CISV4CVZ68

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation** 201412

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

**2014**

**Open to Public Inspection**

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: THE EVELYN D. SCHMIDT CHARITABLE TRUST

A Employer identification number: 35-7033142

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 51549

Room/suite

B Telephone number (see instructions): 919-493-8411

City or town, state or province, country, and ZIP or foreign postal code: DURHAM NC 27717-1549

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 772,397.00

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

| | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 651,260 | | | |
| | 2 | Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 476 | 476 | 476 | |
| | 4 | Dividends and interest from securities | 14,300 | 14,300 | 14,300 | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 34,617 | | | |
| | b | Gross sales price for all assets on line 6a 1,312,494 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 34,617.00 | | |
| | 8 | Net short-term capital gain | | | 14,882 | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less: Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | 0.00 | | | |
| | 11 | Other income (attach schedule) | 1,776 | 1,776 | 1,776 | |
| | 12 | **Total.** Add lines 1 through 11 | 702,429.00 | 51,169.00 | 31,434.00 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | 0 | 0 | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) | | | | |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 1,711 | 1,711 | 1,711 | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 7,093 | 7,093 | 7,093 | 7,093 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 8,804.00 | 8,804.00 | 8,804.00 | 7,093.00 |
| | 25 | Contributions, gifts, grants paid | 24,500 | | | 24,500 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 33,304.00 | 8,804.00 | 8,804.00 | 31,593.00 |
| | 27 | Subtract line 26 from line 12. | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 669,125.00 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 42,365.00 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 22,630.00 | |

**For Paperwork Reduction Act Notice, see instructions.**

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**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 85,051 | 136,535 | 136,535 |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶<br>Less: allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S. and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | | | |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 29,238 | 646,879 | 635,862 |
| | 14 | Land, buildings, and equipment. basis ▶<br>Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 114,289.00 | 783,414.00 | 772,397.00 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0.00 | 0.00 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 114,289 | 783,414 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see instructions) | 114,289.00 | 783,414.00 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 114,289.00 | 783,414.00 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 114,289.00 |
| 2 | Enter amount from Part I, line 27a | 2 | 669,125.00 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 783,414.00 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 783,414.00 |



048.009

CISV4CVZ68



**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo., day, yr ) |
|---|---|---|---|---|
| 1a | see attached | d | 2014 | 2014 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 1,312,494 | | 1,277,877 | 34,617.00 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 34,617 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 14,882 |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col. (c)) |
|---|---|---|---|
| 2013 | 2,516 | 43,007 | 0.0585 |
| 2012 | | | |
| 2011 | | | |
| 2010 | | | |
| 2009 | | | |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | 0.0585 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .0585 |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | 4 | 487,528 |
| 5 | Multiply line 4 by line 3 | 5 | 28,520.39 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 423 |
| 7 | Add lines 5 and 6 | 7 | 28,943.39 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 31,593 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.



04B.009

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | 1 | 316 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 316.00 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 316.00 |
| 6 | Credits/Payments. | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 669 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 669.00 |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 0.00 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 353.00 |
| 11 | Enter the amount of line 10 to be. **Credited to 2015 estimated tax** ▶ 353 **Refunded** ▶ | 11 | 0.00 |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | X | |

CISV4CVZ68



**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ NONE

14 The books are in care of ▶ E. J. WALKER. JR., ESQ Telephone no. ▶ 919-493-8411
Located at ▶ STE 100, 240 LEIGH FARM ROAD ZIP+4 ▶ 27707

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No<br>If "Yes," list the years ▶ 20 , 20 , 20 , 20 | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>▶ 20 , 20 , 20 , 20 | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | X |



04B.009

CISV4CVZ68



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | Yes | No |
|---|---|---|---|
| 5a | During the year did the foundation pay or incur any amount to. | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | |
| | (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No | | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No | | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | |
| b | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? 5b | | - |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | |
| | *If "Yes," attach the statement required by Regulations section 53 4945-5(d).* | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b | | X |
| | *If "Yes" to 6b, file Form 8870* | | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b | - - | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| EVELYN D. SCHMIDT, MD<br>HILLCREST CONVALESCENT CENTER<br>1417 W. PETTIGREW ST, DURHAM, NC | TRUSTEE<br>NONE | NONE | NONE | NONE |
| E. J. WALKER, JR., ESQ<br>STE 100, 240 LEIGH FARM ROAD<br>DURHAM, NC 27707 | TRUSTEE<br>2 | NONE | NONE | NONE |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over $50,000 ▶



04B.009

CISV4CVZ68



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over $50,000 for professional services ▶ | | |

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 THE TRUST MADE GRANTS TO 11 501(C)(3) PUBLIC CHARITIES DURING 2014. | 7,093 |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0.00 |



048.009

CISV4CVZ68



**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | |
| a | Average monthly fair market value of securities | 1a | 339,590 |
| b | Average of monthly cash balances | 1b | 147,938 |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 487,528.00 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 487,528.00 |
| 4 | Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions) | 4 | |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 487,528.00 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 24,376.40 |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 24,376 |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 343 | | |
| b | Income tax for 2014 (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 343.00 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 24,033.00 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 24,033.00 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 24,033.00 |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes: | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 31,593 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 31,593.00 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 31,593.00 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



048.009

CISV4CVZ68



## Part XIII Undistributed Income (see instructions)

| | | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2014 from Part XI, line 7 | | | | 24,033.00 |
| 2 | Undistributed income, if any, as of the end of 2014: | | | | |
| a | Enter amount for 2013 only | | | | |
| b | Total for prior years: 20___,20___,20___ | | | | |
| 3 | Excess distributions carryover, if any, to 2014: | | | | |
| a | From 2009 | | | | |
| b | From 2010 | | | | |
| c | From 2011 | | | | |
| d | From 2012 | | | | |
| e | From 2013 — 1,970 | | | | |
| f | Total of lines 3a through e | 1,970.00 | | | |
| 4 | Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 31,593 | | | | |
| a | Applied to 2013, but not more than line 2a | | | | |
| b | Applied to undistributed income of prior years (Election required—see instructions) | | | | |
| c | Treated as distributions out of corpus (Election required—see instructions) | | | | |
| d | Applied to 2014 distributable amount | | | | 24,033 |
| e | Remaining amount distributed out of corpus | 7,560 | | | |
| 5 | Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 9,530.00 | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | 0.00 | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b. Taxable amount—see instructions | | 0.00 | | |
| e | Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0.00 | |
| f | Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 | | | | 0.00 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 | Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 | **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a | 9,530.00 | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2010 | | | | |
| b | Excess from 2011 | | | | |
| c | Excess from 2012 | | | | |
| d | Excess from 2013 — 1,970 | | | | |
| e | Excess from 2014 — 7,560 | | | | |



04B.009

CISV4CVZ68



**Part XIV** Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ NA

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | 0.00 |
| b 85% of line 2a | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | 0.00 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0.00 |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | 0.00 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0.00 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | 0.00 |
| c "Support" alternative test—enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0.00 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0.00 |
| (3) Largest amount of support from an exempt organization | | | | | 0.00 |
| (4) Gross investment income | | | | | 0.00 |

**Part XV** **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

EVELYN D. SCHMIDT, MD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

E. J. WALKER, JR., P. O. BOX 51549, DURHAM, NC 27717-1549; 919-493-8411

b The form in which applications should be submitted and information and materials they should include:

LETTER, DESCRIBE MISSION IN DETAIL; NEED FOR GRANT; PROVIDE LATEST FINANCIALS AND IRS LTR

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

BASICALLY NONE; TRUST'S PRIMARY INTEREST IS ADDRESSING HUMAN NEEDS



048.009

CISV4CVZ68



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE ATTACHED | | | | 24,500 |
| **Total** | | | ▶ 3a | 24,500.00 |
| **b** *Approved for future payment* | | | | |
| NA | | | | |
| **Total** | | | ▶ 3b | 0.00 |



048.009

CISV4CVZ68



## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | 476 |
| 4 Dividends and interest from securities | | | | | 14,300 |
| 5 Net rental income or (loss) from real estate. | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | 1,776 |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | 34,617 |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue. a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0.00 | | 0.00 | 51,169.00 |

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 51,169.00

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| 3,4,7,8 | ALL AIDED THE TRUST IN ITS GRANTMAKING TO PUBLIC CHARITIES |



048.009

CISV4CVZ68



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: EJWalker Jr — Date: 5/13/15 — Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☒ if self-employed | PTIN |
|---|---|---|---|---|
| EDWIN J WALKER, JR., ESQ | EJWalker Jr | 8/13/15 | | P00183456 |

Firm's name ▶ WALKER LAMBE RHUDY COSTLEY & GILL, PLLC — Firm's EIN ▶ 56-1372564

Firm's address ▶ P. O. BOX 51549 DURHAM, NC 27717-1549 — Phone no. 919-493-8411



04B.009

CISV4CVZ68

**Schedule B** (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No. 1545-0047
**2014**

| Name of the organization | Employer identification number |
|---|---|
| THE EVELYN D. SCHMIDT CHARITABLE TRUST | 35-7033142 |

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . . . . . . . . . . . ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

CISV4CVZ68



| Name of organization | Employer identification number |
|---|---|
| THE EVELYN D. SCHMIDT CHARITABLE TRUST | 35-7033142 |

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | EVELYN D. SCHMIDT, MD<br>HILLCREST CONVALESCENT CENTER<br>1417 W. PETTIGREW ST., DURHAM, NC | $ 651,260 | Person ☐<br>Payroll ☐<br>Noncash ☒<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |

