



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: VIRGINIA MILLIGAN TRUST. A Employer identification number: 35-6508454. B Telephone number: (see instructions). C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 5,123 and Excess of revenue over expenses of -1,581.

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|------------------------------------|---|---|----------------|-----------------------|-------------|--|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | |
| Assets | 1 | Cash—non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | 2,695 | 2,903 | 2,903 | |
| | 3 | Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 4 | Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | 53,058 | 52,426 | 52,112 | |
| | b | Investments—corporate stock (attach schedule) | | | | |
| | c | Investments—corporate bonds (attach schedule) | | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | | |
| | 12 | Investments—mortgage loans | | | | |
| | 13 | Investments—other (attach schedule) | 29,027 | 27,994 | 35,961 | |
| | 14 | Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | | |
| 15 | Other assets (describe ▶ _____) | | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 84,780 | 83,323 | 90,976 | | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | | |
| | 22 | Other liabilities (describe ▶ _____) | | | | |
| 23 | Total liabilities (add lines 17 through 22) | | 0 | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | | | |
| | 24 | Unrestricted | | | | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | | | |
| | and complete lines 27 through 31. | | | | | |
| 27 | Capital stock, trust principal, or current funds | 84,780 | 83,323 | | | |
| 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | | | |
| 30 | Total net assets or fund balances (see instructions) | 84,780 | 83,323 | | | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | 84,780 | 83,323 | | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|----------|--|----------|--------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 84,780 |
| 2 | Enter amount from Part I, line 27a | 2 | -1,581 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | 124 |
| 4 | Add lines 1, 2, and 3 | 4 | 83,323 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 83,323 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|------------------------------------|--------------------------------|
| 1 a S/T CAPITAL GAIN | | 2014-12-04 | 2014-12-30 |
| b L/T CAPITAL GAIN | | 2001-01-01 | 2014-01-01 |
| c L/T CAPITAL GAIN | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 672 | | | 672 |
| b 2,043 | | | 2,043 |
| c 1,820 | | 1,664 | 156 |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | 672 |
| b | | | 2,043 |
| c | | | 156 |
| d | | | |
| e | | | |

| | | | |
|--|---|----------|-------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 2,871 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|---------------------------------------|---|--|
| 2013 | 3,343 | 88,766 | 0.037661 |
| 2012 | 858 | 84,843 | 0.010113 |
| 2011 | 5,298 | 84,666 | 0.062575 |
| 2010 | 6,291 | 87,098 | 0.072229 |
| 2009 | 5,866 | 86,050 | 0.06817 |

| | | |
|---|----------|----------|
| 2 Total of line 1, column (d). | 2 | 0.250748 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.05015 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. | 4 | 90,487 |
| 5 Multiply line 4 by line 3. | 5 | 4,538 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 36 |
| 7 Add lines 5 and 6. | 7 | 4,574 |
| 8 Enter qualifying distributions from Part XII, line 4. | 8 | 5,123 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|-----------|---|-----------|----|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 36 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2. | 3 | 36 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 36 |
| 6 | Credits/Payments | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments Add lines 6a through 6d. | 7 | 0 |
| 8 | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 36 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----------|-----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input type="checkbox"/> | 1a | No |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | 1b | No |
| c Did the foundation file Form 1120-POL for this year? | 1c | No |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | 2 | No |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input type="checkbox"/> | 3 | No |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | No |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input type="checkbox"/> | 5 | No |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> | 7 | Yes |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN _____ | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i> | 8b | Yes |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | 9 | No |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> | 10 | No |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|-----------|--|-----------|------------|-----------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A | 13 | Yes | |
| 14 | The books are in care of MAINSOURCE Telephone no (260) 726-9301 Located at 112 N MERIDIAN STREET PORTLAND IN ZIP+4 47371 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 | | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country | 16 | Yes | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | | Yes | No |
|---|--|-----------|------------|-----------|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| 1b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> | 1b | | No |
| 1c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20 | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20 | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | No |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions | |
| 3 | |
| | |

