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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation AYRES FOUNDATION INC		A Employer identification number 35-6018437	
Number and street (or P O box number if mail is not delivered to street address) 545 W 93RD STREET		B Telephone number (see instructions) (317) 443-1868	
City or town, state or province, country, and ZIP or foreign postal code INDIANAPOLIS, IN 46260		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,193,897		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	34,360	34,360		
	4 Dividends and interest from securities.	99,989	91,366		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	126,432			
	b Gross sales price for all assets on line 6a <u>1,465,570</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		25,403		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 -4,842		-4,842	
	12 Total. Add lines 1 through 11	255,939	151,129	-4,842	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 4,962	4,962		
	c Other professional fees (attach schedule)	 150	150		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 1,605	1,605		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 283	283		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	7,000	7,000		0
	25 Contributions, gifts, grants paid	198,600			198,600
	26 Total expenses and disbursements. Add lines 24 and 25	205,600	7,000		198,600
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	50,339			
	b Net investment income (if negative, enter -0-)		144,129		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	166,632	177,080	177,080
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,949,914	2,185,621	2,185,621
	c	Investments—corporate bonds (attach schedule).	1,026,310	989,119	989,119
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	789,549	842,077	842,077
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,932,405	4,193,897	4,193,897	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds	3,932,405	4,193,897	
30		Total net assets or fund balances (see instructions)	3,932,405	4,193,897	
31		Total liabilities and net assets/fund balances (see instructions) . . .	3,932,405	4,193,897	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,932,405
2	Enter amount from Part I, line 27a	2 50,339
3	Other increases not included in line 2 (itemize) ▶ _____	3 211,153
4	Add lines 1, 2, and 3	4 4,193,897
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 4,193,897

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	25,403
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	202,445	3,729,216	0 054286	
2012	168,600	3,516,292	0 047948	
2011	177,552	3,387,652	0 052412	
2010	158,207	3,296,144	0 047998	
2009	103,980	2,712,423	0 038335	
2	Total of line 1, column (d).		2	0 240979
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 048196
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	3,967,128
5	Multiply line 4 by line 3.		5	191,200
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	1,441
7	Add lines 5 and 6.		7	192,641
8	Enter qualifying distributions from Part XII, line 4.		8	198,600
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

1,441

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

1,441

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

1,441

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

1,494

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

3,500

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d

8

4,994

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

3,553

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 3,553 Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JOHN ED PEACOCK JR Telephone no (317) 443-1868 Located at 545 W 93RD STREET INDIANAPOLIS IN ZIP +4 46260			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. 1

Part IX-A

1

2

3

4

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,776,682
b	Average of monthly cash balances.	1b	250,859
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,027,541
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,027,541
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	60,413
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,967,128
6	Minimum investment return. Enter 5% of line 5.	6	198,356

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	198,356
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,441
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,441
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	196,915
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	196,915
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	196,915

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	198,600
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	198,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,441
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	197,159

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				196,915
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 6,567				
f Total of lines 3a through e.	6,567			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 198,600				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				196,915
e Remaining amount distributed out of corpus	1,685			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,252			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	8,252			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . . 6,567				
e Excess from 2014. . . . 1,685				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN ED PEACOCK JR
545 W 93RD STREET
INDPLS,IN 46260
(317) 443-1868

b

The form in which applications should be submitted and information and materials they should include

1 NAME/ADDRESS/TELEPHONE NUMBER 2 EXEMPT FOUNDATION STATUS 3 NATURE OF REQUEST 4 FINANCIAL DATA

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTIONS AND LIMITATIONS WHICH WOULD JEOPARDIZE THE EXEMPT FOUNDATION STATUS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	198,600
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN ED PEACOCK 8140 TOWNSHIP LINE RD APT 5307 INDIANAPOLIS,IN 46260	TREASURER 10 00	0	0	0
JOHN ED PEACOCK JR 545 WEST 93RD STREET INDIANAPOLIS,IN 46260	PRESIDENT 5 00	0	0	0
DAVID S EVANS 6463 N ILLINOIS STREET INDIANAPOLIS,IN 46260	ASST SEC /TR 1 00	0	0	0
BERT M WILHOITE 7248 HAVERHILL COURT INDIANAPOLIS,IN 46250	SECRETARY 1 00	0	0	0
NANCY AYRES 8999 PICKWICK DRIVE INDIANAPOLIS,IN 46260	VICE PRES 1 00	0	0	0
ALMA LATHROP 1250 S 950 EAST ZIONSVILLE,IN 46077	DIRECTOR 1 00	0	0	0


