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2014

Open to Public Inspection

Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private FoundationDepartment of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation HAROLD AND RACHEL MCMILLEN FOUNDATION			A Employer identification number 35-6011494	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 762,950		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,624	19,713		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,565			
	b Gross sales price for all assets on line 6a 263,314				
	7 Capital gain net income (from Part IV, line 2)		11,565		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	32,189	31,278	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	11,932	8,949		2,983
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	660			660
	c Other professional fees (attach schedule)	795			795
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,226	313		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	14,613	9,262	0	4,438
	25 Contributions, gifts, grants paid	53,068			53,068
26 Total expenses and disbursements. Add lines 24 and 25	67,681	9,262	0	57,506	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-35,492				
b Net investment income (if negative, enter -0-)		22,016			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,142	882	882
	2 Savings and temporary cash investments	10,951	9,348	9,348
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	680,098	645,967	752,718	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	693,191	656,197	762,948	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	693,191	656,197	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	693,191	656,197	
31 Total liabilities and net assets/fund balances (see instructions)	693,191	656,197		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	693,191
2 Enter amount from Part I, line 27a	2	-35,492
3 Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund & CTF Income Additions</u>	3	901
4 Add lines 1, 2, and 3	4	658,600
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	2,403
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	656,197

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,565
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	36,461	779,985	0.046746
2012	36,195	761,960	0.047502
2011	37,027	778,441	0.047566
2010	32,129	734,677	0.043732
2009	31,483	677,642	0.046460

2 Total of line 1, column (d)	2	0.232006
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046401
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	782,010
5 Multiply line 4 by line 3	5	36,286
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	220
7 Add lines 5 and 6	7	36,506
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	57,506

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	220
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	220
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	220
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	655
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	655
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	435
11	Enter the amount of line 10 to be. Credited to 2015 estimated tax 220 Refunded	11	215

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. X Winston Salem, NC 27101-3818	Trustee 4.00	11,932		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	769,573
b	Average of monthly cash balances	1b	24,346
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	793,919
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	793,919
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,909
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	782,010
6	Minimum investment return. Enter 5% of line 5	6	39,101

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,101
2a	Tax on investment income for 2014 from Part VI, line 5 2a 220		
b	Income tax for 2014 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	220
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,881
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,881
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,881

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57,506
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,506
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	220
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,286

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				38,881
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			33,540	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: \blacktriangleright \$ 57,506				
a Applied to 2013, but not more than line 2a			33,540	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				23,966
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				14,915
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				53,068
b Approved for future payment NONE				
Total				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	20,624	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	11,565	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		32,189	0
13	Total. Add line 12, columns (b), (d), and (e)				13	32,189

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Wells SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/14/2015
Date

SVP Wells Fargo Bank N.A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

J. H. H. H.

Date

4/14/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ALZHEIMER'S ASSOCIATION

Street

6324 CONSITUTION DR

City

FORT WAYNE

State

IN

Zip Code

46804

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO COVER COSTS OF EDUCATIONAL PROGRAMS

Amount

5,000

Name

DOWN SYNDROME ASSOCIATION OF NORTHEAST INDIANA, INC.

Street

2927 JEWETT ST

City

HIGHLAND

State

IN

Zip Code

46322

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TECHNOLOGY UPDATE

Amount

2,000

Name

HAROLD W. MCMILLEN CENTER FOR HEALTH EDUCATION

Street

600 JIM KELLEY BLVD

City

FORT WAYNE

State

IN

Zip Code

46816

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

OPERATING FUNDS FOR HEALTH EDUCATION PROGRAMMING

Amount

15,000

Name

TURNSTONE CENTER FOR CHILDREN AND ADULTS WITH DISABILITIES, INC

Street

3320 N CLINTON ST

City

FORT WAYNE

State

IN

Zip Code

46805

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PURCHASE NU-STEP T5 RECUMBENT CROSS TRAINER

Amount

8,918

Name

VINCENT VILLAGE INC.

