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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation CATALYST FOR PEACE		A Employer identification number 35-2202654
Number and street (or P.O. box number if mail is not delivered to street address) 50 EXCHANGE STREET, FL 3	Room/suite	B Telephone number (see instructions) 207-775-2616
City or town, state or province, country, and ZIP or foreign postal code PORTLAND ME 04101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 14,167,693	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,460			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	58,440	58,370		
	4 Dividends and interest from securities	345,558	344,648		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	410,657			
	b Gross sales price for all assets on line 6a 539,686				
	7 Capital gain net income (from Part IV, line 2)		410,657		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	29,391	4,919			
12 Total. Add lines 1 through 11	849,506	818,594	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	214,307	5,000		209,307
	15 Pension plans, employee benefits	39,293			39,293
	16a Legal fees (attach schedule) SEE STMT 2	2,411			2,411
	b Accounting fees (attach schedule) STMT 3	10,500	10,500		
	c Other professional fees (attach schedule) STMT 4	192,318	97,519		94,799
	17 Interest	77,031			60,937
	18 Taxes (attach schedule) (see instructions) STMT 5	15,261	961		
	19 Depreciation (attach schedule) and depletion STMT 6	6,066			
	20 Occupancy				
	21 Travel, conferences, and meetings	58,024			58,024
	22 Printing and publications	996			996
	23 Other expenses (att sch) STMT 7	162,688	86,959		75,565
	24 Total operating and administrative expenses. Add lines 13 through 23	778,895	200,939	0	541,332
	25 Contributions, gifts, grants paid	369,285			369,285
26 Total expenses and disbursements. Add lines 24 and 25	1,148,180	200,939	0	910,617	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-298,674				
b Net investment income (if negative, enter -0-)		617,655			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

DAA

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	87,636	438,361	438,361
	2 Savings and temporary cash investments	218,032	141,051	141,051
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 8	11,318,237	11,390,597	13,566,296
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
Liabilities	14 Land, buildings, and equipment basis ▶ 104,784 Less: accumulated depreciation (attach sch.) ▶ STMT 9 87,677	23,173	17,107	17,107
	15 Other assets (describe ▶ SEE STATEMENT 10)	8,804	4,878	4,878
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	11,655,882	11,991,994	14,167,693
	17 Accounts payable and accrued expenses			
Net Assets or Fund Balances	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22 Other liabilities (describe ▶ SEE STATEMENT 11)	3,987,097	4,621,883	
	23 Total liabilities (add lines 17 through 22)	3,987,097	4,621,883	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	7,668,785	7,370,111	
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,668,785	7,370,111	
	31 Total liabilities and net assets/fund balances (see instructions)	11,655,882	11,991,994	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,668,785
2 Enter amount from Part I, line 27a	2	-298,674
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	7,370,111
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,370,111

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>		3
				410,657
				114,419

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,450,375	13,353,053	0.108617
2012	856,751	12,653,158	0.067710
2011	1,195,974	10,904,473	0.109677
2010	1,119,815	11,823,588	0.094710
2009	2,251,152	12,476,534	0.180431
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	12,353
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	12,353
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,353
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,455
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	14,455
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	35
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,067
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 2,067 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ELISABETH HOFFMAN 50 EXCHANGE STREET, FL 3 Located at ► PORTLAND ME ZIP+4 ► 04101 Telephone no. ► 207-775-2616			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input checked="" type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELISABETH HOFFMAN 40 TWIN PONDS DRIVE PALMOUTH ME 04105	PRESIDENT 40.00	0	0	0
SETH JOHNSON 40 TWIN PONDS DRIVE PALMOUTH ME 04105	SECY. & TREAS 5.00	0	0	0
ALFRED HOFFMAN, JR. 12530 SEMINOLE BEACH DRIVE N. PALM BEACH FL 33408	DIRECTOR 5.00	0	0	0
CYNTHIA SAMPSON 291 E. CHESTNUT STREET #3 ASHEVILLE NC 28801	DIRECTOR 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	13,503,007
b	Average of monthly cash balances	1b	68,992
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	13,571,999
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	13,571,999
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	203,580
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,368,419
6	Minimum investment return. Enter 5% of line 5	6	668,421

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	668,421
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,353
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,353
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	656,068
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	656,068
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	656,068

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	910,617
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	910,617
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	910,617

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				656,068
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	1,638,241			
b From 2010	537,218			
c From 2011	664,206			
d From 2012	229,863			
e From 2013	795,382			
f Total of lines 3a through e	3,864,910			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 910,617				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				656,068
e Remaining amount distributed out of corpus	254,549			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,119,459			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	1,638,241			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,481,218			
10 Analysis of line 9:				
a Excess from 2010	537,218			
b Excess from 2011	664,206			
c Excess from 2012	229,863			
d Excess from 2013	795,382			
e Excess from 2014	254,549			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ELISABETH HOFFMAN - 2004 **\$14,123,879**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SEE STATEMENT 12					369,285
Total					▶ 3a 369,285
b Approved for future payment N/A					
Total					▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part VII Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	58,440	
4 Dividends and interest from securities			14	345,558	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	410,657	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b SEE STATEMENT 13		22,997		4,919	1,475
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		22,997		819,574	1,475
13 Total. Add line 12, columns (b), (d), and (e)				13	844,046

