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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

MARY G. HELFRICH CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 207

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

EVANSVILLE, IN 47702-0207

A Employer identification number

35-6013421

B Telephone number

812-464-1397

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 2,472,447. (Part I, column (d) must be on cash basis)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

61,342.

61,342.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

109,618.

b Gross sales price for all assets on line 6a

674,366.

7 Capital gain net income (from Part IV, line 2)

109,618.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

170,960.

170,960.

13 Compensation of officers, directors, trustees, etc

26,041.

26,041.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

895.

0.

0.

c Other professional fees

17 Interest

18 Taxes

STMT 3

3,960.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

30,896.

26,041.

0.

25 Contributions, gifts, grants paid

246,214.

246,214.

26 Total expenses and disbursements

Add lines 24 and 25

277,110.

26,041.

246,214.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<106,150.>

b Net investment income (if negative, enter -0-)

144,919.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing ..					
	2 Savings and temporary cash investments			250,177.	155,398.	155,398.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other	STMT 4			2,047,005.	2,035,634.	2,317,049.
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				2,297,182.	2,191,032.	2,472,447.
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)				0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			2,297,182.	2,191,032.		
30 Total net assets or fund balances			2,297,182.	2,191,032.		
31 Total liabilities and net assets/fund balances			2,297,182.	2,191,032.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,297,182.
2 Enter amount from Part I, line 27a	2	<106,150.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,191,032.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,191,032.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 674,366.		564,748.	109,618.
b			
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			109,618.
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 109,618.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	43,679.	2,460,531.	.017752
2012	55,104.	2,317,902.	.023773
2011	71,601.	2,020,606.	.035435
2010			
2009			
2 Total of line 1, column (d)			2 .076960
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .025653
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,425,092.
5 Multiply line 4 by line 3			5 62,211.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,449.
7 Add lines 5 and 6			7 63,660.
8 Enter qualifying distributions from Part XII, line 4			8 246,214.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,449.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,449.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	1,449.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,423.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,423.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	974.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 974. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► OLD NATIONAL WEALTH MANAGEMENT Telephone no. ► 812-464-1397 Located at ► PO BOX 207, EVANSVILLE, IN ZIP+4 ► 47702-0207			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► , , ,	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLD NATIONAL WEALTH MANAGEMENT	TRUSTEE			
PO BOX 207				
EVANSVILLE, IN 47702-0207	1.00	26,041.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CHARITABLE SUPPORT TO SAINT MEINRAD ARCHABBEY	
	92,330.
2 CHARITABLE SUPPORT TO REITZ MEMORIAL CATHOLIC HIGH SCHOOL	
	92,330.
3 CHARITABLE SUPPORT TO MONASTERY OF SAINT CLARE	
	30,777.
4 CHARITABLE SUPPORT TO SAINT MARY'S CATHOLIC CHURCH	
	30,777.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,462,022.
b Average of monthly cash balances	1b	
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,462,022.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,462,022.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,930.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,425,092.
6 Minimum investment return Enter 5% of line 5	6	121,255.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	121,255.
2a Tax on investment income for 2014 from Part VI, line 5	2a	1,449.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,449.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	119,806.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	119,806.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	119,806.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	246,214.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,214.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,449.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	244,765.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				119,806.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			120,651.	
b Total for prior years: 2012 , _____ , _____		12,376.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 246,214.				
a Applied to 2013, but not more than line 2a			120,651.	
b Applied to undistributed income of prior years (Election required - see instructions) *		12,376.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				113,187.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				6,619.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MONASTERY OF SAINT CLARE	N/A	PUBLIC CHARITY	CHARITABLE SUPPORT	30,777.
REITZ MEMORIAL CATHOLIC HIGH SCHOOL	N/A	PUBLIC CHARITY	CHARITABLE SUPPORT	92,330.
SAINT MARY'S CATHOLIC CHURCH	N/A	PUBLIC CHARITY	CHARITABLE SUPPORT	30,777.
SAINT MEINRAD ARCHABBEY	N/A	PUBLIC CHARITY	CHARITABLE SUPPORT	92,330.
Total			3a	246,214.
b Approved for future payment				
NONE				
Total			3b	0.