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSISTANCE LEAGUE OF INDIANAPOLIS 1475 W 86TH STREET INDIANAPOLIS,IN 46260			OPERATING FUND	4,000
BOSMA INDUSTRIES 8020 ZIONSVILLE RD INDIANAPOLIS,IN 46268			OPERATING FUND	12,800
CROWN HILL FOUNDATION 700 WEST 38TH STREET INDIANAPOLIS,IN 46208			OPERATING FUND	1,000
COBURN PLACE 604 E 38TH STREET INDIANAPOLIS,IN 46205			OPERATING FUND	400
COLLEGE MENTOR FOR KIDS PO BOX 441516 INDIANAPOLIS,IN 46244			OPERATING FUND	2,500
DAY NURSERY ASSN 615 N ALABAMA STREET INDIANAPOLIS,IN 46204			OPERATING FUND	5,000
DAYSPRING CENTER PO BOX 44105 INDIANAPOLIS,IN 46244			OPERATING FUND	5,200
DRESS FOR SUCCESS 820 NORTH MERIDIAN STREET INDIANAPOLIS,IN 46204			OPERATING FUND	2,500
DYSLEXIA INSTITUTE 2511 E 46TH STREET INDIANAPOLIS,IN 46205			OPERATING FUND	2,500
E 10TH ST UM CHILDREN & YOUTH 2327 E 10TH STREET INDIANAPOLIS,IN 46201			OPERATING FUND	5,000
EITELJORG MUSEUM 500 W WASHINGTON STREET INDIANAPOLIS,IN 46204			OPERATING FUND	7,500
ESKENAZI HEALTH 1001 W 10TH STREET INDIANAPOLIS,IN 46202			OPERATING FUND	2,500
GENNESARET 615 N ALABAMA STREET INDIANAPOLIS,IN 46204			OPERATING FUND	300
GLEANERS FOOD BANK 3737 WALDEMERE AVE INDIANAPOLIS,IN 46241			OPERATING FUND	10,000
GOODWILL FOUNDATION 4808 CHIN PAGE ROAD DURHAM,NC 27703			OPERATING FUND	400
Total  3a				198,600


