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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

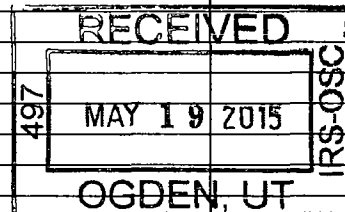
2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation ENGLISH-BONTER-MITCHELL FDN		A Employer identification number 35-6247168
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 412-762-5188
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15222-2705		
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 136,260,356.		
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,048,633.	3,048,633.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,826,502.			
	b Gross sales price for all assets on line 6a	43,284,137.			
	7 Capital gain net income (from Part IV, line 2)		6,826,502.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	9,875,135.	9,875,135.		
	13 Compensation of officers, directors, trustees, etc.	578,873.	289,437.		289,436.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	312,533.	5,879.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)	421,355.			421,337.
	24 Total operating and administrative expenses. Add lines 13 through 23.	1,312,761.	295,316.	NONE	710,773.
	25 Contributions, gifts, grants paid	5,225,000.			5,225,000.
	26 Total expenses and disbursements. Add lines 24 and 25.	6,537,761.	295,316.	NONE	5,935,773.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,337,374.			
	b Net investment income (if negative, enter -0-)		9,579,819.		
	c Adjusted net income (if negative, enter -0-)				



6/19

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	5,137,330.	7,196,972.	7,196,972.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	6,910,022.	3,980,150.	4,304,935.
	b	Investments - corporate stock (attach schedule)	43,780,838.	45,264,336.	63,281,910.
	c	Investments - corporate bonds (attach schedule)	17,471,592.	17,017,968.	17,595,370.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	34,697,858.	36,190,557.	43,546,169.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ SANTA CLAUS DISPLAY)	66,976.	66,976.	335,000.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	108,064,616.	109,716,959.	136,260,356.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	108,025,779.	109,625,534.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	38,837.	91,425.	
30	Total net assets or fund balances (see instructions)	108,064,616.	109,716,959.		
31	Total liabilities and net assets/fund balances (see instructions)	108,064,616.	109,716,959.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	108,064,616.
2	Enter amount from Part I, line 27a	2	3,337,374.
3	Other increases not included in line 2 (itemize) ▶ PY ACCRUED INTEREST CARRYOVER	3	17,269.
4	Add lines 1, 2, and 3	4	111,419,259.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,702,300.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	109,716,959.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 43,284,137.		36,457,635.	6,826,502.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			6,826,502.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,826,502.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	5,895,148.	122,607,416.	0.048081
2012	5,725,685.	115,094,197.	0.049748
2011	5,474,009.	114,774,594.	0.047694
2010	4,891,319.	108,933,590.	0.044902
2009	6,108,574.	100,968,293.	0.060500
2 Total of line 1, column (d)			2 0.250925
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050185
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 132,198,291.
5 Multiply line 4 by line 3			5 6,634,371.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 95,798.
7 Add lines 5 and 6			7 6,730,169.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 5,935,773.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	191,596.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	191,596.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	191,596.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	201,830.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	201,830.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,234.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 10,234. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>pncsites.com/pncfoundation/charitable_trusts</u>	13	X	
14	The books are in care of ► <u>PNC BANK, N.A.</u> Telephone no. ► <u>(412) 762-5188</u> Located at ► <u>620 LIBERTY AVENUE, PITTSBURGH, PA</u> ZIP+4 ► <u>15222-2705</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK NA PO BOX 94651, CLEVELAND, OH 44101-4651	TRUSTEE 116	578,873.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	133,893,777.
b	Average of monthly cash balances	1b	-17,314.
c	Fair market value of all other assets (see instructions).	1c	335,000.
d	Total (add lines 1a, b, and c)	1d	134,211,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	134,211,463.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,013,172.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	132,198,291.
6	Minimum investment return. Enter 5% of line 5	6	6,609,915.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,609,915.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	191,596.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	191,596.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,418,319.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	6,418,319.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,418,319.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,935,773.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,935,773.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,935,773.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,418,319.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			5,230,435.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 5,935,773.				
a Applied to 2013, but not more than line 2a			5,230,435.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				705,338.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				5,712,981.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)
---	---------------	------------

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE ATTACHED 620 LIBERTY AVENUE PITTSBURGH PA 15222-2705	NONE	PC	VARIOUS	5,225,000.
Total			3a	5,225,000.
<i>b Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

JSA
4E1492 1 000

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| 1a(1) | | | X |
| 1a(2) | | | X |
| 1b(1) | | | X |
| 1b(2) | | | X |
| 1b(3) | | | X |
| 1b(4) | | | X |
| 1b(5) | | | X |
| 1b(6) | | | X |
| 1c | | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

April A Fleming
Signature of officer or trustee

05/11/2015
Date

▶ VICE PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

PNC BANK, N.A. BY:

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed	PTIN
---	------

Firm's name

Firm's EIN ▶

Firm's address 

Phone no

Form **990-PF** (2014)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AT & T INC SR UNSEC 2.950% DUE 5/15/2016	21,862.	21,862.
AETNA INC NEW	12,402.	12,402.
ALLERGAN INC	501.	501.
ALLSTATE CORP UNSC	4,553.	4,553.
AMERICAN EXPRESS CO	8,781.	8,781.
AMERICAN INTL GROUP NTS	31,868.	31,868.
AMGEN INC	19,392.	19,392.
APPLE INC	51,743.	51,743.
BP CAPITAL MARKETS PLC CO GTD SEDOL B40N	22,500.	22,500.
BAXTER INTERNATIONAL INC	4,694.	4,694.
BECTON DICKINSON & CO	12,515.	12,515.
BERKSHIRE HATHAWAY INC SR UNSEC	15,642.	15,642.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	32,145.	32,145.
BOEING CO	18,367.	18,367.
CBS CORP CLASS B WI	6,107.	6,107.
CVS CAREMARK CORP	14,234.	14,234.
CANADIAN PACIFIC RAILWAY LTD SEDOL 27931	2,229.	2,229.
PROGRESS ENERGY CAROLINA 1ST MTG CALL 6/	13,298.	13,298.
CATERPILLAR FINANCIAL SE SR UNSEC	9,825.	9,825.
CHEVRON CORPORATION	14,200.	14,200.
CHUBB CORP COM	8,206.	8,206.
CISCO SYS INC COM	27,043.	27,043.
CITIGROUP INC	173.	173.
CITIGROUP INC NTS	9,661.	9,661.
COCACOLA CO	6,295.	6,295.
COCA COLA ENTERPRISES	7,990.	7,990.
COCA-COLA ENTERPRISES NTS	21,155.	21,155.
COLGATE-PALMOLIVE CO SER MTN SR UNSECD	14,625.	14,625.
COMCAST CORPORATION CL A	17,227.	17,227.
CONOCOPHILLIPS	34,172.	34,172.
CONOCOPHILLIPS COMPANY CO GUARNT CALL 09	18,000.	18,000.
CREDIT SUISSE FB USA INC NOTES	30,750.	30,750.
EZY619 N23R 05/11/2015 15:21:25	28-21750699452169	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DELTA AIR LINES INC	7,337.	7,337.
DEUTSCHE BANK AG LONDON SEDOL	4,779.	4,779.
DISNEY WALT CO	8,652.	8,652.
DISCOVER FINANCIAL W/I	12,076.	12,076.
DODGE & COX INTERNATIONAL STOCK FUND	156,593.	156,593.
DODGE & COX INCOME FUND	6,735.	6,735.
DRIEHAUS ACTIVE INCOME FUND 640	18,373.	18,373.
EI DU PONT DE NEMOURS NTS	12,188.	12,188.
EOG RES INC	4,860.	4,860.
EASTMAN CHEM CO	4,536.	4,536.
EATON VANCE FLOATING RATE FUND CLASS I	67,175.	67,175.
EXXON MOBIL CORP	20,228.	20,228.
FEDERAL HOME LOAN BANK BDS	26,250.	26,250.
FEDERAL NATL MTG ASSN NTS	50,000.	50,000.
FEDERAL NATL MTG ASSN POOL 747528	1,940.	1,940.
FIDELITY ADVISOR FLOATING HIGH INCOME FU	62,149.	62,149.
FIFTH THIRD BANCORP	8,839.	8,839.
FIFTH THIRD BANCORP BNDS	40,875.	40,875.
FOOT LOCKER INC	9,121.	9,121.
FRANKLIN RES INC COM	5,227.	5,227.
GENERAL ELEC CO COM	48,585.	48,585.
GENERAL ELEC CAP CORP SR UNSEC SER MTN	31,626.	31,626.
GENERAL MILLS INC SR UNSEC	15,326.	15,326.
GOLDMAN SACHS GROUP INC COM	2,519.	2,519.
GOLDMAN SACHS GROUP INC NTS	17,500.	17,500.
GOLDMAN SACHS ABSOLUTE RETURN TRACKER FU	9,988.	9,988.
HALLIBURTON CO	2,117.	2,117.
HANESBRANDS INC - W/I	7,707.	7,707.
HARBOR FD INTL FD	36,331.	36,331.
HARDING LOEVNER INSTITUTIONAL EMERGING M	10,092.	10,092.
HELMERICH & PAYNE INC COM	23,726.	23,726.
HERSHEY FOODS CORP COM	4,821.	4,821.
HEWLETT PACKARD CO SR UNSEC	17,150.	17,150.
EZY619 N23R 05/11/2015 15:21:25	28-21750699452169	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
HOME DEPOT INC COM	16,873.	16,873.
IBM CORP SR UNSEC	13,398.	13,398.
ISHARES TIPS BOND ETF	9,051.	9,051.
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	35,685.	35,685.
IWP ISHARES RUSSELL MIDCAP GRWTH FD	19,948.	19,948.
ISHARES TR RUSSELL 2000 GROWTH ETF	5,507.	5,507.
J P MORGAN CHASE & CO COM	32,495.	32,495.
THE JPMORGAN ALERIAN MLP INDEX ETN	13,036.	13,036.
JP MORGAN CHASE & CO NOTES	17,320.	17,320.
JOHNSON & JOHNSON COM	34,169.	34,169.
KELLOGG CO SR UNSEC	12,292.	12,292.
KIMBERLY-CLARK CORP COM	20,313.	20,313.
KROGER CO	10,778.	10,778.
L BRANDS INC	3,040.	3,040.
LAS VEGAS SANDS CORP	8,230.	8,230.
LILLY ELI CO DEB	38,067.	38,067.
LINCOLN NATIONAL CORP	9,762.	9,762.
LITMAN GREGORY MASTERS INTERNATIONAL FUN	20,279.	20,279.
LOCKHEED MARTIN CORP	23,278.	23,278.
MAGNA INTERNATIONAL ISIN CA5592224011	14,630.	14,630.
MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND	83,071.	83,071.
MANPOWER GROUP INC	3,949.	3,949.
MCDONALD'S CORP NOTES	12,896.	12,896.
MCKESSON HBOC INC COMMN	5,280.	5,280.
METHANEX CORP SEDOL 2654416	1,704.	1,704.
MICROSOFT CORP	23,119.	23,119.
MORGAN STANLEY NTS SERIES EMTN	35,425.	35,425.
NIKE INC CL B	4,627.	4,627.
ORACLE CORP	11,143.	11,143.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	70,441.	70,441.
PPG INDS INC COM	2,916.	2,916.
PNC INTERNATIONAL EQUITY FUND CLASS I FU	13,482.	13,482.
PVH CORP	212.	212.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PACKAGING CORP OF AMERICA COM	10,484.	10,484.
PEPSICO INC SR UNSEC	13,275.	13,275.
PFIZER INC SR UNSEC	44,688.	44,688.
PIMCO COMMODITY REALRETURN STRATEGY FUND	1,660.	1,660.
PIMCO UNCONSTRAINED BOND FUND INSTITUTIO	9,120.	9,120.
POLARIS INDS INC	10,176.	10,176.
PRINCIPAL FINANCIAL GROUP COM	12,852.	12,852.
PROCTER & GAMBLE CO	36,359.	36,359.
PROCTER & GAMBLE CO NTS	29,700.	29,700.
QUALCOMM	17,694.	17,694.
REGIONS FINANCIAL CORP	8,955.	8,955.
ROWE T PRICE MID-CAP GROWTH FD INC	6,303.	6,303.
ROWE PRICE NEW HORIZONS FUND INC CAP	3,938.	3,938.
ROWE T PRICE MID CAP VALUE F COM	13,625.	13,625.
T ROWE PRICE INSTITUTIONAL FLOATING RATE	35,380.	35,380.
T ROWE PRICE REAL ESTATE FUND FD 122	29,882.	29,882.
ROYCE FD TOTAL RETURN	20,186.	20,186.
ST JUDE MEDICAL INC	7,970.	7,970.
SCHLUMBERGER LTD COM	18,537.	18,537.
SHELL INTERNATIONAL FIN SEDOL B92PZX3 IS	11,250.	11,250.
SHIRE PLC SPONSORED ADR	3,845.	3,845.
SKYWORKS SOLUTIONS INC COM	6,975.	6,975.
SNAP-ON INC COM	2,549.	2,549.
SOUTHWEST AIRLINES COM	1,402.	1,402.
SUNCOR ENERGY INC ISIN CA8672241079 SEDO	3,248.	3,248.
SUNTRUST BANKS INC COM	5,852.	5,852.
TEMPLETON GLOBAL BOND FUND AD FUND	226,011.	226,011.
THE TRAVELERS COS INC	13,893.	13,893.
TRAVELERS COS INC SR NTS	19,711.	19,711.
UNION PAC CORP COM	12,743.	12,743.
USA TREASURY NOTES 04.250% DUE 08/15/201	42,500.	42,500.
USA TREASURY NOTES 04.25% DUE 11/15/2014	42,500.	42,500.
USA TREASURY NOTES 04.125% DUE 05/15/201	41,250.	41,250.
EZY619 N23R 05/11/2015 15:21:25		
	28-21750699452169	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USA TREASURY NOTE 04.625% DUE 11/15/2016	46,250.	46,250.
USA TREASURY NOTES 04.625% DUE 02/15/201	46,250.	46,250.
UNITED TECHNOLOGIES CORP COM	12,602.	12,602.
VAN ECK GLOBAL HARD ASSETS FUND CLASS I	165.	165.
VANGUARD FTSE EMERGING MARKETS ETF	33,497.	33,497.
VANGUARD MID-CAP VALUE INDEX ETF	23,409.	23,409.
VANGUARD MID-CAP GROWTH INDEX ETF	11,753.	11,753.
VERIZON COMMUNICATIONS COM	36,393.	36,393.
VERIZON COMMUNICATIONS BONDS	29,141.	29,141.
VISA INC CLASS A SHARES	4,922.	4,922.
WELLS FARGO & CO NEW COM	37,386.	37,386.
WELLS FARGO ADVANTAGE EMERGING MARKETS C	2,073.	2,073.
WELLS FARGO INTERNATIONAL ADVANTAGE BOND	1,218.	1,218.
WISCONSIN ENERGY CORP	32,604.	32,604.
WYNDHAM WORLDWIDE CORP	16,674.	16,674.
ZIMMER HOLDINGS INC	2,565.	2,565.
ALLEGiant MONEY MKT FD #507	2,076.	2,076.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	20,362.	20,362.
ACE LIMITED ISIN CH0044328745 SEDOL B3BQ	8,931.	8,931.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	14,711.	14,711.
LYONDELLBASELL INDUSTRIES N.V. ISIN NL00	3,843.	3,843.
ROYAL CARIBBEAN CRUISES LTD SEDOL 275490	3,303.	3,303.
	-----	-----
TOTAL	3,048,633.	3,048,633.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	5,879.	5,879.
FEDERAL TAX PAYMENT - PRIOR YE	104,824.	
FEDERAL ESTIMATES - PRINCIPAL	201,830.	
	-----	-----
TOTALS	312,533.	5,879.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE -	28,816.	28,816.
GRANTMAKING FEES	392,521.	392,521.
MISCELLANEOUS FEES	18.	
TOTALS	----- 421,355. =====	----- 421,337. =====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
MUTUAL FUNDS - FIXED INCOME	C	11,970,455.	11,751,890.
MUTUAL FUNDS - EQUITIES	C	24,220,102.	31,794,279.
		-----	-----
TOTALS		36,190,557.	43,546,169.
		=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
DIFF BETWEEN CARRYING VALUE AND TAX COST	1,576,594.
PRIOR YEAR AMORTIZATION POSTINGS	122,437.
AMORTIZATION CARRYOVER TO NEXT YEAR	952.
CY ACCRUED INTEREST C/O TO NEXT YEAR	2,314.
ROUNDING ADJ FOR SALES AND TRANSACTIONS	3.