CISV4CVZ68



| Name of organization | Employer identification number |
|---|---|
| THE EVELYN D. SCHMIDT CHARITABLE TRUST | 35-7033142 |

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| 1 | 16,635 SHRS PUBLIC SERVICE | $ 651,260 | 07/02/2014 |
| | | $ | |
| | | $ | |
| | | $ | |
| | | $ | |
| | | $ | |



04B.009

CISV4CVZ68



| Name of organization | Employer identification number |
|---|---|
| THE EVELYN D. SCHMIDT CHARITABLE TRUST | 35-7033142 |

**Part III** *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions ) ▶ $

Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

CISV4CVZ68

**The Evelyn D. Schmidt Charitable Trust -- 2014 990PF**
EIN: 35-7033142

*Revenue received (part I)*

| from whom | | amount: | |
|---|---|---|---|
| Evelyn D. Schmidt on 7/2/2014 | 16,635 shs | | |
| | Public Service Enter | $ 651,260.25 | @ FMV |
| Investments -- capital gains distr | | 1,776.00 | |

*Expenses paid (Part I):*

| to whom: | for: | amount: |
|---|---|---|
| Foreign governments | Income taxes | 51.00 |
| US Treasury | Excise taxes | 1,660.00 |
| Morgan Stanley | Investment management | 7,093.00 |

*Investments (Part II):*

| | | |
|---|---|---|
| Other Assets | Open end Mut Fnds | see attached Morgan Stanley statement |

*Statements regarding activities (Part VII-A, line 10)*

Evelyn D. Schmidt, MD, Grantor and Trustee of Trust, 1417 W Pettigrew ST., Durham, NC 27705

04B.009

**The Evelyn D. Schmidt Charitable Trust -- 2014 990PF**
EIN: 35-7033142

| List of Grantees: | Foundation Status | Purpose | Amount |
|---|---|---|---|
| Meals on Wheels of Durham, Inc.<br>2522 Ross Road<br>Durham, North Carolina 27703 | Public Charity | General Support | $ 2,300.00 |
| The Salvation Army<br>PO Box 1330<br>Durham, North Carolina 27702 | Public Charity | General Support | $ 2,300.00 |
| John Avery Boy's & Girl's Club<br>808 Pettigrew Street<br>Durham, North Carolina 27701 | Public Charity | General Support | $ 2,300.00 |
| American Red Cross<br>4737 University Drive<br>Durham, North Carolina 27707 | Public Charity | General Support | $ 2,300.00 |
| Durham Striders Youth Association<br>P. O. Box 15758<br>Durham, North Carolina 27704 | Public Charity | General Support | $ 2,300.00 |
| Durham Literacy Center<br>P. O. Box 52209<br>Durham, North Carolina 27717 | Public Charity | General Support | $ 2,300.00 |

| | | | |
|---|---|---|---|
| North Carolina Central University<br>1801 Fayetteville Street<br>Durham, North Carolina 27707 | Public Charity | General Support | $ 2,300.00 |
| Senior PharmAssist<br>*406 Rigsbee Avenue*<br>Durham, North Carolina 27701-2186 | Public Charity | General Support | $ 2,300.00 |
| Southern Poverty Law Center<br>400 Washington Avenue<br>Montgomery, Alabama 36104 | Public Charity | General Support | $ 2,300.00 |
| The Animal Protection Society of Durham<br>2117 East Club Boulevard<br>Durham, North Carolina 27704 | Public Charity | General Support | $ 2,300.00 |
| Threshold Clubhouse<br>609 Gary Street<br>Durham, North Carolina 27703 | Public Charity | General Support | $ 1,500.00 |
| Total 2014 grants | | | $ 24,500.00 |

Account Detail

Portfolio Management Active Assets Account
760-012373-056

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
Nickname: CHARITABLE-INCOME

Investment Objectives†: Income, Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information*

### CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions*

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $118,437.91 | $59.00 | — | 0.050 |

| | Percentage of Assets % | Market Value | Estimated Annual Income<br>Accrued Interest |
|---|---|---|---|
| CASH, BDP, AND MMFs | 24.8% | $118,437.91 | $59.00<br>$0.00 |

*# Bank Deposits are held at either: (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A , each a national bank and FDIC member.*

### STOCKS

#### COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---|---|---|---|---|---|---|---|---|
| BP PLC ADS (BP) | 10/2/14 | 700.000 | $43 133 | $30,192.75 | $26,684.00 | $(3,508.75) ST | $1,680.00 | 6.29 |
| *Share Price: $38.120* | | | | | | | | |
| DELUXE CORPORATION (DLX) | 9/19/14 | 500.000 | 57.737 | 28,868.70 | 31,125.00 | 2,256.30 ST | 600.00 | 1.92 |
| *Share Price $62.250, Next Dividend Payable 03/2015* | | | | | | | | |

048.009

Morgan Stanley



## Account Detail

Portfolio Management Active Assets Account
760-012373-056

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
Nickname: CHARITABLE-INCOME

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---|---|---|---|---|---|---|---|---|
| DISCOVER FINCL SVCS (DFS) | 10/3/14 | 500.000 | 64.746 | 32,372.75 | 32,745.00 | 372.25 ST | 480 00 | 1.46 |
| *Share Price. $65 490; Next Dividend Payable 02/2015* | | | | | | | | |
| EMC CORP MASS (EMC) | 8/26/14 | 1,000 000 | 29.558 | 29,558.10 | 29,740.00 | 181.90 ST | 460.00 | 1.54 |
| *Share Price. $29.740, Next Dividend Payable 01/23/15* | | | | | | | | |
| HOLLYFRONTIER CORP COM (HFC) | 8/6/14 | 600 000 | 46.718 | 28,030 98 | 22,488.00 | (5,542.98) ST | 768 00 | 3.41 |
| *Share Price. $37 480, Next Dividend Payable 03/2015* | | | | | | | | |
| HORMEL FOODS CORPORATION (HRL) | 11/21/14 | 600.000 | 54.370 | 32,622.18 | 31,260.00 | (1,362.18) ST | 600 00 | 1.91 |
| *Share Price: $52.100; Next Dividend Payable 02/2015* | | | | | | | | |
| JPMORGAN CHASE & CO (JPM) | 12/19/14 | 600 000 | 62.144 | 37,286.58 | 37,548.00 | 261.42 ST | 960.00 | 2.55 |
| *Share Price: $62.580, Next Dividend Payable 01/2015* | | | | | | | | |
| MASTERCARD INC CL A (MA) | 11/21/14 | 400 000 | 84.615 | 33,845.80 | 34,464.00 | 618.20 ST | 256 00 | 0 74 |
| *Share Price: $86.160; Next Dividend Payable 02/2015* | | | | | | | | |
| MICROSOFT CORP (MSFT) | 11/28/14 | 600.000 | 47.903 | 28,741 92 | 27,870.00 | (871.92) ST | 744 00 | 2.66 |
| *Share Price: $46 450; Next Dividend Payable 03/2015* | | | | | | | | |
| PFIZER INC (PFE) | 11/24/14 | 1,000.000 | 30.453 | 30,452.70 | 31,150.00 | 697.30 ST | 1,120 00 | 3.59 |
| *Share Price: $31.150; Next Dividend Payable 03/2015* | | | | | | | | |
| PHILIP MORRIS INTL INC (PM) | 11/24/14 | 300 000 | 86.825 | 26,047.44 | 24,435.00 | (1,612 44) ST | 1,200.00 | 4 91 |
| *Share Price: $81.450, Next Dividend Payable 01/09/15* | | | | | | | | |
| STARBUCKS CORP WASHINGTON (SBUX) | 11/25/14 | 400.000 | 80.368 | 32,147.24 | 32,820.00 | 672 76 ST | 512.00 | 1.56 |
| *Share Price: $82.050; Next Dividend Payable 02/2015* | | | | | | | | |
| COMMON STOCKS | | | | $370,167.14 | $362,329.00 | $(7,838.14) ST | $9,380.00<br>$0.00 | 2.59% |

#### OPTIONS

| Security Description | Trade Date | Number of Contracts | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|
| CALL BP PLC ADS AT 39.500 EXPIRES 01/09/2015<br>(BP 150109C00039500) | 12/23/14 | (7.000) | $0.490 | $(342.99) | $(84.00) | $258.99 ST |
| *Contract Price: $0 120, Short Position* | | | | | | |
| CALL DELUXE CHECK PRINTE AT 65.000 EXPIRES 01/17/2015<br>(DLX 150117C00065000) | 12/23/14 | (5 000) | 0.614 | (306 84) | (125.00) | 181.84 ST |
| *Contract Price: $0 250, Short Position* | | | | | | |
| CALL DISCOVER FINCL SVCS AT 67.500 EXPIRES 02/20/2015<br>(DFS 150220C00067500) | 12/26/14 | (5.000) | 1.450 | (724 98) | (500.00) | 224.98 ST |
| *Contract Price: $1 000; Short Position* | | | | | | |

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Morgan Stanley



Account Detail

Portfolio Management Active Assets Account 760-012373-056
E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
Nickname: CHARITABLE INCOME