Street

2827 HOLTON AVE

City

FORT WAYNE

State

IN

Zip Code

46806

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PURCHASE SAGE 50 FUNDRAISING SOFTWARE

Amount

4,650

Name

BRIDGE OF GRACE INC.

Street

3501 SYCAMORE SCHOOL RD STE 125

City

FORT WORTH

State

TX

Zip Code

76133

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CRIME VICTIM CARE OF ALLEN COUNTY IN

Street

2456 LAKE AVE

City

FORT WAYNE

State

IN

Zip Code

46805

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

5,000

Name

INTERFAITH HOSPITALITY NETWORK OF GREATER FORT WAYNE

Street

2605 GARY ST

City

FORT WAYNE

State

IN

Zip Code

46803

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

5,000

Name

SHEPHERDS HOUSE

Street

519 TENNESSEE AVE

City

FORT WAYNE

State

IN

Zip Code

46805

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

CAPITAL SUPPORT

Amount

5,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		
											Capital Gains/Losses		
											Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
	Long Term CG Distributions	Amount									263,314	251,749	11,565
	Short Term CG Distributions	1,800									0	0	0
1	SPDR DJ WILSHIRE INTERNA	78463X863			5/31/2011		6/16/2014	1,355	1,271				84
2	AMEX HEALTH CARE SPDR	81389Y209			10/14/2013		1/29/2014	721	662				59
3	AMEX MATERIALS SPDR	81389Y100			9/11/2012		1/29/2014	350	296				54
4	AMEX HEALTH CARE SPDR	81389Y209			9/27/2010		1/29/2014	388	214				174
5	CONSUMER STAPLES SECTO	81389Y308			1/21/2011		1/29/2014	909	649				260
6	AMEX CONSUMER DISCR SP	81389Y407			10/23/2014		10/31/2014	1,284	1,235				29
7	AMEX ENERGY SELECT SP	81389Y506			8/5/2009		1/29/2014	1,199	483				716
8	FINANCIAL SELECT SECTO	81389Y605			10/14/2013		1/29/2014	923	563				360
9	MERGER FD SH BEN INT #26	589509108			7/19/2013		8/15/2014	1,784	1,454				330
10	ASG GLOBAL ALTERNATIVES	63872T885			7/19/2013		1/29/2014	3,593	3,755				-162
11	ASG GLOBAL ALTERNATIVES	63872T885			7/19/2013		6/16/2014	4,000	4,114				-114
12	NEUBERGER BERMAN LONG	64128R608			6/16/2014		10/23/2014	874	872				2
13	NUVEEN HIGH YIELD MUNI B	67065Q772			5/5/2014		10/31/2014	500	492				8
14	NUVEEN HIGH YIELD MUNI B	67065Q772			5/5/2014		10/31/2014	737	709				28
15	PIMCO FOREIGN BD FD USD	693390882			8/19/2011		6/16/2014	400	392				8
16	PIMCO FOREIGN BD FD USD	693390882			8/19/2011		10/23/2014	1,054	1,014				40
17	RIDGEWORTH SEIX HY BD-1	76628T645			9/27/2010		1/29/2014	7,657	7,540				117
18	RIDGEWORTH SEIX HY BD-1	76628T645			8/19/2011		1/29/2014	1,341	1,296				45
19	LAUDUS MONTIRIAN INTL FH	51855Q655			11/27/2012		5/1/2014	546	588				-42
20	LAUDUS MONTIRIAN INTL FH	51855Q655			7/19/2013		5/1/2014	1,720	1,873				47
21	LAUDUS MONTIRIAN INTL FH	51855Q655			10/17/2013		5/1/2014	297	296				1
22	LAUDUS MONTIRIAN INTL FH	51855Q655			13/1/2014		5/1/2014	2,387	2,315				72
23	MERGER FD SH BEN INT #26	589509108			5/5/2014		6/16/2014	421	416				5
24	MERGER FD SH BEN INT #26	589509108			5/5/2014		6/16/2014	312	308				4
25	MERGER FD SH BEN INT #26	589509108			12/23/2010		8/16/2014	3,967	3,890				77
26	MERGER FD SH BEN INT #26	589509108			12/23/2010		8/16/2014	5,870	5,755				115
27	MERGER FD SH BEN INT #26	589509108			11/8/2011		1/29/2014	1,572	1,527				45
