Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

A Employer identification number
35-6381471

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1919 DOUGLAS STREET 2ND FLOOR

B Telephone number (see instructions)
(260) 461-6000

City or town, state or province, country, and ZIP or foreign postal code
OMAHA, NE 68102

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,686,213

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	255,994	246,595		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	340,697			
	b	Gross sales price for all assets on line 6a 2,955,210				
	7	Capital gain net income (from Part IV, line 2)		207,103		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,416			
	12	**Total.** Add lines 1 through 11	599,107	453,698		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	106,129			26,532
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,500			1,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,906			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	56			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	116,591	0		28,032
	25	Contributions, gifts, grants paid	529,600			529,600
	26	**Total expenses and disbursements.** Add lines 24 and 25	646,191	0		557,632
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-47,084			
	b	**Net investment income** (if negative, enter -0-)		453,698		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	329,061	375,446	375,446
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	192,773	192,773	193,365
b	Investments—corporate stock (attach schedule)	1,518,543	1,681,078	2,524,905
c	Investments—corporate bonds (attach schedule)	881,667	773,810	780,427
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	6,396,225	6,241,557	6,812,070
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,318,269	9,264,664	10,686,213
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	9,318,269	9,264,664	
30	**Total net assets or fund balances** (see instructions)	9,318,269	9,264,664	
31	**Total liabilities and net assets/fund balances** (see instructions)	9,318,269	9,264,664	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,318,269
2	Enter amount from Part I, line 27a	2	-47,084
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	9,271,185
5	Decreases not included in line 2 (itemize) ▶ ______	5	6,521
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,264,664

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	207,103
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	17,275

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	435,369	10,361,478	0 042018
2012	403,810	9,827,497	0 041090
2011	459,810	10,034,560	0 045823
2010	453,557	9,614,604	0 047174
2009	510,551	8,799,151	0 058023

2	**Total** of line 1, column (d).	2	0 234128
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046826
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,703,443
5	Multiply line 4 by line 3.	5	501,199
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,537
7	Add lines 5 and 6.	7	505,736
8	Enter qualifying distributions from Part XII, line 4.	8	557,632

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	4,537
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	4,537
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,537
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 6,880		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	6,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,343
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,343 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK INDIANA NA Telephone no ▶(260) 461-6000

Located at ▶111 EAST WAYNE STREET FORT WAYNE IN ZIP+4 ▶46802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK INDIANA NA 111 E WAYNE STREET FORT WAYNE, IN 46802	TRUSTEE 1 00	106,129	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,533,380
b	Average of monthly cash balances	1b	333,060
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,866,440
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,866,440
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	162,997
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,703,443
6	**Minimum investment return.** Enter 5% of line 5	6	535,172

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	535,172
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,537		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,537
3	Distributable amount before adjustments Subtract line 2c from line 1			3	530,635
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	530,635
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	530,635

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	557,632
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	557,632
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,537
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	553,095

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				530,635
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			483,907	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 557,632				
a Applied to 2013, but not more than line 2a			483,907	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				73,725
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				456,910
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PCS SERVICE TEAM - GREAT LAKES
PO BOX 960
FORT WAYNE, IN 46802
(877) 214-0762

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS MUST BE SUBMITTED THROUGH THE FOUNDATION'S ONLINE GRANT APPLICATION FORM AT WWW WELLSFARGO COM/PRIVATEFOUNDATIONGRANTS/ZOLLNER