## STOCKS

**OPTIONS** (CONTINUED)

| Security Description | Trade Date | Number of Contracts | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|
| CALL HORMEL FOODS CORPORATION AT 55.000 EXPIRES 01/17/2015 (HRL 150117C00055000) | 12/23/14 | (6.000) | 0 270 | (161 81) | N/A | 161.81 ST |
| *Contract Price: N/A, Short Position* | | | | | | |
| CALL JP MORGAN CHASE&CO AT 63.000 EXPIRES 01/17/2015 (JPM 150117C00063000) | 12/26/14 | (6 000) | 0.830 | (497.98) | (450.00) | 47.98 ST |
| *Contract Price: $0 750, Short Position* | | | | | | |
| CALL MASTERCARD INC CL A AT 86.000 EXPIRES 01/30/2015 (MA 150130C00086000) | 12/26/14 | (4 000) | 3.350 | (1,339 97) | (912.00) | 427.97 ST |
| *Contract Price, $2 280; Short Position* | | | | | | |
| CALL MICROSOFT CORP AT 49.000 EXPIRES 01/17/2015 (MSFT 150117C00049000) | 11/28/14 | (6.000) | 0 820 | (491.98) | (60.00) | 431.98 ST |
| *Contract Price: $0 100; Short Position* | | | | | | |
| CALL PFIZER INC AT 32.000 EXPIRES 01/17/2015 (PFE 150117C00032000) | 11/28/14 | (10.000) | 0.525 | (525.28) | (140.00) | 385.28 ST |
| *Contract Price: $0 140; Short Position* | | | | | | |
| OPTIONS | | | | $(4,391.83) | $(2,271.00) | $2,120.83 ST |

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income / Accrued Interest | Yield % |
|---|---|---|---|---|---|---|
| STOCKS | 75.2% | $365,775.31 | $360,058.00 | $(5,717.31) ST | $9,380.00 | 2.60% |
| | | | | | $0.00 | |
| TOTAL STOCKS (LONG) | | | $362,329 00 | | | |
| TOTAL STOCKS (SHORT) | | | $(2,271.00) | | | |

*For listed options that have a cost basis without a corresponding market value, an unrealized gain or loss is included for informational purposes Where market value information is not available, for purposes of calculating the unrealized gain or loss, we assume that market value is $0. In such cases, the unrealized gain or loss may not provide an accurate reflection of the true unrealized gain or loss For additional information regarding Gain/(Loss) and Pricing, refer to the Expanded Disclosures.*

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income / Accrued Interest | Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | 100.0% | $365,775.31 | $478,495.91 | $(5,717.31) ST | $9,439.00 | 1.97% |
| | | | | | $0.00 | |

| | |
|---|---|
| TOTAL VALUE (includes accrued interest) | $478,495.91 |

*Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

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## Account Detail

Portfolio Management Active Assets Account 760-013350-056
E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
Nickname. CHARITABLE-REITS/MLP/COMM

**Investment Objectives†:** Income, Capital Appreciation, Aggressive Income, Speculation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information*

### CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions*

| Description | Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $9,122.30 | $5.00 | — | 0.050 |

| | Percentage of Assets % | Market Value | Estimated Annual Income / Accrued Interest |
|---|---|---|---|
| CASH, BDP, AND MMFs | 6.4% | $9,122.30 | $5.00<br>$0.00 |

*# Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC. or (2) Citibank, N A., each a national bank and FDIC member.*

### EXCHANGE-TRADED & CLOSED-END FUNDS

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---|---|---|---|---|---|---|---|---|
| ETFS PALLADIUM TRUST (PALL) | 8/6/14 | 50.000 | $82.700 | $4,135.00 | $3,874.50 | $(260.50) ST | — | — |
| *Share Price. $77.490* | | | | | | | | |
| ETFS PLATINUM TRUST (PPLT) | 8/6/14 | 29.000 | 142.467 | 4,131.55 | 3,394.45 | (737.10) ST | — | — |
| *Share Price. $117 050* | | | | | | | | |
| FIRST TRUST NORTH AMERICAN E (EMLP) | 12/24/14 | 256 000 | 28.050 | 7,180 80 | 7,206.40 | 25 60 ST | 222.00 | 3.08 |
| *Share Price: $28.150; Next Dividend Payable 03/2015* | | | | | | | | |

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Account Detail

Portfolio Management Active Assets Account 760-013350-056

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
Nickname: CHARITABLE-REITS/MLP/COMM

## EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---|---|---|---|---|---|---|---|---|
| ISHARES SILVER SHARES (SLV) | 8/6/14 | 429 000 | 19.247 | 8,257.09 | 6,460.74 | (1,796.35) ST | — | — |
| *Share Price. $15 060* | | | | | | | | |
| SPDR GOLD TR GOLD SHS (GLD) | 8/6/14 | 131.000 | 125 890 | 16,491.59 | 14,878.98 | (1,612 61) ST | — | — |
| *Share Price. $113.580* | | | | | | | | |

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income / Accrued Interest | Yield % |
|---|---|---|---|---|---|---|
| EXCHANGE-TRADED & CLOSED-END FUNDS | 25.0% | $40,196.03 | $35,815.07 | $(4,380.96) ST | $222.00<br>$0.00 | 0.62% |

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS

*"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes*

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---|---|---|---|---|---|---|---|---|
| DEUTSCHE ENHANCED COMM STRAT S (SKSRX) | 12/23/14 | 520.134 | $13.900 | $7,229.86 | $7,151.84 | $(78.02) ST | $180 00 | 2.51 |
| *Share Price. $13 750; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest* | | | | | | | | |
| MAINSTAY CUSHING MLP PREMIER I (CSHZX) | 8/6/14 | 1,059.957 | 23.350 | 24,749.99 | 22,990.47 | (1,759.52) ST | | |
| | Purchases | 1,059.957 | | 24,749 99 | 22,990.47 | (1,759.52) ST | | |
| Short Term Reinvestments | | 15.325 | | 355.09 | 332 40 | (22.69) ST | | |
| | Total | 1,075 282 | | 25,105.08 | 23,322.87 | (1,782.21) ST | 1,441.00 | 6.17 |
| Total Purchases vs Market Value | | | | 24,749.99 | 23,322.87 | | | |
| Net Value Increase/(Decrease) | | | | | (1,427.12) | | | |
| *Share Price: $21.690; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest* | | | | | | | | |
| NUVEEN REAL ESTATE SEC FUND I (FARCX) | 8/6/14 | 732 027 | 22.950 | 16,800 01 | 17,641.85 | 841 84 ST | | |
| | Purchases | 732.027 | | 16,800.01 | 17,641.85 | 841.84 ST | | |
| Short Term Reinvestments | | 43 871 | | 1,036.06 | 1,057.29 | 21.23 ST | | |
| | Total | 775 898 | | 17,836.07 | 18,699.14 | 863.07 ST | 493.00 | 2.63 |

# Account Detail

Portfolio Management Active Assets Account
760-013350-056

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
Nickname: CHARITABLE-REITS/MLP/COMM

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---|---|---|---|---|---|---|---|---|
| Total Purchases vs Market Value | | | | 16,800.01 | 18,699.14 | | | |
| Net Value Increase/(Decrease) | | | | | 1,899.13 | | | |
| *Share Price: $24.100; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest* | | | | | | | | |
| **PRUDENTIAL GLB REAL ESTATE Z (PURZX)** | 8/6/14 | 265 251 | 24.260 | 6,434 99 | 6,490.69 | 55.70 ST | | |
| | **Purchases** | 265.251 | | 6,434.99 | 6,490.69 | 55.70 ST | | |
| Short Term Reinvestments | | 7.435 | | 180 67 | 181.93 | 1.26 ST | | |
| | **Total** | 272 686 | | 6,615 66 | 6,672.63 | 56.96 ST | 144 00 | 2.15 |
| Total Purchases vs Market Value | | | | 6,434 99 | 6,672.63 | | | |
| Net Value Increase/(Decrease) | | | | | 237.64 | | | |
| *Share Price: $24.470, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest* | | | | | | | | |
| **REMS REAL EST VAL OPPORT INST (HLRRX)** | 8/6/14 | 1,182.090 | 16 750 | 19,800.01 | 21,029.38 | 1,229.37 ST | | |
| | **Purchases** | 1,182 090 | | 19,800.01 | 21,029.38 | 1,229.37 ST | | |
| Short Term Reinvestments | | 5 510 | | 93.02 | 98.02 | 5.00 ST | | |
| | **Total** | 1,187.600 | | 19,893.03 | 21,127.40 | 1,234.37 ST | 393.00 | 1.86 |
| Total Purchases vs Market Value | | | | 19,800.01 | 21,127.40 | | | |
| Net Value Increase/(Decrease) | | | | | 1,327.39 | | | |
| *Share Price. $17.790; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest* | | | | | | | | |
| **TORTOISE MLP & PIPELINE INST (TORIX)** | 12/24/14 | 876.486 | 16.390 | 14,365.60 | 14,462.02 | 96.42 ST | 144.00 | 0.99 |
| *Share Price: $16 500, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest* | | | | | | | | |
| **VOYA GLOBAL REAL ESTATE I (IGLIX)** | 8/6/14 | 323 529 | 19.890 | 6,434.99 | 6,574.11 | 139.12 ST | | |
| | **Purchases** | 323 529 | | 6,434 99 | 6,574.11 | 139.12 ST | | |
| Short Term Reinvestments | | 1.769 | | 33.65 | 35.95 | 2.30 ST | | |
| | **Total** | 325 298 | | 6,468.64 | 6,610.06 | 141.42 ST | 150 00 | 2.26 |
| Total Purchases vs Market Value | | | | 6,434.99 | 6,610.06 | | | |
| Net Value Increase/(Decrease) | | | | | 175.07 | | | |
| *Share Price: $20.320, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest* | | | | | | | | |

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income / Accrued Interest | Yield % |
|---|---|---|---|---|---|---|
| MUTUAL FUNDS | 68.6% | $97,513.94 | $98,045.96 | $532.01 ST | $2,945.00 | 3.00% |
| | | | | | $0.00 | |

