAL MILLS INC	1,160	$440 80
Total			**$440.80**
06/25/2014	HALLIBURTON CO	540	$81 00
09/24/2014	HALLIBURTON CO	540	$81 00
12/26/2014	HALLIBURTON CO	540	$97 20
Total			**$259.20**
03/10/2014	HONEYWELL INTL INC	1,055	$474 75
06/10/2014	HONEYWELL INTL INC	1,055	$474 75
09/10/2014	HONEYWELL INTL INC	1,055	$474 75
12/10/2014	HONEYWELL INTL INC	1,055	$545 96
Total			**$1,970.21**
01/07/2014	ILLINOIS TOOL WORKS INC	1,500	$630 00
04/08/2014	ILLINOIS TOOL WORKS INC	1,500	$630 00

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
07/08/2014	ILLINOIS TOOL WORKS INC	1,500	$630 00
10/07/2014	ILLINOIS TOOL WORKS INC	1,300	$630 50
Total			**$2,520.50**
03/03/2014	INTEL CORP	1,240	$279 00
06/02/2014	INTEL CORP	1,240	$279 00
09/02/2014	INTEL CORP	1,240	$279 00
12/01/2014	INTEL CORP	1,240	$279 00
Total			**$1,116.00**
03/10/2014	INTERNATIONAL BUSINESS MACHINES	720	$684 00
06/10/2014	INTERNATIONAL BUSINESS MACHINES	720	$792 00
09/10/2014	INTERNATIONAL BUSINESS MACHINES	645	$709 50
12/10/2014	INTERNATIONAL BUSINESS MACHINES	645	$709 50
Total			**$2,895.00**
01/31/2014	JP MORGAN CHASE & CO	2,375	$902 50
04/30/2014	JP MORGAN CHASE & CO	2,375	$902 50
07/31/2014	JP MORGAN CHASE & CO	2,375	$950 00
10/31/2014	JP MORGAN CHASE & CO	2,375	$950 00
Total			**$3,705.00**
03/11/2014	JOHNSON AND JOHNSON	1 250	$825 00
06/10/2014	JOHNSON AND JOHNSON	1,250	$875 00
09/09/2014	JOHNSON AND JOHNSON	1,250	$875 00
12/09/2014	JOHNSON AND JOHNSON	1,250	$875 00
Total			**$3,450.00**
09/15/2014	LAUDER ESTEE COS INC CL A	900	$180 00
12/15/2014	LAUDER ESTEE COS INC CL A	900	$216 00
Total			**$396.00**
02/05/2014	LOWES COMPANIES INC	1,825	$328 50

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
05/07/2014	LOWES COMPANIES INC	1,825	$328 50
08/06/2014	LOWES COMPANIES INC	1,825	$419 75
11/05/2014	LOWES COMPANIES INC	1,825	$419 75
Total			**$1,496.50**
01/02/2014	MACYS INC	1,225	$306 25
04/01/2014	MACYS INC	1,225	$306 25
07/01/2014	MACYS INC	1,225	$382 81
10/01/2014	MACYS INC	1,225	$382 81
Total			**$1,378.12**
02/18/2014	MARSH & MCLENNAN INC	2,400	$600 00
05/15/2014	MARSH & MCLENNAN INC	2,400	$600 00
08/15/2014	MARSH & MCLENNAN INC	2,400	$672 00
11/17/2014	MARSH & MCLENNAN INC	2,400	$672 00
Total			**$2,544.00**
01/08/2014	MERCK & CO INC	1,540	$677 60
04/07/2014	MERCK & CO INC	1,540	$677 60
07/08/2014	MERCK & CO INC	1,540	$677 60
10/07/2014	MERCK & CO INC	1,540	$677 60
Total			**$2,710.40**
04/07/2014	NIKE INC CLASS B	865	$207 60
07/07/2014	NIKE INC CLASS B	1,085	$260 40
10/06/2014	NIKE INC CLASS B	1 085	$260 40
Total			**$728.40**
01/15/2014	OCCIDENTAL PETROLEUM CORP	645	$412 80
04/15/2014	OCCIDENTAL PETROLEUM CORP	645	$464 40
07/15/2014	OCCIDENTAL PETROLEUM CORP	645	$464 40

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
10/15/2014	OCCIDENTAL PETROLEUM CORP	645	$464 40
Total			**$1,806.00**
01/28/2014	ORACLE CORPORATION	3,175	$381 00
04/29/2014	ORACLE CORPORATION	3,175	$381 00
07/30/2014	ORACLE CORPORATION	3,175	$381 00
10/29/2014	ORACLE CORPORATION	1,960	$235 20
Total			**$1,378.20**
01/02/2014	PEPSICO INC	1,225	$695 19
03/31/2014	PEPSICO INC	1,225	$695 19
06/30/2014	PEPSICO INC	1,225	$802 38
09/30/2014	PEPSICO INC	1 025	$671 38
Total			**$2,864 14**
03/04/2014	PFIZER INC	2,115	$549 90
06/03/2014	PFIZER INC	2,115	$549 90
09/03/2014	PFIZER INC	2,115	$549 90
12/02/2014	PFIZER INC	2,115	$549 90
Total			**$2,199.60**
02/18/2014	PROCTER & GAMBLE CO	250	$150 38
05/15/2014	PROCTER & GAMBLE CO	250	$160 90
08/15/2014	PROCTER & GAMBLE CO	250	$160 90
11/17/2014	PROCTER & GAMBLE CO	250	$160 90
Total			**$633.08**
03/26/2014	QUALCOMM INC	1,870	$654 50
06/25/2014	QUALCOMM INC	1,870	$785 40
09/24/2014	QUALCOMM INC	1,870	$785 40
12/18/2014	QUALCOMM INC	1,870	$785 40
Total			**$3,010.70**

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
03/07/2014	REINSURANCE GROUP AMER INC	800	$240 00
05/30/2014	REINSURANCE GROUP AMER INC	800	$240 00
08/29/2014	REINSURANCE GROUP AMER INC	800	$264 00
11/28/2014	REINSURANCE GROUP AMER INC	800	$264 00
Total			**$1,008.00**
03/03/2014	SMUCKER J M CO NEW	720	$417 60
06/02/2014	SMUCKER J M CO NEW	720	$417 60
09/02/2014	SMUCKER J M CO NEW	720	$460 80
12/01/2014	SMUCKER J M CO NEW	720	$460 80
Total			**$1,756.80**
03/06/2014	TJX COS INC NEW	1,950	$282 75
06/05/2014	TJX COS INC NEW	1,950	$341 25
09/04/2014	TJX COS INC NEW	1,950	$341 25
12/04/2014	TJX COS INC NEW	1,950	$341 25
Total			**$1,306.50**
03/12/2014	3M CO	540	$461 70
06/12/2014	3M CO	540	$461 70
09/12/2014	3M CO	540	$461 70
12/12/2014	3M CO	540	$461 70
Total			**$1,846.80**
03/25/2014	UNITEDHEALTH GROUP INC	1,655	$463 40
06/25/2014	UNITEDHEALTH GROUP INC	1,655	$620 63
09/23/2014	UNITEDHEALTH GROUP INC	1,655	$620 63
12/16/2014	UNITEDHEALTH GROUP INC	1,655	$620 63
Total			**$2,325.29**
03/04/2014	VISA INC CL A	370	$148 00
06/03/2014	VISA INC CL A	370	$148 00

Qualified Domestic Dividends

Date	Description	Units	Amount of dividend
09/03/2014	VISA INC CL A	370	$148 00
12/02/2014	VISA INC CL A	370	$177 60
Total			**$621.60**
03/12/2014	WALGREEN CO	1,105	$348 08
06/12/2014	WALGREEN CO	1 105	$348 08
09/12/2014	WALGREEN CO	1,105	$372 94
12/12/2014	WALGREEN CO	1,105	$372 94
Total			**$1,442.04**
03/03/2014	WELLS FARGO & CO (NEW)	2,800	$840 00
06/02/2014	WELLS FARGO & CO (NEW)	2,800	$980 00
09/02/2014	WELLS FARGO & CO (NEW)	2,800	$980 00
12/01/2014	WELLS FARGO & CO (NEW)	2,800	$980 00
Total			**$3,780 00**
02/07/2014	YUM BRANDS INC	1,025	$379 25
05/02/2014	YUM BRANDS INC	1,025	$379 25
08/01/2014	YUM BRANDS INC	1,025	$379 25
11/07/2014	YUM BRANDS INC	825	$338 25
Total			**$1,476.00**
Total Qualified Domestic Dividends			**$88,656 46**

Qualified Dividends From Foreign Investments

Bermuda

Date	Description	Units	Amount of dividend	Foreign tax paid (refund)
03/07/2014	INVESCO LTD SHS	1 950	$438 75	
06/06/2014	INVESCO LTD SHS	1,950	$487 50	
09/05/2014	INVESCO LTD SHS	1,950	$487 50	