TOTAL	1,702,300.
	=====

RECIPIENT NAME:

PNC Charitable Trust Grant Review Commit

ADDRESS:

PNC Bank, 249 Fifth Avenue, 20th Floor
Pittsburgh, PA 15222

RECIPIENT'S PHONE NUMBER: 216-222-3226

FORM, INFORMATION AND MATERIALS:

Please reference the name of the trust in all communications
See footnote

SUBMISSION DEADLINES:

See website: www.pncsites.com/pncfoundation/charitable_trusts.html for
specific information

RESTRICTIONS OR LIMITATIONS ON AWARDS:

See website: www.pncsites.com/pncfoundation/charitable_trusts.html for
specific information

FEDERAL FOOTNOTES

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SEE WEBSITE: [WWW.PNCSITES.COM/PNCFOUNDATION/CHARITABLE TRUSTS.HTML](http://WWW.PNCSITES.COM/PNCFOUNDATION/CHARITABLE_TRUSTS.HTML) FOR
CONTACT INFORMATION, APPLICATION, SUBMISSION GUIDELINES AND DEADLINES.
ORGANIZATIONS INTERESTED IN SUBMITTING A GRANT PROPOSAL ARE URGED TO
CONTACT THE CHARITABLE TRUST GRANT REVIEW COMMITTEE PRIOR TO
SUBMITTING.