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2014
For calendar year 2014, or tax year beginning _____, and ending _____		

Name CATALYST FOR PEACE	Employer Identification Number 35-2202654
-----------------------------------	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) STCG FROM CARLYLE RLTY PTRS	P	01/01/14	12/31/14
(2) LTCG FROM CARLYLE RLTY PTRS	P	01/01/14	12/31/14
(3) SEC 1231 GAIN FROM CARLYLE RLTY PTRS	P	01/01/14	12/31/14
(4) STCG FROM CORE CLASSIC FUND	P	01/01/14	12/31/14
(5) LTCG FROM CORE CLASSIC FUND	P	01/01/14	12/31/14
(6) SEC 1231 GAIN FROM CORE CLASSIC FUND	P	01/01/14	12/31/14
(7) LOOMIS SAYLES STRAT INC CL A	P	02/19/09	01/21/14
(8) CG DISTRIB FROM JP MORGAN			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,275			2,275
(2) 14,236			14,236
(3) 63,883			63,883
(4) 7,061			7,061
(5) 26,261			26,261
(6) 703			703
(7) 199,990		129,029	70,961
(8) 225,277			225,277
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			2,275
(2)			14,236
(3)			63,883
(4)			7,061
(5)			26,261
(6)			703
(7)			70,961
(8)			225,277
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
RENTS	\$ 4,200	\$ 4,200	\$
CORE CLASSIC FUND, LP	719	719	
SALES	336		
SCREENINGS REVENUE	1,139		
CORE CLASSIC FUND, LP UBTI	3,650		
UBS CARLYLE REALTY PTRS UBTI	14,277		
UBS CARLYLE REALTY PTRS, LP	5,070		
TOTAL	\$ 29,391	\$ 4,919	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 2,411	\$	\$	\$ 2,411
TOTAL	\$ 2,411	\$ 0	\$ 0	\$ 2,411

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 10,500	\$ 10,500	\$	\$
TOTAL	\$ 10,500	\$ 10,500	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MGMT FEES	\$ 97,519	\$ 97,519	\$	\$ 93,010
CONTRACT SERVICES	93,010			1,789
PAYROLL COMPANY FEES	1,789			
TOTAL	\$ 192,318	\$ 97,519	\$ 0	\$ 94,799

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES	\$ 14,300	\$	\$	\$
STATE/FOREIGN TAXES	961	961		
TOTAL	\$ 15,261	\$ 961	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE & FIXTURE		10/19/04	\$ 1,000	\$ 1,000	200DB	7	\$	\$	\$
FURNITURE & FIXTURE		10/19/04	1,000	1,000	200DB	7			
CARPET		10/21/04	379	379	200DB	7			
CARPET/OFFICE FURNISHINGS		10/28/04	944	944	200DB	7			
OFFICE FURNISHINGS		1/13/05	4,201	4,201	S/L	7			
FURNITURE & FIXTURE		8/15/00	3,081	3,081	200DB	7			
COMPUTER		1/05/05	1,607	1,607	S/L	5			
OFFICE FURNISHINGS		2/12/05	365	365	S/L	7			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
OFFICE FURNISHINGS		2/09/05	\$	317	\$	317	S/L			7	\$			\$		\$	
OFFICE FURNISHINGS		2/09/05		349		349	S/L			7							
OFFICE FURNISHINGS		2/03/05		410		410	S/L			7							
OFFICE FURNISHINGS		12/02/05		380		380	S/L			7							
APPLE COMPUTER		8/30/08		1,840		1,840	200DB			5							
TOSHIBA COMPUTER		9/11/08		854		854	200DB			5							
HP DIRECT		9/12/08		69		69	200DB			5							
CAMERA		1/01/08		6,484		6,050	200DB			7		289					
RUG		1/01/08		1,539		1,436	200DB			7		69					
LAPTOP		1/01/08		2,952		2,952	200DB			5							
FURN		1/01/08		1,950		1,950	200DB			5							
FURN		3/15/08		1,617		1,509	200DB			7		72					
FURNITURE		10/08/09		1,725		1,047	S/L			7		247					
OFFICE DESK		3/29/10		1,018		859	200DB			7		46					
TABLE		6/28/10		700		591	200DB			7		31					
FLOOR LAMPS		8/20/10		2,530		2,135	200DB			7		113					
APPLE IPAD		10/12/10		804		804	200DB			5							
DESK		8/29/11		2,154		2,154	200DB			7							