28	RIDGEWORTH SEIX HY BD-1	76628T645			5/29/2012		1/29/2014	246	240				6
29	RIDGEWORTH SEIX HY BD-1	76628T645			7/19/2013		1/29/2014	5,846	6,079				-233
30	RIDGEWORTH SEIX HY BD-1	76628T645			10/17/2013		1/29/2014	1,132	1,132				-34
31	RIDGEWORTH SEIX HY BD-1	76628T645			12/28/2009		1/29/2014	1,388	1,315				73
32	RIDGEWORTH SEIX HY BD-1	76628T645			12/28/2009		10/31/2014	20,096	18,685				1,411
33	RIDGEWORTH SEIX HY BD-1	76628T645			1/31/2014		10/31/2014	406	412				-6
34	T ROWE PRICE INST FLOAT R	779588402			7/17/2013		6/16/2014	830	783				47
35	SPDR DJ WILSHIRE INTERNA	81389Y704			10/14/2013		1/29/2014	298	280				18
36	AMEX INDUSTRIAL SPDR	81389Y704			12/1/2011		1/29/2014	795	576				219
37	AMEX TECHNOLOGY SELECT	81389Y803			1/21/2011		1/29/2014	1,785	1,345				440
38	VANGUARD INTERMEDIATE T	921937819			3/1/2012		6/16/2014	5,892	6,126				-234
39	VANGUARD INTERMEDIATE T	921937819			3/1/2012		6/16/2014	3,535	3,676				-141
40	VANGUARD INTERMEDIATE T	921937819			3/1/2012		10/23/2014	85	88				-3
41	VANGUARD INTERMEDIATE T	921937819			10/14/2013		10/23/2014	1,366	1,332				34
42	VANGUARD INTERMEDIATE T	921937819			5/1/2014		10/31/2014	6,030	5,961				69
43	VANGUARD INTERMEDIATE T	921937819			2/24/2012		5/1/2014	1,923	1,948				-25
44	VANGUARD SHORT TERM BO	921937827			5/25/2012		5/1/2014	7,372	7,459				-87
45	VANGUARD SHORT TERM BO	921937827			9/18/2012		5/1/2014	3,766	3,825				-59
46	VANGUARD SHORT TERM BO	921937827			3/1/2012		6/16/2014	12,420	12,564				-144
47	VANGUARD SHORT TERM BO	921937827			3/1/2012		10/31/2014	7,383	7,458				-75
48	VANGUARD SHORT TERM BO	921937827			2/13/2013		1/29/2014	2,407	2,415				-8
49	VANGUARD FTSE DEVELOPE	921943858			2/13/2013		5/1/2014	2,393	2,197				196
50	VANGUARD FTSE EMERGING	922042858			2/13/2013		6/16/2014	899	980				-81
51	VANGUARD FTSE EMERGING	922042858			8/17/2011		6/16/2014	1,601	1,648				-47
52	VANGUARD FTSE EMERGING	922042858			7/17/2013		6/16/2014	2,510	2,514				-4
53	VANGUARD REIT VIPER	922085553			10/14/2013		5/1/2014	727	671				56
54	VANGUARD REIT VIPER	922085553			1/29/2014		5/1/2014	509	509				0
55	VANGUARD REIT VIPER	922085553			8/5/2009		5/1/2014	145	145				0
56	VANGUARD REIT VIPER	922085553			12/23/2010		6/16/2014	1,481	679				77
57	CREDIT SUISSE COMM RET S	22544R305			12/23/2010		6/16/2014	1,937	2,273				802
58	CREDIT SUISSE COMM RET S	22544R305			12/23/2010		1/29/2014	12,100	14,347				-336
59	DIAMOND HILL LONG-SHORT	25264S833			12/23/2010		6/16/2014	954	702				-247
60	DIAMOND HILL LONG-SHORT	25264S833			12/23/2010		6/16/2014	600	415				185
61	DIAMOND HILL LONG-SHORT	25264S833			12/23/2010		10/23/2014	15,398	10,852				4,546
62	DIAMOND HILL LONG-SHORT	25264S833			8/19/2011		10/23/2014	309	205				103
63	DIAMOND HILL LONG-SHORT	25264S833			9/27/2010		6/16/2014	9,400	9,595				-195
64	DREYFUS EMG MKT DEBT LO	261980494			5/5/2014		6/16/2014	400	398				2
65	DREYFUS EMG MKT DEBT LO	261980494			2/15/2013		1/29/2014	4,182	4,174				8
66	DREYFUS EMG MKT DEBT LO	261980494			7/19/2013		1/29/2014	4,078	4,067				12
67	DREYFUS EMG MKT DEBT LO	261980494			7/19/2013		1/29/2014	4,078	4,067				12
68	DREYFUS EMG MKT DEBT LO	261980494			7/19/2013		1/29/2014	4,078	4,067				12
69	DREYFUS EMG MKT DEBT LO	261980494			7/19/2013		1/29/2014	4,078	4,067				12