ORGANIZATION	ADDRESS 1	CITY	STATE	ZIP	RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ACRES INC	1802 CHAPMAN ROAD	HUNTERTOWN	IN	46748	NONE	PC	OPERATING/PROGRAMMING	10,000
AIDS TASK FORCE INC	525 OXFORD STREET	FORT WAYNE	IN	46806	NONE	PC	CLIENT ASSISTANCE PROGRAMS	5,000
ALLEN COUNTY EDUCATION PARTNERSHIP	709 CLAY ST. STE 101	FORT WAYNE	IN	46802	NONE	PC	PROCT READS NEIGHBORHOOD LITERACY SITE PRO	60,000
ALLEN CTTI FORT WAYNE HISTORICAL SOCIETY	709 EAST BERRY ST	FORT WAYNE	IN	46802	NONE	PC	OPERATING SUPPORT STUDENT EDUCATIONAL PROGRAMS	120,000
AMERICAN HATE RED CROSSES	371 E CALHOUN RD	FORT WAYNE	IN	46802	NONE	PC	PROGRAM/OPERATING SUPPORT	50,000
ARCH INC	312 E CALHOUN RD	FORT WAYNE	IN	46802	NONE	PC	COMMUNITY EDUCATION PROGRAM	5,000
ARTLINE INC	818 WEST LAVERETTE STREET	FORT WAYNE	IN	46802	NONE	PC	OPERATING/PROGRAMMING SUPPORT	7,000
ARTS UNITED OF GREATER FT WAYNE	300 E MAIN STREET	FORT WAYNE	IN	46802	NONE	PC	FINAL PYMT ON 5 YEAR PLEDGE UNRESTRICTED	310,000
ASSOCIATED CHURCHES OF FT WAYNE IND	1600 S WAYNE STREET	FORT WAYNE	IN	46802	NONE	PC	COMMUNITY PROGRAMS	50,000
AUBURN AUTOMOTIVE HERITAGE INC	1600 S WAYNE ST, PO BOX 271	AUBURN	IN	46802	NONE	PC	TELLING THE STORY CAPITAL CAMPAIGN FINAL PLEDGE PYMT	200,000
AUDIENCE UNLIMITED	1005 W RUDSILL BLVD, STE 304	FORT WAYNE	IN	46802	NONE	PC	ARTS PERFORMANCES FOR LONG TERM CARE AUDIENCES	12,000
BIG BROTHERS/SISTERS OF NE INDIANA	1005 W RUDSILL BLVD	FORT WAYNE	IN	46802	NONE	PC	YOUTH MENTORING PROGRAM	60,000
BLESSEDS IN A BACKPACK INC	111 EAST WAYNE ST, STE 555	FORT WAYNE	IN	46802	NONE	PC	BLESSEDS IN A BACKPACK PROGRAM SUPPORT	10,000
BLUE JACKET INC	3845 CALHOUN STREET	FORT WAYNE	IN	46802	NONE	PC	CAREER ACADEMY PROGRAM	5,000
BOYS & GIRLS CLUB OF FORT WAYNE	2609 AIRFIELD AVE	FORT WAYNE	IN	46802	NONE	PC	520K BIDDERS/BATTERS PROG \$40K OPERATING	60,000
BOYS & GIRLS CLUB OF HUNTINGTON COUNTY	608 EAST STATE STREET	HUNTINGTON	IN	46750-0872	NONE	PC	BUILDING GREAT FUTURES FOR KID 2ND PLEDGE PYMT 3 YR PLEDGE	2,000
BUTLER UNIVERSITY	4600 SUNSET AVE	INDIANAPOLIS	IN	46208	NONE	PC	5TH PYMT ON 5 YEAR PLEDGE HINALE FIELDHOUSE PRESERVATION	60,000
CEADAR HOPE INC	527 W BERRY STREET	FORT WAYNE	IN	46802	NONE	PC	PERMANENT HOUSING PROGRAM	2,500
CENTER FOR NONVIOLENCE INC	335 W CREIGHTON	FORT WAYNE	IN	46807	1311	PC	FACES LEADERSHIP PROGRAM	15,000
CHILDREN'S HOPE INC	7972 W JEFFERSON BLVD	FORT WAYNE	IN	46804	4140	PC	GIVE A FAMILY HOPE PROGRAM	20,000
COME2GO MINISTRIES INC	323 W BAKER STREET	FORT WAYNE	IN	46802	NONE	PC	PROGRAMMING/OPERATING SUPPORT	15,000
COMMUNITY ACTION OF NE INDIANA INC	227 E WASHINGTON BLVD	FORT WAYNE	IN	46813	0570	PC	COVERING HUDS/FAMILIES OF NE INDIANA PROGRAM	15,000
COMMUNITY HARVEST FOOD BANK OF NE INDIANA	990 E TILMAN RD	FORT WAYNE	IN	46816	1973	PC	5TH PYMT ON 5 YEAR PLEDGE UNRESTRICTED	80,000
COMMUNITY TRANSPORTATION NETWORK	5802 INDUSTRIAL ROAD	FORT WAYNE	IN	46815	1973	PC	OPERATING/CAPITAL SUPPORT 2ND PLEDGE PYMT 3 YR PLEDGE	40,000
EARLY CHILDHOOD ALLIANCE	3370 AIRFIELD AVE	FORT WAYNE	IN	46802	NONE	PC	TUTORING ASSISTANCE FOR LOW INCOME	25,000
EAST WAYNE STREET CENTER	301 EAST WAYNE STREET	FORT WAYNE	IN	46803	NONE	PC	ADULT BASIC EDUCATION PROGRAMS	30,000
EMBASSY THEATRE FOUNDATION	125 W JEFFERSON BLVD	FORT WAYNE	IN	46802	3017	PC	1ST PLEDGE PYMT 5 YEAR PLEDGE UNRESTRICTED	150,000
ENB'S HOUSE FOR GRIEVING CHILDREN	5670 YMCA PARK DRIVE WEST	FORT WAYNE	IN	46835	NONE	PC	CAPITAL CAMP 13,000 SQ FT FINAL PLEDGE PAYMENT	100,000
FAMILY & CHILDREN'S SVCS FT WAYNE	2712 S CALHOUN ST	FORT WAYNE	IN	46807	NONE	PC	HEADWATERS COUNSELING OPERATING SUPPORT	15,000
FESTIVAL OF ART/MUSIC ELEMENTARY SCHOOLS	300 E MAIN ST, STE 130	FORT WAYNE	IN	46802	1970	PC	MULTICULTURAL ARTS PROGRAMS	5,000
FORENSIC NURSING SPECIALTIES INC	2270 LAKE AVENUE, STE 203	FORT WAYNE	IN	46805	5361	PC	OPERATING SUPPORT	5,000
FORT WAYNE AREA YOUTH FOR CHRIST	6472 OAKBROOK PARKWAY	FORT WAYNE	IN	46825	NONE	PC	BETTER TOGETHER CAMPAIGN	15,000
FORT WAYNE BALLET	300 E MAIN STREET	FORT WAYNE	IN	46802	1915	PC	OPERATING SUPPORT	30,000
FORT WAYNE CHILDREN'S CHOIR	197 W INHERITANCE MUSIC CENTER	FORT WAYNE	IN	46802	1915	PC	PARTICIPATION ASSISTANCE PROGR	7,000
FORT WAYNE CLUBHOUSE	3372 LAKE AVENUE	FORT WAYNE	IN	46805	1445	PC	EMPLOYMENT PROGRAM FOR MENTALLY ILL	35,000
FORT WAYNE MUSEUM OF ART	311 EAST MAIN STREET	FORT WAYNE	IN	46805	5523	PC	PROGRAMMING/OPERATING SUPPORT	100,000
FORT WAYNE PARK FOUNDATION	PO BOX 13201	FORT WAYNE	IN	46807	1907	PC	LIFETIME SPORTS ACADEMY	15,000
FORT WAYNE PHILHARMONIC ORCHESTRA	4901 FULLER DRIVE	FORT WAYNE	IN	46835	3227	PC	2014/2015 OPERATING SUPPORT	170,000
FORT WAYNE TRAILS	2601 E COLUSEUM BLVD	FORT WAYNE	IN	46805	1552	PC	EMPOWERING COMMUNITY CONNECTIONS	100,000
FORT WAYNE URBAN LEAGUE	300 E MAIN ST, STE 131	FORT WAYNE	IN	46802	1920	PC	FWT PRIORITY PROJECTS OPERATING SUPPORT	75,000
FORT WAYNE YOUTH THEATRE	2115 SOUTH HANNA STREET	FORT WAYNE	IN	46803	1402	PC	OPERATING/PROGRAM SUPPORT	25,000
FORT WAYNE ZOOLOGICAL SOCIETY	PERFORMING ARTS CENTER	FORT WAYNE	IN	46802	1915	PC	YOUTH THEATRE COMMUNITY OUTREACH	4,000
FT WAYNE HABITAT FOR HUMANITY	3411 SHERMAN BLVD	FORT WAYNE	IN	46809	NONE	PC	AUSTRALIAN ADVENTURE CAP CAMP 3RD PLEDGE PYMT 5 YR PLEDGE	100,000
FT WAYNE RESCUE MISSION MINISTRIES	2021 WASHINGTON BLVD	FORT WAYNE	IN	46803	1368	PC	HOMEWORKS HOME BUTLER EDUC	5,000
FT WAYNE SOCIETY ST VINCENT DEPAUL	301 W SUPERIOR ST	FORT WAYNE	IN	46802	1116	PC	PROGRAMMING SUPPORT DEBT REDUCTION CHARIS HOUSE	70,000
HARLAN CHRISTIAN YOUTH CENTER	1600 S CALHOUN ST	FORT WAYNE	IN	46802	5755	PC	CARE VAN OPERATING SUPPORT	5,000
HAROLD W MCNEMLEN CENTER FOR HEALTH EDUCATION	17208 SECOND ST, PO BOX 467	HARLAN	IN	46743	0467	PC	PROGRAMMING/OPERATING SUPPORT	15,000
HEARCARE CONNECTION INC	800 JIM KELLEY BLVD	FORT WAYNE	IN	46816	1146	PC	PREVENTIVE HEALTH EDUCATION PROGRAMS	20,000
HOPKINS INC	9604 COLDWATER RD, STE 109	FORT WAYNE	IN	46875	NONE	PC	HEARING CLINIC PROGRAM SUPPORT FOR LOW INCOME	5,000
INDEPENDENT COLLEGES OF INDIANA INC	1115 GARDEN STREET	INDIANAPOLIS	IN	46204	4124	PC	HOPE HOUSE SUPPORT	25,000
INDIANA YOUTH INSTITUTE INC	3175 NORTH MERIDIAN STREET	INDIANAPOLIS	IN	46208	4217	PC	FINAL PYMT - 2 YR PLEDGE IT NETWORK SECURITY LEADERSHIP	5,000
INTERFAITH HOSPITALITY NETWORK OF GREATER FT WAY	803 E WASHINGTON ST, STE 800	INDIANAPOLIS	IN	46204	2993	PC	YOUTH SERVICE TOOLKIT ALLEN COUNTY	5,000
JUNIOR ACHIEVEMENT OF NORTHERN INDIANA	7975 EAST STATE BLVD	INDIANAPOLIS	IN	46808	NONE	PC	PROGRAMMING/OPERATING SUPPORT	10,000
LIFE LINE YOUTH & FAMILY SERVICES	601 NOBLE DRIVE	FORT WAYNE	IN	46875	5544	PC	ELEMENTARY EDUC/JABZOTONY/A FINANCE PARK	160,000
LITERACY ALLIANCE INC	6701 S ANTHONY BLVD	FORT WAYNE	IN	46875	5544	PC	3RD PYMT 4 YEAR PLEDGE CAPITAL CAMPAIGN	50,000
LUTHERAN SOCIAL SERVICES OF INDIANA	7136 GETTYSBURG PIKE	FORT WAYNE	IN	46898	NONE	PC	TRAINING FOR THE FUTURE	10,000
MANCHESTER UNIVERSITY	709 CLAY ST, STE 100	FORT WAYNE	IN	46802	2019	PC	ADULT INSTRUCTION PROGRAM BASIC LITERACY THROUGH GED/HSE PREP	20,000
MARTIN LUTHER KING SCHOOL	330 MADISON STREET	NORTH MANCHESTER	IN	46802	3126	PC	FINANCIAL LITERACY PROGRAM	15,000
MASTARD SEED FURNITURE BANK OF FT WAYNE	604 E COLLEGE AVENUE	FORT WAYNE	IN	46802	NONE	PC	FINAL PYMT 5 YEAR PLEDGE SCHOOL OF PHARMACY FT WAYNE	90,000
NE INDIANA FOUNDATION CENTER	6001 S ANTHONY BLVD	FORT WAYNE	IN	46816	1705	PC	OPERATING SUPPORT 2014/2015 SCHOOL YEAR/SUMMER	20,000
PARKVIEW FOUNDATION	3636 LINDS ROAD	FORT WAYNE	IN	46802	1053	PC	HOME FURNISHING DISTRIBUTION PROGRAM	5,000
PLYMOUTH CONGREGATIONAL CHURCH	200 E MAIN ST, STE 910	FORT WAYNE	IN	46802	1973	PC	VISION 2020	100,000
SCAN INC	3201 STELLER ROAD	FORT WAYNE	IN	46805	4699	PC	CAPITAL PROGRAM SUPPORT FINAL PLEDGE PAYMENT	100,000
SCIENCE CENTRAL INC	2700 RANDALLA DRIVE	FORT WAYNE	IN	46805	4699	PC	RESEARCH & EDUCATION CENTER RESTRICTED - 3RD PLEDGE PYMT	100,000
SCIENCE CENTRAL INC	501 WEST BERRY STREET	FORT WAYNE	IN	46802	NONE	PC	PROGRAMMING/OPERATING SUPPORT	10,000
SCIENCE CENTRAL INC	500 WEST MAIN STREET	FORT WAYNE	IN	46802	1406	PC	CAPITAL RENOVATION PROJECT 1ST PYMT 3 YR PLEDGE	50,000
SCIENCE CENTRAL INC	1950 NORTH CLINTON ST	FORT WAYNE	IN	46802	4006	PC	FAMILY PRESERVATION PROGRAM	70,000
SCIENCE CENTRAL INC	1950 NORTH CLINTON ST	FORT WAYNE	IN	46805	4049	PC	4TH PYMT ON 5 YEAR PLEDGE SCIENCE ON A SPHERE PROJECT	70,000
SCIENCE CENTRAL INC	110 W BERRY ST, LL 101	FORT WAYNE	IN	46805	4049	PC	PROGRAM/OPERATING SUPPORT	60,000
SENIOR MEDIA GROUP	8479 OAKBROOK PARKWAY	FORT WAYNE	IN	46875	1255	PC	BUSINESS DEV COUNSELING PROG	10,000
SOUTHEAST YOUTH COUNCIL	19819 MONROE VILLE ROAD	MONROEVILLE	IN	46777	4036	PC	24/7 SOUL MEDIC CAMPAIGN	10,000
TAYLOR UNIVERSITY	238 W READE AVENUE	UPLAND	IN	46875	NONE	PC	AFTER SCHOOL PROGRAMMING/EDUCATION EXPANSION	5,000
TEACH OUR CHILDREN FUND INC	2510 EAST DUPONT RD, STE 70	FORT WAYNE	IN	46805	1918	PC	EULER SCIENCE COMPLEX PROJECT FINAL PLEDGE PAYMENT	100,000
TURNSTONE CENTER DISABLED CHILDREN/ADULTS	3320 NORTH CLINTON STREET	FORT WAYNE	IN	46805	1918	PC	PROGRAMMING/OPERATING SUPPORT	100,000
TURNSTONE CENTER DISABLED CHILDREN/ADULTS	3320 N CLINTON STREET	FORT WAYNE	IN	46805	1918	PC	4TH PYMT ON 5 YEAR PLEDGE BIG DREAM CAPITAL EXPANSION PR	100,000
UNITED NEGRO COLLEGE FUND	3377 N MERIDIAN ST, STE 703	INDIANAPOLIS	IN	46208	NONE	PC	CORE PROGRAMS SUPPORT	150,000
							FT WAYNE SCHOLARSHIP PROGRAM	20,000