c Any submission deadlines

APPLICATIONS ARE ACCEPTED YEAR-ROUND APPLICATIONS MUST BE SUBMITTED BY JUNE 1 TO BE REVIEWED AT THE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITATIONS IN ACCORDANCE WITH THE DONORS STATED PREFERENCES, THE FOUNDATION TYPICALLY DOES NOT FUND REQUESTS FOR LIBERAL ARTS COLLEGES, PHILHARMONIC OR SIMILAR ORGANIZATIONS, FINE ARTS ORGANIZATIONS OR FINE ARTS DEPARTMENTS OR CLASSES AT ANY EDUCATIONAL ORGANIZATION , RENOVATION OF OLD BUILDINGS WHICH HAVE SUFFERED DETERIORATION OF MORE THAN TEN PERCENT (10%) OF THE STRUCTURE, OR THE RENOVATION, RECONSTRUCTION OR REPLACEMENT OF HISTORIC BUILDINGS, SITES OR LANDMARKS, ALL CHURCHES EXCEPT THOSE HAVING A HOSPITAL DIVISION, ALL MINORITY GROUPS THAT DIRECTLY OR INDIRECTLY RECEIVE ANY SUBSIDY FROM THE UNITED STATES GOVERNMENT, STATE, COUNTY OR MUNICIPAL GOVERNMENTS, ALL ORGANIZATIONS LIMITING THEIR BENEFITS TO THE MEMBERS OF PARTICULAR ETHNIC GROUPS, SINCE SUCH DISCRIMINATION WAS INCONSISTENT WITH THE DONORS BELIEFS, ALL SCHOOLS WHO DO NOT FOLLOW AN OPEN ADMISSIONS POLICY, ORGANIZATIONS FOR PEOPLE WITH INTELLECTUAL DISABILITIES GRANTMAKING PRIORITIES PREFERENCE MAY BE GIVEN TO REQUESTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				529,600
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	255,994	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	340,697	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a MISCELLANEOUS INCOME			1	2,416	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				599,107	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 599,107

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-04 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARK S WESTERHAUSEN CPA		2015-05-05		P00058028

Firm's name ▶ DULIN WARD & DEWALD INC

Firm's EIN ▶ 35-1344820

Firm's address ▶ 9921 DUPONT CIRCLE DR W 300 FORT WAYNE, IN 468251610

Phone no (260) 423-2414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3M CO	P	2010-12-17	2014-02-12
APACHE CORP	P	2012-04-23	2014-03-10
CHEVRON CORP	P	2011-02-11	2014-03-10
DREYFUS EMG MKT DEBT LOC C-I 6083	P	2012-10-04	2014-03-06
GILEAD SCIENCES INC	P	2014-05-09	2014-09-15
JP MORGAN MID CAP VALUE-I 758	P		2014-12-16
PIMCO EMERG MKTS BD-INST 137	P		2014-12-12
TARGET CORP	P	2008-12-05	2014-12-23
VR GENERAL ELEC CAP 0 945% 4/02/18	P	2013-03-25	2014-10-03
3M CO	P	2010-12-17	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
18,859		12,487	6,372
8,296		9,576	-1,280
6,274		5,288	986
7,253		7,989	-736
17,300		7,121	10,179
22,648			22,648
593			593
21,607		9,927	11,680
40,463		40,000	463
5,357		3,445	1,912

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			6,372
			-1,280
			986
			-736
			10,179
			22,648
			593
			11,680
			463
			1,912

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE INC	P	2013-01-29	2014-03-10
CHEVRON CORP	P	2011-02-11	2014-11-28
DREYFUS EMG MKT DEBT LOC C-I 6083	P	2012-09-12	2014-03-06
GILEAD SCIENCES INC	P	2011-12-08	2014-09-15
JPMORGAN CHASE & CO	P	2011-02-11	2014-03-10
PIMCO EMERGING LOCAL BOND IS 332	P	2012-10-04	2014-10-01
TEMPLETON FRONTIER MOARKET-AD 674	P		2014-12-12
WALT DISNEY CO	P	2011-02-11	2014-02-12
3M CO	P	2010-12-17	2014-08-11
APPLE INC	P	2008-10-07	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,331		11,465	3,866
32,051		27,403	4,648
2,747		3,026	-279
5,916		2,435	3,481
11,628		9,280	2,348
10,252		12,313	-2,061
6,013			6,013
6,795		3,901	2,894
31,675		21,098	10,577
634		474	160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,866
			4,648
			-279
			3,481
			2,348
			-2,061
			6,013
			2,894
			10,577
			160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CHEVRON CORP	P	2014-05-09	2014-11-28
E M C CORP MASS	P	2010-12-02	2014-03-10
GOLDMAN SACHS GROUP 5 950% 1/18/18	P	2011-11-04	2014-03-10
JPMORGAN HIGH YIELD FUND SS 3580	P		2014-12-16
PIMCO EMERGING LOCAL BOND IS 332	P	2012-11-20	2014-10-01
THERMO FISHER SCIENTIFIC INC	P	2011-02-24	2014-03-10
WALT DISNEY CO	P	2011-02-11	2014-03-10
3M CO	P	2014-05-09	2014-08-11
AQR MANAGED FUTURES	P		2014-12-23
CISCO SYSTEMS INC	P	2011-02-24	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,298		6,239	1,059
5,512		4,492	1,020
28,533		26,305	2,228
2,486			2,486
8,326		10,000	-1,674
5,662		2,490	3,172
7,831		4,118	3,713
7,402		4,930	2,472
3,127			3,127
6,121		5,168	953