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|--------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 90,713 |
| b | Average of monthly cash balances. | 1b | 1,152 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 91,865 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 91,865 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 1,378 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 90,487 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 4,524 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|-------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 4,524 |
| 2a | Tax on investment income for 2014 from Part VI, line 5. | 2a | 36 |
| b | Income tax for 2014 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 36 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 4,488 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4. | 5 | 4,488 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 4,488 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|-------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 5,123 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | 0 |
| b | Cash distribution test (attach the required schedule). | 3b | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 5,123 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 36 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 5,087 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 4,488 |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only. | | | 3,639 | |
| b Total for prior years 2012, 2011, 2010 | | 0 | | |
| 3 Excess distributions carryover, if any, to 2014 | | | | |
| a From 2009. | | | | |
| b From 2010. | | | | |
| c From 2011. | | | | |
| d From 2012. | | | | |
| e From 2013. | | | | 0 |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>5,123</u> | | | | |
| a Applied to 2013, but not more than line 2a | | | 3,639 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | | | | |
| d Applied to 2014 distributable amount. | | | | 1,484 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i> | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions. | | 0 | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions. | | | | |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. | | | | 3,004 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). | | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a. | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2010. | | | | |
| b Excess from 2011. | | | | |
| c Excess from 2012. | | | | |
| d Excess from 2013. | | | | |
| e Excess from 2014. | 0 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|--------|
| a <i>Paid during the year</i> JAY COUNTY SALVATION ARMY PO BOX 1009 PORTLAND, IN 47371 | NONE | PC | GENERAL FUND | 4,200 |
| Total ▶ 3a | | | | 4,200 |
| b <i>Approved for future payment</i> | | | | |
| Total ▶ 3b | | | | |

Form 8949

Sales and Other Dispositions of Capital Assets

2014

Department of the Treasury Internal Revenue Service

Information about Form 8949 and its separate instructions is at www.irs.gov/form8949. File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment Sequence No 12A

Name(s) shown on return

Social security number or taxpayer identification number

Before you check Box A, B, or C below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

(C) Short-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed, (d) Proceeds, (e) Cost or other basis, (f) Code(s) from instructions, (g) Amount of adjustment, (h) Gain or (loss). Row 1: S/T CAPITAL, 12-04-2014, 12-30-2014, 672, (), 672.

2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) 672 () 672

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side
 VIRGINIA MILLIGAN TRUST

Social security number or taxpayer identification number
 35-6508454

Before you check Box D, E, or F below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

(F) Long-term transactions not reported to you on Form 1099-B

| 1 | (a) Description of property (Example 100 sh XYZ Co) | (b) Date acquired (Mo, day, yr) | (c) Date sold or disposed (Mo, day, yr) | (d) Proceeds (sales price) (see instructions) | (e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions | Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions | | (h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g) |
|---|---|---------------------------------------|---|--|---|--|--------------------------------|--|
| | | | | | | (f) Code(s) from instructions | (g) Amount of adjustment | |
| | L/T CAPITAL | 01-01-2001 | 01-01-2014 | 2,043 | () | | | 2,043 |
| | L/T CAPITAL | | | 1,820 | (1,664) | | | 156 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶ | | | | 3,863 | (1,664) | | | 2,199 |

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

TY 2014 Accounting Fees Schedule

Name: VIRGINIA MILLIGAN TRUST

EIN: 35-6508454

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------------------|--------|--------------------------|------------------------|---|
| BKD LLP TO PREPARE FORM 990-PF | 780 | 0 | 0 | 780 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: VIRGINIA MILLIGAN TRUST

EIN: 35-6508454

TY 2014 Other Increases Schedule

Name: VIRGINIA MILLIGAN TRUST

EIN: 35-6508454

| Description | Amount |
|-----------------|--------|
| CASH ADJUSTMENT | 124 |

TY 2014 Taxes Schedule

Name: VIRGINIA MILLIGAN TRUST

EIN: 35-6508454

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------------------|--------|--------------------------|------------------------|---|
| EXCISE TAX ON INVESTMENTS | 59 | | | |