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Portfolio - income

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit		Avg tax cost per unit	Avg tax cost per unit				
PNC MONEY MARKET FUND FUND #417				\$1 0000	0 01 %						\$46 40

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit		Avg tax cost per unit	Avg tax cost per unit				
BLACKROCK STRATEGIC INCOME (BSIX) OPPORTUNITIES PORTFOLIO FUND #446	2,649 442	\$26,785 86	\$10 1100		0 02 %	\$26,812 36	\$10 12	-\$26 50	2 44 %	\$651 76	
DODGE & COX INCOME FUND (DODX) FD #147	26 255	361 79	13 7800		0 01 %	361 28	0 51	0 51	2 81 %	10 16	
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I FUND #279	13,946 59 1,732 133	16,645 80 9 6100			0 02 %	17,119 62 9 88		-473 82	3 53 %	587 19	
PIMCO UNCONSTRAINED BOND FUND (PFIUX) INSTITUTIONAL CLASS FD #1863	1,504 19 135 635	1,516 40 11 1800			0 01 %	1,510 98 11 14		5 42	1 78 %	26 86	
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616	99 82 608 410	7,550 37 12 4100			0 01 %	7,484 30 12 30		66 07	3 41 %	257 36	
Total mutual funds - fixed income		\$52,860.22		\$53,288.54	0.04 %	\$53,288.54		-\$428.32	2.90 %	\$1,533.33	
Total fixed income		\$52,860.22		\$53,288.54	0.04 %	\$53,288.54		-\$428.32	2.90 %	\$1,533.33	



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Equities

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost	Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit							
MAINSTAY EPOCH GLOBAL EQUITY (EPSYX) YIELD FUND CLASS I	299 216	\$5,831.72	\$19 4900	\$19 4900	0 01 %	\$5,801 80	\$29 92	\$239 67	4 11 %		

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost	Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit							
GOLDMAN SACHS ABSOLUTE (GJRTX) RETURN TRACKER FUND CL I FD # 3279	\$11,224 50	\$21,037 83	\$9 2200	\$9 2200	0 02 %	\$20,989 09	\$48 74	\$91 95	0 44 %		
PIMCO COMMODITY REAL RETURN (PCRIX) STRATEGY FUND INSTITUTIONAL CL FD #045	10,076 29	8,222 54	4 4800	4 4800	0 01 %	11,345 90	- 3,123 36	40 54	0 50 %		

Total mutual funds - alternative invest \$29,260.37 \$29,260.37 - \$3,074.62 0.45 % \$132.49

Total alternative investments

\$29,260.37 \$29,260.37 - \$3,074.62 0.45 % \$132.49

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period		Current market value		% of total portfolio	Total tax cost	Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit							
PNC MONEY MARKET FUND FUND #417	\$5,137,329 77	\$7,196,971 54	\$1 0000	\$1 0000	5 29 %	\$7,196,971 54	\$1 00	\$2,159 31	0 04 %		\$412 32



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Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
AT & T INC SR UNSEC 04 450% DUE 05/15/2021 RATING A3 (00206RAX0)	\$528,415 00 500,000		\$537,205 00 \$107 4410	0 40 %		\$502,882 96 \$100 58	\$34,322 04	4 15 %	\$22,250 00	\$2,843 06
ALLSTATE CORP UNSC 03 150% DUE 06/15/2023 RATING A3 (020002AZ4)	500,000		502,435 00 100 4870	0 37 %		504,918 40 100 98	- 2,483 40	3 14 %	15,750 00	700 00
AMERICAN INTL GROUP NTS 05 600% DUE 10/18/2016 RATING BAA1 (02687QBC1)	668,490 00 600,000		644,748 00 107 4580	0 48 %		603,301 26 100 55	41,446 74	5 22 %	33,600 00	6,813 33
BP CAPITAL MARKETS PLC CO GTD SEDOL B40ND85 04 500% DUE 10/01/2020 RATING A2 (05565QBP2)	540,210 00 500,000		540,985 00 108 1970	0 40 %		503,973 51 100 80	37,011 49	4 16 %	22,500 00	5,625 00
BERKSHIRE HATHAWAY INC SR UNSEC 03 400% DUE 01/31/2022 RATING AA2 (084670BF4)	497,345 00 500,000		520,610 00 104 1220	0 39 %		510,886 31 102 18	9,723 69	3 27 %	17,000 00	7,130 56
PROGRESS ENERGY CAROLINA 1ST MTG CALL 6/15/21 @100 03 000% DUE 09/15/2021 RATING AA2 (144141DA3)	489,665 00 500,000		512,900 00 102 5800	0 38 %		512,111 74 102 42	788 26	2 93 %	15,000 00	4,416 67



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Fixed income
Corporate bonds

Corporate bonds											
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity		Current price per unit	Current		Avg tax cost per unit					
CATERPILLAR FINANCIAL SE SR UNSED	760,410 00	750,000	767,595 00	102 3460	0 57 %	765,993 28	1,601 72	2 40 %	18,375 00	5,869 79	
02 450% DUE 09/06/2018 RATING A2 (14912LST4)						102 13					
COCA-COLA ENTERPRISES NTS	519,485 00	500,000	550,810 00	110 1620	0 41 %	510,498 01	40,311 99	4 09 %	22,500 00	7,500 00	
04 500% DUE 09/01/2021 RATING A3 (19122TAB5)						102 10					
COLGATE-PALMOLIVE CO SER MTN SR UNSEC0	651,915 00	750,000	709,777 50	94 6370	0 53 %	723,345 00	- 13,567 50	2 07 %	14,625 00	6,093 75	
01 950% DUE 02/01/2023 RATING AA3 (19416QEA4)						96 45					
CONOCOPHILLIPS COMPANY CO GUARNT CALL 09/15/22 @ 100	682,957 50	750,000	717,690 00	95 6920	0 53 %	735,877 50	- 18,187 50	2 51 %	18,000 00	800 00	
02 400% DUE 12/15/2022 RATING A1 (20826FAA4)						98 12					
CREDIT SUISSE FB USA INC NOTES	642,966 00	600,000	615,906 00	102 6510	0 46 %	595,524 00	20,382 00	5 00 %	30,750 00	11,616 67	
05 125% DUE 08/15/2015 RATING A1 (22541LBK8)						99 25					
DEUTSCHE BANK AG LONDON SEDOL ISIN US25152RXA66	500,000		507,385 00	101 4770	0 38 %	503,667 93	3,717 07	3 65 %	18,500 00	1,593 06	
03 700% DUE 05/30/2024 RATING A3 (25152RXA6)						100 73					

Detail

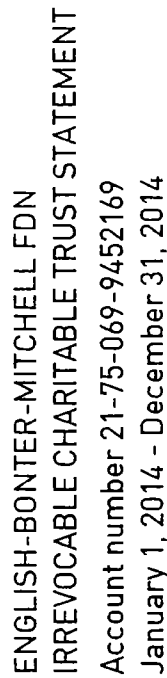
**Fixed income
Corporate bonds**

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current							
FIFTH THIRD BANCORP BND\$ 05 450% DUE 01/15/2017 RATING BAA2 (316773CF5)	824,242 50 750,000	804,840 00	107 3120		0 60 %		725,377 50 96 72	79,462 50	5 08 %	40,875 00	18,847 92
GENERAL ELEC CAP CORP SR UNSEC SER MTN 05 400% DUE 02/15/2017 RATING A1 (36962G2G8)	667,752 00 600,000	651,372 00	108 5620		0 48 %		601,744 03 100 29	49,627 97	4 98 %	32,400 00	12,240 00
GENERAL MILLS INC SR UNSEC 05 650% DUE 02/15/2019 RATING A3 (370334BH6)	580,770 00 500,000	567,625 00	113 5250		0 42 %		557,120 09 111 42	10,504 91	4 98 %	28,250 00	10,672 22
HEWLETT PACKARD CO SR UNSEC 03 750% DUE 12/01/2020 RATING BAA1 (428236BF9)	498,910 00 500,000	517,230 00	103 4460		0 38 %		510,634 00 102 13	6,596 00	3 63 %	18,750 00	1,562 50
IBM CORP SR UNSEC 01 875% DUE 05/15/2019 RATING AA3 (459200HE4)	735,622 50 750,000	744,975 00	99 3300		0 55 %		743,565 00 99 14	1,410 00	1 89 %	14,062 50	1,796 87
JP MORGAN CHASE & CO NOTES 04 350% DUE 08/15/2021 RATING A3 (46625HJC5)	790,440 00 750,000	815,010 00	108 6680		0 60 %		792,299 50 105 64	22,710 50	4 01 %	32,625 00	12,325 00