Qualified Dividends From Foreign Investments

Bermuda

Date	Description	Units	Amount of dividend	Foreign tax paid (refund)
12/05/2014	INVESCO LTD SHS	1,950	$487 50	
Total			**$1,901.25**	
Total for Bermuda			**$1,901.25**	

Ireland

Date	Description	Units	Amount of dividend	Foreign tax paid (refund)
02/20/2014	COVIDIEN PLC	1,690	$540 80	
05/05/2014	COVIDIEN PLC	1,690	$540 80	
08/19/2014	COVIDIEN PLC	1,170	$374 40	
11/06/2014	COVIDIEN PLC	1,170	$421 20	
Total			**$1,877 20**	
03/18/2014	PERRIGO CO	1,045	$109 73	
06/17/2014	PERRIGO CO	1 045	$109 73	
09/16/2014	PERRIGO CO	1,045	$109 73	
12/16/2014	PERRIGO CO	1,045	$109 73	
Total			**$438.92**	
Total for Ireland			**$2,316.12**	

Mexico

Date	Description	Units	Amount of dividend	Foreign tax paid (refund)
01/10/2014	SCHLUMBERGER LTD	1,150	$359 38	
04/11/2014	SCHLUMBERGER LTD	1,150	$460 00	
07/11/2014	SCHLUMBERGER LTD	1,150	$460 00	
10/10/2014	SCHLUMBERGER LTD	1,000	$400 00	
Total			**$1,679.38**	
Total for Mexico			**$1,679.38**	

Qualified Dividends From Foreign Investments

Netherlands

Date	Description	Units	Amount of dividend	Foreign tax paid (refund)
03/17/2014	LYONDELLBASELL INDUSTRIES NV	805	$483 00	
05/12/2014	LYONDELLBASELL INDUSTRIES NV	805	$563 50	
09/08/2014	LYONDELLBASELL INDUSTRIES NV	805	$563 50	
12/08/2014	LYONDELLBASELL INDUSTRIES NV	805	$563 50	
Total			**$2,173 50**	
Total for Netherlands			**$2,173.50**	

Switzerland

Date	Description	Units	Amount of dividend	Foreign tax paid (refund)
05/29/2014	NESTLE S A ADR REG	1,062	$2,567 24	$385 09
Total			**$2,567 24**	**$385.09**
Total for Switzerland			**$2,567.24**	**$385.09**
Total Qualified Dividends from Foreign Investments			**$10,637.49**	
Total Foreign Tax Paid				**$385.09**
Total Ordinary Dividends			**$99,293.95**	
Total Qualified Dividends			**$99,293.95**	

Nondividend Distributions

A "Y" in the return of capital adjustment column indicates that the nondividend distribution amount has been applied to reduce the tax basis of stock sold during 2014

Date	Description	Units	Amount of distribution	Return of capital Adjustment
3/21/14	EATON CORP PLC	1,775	$869 75	
5/23/14	EATON CORP PLC	1,775	$869 75	
8/22/14	EATON CORP PLC	1,775	$869 75	
11/28/14	EATON CORP PLC	1,775	$869 75	
Total			**$3,479.00**	
Total Nondividend Distributions			**$3,479.00**	

Investment Expenses - Dividends

Date	Description	Units	Fees Paid
5/29/14	NESTLE S A ADR REG	1,062	$29 21
Total			**$29.21**
Total Investment Expenses - Dividends			**$29 21**

Interest Income

If applicable, accrued interest paid on the purchase of a security is shown in the Accrued Interest Paid column However, if accrued interest was paid on the purchase of a security that has not posted interest income in 2014, the amount is carried over and will reduce taxable income in 2015 Interest carried over to 2015, if applicable, is shown in a separate section of this tax reporting package

Domestic Interest

DESCRIPTION		CUSIP				
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
AMPHENOL CORP NEW		032095AA9				
$1,662 50	$0 00	$1,662 50	$0 00	$0 00	$0 00	$0 00
ANHEUSER BUSCH INBEV WORLDWIDE		03523TBB3				
$656 25	$0 00	$656 25	$0 00	$0 00	$0 00	$0 00
BUNGE LTD FIN CORP		120568AU4				
$597 92	$0 00	$597 92	$0 00	$0 00	$0 00	$0 00
CONAGRA FOODS INC		205887BQ4				
$1,900 00	$0 00	$1,900 00	$0 00	$0 00	$0 00	$0 00
CONTINENTAL AIRLINES 2010-A		21079VAA1				
$1,248 73	$0 00	$1,248 73	$0 00	$0 00	$0 00	$0 00

Domestic Interest

DESCRIPTION		CUSIP				
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
DANAHER CORPORATION		235851AG7				
$843 75	$0 00	$843 75	$0 00	$0 00	$0 00	$0 00
DEERE JOHN CAP CORP		24422EQY8				
$442 50	$0 00	$442 50	$0 00	$0 00	$0 00	$0 00
DOW CHEM CO		260543BX0				
$2,137 50	$0 00	$2,137 50	$0 00	$0 00	$0 00	$0 00
ECOLAB INC		278865AK6				
$1,050 00	$0 00	$1,050 00	$0 00	$0 00	$0 00	$0 00
EMERSON ELEC CO		291011AY0				
$1 462 50	$0 00	$1,462 50	$0 00	$0 00	$0 00	$0 00
FED HOME LN MTG CORP		3128MBUB1				
$409 00	$0 00	$409 00	$0 00	$0 00	$0 00	$-27 42
FEDERAL HOME LN MTG CORP		3128MCUW3				
$449 55	$0 00	$449 55	$0 00	$0 00	$0 00	$-37 14
FEDERAL NATL MTG ASSN		31359MUT8				
$1,134 37	$0 00	$1,134 37	$0 00	$0 00	$0 00	$0 00
FED NATL MTG ASSN		31371JL36				
$48 40	$0 00	$48 40	$0 00	$0 00	$0 00	$-2 83
FED NATL MTG ASSN		31371K4D0				
$176 85	$0 00	$176 85	$0 00	$0 00	$0 00	$-13 69

Domestic Interest

DESCRIPTION		CUSIP				
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
FED NATL MTG ASSN		31371KXR7				
$455 74	$0 00	$455 74	$0 00	$0 00	$0 00	$-29 67
FED NATL MTG ASSN		31371LAC3				
$383 43	$0 00	$383 43	$0 00	$0 00	$0 00	$-31 60
FED NATL MTG ASSN		31371LE39				
$556 93	$0 00	$556 93	$0 00	$0 00	$0 00	$-44 99
FED NATL MTG ASSN		31371NXC4				
$213 15	$0 00	$213 15	$0 00	$0 00	$0 00	$-15 19
FED NATL MTG ASSN		31374T2L2				
$183 81	$0 00	$183 81	$0 00	$0 00	$0 00	$-11 41
FED NATL MTG ASSN		31384ASC3				
$76 81	$0 00	$76 81	$0 00	$0 00	$0 00	$-5 99
FED NATL MTG ASSN		31385JRN0				
$867 73	$0 00	$867 73	$0 00	$0 00	$0 00	$-56 09
FED NATL MTG ASSN		31391Y6J1				
$192 24	$0 00	$192 24	$0 00	$0 00	$0 00	$-14 13
FEDERAL NATL MTG ASSN		31398RTG0				
$163 58	$0 00	$163 58	$0 00	$0 00	$0 00	$0 00
FEDERAL NATIONAL MORTGAGE		31402CTT9				
$776 29	$0 00	$776 29	$0 00	$0 00	$0 00	$-56 67

Domestic Interest

DESCRIPTION		CUSIP				
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
FED NATL MTG ASSN		31402CYK2				
$484 42	$0 00	$484 42	$0 00	$0 00	$0 00	$-35 66
FEDERAL NATIONAL MORTGAGE		31402Q4B4				
$386 59	$0 00	$386 59	$0 00	$0 00	$0 00	$-32 55
FEDERAL NATIONAL MORTGAGE		31402QWA5				
$139 26	$0 00	$139 26	$0 00	$0 00	$0 00	$-9 68
FED NATL MTG ASSN		31402RAD1				
$522 66	$0 00	$522 66	$0 00	$0 00	$0 00	$-41 64
FEDERAL NATIONAL MORTGAGE		31402RRS0				
$575 05	$0 00	$575 05	$0 00	$0 00	$0 00	$-41 52
FEDEX CORP		31428XAR7				
$1,600 00	$0 00	$1,600 00	$0 00	$0 00	$0 00	$0 00
GOVERNMENT NATIONAL MORTGAGE		36202D2F7				
$1,505 18	$0 00	$1,505 18	$0 00	$0 00	$0 00	$-101 36
GOVT NATL MTG ASSN		36290RT94				
$238 66	$0 00	$238 66	$0 00	$0 00	$0 00	$-22 17
GOVT NATL MTG ASSN		38373ML99				
$720 70	$0 00	$720 70	$0 00	$0 00	$0 00	$0 00
GOVT NATL MTG ASSN CMO		38373MS43				
$717 21	$0 00	$717 21	$0 00	$0 00	$0 00	$0 00