Mary Helfrich Charitable TUW

December 1, 2014 - December 31, 2014

Account Number: 31-0124-01-1

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Current Income	Yield	Unrealized Gain / Loss
Cash & Equivalents								
Money Markets								
155,398.380	Goldman Sachs Financial Square Treasury Obligation #468	1.000	155,398.38	155,398.38	100.00	9	0.0	0.00
	Total Money Markets		155,398.38	155,398.38	100.00	9	0.0	0.00
Cash								
	Principal Cash		-48,673.58	-48,673.58	-31.32	0	0.0	0.00
	Income Cash		48,673.58	48,673.58	31.32	0	0.0	0.00
	Total Cash		0.00	0.00	0.00	0	0.0	0.00
	Total Cash & Equivalents		155,398.38	155,398.38	100.00	9	0.0	0.00

Fixed Income

U.S. Governments

35,000.000	Federal Farm Credit Bank Dtd 10/01/2012 2.740% 10/01/2025 Callable	97.199	33,512.50	34,019.65	3.10	959	2.8	507.15
25,000.000	Fed Farm Cr Bk 2.75% 06/26/2023	102.445	25,255.50	25,611.25	2.33	687	2.7	355.75
50,000.000	Fed Home Ln Bk 2.795% 10/17/2023	102.020	50,504.09	51,010.00	4.64	1,397	2.7	505.91
45,000.000	Fed Home Ln Bk 1.75% 12/14/2018	101.020	45,555.19	45,459.00	4.14	787	1.7	-96.19
50,000.000	Fed Home Ln Bk 1.875% 06/12/2020	99.576	49,667.77	49,788.00	4.53	937	1.9	120.23
45,000.000	Fed Home Ln Mtg 2.1% 11/16/2020	100.174	45,000.00	45,078.30	4.10	945	2.1	78.30
45,000.000	Fed Nat Mtg Assoc 1.375% 11/15/2016	101.367	45,728.30	45,615.15	4.15	618	1.4	-113.15

Mary Helfrich Charitable TUW

December 1, 2014 - December 31, 2014

Account Number: 31-0124-01-1

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
40,000.000	Fed Nat Mtg Assoc 2 1% 11/23/2021	98.264	38,276.80	39,305.60	3.58	840	2.1	1,028.80
40,000.000	Fed Home Ln Mtg 2 375% 01/13/2022	101.029	40,088.22	40,411.60	3.68	950	2.4	323.38
40,000.000	Fed Home Ln Mtg 1 25% 05/12/2017	100.741	40,201.55	40,296.40	3.67	500	1.2	94.85
45,000.000	US Treasury N/B 1 5% 08/31/2018	100.492	45,744.83	45,221.40	4.11	675	1.5	-523.43
40,000.000	US Treasury N/B 1% 10/31/2016	100.727	40,385.36	40,290.80	3.67	400	1.0	-94.56
40,000.000	US Treasury N/B 0.75% 12/31/2017	98.953	39,681.85	39,581.20	3.60	300	0.8	-100.65
Total U.S. Governments			539,601.96	541,688.35	49.29	9,995	1.8	2,086.39
Corporate Bonds								
25,000.000	Bk Of Amer Corp 3.7% 09/01/2015	101.745	25,547.58	25,436.25	2.31	925	3.6	-111.33
25,000.000	Caterpillar Finl Svcs Corp 7.15% 02/15/2019	119.630	25,708.78	29,907.50	2.72	1,787	6.0	4,198.72
50,000.000	Coca Cola Co Sr Nt 4 875% Dtd 03/06/2009 Due 03/15/2019 Callable	112.118	50,093.72	56,059.00	5.10	2,437	4.3	5,965.28
50,000.000	Glaxosmithkline Cap Inc 5.65% 05/15/2018	112.652	50,276.94	56,326.00	5.13	2,825	5.0	6,049.06
25,000.000	Hewlett Packard Co 2 6% 09/15/2017	101.877	25,809.98	25,469.25	2.32	650	2.6	-340.73
35,000.000	JPMorgan Chase & Co 5.25% 05/01/2015	101.426	31,640.70	35,499.10	3.23	1,837	5.2	3,858.40
20,000.000	Pacific Gas & Elec Co 4.25% 05/15/2021	108.154	21,757.77	21,630.80	1.97	850	3.9	-126.97
35,000.000	Wells Fargo & Co 5.625% 12/11/2017	111.231	32,165.00	38,930.85	3.54	1,968	5.1	6,765.85
Total Corporate Bonds			263,000.47	289,258.75	26.32	13,279	4.6	26,258.28
Foreign Bonds								
35,000.000	Bk Nova Scotia 2 8% 07/21/2021	100.042	35,217.00	35,014.70	3.19	980	2.8	-202.30