Detail

Fixed income
Corporate bonds

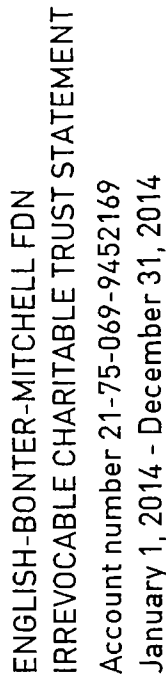
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current							
KELLOGG CO SR UNSEC 03 250% DUE 05/21/2018 RATING BAA2 (487836BE7)	519,985 00 500,000	520,535 00 104 1070	520,535 00 104 1070		0 39 %	514,133 21 102 83	6,401 79	6,401 79	3 13 %	16,250 00	1,805 56
LILLY ELI CO DEB 06 570% DUE 01/01/2016 RATING A2 (532457AN8)	724,964 50 650,000	687,908 00 105 8320	687,908 00 105 8320		0 51 %	654,922 70 100 76	32,985 30	32,985 30	6 21 %	42,705 00	21,352 50
MCDONALD'S CORP NOTES 02 625% DUE 01/15/2022 RATING A2 (58013MEM2)	476,495 00 500,000	498,285 00 99 6570	498,285 00 99 6570		0 37 %	501,788 36 100 36	- 3,503 36	- 3,503 36	2 64 %	13,125 00	6,052 08
MORGAN STANLEY NTS SERIES EMTN 05 450% DUE 01/09/2017 RATING BAA2 (617446C23)	720,850 00 650,000	697,911 50 107 3710	697,911 50 107 3710		0 52 %	642,096 00 98 78	55,815 50	55,815 50	5 08 %	35,425 00	16,925 28
ORACLE CORP CALL 04/08/2024 @ 100 000 UNSC 03 400% DUE 07/08/2024 RATING A1 (68389XAU9)	500,000	511,035 00 102 2070	511,035 00 102 2070		0 38 %	507,765 45 101 55	3,269 55	3,269 55	3 33 %	17,000 00	8,169 44
PEPSICO INC SR UNSEC 03 125% DUE 11/01/2020 RATING A1 (713448BR8)	500,575 00 500,000	517,475 00 103 4950	517,475 00 103 4950		0 38 %	514,969 70 102 99	2,505 30	2,505 30	3 02 %	15,625 00	2,604 17



Fixed income
Corporate bonds

Treasury bonds

Treasury bonds						
Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost		Accrued income
	Quantity	Current price per unit	Avg tax cost per unit	Unrealized gain/loss	Current yield	
USA TREASURY NOTES	\$1,053,200.00	\$1,014,770.00	0.75 %	\$988,437.50	4.07 %	\$5,355.66
04 125% DUE 05/15/2015	1,000,000	\$101.4770		\$98.84		
RATING AAA						
1912828DV91						



Etf - fixed income									
Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current		Avg tax cost per unit	Unrealized gain/loss			
ISHARES TIPS BOND (TIP)	\$533,015 00	\$543,248 50		0 40 %	\$149,899 58	\$93,348 92	1 67 %	\$9,050 10	
ETF	4,850	\$112 0100				\$92 76			



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Mutual funds - fixed income

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK STRATEGIC INCOME (BSIX) FUND #446	Quantity 151,365 967	Current price per unit \$1,530,309 93 \$10 1100	1 13 %		\$1,555,332 39 \$10 28	- \$25,022 46	2 44 %	\$37,236 03	\$2,692 90
DODGE & COX INCOME FUND (DODIX) FD #147	36,474 076	502,612 77 13 7800	0 37 %		507,999 27 13 93	- 5,386 50	2 81 %	14,115 47	
EATON VANCE FLOATING RATE (EIBLX) FUND CLASS I	1,761,780 85 199,074 701	1,773,755 59 8 9100	1 31 %		1,771,949 03 8 90	1,806 56	3 81 %	67,486 32	6,171 28
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I	1,711,849 71 178,217 169	1,712,666 99 9 6100	1 26 %		1,736,869 50 9 75	- 24,202 51	3 53 %	60,415 62	5,506 38
PIMCO FDS (PTTRX) TOTAL RETURN BD FUND INSTL CLASS, FD #35	1,740,683 93 162,832 921	1,735,798 94 10 6600	1 28 %		1,779,509 41 10 93	- 43,710 47	2 23 %	38,591 40	4,146 35
PIMCO UNCONSTRAINED BOND FUND (PFIUX) FD #1863	495,130 45 45,457 555	508,215 46 11 1800	0 38 %		509,605 95 11 21	- 1,390 49	1 78 %	9,000 60	1,171 11
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616	2,777 168 81 273,361 972	3,392,422 07 12 4100	2 49 %		3,606,001 33 13 19	- 213,579 26	3 41 %	115,632 11	
Total mutual funds - fixed income		\$11,155,781.75	8.19 %		\$11,467,266.88	- \$311,485.13	3.07 %	\$342,477.55	\$19,688.02
Total fixed income		\$33,599,335.20	24.66 %		\$32,915,283.80	\$684,051.40	3.63 %	\$1,218,515.15	\$269,552.24

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**Equities
Stocks**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current price per unit			Avg tax cost per unit	Unrealized gain/loss				
INVESCO LTD (IVZ)	\$729,456.00		\$922,001.60	\$922,001.60	0.68 %		\$816,410.49	\$105,591.11	2.54 %	\$23,330.00		
ISIN BMG491BT1088 SEDOL B28XP76	23,330		\$39,5200	\$39,5200								
ACE LIMITED (ACE)			938,569.60	938,569.60	0.69 %		827,428.21	111,141.39	2.27 %	21,242.00		4,465.50
ISIN CH0044328745 SEDOL B3BQMF6	8,170		114,8800	114,8800			101.28					
TE CONNECTIVITY LTD (TEL)			958,870.00	958,870.00	0.71 %		891,333.05	67,536.95	1.84 %	17,585.60		
SEDOL B62B7C3 ISIN CH0102993182	15,160		63,2500	63,2500			58.80					
CHECK POINT SOFTWARE TECH (CHKP)			672,559.20	672,559.20	0.50 %		612,090.50	60,468.70				
SEDOL 2181334	8,560		78,5700	78,5700			71.51					
ISIN IL0010824113												
LYONDELLBASELL INDUSTRIES N V (LYB)			435,951.10	435,951.10	0.32 %		608,895.90	-173,044.80	3.53 %	15,372.00		
ISIN NL0009434992 SEDOL B3SPXZ3	5,490		79,3900	79,3900			110.91					
NXP SEMICONDUCTORS (NXP)			1,016,884.00	1,016,884.00	0.75 %		563,091.53	453,792.47				
ISIN NL0009538784 SEDOL B505PN7	13,310		76,4000	76,4000			42.31					
ROYAL CARIBBEAN CRUISES LTD (RCL)			907,554.30	907,554.30	0.67 %		694,999.64	212,554.66	1.46 %	13,212.00		3,303.00
SEDOL 2754907 ISIN LR0008862868	11,010		82,4300	82,4300			63.12					
AETNA INC NEW (AET)	945,170.20		1,224,077.40	1,224,077.40	0.90 %		849,404.71	374,672.69	1.13 %	13,780.00		
ISIN 0000000000	13,780		88,8300	88,8300			61.64					
ALLSTATE CORP (ALL)			918,167.50	918,167.50	0.68 %		827,789.76	90,377.74	1.60 %	14,638.40		3,659.60
ISIN 0000000000	13,070		70,2500	70,2500			63.34					
AMERICAN EXPRESS CO (AXP)			833,638.40	833,638.40	0.62 %		416,963.64	416,674.76	1.12 %	9,318.40		
ISIN 0000000000	8,960		93,0400	93,0400			46.54					
AMGEN INC (AMGN)			1,369,894.00	1,369,894.00	1.01 %		1,019,456.95	350,437.05	1.99 %	27,176.00		
ISIN 0000000000	8,600		159,2900	159,2900			118.54					
APPLE INC (AAPL)	2,260,910.60		3,037,657.60	3,037,657.60	2.23 %		1,128,944.29	1,908,713.31	1.71 %	51,737.60		
ISIN 0000000000	27,520		110,3800	110,3800			41.02					
BECTON DICKINSON & CO (BDX)			720,848.80	720,848.80	0.53 %		494,250.22	226,598.58	1.73 %	12,432.00		
ISIN 0000000000	5,180		139,1600	139,1600			95.42					
BOEING CO (BA)	858,522.10		817,574.20	817,574.20	0.61 %		453,193.98	364,380.22	2.81 %	22,895.60		
ISIN 0000000000	6,290		129,9800	129,9800			72.05					
CIGNA CORP (CI)			1,178,319.50	1,178,319.50	0.87 %		1,113,203.35	65,116.15	0.04 %	458.00		
ISIN 0000000000	11,450		102,9100	102,9100			97.22					