Domestic Interest

DESCRIPTION	CUSIP						
	Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
GOVERNMENT NATL MTG ASSN II	38374TZQ0						
	$129 27	$0 00	$129 27	$0 00	$0 00	$0 00	$0 00
HESS CORP	42809HAB3						
	$1 625 00	$0 00	$1,625 00	$0 00	$0 00	$0 00	$0 00
INTEL CORP	458140AH3						
	$1,462 50	$0 00	$1,462 50	$0 00	$0 00	$0 00	$0 00
KRAFT FOODS GROUP INC	50076QAX4						
	$918 75	$-107 19	$811 56	$0 00	$0 00	$0 00	$0 00
MARATHON OIL CORP SR NTS	565849AF3						
	$2,478 00	$0 00	$2,478 00	$0 00	$0 00	$0 00	$0 00
MCDONALDS CORP MEDIUM TERM NTS	58013MEB6						
	$1,450 00	$0 00	$1,450 00	$0 00	$0 00	$0 00	$0 00
MOLSON COORS BREWING CO	60871RAC4						
	$1 531 25	$0 00	$1,531 25	$0 00	$0 00	$0 00	$0 00
NBCUNIVERSAL MEDIA LLC	63946BAD2						
	$1,287 50	$-1,065 76	$221 74	$0 00	$0 00	$0 00	$0 00
NORFOLK SOUTHN CORP	655844AE8						
	$1,925 00	$0 00	$1,925 00	$0 00	$0 00	$0 00	$0 00
PEPSICO INC SR NT	713448BH0						
	$2,000 00	$-288 89	$1,711 11	$0 00	$0 00	$0 00	$0 00

Domestic Interest

DESCRIPTION / Interest Income	Accrued Interest	CUSIP / Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
PORTLAND GENERAL ELEC		736508BQ4				
$1,830 00	$0 00	$1,830 00	$0 00	$0 00	$0 00	$0 00
REPUBLIC SVCS INC		760759AL4				
$1,330 00	$-380 00	$950 00	$0 00	$0 00	$0 00	$0 00
TIME WARNER INC		887317AK1				
$1,900 00	$0 00	$1,900 00	$0 00	$0 00	$0 00	$0 00
UNION PAC CORP		907818CZ9				
$1,437 50	$0 00	$1,437 50	$0 00	$0 00	$0 00	$0 00
VERIZON COMMUNICATIONS INC NTS		92343VAL8				
$980 83	$0 00	$980 83	$0 00	$0 00	$0 00	$0 00
WASTE MGMT INC DEL UNSECD SR NT		94106LAZ2				
$909 03	$-622 22	$286 81	$0 00	$0 00	$0 00	$0 00
CUSTODY BANK OF AMERICA		99Z188676				
$199 12	$0 00	$199 12	$0 00	$0 00	$0 00	$0 00
BANK OF AMERICA TEMPORARY		99Z490478				
$0 23	$0 00	$0 23	$0 00	$0 00	$0 00	$0 00
Totals for Domestic Interest						
$48,373.24	*$-2,464.06*	*$45,909.18*	*$0.00*	*$0 00*	*$0.00*	*$-631.40*

Foreign Interest

FOREIGN COUNTRY or US POSSESSION	DESCRIPTION		CUSIP				
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses	Foreign Tax Paid (Refund)
CANADA	CANADIAN PAC RY CO		13645RAJ3				
$2,175 00	$0 00	$2,175 00	$0 00	$0 00	$0 00	$0 00	$0 00
NORWAY	STATOILHYDRO ASA		85771SAC0				
$1,160 00	$0 00	$1,160 00	$0 00	$0 00	$0 00	$0 00	$0 00
UNITED KINGDOM	GLAXOSMITHKLINE CAP PLC		377373AC9				
$1,125 00	$0 00	$1,125 00	$0 00	$0 00	$0 00	$0 00	$0 00
Totals for Foreign Interest							
$4,460 00	***$0.00***	***$4,460.00***	***$0 00***	***$0.00***	***$0 00***	***$0.00***	***$0.00***

State and Municipal Bond Interest - Taxable for Federal Income Tax Purposes

The income below, while taxable for federal purposes, may be exempt from state tax Note also that this income has not been considered in calculating any applicable state adjustments We suggest that you consult your tax advisor

Detail for State and Municipal Bond Interest - Taxable for Federal Income Tax Purposes

STATE	DESCRIPTION		CUSIP			
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
DISTRICT OF COLUMBI	DISTRICT COLUMBIA INCOME TAX REV		25477GCT0			
$868 60	$0 00	$868 60	$0 00	$0 00	$0 00	$0 00
FLORIDA	FLORIDA ST DEPT ENVIRONMENTAL		34160WTW4			
$1,061 20	$0 00	$1,061 20	$0 00	$0 00	$0 00	$0 00

Detail for State and Municipal Bond Interest - Taxable for Federal Income Tax Purposes

STATE	DESCRIPTION	CUSIP				
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
LOUISIANA	LOUISIANA LOC GOVT ENVIRML	54627RAE0				
$235 25	$0 00	$235 25	$0 00	$0 00	$0 00	$0 00
TEXAS	TEXAS ST	882722VG3				
$649 30	$0 00	$649 30	$0 00	$0 00	$0 00	$0 00
TEXAS	UNIVERSITY TEX UNIV REV	9151375N9				
$330 50	$0 00	$330 50	$0 00	$0 00	$0 00	$0 00
UTAH	UTAH ST BUILD AMERICA BDS	917542QT2				
$1,151 15	$0 00	$1,151 15	$0 00	$0 00	$0 00	$0 00
VIRGINIA	VIRGINIA COLLEGE BLDG AUTH VA TXBl	927781VE1				
$483 00	$0 00	$483 00	$0 00	$0 00	$0 00	$0 00
Totals for State and Municipal Bond Interest - Taxable for Federal Income Tax Purposes						
$4,779 00	*$0 00*	*$4,779.00*	*$0.00*	*$0 00*	*$0 00*	*$0 00*

U.S. Government Interest

DESCRIPTION		CUSIP				
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
UNITED STATES TREAS NT		912828KQ2				
$1,093 75	$0 00	$1,093 75	$0 00	$0 00	$0 00	$0 00
UNITED STATES TREAS NT		912828ND8				
$2,275 00	$0 00	$2,275 00	$0 00	$0 00	$0 00	$0 00

U.S. Government Interest

DESCRIPTION		CUSIP				
Interest Income	Accrued Interest	Net Interest Income	Market Discount	Bond Premium	Federal Income Tax Withheld	Investment Expenses
UNITED STATES TREAS NT		**912828NM8**				
$472 21	$0 00	$472 21	$0 00	$0 00	$0 00	$0 00
Totals for U.S. Government Interest						
$3,840.96	*$0 00*	*$3,840 96*	*$0.00*	*$0.00*	*$0.00*	*$0.00*

Total Taxable Interest Income	Taxable Interest	Interest on U.S Savings Bonds and Treasury obligations	Investment expenses	Foreign tax paid	Bond Premium - Covered and Noncovered Securities for Taxable Interest	Bond Premium - Covered and Noncovered Securities for U.S. Savings Bonds and Treasury oblig. Interest
Totals for Taxable Interest	$55,148 18	$3,840 96	$-631 40	$0 00	$0 00	$0 00

Original Issue Discount from U.S. Treasury Obligations

Description	Cusip	Original Issue Discount	Market Discount	Acquisition Premium
UNITED STATES TREAS NT	912828NM8	$623 79	$0 00	$0 00
Totals for Original Issue Discount from U S Treasury Obligations		*$623.79*	*$0 00*	*$0.00*

Detail for Other Tax Information

This information is being provided to you by U S Trust as a service

Detail for Miscellaneous Receipts

This section provides details for miscellaneous receipts or reimbursements These receipts (which are shown as positive amounts) may be taxable to you or may reduce available credits, depending on your individual circumstances. Please consult your tax advisor.