Virginia Milligan Trust

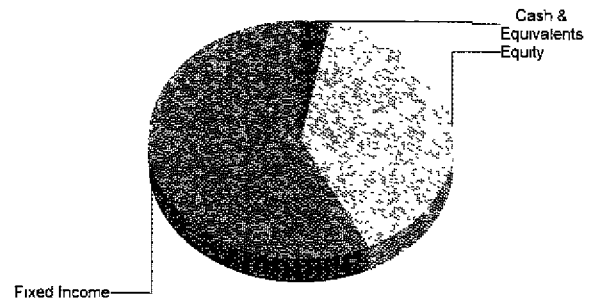
BKD, LLP
Attn: Joyce Dulworth
200 E Main Ste 700
Fort Wayne, IN 46802-2272

Account: 25510
Report Period: From 12/1/2014 To 12/31/2014
Your Contact:

Administrator: Pamela K. Schemenaur
(260) 729-5544



| | Market Value as of 12/31/14 | % of Total | Estimated Income |
|---------------------|--------------------------------|---------------|---------------------|
| Cash Equivalents | 2,903.09 | 3.19 | 2.91 |
| Fixed Income | 52,112.28 | 57.28 | 1,385.43 |
| Equity | 35,960.43 | 39.53 | 1,245.98 |
| Total Assets | 90,975.80 | 100.00 | 2,634.32 |
| Total Assets | 90,975.80 | 100.00 | 2,634.32 |



| | Current Period | Year To Date |
|----------------------------------|------------------|-------------------|
| Beginning Market Value | 91,609.86 | 91,971.25 |
| Investment Activity | | |
| Dividends | 682.70 | 2,138.89 |
| Net Interest Income | 0.09 | 1.11 |
| Total Investment Activity | 682.79 | 2,140.00 |
| Disbursements | | |
| Payments To Beneficiaries | (350.00) | (4,200.00) |
| Expenses | | (780.00) |
| Fees | (233.28) | (1,427.94) |
| Taxes | | (59.00) |
| Total Disbursements | (583.28) | (6,466.94) |
| Change in Market Value | (733.57) | 3,331.49 |
| Ending Market Value | 90,975.80 | 90,975.80 |



| | Year To Date |
|---|-----------------|
| Long Term | 2,199.14 |
| Short Term | 671.96 |
| Total Realized Gain/Loss on Cost | 2,871.10 |

