



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation SHARP CHARITABLE TRUST		A Employer identification number 35-7004860	
Number and street (or P O box number if mail is not delivered to street address) 36 FAIRMONT AVENUE		B Telephone number (see instructions) (617) 253-6421	
City or town, state or province, country, and ZIP or foreign postal code NEWTON, MA 02158		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,388,044		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,511,675			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	102,037	102,037		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	22,314			
	b Gross sales price for all assets on line 6a _____ 2,768,918				
	7 Capital gain net income (from Part IV, line 2)		22,314		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,636,026	124,351		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	15,859	15,859		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	39,631	1,133		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	55,490	16,992		0
	25 Contributions, gifts, grants paid	91,100			91,100
	26 Total expenses and disbursements. Add lines 24 and 25	146,590	16,992		91,100
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,489,436			
	b Net investment income (if negative, enter -0-)		107,359		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	71,852	2,598,266	2,598,266
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,700,280	☒ 2,663,302	3,177,749
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	635,000	☒ 635,000	612,029
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,407,132	5,896,568	6,388,044	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	3,407,132	5,896,568	
30		Total net assets or fund balances (see instructions)	3,407,132	5,896,568	
31		Total liabilities and net assets/fund balances (see instructions) . . .	3,407,132	5,896,568	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,407,132
2	Enter amount from Part I, line 27a	2 2,489,436
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 5,896,568
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 5,896,568

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	22,314
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	30,061	3,461,648	0 008684
2012	0	3,372,806	0 000000
2011			
2010			
2009			

2	Total of line 1, column (d).	2	0 008684
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 004342
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,129,198
5	Multiply line 4 by line 3.	5	17,929
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,074
7	Add lines 5 and 6.	7	19,003
8	Enter qualifying distributions from Part XII, line 4.	8	91,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

1

1,074

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

2

0

3

Add lines 1 and 2.

3

1,074

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

5

1,074

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

3,000

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

7

3,000

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

1,926

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 1,926 Refunded

11

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

MA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Form 990-PF (2014)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of PHILLIP & ANN SHARP Telephone no (617) 253-6421 Located at 36 FAIRMONT AVENUE NEWTON MA ZIP +4 02158			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILLIP A SHARP	TRUSTEE	0	0	0
36 FAIRMONT AVENUE NEWTON,MA 02158	5 00			
ANN H SHARP	TRUSTEE	0	0	0
36 FAIRMONT AVENUE NEWTON,MA 02158	5 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,814,635
b	Average of monthly cash balances.	1b	377,444
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,192,079
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,192,079
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	62,881
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,129,198
6	Minimum investment return. Enter 5% of line 5.	6	206,460

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	206,460
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,074
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,074
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	205,386
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	205,386
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	205,386

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	91,100
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	91,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,074
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	90,026

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				205,386
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			90,676	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 91,100				
a Applied to 2013, but not more than line 2a			90,676	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				424
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				204,962
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV

--	--

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

85% of line 2a

Qualifying distributions from Part XII, line 4 for each year listed

Amounts included in line 2c not used directly for active conduct of exempt activities