Class Action Settlements

Date	Description	Amount
01/08/2014	MOTOROLA INC COM PROCEEDS FOR SECURITIES LITIGATION CL PER 07/19/06-01/04/07 MOTOROLA INC COM	$378 42
02/28/2014	AMBAC FINL GROUP INC COM PROCEEDS FROM SECURITIES LITIGATION CLASS PERIOD 10/19/05-07/18/09 AMBAC FINL GROUP INC COM	$83 64
09/17/2014	PROCEEDS FOR SECURITIES LITIGATIONS FOR CITIGROUP BONDS PROCEEDS FROM SECURITIES LITIGATION CLASS PERIOD 5/11/06-11/28/08 PROCEEDS FOR SECURITIES LITIGATIONS FOR CITIGROUP BONDS	$443 69
09/18/2014	MOTOROLA INC COM PROCEEDS FROM SECURITIES LITIGATION CLASS PERIOD 10/25/07-01/22/08 MOTOROLA INC COM	$97 10
Total Class Action Settlements		**$1,002.85**

Detail Supporting Fees and Other Payments

This section provides details for transactions paid from or received into your account that may be tax deductible Please note that expenses paid from your account are shown as positive amounts and receipts into your account are shown as negative amounts

Allocable Fees

Date	Description	Fees paid
01/15/2014	CUSTODY FEES DUE	$534 72
01/15/2014	CUSTODY FEES DUE	$16 67
01/27/2014	SEGALL BRYANT & HAMILL FOR THE JANUARY 2014 BILLING CYCLE	$11,191 38
01/27/2014	SEGALL BRYANT & HAMILL FOR THE JANUARY 2014 BILLING CYCLE	$1 25
02/14/2014	CUSTODY FEES DUE	$16 67
02/14/2014	CUSTODY FEES DUE	$522 67
03/14/2014	CUSTODY FEES DUE	$528 89
03/14/2014	CUSTODY FEES DUE	$16 67
04/14/2014	CUSTODY FEES DUE	$16 67
04/14/2014	CUSTODY FEES DUE	$531 55
04/22/2014	SEGALL BRYANT & HAMILL FOR THE APRIL 2014 BILLING CYCLE	$1 25
04/22/2014	SEGALL BRYANT & HAMILL FOR THE APRIL 2014 BILLING CYCLE	$11,118 97
05/14/2014	CUSTODY FEES DUE	$16 67
05/14/2014	CUSTODY FEES DUE	$532 78
06/13/2014	CUSTODY FEES DUE	$543 14
06/13/2014	CUSTODY FEES DUE	$16 67
07/15/2014	CUSTODY FEES DUE	$523 12
07/15/2014	CUSTODY FEES DUE	$16 67
07/24/2014	SEGALL BRYANT & HAMILL FOR THE JULY 2014 BILLING CYCLE	$1 25

Allocable Fees

Date	Description	Fees paid
07/24/2014	SEGALL BRYANT & HAMILL FOR THE JULY 2014 BILLING CYCLE	$10,938 20
08/14/2014	CUSTODY FEES DUE	$16 67
08/14/2014	CUSTODY FEES DUE	$516 29
09/15/2014	CUSTODY FEES DUE	$529 29
09/15/2014	CUSTODY FEES DUE	$16 67
10/15/2014	CUSTODY FEES DUE	$507 23
10/15/2014	CUSTODY FEES DUE	$16 67
10/22/2014	SEGALL BRYANT & HAMILL FOR THE 2014 BILLING CYCLE	$10,591 76
10/22/2014	SEGALL BRYANT & HAMILL FOR THE 2014 BILLING CYCLE	$1 25
11/17/2014	CUSTODY FEES DUE	$16 67
11/17/2014	CUSTODY FEES DUE	$513 65
12/12/2014	CUSTODY FEES DUE	$16 67
12/12/2014	CUSTODY FEES DUE	$520 85
Total Fees Paid		$50,349 53

Accrued Interest Carryovers

The following transactions represent accrued interest paid on the purchase of securities that have not posted income in 2014 These amounts are being carried forward to the 2015 tax year, and will be reported as applicable in 2015 We are including this accrued interest for informational purposes only

Detail for Accrued Interest Carryovers

Date	Description	Cusip	Accrued Interest
09/26/2014	PRECISION CASTPARTS CORP	740189AK1	$61 63

Detail for Accrued Interest Carryovers

Date	Description	Cusip	Accrued Interest
09/30/2014	CHEVRON CORP	166751AJ6	$178 75
Total Accrued Interest Carryovers			$240.38

Real Estate Mortgage Investment Conduit (REMIC)

This statement is provided pursuant to Treasury Regulation 1.6049 - 7(a). All items of gross income from REMIC assets have been included in this Tax Information Package.

Cusip Number	Description	Accrual Period	Days In Accrual Period	Adjusted Issue Price (Per $1000 Of Face)	OID Accrual Rate Per Day (Per $1000 Of Face)	OID Accrued For Period	Interest Rate (Per $1000 Of Face)	Interest Accrued For Period	Interest Received	Market Discount Accrual Factor	Pass Through Expense Per Period
31398RTG0	FEDERAL NATL MTG ASSN	01/01/2014	24	86 80	0	0 00	0079004	14 22	0 00	0318652	0 00
31398RTG0	FEDERAL NATL MTG ASSN	01/25/2014	30	80 44	0	0 00	0073700	16 58	0 00	0401455	0 00
31398RTG0	FEDERAL NATL MTG ASSN	02/25/2014	30	75 97	0	0 00	0069973	15 74	0 00	0406642	0 00
31398RTG0	FEDERAL NATL MTG ASSN	03/25/2014	30	72 75	0	0 00	0067291	15 14	0 00	040607	0 00
31398RTG0	FEDERAL NATL MTG ASSN	04/25/2014	30	70 98	0	0 00	0065814	14 81	0 00	0421246	0 00
31398RTG0	FEDERAL NATL MTG ASSN	05/25/2014	30	68 19	0	0 00	0063491	14 29	0 00	0450765	0 00
31398RTG0	FEDERAL NATL MTG ASSN	06/25/2014	30	63 51	0	0 00	0059591	13 41	0 00	0443541	0 00
31398RTG0	FEDERAL NATL MTG ASSN	07/25/2014	30	61 59	0	0 00	0057992	13 05	0 00	0473379	0 00
31398RTG0	FEDERAL NATL MTG ASSN	08/25/2014	30	57 79	0	0 00	0054826	12 34	0 00	0511683	0 00
31398RTG0	FEDERAL NATL MTG ASSN	09/25/2014	30	52 68	0	0 00	0050567	11 38	0 00	0518875	0 00
31398RTG0	FEDERAL NATL MTG ASSN	10/25/2014	30	49 41	0	0 00	0047839	10 76	0 00	0555154	0 00
31398RTG0	FEDERAL NATL MTG ASSN	11/25/2014	30	45 35	0	0 00	0044461	10 00	0 00	0585209	0 00
31398RTG0	FEDERAL NATL MTG ASSN	12/25/2014	6	41 54	0	0 00	0041284	1 86	0 00	0123124	0 00
31398RTH8	FEDERAL NATL MTG ASSN	01/01/2014	24	161 63	0	0 00	0000000	0 00	0 00	0	0 00

Real Estate Mortgage Investment Conduit (REMIC)

This statement is provided pursuant to Treasury Regulation 1.6049 - 7(a). All items of gross income from REMIC assets have been included in this Tax Information Package.

Cusip Number	Description	Accrual Period	Days In Accrual Period	Adjusted Issue Price (Per $1000 Of Face)	OID Accrual Rate Per Day (Per $1000 Of Face)	OID Accrued For Period	Interest Rate (Per $1000 Of Face)	Interest Accrued For Period	Interest Received	Market Discount Accrual Factor	Pass Through Expense Per Period
31398RTH8	FEDERAL NATL MTG ASSN	01/25/2014	30	161 27	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	02/25/2014	30	160 94	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	03/25/2014	30	160 63	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	04/25/2014	30	160 33	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	05/25/2014	30	160 03	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	06/25/2014	30	159 74	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	07/25/2014	30	159 48	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	08/25/2014	30	159 21	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	09/25/2014	30	158 97	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	10/25/2014	30	158 74	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	11/25/2014	30	158 52	0	0 00	0000000	0 00	0 00	0	0 00
31398RTH8	FEDERAL NATL MTG ASSN	12/25/2014	6	158 32	0	0 00	0000000	0 00	0 00	0	0 00
38373ML99	GOVT NATL MTG ASSN	01/01/2014	15	717 51	0	0 00	1038481	77 89	0 00	0331709	0 00
38373ML99	GOVT NATL MTG ASSN	01/16/2014	30	566 01	0	0 00	0818916	122 84	0 00	0745106	0 00

Real Estate Mortgage Investment Conduit (REMIC)

This statement is provided pursuant to Treasury Regulation 1.6049 - 7(a). All items of gross income from REMIC assets have been included in this Tax Information Package.