Account Detail

Portfolio Management Active Assets Account 760-013378-056

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
Nickname: CHARITABLE-CORE EQUITY

EXCHANGE-TRADED & CLOSED-END FUNDS

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---|---|---|---|---|---|---|---|---|
| ISHARES MSCI EMERGING MKTS ETF (EEM) | 8/6/14 | 230 000 | $43.470 | $9,998.10 | $9,036.70 | $(961.40) ST | | |
| | 8/7/14 | 304.000 | 43.310 | 13,166.24 | 11,944.16 | (1,222 08) ST | | |
| | 11/17/14 | 97 000 | 40 960 | 3,973.12 | 3,811.13 | (161 99) ST | | |
| | Total | 631 000 | | 27,137.46 | 24,791.99 | (2,345.47) ST | 553 00 | 2 23 |
| *Share Price. $39.290, Next Dividend Payable 01/05/15* | | | | | | | | |
| ISHARES MSCI JAPAN ETF (EWJ) | 8/6/14 | 638.000 | 11.759 | 7,502.31 | 7,171.12 | (331.19) ST | 95.00 | 1.32 |
| *Share Price: $11.240, Next Dividend Payable 01/05/15* | | | | | | | | |
| ISHARES MSCI PAC EX-JPN ETF (EPP) | 8/6/14 | 50.000 | 50.188 | 2,509.38 | 2,197.50 | (311.88) ST | | |
| | 8/19/14 | 69.000 | 51.209 | 3,533.42 | 3,032.55 | (500.87) ST | | |
| | Total | 119 000 | | 6,042.80 | 5,230.05 | (812.75) ST | 226.00 | 4.32 |
| *Share Price $43 950; Next Dividend Payable 01/05/15* | | | | | | | | |
| ISHARES S&P 500 GRWTH ETF (IVW) | 8/6/14 | 172 000 | 103.298 | 17,767.19 | 19,195.20 | 1,428.01 ST | | |
| | 11/17/14 | 33.000 | 111.122 | 3,667.04 | 3,682 80 | 15.76 ST | | |
| | Total | 205.000 | | 21,434 23 | 22,878.00 | 1,443.77 ST | 313 00 | 1 36 |
| *Share Price. $111.600; Next Dividend Payable 03/2015* | | | | | | | | |
| ISHARES S&P 500 VAL ETF (IVE) | 8/6/14 | 216.000 | 88.378 | 19,089.56 | 20,254.32 | 1,164.76 ST | 433.00 | 2.13 |
| *Share Price: $93.770; Next Dividend Payable 03/2015* | | | | | | | | |
| ISHARES S&P MID-CAP 400 G ETF (IJK) | 8/6/14 | 42.000 | 150.360 | 6,315.12 | 6,706.14 | 391.02 ST | 61.00 | 0.90 |
| *Share Price: $159.670; Next Dividend Payable 03/2015* | | | | | | | | |
| ISHARES S&P MID-CAP 400 V ETF (IJJ) | 8/6/14 | 52.000 | 121 343 | 6,309.81 | 6,647.16 | 337.35 ST | 110.00 | 1.65 |
| *Share Price: $127.830; Next Dividend Payable 03/2015* | | | | | | | | |
| ISHARES S&P SMLL-CAP 600 V ETF (IJS) | 8/6/14 | 29.000 | 110.460 | 3,203.34 | 3,420.26 | 216 92 ST | 48 00 | 1.40 |
| *Share Price: $117.940; Next Dividend Payable 03/2015* | | | | | | | | |
| ISHARES SMALL CAP 600 G ETF (IJT) | 8/6/14 | 28.000 | 114.340 | 3,201 52 | 3,426.92 | 225 40 ST | 27.00 | 0.78 |
| *Share Price: $122 390; Next Dividend Payable 03/2015* | | | | | | | | |
| PROSHARES SHORT RUSSELL2000 (RWM) | 10/29/14 | 637.000 | 16.370 | 10,427.69 | 9,841.65 | (586 04) ST | | |
| | 12/31/14 | 551.000 | 15 418 | 8,495.59 | 8,512.95 | 17.36 ST | | |
| | Total | 1,188 000 | | 18,923.28 | 18,354.60 | (568.68) ST | — | — |
| *Share Price: $15 450; Next Dividend Payable 03/2015* | | | | | | | | |
| VANGUARD EUROPEAN MSCI ETF (VGK) | 8/6/14 | 255 000 | 56.315 | 14,360.38 | 13,364.55 | (995.83) ST | 617.00 | 4.61 |
| *Share Price: $52.410, Next Dividend Payable 03/2015* | | | | | | | | |
| WISDOMTREE TRUST JAPN HEDGE EQ (DXJ) | 8/6/14 | 145.000 | 48 760 | 7,070 20 | 7,138.35 | 68.15 ST | | |
| | 11/17/14 | 52.000 | 53.932 | 2,804.46 | 2,559 96 | (244.50) ST | | |
| | Total | 197.000 | | 9,874.66 | 9,698.31 | (176.35) ST | 185 00 | 1.90 |
| *Share Price: $49.230, Next Dividend Payable 03/2015* | | | | | | | | |

Morgan Stanley



# Account Detail

Portfolio Management Active Assets Account
760-013378-056

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
Nickname: CHARITABLE-CORE EQUITY

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income / Accrued Interest | Yield % |
|---|---|---|---|---|---|---|
| EXCHANGE-TRADED & CLOSED-END FUNDS | 94.1% | $143,394.47 | $141,943.42 | $(1,451.05) ST | $2,668.00<br>$0.00 | 1.88% |

| | Percentage of Assets % | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income / Accrued Interest | Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | 100.0% | $143,394.47 | $150,918.37 | $(1,451.05) ST | $2,677.00<br>$0.00 | 1.77% |

TOTAL VALUE (includes accrued interest) $150,918.37

*Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included*

## ACTIVITY

### CASH FLOW ACTIVITY BY DATE

| Transaction Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/24 | 12/24 | Dividend | ISHARES MSCI EMERGING MKTS ETF | | | | $337.60 |
| 12/24 | 12/24 | Dividend | ISHARES MSCI PAC EX-JPN ETF | | | | 134.68 |
| 12/24 | 12/24 | Dividend | ISHARES MSCI JAPAN ETF | | | | 42.31 |
| 12/26 | 12/26 | Capital Gain Distributions | WISDOMTREE TRUST JAPN HEDGE EQ | | | | 583.53 |
| 12/26 | 12/26 | Dividend | WISDOMTREE TRUST JAPN HEDGE EQ | | | | 435.37 |
| 12/29 | 12/29 | Dividend | VANGUARD EUROPEAN MSCI ETF | | | | 74.21 |
| 12/31 | 12/31 | Dividend | ISHARES S&P 500 VAL ETF | | | | 122 89 |
| 12/31 | 12/31 | Dividend | ISHARES S&P 500 GRWTH ETF | | | | 93.49 |
| 12/31 | 12/31 | Dividend | ISHARES S&P MID-CAP 400 V ETF | | | | 38.54 |
| 12/31 | 12/31 | Dividend | ISHARES S&P MID-CAP 400 G ETF | | | | 21.18 |
| 12/31 | 12/31 | Dividend | ISHARES S&P SMLL-CAP 600 V ETF | | | | 14.70 |
| 12/31 | 12/31 | Dividend | ISHARES SMALL CAP 600 G ETF | | | | 10.63 |
| 12/31 | 12/31 | Interest Income | MORGAN STANLEY BANK N A. (Period 12/01-12/31) | | | | 0.67 |
| 12/31 | 1/6 | Bought | PROSHARES SHORT RUSSELL2000 | ACTED AS AGENT | 551.000 | 15 4185 | (8,495.59) |
| NET CREDITS/(DEBITS) | | | | | | | $(6,585.79) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

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Morgan Stanley

**1099 Consolidated Tax Statement**
**Tax Year 2014 Copy B For Recipient**

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
DTD 06/07/2013 C/O E J WALKER JR ES
PO BOX 51549
DURHAM NC 27717-1549

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number. 26-4310632

Taxpayer ID Number. ~~XXX-XX-3142~~
Account Number. 760 012373 056

**Customer Service: 866-324-6088**

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Short Term - Covered Securities** (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked )

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| ALTERA CP | CUSIP: 021441100 | Symbol: ALTR | | | | | | |
| | 900 000 | 08/06/14 | 09/19/14 | $31,139 30 | $29,655.00 | $0.00 | $1,484.30 | $0.00 |
| | 600.000 | 10/09/14 | 11/21/14 | $21,479.51 | $19,614.42 | $0.00 | $1,865.09 | $0.00 |
| Security Subtotal | 1,500.000 | | | $52,618.81 | $49,269.42 | $0.00 | $3,349.39 | $0.00 |
| AMETEK INC NEW | CUSIP: 031100100 | Symbol: AME | | | | | | |
| | 600.000 | 08/06/14 | 11/21/14 | $30,479.31 | $30,522.00 | $0 00 | ($42.69) | $0.00 |
| ANALOG DEVICES INC | CUSIP: 032654105 | Symbol: ADI | | | | | | |
| | 700.000 | 08/06/14 | 11/21/14 | $33,109 25 | $35,038.01 | $0.00 | ($1,928.76) | $0.00 |
| ANALOG DEVICES INC 55 000 OCT | CUSIP: 0000BA0Q8 | Symbol: ADI 141018C00055000 | | | | | | |
| | 7 000 | 10/20/14 | 10/20/14 | $244.99 | $0 00 | $0 00 | $244.99 | $0 00 |
| CSX CORP | CUSIP: 126408103 | Symbol: CSX | | | | | | |
| | 1,000 000 | 08/06/14 | 10/17/14 | $31,521.49 | $29,198 50 | $0 00 | $2,322.99 | $0.00 |
| DELUXE CORPORATION 60.000 NOV | CUSIP: 0000A3W2Z | Symbol: DLX 141122C00060000 | | | | | | |
| | 5 000 | 11/24/14 | 11/24/14 | $295.94 | $0 00 | $0 00 | $295.94 | $0.00 |
| DISCOVER FINCL SVCS 65.500 DEC | CUSIP: 0000BFR61 | Symbol: DFS 141220C00065500 | | | | | | |
| | 5.000 | 12/22/14 | 12/22/14 | $474.98 | $0 00 | $0 00 | $474 98 | $0.00 |
| DOLLAR TREE INC | CUSIP: 256746108 | Symbol: DLTR | | | | | | |
| | 500.000 | 08/06/14 | 11/21/14 | $29,353 04 | $27,559.00 | $0 00 | $1,794.04 | $0.00 |