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

"Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

PHILLIP A SHARP

D

2

Check here ☒

a

b

C

d

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	91,100
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 SHS DEERE & CO	P	2013-03-28	2014-02-20
300 SHS PEPSICO INC	P	2013-04-16	2014-02-20
0 80 SHS VERIZON COMMUNICATIONS	P	2013-05-13	2014-02-27
0 272 SHS VODAFONE GROUP	P	2013-05-13	2014-03-11
140 SHS GOLDMAN SACHS	P	2013-04-16	2014-04-17
300 SHS MARRIOTT INTERNATIONAL	P	2013-05-10	2014-05-29
175 SHS ALLERGAN INC	P	2013-04-16	2014-06-09
125 SHS NOVO NORDISK AS ADR-B	P	2013-03-28	2014-08-08
325 SHS AFLAC INC	P	2013-03-28	2014-08-08
200 SHS GILEAD SCIENCES INC	P	2013-04-16	2014-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,463		25,955	-492
23,489		23,951	-462
38		37	1
10		15	-5
22,090		21,329	761
18,166		13,091	5,075
28,865		19,272	9,593
5,525		4,047	1,478
19,032		17,261	1,771
18,377		10,603	7,774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-492
			-462
			1
			-5
			761
			5,075
			9,593
			1,478
			1,771
			7,774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
375 SHS ROGERS COMMUNICATIONS	P	2013-04-16	2014-08-08
327 SHS VODAFONE GROUP PLC	P	2013-05-13	2014-08-08
8235 SHS BIOGEN IDEC INC	P	2014-11-18	2014-11-19
400 SHS KINDER MORGAN ENERGY	P	2013-04-16	2014-11-24
110 SHS AMAZON COM	P	2013-04-16	2014-12-23
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,345		18,386	-4,041
10,552		16,846	-6,294
2,503,397		2,511,675	-8,278
36,688		34,356	2,332
33,621		29,780	3,841
9,260			9,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,041
			-6,294
			-8,278
			2,332
			3,841
			9,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BACKPACK BEGINNINGS 1852 BANKING STREET 9024 GREENSBORO,NC 27408	NONE	CHARITY	UNRESTRICTED	1,000
BAKER FREE LIBRARY 509 SOUTH STREET BOW,NH 03304	NONE	FOUNDATION	UNRESTRICTED	10,000
BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVENUE BOSTON,MA 02115	NONE	CHARITY	UNRESTRICTED	15,000
CONCORD HOSPITAL 250 PLEASANT STREET CONCORD,NH 03301	NONE	HOSPITAL	UNRESTRICTED	1,000
DANIEL WEBSTER COUNCIL 571 HOLT AVENUE MANCHESTER,NH 03109	NONE	CHARITY	UNRESTRICTED	500
GIRL SCOUTS OF THE GREEN AND WHITE MOUNTAINS ONE COMMERCE DRIVE BEDFORD,NH 03110	NONE	CHARITY	UNRESTRICTED	500
GREENSBORO INDEPENDENT SCHOOL CORPORATION 5401 LAWNSDALE DRIVE GREENSBORO,NC 27455	NONE	SCHOOL	UNRESTRICTED	5,000
MIT MUSEUM FUND 600 MEMORIAL DRIVE THIRD FLOOR CAMBRIDGE,MA 02139	NONE	MUSEUM	UNRESTRICTED	10,000
ROSIE'S PLACE 889 HARRISON AVENUE BOSTON,MA 02118	NONE	CHARITY	UNRESTRICTED	4,000
THE BROAD INSTITUTE OF MIT 7 CAMBRIDGE CENTER ROOM 7011 CAMBRIDGE,MA 02142	NONE	SCHOOL	UNRESTRICTED	1,000
THE FRIENDLY KITCHEN PO BOX 373 CONCORD,NH 03302	NONE	CHARITY	UNRESTRICTED	1,000
THE SECOND STEP INC PO BOX 600213 NEWTONVILLE,MA 02460	NONE	CHARITY	UNRESTRICTED	1,000
WATERBURY AREA FOOD SHELF 57 SO MAIN STREET SUITE 3 WATERBURY,VT 05676	NONE	CHARITY	UNRESTRICTED	1,000
WHITEHEAD INSTITUTE NINE CAMBRIDGE CENTER CAMBRIDGE,MA 02142	NONE	CHARITY	UNRESTRICTED	1,000
LONG ISLAND SHELTER PO BOX 220648 BOSTON,MA 02122	NONE	CHARITY	UNRESTRICTED	5,000
Total  3a				91,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENSBORO URBAN MINISTRY 305 W LEE STREET GREENSBORO, NC 27406	NONE	CHARITY	UNRESTRICTED	1,000
NATURAL SCIENCE CENTER OF GREENSBORO 4301 LAWNSDALE DRIVE GREENSBORO, NC 27455	NONE	CHARITY	UNRESTRICTED	1,000
ALBRIGHT COLLEGE PO BOX 15234 READING, PA 196125234	NONE	SCHOOL	UNRESTRICTED	1,000
NURTURING MINDS PO BOX 144 VALLEY FORGE, PA 19481	NONE	CHARITY	UNRESTRICTED	200
HOME BASE PROGRAM 100 CAMBRIDGE STREET 13TH FLOOR BOSTON, MA 02114	NONE	CHARITY	UNRESTRICTED	2,200
YOUTHBUILD USA 58 DAY STREET SOMERVILLE, MA 02144	NONE	CHARITY	UNRESTRICTED	500
THE POSSIBLE PROJECT INC 955 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE	CHARITY	UNRESTRICTED	2,000
DOWNEAST COASTAL CONSERVANCY PO BOX 760 MACHIAS, ME 04654	NONE	CHARITY	UNRESTRICTED	1,000
WASHINGTON COUNTY FOOD AND FUEL PO BOX 297 MACHIAS, ME 04654	NONE	CHARITY	UNRESTRICTED	3,000
PORTER MEMORIAL LIBRARY ASSOCIATION 92 COURT STREET MACHIAS, ME 04654	NONE	FOUNDATION	UNRESTRICTED	1,000
FRIENDS OF THE NEWTON FREE LIBRARY 330 HOMER STREET NEWTON, MA 02459	NONE	FOUNDATION	UNRESTRICTED	1,000
THE LIFE SCIENCES FOUNDATION ONE EMBARCADERO CENTER 27TH FL SAN FRANCISCO, CA 94111	NONE	FOUNDATION	UNRESTRICTED	6,000
WORLD GOSPEL MISSION 3783 ESTATE ROAD MARION, IN 46952	NONE	CHARITY	UNRESTRICTED	1,000
THE ELIOT CHURCH OF WESTON 474 CENTRE STREET NEWTON, MA 02458	NONE	CHARITY	UNRESTRICTED	13,200
Total  3a				91,100