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HAPPY HOLLOW CAMP 615 N ALABAMA ST ROOM 228 INDIANAPOLIS,IN 46204			OPERATING FUND	2,000
HARRISON CENTER 1505 N DELAWARE ST INDIANAPOLIS,IN 46202			OPERATING FUND	1,000
HORIZON HOUSE 1033 EAST WASHINGTON ST INDIANAPOLIS,IN 46202			OPERATING FUND	4,000
INDIANA HISTORICAL SOCIETY 450 WEST OHIO STREET INDIANAPOLIS,IN 46202			OPERATING FUND	13,000
INDIANA STATE MUSEUM FOUNDATION 650 W WASHINGTON STREET INDIANAPOLIS,IN 46204			OPERATING FUND	12,750
INDIANAPOLIS SYMPHONY OCHRESTRA 45 MONUMENT CIRCLE INDIANAPOLIS,IN 46204			OPERATING FUND	500
INDIANAPOLIS PARKS FOUNDATION 615 N ALABAMA STREET INDIANAPOLIS,IN 46204			OPERATING FUND	2,500
INDIANAPOLIS PUBLIC LIBRARY 40 E ST CLAIR STREET INDIANAPOLIS,IN 46204			OPERATING FUND	2,000
INDIANAPOLIS ZOOLOGICAL SOCIETY 1200 W WASHINGTON STREET INDIANAPOLIS,IN 46222			OPERATING FUND	1,500
JAMISON CAMP 2001 BRIDGEPORT ROAD INDIANAPOLIS,IN 46231			OPERATING FUND	5,000
JOY'S HOUSE 2028 E BROAD RIPPLE AVE INDIANAPOLIS,IN 46220			OPERATIONG FUND	7,500
LITTLE RED DOOR 1801 N MERIDIAN STREET INDIANAPOLIS,IN 46202			OPERATING FUND	5,000
MERIDIAN STREET METHODIST 5500 N MERIDIAN ST INDIANAPOLIS,IN 46208			OPERATING FUND	1,400
METHODIST HEALTH FOUNDATION 1800 N CAPITAL AVE 6 INDIANAPOLIS,IN 46202			OPERATING FUND	5,000
NOBLE OF INDIANA 7701 E 21ST STREET INDIANAPOLIS,IN 46219			OPERATING FUND	5,000
Total  3a				198,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OAKS ACADEMY 2301 N PARK AVENUE INDIANAPOLIS,IN 46205			OPERATING FUND	5,000
RONALD MCDONALD HOUSE 435 LIMESTONE STREET INDIANAPOLIS,IN 46202			OPERATING FUND	4,000
SECOND HELPINGS 1121 SOUTHEASTERN AVENUE INDIANAPOLIS,IN 46202			OPERATING FUND	10,700
ST JUDE 5353 MCFARLAND ROAD INDIANAPOLIS,IN 46227			OPERATING FUND	500
ST MARY'S CHILD CENTER 901 DR MARTIN LUTHER KING INDIANAPOLIS,IN 46202			OPERATING FUND	2,000
SULLIVAN MUNCE CULTURAL CENTER 205 WHAWTHORNE STREET ZIONSVILLE,IN 46077			OPERATING FUND	8,500
WORLD COMMUNITY SERVICE FOUNDATION PO BOX 141 NOBLESVILLE,IN 46061			OPERATING FUND	750
CHRISTAMORE HOUSE 502 N TREMONT ST INDIANAPOLIS,IN 46222			OPERATING FUND	2,000
INDY READS 2450 N MERIDIAN STREET INDIANAPOLIS,IN 46208			OPERATING FUND	5,100
DONOR CHOOSEORG 134 WEST 37TH STREET 11TH FLOOR NEWYORK,NY 10018			OPERATING FUND	100
IN CANINE ASSISTANCE 5610 CRAWFORDSVILLE RD SUITE 2101 INDIANAPOLIS,IN 46224			OPERATING FUND	1,000
MORNING LIGHT 4701 N KEYSTONE AVE SUITE 400 INDIANAPOLIS,IN 46205			OPERATING FUND	200
PARK TUDOR 7200 NORTH COLLEGE AVE INDIANAPOLIS,IN 46240			OPERATING FUND	700
PLANNED PARENTHOOD PO BOX 397 INDIANAPOLIS,IN 462060397			OPERATING FUND	500
ROCK STEADY BOXING 6847 HILLSDALE COURT INDIANAPOLIS,IN 46250			OPERATING FUND	5,500
Total  3a				198,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY INDIANA DIVISIONAL HEADQUARTERS 3100 N MERIDIAN ST INDIANAPOLIS,IN 46208			OPERATING FUND	500
TEACHERS TREASURES 1800 EAST 10TH STREET INDIANAPOLIS,IN 46201			OPERATING FUND	1,000
WHEELER MISSION 205 EAST NEW YORK STREET INDIANAPOLIS,IN 46204			OPERATING FUND	300
NATIONAL JUNIOR TENNIS 911 EAST 86TH STREET SUITE 31 INDIANAPOLIS,IN 46240			OPERATING FUND	2,500
PROVIDENCE CRISTO REY HIGH SCHOOL 75 N BELLEVIEW PLACE INDIANAPOLIS,IN 46222			OPERATING FUND	2,000
SPECIAL OLYMPICS 6200 TECHNOLOGY CENTER DR SUITE 105 INDIANAPOLIS,IN 46278			OPERATING FUND	5,000
CHARLES A TINDLEY ACCELERATED SCHOOLS 3960 MEADOWS DRIVE INDIANAPOLIS,IN 46205			OPERATING FUND	5,000
THE JACKSON CENTER 802 N SAMUAL MOORE PKWY MOORESVILLE,IN 46158			OPERATING FUND	1,000
THE MIND TRUST 1630 N MERIDIAN ST SUITE 450 INDIANAPOLIS,IN 46202			OPERATING FUND	5,000
Total  3a				198,600