Cusip Number	Description	Accrual Period	Days In Accrual Period	Adjusted Issue Price (Per $1000 Of Face)	OID Accrual Rate Per Day (Per $1000 Of Face)	OID Accrued For Period	Interest Rate (Per $1000 Of Face)	Interest Accrued For Period	Interest Received	Market Discount Accrual Factor	Pass Through Expense Per Period
38373ML99	GOVT NATL MTG ASSN	02/16/2014	30	455 89	0	0 00	0659380	98 91	0 00	1245303	0 00
38373ML99	GOVT NATL MTG ASSN	03/16/2014	30	289 28	0	0 00	0418168	62 73	0 00	083532	0 00
38373ML99	GOVT NATL MTG ASSN	04/16/2014	30	287 53	0	0 00	0415627	62 34	0 00	0991208	0 00
38373ML99	GOVT NATL MTG ASSN	05/16/2014	30	256 35	0	0 00	0370519	55 58	0 00	119461	0 00
38373ML99	GOVT NATL MTG ASSN	06/16/2014	30	213 64	0	0 00	0308739	46 31	0 00	1216388	0 00
38373ML99	GOVT NATL MTG ASSN	07/16/2014	30	190 71	0	0 00	0275574	41 34	0 00	111313	0 00
38373ML99	GOVT NATL MTG ASSN	08/16/2014	30	189 15	0	0 00	0273307	41 00	0 00	1597563	0 00
38373ML99	GOVT NATL MTG ASSN	09/16/2014	30	149 33	0	0 00	0215735	32 36	0 00	1325091	0 00
38373ML99	GOVT NATL MTG ASSN	10/16/2014	30	147 80	0	0 00	0213520	32 03	0 00	1336045	0 00
38373ML99	GOVT NATL MTG ASSN	11/16/2014	30	146 26	0	0 00	0211296	31 69	0 00	1347336	0 00
38373ML99	GOVT NATL MTG ASSN	12/16/2014	15	144 71	0	0 00	0209061	15 68	0 00	0679484	0 00
38373MS43	GOVT NATL MTG ASSN CMO	01/01/2014	15	499 07	0	0 00	0727592	49 11	0 00	0576109	0 00
38373MS43	GOVT NATL MTG ASSN CMO	01/16/2014	30	494 62	0	0 00	0721104	97 35	0 00	1161817	0 00
38373MS43	GOVT NATL MTG ASSN CMO	02/16/2014	30	490 15	0	0 00	0714587	96 47	0 00	1173547	0 00

Real Estate Mortgage Investment Conduit (REMIC)

This statement is provided pursuant to Treasury Regulation 1.6049 - 7(a). All items of gross income from REMIC assets have been included in this Tax Information Package.

Cusip Number	Description	Accrual Period	Days In Accrual Period	Adjusted Issue Price (Per $1000 Of Face)	OID Accrual Rate Per Day (Per $1000 Of Face)	OID Accrued For Period	Interest Rate (Per $1000 Of Face)	Interest Accrued For Period	Interest Received	Market Discount Accrual Factor	Pass Through Expense Per Period
38373MS43	GOVT NATL MTG ASSN CMO	03/16/2014	30	485 67	0	0 00	0708040	95 59	0 00	1605917	0 00
38373MS43	GOVT NATL MTG ASSN CMO	04/16/2014	30	394 39	0	0 00	0574902	77 61	0 00	137215	0 00
38373MS43	GOVT NATL MTG ASSN CMO	05/16/2014	30	389 93	0	0 00	0568390	76 73	0 00	2315466	0 00
38373MS43	GOVT NATL MTG ASSN CMO	06/16/2014	30	271 12	0	0 00	0395143	53 34	0 00	246513	0 00
38373MS43	GOVT NATL MTG ASSN CMO	07/16/2014	30	212 20	0	0 00	0309242	41 75	0 00	2275359	0 00
38373MS43	GOVT NATL MTG ASSN CMO	08/16/2014	30	196 01	0	0 00	0285632	38 56	0 00	2221245	0 00
38373MS43	GOVT NATL MTG ASSN CMO	09/16/2014	30	191 69	0	0 00	0279335	37 71	0 00	2268503	0 00
38373MS43	GOVT NATL MTG ASSN CMO	10/16/2014	30	187 35	0	0 00	0273010	36 86	0 00	6941273	0 00
38373MS43	GOVT NATL MTG ASSN CMO	11/16/2014	30	56 04	0	0 00	0081641	11 02	0 00	42884	0 00
38373MS43	GOVT NATL MTG ASSN CMO	12/16/2014	15	51 97	0	0 00	0075715	5 11	0 00	5	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	01/01/2014	19	148 03	0	0 00	0183702	10 47	0 00	0544273	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	01/20/2014	30	139 02	0	0 00	0172585	15 53	0 00	0861165	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	02/20/2014	30	131 70	0	0 00	0163550	14 72	0 00	089645	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	03/20/2014	30	124 85	0	0 00	0155087	13 96	0 00	0956448	0 00

Real Estate Mortgage Investment Conduit (REMIC)

This statement is provided pursuant to Treasury Regulation 1.6049 - 7(a). All items of gross income from REMIC assets have been included in this Tax Information Package.

Cusip Number	Description	Accrual Period	Days In Accrual Period	Adjusted Issue Price (Per $1000 Of Face)	OID Accrual Rate Per Day (Per $1000 Of Face)	OID Accrued For Period	Interest Rate (Per $1000 Of Face)	Interest Accrued For Period	Interest Received	Market Discount Accrual Factor	Pass Through Expense Per Period
38374TZQ0	GOVERNMENT NATL MTG ASSN II	04/20/2014	30	116 59	0	0 00	0144870	13 04	0 00	1042015	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	05/20/2014	30	106 57	0	0 00	0132475	11 92	0 00	1135297	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	06/20/2014	30	96 25	0	0 00	0119694	10 77	0 00	1259134	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	07/20/2014	30	85 40	0	0 00	0106258	9 56	0 00	1376443	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	08/20/2014	30	75 65	0	0 00	0094164	8 47	0 00	1533226	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	09/20/2014	30	66 15	0	0 00	0082373	7 41	0 00	173071	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	10/20/2014	30	56 84	0	0 00	0070817	6 37	0 00	1966323	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	11/20/2014	30	48 07	0	0 00	0059919	5 39	0 00	2223216	0 00
38374TZQ0	GOVERNMENT NATL MTG ASSN II	12/20/2014	11	40 30	0	0 00	0050254	1 66	0 00	0969116	0 00
Totals			1800			0 00		1,730 76	0 00		

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
3128MBUB1	FED HOME LN MTG CORP	01/31/2014	02/15/2014	Distribution	0 00	132 51	172 92	39 06	2 62	0 00	0 02851657
3128MBUB1	FED HOME LN MTG CORP	02/28/2014	03/15/2014	Distribution	0 00	129 36	177 64	38 14	2 56	0 00	0 02870724
3128MBUB1	FED HOME LN MTG CORP	03/31/2014	04/15/2014	Distribution	0 00	126 13	178 43	37 18	2 49	0 00	0 02888729
3128MBUB1	FED HOME LN MTG CORP	04/30/2014	05/15/2014	Distribution	0 00	122 89	151 02	36 22	2 43	0 00	0 02895138
3128MBUB1	FED HOME LN MTG CORP	05/31/2014	06/15/2014	Distribution	0 00	120 14	171 03	35 42	2 38	0 00	0 02921386
3128MBUB1	FED HOME LN MTG CORP	06/30/2014	07/15/2014	Distribution	0 00	117 03	193 71	34 50	2 32	0 00	0 02950556
3128MBUB1	FED HOME LN MTG CORP	07/31/2014	08/15/2014	Distribution	0 00	113 51	156 01	33 46	2 24	0 00	0 02951792
3128MBUB1	FED HOME LN MTG CORP	08/31/2014	09/15/2014	Distribution	0 00	110 68	138 27	32 62	2 18	0 00	0 02961648
3128MBUB1	FED HOME LN MTG CORP	09/30/2014	10/15/2014	Distribution	0 00	108 16	156 20	31 88	2 14	0 00	0 02989464
3128MBUB1	FED HOME LN MTG CORP	10/31/2014	11/15/2014	Distribution	0 00	105 32	170 73	31 04	2 08	0 00	0 03016847
3128MBUB1	FED HOME LN MTG CORP	11/30/2014	12/15/2014	Distribution	0 00	102 22	144 35	30 13	2 02	0 00	0 0302352
3128MBUB1	FED HOME LN MTG CORP	12/31/2014	01/15/2015	Distribution	0 00	99 59	158 01	29 35	1 96	0 00	0 030516
3128MCUW3	FEDERAL HOME LN MTG CORP	01/31/2014	02/15/2014	Distribution	0 00	286 76	282 72	41 67	3 44	0 00	0 02998267
3128MCUW3	FEDERAL HOME LN MTG CORP	02/28/2014	03/15/2014	Distribution	0 00	279 69	171 17	40 65	3 36	0 00	0 02978629
3128MCUW3	FEDERAL HOME LN MTG CORP	03/31/2014	04/15/2014	Distribution	0 00	275 41	102 39	40 03	3 31	0 00	0 02969166
3128MCUW3	FEDERAL HOME LN MTG CORP	04/30/2014	05/15/2014	Distribution	0 00	272 85	231 46	39 65	3 27	0 00	0 03011833