Mary Helfrich Charitable TUW
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Statement Of Assets

<i>Shares</i>	<i>Description</i>	<i>Market Price</i>	<i>Total Cost</i>	<i>Market Value</i>	<i>% Of Category</i>	<i>Estimated Income</i>	<i>Current Yield</i>	<i>Unrealized Gain / Loss</i>
Total Foreign Bonds								
			35,217.00	35,014.70	3.19	980	2.8	-202.30
Municipals Taxable								
50,000.000	Elkhart IND Pk Dist Taxable Pk Dis Bds 2009b Taxable 5 90% Dtd 12/17/2009 Due 07/01/2024 Callable	110.408	50,000.00	55,204.00	5.02	2,950	5.3	5,204.00
45,000.000	New York NY Taxable Go 3.73% 12/01/2016	104.965	45,000.00	47,234.25	4.30	1,678	3.6	2,234.25
25,000.000	Vigo Cnty In Redev Auth Econ Dev Lease Rental Rev Taxbl 5 3% 02/01/2021	101.739	24,050.00	25,434.75	2.31	1,325	5.2	1,384.75
	Total Municipals Taxable		119,050.00	127,873.00	11.64	5,953	4.7	8,823.00
Other Fixed Income								
45,000.000	Ally Bk, Midvale UT CTF Dep 0.75% 06/29/2015	100.120	45,000.00	45,054.00	4.10	337	0.7	54.00
	Total Other Fixed Income		45,000.00	45,054.00	4.10	337	0.7	54.00
Fixed Income Mutual Funds								
6,920.415	Voya GNMA Income CII Fd #2159	8.690	60,000.00	60,138.41	5.47	2,221	3.7	138.41
	Total Fixed Income Mutual Funds		60,000.00	60,138.41	5.47	2,221	3.7	138.41
	Total Fixed Income		1,061,869.43	1,099,027.21	100.00	32,765	3.0	37,157.78

Equities

Common Stock

Mary Helfrich Charitable TUW
December 1, 2014 - December 31, 2014

Account Number: 31-0124-01-1

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Consumer Discretionary								
316,000	Directv	86.700	15,327.21	27,397.20	2.25	0	0.0	12,069.99
97,000	McDonalds Corp	93.700	3,243.68	9,088.90	0.75	329	3.6	5,845.22
405,000	Select Sector SPDR Consumer Discretionary	72.150	22,403.11	29,220.75	2.40	381	1.3	6,817.64
385,000	Tjx Co Inc	68.580	18,135.66	26,403.30	2.17	269	1.0	8,267.64
	Total Consumer Discretionary		59,109.66	92,110.15	7.56	979	1.1	33,000.49
Consumer Staples								
255,000	CVS Health Corp	96.310	17,582.42	24,559.05	2.02	357	1.5	6,976.63
229,000	Church & Dwight Inc	78.810	11,573.20	18,047.49	1.48	283	1.6	6,474.29
149,000	Costco Whsl Corp New	141.750	14,252.74	21,120.75	1.73	211	1.0	6,868.01
242,000	Select Sector SPDR Consumer Staples	48.490	8,631.82	11,734.58	0.96	281	2.4	3,102.76
166,000	Walmart Stores Inc	85.880	7,612.46	14,256.08	1.17	318	2.2	6,643.62
	Total Consumer Staples		59,652.64	89,717.95	7.37	1,450	1.6	30,065.31
Energy								
209,000	Chevron Corp	112.180	15,427.58	23,445.62	1.92	894	3.8	8,018.04
313,000	Conocophillips	69.060	22,058.05	21,615.78	1.77	913	4.2	-442.27
196,000	Noble Energy Inc	47.430	9,249.23	9,296.28	0.76	141	1.5	47.05
	Total Energy		46,734.86	54,357.68	4.46	1,948	3.6	7,622.82
Financials								
327,000	Citigroup Inc	54.110	12,584.14	17,693.97	1.45	13	0.1	5,109.83
259,000	Franklin Res Inc	55.370	11,219.58	14,340.83	1.18	155	1.1	3,121.25