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a ENERGY TRANFER PARTNERS			14	-77	
b ATLAS PIPELINE PARTNERS			14	-9	
c ML RETURN OF CAPITAL			14	3,125	
d MISC INCOME			14	1,181	
e ENERGY TRANSFER PARTNERS LP	211110	-709			
f ATLAS PIPELINE PARTNERS	211110	-7,685			
g TRANSMONTAIGNE PARTNERS	211110	-668			

TY 2014 Accounting Fees Schedule

Name: AYRES FOUNDATION INC

EIN: 35-6018437

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,962	4,962		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: AYRES FOUNDATION INC

EIN: 35-6018437

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED SCHEDULE	2013-11	PURCHASE	2014-06		596,082	538,701			57,381	
SEE ATTACHED SCHEDULE	2013-08	PURCHASE	2014-10		122,520	96,344			26,176	
SEE ATTACHED SCHEDULE	2011-01	PURCHASE	2014-04		572,781	575,375			-2,594	
TRANSMONTAIGNE PARTNERS LP	2013-07	PURCHASE	2014-06		77,959	69,802			8,157	
ATLAS PIPELINE PARTNERS LP	2013-07	PURCHASE	2014-07		70,825	58,916			11,909	

TY 2014 Investments Corporate Bonds Schedule

Name: AYRES FOUNDATION INC

EIN: 35-6018437

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	989,119	989,119

**TY 2014 Investments Corporate
Stock Schedule****Name:** AYRES FOUNDATION INC**EIN:** 35-6018437

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	2,185,621	2,185,621

TY 2014 Investments - Other Schedule

Name: AYRES FOUNDATION INC

EIN: 35-6018437

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	842,077	842,077

TY 2014 Other Expenses Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BOND PEMIUM/DISCOUNT AMORTIZA	283	283		

TY 2014 Other Income Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENERGY TRANFER PARTNERS	-77		-77
ATLAS PIPELINE PARTNERS	-9		-9
ML RETURN OF CAPITAL	3,125		3,125
MISC INCOME	1,181		1,181
ENERGY TRANSFER PARTNERS LP	-709		-709
ATLAS PIPELINE PARTNERS	-7,685		-7,685
TRANSMONTAIGNE PARTNERS	-668		-668

TY 2014 Other Increases Schedule

Name: AYRES FOUNDATION INC

EIN: 35-6018437

Description	Amount
CHANGE IN UNREALIZED GAIN, OTHER MISC	211,153

TY 2014 Other Professional Fees Schedule

Name: AYRES FOUNDATION INC

EIN: 35-6018437

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	150	150		

TY 2014 Taxes Schedule

Name: AYRES FOUNDATION INC

EIN: 35-6018437

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,605	1,605		

TY 2014 GeneralDependencySmall

Name: AYRES FOUNDATION INC

EIN: 35-6018437



Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description: WAIVE NOL CARRYBACK

Attachment Information: YEAR ENDING: DECEMBER 31, 2014 35-6018437 AYRES FOUNDATION, INC. 545 W. 93RD STREET INDIANAPOLIS, IN 46260 NOL CARRYBACK ELECTION UNDER IRC SECTION 172(B)(3), THE TAXPAYER ELECTS TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO ANY REGULAR TAX AND AMT NET OPERATING LOSS INCURRED DURING THE CURRENT TAX YEAR.