Account: 25510
 Report Period: From 12/1/2014 To 12/31/2014

Page 2

| Units | Description | Cost Basis | Unit Price | Market Value | % Acct | Unrealized Gain/Loss | Estimated Annual Income | Yield At Mkt |
|--------------------------------------|--|------------------|------------|------------------|---------------|----------------------|-------------------------|--------------|
| <u>CASH & EQUIVALENTS</u> | | | | | | | | |
| Money Markets | | | | | | | | |
| 1,651.36 | MainSource Bank Hi Yield Money Mkt Acct - PRINCIPAL | 1,651.36 | 1.00 | 1,651.36 | 1.82 | 0.00 | 1.65 | 0.10 |
| 1,251.73 | MainSource Bank Hi Yield Money Mkt Acct - INCOME | 1,251.73 | 1.00 | 1,251.73 | 1.38 | 0.00 | 1.25 | 0.10 |
| TOTAL Money Markets | | 2,903.09 | | 2,903.09 | 3.19 | 0.00 | 2.91 | 0.10 |
| Cash | | | | | | | | |
| | Principal Cash | 0.00 | | 0.00 | | | | |
| | Income Cash | 0.00 | | 0.00 | | | | |
| | Total Cash | 0.00 | | 0.00 | 0.00 | | | |
| TOTAL CASH & EQUIVALENTS | | 2,903.09 | | 2,903.09 | 3.19 | 0.00 | 2.91 | 0.10 |
| <u>FIXED INCOME</u> | | | | | | | | |
| Mutual Funds | | | | | | | | |
| 434.948 | Fed Adj Ben Int Instl Svc Shs (099) | 4,222.06 | 9.80 | 4,262.49 | 4.69 | 40.43 | 14.61 | 0.34 |
| 1,219.512 | Federated GNMA Trust (101) | 14,000.00 | 11.10 | 13,536.58 | 14.88 | (463.42) | 508.68 | 3.76 |
| 1,885.014 | Federated Income Trust (102) | 20,000.00 | 10.37 | 19,547.60 | 21.49 | (452.40) | 479.10 | 2.45 |
| 261.536 | Fed U.s Gov Instl Svc Shs (192) | 2,842.90 | 11.04 | 2,897.36 | 3.17 | 44.46 | 10.17 | 0.35 |
| 1,075.928 | Federated Total Return Bond Fund (288) | 11,361.17 | 11.04 | 11,878.25 | 13.06 | 517.08 | 372.87 | 3.14 |
| TOTAL Mutual Funds | | 52,426.13 | | 52,112.28 | 57.28 | (313.85) | 1,385.43 | 2.66 |
| TOTAL FIXED INCOME | | 52,426.13 | | 52,112.28 | 57.28 | (313.85) | 1,385.43 | 2.66 |
| <u>EQUITY</u> | | | | | | | | |
| Mutual Funds | | | | | | | | |
| Equity Mutual Funds | | | | | | | | |
| 413.758 | Federated Stock Trust (19) | 10,728.17 | 28.61 | 11,837.62 | 13.01 | 1,109.45 | 158.39 | 1.34 |
| 120.457 | Federated Clover Value Fund (586) | 2,842.42 | 23.12 | 2,784.97 | 3.06 | (57.45) | 65.72 | 2.36 |
| 204.32 | Federated Kaufmann Small Cap Fund (757) | 3,500.00 | 24.53 | 5,011.97 | 5.51 | 1,511.97 | 0.00 | 0.00 |
| 984.079 | Franklin Templeton Mutual Beacon Fund Class Z | 10,923.59 | 16.59 | 16,325.87 | 17.95 | 5,402.28 | 1,021.87 | 6.26 |
| TOTAL Equity Mutual Funds | | 27,994.18 | | 35,960.43 | 39.53 | 7,966.25 | 1,245.98 | 3.46 |
| TOTAL Mutual Funds | | 27,994.18 | | 35,960.43 | 39.53 | 7,966.25 | 1,245.98 | 3.46 |
| TOTAL EQUITY | | 27,994.18 | | 35,960.43 | 39.53 | 7,966.25 | 1,245.98 | 3.46 |
| GRAND TOTAL ASSETS | | 83,323.40 | | 90,975.80 | 100.00 | 7,652.40 | 2,634.32 | 2.90 |