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
3128MCUW3	FEDERAL HOME LN MTG CORP	05/31/2014	06/15/2014	Distribution	0 00	267 07	202 63	38 82	3 21	0 00	0 03014226
3128MCUW3	FEDERAL HOME LN MTG CORP	06/30/2014	07/15/2014	Distribution	0 00	262 00	224 56	38 08	3 15	0 00	0 03030122
3128MCUW3	FEDERAL HOME LN MTG CORP	07/31/2014	08/15/2014	Distribution	0 00	256 39	195 64	37 27	3 08	0 00	0 03031748
3128MCUW3	FEDERAL HOME LN MTG CORP	08/31/2014	09/15/2014	Distribution	0 00	251 50	309 28	36 56	3 03	0 00	0 03076712
3128MCUW3	FEDERAL HOME LN MTG CORP	09/30/2014	10/15/2014	Distribution	0 00	243 77	259 60	35 42	2 92	0 00	0 03072431
3128MCUW3	FEDERAL HOME LN MTG CORP	10/31/2014	11/15/2014	Distribution	0 00	237 27	141 74	34 49	2 85	0 00	0 03045468
3128MCUW3	FEDERAL HOME LN MTG CORP	11/30/2014	12/15/2014	Distribution	0 00	233 73	279 89	33 96	2 80	0 00	0 03100459
3128MCUW3	FEDERAL HOME LN MTG CORP	12/31/2014	01/15/2015	Distribution	0 00	226 73	204 20	32 95	2 72	0 00	0 03087075
31371JL36	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	3 14	68 50	5 21	0 30	0 00	0 01531226
31371JL36	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	2 87	117 80	4 76	0 28	0 00	0 01693617
31371JL36	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	2 39	2 97	3 95	0 21	0 00	0 0143449
31371JL36	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	2 38	2 53	3 95	0 23	0 00	0 01447117
31371JL36	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	2 37	3 68	3 95	0 24	0 00	0 01461056
31371JL36	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	2 36	2 69	3 91	0 23	0 00	0 01467249
31371JL36	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	2 35	2 71	3 90	0 23	0 00	0 01473823
31371JL36	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	2 34	2 72	3 87	0 22	0 00	0 01477039

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31371JL36	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	2 33	2 62	3 85	0 22	0 00	0 0148346
31371JL36	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	2 32	23 30	3 84	0 22	0 00	0 01544824
31371JL36	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	2 22	28 66	3 72	0 25	0 00	0 01572265
31371JL36	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	2 11	2 51	3 49	0 20	0 00	0 01458913
31371K4D0	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	63 15	373 16	38 50	2 98	0 00	0 04977728
31371K4D0	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	60 67	297 01	37 02	2 90	0 00	0 05031611
31371K4D0	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	58 69	311 45	35 76	2 75	0 00	0 05123877
31371K4D0	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	56 61	300 80	34 49	2 65	0 00	0 05213166
31371K4D0	FED NATL MTG ASSN	05/23/2014	05/29/2014	Sale	0 00	54 60	8,707 61	31 08	2 41	0 00	0 05321977
31371KXR7	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	31 38	133 74	41 78	2 55	0 00	0 03900795
31371KXR7	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	30 85	133 03	41 14	2 58	0 00	0 03925347
31371KXR7	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	30 32	91 91	40 82	2 92	0 00	0 03958708
31371KXR7	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	29 95	150 94	40 36	2 92	0 00	0 04011857
31371KXR7	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	29 35	159 51	39 45	2 77	0 00	0 04026995
31371KXR7	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	28 71	150 65	38 26	2 38	0 00	0 04009748
31371KXR7	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	28 10	149 62	37 50	2 37	0 00	0 04034106

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31371KXR7	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	27 51	121 57	36 87	2 49	0 00	0 04057676
31371KXR7	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	27 02	130 96	36 04	2 27	0 00	0 04065044
31371KXR7	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	26 50	153 95	35 33	2 21	0 00	0 04099759
31371KXR7	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	25 88	144 50	34 42	2 07	0 00	0 04107056
31371KXR7	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	25 30	235 17	33 77	2 14	0 00	0 04202585
31371LAC3	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	67 00	251 35	37 86	2 96	0 00	0 06259917
31371LAC3	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	64 99	235 99	36 77	2 92	0 00	0 06331984
31371LAC3	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	63 11	233 45	35 77	2 90	0 00	0 06420062
31371LAC3	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	61 24	258 35	34 83	2 94	0 00	0 06544123
31371LAC3	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	59 17	230 14	33 50	2 68	0 00	0 06577508
31371LAC3	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	57 33	271 67	32 35	2 49	0 00	0 0668604
31371LAC3	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	55 16	264 70	31 33	2 60	0 00	0 06816821
31371LAC3	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	53 04	226 73	30 58	2 96	0 00	0 06980678
31371LAC3	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	51 22	227 50	29 12	2 44	0 00	0 06993704
31371LAC3	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	49 40	201 95	28 11	2 38	0 00	0 07082165
31371LAC3	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	47 79	215 51	27 08	2 19	0 00	0 0718303

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31371LAC3	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	46 07	262 53	26 13	2 14	0 00	0 07371118
31371LE39	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	102 05	311 00	52 18	4 35	0 00	0 02128139
31371LE39	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	99 56	210 04	50 77	4 10	0 00	0 02122218
31371LE39	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	97 88	280 65	49 85	3 97	0 00	0 0214881
31371LE39	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	95 63	251 99	48 81	3 98	0 00	0 02166198
31371LE39	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	93 62	190 98	47 70	3 82	0 00	0 0216929
31371LE39	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	92 09	226 20	46 86	3 69	0 00	0 02190465
31371LE39	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	90 28	247 59	46 04	3 72	0 00	0 022179
31371LE39	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	88 30	297 34	45 01	3 62	0 00	0 02246503
31371LE39	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	85 92	244 60	43 84	3 56	0 00	0 02257137
31371LE39	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	83 96	223 30	42 79	3 43	0 00	0 02270306
31371LE39	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	82 18	190 39	42 01	3 49	0 00	0 02289998
31371LE39	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	80 65	227 25	41 07	3 26	0 00	0 02309419
31371NXC4	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	89 98	87 98	20 17	1 42	0 00	0 02340984
31371NXC4	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	88 22	42 90	19 78	1 40	0 00	0 02336627
31371NXC4	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	87 36	169 92	19 60	1 40	0 00	0 02425011

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31371NXC4	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	83 97	57 21	18 80	1 31	0 00	0 02377408
31371NXC4	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	82 82	255 14	18 51	1 26	0 00	0 02509847
31371NXC4	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	77 72	43 13	17 57	1 38	0 00	0 02429506
31371NXC4	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	76 86	68 81	17 22	1 21	0 00	0 0244233
31371NXC4	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	75 48	62 24	16 92	1 19	0 00	0 02459088
31371NXC4	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	74 24	70 82	16 65	1 18	0 00	0 02484938
31371NXC4	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	72 82	101 70	16 28	1 11	0 00	0 02519579
31371NXC4	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	70 79	41 46	16 00	1 25	0 00	0 02526535
31371NXC4	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	69 96	35 50	15 65	1 08	0 00	0 02518369
31374T2L2	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	11 73	49 50	16 89	1 00	0 00	0 01626827
31374T2L2	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	11 54	30 76	16 62	1 00	0 00	0 01626233
31374T2L2	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	11 41	36 44	16 42	0 96	0 00	0 01633907
31374T2L2	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	11 27	115 90	16 26	1 00	0 00	0 01694248
31374T2L2	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	10 80	45 37	15 65	1 02	0 00	0 01659171
31374T2L2	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	10 62	33 76	15 30	0 92	0 00	0 016506
31374T2L2	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	10 49	63 47	15 19	0 99	0 00	0 01685874