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,059
			1,020
			2,228
			2,486
			-1,674
			3,172
			3,713
			2,472
			3,127
			953

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
EATON CORP PLC	P	2012-12-03	2014-03-10
GOLDMAN SACHS GROUP INC	P	2011-07-29	2014-03-10
MCKESSON CORP	P	2012-11-08	2014-03-10
PIMCO EMERGING LOCAL BOND IS 332	P	2012-09-12	2014-10-01
TJX COS INC NEW	P	2011-07-29	2014-03-10
WALT DISNEY CO	P	2014-05-09	2014-09-15
ABERDEEN GLOBAL HIGH INCOME FD 1525	P	2012-04-27	2014-01-29
ARTISAON MID CAP FUND-INS	P		2014-11-21
CME GROUP INC	P	2012-06-19	2014-03-10
EATON VANCE FLOATING RATE FD-I 924	P	2012-04-27	2014-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,204		3,633	1,571
7,730		6,110	1,620
4,542		2,326	2,216
1,422		1,708	-286
9,843		4,454	5,389
12,543		11,416	1,127
20,515		19,986	529
27,016			27,016
10,678		7,817	2,861
19,930		20,000	-70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,571
			1,620
			2,216
			-286
			5,389
			1,127
			529
			27,016
			2,861
			-70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
HSBC - ADR	P	2013-02-25	2014-03-10
MICROSOFT CORP	P	2011-02-11	2014-03-10
PRINCIPAL PERFERRED SEC-INS 4929	P		2014-12-19
TOTAL S A - ADR	P	2012-07-05	2014-03-10
IPATH DOW JONES-USB COMMODITY	P	2012-08-02	2014-12-31
ABERDEEN GLOBAL HIGH INCOME FD 1525	P	2012-10-04	2014-01-29
BAXTER INTL INC	P	2013-08-19	2014-03-10
COACH INC	P	2013-01-10	2014-03-10
EATON VANCE FLOATING RATE FD-I 924	P	2012-09-12	2014-08-01
IBM CORP 2 000% 1/05/16	P	2010-12-06	2014-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,147		9,147	
7,214		5,172	2,042
1,114			1,114
8,705		6,094	2,611
343,104		476,700	-133,596
10,258		9,993	265
7,474		7,864	-390
5,997		7,192	-1,195
14,948		15,000	-52
20,364		19,936	428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,042
			1,114
			2,611
			-133,596
			265
			-390
			-1,195
			-52
			428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MONSTER BEVERAGE CORP	P	2013-07-03	2014-03-10
PRINCIPAL PREFERRED SEC-INS 4929	P	2012-04-27	2014-03-06
TOUCHSTONE SMALL CAP CORE-IN 555	P		2014-12-12
ISHARES S&P GSCI COMMODITY	P	2012-01-01	2014-12-31
ABERDEEN GLOBAL HIGH INCOME FD 1525	P	2013-04-19	2014-01-29
BERKSHIRE HATHAWAY INC	P	2010-12-02	2014-03-10
COACH INC	P	2013-01-10	2014-07-01
EATON VANCE FLOATING RATE FD-I 924	P	2012-10-04	2014-08-01
INTERNATIONAL BUSINESS MACHS CORP	P	2013-06-18	2014-03-10
MONSTER BEVERAGE CORP	P	2013-07-03	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,103		907	196
14,772		15,000	-228
16,402			16,402
2			2
15,397		15,000	397
16,020		10,944	5,076
12,921		19,851	-6,930
4,983		5,000	-17
6,550		7,183	-633
8,868		5,137	3,731

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			196
			-228
			16,402
			2
			397
			5,076
			-6,930
			-17
			-633
			3,731