AYRES FOUNDATION, INC.

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f. IRS Code	1g Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
CREDIT SUISSE GP SP ADR 2000 0000 Sale	CUSIP Number 11/22/13	225401108 06/03/14	58,309 70	58,351.29		0.00	(41 59)	
CATERPILLAR INC DEL 600 0000 Sale	CUSIP Number 12/10/13	149123101 11/20/14	60,702 09	52,441 20		0 00	8,260 89	
CONAGRA FOODS INC 1600 0000 Sale	CUSIP Number 11/07/13	205887102 06/30/14	47,054 15	52,872 26		0.00	(5,818 11)	
DISNEY (WALT) CO COM STK 500 0000 Sale 400 0000 Sale	CUSIP Number 08/05/13 11/07/13	254687106 07/21/14 07/21/14	42,620 46 34,096.37	33,272 50 27,446.40		0 00 0 00	9,347 96 6,649.97	
Security Subtotal			76,716.83	60,718.90		0.00	15,997.93	
GLAXOSMITHKLINE PLC ADR 800 0000 Sale	CUSIP Number 06/20/14	37733W105 12/10/14	34,400 43	43,984.03		0 00	(9,583 60)	
HOME PROPERTIES INC REIT 900 0000 Sale	CUSIP Number 10/01/13	437306103 06/30/14	56,891 87	53,764.36		0.00	3,127.51	

AYRES FOUNDATION, INC.

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code 1g. Adjustments	Gain or (Loss)	Remarks
KNOWLES CORP SHS 100 0000 Sale	CUSIP Number 04/08/13	49926D109 03/04/14	3,044.76	2,420.29	0.00	624.47	
MAGNA INTL INC CL A VTG 300 0000 Sale 300 0000 Sale	CUSIP Number 09/17/13 11/07/13	559222401 06/06/14 06/06/14	31,874.17 31,874.17	25,332.81 25,400.04	0.00 0.00	6,541.36 6,474.13	
Security Subtotal			63,748.34	50,732.85	0.00	13,015.49	
NEXTERA ENERGY INC SHS 600 0000 Sale	CUSIP Number 10/16/13	65339F101 02/25/14	54,866.88	48,971.98	0.00	5,894.90	
RIO TINTO PLC SPNSRD ADR 700 0000 Sale 200 0000 Sale 500 0000 Sale	CUSIP Number 02/27/13 03/12/13 06/04/13	767204100 01/15/14 01/15/14 01/15/14	36,722.81 10,492.23 26,230.59	37,308.95 10,464.10 22,167.45	0.00 0.00 0.00	(586.14) 28.13 4,063.14	
Security Subtotal			73,445.63	69,940.50	0.00	3,505.13	
VALERO ENERGY CORP NEW 1200 0000 Sale	CUSIP Number 08/07/13	91913Y100 04/22/14	66,901.75	44,503.80	0.00	22,397.95	
Covered Short Term Capital Gains and Losses Subtotal			596,082.43	538,701.46	0.00	57,380.97	
NET SHORT TERM CAPITAL GAINS AND LOSSES			596,082.43	538,701.46	0.00	57,380.97	

LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)

INTL BUSINESS MACHINES CORP IBM 300 0000 Sale	CUSIP Number 08/13/13	459200101 10/24/14	48,391.81	56,550.75	0.00	(8,158.94)	
KNOWLES CORP SHS 250 0000 Sale	CUSIP Number 01/29/13	49926D109 03/04/14	7,608.70	5,769.27	0.00	1,839.43	



Account No.
613-04B19

Taxpayer No.
35-6018437

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AYRES FOUNDATION, INC.