Account: 25510
 Report Period: From 12/1/2014 To 12/31/2014

Page 3

| Date | Description | Units / Price | Income Cash | Principal Cash | Cost Basis |
|--|---|-----------------|---------------|----------------|------------------|
| Beginning Balances | | | 0.00 | 0.00 | 80,508.96 |
| Investment Activity | | | | | |
| Dividends | | | | | |
| 12/1/2014 | Dividend Fed Adj Ben Int Instl Svc Shs (099) | | 0.62 | | |
| 12/1/2014 | Dividend Federated GNMA Trust (101) | | 29.51 | | |
| 12/1/2014 | Dividend Federated Income Trust (102) | | 38.41 | | |
| 12/1/2014 | Dividend Fed Us Gov Instl Svc Shs (192) | | 2.12 | | |
| 12/1/2014 | Dividend Federated Total Return Bond Fund (288) | | 32.36 | | |
| 12/19/2014 | Dividend Federated Stock Trust (19) \$0.0957 per Share on 413.758 Shares | | 39.60 | | |
| 12/23/2014 | Dividend Franklin Templeton Mutual Beacon Fund Class Z \$0.519 per Share on 984.079 Shares | | 510.74 | | |
| 12/31/2014 | Dividend Federated Total Return Bond Fund (288) \$0.012 per Share on 1,075.928 Shares | | 12.91 | | |
| 12/31/2014 | Dividend Federated Clover Value Fund (586) \$0.1364 per Share on 120.457 Shares | | 16.43 | | |
| Total Dividends | | 0.00 | 682.70 | 0.00 | 0.00 |
| Net Interest Income | | | | | |
| 12/31/2014 | Interest Reinv Own Bank MainSource Bank Hi Yield Money Mkt Acct | 0.09 | | | 0.09 |
| Sale of Asset | | | | | |
| Sweep Sales (4) 12/1/2014 To 12/31/2014 | | (583.28) | 191.67 | 391.61 | (583.28) |
| Total Sale of Asset | | (583.28) | 191.67 | 391.61 | (583.28) |
| Capital Gain | | | | | |
| 12/4/2014 | Capital Gain - Long Term Federated Stock Trust (19) \$1.4498 per Share on 413.758 Shares | | | 599.86 | |
| 12/4/2014 | Capital Gain - Short Term Federated Stock Trust (19) \$0.6143 per Share on 413.758 Shares | | 254.17 | | |
| 12/23/2014 | Capital Gain - Long Term Franklin Templeton Mutual Beacon Fund Class Z \$0.792 per Share on 984.079 Shares | | | 779.39 | |
| 12/30/2014 | Capital Gain - Short Term Federated Kaufmann Small Cap Fund (757) \$2.0448 per Share on 204.32 Shares | | 417.79 | | |
| 12/30/2014 | Capital Gain - Long Term Federated Kaufmann Small Cap Fund (757) \$3.2171 per Share on 204.32 Shares | | | 657.32 | |

Account: 25510
 Report Period: From 12/1/2014 To 12/31/2014

Page 4

| Date | Description | Units / Price | Income Cash | Principal Cash | Cost Basis |
|--|---|-----------------|-------------------|-------------------|------------------|
| 12/31/2014 | Capital Gain - Long Term Federated Total Return Bond Fund (288) \$0.006 per Share on 1,075 928 Shares | | | 6 40 | |
| Total Capital Gain | | 0.00 | 671.96 | 2,042.97 | 0.00 |
| Purchases | | | | | |
| Sweep Purchases (7) 12/1/2014 To 12/31/2014 | | 3,397.63 | (1,354.66) | (2,042.97) | 3,397.63 |
| Total Purchases | | 3,397.63 | (1,354.66) | (2,042.97) | 3,397.63 |
| Disbursements | | | | | |
| Payments To Beneficiaries | | | | | |
| Salvation Army-V. Milligan Fund | | | | | |
| 12/16/2014 | Distribution To Bene - Principal Monthly Distribution to checking #5-1982-1 | | | (350 00) | |
| Transfers | | | | | |
| Transfer Principal Cash To | | | | | |
| 12/11/2014 | Transfer Principal Cash To Transferred funds to cover fee | | 41 61 | (41 61) | |
| Fees | | | | | |
| Administration Fee | | | | | |
| 12/11/2014 | Administration Fee Fee for period ending 11/30/14 | | (108 28) | | |
| Co-Fiduciary Fee | | | | | |
| Mike Leonhard | | | | | |
| 12/2/2014 | Co-Fiduciary Fee Annual Co-trustee Fee | | (125 00) | | |
| Total Fees | | 0.00 | (233.28) | 0.00 | 0.00 |
| Ending Balances | | | 0.00 | 0.00 | 83,323.40 |

Some investments managed by MainSource Wealth Management are not insured by the Federal Deposit Insurance Corporation, are not deposits or other obligations of MainSource Bank and are not guaranteed by MainSource Bank, are subject to investment risks, including possible loss of the principal invested. In some instances, we may receive an administrative fee of up to 50 basis points from investments in certain mutual funds.

Securities offered through Raymond James Financial Services, Inc., Member FINRA/SIPC, an independent broker/dealer, and are not insured by the FDIC or any other bank insurance, are not deposits or obligations of the bank, are not guaranteed by the bank, and are subject to risks, including the possible loss of principal. MainSource Investment Services, MainSource Bank, and MainSource Financial Group are independent of Raymond James.