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Morgan Stanley

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EVELYN D SCHMIDT CHARITABLE TR U/A
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DURHAM NC 27717-1549

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XXX-XX-3142
Account Number: 760 012373 056

**Customer Service: 866-324-6088**

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Short Term - Covered Securities (Continued)** (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked )

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| DOLLAR TREE INC 57 500 SEP C | CUSIP: 0000C99XM | Symbol: DLTR 140920C00057500 | | | | | | |
| | 5.000 | 09/22/14 | 09/22/14 | $524.98 | $0 00 | $0.00 | $524.98 | $0 00 |
| DU PONT EI DE NEMOURS & CO | CUSIP: 263534109 | Symbol: DD | | | | | | |
| | 400.000 | 10/15/14 | 12/19/14 | $29,122 67 | $26,413.08 | $0 00 | $2,709 59 | $0.00 |
| EASTMAN CHEMICAL COMP 82.500 O | CUSIP: 0000DRZ57 | Symbol: EMN 141018C00082500 | | | | | | |
| | 4.000 | 10/13/14 | 10/13/14 | $579.98 | $0.00 | $0.00 | $579.98 | $0 00 |
| EASTMAN CHEMICAL COMPANY | CUSIP: 277432100 | Symbol: EMN | | | | | | |
| | 400.000 | 08/06/14 | 10/14/14 | $29,327 83 | $31,782.00 | $0.00 | ($2,454.17) | $0.00 |
| EMC CORP MASS 30 000 SEP C | CUSIP: 0000D3W88 | Symbol: EMC 140920C00030000 | | | | | | |
| | 10.000 | 09/22/14 | 09/22/14 | $279 99 | $0 00 | $0 00 | $279.99 | $0.00 |
| GENERAL ELECTRIC CO | CUSIP: 369604103 | Symbol: GE | | | | | | |
| | 1,200.000 | 08/06/14 | 11/14/14 | $31,031.31 | $30,545 04 | $0 00 | $486 27 | $0 00 |
| GENERAL ELECTRIC CO 26.500 SEP | CUSIP: 0000DVP90 | Symbol: GE 140920C00026500 | | | | | | |
| | 12.000 | 09/22/14 | 09/22/14 | $203 99 | $0.00 | $0.00 | $203.99 | $0.00 |
| HOLLYFRONTIER CORP CO 48.500 S | CUSIP: 0000AB40N | Symbol: HFC 140920C00048500 | | | | | | |
| | 6 000 | 09/22/14 | 09/22/14 | $629.98 | $0 00 | $0 00 | $629.98 | $0 00 |
| INVESCO LTD | CUSIP: G491BT108 | Symbol: IVZ | | | | | | |
| | 800 000 | 08/06/14 | 09/19/14 | $31,742.17 | $30,465 04 | $0.00 | $1,277.13 | $0.00 |

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Morgan Stanley

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1 New York Plaza
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Identification Number: 26-4310632

Taxpayer ID Number: XXX-XX-3142
Account Number: 760 012373 056

**Customer Service: 866-324-6088**

CISV4CVZ68

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

### Gross Proceeds less commissions and option premiums on stocks, bonds, etc.
Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

### Short Term - Covered Securities (Continued)
(Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked )

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| MASTERCARD INC CL A 86 000 DEC | CUSIP: 0000C98ZG Symbol: MA 141226C00086000 | | | | | | | |
| | 4.000 | 12/26/14 | 12/26/14 | ($176 98) | $0 00 | $0.00 | ($176.98) | $0.00 |
| MOODYS CORP | CUSIP: 615369105 Symbol: MCO | | | | | | | |
| | 300.000 | 09/26/14 | 11/17/14 | $29,326 57 | $28,162.65 | $0 00 | $1,163 92 | $0 00 |
| QUALCOMM INC | CUSIP: 747525103 Symbol: QCOM | | | | | | | |
| | 400 000 | 08/11/14 | 12/19/14 | $29,348.46 | $29,955 00 | $0 00 | ($606.54) | $0 00 |
| QUALCOMM INC 77.500 SEP C | CUSIP: 0000B106Z Symbol: QCOM 140920C00077500 | | | | | | | |
| | 4.000 | 09/22/14 | 09/22/14 | $195 99 | $0 00 | $0 00 | $195.99 | $0.00 |
| QUALCOMM INC 78.000 NOV C | CUSIP: 0000C26J1 Symbol: QCOM 141107C00078000 | | | | | | | |
| | 4.000 | 11/10/14 | 11/10/14 | $291 99 | $0.00 | $0 00 | $291.99 | $0.00 |
| ST JUDE MEDICAL INC | CUSIP: 790849103 Symbol: STJ | | | | | | | |
| | 500.000 | 08/08/14 | 11/21/14 | $30,749 31 | $31,897.90 | $0 00 | ($1,148 59) | $0.00 |
| ST JUDE MEDICAL INC 65 000 OCT | CUSIP: 0000C4CQ6 Symbol: STJ 141018C00065000 | | | | | | | |
| | 5.000 | 10/20/14 | 10/20/14 | $174 99 | $0.00 | $0.00 | $174 99 | $0 00 |
| STARBUCKS CORP WASHIN 81 000 D | CUSIP: 0000DJ9H3 Symbol: SBUX 141220C00081000 | | | | | | | |
| | 4.000 | 12/22/14 | 12/22/14 | $299 99 | $0 00 | $0 00 | $299 99 | $0 00 |
| STERICYCLE INC | CUSIP: 858912108 Symbol: SRCL | | | | | | | |
| | 300.000 | 08/06/14 | 11/21/14 | $36,479.18 | $35,022.99 | $0 00 | $1,456 19 | $0 00 |

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Morgan Stanley

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Short Term - Covered Securities (Continued)** (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked )

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| TJX COS INC NEW | CUSIP: 872540109 Symbol: TJX | | | | | | | |
| | 500 000 | 10/21/14 | 12/19/14 | $32,224 27 | $30,973 00 | $0 00 | $1,251.27 | $0 00 |
| TJX COS INC NEW 62.500 NOV C | CUSIP: 0000B5R1M Symbol: TJX 141122C00062500 | | | | | | | |
| | 5.000 | 11/21/14 | 11/21/14 | $249.98 | $0.00 | $0 00 | $249.98 | $0.00 |
| UNITEDHEALTH GP INC | CUSIP: 91324P102 Symbol: UNH | | | | | | | |
| | 400.000 | 08/08/14 | 09/09/14 | $32,822.19 | $31,840.96 | $0.00 | $981 23 | $0.00 |
| **Total Short Term Covered Securities** | | | | **$493,526.65** | **$478,644.59** | **$0.00** | **$14,882.06** | **$0.00** |



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Morgan Stanley

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

**OMB NO. 1545-0715**

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Long Term - Covered Securities** (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked )

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f)) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| PUBLIC SERVICE ENTERPRISE GP | CUSIP: 744573106 | Symbol: PEG | | | | | | |
| | 205 088 | 03/31/11 | 06/30/14 | $8,308.15 | $6,504.69 | $0 00 | $1,803 46 | $0 00 |
| | 202.003 | 06/30/11 | 06/30/14 | $8,183.18 | $6,574.93 | $0 00 | $1,608 25 | $0 00 |
| | 196 047 | 09/30/11 | 06/30/14 | $7,941.90 | $6,644.10 | $0.00 | $1,297 80 | $0 00 |
| | 202 644 | 12/30/11 | 06/30/14 | $8,209.14 | $6,711 26 | $0.00 | $1,497.88 | $0.00 |
| | 230 231 | 03/30/12 | 06/30/14 | $9,326.70 | $7,028.14 | $0.00 | $2,298 56 | $0.00 |
| | 219.648 | 06/29/12 | 06/30/14 | $8,897.98 | $7,109 88 | $0 00 | $1,788.10 | $0.00 |
| | 224.355 | 09/28/12 | 06/30/14 | $9,088.66 | $7,193.46 | $0.00 | $1,895.20 | $0.00 |
| | 238.206 | 01/02/13 | 06/30/14 | $9,649.76 | $7,264.45 | $0.00 | $2,385.31 | $0.00 |
| Security Subtotal | 1,718.222 | | | $69,605.47 | $55,030.91 | $0.00 | $14,574.56 | $0.00 |
| ROYCE VALUE PLUS INV | CUSIP: 780905741 | Symbol: RYVPX | | | | | | |
| | 94 696 | 06/15/12 | 08/06/14 | $1,578.58 | $1,187.49 | $0 00 | $391 09 | $0.00 |
| VOYA GLOBAL REAL ESTATE A | CUSIP: 92913X845 | Symbol: IGLAX | | | | | | |
| | 0.844 | 04/02/12 | 08/06/14 | $16.78 | $14.17 | $0 00 | $2 61 | $0.00 |
| | 1.127 | 07/02/12 | 08/06/14 | $22.40 | $19.04 | $0 00 | $3.36 | $0.00 |
| | 0.493 | 10/01/12 | 08/06/14 | $9 80 | $8.53 | $0.00 | $1.27 | $0 00 |
| | 2.211 | 12/31/12 | 08/06/14 | $43.95 | $39.90 | $0.00 | $4 05 | $0.00 |
| | 0.394 | 04/01/13 | 08/06/14 | $7 83 | $7.34 | $0.00 | $0.49 | $0.00 |
| | 0.646 | 07/01/13 | 08/06/14 | $12.86 | $11.59 | $0.00 | $1.27 | $0.00 |
| Security Subtotal | 5.715 | | | $113.62 | $100.57 | $0.00 | $13.05 | $0.00 |
| **Total Long Term Covered Securities** | | | | **$71,297.67** | **$56,318.97** | **$0.00** | **$14,978.70** | **$0.00** |