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
---	--	---

Name of the organization SHARP CHARITABLE TRUST	Employer identification number 35-7004860
---	---

Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization SHARP CHARITABLE TRUST	Employer identification number 35-7004860
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	PHILLIP A SHARP 36 FAIRMONT AVENUE NEWTON, MA 02458	\$ 2,511,675	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number
35-7004860

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization SHARP CHARITABLE TRUST	Employer identification number 35-7004860
--	--

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Investments Corporate
Stock Schedule

Name: SHARP CHARITABLE TRUST
EIN: 35-7004860

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLERGAN INC	17,313	37,203
AMERICAN EXPRESS CO	20,833	27,912
AMERICAN TOWER CORP	28,752	37,069
AMGEN INC	26,244	35,840
APPLE INC	50,850	88,856
AVALONBAY COMMUNITIES INC	30,060	36,763
CVS/CAREMARK CORP	26,810	45,747
CATERPILLAR INC	23,634	25,171
CHEVRON CORP	20,963	19,632
COLGATE PALMOLIVE CO	23,275	27,676
COMCAST CORP A	34,674	47,858
COSTCO WHOLESALE CORP	24,120	31,894
DANAHER CORP	24,827	34,284
DISNEY COMPANY	21,084	32,967
EMC CORP MASS	34,995	43,123
EOG RESOURCES INC	25,583	36,828
EATON VANCE-ATLANTA SM CP	110,000	134,442
EBAY INC	36,901	39,284
ECOLAB INC	16,798	20,904
EXXON MOBIL CORP	15,813	16,179
FIRST REPUBLIC BANK	23,060	31,272
GILEAD SCIENCES INC	25,603	47,130
GOOGLE INC A & CL C	41,615	52,853
WW GRAINGER INC	24,814	25,489
HOME DEPOT INC	34,433	47,237
ILLINOIS TOOL WORKS INC	24,386	35,513
ISHARES MSCI EMERGING MKTS ETF	163,358	149,302
ISHARES COHEN & STEERS REIT ETF	132,039	152,523
JP MORGAN CHASE & CO	23,955	29,726
JOHNSON & JOHNSON	20,723	26,143

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARRIOTT INTERNATIONAL INC A	24,191	44,867
MASTERCARD INC A	38,684	60,312
MCDONALDS CORP	27,601	25,768
MICROCHIP TECHNOLOGY INC	30,697	31,577
MONSANTO CO	14,870	17,921
NEXTERA ENERGY INC	17,355	23,915
NIKE INC B	18,069	28,845
NORFOLK SOUTHERN CORP	26,578	38,364
PHILLIPS 66	24,312	26,888
PRAXAIR INC	16,924	19,434
PUBLIC STORAGE INC	29,883	36,046
QUALCOMM INC	37,209	42,740
SPDR S&P MIDCAP 400 ETF TRUST	256,757	323,363
SEMPRA ENERGY	18,028	25,056
THERMO FISHER SCIENTIFIC INC	22,506	34,455
UNITED TECHNOLOGIES CORP	30,621	37,375
VANGUARD FTSE DEVELOPED MARKETS ETF	374,636	378,800
WELLS FARGO	19,191	27,410
ACCENTURE PLC IRELAND	39,203	44,655
COVIDIEN PLC	22,112	38,355
ANHEUSER BUSCH INBEV SA/NV-SP	23,588	28,080
BHP BILLITON LTD ADR	14,971	10,647
EATON VANCE EMG MKTS LOCAL INCOME	75,000	55,550
NESTLE SA SPONSORED ADR	25,991	27,356
NOVARTIS AG ADR	21,242	27,798
NOVO-NORDISK AS ADR-B	23,704	31,740
SANOFI ADR	20,920	18,244
SCHLUMBERGER LTD	26,519	29,894
TORONTO DOMINION BANK	16,511	19,112
AFFILIATED MANAGERS GROUP	23,342	26,530

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOEING CO	29,064	29,246
LAUDER ESTEE COS INC-A	23,633	26,670
MCKESSON CORP	23,342	25,948
THE PRICELINE GROUP INC	22,802	22,804
VERIZON COMMUNICATIONS	29,326	28,395
ACE LTD	20,029	22,976
ROCHE HOLDINGS LTD ADR	26,376	23,793

TY 2014 Investments - Other Schedule**Name:** SHARP CHARITABLE TRUST**EIN:** 35-7004860

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EATON VANCE FLTG RT & H	AT COST	300,000	291,389
EATON VANCE STRATEGIC INCM	AT COST	200,000	188,529
VANGUARD INTM TERM INVT	AT COST	135,000	132,111

TY 2014 Other Professional Fees Schedule

Name: SHARP CHARITABLE TRUST

EIN: 35-7004860

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	15,859	15,859		0

TY 2014 Taxes Schedule**Name:** SHARP CHARITABLE TRUST**EIN:** 35-7004860

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,133	1,133		0
FEDERAL EXCISE TAXES	38,498	0		0