Detail

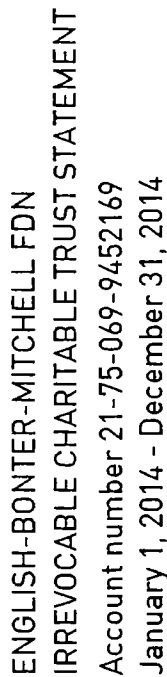
**Equities
Stocks**

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit			Avg tax cost per unit	Unrealized gain/loss				
CVS HEALTH CORPORATION (CVS)	926,115 80	1,246,251 40	96,3100	0 92 %	665,577 96	580,673 44	1 46 %	18,116 00		
CISCO SYSTEMS INC (CSCO)	585,871 60	1,266,973 25	27 8150	0 93 %	947,223 30	319,749 95	2 74 %	34,618 00		
COMCAST CORPORATION CL A (CMCSA)	1,000,326 25	1,240,253 80	58 0100	0 92 %	567,131 13	673,122 67	1 56 %	19,242 00		
CONOCOPHILLIPS (COP)	760,194 00	984,105 00	69 0600	0 73 %	1,002,436 15	- 18,331 15	4 23 %	41,610 00		
CONSTELLATION BRANDS INC (STZ)	11,820	1,160,369 40	98 1700	0 86 %	975,499 06	184,870 34				
DELTA AIR LINES INC (DAL)	776,851 60	763,920 70	49 1900	0 57 %	333,534 70	430,386 00	0 74 %	5,590 80		
DISNEY WALT CO (DIS)	768,584 00	1,495,737 20	94 1900	1 10 %	924,928 36	570,808 84	1 23 %	18,262 00		18,262 00
DISCOVER FINANCIAL W/ (DFS)	722,314 50	899,832 60	65 4900	0 67 %	569,120 29	330,712 31	1 47 %	13,190 40		
DR PEPPER SNAPPLE GROUP INC (DPS)	13,740	808,550 40	71 6800	0 60 %	766,243 63	42,306 77	2 29 %	18,499 20		4,624 80
EOG RES INC (EOG)	11,280	568,992 60	92 0700	0 42 %	450,086 93	118,905 67	0 73 %	4,140 60		
EASTMAN CHEM CO (EMN)	6,480	491,572 80	75 8600	0 37 %	577,809 94	- 86,237 14	2 11 %	10,368 00		2,592 00
EXXON MOBIL CORP (XOM)	784,300 00	1,185,209 00	92 4500	0 87 %	709,734 91	475,474 09	2 99 %	35,383 20		
FOOT LOCKER INC (FL)	13,820	776,407 60	56 1800	0 57 %	642,227 84	134,179 76	1 57 %	12,161 60		
GENERAL ELECTRIC CO (GE)	1,547,536 30	1,395,156 70	25 2700	1 03 %	1,077,435 60	317,721 10	3 65 %	50,793 20		12,698 30
GILEAD SCIENCES INC (GILD)	55,210	1,072,678 80	94 2600	0 79 %	924,015 12	148,663 68				
GOOGLE INC-CL A (GOOGL)	11,380	631,485 40	530 6600	0 47 %	373,873 27	257,612 13				
	1,190				314 18					

Detail

Equities
Stocks

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit			Avg tax cost per unit	Unrealized gain/loss				
HCA HOLDINGS INC (HCA)	14,450	1,060,485.50	73,390.00	0.78 %	919,288.57	141,196.93				
HANESBRANDS INC - W/I (HBI)	8,270	923,097.40	111,620.00	0.68 %	617,161.99	305,935.41	1.08 %	9,924.00		
HOME DEPOT INC (HD)	786,347.00	881,748.00	104,970.00	0.65 %	363,924.12	517,823.88	1.80 %	15,792.00		
JPMORGAN CHASE & CO (JPM)	1,218,138.40	1,546,351.80	62,580.00	1.14 %	686,853.89	859,497.91	2.56 %	39,536.00		
JOHNSON & JOHNSON (JNJ)	1,133,884.20	1,294,576.60	104,570.00	0.96 %	711,258.52	583,318.08	2.68 %	34,664.00		
KIMBERLY-CLARK CORP (KMB)	637,206.00	704,794.00	115,540.00	0.52 %	579,710.57	125,083.43	2.91 %	20,496.00		5,636.40
KROGER CO (KR)	20,320	1,304,747.20	64,210.00	0.96 %	941,543.46	363,203.74	1.16 %	15,036.80		
L BRANDS INC (LB)	8,940	773,757.00	86,550.00	0.57 %	599,800.69	173,956.31	1.58 %	12,158.40		
LINCOLN NATIONAL CORP (LNC)	723,712.40	1,092,846.50	57,670.00	0.81 %	986,934.17	105,912.33	1.39 %	15,160.00		
LOCKHEED MARTIN CORP (LMT)	630,318.40	816,496.80	192,570.00	0.60 %	599,987.56	216,509.24	3.12 %	25,440.00		
MAGNA INTERNATIONAL (MGA)	9,300	1,010,817.00	108,690.00	0.75 %	763,973.61	246,843.39	1.40 %	14,136.00		
MCKESSON CORPORATION (MCK)	918,366.00	1,106,401.40	207,580.00	0.82 %	832,596.02	273,805.38	0.47 %	5,116.80		1,279.20
MICROSOFT CORP (MSFT)	564,516.90	641,010.00	46,450.00	0.48 %	334,142.00	306,868.00	2.67 %	17,112.00		
MICRON TECHNOLOGY INC (MU)	17,100	598,671.00	35,010.00	0.44 %	556,550.28	42,120.72	0.08 %	427.50		
PACKAGING CORP PKG (PKG)	12,790	998,259.50	78,050.00	0.74 %	912,892.64	85,366.86	2.05 %	20,464.00		5,116.00
POLARIS INDS INC (PII)	771,892.00	801,572.00	151,240.00	0.59 %	420,588.92	380,983.08	1.27 %	10,176.00		

Equities
Stocks

Stocks		Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Quantity	Current price per unit								
PRINCIPAL FINANCIAL GROUP (PFG)	18,900	981,666.00	519,400	0.73 %	959,288.56	50.76	22,377.44	2.62 %	25,704.00	
PROCTER & GAMBLE CO (PG)	1,465,380.00	1,161,397.50	910,900	0.86 %	742,155.06	58.21	419,242.44	2.83 %	32,818.50	
QUALCOMM (QCOM)	816,007.50	816,886.70	743,300	0.60 %	408,180.69	37.14	408,706.01	2.27 %	18,463.20	
REGIONS FINANCIAL CORP (RF)	588,158.30	509,731.20	10,5600	0.38 %	477,844.04	9.90	31,887.16	1.90 %	9,654.00	2,413.50
ST JUDE MEDICAL INC (STJ)	9,840	639,895.20	65,0300	0.47 %	658,935.60	66.97	- 19,040.40	1.67 %	10,627.20	2,656.80
SCHLUMBERGER LTD (SLB)	1,020,946.30	1,087,269.30		0.80 %	1,128,087.03	88.62	- 40,817.73	1.88 %	20,368.00	5,092.00
SEDOL 2779201	12,730	85,4100								
ISIN AN8068571086										
SKYWORKS SOLUTIONS INC (SWKS)	19,320	1,404,757.20	72,7100	1.04 %	698,611.20	36.16	706,146.00	0.72 %	10,046.40	
SNAP ON INC (SNA)	6,840	935,301.60	136,7400	0.69 %	874,326.62	127.83	60,974.98	1.56 %	14,500.80	
SOUTHWEST AIRLINES CO (LUV)	23,360	988,595.20	42,3200	0.73 %	642,392.99	27.50	346,202.21	0.57 %	5,606.40	1,401.60
THE TRAVELERS COS INC (TRV)	8,280	876,438.00	105,8500	0.65 %	756,051.77	91.31	120,386.23	2.08 %	18,216.00	
UNION PACIFIC CORP (UNP)	593,040.00	841,057.80	119,1300	0.62 %	331,206.49	46.91	509,851.31	1.68 %	14,120.00	3,530.00
UNITED RENTALS INC (URI)	7,060	560,034.90	102,0100	0.42 %	639,465.87	116.48	- 79,430.97			
VERIZON COMMUNICATIONS INC (VZ)	860,441.40	727,429.00	46,7800	0.54 %	832,702.50	53.55	- 105,273.50	4.71 %	34,210.00	
VISA INC (V)	679,174.00	689,586.00	262,2000	0.51 %	410,180.59	155.96	279,405.41	0.74 %	5,049.60	
CLASS A SHARES	2,630									
WELLS FARGO & COMPANY (WFC)	1,265,752.00	1,488,911.20	54,8200	1.10 %	803,273.67	29.58	685,637.53	2.56 %	38,024.00	