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Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
86,000	Goldman Sachs	193.830	9,853.01	16,669.38	1.37	206	1.2	6,816.37
410,000	JPMorgan Chase & Co	62.580	17,873.79	25,657.80	2.11	656	2.6	7,784.01
340,000	MetLife Inc	54.090	12,205.53	18,390.60	1.51	476	2.6	6,185.07
539,000	Wells Fargo & Co New	54.820	18,126.57	29,547.98	2.43	754	2.6	11,421.41
Total Financials			81,862.62	122,300.56	10.04	2,260	1.8	40,437.94
Health Care								
306,000	Abbott Labs	45.020	7,943.55	13,776.12	1.13	293	2.1	5,832.57
112,000	Allergan Inc Com	212.590	10,451.50	23,810.08	1.95	22	0.1	13,358.58
734,000	Pfizer Inc	31.150	19,683.96	22,864.10	1.88	822	3.6	3,180.14
308,000	Select Sector SPDR Hlth Care Etf	68.380	18,028.25	21,061.04	1.73	283	1.3	3,032.79
200,000	Thermo Fisher Scientific Inc	125.290	11,006.80	25,058.00	2.06	120	0.5	14,051.20
Total Health Care			67,114.06	106,569.34	8.75	1,540	1.4	39,455.28
Industrials								
99,000	Boeing Co	129.980	13,672.09	12,868.02	1.06	360	2.8	-804.07
252,000	Danaher Corp	85.710	13,617.28	21,598.92	1.77	100	0.5	7,981.64
314,000	Quanta Sves Inc	28.390	8,299.94	8,914.46	0.73	0	0.0	614.52
287,000	Select Sector SPDR Industrial Etf	56.580	15,194.47	16,238.46	1.33	300	1.9	1,043.99
167,000	Stencycle Inc	131.080	17,203.08	21,890.36	1.80	0	0.0	4,687.28
160,000	Union Pacific Corp	119.130	14,282.40	19,060.80	1.56	320	1.7	4,778.40
Total Industrials			82,269.26	100,571.02	8.26	1,080	1.1	18,301.76
Information Technology								
441,000	Apple Inc	110.380	38,012.31	48,677.58	4.00	829	1.7	10,665.27
418,000	Ebay Inc	56.120	23,040.85	23,458.16	1.93	0	0.0	417.31

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
402,000	Oracle Corp	44.970	11,746.24	18,077.94	1.48	192	1.1	6,331.70
322,000	Qualcomm Inc	74.330	20,614.35	23,934.26	1.97	540	2.3	3,319.91
128,000	Visa Inc Cl A	262.200	15,625.08	33,561.60	2.76	245	0.7	17,936.52
190,000	Vmware Inc Cl A	82.520	16,760.14	15,678.80	1.29	0	0.0	-1,081.34
Total Information Technology			125,798.97	163,388.34	13.41	1,806	1.1	37,589.37
Materials								
82,000	Praxair Inc	129.560	9,373.41	10,623.92	0.87	213	2.0	1,250.51
184,000	Select Sector SPDR Materials Etf	48.580	9,208.87	8,938.72	0.73	176	2.0	-270.15
Total Materials			18,582.28	19,562.64	1.61	389	2.0	980.36
Utilities								
225,000	Select Sector SPDR Tr Utils	47.220	7,982.77	10,624.50	0.87	338	3.2	2,641.73
Total Utilities			7,982.77	10,624.50	0.87	338	3.2	2,641.73
Total Common Stock			549,107.12	759,202.18	62.33	11,790	1.6	210,095.06
Foreign Stock								
169,000	Perrigo Co PLC	167.160	25,722.65	28,250.04	2.32	70	0.3	2,527.39
206,000	Schlumberger Ltd	85.410	15,685.22	17,594.46	1.44	329	1.9	1,909.24
Total Foreign Stock			41,407.87	45,844.50	3.76	399	0.9	4,436.63
Equity Mutual Funds								
Large Cap Funds								