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31374T2L2	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	10 23	37 22	14 79	0 93	0 00	0 01673033
31374T2L2	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	10 08	36 28	14 54	0 88	0 00	0 01684584
31374T2L2	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	9 94	68 69	14 43	0 97	0 00	0 01719156
31374T2L2	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	9 66	36 07	14 00	0 91	0 00	0 01701462
31374T2L2	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	9 52	106 35	13 72	0 83	0 00	0 0175353
31384ASC3	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	3 20	2 56	6 71	0 72	0 00	0 01557933
31384ASC3	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	3 19	2 58	6 48	0 50	0 00	0 01513147
31384ASC3	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	3 18	2 87	6 24	0 28	0 00	0 01468173
31384ASC3	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	3 17	2 62	6 66	0 72	0 00	0 01575267
31384ASC3	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	3 16	2 64	6 43	0 50	0 00	0 01529747
31384ASC3	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	3 15	2 65	6 41	0 50	0 00	0 01535376
31384ASC3	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	3 14	2 67	6 39	0 50	0 00	0 01541116
31384ASC3	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	3 13	2 69	6 38	0 50	0 00	0 01546906
31384ASC3	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	3 13	2 71	6 36	0 50	0 00	0 01552761
31384ASC3	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	3 12	2 73	6 34	0 50	0 00	0 01558701
31384ASC3	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	3 11	2 75	6 33	0 50	0 00	0 01564726

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31384ASC3	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	3 10	2 77	6 08	0 27	0 00	0 01516899
31385JRN0	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	25 29	297 55	81 17	5 31	0 00	0 0324502
31385JRN0	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	24 79	307 81	79 58	5 21	0 00	0 03251674
31385JRN0	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	24 28	323 62	77 88	5 05	0 00	0 03257167
31385JRN0	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	23 74	301 13	76 14	4 93	0 00	0 03256265
31385JRN0	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	23 24	285 03	74 50	4 79	0 00	0 03255247
31385JRN0	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	22 76	328 42	72 96	4 68	0 00	0 03269561
31385JRN0	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	22 21	335 06	71 20	4 56	0 00	0 03275815
31385JRN0	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	21 66	224 00	69 50	4 53	0 00	0 0325692
31385JRN0	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	21 28	255 29	68 25	4 40	0 00	0 0326669
31385JRN0	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	20 86	275 62	66 93	4 36	0 00	0 03278595
31385JRN0	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	20 40	207 42	65 38	4 19	0 00	0 03261816
31385JRN0	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	20 05	271 02	64 24	4 08	0 00	0 03281043
31391Y6J1	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	37 11	257 35	20 12	1 28	0 00	0 05497332
31391Y6J1	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	34 99	151 79	19 12	1 35	0 00	0 05519293
31391Y6J1	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	33 75	203 47	18 75	1 61	0 00	0 05790346

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31391Y6J1	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	32 08	175 83	17 79	1 50	0 00	0 05866784
31391Y6J1	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	30 64	124 73	16 84	1 28	0 00	0 0586731
31391Y6J1	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	29 61	212 94	16 13	1 10	0 00	0 06091322
31391Y6J1	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	27 87	107 09	15 27	1 12	0 00	0 06086591
31391Y6J1	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	26 99	102 67	14 94	1 24	0 00	0 06278685
31391Y6J1	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	26 14	129 16	14 37	1 09	0 00	0 06429174
31391Y6J1	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	25 09	175 52	13 64	0 91	0 00	0 06626903
31391Y6J1	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	23 65	93 72	12 87	0 86	0 00	0 06626058
31391Y6J1	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	22 88	129 14	12 40	0 79	0 00	0 06862008
31402CTT9	FEDERAL NATIONAL MORTGAGE	01/31/2014	02/25/2014	Distribution	0 00	61 06	259 56	72 49	5 32	0 00	0 03288026
31402CTT9	FEDERAL NATIONAL MORTGAGE	02/28/2014	03/25/2014	Distribution	0 00	59 88	243 45	71 10	5 23	0 00	0 03288148
31402CTT9	FEDERAL NATIONAL MORTGAGE	03/31/2014	04/25/2014	Distribution	0 00	58 78	299 57	69 80	5 14	0 00	0 0330609
31402CTT9	FEDERAL NATIONAL MORTGAGE	04/30/2014	05/25/2014	Distribution	0 00	57 42	290 02	68 19	5 03	0 00	0 03308518
31402CTT9	FEDERAL NATIONAL MORTGAGE	05/31/2014	06/25/2014	Distribution	0 00	56 10	266 38	66 60	4 89	0 00	0 03305499
31402CTT9	FEDERAL NATIONAL MORTGAGE	06/30/2014	07/25/2014	Distribution	0 00	54 89	269 41	65 12	4 74	0 00	0 033085
31402CTT9	FEDERAL NATIONAL MORTGAGE	07/31/2014	08/25/2014	Distribution	0 00	53 66	255 95	63 72	4 69	0 00	0 03311644

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31402CTT9	FEDERAL NATIONAL MORTGAGE	08/31/2014	09/25/2014	Distribution	0 00	52 50	238 45	62 28	4 53	0 00	0 03307758
31402CTT9	FEDERAL NATIONAL MORTGAGE	09/30/2014	10/25/2014	Distribution	0 00	51 42	235 27	60 99	4 43	0 00	0 03310623
31402CTT9	FEDERAL NATIONAL MORTGAGE	10/31/2014	11/25/2014	Distribution	0 00	50 35	200 89	59 71	4 33	0 00	0 03304474
31402CTT9	FEDERAL NATIONAL MORTGAGE	11/30/2014	12/25/2014	Distribution	0 00	49 43	160 58	58 61	4 23	0 00	0 03295059
31402CTT9	FEDERAL NATIONAL MORTGAGE	12/31/2014	01/25/2015	Distribution	0 00	48 70	200 97	57 68	4 11	0 00	0 03307504
31402CYK2	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	105 83	217 89	45 22	3 33	0 00	0 01985739
31402CYK2	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	103 53	181 71	44 27	3 29	0 00	0 01983743
31402CYK2	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	101 62	180 36	43 43	3 21	0 00	0 01986155
31402CYK2	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	99 72	258 23	42 64	3 17	0 00	0 02007384
31402CYK2	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	97 00	205 24	41 44	3 04	0 00	0 01998046
31402CYK2	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	94 84	190 80	40 54	3 00	0 00	0 020003
31402CYK2	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	92 83	155 68	39 67	2 92	0 00	0 01995815
31402CYK2	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	91 20	151 67	38 97	2 87	0 00	0 01998597
31402CYK2	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	89 60	196 59	38 25	2 78	0 00	0 02014114
31402CYK2	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	87 53	165 02	37 38	2 73	0 00	0 02008241
31402CYK2	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	85 79	150 57	36 65	2 69	0 00	0 02012575

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31402CYK2	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	84 21	169 77	35 96	2 63	0 00	0 02021257
31402Q4B4	FEDERAL NATIONAL MORTGAGE	01/31/2014	02/25/2014	Distribution	0 00	109 50	304 88	38 20	3 30	0 00	0 04159905
31402Q4B4	FEDERAL NATIONAL MORTGAGE	02/28/2014	03/25/2014	Distribution	0 00	105 92	247 18	36 88	3 12	0 00	0 04185895
31402Q4B4	FEDERAL NATIONAL MORTGAGE	03/31/2014	04/25/2014	Distribution	0 00	103 01	273 92	35 77	2 94	0 00	0 04248763
31402Q4B4	FEDERAL NATIONAL MORTGAGE	04/30/2014	05/25/2014	Distribution	0 00	99 79	255 38	34 72	2 91	0 00	0 04311521
31402Q4B4	FEDERAL NATIONAL MORTGAGE	05/31/2014	06/25/2014	Distribution	0 00	96 78	245 98	33 67	2 82	0 00	0 04371431
31402Q4B4	FEDERAL NATIONAL MORTGAGE	06/30/2014	07/25/2014	Distribution	0 00	93 89	240 17	32 79	2 86	0 00	0 04452325
31402Q4B4	FEDERAL NATIONAL MORTGAGE	07/31/2014	08/25/2014	Distribution	0 00	91 06	256 77	31 73	2 70	0 00	0 04522625
31402Q4B4	FEDERAL NATIONAL MORTGAGE	08/31/2014	09/25/2014	Distribution	0 00	88 04	261 11	30 59	2 53	0 00	0 04589613
31402Q4B4	FEDERAL NATIONAL MORTGAGE	09/30/2014	10/25/2014	Distribution	0 00	84 97	244 61	29 54	2 46	0 00	0 04658978
31402Q4B4	FEDERAL NATIONAL MORTGAGE	10/31/2014	11/25/2014	Distribution	0 00	82 09	244 22	28 55	2 38	0 00	0 04738816
31402Q4B4	FEDERAL NATIONAL MORTGAGE	11/30/2014	12/25/2014	Distribution	0 00	79 22	233 70	27 57	2 32	0 00	0 04819325
31402Q4B4	FEDERAL NATIONAL MORTGAGE	12/31/2014	01/25/2015	Distribution	0 00	76 47	222 31	26 58	2 21	0 00	0 04894237
31402QWA5	FEDERAL NATIONAL MORTGAGE	01/30/2014	01/31/2014	Sale	0 00	99 20	31,188 75	139 26	9 68	0 00	0 02279504
31402RAD1	FED NATL MTG ASSN	01/31/2014	02/25/2014	Distribution	0 00	98 84	307 68	50 32	3 99	0 00	0 03423983
31402RAD1	FED NATL MTG ASSN	02/28/2014	03/25/2014	Distribution	0 00	96 38	276 94	49 14	3 96	0 00	0 03464649