ENGLISH-BONTER-MITCHELL FDN
IRREVOCABLE CHARITABLE TRUST STATEMENT

Account number 21-75-069-9452169

January 1, 2014 - December 31, 2014

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Detail

Equities
Stocks

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit			Avg tax cost per unit					
WISCONSIN ENERGY CORP (WEC)	864,006 00	1,102,266 00	52 7400	0 81 %	507,661 00	24 29	594,605 00	3 21 %	35,321 00	
WYNDHAM WORLDWIDE CORP (WYN)	772,271 20	975,091 20	85 7600	0 72 %	742,430 43	65 30	232,660 77	1 64 %	15,918 00	
Total stocks		\$63,281,909.55		46.44 %	\$45,264,335.53		\$18,017,574.02	1.72 %	\$1,089,439.20	\$76,730.70

Etf - equity

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit			Avg tax cost per unit	Unrealized gain/loss				
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	1,724,230.40	\$1,935,462.40	\$73,7600	1.43 %	\$772,505.60	\$1,162,956.80	1.85 %	\$35,686.40		
ISHARES RUSSELL MID-CAP GROWTH (IWP) ETF	1,758,399.84	1,943,286.12	93,2300	1.43 %	770,563.08	1,172,723.04	1.03 %	19,947.71		
ISHARES RUSSELL 2000 GROWTH (IWO) ETF	722,403.81	759,027.78	142,3800	0.56 %	413,792.40	345,235.38	0.73 %	5,506.92		
THE JPMORGAN ALERIAN MLP INDEX (AMJ) ETN	259,560.00	257,320.00	45,9500	0.19 %	201,878.32	55,441.68	5.07 %	13,036.80		
VANGUARD FTSE EMERGING MARKETS (VWO) ETF	1,205,648.84	1,172,826.12	40,0200	0.87 %	1,256,864.78	-84,038.66	2.86 %	33,496.76		
VANGUARD MID-CAP VALUE INDEX (VOE) ETF	1,252,546.00	1,404,051.00	89,4300	1.04 %	658,561.62	745,489.38	1.67 %	23,408.70		
VANGUARD MID-CAP GROWTH INDEX (VOT) ETF	1,317,650.00	1,483,506.00	101,6100	1.09 %	655,191.06	828,314.94	0.80 %	11,753.00		
Total etf - equity			\$8,955,479.42	6.57 %	\$4,729,356.86	\$4,226,122.56	1.60 %	\$142,836.29		

Detail

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit			Avg	tax cost per unit				
DODGE & COX INTERNATIONAL (DODFX)	\$7,989,089.71	\$6,798,083.31		4.99 %		\$5,348,837.37	\$1,449,245.94	2.31 %	\$156,593.23	
STOCK FUND #1048	161,436.317	\$42.1100				\$33.13				
HARBOR INTERNATIONAL FUND (HAINX)	1,818,740.07	1,659,174.51		1.22 %		1,423,079.21	236,095.30	2.19 %	36,318.45	
CLASS INS FD # 2011	25,612.450	64.7800				55.56				
HARDING LOEVNER INSTITUTIONAL (HLMEX)		1,409,078.45		1.04 %		1,470,092.01	- 61,013.56	0.69 %	9,717.78	
EMERGING MARKETS FD #203	80,981.520	17.4000				18.15				
CL I										
LITMAN GREGORY MASTERS (MSILX)	1,737,288.54	1,669,951.78		1.23 %		1,200,000.00	469,951.78	1.06 %	17,699.95	
INTERNATIONAL FUND CLASS IS	96,195.379	17.3600				12.48				
MAINSTAY EPOCH GLOBAL EQUITY (EPSYX)	1,855,703.40	1,970,147.76		1.45 %		1,886,887.10	83,260.66	4.11 %	80,969.13	
YIELD FUND CLASS I	101,085.057	19.4900				18.67				
PNC INTERNATIONAL EQUITY FUND (PIUIX)		962,732.26		0.71 %		1,013,481.78	- 50,749.52	1.42 %	13,650.68	
CLASS I FUND 409	51,318.351	18.7600				19.75				
T ROWE PRICE MID CAP GROWTH (RPMGX)	777,564.13	805,982.93		0.60 %		500,000.00	305,982.93			
INC FD #64	10,683.761	75.4400				46.80				
T ROWE PRICE NEW HORIZONS FD INC (PRNHX)	1,214,615.68	1,149,251.66		0.85 %		733,768.06	415,483.60	0.12 %	1,312.53	
FD #42	26,250.609	43.7800				27.95				
T ROWE PRICE MID CAP VALUE (TRMCX)	731,143.55	701,216.54		0.52 %		500,000.00	201,216.54	1.08 %	7,542.58	
FD #115	24,330.900	28.8200				20.55				
T ROWE PRICE REAL ESTATE FUND (TRREX)	1,046,485.75	1,357,785.25		1.00 %		995,063.03	362,722.22	2.24 %	30,330.27	
FD #122	50,550.456	26.8600				19.69				
ROYCE TOTAL RETURN FUND INV (RYTRX)	995,681.94	891,096.04		0.66 %		748,538.26	142,557.78	1.96 %	17,410.83	
FUND #267	60,454.277	14.7400				12.38				
WELLS FARGO ADVANTAGE EMERGING (EMGNX)	512,575.78	484,049.82		0.36 %		505,645.65	- 21,595.83	1.20 %	5,793.65	5,798.32
MARKETS CLASS IS	23,361.478	20.7200				21.64				
Total mutual funds - equity		\$19,858,550.31		14.57 %		\$16,325,392.47	\$3,533,157.84	1.90 %	\$377,339.08	\$5,798.32
Total equities		\$92,095,939.28		67.59 %		\$66,319,084.86	\$25,776,854.42	1.75 %	\$1,609,614.57	\$82,529.02



ENGLISH-BONTER-MITCHELL FDN
IRREVOCABLE CHARITABLE TRUST STATEMENT
Account number 21-75-069-9452169
January 1, 2014 - December 31, 2014

Detail

Alternative investments
Mutual funds - alternative invest

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit								
DIAMOND HILL LONG-SHORT FUND (DIAYX)	50,705.467	\$1,229,607.57	\$24,2500	0.91 %	\$1,150,000.00	\$22.68	\$79,607.57	0.51 %	\$6,186.07	
DRIEHAUS ACTIVE INCOME FUND (LCMAX)	1,016,098.09	513,225.08	10.4200	0.38 %	526,886.47	10.70	-13,661.39	2.49 %	12,756.75	
FUND # 640	49,253.846									
GOLDMAN SACHS ABSOLUTE (GJRTX)	709,803.65	713,660.41	9.2200	0.53 %	694,116.57	8.97	19,543.84	0.44 %	3,119.36	5,426.57
RETURN TRACKER FUND CL I	77,403.515									
FD # 3279										
PIMCO COMMODITY REAL RETURN (PCRIX)	402,455.57	329,813.29	4.4800	0.25 %	551,872.00	7.50	-222,058.71	0.50 %	1,626.24	
STRATEGY FUND INSTITUTIONAL CL	73,619.037									
FD #045										
VAN ECK GLOBAL HARD ASSETS (GHAIX)	196,399.52	158,850.62	40.3100	0.12 %	204,340.72	51.85	-45,490.10	0.11 %	165.51	
FUND CLASS I FD # 408	3,940.725									
Total mutual funds - alternative invest		\$2,945,156.97		2.16 %	\$3,127,215.76		-\$182,058.79	0.81 %	\$23,853.93	\$5,426.57

Total alternative investments

		\$2,945,156.97		2.16 %	\$3,127,215.76		-\$182,058.79	0.81 %	\$23,853.93	\$5,426.57
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Other assets

Description	Market value last period		Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit								
SANTA CLAUS DISPLAY		\$335,000.00	\$335,000.00	0.25 %	\$66,975.97		\$268,024.03			
(MARKET VALUE AS OF 02/19/13)	1		\$335,000.0000		\$66,975.97					
Total portfolio		\$136,260,355.30		100.00 %	\$109,716,957.26		\$26,543,398.04	2.10 %	\$2,856,048.45	\$357,966.55

ACCT #12-10-042-0179201

EDITH L. TREES CHARITABLE TRUST

25-6026443

FORM 990-PF

TAX YEAR 12/31/14