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PRINCIPAL PREFERRED SEC-INS 4929	P	2012-09-12	2014-03-06
TURNER MIDCAP GROWTH FUND-IN 1309	P	2011-02-15	2014-09-12
AFFILIATED MANAGERS GROUP, INC COM	P	2010-12-02	2014-03-10
BHP BILLITON LIMITED - ADR	P	2011-07-29	2014-03-10
COACH INC	P	2013-01-29	2014-07-01
EATON VANCE FLOATING RATE FD-I 924	P	2013-02-01	2014-08-01
ISHARES 1-3 YEAR INTERNATIONAL	P	2013-08-12	2014-10-03
MONSTER BEVERAGE CORP	P	2012-11-15	2014-09-15
PRINCIPAL PREFERRED SEC-INS 4929	P	2012-10-04	2014-03-06
UNION PACIFIC CORP	P	2010-12-02	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,696		20,000	-304
288,056		277,945	10,111
8,726		4,182	4,544
4,724		6,448	-1,724
9,349		14,364	-5,015
14,948		15,000	-52
11,976		12,629	-653
5,763		3,338	2,425
4,924		5,000	-76
11,957		6,082	5,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-304
			10,111
			4,544
			-1,724
			-5,015
			-52
			-653
			2,425
			-76
			5,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AFLAC INC	P	2004-11-19	2014-03-10
BHP BILLITON LIMITED - ADR	P	2010-12-10	2014-03-10
COACH INC	P	2014-05-09	2014-07-01
EATON VANCE FLOATING RATE FD-I 924	P	2013-04-19	2014-08-01
ISHARES 1-3 YEAR INTERNATIONAL	P	2013-08-13	2014-10-03
NATIONAL OILWELL INC COM	P	2013-07-05	2014-03-10
PRINCIPAL PREFERRED SEC-INS 4929	P	2013-02-01	2014-03-06
UNITED PARCEL SERVICE-CL B	P	2011-08-12	2014-03-10
AFLAC INC	P	2004-11-19	2014-06-13
BHP BILLITON LIMITED - ADR	P	2010-12-10	2014-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,405		5,491	3,914
329		449	-120
3,836		5,894	-2,058
14,948		15,000	-52
10,943		11,539	-596
7,339		6,784	555
4,924		5,000	-76
8,724		5,879	2,845
33,567		22,343	11,224
18,178		28,752	-10,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3,914
			-120
			-2,058
			-52
			-596
			555
			-76
			2,845
			11,224
			-10,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COMCAST CORP CLASS A	P	2010-12-02	2014-03-10
EATON VANCE FLOATING RATE FD-I 924	P	2013-12-13	2014-08-01
ISHARES MBS ETF	P	2014-07-31	2014-10-03
NESTLE S A REGISTERED SHARES - ADR	P	2010-12-02	2014-03-10
ROYCE PENNSYLVANIA MUT FD-INV	P		2014-12-19
UNITEDHEALTH GROUP INC	P	2013-08-28	2014-03-10
AFLAC INC	P	2014-05-09	2014-06-13
BHP BILLITON LIMITED - ADR	P	2014-05-09	2014-11-28
CUMMINS INC	P	2014-02-07	2014-03-10
EATON VANCE FLOATING RATE FD-I 924	P	2014-01-28	2014-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,105		4,054	6,051
14,948		15,000	-52
24,980		24,853	127
8,297		6,168	2,129
22,050			22,050
4,872		4,319	553
11,332		7,543	3,789
876		1,386	-510
7,254		6,719	535
44,844		45,000	-156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,051
			-52
			127
			2,129
			22,050
			553
			3,789
			-510
			535
			-156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES MSCI EAFE ETF	P	2012-08-20	2014-03-07
NOW INC/SH	P	2013-07-05	2014-06-13
SCHLUMBERGER LTD	P	2010-12-02	2014-02-12
UNITEDHEALTH GROUP INC	P	2006-09-07	2014-03-10
AGILITY INCOME FUND	P		2014-01-30
BOEING CO	P	2011-03-17	2014-03-10
CVS/CAREMARK CORPORATION	P	2010-12-02	2014-03-10
ECOLAB INC 3 000% 12/08/16	P	2013-05-14	2014-10-08
ISHARES S&P GSCI COMMODITY I	P	2007-06-28	2014-05-15
NOW INC/SH	P	2014-05-09	2014-06-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
168,400		130,573	37,827
1,836		1,639	197
6,722		6,042	680
565		501	64
4,289			4,289
6,452		3,406	3,046
10,983		4,816	6,167
51,921		53,391	-1,470
146,497		191,003	-44,506
724		647	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37,827
			197
			680
			64
			4,289
			3,046
			6,167
			-1,470
			-44,506
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCHLUMBERGER LTD	P	2010-12-02	2014-03-10
US BANCORP DEL NEW	P	2008-02-15	2014-03-10
ALLERGAN INC 2 800% 3/15/23	P	2013-03-07	2014-10-03
CAPITAL ONE FINANCIAL CORP	P	2011-02-11	2014-03-10
DELL, INC	P		2014-10-14
GATEWAY FUND - Y 1986	P	2010-04-19	2014-03-05
ISHARES S&P GSCI COMMODITY I	P	2007-12-06	2014-05-15
NOW INC/SH	P	2013-07-03	2014-06-13
TARGET CORP	P	2013-08-28	2014-03-10
US TREASURY NOTE 2 375% 7/31/17	P	2014-01-28	2014-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,043		4,431	612
10,769		8,419	2,350
22,408		24,928	-2,520
7,804		5,454	2,350
115			115
57,841		50,000	7,841
18,849		24,576	-5,727
1,920		1,714	206
7,673		7,617	56
51,889		52,342	-453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			612
			2,350
			-2,520
			2,350
			115
			7,841
			-5,727
			206
			56
			-453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ANHEUSER-BUSCH INBEV SPN ADR	P	2011-12-01	2014-03-10
CAPITAL ONE FINANCIAL CORP	P	2011-02-11	2014-03-28
DIAGEO PLC - ADR	P	2010-12-02	2014-03-10
GATEWAY FUND - Y 1986	P	2010-08-13	2014-03-05
JOHNSON CONTROLS INC	P	2011-03-17	2014-03-10
NOW INC/SH	P	2013-07-03	2014-06-17
TARGET CORP	P	2008-12-05	2014-03-10
VANGUARD INTM-TERM TREAS-ADM 0535	P	2012-03-05	2014-01-29
ANHEUSER-BUSCH INBEV SPN ADR	P	2011-09-02	2014-03-10
CELANESE CORP	P	2011-07-29	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,887		2,692	2,195
39,172		27,008	12,164
8,094		4,690	3,404
115,682		100,000	15,682
1,177		807	370
16		14	2
517		513	4
40,000		41,601	-1,601
5,436		2,995	2,441
4,729		4,991	-262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,195
			12,164
			3,404
			15,682
			370
			2
			4
			-1,601
			2,441
			-262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DIAMOND HILL LONG-SHORT FD CL I 11	P	2011-02-15	2014-03-05
GILEAD SCIENCES INC	P	2011-12-08	2014-03-10
JOHNSON CONTROLS INC	P	2011-08-12	2014-03-10
ORACLE CORPORATION	P	2010-12-02	2014-03-10
TARGET CORP	P	2014-05-09	2014-06-13
VANGUARD INTM-TERM TREAS-ADM 0535	P	2012-03-05	2014-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
252,058		188,098	63,960
9,943		2,338	7,605
6,361		4,363	1,998
8,107		5,726	2,381
7,096		7,096	
95,015		98,381	-3,366