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
										Other sales		263,314		251,749		11,565	
												0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
70	X	DRIEHAUS ACTIVE INCOME F			7/19/2013		6/16/2014	10,932	10,882				0	50			
71	X	262028855			5/5/2014		6/16/2014	590	589				0	1			
72	X	262028855			10/17/2013		6/16/2014	4,878	4,846				0	32			
73	X	277923728			7/19/2013		10/23/2014	7,348	7,515				0	-167			
74	X	EATON VANCE GLOBAL MAC			10/17/2013		10/23/2014	543	547				0	-4			
75	X	277923728			1/31/2014		10/23/2014	3,929	3,924				0	5			
76	X	EATON VANCE GLOBAL MAC			5/5/2014		10/23/2014	262	261				0	1			
77	X	315920702			10/17/2013		5/1/2014	153	150				0	3			
78	X	FID ADV EMER MKTS INC- CL			10/17/2013		6/16/2014	600	576				0	24			
79	X	464287608			7/17/2013		1/29/2014	1,310	1,220				0	90			
80	X	464287608			2/13/2013		1/29/2014	1,019	868				0	151			
81	X	464287608			2/13/2013		5/1/2014	4,480	3,721				0	759			
82	X	464287608			1/21/2011		5/1/2014	896	606				0	290			
83	X	464287705			1/21/2011		1/29/2014	1,597	1,133				0	464			
84	X	464287804			8/5/2009		1/29/2014	2,625	1,231				0	1,394			
85	X	464287804			8/5/2009		6/16/2014	547	246				0	301			
86	X	4812C0803			5/5/2014		6/16/2014	300	297				0	3			
87	X	518550655			9/27/2010		5/1/2014	3,924	4,241				0	-317			
88	X	518550655			1/25/2011		5/1/2014	6,070	5,500				0	-430			
89	X	518550655			2/24/2011		5/1/2014	748	500				0	-52			
90	X	518550655			2/28/2012		5/1/2014	2,400	2,566				0	-166			
91	X	518550655			5/29/2012		5/1/2014	400	423				0	-23			

Part I, Line 16b (990-PF) - Accounting Fees

		660	0	0	660
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	660			660

Part I, Line 16c (990-PF) - Other Professional Fees

		795	0	0	795
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMIN FEES	795			795