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Morgan Stanley

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Long Term - Noncovered Securities #** (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked )

| DESCRIPTION (Box 8) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| BLACKROCK EQUITY DIVIDEND A | CUSIP: 09251M108 | | Symbol (Box 1d): MDDVX | | | | | |
| | 206.947 | 04/15/11 | 08/06/14 | $5,059 85 | $3,859.56 | $0.00 | $1,200.29 | $0.00 |
| | 1.707 | 04/20/11 | 08/06/14 | $41.74 | $31.87 | $0.00 | $9.87 | $0.00 |
| **Security Subtotal** | **208.654** | | | **$5,101.59** | **$3,891.43** | **$0.00** | **$1,210.16** | **$0.00** |
| BLACKROCK US OPPORTUNITIES SVC | CUSIP: 091929778 | | Symbol (Box 1d): BMCSX | | | | | |
| | 53 744 | 01/06/10 | 08/12/14 | $2,157 28 | $1,788 61 | $0.00 | $368.67 | $0 00 |
| | 0 286 | 12/02/10 | 08/12/14 | $11.48 | $10.98 | $0.00 | $0.50 | $0 00 |
| | 0.977 | 12/02/10 | 08/12/14 | $39.22 | $37.53 | $0.00 | $1.69 | $0.00 |
| **Security Subtotal** | **55.007** | | | **$2,207.98** | **$1,837.12** | **$0.00** | **$370.88** | **$0.00** |
| E V INCOME FUND OF BOSTON A | CUSIP: 277907101 | | Symbol (Box 1d): EVIBX | | | | | |
| | 71.871 | 01/06/10 | 08/06/14 | $432.66 | $401.76 | $0.00 | $30.90 | $0 00 |
| | 353.007 | 04/19/11 | 08/06/14 | $2,125.11 | $2,100.39 | $0.00 | $24.72 | $0.00 |
| **Security Subtotal** | **424.878** | | | **$2,557.77** | **$2,502.15** | **$0.00** | **$55.62** | **$0.00** |
| HENDERSON INTL OPPORT I | CUSIP: 425067592 | | Symbol (Box 1d): HFOIX | | | | | |
| | 55.457 | 11/06/06 | 08/12/14 | $1,468 50 | $1,291.28 | $0.00 | $177.22 | $0 00 |
| | 3.345 | 12/07/06 | 08/12/14 | $88 58 | $78 51 | $0.00 | $10.07 | $0.00 |
| | 2.954 | 12/07/06 | 08/12/14 | $78.22 | $69.36 | $0 00 | $8.86 | $0 00 |
| | 0 238 | 12/07/06 | 08/12/14 | $6 30 | $5.58 | $0 00 | $0.72 | $0.00 |
| | 21.865 | 10/17/08 | 08/12/14 | $578 98 | $317 00 | $0 00 | $261.98 | $0.00 |
| | 9.606 | 04/19/11 | 08/12/14 | $254.37 | $213.26 | $0.00 | $41.11 | $0.00 |
| **Security Subtotal** | **93.465** | | | **$2,474.95** | **$1,974.99** | **$0.00** | **$499.96** | **$0.00** |

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CISV4CVZ68

Morgan Stanley

**1099 Consolidated Tax Statement**
**Tax Year 2014 Copy B For Recipient**

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
DTD 06/07/2013 C/O E J WALKER JR ES
PO BOX 51549
DURHAM NC 27717-1549

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number XXX-XX-3142
Account Number: 760 012373 056

**Customer Service: 866-324-6088**

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Long Term - Noncovered Securities** # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked )**(Continued)**

| DESCRIPTION (Box 8) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| JP MORGAN MID CAP VALUE S | CUSIP: 339183105 | | Symbol (Box 1d): JMVSX | | | | | |
| | 0.753 | 11/06/06 | 08/12/14 | $27.58 | $19.87 | $0 00 | $7.71 | $0 00 |
| | 1 764 | 12/15/06 | 08/12/14 | $64.62 | $46.61 | $0.00 | $18.01 | $0.00 |
| | 2.980 | 12/15/06 | 08/12/14 | $109 16 | $78.73 | $0 00 | $30 43 | $0.00 |
| | 1.315 | 12/22/06 | 08/12/14 | $48.17 | $34.13 | $0 00 | $14.04 | $0.00 |
| | 24 708 | 01/17/08 | 08/12/14 | $905.05 | $546.00 | $0.00 | $359 05 | $0.00 |
| | 4.850 | 10/17/08 | 08/12/14 | $177.66 | $78.00 | $0 00 | $99 66 | $0.00 |
| | 33.985 | 01/06/10 | 08/12/14 | $1,244.86 | $661.82 | $0.00 | $583.04 | $0.00 |
| **Security Subtotal** | **70.355** | | | **$2,577.10** | **$1,465.16** | **$0.00** | **$1,111.94** | **$0.00** |
| LAZARD EMERGING MKTS EQ I | CUSIP: 52106N889 | | Symbol (Box 1d): LZEMX | | | | | |
| | 53.524 | 11/06/06 | 08/12/14 | $1,086.00 | $1,114.62 | $0.00 | ($28.62) | $0.00 |
| | 12.584 | 01/06/10 | 08/12/14 | $255.33 | $233.43 | $0.00 | $21.90 | $0.00 |
| **Security Subtotal** | **66.108** | | | **$1,341.33** | **$1,348.05** | **$0.00** | **($6.72)** | **$0.00** |
| METROPOLITAN WEST TOT RET BD I | CUSIP: 592905509 | | Symbol (Box 1d): MWTIX | | | | | |
| | 197.990 | 11/06/06 | 08/12/14 | $2,146.21 | $1,898 73 | $0 00 | $247.48 | $0.00 |
| | 2 643 | 11/30/06 | 08/12/14 | $28.65 | $25.61 | $0 00 | $3 04 | $0 00 |
| | 2 912 | 12/29/06 | 08/12/14 | $31.57 | $28 33 | $0 00 | $3.24 | $0.00 |
| | 2 769 | 01/31/07 | 08/12/14 | $30.02 | $26.83 | $0 00 | $3.19 | $0 00 |
| | 2 408 | 02/28/07 | 08/12/14 | $26.10 | $23.62 | $0 00 | $2.48 | $0 00 |
| | 2.925 | 03/30/07 | 08/12/14 | $31.71 | $28 64 | $0.00 | $3.07 | $0 00 |
| | 2 842 | 04/30/07 | 08/12/14 | $30.81 | $27.85 | $0.00 | $2.96 | $0.00 |
| | 3.083 | 05/31/07 | 08/12/14 | $33.42 | $29.78 | $0 00 | $3 64 | $0.00 |
| | 3 263 | 06/29/07 | 08/12/14 | $35 37 | $31.32 | $0.00 | $4 05 | $0.00 |
| | 3.133 | 07/31/07 | 08/12/14 | $33.96 | $30.30 | $0.00 | $3.66 | $0.00 |

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Morgan Stanley

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DURHAM NC 27717-1549

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Identification Number: 26-4310632