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			63,960
			7,605
			1,998
			2,381
			-3,366

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADAMS WELLS CRISIS CENTER INC PO BOX 253 DECATUR,IN 46733			CHILD ADVOCACY PROGRAM	15,000
ALLEN CO FW HISTORICAL SOCIETY 302 EAST BERRY STREET FORT WAYNE,IN 46802			ADMISSION FREE K-12 SCHOOL GROUP	10,000
BOY SCOUTS OF AMERICA 8315 W JEFFERSON BLVD FORT WAYNE,IN 46804			OPERATION SUPPORT	25,000
CANCER SERVICES OF ALLEN COUNTY INC 6316 MUTUAL DRIVE FORT WAYNE,IN 46825			CLIENT ADVOCATE PROGRAM	7,500
COMMUNITY HARVEST FOOD BANK 999 EAST TILLMAN ROAD FORT WAYNE,IN 46816			KID'S CAFE	5,000
FORT WAYNE PUBLIC TELEVISION 2501 EAST COLISEUM BLVD FORT WAYNE,IN 46805			BROADCAST OF PBS PROGRAM	8,100
GIRL SCOUTS OF NORTHERN INDIANA 10008 DUPONT CIRCLE DR E FORT WAYNE,IN 46825			GIRL SCOUT LEADERSHIP EXPERIENCE	15,000
INDIANA INSTITUTE OF TECHNOLOGY 1600 E WASHINGTON BLVD FORT WAYNE,IN 46803			ACCELERATE FRESHMAN TO MATH COURSES	30,000
IVY TECH FOUNDATION 3800 NORTH ANTHONY BLVD FORT WAYNE,IN 46805			IVY TECH NE SCHOLARSHIPS	20,000
JUNIOR ACHIEVEMENT NORTHERN IN 601 NOBLE DRIVE FORT WAYNE,IN 46825			JA KINDEGARTEN - 5TH GRADE PROGRAMS	10,000
PARKVIEW FOUNDATION 2200 RANDALLIA DRIVE FORT WAYNE,IN 46805			MIRRO FAMILY RESEARCH & EDUC CTR	16,000
PURDUE UNIVERSITY 2101 EAST COLISEUM BLVD FORT WAYNE,IN 46805			COLLEGE OF ETCS SCHOLARSHIPS	28,000
SCIENCE CENTRAL INC 1950 NORTH CLINTON STREET FORT WAYNE,IN 46805			GENERAL OPERATING SUPPORT	10,000
TRINE UNIVERSITY ONE UNIVERSITY AVENUE ANGOLA,IN 46703			FRED ZOLLNER STADIUM	200,000
YMCA OF GREATER FORT WAYNE 1020 BARR STREET FORT WAYNE,IN 46802			CONSTRUCTION OF JACKSON LEHMAN YMCA	100,000
Total . . . . ▶ **3a**				529,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YWCA NORTHEAST INDIANA 1610 SPY RUN AVENUE FORT WAYNE,IN 46805			DOMESTIC VIOLENCE SERVICES	25,000
WELLSPRING INTERFAITH SOCIAL SERV 1316 BROADWAY FORT WAYNE,IN 46802			YOUTH AFTER SCHOOL PROGRAM	5,000
Total . . . . ▶ **3a**				529,600