Part I, Line 18 (990-PF) - Taxes

		1,226	313	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	313	313		
2	PY Excise Tax Due	655			
3	Estimated Excise Payments	258			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			680,098	645,967	752,718
2	PIMCO FOREIGN BD FD USD H-INST 103		0	16,587	16,766
3	PRINCIPAL GL MULT STRAT-INST #4684		0	8,162	8,110
4	CONSUMER STAPLES SECTOR SPDR TR		0	7,480	12,171
5	AMEX FINANCIAL SELECT SPDR		0	15,746	24,705
6	AMEX MATERIALS SPDR		0	3,963	5,149
7	AMEX TECHNOLOGY SELECT SPDR		0	22,602	32,666
8	AMEX ENERGY SELECT SPDR		0	10,093	13,220
9	MERGER FUND-INST #301		0	11,891	11,673
10	FID ADV EMER MKTS INC- CL I 607		0	11,425	11,007
11	ISHARES TR SMALLCAP 600 INDEX FD		0	14,608	32,393
12	ISHARES S&P MIDCAP 400 VALUE		0	21,739	30,935
13	DREYFUS INTERNATL BOND FD CL I 6094		0	17,908	17,162
14	ISHARES S&P MIDCAP 400 GROWTH		0	20,781	31,295
15	AMEX INDUSTRIAL SPDR		0	13,197	18,615
16	AMEX HEALTH CARE SPDR		0	12,157	21,266
17	AMEX CONSUMER DISCR SPDR		0	8,624	19,408
18	DREYFUS EMG MKT DEBT LOC C-I 6083		0	19,740	16,962
19	DRIEHAUS ACTIVE INCOME FUND		0	15,535	15,380
20	ASG GLOBAL ALTERNATIVES-Y 1993		0	16,436	15,971
21	VANGUARD REIT VIPER		0	12,851	30,537
22	AQR MANAGED FUTURES STR-I		0	11,377	11,629
23	VANGUARD EMERGING MARKETS ETF		0	47,668	49,625
24	JPMORGAN HIGH YIELD FUND SS 3580		0	27,177	26,411
25	EMERSON ELEC CO 4.750% 10/15/15		0	33,302	36,148
26	T ROWE PRICE INST FLOAT RATE 170		0	11,695	11,400
27	VANGUARD BD INDEX FD INC		0	49,412	49,329
28	SPDR DJ WILSHIRE INTERNATIONAL REA		0	21,712	26,355
29	VANGUARD INTERMEDIATE TERM B		0	27,570	28,452
30	VANGUARD EUROPE PACIFIC ETF		0	72,670	74,169
31	NEUBERGER BERMAN LONG SH-INS #183		0	26,928	27,221
32	CREDIT SUISSE COMM RT ST-CO 2156		0	34,931	26,588

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	901
2	Total	2	901

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	29
2	Mutual Fund & CTF Income Subtraction	2	1,984
3	PY Return of Capital Adjustment	3	390
4	Total	4	2,403

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions	Amount		Short Term CG Distributions	281,514	0	251,749	9,765	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	1,800	0									
	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss			
	CUSIP #										
85	IShares CORE S&P 500 FUND E	6/18/2014	6/18/2014	547			246	301	0	0	301
86	LAUDUS MONTANIAN INTL FUND #294	5/1/2014	6/18/2014	300			297	300	0	0	3
87	LAUDUS MONTANIAN INTL FUND #294	5/1/2014	5/1/2014	3924			4241	317	0	0	317
88	LAUDUS MONTANIAN INTL FUND #294	5/1/2014	5/1/2014	6,070			6,500	430	0	0	430
89	LAUDUS MONTANIAN INTL FUND #294	5/1/2014	5/1/2014	748			800	52	0	0	52
90	LAUDUS MONTANIAN INTL FUND #294	5/1/2014	5/1/2014	2,568			2,568	166	0	0	166
91	LAUDUS MONTANIAN INTL FUND #294	5/28/2012	5/1/2014	2,400			2,423	23	0	0	23
91	LAUDUS MONTANIAN INTL FUND #294	5/28/2012	5/1/2014	400					0	0	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Name	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1		X	Wells Fargo Bank N.A. Trust Tax D		Winston Salem	NC	27101-3818		TRUSTEE	4 00	11,932		
											11,932	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	164
3 Second quarter estimated tax payment	6/11/2014	3	164
4 Third quarter estimated tax payment	9/9/2014	4	163
5 Fourth quarter estimated tax payment	12/9/2014	5	164
6 Other payments		6	
7 Total		7	655

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year . . .	1	33,540
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	33,540