Taxpayer ID Number: XXX-XX-3142
Account Number: 760 012373 056

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CISV4CVZ68

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Long Term - Noncovered Securities #** (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked ) **(Continued)**

| DESCRIPTION (Box 8) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| METROPOLITAN WEST TOT RET BD I(Cont.) | CUSIP: 592905509 | Symbol (Box 1d): MWTIX | | | | | | |
| | 3 073 | 08/31/07 | 08/12/14 | $33.31 | $29 87 | $0 00 | $3.44 | $0.00 |
| | 3.057 | 09/28/07 | 08/12/14 | $33 14 | $29.87 | $0.00 | $3 27 | $0.00 |
| | 27.960 | 05/21/08 | 08/12/14 | $303.09 | $272.89 | $0.00 | $30 20 | $0.00 |
| | 28.967 | 01/06/10 | 08/12/14 | $313.99 | $289.67 | $0.00 | $24.32 | $0.00 |
| Security Subtotal | 287.025 | | | $3,111.35 | $2,773.31 | $0.00 | $338.04 | $0.00 |
| NUVEEN TRADEWINDS INTL VAL I | CUSIP: 67065W803 | Symbol (Box 1d): NGRRX | | | | | | |
| | 78.510 | 01/06/10 | 08/12/14 | $2,010.64 | $1,893 86 | $0 00 | $116.78 | $0 00 |
| | 1.213 | 12/30/10 | 08/12/14 | $31.06 | $31.73 | $0 00 | ($0 67) | $0.00 |
| | 8.096 | 04/19/11 | 08/12/14 | $207.34 | $214.11 | $0.00 | ($6.77) | $0.00 |
| Security Subtotal | 87.819 | | | $2,249.04 | $2,139.70 | $0.00 | $109.34 | $0.00 |
| PIMCO REAL RETURN P | CUSIP: 72201M636 | Symbol (Box 1d): PRLPX | | | | | | |
| | 189.683 | 11/06/06 | 08/12/14 | $2,204.11 | $2,059.96 | $0.00 | $144.15 | $0.00 |
| | 0.266 | 11/30/06 | 08/12/14 | $3 09 | $2.93 | $0.00 | $0.16 | $0.00 |
| | 0.017 | 12/13/06 | 08/12/14 | $0 20 | $0.18 | $0.00 | $0.02 | $0 00 |
| | 4.304 | 12/13/06 | 08/12/14 | $50.01 | $46.65 | $0 00 | $3 36 | $0.00 |
| | 0.431 | 12/29/06 | 08/12/14 | $5 01 | $4.59 | $0.00 | $0 42 | $0.00 |
| | 0.377 | 01/31/07 | 08/12/14 | $4.38 | $4 01 | $0 00 | $0 37 | $0.00 |
| | 0.357 | 02/28/07 | 08/12/14 | $4.15 | $3 88 | $0 00 | $0 27 | $0.00 |
| | 0.411 | 03/30/07 | 08/12/14 | $4.78 | $4 48 | $0.00 | $0 30 | $0.00 |
| | 2.236 | 04/30/07 | 08/12/14 | $25.98 | $24.42 | $0.00 | $1.56 | $0 00 |
| | 5 548 | 05/31/07 | 08/12/14 | $64 47 | $59.03 | $0 00 | $5 44 | $0.00 |
| | 4 659 | 06/29/07 | 08/12/14 | $54.14 | $49 01 | $0 00 | $5.13 | $0.00 |
| | 4.024 | 07/31/07 | 08/12/14 | $46 76 | $42.94 | $0.00 | $3 82 | $0.00 |

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Morgan Stanley

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Long Term - Noncovered Securities** # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) **(Continued)**

| DESCRIPTION (Box 8) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| PIMCO REAL RETURN P (Cont ) | CUSIP: 72201M636 | Symbol (Box 1d): PRLPX | | | | | | |
| | 2 312 | 08/31/07 | 08/12/14 | $26.87 | $24 76 | $0 00 | $2.11 | $0.00 |
| | 1.125 | 09/28/07 | 08/12/14 | $13 07 | $12.25 | $0.00 | $0 82 | $0.00 |
| | 7.185 | 05/21/08 | 08/12/14 | $83.49 | $82.05 | $0.00 | $1.44 | $0 00 |
| | 28.475 | 01/06/10 | 08/12/14 | $330.87 | $308.38 | $0.00 | $22.49 | $0.00 |
| **Security Subtotal** | **251.410** | | | **$2,921.38** | **$2,729.52** | **$0.00** | **$191.86** | **$0.00** |
| PRUDENTIAL JENNISON SM COMP A | CUSIP: 74441N101 | Symbol (Box 1d): PGOAX | | | | | | |
| | 25 532 | 11/06/06 | 08/06/14 | $712.34 | $532.85 | $0.00 | $179 49 | $0 00 |
| | 2.353 | 11/21/06 | 08/06/14 | $65.65 | $47.62 | $0.00 | $18 03 | $0 00 |
| | 4.879 | 11/21/06 | 08/06/14 | $136.12 | $98.76 | $0.00 | $37 36 | $0 00 |
| | 13 564 | 01/17/08 | 08/06/14 | $378 44 | $255 00 | $0 00 | $123 44 | $0.00 |
| | 13.091 | 01/06/10 | 08/06/14 | $365.24 | $216.92 | $0.00 | $148.32 | $0.00 |
| **Security Subtotal** | **59.419** | | | **$1,657.79** | **$1,151.15** | **$0.00** | **$506.64** | **$0.00** |
| PUBLIC SERVICE ENTERPRISE GP | CUSIP: 744573106 | Symbol (Box 1d): PEG | | | | | | |
| | 14,916.778 | | 06/30/14 | $604,281.17 | NOT ON FILE | $0 00 | | $0 00 |
| RS GLOBAL NATURAL RES A | CUSIP: 74972H705 | Symbol (Box 1d): RSNRX | | | | | | |
| | 43 840 | 04/19/11 | 08/06/14 | $1,622 08 | $1,744 83 | $0 00 | ($122.75) | $0.00 |
| T ROWE PRICE GROWTH STOCK ADV | CUSIP: 741479208 | Symbol (Box 1d): TRSAX | | | | | | |
| | 56 512 | 11/06/06 | 08/06/14 | $2,977.62 | $1,749 05 | $0.00 | $1,228.57 | $0 00 |
| | 4 717 | 12/19/06 | 08/06/14 | $248 54 | $148.31 | $0 00 | $100.23 | $0 00 |
| | 1.278 | 12/19/06 | 08/06/14 | $67.34 | $40 17 | $0.00 | $27.17 | $0 00 |
| | 0 885 | 12/19/06 | 08/06/14 | $46 63 | $27 81 | $0.00 | $18.82 | $0 00 |

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Morgan Stanley

**1099 Consolidated Tax Statement**
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CISV4CVZ68

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

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|---|---|---|---|---|---|---|---|---|
| T ROWE PRICE GROWTH STOCK ADV(Cont ) | CUSIP: 741479208 | Symbol (Box 1d): TRSAX | | | | | | |
| | 15.976 | 01/17/08 | 08/06/14 | $841.77 | $478.00 | $0 00 | $363.77 | $0.00 |
| | 23.481 | 10/17/08 | 08/06/14 | $1,237.21 | $483.00 | $0.00 | $754.21 | $0.00 |
| Security Subtotal | 102.849 | | | $5,419.11 | $2,926.34 | $0.00 | $2,492.77 | $0.00 |
| VOYA GLOBAL REAL ESTATE A | CUSIP: 92913X845 | Symbol (Box 1d): IGLAX | | | | | | |
| | 85 509 | 06/27/11 | 08/06/14 | $1,699.92 | $1,418 32 | $0.00 | $281.60 | $0 00 |
| | 0 986 | 07/01/11 | 08/06/14 | $19.60 | $16.98 | $0 00 | $2.62 | $0.00 |
| | 1.264 | 10/03/11 | 08/06/14 | $25.13 | $17 13 | $0.00 | $8.00 | $0 00 |

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Morgan Stanley

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**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Long Term - Noncovered Securities** # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked ) **(Continued)**

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|---|---|---|---|---|---|---|---|---|
| VOYA GLOBAL REAL ESTATE A(Cont.) | CUSIP: 92913X845 | Symbol (Box 1d): IGLAX | | | | | | |
| | 0.892 | 12/30/11 | 08/06/14 | $17.73 | $13.38 | $0.00 | $4.35 | $0.00 |
| Security Subtotal | 88.651 | | | $1,762.38 | $1,465.81 | $0.00 | $296.57 | $0.00 |
| **Total Long Term Noncovered Securities** | | | | $639,285.02 | $27,949.56 | $0.00 | $7,054.29 | $0.00 |
| **Total Long Term Covered and Noncovered Securities** | | | | $710,582.69 | $84,268.53 | $0.00 | $22,032.99 | $0.00 |
| **Total Short and Long Term, Covered and Noncovered Securities** | | | | $1,204,109.34 | $562,913.12 | $0.00 | $36,915.05 | $0.00 |

**Form 1099-B Total Reportable Amounts** - Does not include cost basis or adjustment amounts for noncovered securities

| | | | | |
|---|---|---|---|---|
| **Total IRS Reportable Proceeds (Box 1d)** | $1,204,109.34 | | | |
| **Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)** | | $534,963.56 | | |
| **Total IRS Reportable Adjustments (Box 1g)** | | | $0.00 | |
| **Total Fed Tax Withheld (Box 4)** | | | | $0.00 |

# Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis

Morgan Stanley

CISV4CVZ68

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

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**Short Term - Covered Securities** (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked )

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| ISHARES MSCI JAPAN ETF | CUSIP: 464286848 | Symbol: EWJ | | | | | | |
| | 446 000 | 08/06/14 | 08/19/14 | $5,356 34 | $5,244.56 | $0.00 | $111.78 | $0.00 |
| ISHARES RUSSELL 2000 ETF | CUSIP: 464287655 | Symbol: IWM | | | | | | |
| | 97 000 | 10/02/14 | 10/22/14 | $10,739 80 | $10,465.59 | $0.00 | $274.21 | $0.00 |
| | 38 000 | 10/10/14 | 10/22/14 | $4,207.34 | $4,016 72 | $0 00 | $190 62 | $0.00 |
| | 57.000 | 10/10/14 | 10/23/14 | $6,328.00 | $6,025.07 | $0.00 | $302.93 | $0.00 |
| **Security Subtotal** | **192.000** | | | **$21,275.14** | **$20,507.38** | **$0.00** | **$767.76** | **$0.00** |
| ISHARES S&P 500 GRWTH ETF | CUSIP: 464287309 | Symbol: IVW | | | | | | |
| | 13.000 | 08/06/14 | 08/19/14 | $1,391.71 | $1,342.87 | $0.00 | $48 84 | $0.00 |
| PROSHARES SHORT MSCI EAFE | CUSIP: 74347R370 | Symbol: EFZ | | | | | | |
| | 405 000 | 08/19/14 | 10/01/14 | $13,668.24 | $13,017.02 | $0 00 | $651 22 | $0.00 |
| VANGUARD EUROPEAN MSCI ETF | CUSIP: 922042874 | Symbol: VGK | | | | | | |
| | 225.000 | 08/06/14 | 08/18/14 | $12,885.64 | $12,670.92 | $0.00 | $214 72 | $0 00 |
| | 197.000 | 08/06/14 | 11/17/14 | $10,612.15 | $11,094.09 | $0.00 | ($481.94) | $0.00 |
| **Security Subtotal** | **422.000** | | | **$23,497.79** | **$23,765.01** | **$0.00** | **($267.22)** | **$0.00** |