TY 2014 Accounting Fees Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DULIN WARD & DEWALD	1,500			1,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
		PURCHASE			133,594				133,594	

TY 2014 Investments Corporate Bonds Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEMICALS	49,948	49,494
ALLERGAN INC		
AMGEN INC	51,602	50,656
BANK OF AMERICA CORP	50,000	50,710
BANK OF MONTREAL	24,956	24,692
CA INC	81,967	83,009
CENTERPOINT ENER HOUSTON	39,894	38,313
COLGATE - PALMOLIVE CO	49,841	48,856
COMPUTER SCIENCES CORP	29,979	30,271
ECOLAB INC		
GENERAL ELEC CAP CORP		
GOLDMAN SACHS GROUP INC	78,915	83,323
GREAT PLAINS ENERGY INC	41,658	43,795
HSBC HOLDINGS PLC	56,624	56,520
IBM CORP		
OMNICOM GROUP INC	35,485	35,931
PRUDENTIAL FINANCIAL INC	24,967	25,617
SANOFI	24,890	24,762
STATE STREET CORP	29,875	30,734
US BANCORP	28,297	27,330

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS	24,968	27,144
WHIRLPOOL CORP	24,950	25,389
WILLIAMS PARTNERS LP	24,994	23,881

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TY 2014 Investments Corporate Stock Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO		
AFFILIATED MANAGERS GROUP, INC	27,390	55,182
AFLAC INC		
ANHEUSER-BUSCH	29,396	53,914
APACHE CORP	47,241	41,049
APPLE INC	32,141	142,942
BAXTER INTL INC	48,203	50,204
BERKSHIRE HATHAWAY INC	53,844	95,345
BHP BILLITON LIMITED		
BLACKROCK INC	36,162	41,119
BOEING CO	48,842	72,139
CAPITAL ONE FINANCIAL CORP		
CELANSESE CORP	51,901	57,562
CHEVRON CORP		
CISCO SYSTEMS INC	47,431	72,736
CITIGROUP INC	60,114	65,473
CME GROUP INC	40,034	61,612
COACH INC		
COMCAST CORP	33,120	75,703
CUMMINS INC	70,301	74,248
CVS HEALTH CORPORATION	28,904	74,159
DIAGEO PLC - ADR	25,459	36,509
EATON CORP	33,849	42,475
EMC CORP MASS	39,637	50,112
GILEAD SCIENCES INC	9,058	43,831
GOLDMAN SACHS GROUP INC	31,386	43,612
GOOGLE INC	15,982	29,186
GOOGLE INC CLASS C	26,254	39,480
HSBC - ADR	57,737	51,717
INTERNATIONAL BUSINESS MACH CORP	35,436	28,077