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code 1g Adjustments	Gain or (Loss)	Remarks
RPM INTERNATIONAL INC 1000 0000 Sale	CUSIP Number 01/05/11	749685103 07/21/14	44,346.01	22,146.90	0 00	22,199.11	
500.0000 Sale	03/29/11	07/21/14	22,173.01	11,877.15	0 00	10,295.86	
Security Subtotal			66,519.02	34,024.05	0.00	32,494.97	
Covered Long Term Capital Gains and Losses Subtotal			122,519.53	96,344.07	0.00	26,175.46	

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

ARCELORMITTAL GLB 05 500% AUG 05 2020 75000.0000 Sale	CUSIP Number 01/20/11	04/28/14	79,136.25	75,078.46	0 00	4,057.79	
MORGAN STANLEY SER GMTN GLB 05 500% JUL 28 2021 100000 0000 Sale	CUSIP Number 09/26/11	61747WAL3 05/05/14	113,009.20	97,002.50	D 795 32	15,211.38	
HSBC FINANCE CORP SER NOTZ 03 750% DEC 15 2014 50000 0000 Redemption	CUSIP Number 12/07/09	40429XWU6 12/15/14	50,000.00	50,000.00	0 00	0 00	
GENERAL ELEC CAP CORP SER NOTZ 05 000% NOV 15 2014 50000 0000 Redemption	CUSIP Number 11/06/06	36966RQ41 11/17/14	50,000.00	50,000.00	0 00	0 00	
BANK OF AMERICA CORP 257 0000 Sale	CUSIP Number 08/07/07	060505104 07/21/14	3,905.10	22,329.00	0 00	(18,423.90)	
172 0000 Sale	08/07/07	07/21/14	2,613.53	14,888.00	0 00	(12,274.47)	
430.0000 Sale	08/07/07	07/21/14	6,533.84	37,225.00	0 00	(30,691.16)	
Security Subtotal			13,052.47	74,442.00	0.00	(61,389.53)	
DUKE REALTY CORP CLD DEP SHR = 1/10 PFD SER J 06 625% PFD REIT 3000 0000 Redemption	CUSIP Number 07/24/03	264411778 08/04/14	75,000.00	75,000.00	0 00	0 00	



Account No.
613-04B19

Taxpayer No.
35-6018437

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AYRES FOUNDATION, INC.

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b. Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
DUKE REALTY CORP CLD NEWM SER L 06 600% PERPETUAL 2000 0000 Redemption	03/10/05	12/15/14	50,000 00	50,000 00	0 00	0 00	
SEASPAN CORP 100.0000 Sale 400.0000 Sale 500 0000 Sale	10/08/07 10/08/07 10/08/07	Y75638109 07/31/14 07/31/14 07/31/14	2,228.66 8,914 63 11,143 31	2,865 25 11,465 00 14,336 25	0 00 0 00 0 00	(636 59) (2,550 37) (3,192 94)	
Security Subtotal			22,286.60	28,666.50	0.00	(6,379.90)	
BLACKROCK GLOBAL ALLOCATION FD INC INSTL 5590 0000 Sale	04/18/02	01/15/14	120,296 80	75,185.50	0 00	45,111.30	
Noncovered Long Term Capital Gains and Losses Subtotal			572,781.32	575,374.96	795.32	(3,388.96)	
NET LONG TERM CAPITAL GAINS AND LOSSES			695,300.85	671,719.03	795.32	22,786.50	

OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)

ATLAS PIPELINE PRTRNS LP UNITS 2000.0000 Sale	07/16/13	07/21/14	70,825 42	80,580 00	0 00	N/C	
TRANSMONTAIGNE PARTNERS 1800 0000 Sale	07/16/13	89376V100 06/30/14	77,958 79	80,874 00	0 00	N/C	
Other Transactions Subtotal			148,784.21	161,454.00	0.00		
SALES PROCEEDS AND NET GAINS AND LOSSES			1,440,167.49			80,167.47	
COVERED SHORT TERM GAINS/LOSSES						57,380.97	
COVERED LONG TERM GAINS/LOSSES						26,175.46	
NONCOVERED LONG TERM GAINS/LOSSES						(3,388.96)	
OTHER TRANSACTIONS						N/C	