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Morgan Stanley

**1099 Consolidated Tax Statement**
**Tax Year 2014 Copy B For Recipient**

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
DTD 06/07/2013 C/O E J WALKER ESQ
PO BOX 51549
DURHAM NC 27717-1549

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XXX-XX-3142
Account Number: 760 013378 056

**Customer Service: 866-324-6088**

CISV4CVZ68

**This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Short Term - Covered Securities (Continued)** (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked )

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) |
|---|---|---|---|---|---|---|---|---|
| WISDOMTREE TRUST JAPN HEDGE EQ CUSIP: 97717W851 Symbol: DXJ | | | | | | | | |
| | 116 000 | 08/06/14 | 08/18/14 | $5,791 17 | $5,656.16 | $0 00 | $135.01 | $0.00 |
| **Total Short Term Covered Securities** | | | | **$70,980.39** | **$69,533.00** | **$0.00** | **$1,447.39** | **$0.00** |

**Form 1099-B Total Reportable Amounts** - Does not include cost basis or adjustment amounts for noncovered securities

| | | | | |
|---|---|---|---|---|
| **Total IRS Reportable Proceeds (Box 1d)** | $70,980.39 | | | |
| **Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)** | | $69,533.00 | | |
| **Total IRS Reportable Adjustments (Box 1g)** | | | $0.00 | |
| **Total Fed Tax Withheld (Box 4)** | | | | $0.00 |

Morgan Stanley

# 1099 Consolidated Tax Statement
**Tax Year 2014 Copy B For Recipient**

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EVELYN D SCHMIDT CHARITABLE TR U/A
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DURHAM NC 27717-1549

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1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number: XXX-XX-3142
Account Number. 760 013350 056

**Customer Service: 866-324-6088**

CISV4CVZ68

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

### Gross Proceeds less commissions and option premiums on stocks, bonds, etc.
Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

### Short Term - Noncovered Securities *
(Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part I with box B checked )

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) | NOTES |
|---|---|---|---|---|---|---|---|---|---|
| ETFS PALLADIUM TRUST | | CUSIP: 26923A106 | | Symbol: | | | | | |
| | 0.000 | | 09/01/14 | $2.24 | $0.00 | $0 00 | $0 00 | $0.00 | CT |
| | 0.000 | | 10/01/14 | $1.97 | $0.00 | $0.00 | $0.00 | $0.00 | CT |
| | 0.000 | | 11/01/14 | $1.97 | $0.00 | $0 00 | $0 00 | $0 00 | CT |
| | 0.000 | | 12/01/14 | $1.99 | $0.00 | $0.00 | $0.00 | $0.00 | CT |
| Security Subtotal | 0.000 | | | $8.17 | $0.00 | $0.00 | $0.00 | $0.00 | |
| ETFS PLATINUM TRUST | | CUSIP: 26922V101 | | Symbol: | | | | | |
| | 0 000 | | 09/01/14 | $2.05 | $0 00 | $0.00 | $0 00 | $0.00 | CT |
| | 0.000 | | 10/01/14 | $1.80 | $0.00 | $0.00 | $0 00 | $0.00 | CT |
| | 0 000 | | 11/01/14 | $1.77 | $0 00 | $0 00 | $0 00 | $0 00 | CT |
| | 0.000 | | 12/01/14 | $1.71 | $0.00 | $0.00 | $0.00 | $0.00 | CT |
| Security Subtotal | 0.000 | | | $7.33 | $0.00 | $0.00 | $0.00 | $0.00 | |
| GREENHAVEN CONTINUOUS CMDTY | | CUSIP: 395258106 | | Symbol: GCC | | | | | |
| | 124.000 | 08/06/14 | 12/23/14 | $2,888 39 | $3,314.52 | $0.00 | ($426 13) | $0 00 | |
| ISHARES SILVER SHARES | | CUSIP: 46428Q109 | | Symbol: | | | | | |
| | 0.000 | | 08/31/14 | $3.42 | $0 00 | $0.00 | $0.00 | $0.00 | CT |
| | 0 000 | | 09/30/14 | $3.03 | $0 00 | $0 00 | $0.00 | $0 00 | CT |
| | 0 000 | | 10/31/14 | $3 02 | $0.00 | $0.00 | $0 00 | $0.00 | CT |
| | 0.000 | | 11/30/14 | $2 68 | $0.00 | $0.00 | $0 00 | $0.00 | CT |
| | 0.000 | | 12/31/14 | $2.92 | $0.00 | $0.00 | $0.00 | $0.00 | CT |
| Security Subtotal | 0.000 | | | $15.07 | $0.00 | $0.00 | $0.00 | $0.00 | |

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Morgan Stanley

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EVELYN D SCHMIDT CHARITABLE TR U/A
DTD 06/07/2013 C/O EJ WALKER ESQ
PO BOX 51549
DURHAM NC 27717-1549

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number: XXX-XX-3142
Account Number: 760 013350 056

**Customer Service: 866-324-6088**

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

**Short Term - Noncovered Securities #** (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Frm 8949 Part I with box B checked.) **(Continued)**

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOME TAX WITHHELD (Box 4) | NOTES |
|---|---|---|---|---|---|---|---|---|---|
| POWERSHARES DB AGRICULTURE FD | | CUSIP: 73936B408 | | Symbol: DBA | | | | | |
| | 123.000 | 08/06/14 | 12/23/14 | $3,117.38 | $3,306 47 | $0 00 | ($189 09) | $0 00 | |
| POWERSHARES DB COMM TRK INC | | CUSIP: 73935S105 | | Symbol: DBC | | | | | |
| | 391.000 | 08/06/14 | 12/23/14 | $7,421.79 | $9,911 85 | $0 00 | ($2,490.06) | $0 00 | |
| SPDR GOLD TR GOLD SHS | | CUSIP: 78463V107 | | Symbol: | | | | | |
| | 0.000 | | 08/13/14 | $5 44 | $0.00 | $0 00 | $0 00 | $0 00 | CT |
| | 0 000 | | 09/11/14 | $6 18 | $0 00 | $0 00 | $0.00 | $0 00 | CT |
| | 0 000 | | 10/10/14 | $5 11 | $0 00 | $0 00 | $0 00 | $0 00 | CT |

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CISV4CVZ68

Morgan Stanley

**1099 Consolidated Tax Statement**
**Tax Year 2014 Copy B For Recipient**

E D SCHMIDT & E J WALKER CO-TTEE
EVELYN D SCHMIDT CHARITABLE TR U/A
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1 New York Plaza
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New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XXX-XX-3142
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**Customer Service: 866-324-6088**

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## 1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545

**Gross Proceeds less commissions and option premiums on stocks, bonds, etc.** Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all optio transactions

**Short Term - Noncovered Securities** # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions shoı reported on Frm 8949 Part I with box B checked.) **(Continued)**

| DESCRIPTION (Box 1a) | QUANTITY | DATE ACQUIRED (Box 1b) | DATE SOLD (Box 1c) | PROCEEDS (Box 1d) | COST OR OTHER BASIS (Box 1e) | ADJUSTMENTS/CODE (Box 1g)/(Box 1f) | GAIN/(LOSS) AMOUNT | FEDERAL INCOM TAX WITHHEL (Box |
|---|---|---|---|---|---|---|---|---|
| SPDR GOLD TR GOLD SHS (Cont.) | | CUSIP: 78463V107 | | Symbol: | | | | |
| | 0 000 | | 11/13/14 | $5.24 | $0.00 | $0 00 | $0 00 | $0.( |
| | 0.000 | | 12/11/14 | $5.20 | $0.00 | $0.00 | $0.00 | $0.( |
| Security Subtotal | 0.000 | | | $27.17 | $0.00 | $0.00 | $0.00 | $0.( |
| **Total Short Term Noncovered Securities** | | | | **$13,485.30** | **$16,532.84** | **$0.00** | **($3,105.28)** | **$0.(** |
| **Total Short Term Covered and Noncovered Securities** | | | | **$37,404.21** | **$41,149.20** | **$0.00** | **($3,802.73)** | **$0.(** |

**Form 1099-B Total Reportable Amounts** - Does not include cost basis or adjustment amounts for noncovered securities

| | | | | |
|---|---|---|---|---|
| **Total IRS Reportable Proceeds (Box 1d)** | **$37,404.21** | | | |
| **Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)** | | **$24,616.36** | | |
| **Total IRS Reportable Adjustments (Box 1g)** | | | **$0.00** | |
| **Total Fed Tax Withheld (Box 4)** | | | | **$0.00** |

# Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

CT, The proceeds amount is the sales price of the bullion sold by the Trust to pay investment expenses Proceeds from the sale of bullion are reported on Form 1099-B.