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Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
2,755.438	Robeco Boston Partners All-Cap Value Instl Fd #81	22.440	57,753.97	61,832.03	5.08	606	1.0	4,078.06
Total Large Cap Funds			57,753.97	61,832.03	5.08	606	1.0	4,078.06
Mid Cap Funds								
2,147.514	Goldman Sachs Mid Cap Value Instl Fd #864	41.580	78,942.61	89,293.63	7.33	856	1.0	10,351.02
2,153.927	Goldman Sachs Growth Opportunities Cl I Fd #1132	27.750	54,408.19	59,771.47	4.91	0	0.0	5,363.28
Total Mid Cap Funds			133,350.80	149,065.10	12.24	856	0.6	15,714.30
Small Cap Funds								
457.178	Eagle Small Cap Growth Cl I Fd #3933	54.840	19,146.61	25,071.64	2.06	0	0.0	5,925.03
902.451	Federated Clover Small Value Cl Is Fd #659	24.910	18,996.59	22,480.05	1.85	156	0.7	3,483.46
Total Small Cap Funds			38,143.20	47,551.69	3.90	156	0.3	9,408.49
International Funds								
1,427.874	Driehaus Emerging Mkts Growth Fd #3	29.640	41,294.10	42,322.19	3.47	0	0.0	1,028.09
1,864.176	Oakmark Intl Fd #109	23.340	46,604.41	43,509.87	3.57	0	0.0	-3,094.54
1,288.286	Oppenheimer Intl Growth Cl I Fd #1961	35.090	46,468.46	45,205.96	3.71	605	1.3	-1,262.50
Total International Funds			134,366.97	131,038.02	10.76	605	0.5	-3,328.95
Closed End - Equity Funds								
278.000	Vanguard Value Etf	84.490	19,634.14	23,488.22	1.93	520	2.2	3,854.08

Mary Helfrich Charitable TUW
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Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Total Closed End - Equity Funds								
			19,634.14	23,488.22	1.93	520	2.2	3,854.08
Total Equity Mutual Funds								
			383,249.08	412,975.06	33.91	2,743	0.7	29,725.98
			973,764.07	1,218,021.74	100.00	14,932	1.2	244,257.67
Total Assets								
			2,191,031.88	2,472,447.33		47,706	1.9	281,415.45
	Cash		- 155,398	- 155,318				
	Investments		2,035,634	2,317,049				
Purchase Activity								

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
Cash and Equivalents					
Goldman Sachs Financial Square					
12/31/14	Purchases (21) 12/01/14 To 12/31/14	1,000	0.00	0.00	-50,672.60
Total Cash and Equivalents					\$ -50,672.60

Equities

Stericycle Inc					
12/05/14	Purchased 61 Shs 12/02/14 From Stifel Nicolaus and Co Inc @ 129.9438 Commission: 3.05	129,944	3.05	0.00	-7,929.62

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	61,342.	0.	61,342.	61,342.	
TO PART I, LINE 4	61,342.	0.	61,342.	61,342.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	895.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	895.	0.		0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYMENT OF PRIOR YEAR TAX DUE	3,713.	0.		0.
FOREIGN DIVIDEND TAX	247.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,960.	0.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	2,035,634.	2,317,049.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,035,634.	2,317,049.

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO APPLY EXCESS QUALIFYING DISTRIBUTIONS TO PRIOR YEAR'S UNDISTRIBUTED INCOME	STATEMENT	5
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FOUNDATION IS MAKING AN ELECTION TO APPLY CURRENT YEAR EXCESS
QUALIFYING DISTRIBUTIONS TO REMAINING UNDISTRIBUTED INCOME FROM YEARS
PRIOR TO 2014.