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON CONTROLS INC	35,264	50,515
JPMORGAN CHASE & CO	52,431	75,409
LAS VEGAS SANDS CORP	49,087	45,365
MCKESSON CORP	34,935	68,501
MICROSOFT CORP	41,491	60,617
MONSTER BEVERAGE CORP	19,964	42,798
NATIONAL OILWELL VARCO INC	59,930	57,339
NESTLE S.A. REGISTERED SHARES - ADR	33,713	41,581
ORACLE CORPORATION	33,309	50,366
SCHLUMBERGER LTD	71,619	70,463
TARGET CORP	33,685	58,071
THERMO FISHER SCIENTIFIC INC	23,240	45,731
TJX COS INC	27,501	57,264
TOTAL S.A. - ADR	43,344	44,800
UNION PACIFIC CORP	40,348	89,347
UNITED HEALTH GROUP INC	46,325	87,443
UNITED PARCEL SERVICE	29,009	45,580
US BANCORP DEL NEW	41,569	55,738
WALT DISNEY CO	34,492	79,591

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TY 2014 Investments - Other Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABERDEEN GLOBAL HIGH INCOME FUND	AT COST		
AQR MANAGED FUTURES STRATEGY FUND	AT COST	100,000	105,143
ARTISAN FDS INC INTL FD	AT COST	198,485	323,696
ARTISAN MID CAP FUND	AT COST	287,000	265,038
ASGI AGILITY INCOME FUND	AT COST	250,000	262,062
BARCLAYS BANK PLC	AT COST	476,700	343,965
CORBIN MUTLI STRATEGY FUND	AT COST	500,000	524,660
DIAMOND HILL LONG-SHORT FUND	AT COST		
DREYFUS EMERGING MARKETS DEBT LOCAL	AT COST	89,626	76,859
EATON VANCE FLOATING RATE FUND	AT COST		
GATEWAY FUND - Y	AT COST		
HARBOR INTERNATIONAL FUND CLASS	AT COST	733,912	781,327
IPATH DOW JONES-UBS COMMODITY	AT COST		
ISHARES 1-3 YEAR INTERNATIONAL	AT COST		
ISHARES MBS ETF	AT COST	90,035	92,703
ISHARES MSCI EAFE ETF	AT COST		
ISHARES RUSSELL 2000 ETF	AT COST	136,844	155,506
ISHARES RUSSELL MID-CAPT ETF	AT COST	87,255	133,632
ISHARES S&P GSCI COMMODITY-IND	AT COST		
JP MORGAN MID CAP VALUE FUND	AT COST	325,000	333,898
JPMORGAN HIGH YIELD FUND	AT COST	129,878	124,745
MESIROW INSIGHT FUND, LLC	AT COST	250,000	271,187
PARTNERS GROUP PRIVATE EQUITY TEI	AT COST	300,000	366,996
PIMCO EMERGING LOCAL BOND FUND	AT COST	86,074	67,742
PIMCO EMERGING MARKETS BOND FUND	AT COST	103,238	91,021
PIMCO FOREIGN BOND FUND	AT COST	42,052	43,623
PRINCIPAL PREFERRED SECURITIES FUND	AT COST	64,801	63,374
ROYCE PENNSYLVANIA MUTUAL FUND	AT COST	162,215	194,969
SPDR DJ WILSHIRE INTERN'L REAL	AT COST	237,410	270,205
T ROWE PRICE INSTITUTIONAL EMERGING	AT COST	300,000	287,083

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TEMPLETON EMERGING MARKETS	AT COST	100,000	120,626
TEMPLETON FRONTIER MARKETS FUND	AT COST	175,000	170,847
TOUCHSTONE SMALL CAP CORE FUND	AT COST	175,000	213,431
TURNER MIDCAP GROWTH FUND	AT COST		
VANGUARD EMERGING MARKETS ETF	AT COST	226,026	240,120
VANGUARD INTERMEDIATE-TERM TREASURY	AT COST		
VANGUARD REIT VIPER	AT COST	382,765	664,200
WELLS FARGO ADVANTAGE SHORT-TERM	AT COST	134,250	131,488
WESTERN ASSET EMERGING MARKET	AT COST	97,991	91,924

TY 2014 Other Decreases Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Description	Amount
COST BASIS ADJUSTMENTS	6,521

TY 2014 Other Expenses Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADR FEES	56			

TY 2014 Other Income Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	2,416		

TY 2014 Taxes Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA (MAC N8000-027

EIN: 35-6381471

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	855			
EXCISE TAXES	8,051			