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31402RAD1	FED NATL MTG ASSN	03/31/2014	04/25/2014	Distribution	0 00	94 17	297 44	47 87	3 73	0 00	0 03506806
31402RAD1	FED NATL MTG ASSN	04/30/2014	05/25/2014	Distribution	0 00	91 79	252 84	46 79	3 77	0 00	0 03550333
31402RAD1	FED NATL MTG ASSN	05/31/2014	06/25/2014	Distribution	0 00	89 76	305 23	45 64	3 56	0 00	0 03604992
31402RAD1	FED NATL MTG ASSN	06/30/2014	07/25/2014	Distribution	0 00	87 32	336 50	44 44	3 51	0 00	0 03669993
31402RAD1	FED NATL MTG ASSN	07/31/2014	08/25/2014	Distribution	0 00	84 63	331 27	43 03	3 36	0 00	0 03718404
31402RAD1	FED NATL MTG ASSN	08/31/2014	09/25/2014	Distribution	0 00	81 98	352 10	41 94	3 51	0 00	0 03803645
31402RAD1	FED NATL MTG ASSN	09/30/2014	10/25/2014	Distribution	0 00	79 16	346 96	40 32	3 21	0 00	0 03843793
31402RAD1	FED NATL MTG ASSN	10/31/2014	11/25/2014	Distribution	0 00	76 39	266 22	38 93	3 12	0 00	0 03873388
31402RAD1	FED NATL MTG ASSN	11/30/2014	12/25/2014	Distribution	0 00	74 26	346 30	37 86	3 05	0 00	0 03969449
31402RAD1	FED NATL MTG ASSN	12/31/2014	01/25/2015	Distribution	0 00	71 49	333 76	36 38	2 87	0 00	0 04022124
31402RRS0	FEDERAL NATIONAL MORTGAGE	01/31/2014	02/25/2014	Distribution	0 00	181 90	216 05	53 91	3 89	0 00	0 01839185
31402RRS0	FEDERAL NATIONAL MORTGAGE	02/28/2014	03/25/2014	Distribution	0 00	178 30	215 52	52 87	3 84	0 00	0 0184324
31402RRS0	FEDERAL NATIONAL MORTGAGE	03/31/2014	04/25/2014	Distribution	0 00	174 71	206 08	51 89	3 85	0 00	0 01847939
31402RRS0	FEDERAL NATIONAL MORTGAGE	04/30/2014	05/25/2014	Distribution	0 00	171 27	230 79	50 80	3 70	0 00	0 01852923
31402RRS0	FEDERAL NATIONAL MORTGAGE	05/31/2014	06/25/2014	Distribution	0 00	167 43	281 71	49 63	3 59	0 00	0 0186485
31402RRS0	FEDERAL NATIONAL MORTGAGE	06/30/2014	07/25/2014	Distribution	0 00	162 73	173 75	48 23	3 48	0 00	0 01848009

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
31402RRS0	FEDERAL NATIONAL MORTGAGE	07/31/2014	08/25/2014	Distribution	0 00	159 84	228 78	47 30	3 34	0 00	0 01858959
31402RRS0	FEDERAL NATIONAL MORTGAGE	08/31/2014	09/25/2014	Distribution	0 00	156 02	187 17	46 19	3 28	0 00	0 01854852
31402RRS0	FEDERAL NATIONAL MORTGAGE	09/30/2014	10/25/2014	Distribution	0 00	152 90	281 80	45 27	3 22	0 00	0 01877868
31402RRS0	FEDERAL NATIONAL MORTGAGE	10/31/2014	11/25/2014	Distribution	0 00	148 21	215 33	43 92	3 16	0 00	0 01872828
31402RRS0	FEDERAL NATIONAL MORTGAGE	11/30/2014	12/25/2014	Distribution	0 00	144 62	145 84	42 88	3 11	0 00	0 01859792
31402RRS0	FEDERAL NATIONAL MORTGAGE	12/31/2014	01/25/2015	Distribution	0 00	142 19	232 48	42 16	3 06	0 00	0 01885003
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	01/31/2014	02/20/2014	Distribution	0 00	86 95	495 66	140 43	10 00	0 00	0 02231297
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	02/28/2014	03/20/2014	Distribution	0 00	85 30	602 56	137 15	9 20	0 00	0 02242507
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	03/31/2014	04/20/2014	Distribution	0 00	83 29	432 24	133 29	8 35	0 00	0 02240783
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	04/30/2014	05/20/2014	Distribution	0 00	81 85	533 39	131 52	8 75	0 00	0 0222
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	05/31/2014	06/20/2014	Distribution	0 00	80 07	487 28	128 90	8 79	0 00	0 02282031
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	06/30/2014	07/20/2014	Distribution	0 00	78 45	570 45	126 06	8 39	0 00	0 02224809
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	07/31/2014	08/20/2014	Distribution	0 00	76 55	397 24	123 19	8 37	0 00	0 02218594
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	08/31/2014	09/20/2014	Distribution	0 00	75 22	408 82	120 93	8 10	0 00	0 02222434
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	09/30/2014	10/20/2014	Distribution	0 00	73 86	345 81	118 92	8 13	0 00	0 0221582
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	10/31/2014	11/20/2014	Distribution	0 00	72 71	365 99	117 50	8 44	0 00	0 02224662

U.S. TRUST

Bank of America Private Wealth Management

MCGRAW FOUNDATION R1F 9091

Supplemental Information for Widely Held Fixed Investment Trust Assets

This statement is provided pursuant to Treasury Regulation 1.671-5. All items of gross income from WHMT assets have been included on the Tax Information Package.

Cusip Number	Description	Record Or Trade Date	Payment Or Settlement Date	Transaction Type	Cost Basis	Principal Balance	Principal Payment	Income Payment	Pass Through Expense	Withholding	Market Discount Fraction
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	11/30/2014	12/20/2014	Distribution	0 00	71 49	401 48	114 19	6 96	0 00	0 0223018
36202D2F7	GOVERNMENT NATIONAL MORTGAGE	12/31/2014	01/20/2015	Distribution	0 00	70 15	322 24	113 10	7 88	0 00	0 02215603
36290RT94	GOVT NATL MTG ASSN	01/31/2014	02/15/2014	Distribution	0 00	66 82	378 84	23 07	2 19	0 00	0 01975822
36290RT94	GOVT NATL MTG ASSN	02/28/2014	03/15/2014	Distribution	0 00	61 77	12 91	21 24	1 94	0 00	0 01837118
36290RT94	GOVT NATL MTG ASSN	03/31/2014	04/15/2014	Distribution	0 00	61 60	170 71	21 25	2 00	0 00	0 01904085
36290RT94	GOVT NATL MTG ASSN	04/30/2014	05/15/2014	Distribution	0 00	59 33	12 66	20 46	1 92	0 00	0 01843117
36290RT94	GOVT NATL MTG ASSN	05/31/2014	06/15/2014	Distribution	0 00	59 16	13 89	20 34	1 85	0 00	0 01846623
36290RT94	GOVT NATL MTG ASSN	06/30/2014	07/15/2014	Distribution	0 00	58 97	151 94	20 39	1 96	0 00	0 01908319
36290RT94	GOVT NATL MTG ASSN	07/31/2014	08/15/2014	Distribution	0 00	56 95	223 58	19 76	1 96	0 00	0 01947083
36290RT94	GOVT NATL MTG ASSN	08/31/2014	09/15/2014	Distribution	0 00	53 96	12 92	18 36	1 50	0 00	0 01855922
36290RT94	GOVT NATL MTG ASSN	09/30/2014	10/15/2014	Distribution	0 00	53 79	11 80	18 50	1 69	0 00	0 01858538
36290RT94	GOVT NATL MTG ASSN	10/31/2014	11/15/2014	Distribution	0 00	53 63	12 11	18 44	1 68	0 00	0 01861838
36290RT94	GOVT NATL MTG ASSN	11/30/2014	12/15/2014	Distribution	0 00	53 47	12 03	18 16	1 45	0 00	0 01864988
36290RT94	GOVT NATL MTG ASSN	12/31/2014	01/15/2015	Distribution	0 00	53 31	186 60	18 69	2 03	0 00	0 0195212
Totals					0 00	16,241 56	81,660 01	8,641 75	631 40	0 00	