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
CONF ROOM CHAIRS 9/20/11 \$	1,700 \$	1,700	200DB	7	\$	\$
PROJECTOR & ACCESSORIES 9/30/11	2,465	2,465	200DB	7		
FTI - FILING CABINET 10/23/09	871	569	200DB	7	121	
FTI - APPLE COMP EQUIPMENT 10/29/09	944	840	200DB	5	104	
FTI - MIP FUND ACCT SOFTWARE 12/01/09	18,020	18,020		3		
FTI - SECURITY MODULE 8/24/10	1,664	1,356		3	277	
FTI - MICROSOFT OFFICE MAC 2/02/11	4,616	3,191		3	475	
FTI - MICROSOFT OFFICE PC 9/08/11	1,176	711		3	155	
LEASEHOLD IMPROVEMENTS 8/29/11	9,346	9,346	S/L	15		
RUG 6/26/12	902	193	S/L	7	129	
COMPUTERS (2) 6/27/12	5,644	1,693	S/L	5	1,129	
COMPUTER EQUIPMENT 1/27/12	2,029	609	S/L	5	406	
CAMERA 5/11/12	1,349	289	S/L	7	193	
CAMERA LENS 6/28/12	739	158	S/L	7	106	
COMPUTER MONITORS 9/28/12	1,148	344	S/L	5	230	
I PAD MINI 12/27/12	832	250	S/L	5	166	
RUG 7/31/12	911	195	S/L	7	130	
BLINDS 2/27/12	1,380	296	S/L	7	197	

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
BLINDS						
3/28/12 \$	1,390 \$	298	S/L	7	\$ 198	\$
ELECTRICAL WIRING						
12/06/12	2,220	666	S/L	5	444	
IPHONE						
4/30/13	658	59	S/L	7	94	
ARTWORK						
10/11/13	4,000	71	S/L	7	572	
SCANNER						
11/22/13	511	9	S/L	7	73	
TOTAL	\$ 104,784	\$ 81,611			\$ 6,066	\$ 0
						0

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
DUES/MEMBERSHIPS	784			784
BANK SERVICE FEE	249			249
INSURANCE	3,319			3,319
POSTAGE	690			690
TELEPHONE	7,891			7,891
OCCUPANCY - RENTAL	25,602			25,602
SERVICE SUBSCRIPTIONS	2,837			2,837
BOOKS & REFERENCE	1,004			1,004
SUPPLIES	12,425			12,425
JANITORIAL SERVICES	2,214			2,214
MEALS	348			348
COMMUNICATION, MEDIA DESIGN	8,075			8,075
WEBSITE DESIGN	6,773			6,773
STAFF DEVELOPMENT	3,017			3,017
LICENSE REGISTRATION FEES	337			337
PORTFOLIO DED FROM CARLYLE RL	40,657	40,657		
N/D EXP FROM CARLYLE RLTY PTR	102			
PORTFOLIO DED FROM CORE CLASS	46,302	46,302		
N/D EXP FROM CORE CLASSIC FUN	62			
TOTAL	\$ 162,688	\$ 86,959	\$ 0	\$ 75,565

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
UBS CARLYLE REALTY PARTNERS, LP	\$ 593,418	\$ 425,696	COST	\$ 701,266
JP MORGAN CHASE - MUTUAL FUNDS	9,668,945	9,861,525	COST	11,699,319
CORE CLASSIC FUND, LP	1,055,874	1,103,376	COST	1,165,711
TOTAL	\$ 11,318,237	\$ 11,390,597		\$ 13,566,296

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Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE & EQUIPMENT	\$ 23,173	\$ 104,784	\$ 87,677	\$ 17,107
TOTAL	\$ 23,173	\$ 104,784	\$ 87,677	\$ 17,107

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
DIVIDENDS RECEIVABLE	\$ 7,316	\$ 3,390	\$ 3,390
SECURITY DEPOSIT	1,488	1,488	1,488
TOTAL	<u>\$ 8,804</u>	<u>\$ 4,878</u>	<u>\$ 4,878</u>

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
UBS ACCOUNT	\$	\$ 149
MISCELLANEOUS PAYABLES	1,341	2,206
CREDIT LINE	3,985,756	4,619,509
SALES TAX PAYABLE		19
TOTAL	<u>\$ 3,987,097</u>	<u>\$ 4,621,883</u>

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
ELISABETH HOFFMAN - 2004	\$ 14,123,879
TOTAL	<u>\$ 14,123,879</u>

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Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship	Status	Purpose	Amount
FAMBUL TOK INTL - SIERRA LEONE FREETOWN, SIERRA LEONE		31 REGENT ROAD, HILL STAT	EXEMPT			COMMUNITY RECONCILIATION	352,670
SARA TERRY AFTERMATH PROJECT		4900 GLENALBYN DRIVE	EXEMPT			GENERAL SUPPORT	250
LOS ANGELES CA 90065		246 DEERING AVENUE	EXEMPT			JUSTICE FOR WOMEN LECTURE SERIES	2,000
UNIV. OF SOUTHERN MAINE LAW SCHOOL		2121 CRYSTAL DRIVE, #700	EXEMPT			GENERAL SUPPORT	1,540
PORTLAND ME 04102		61 WINTHROP STREET	EXEMPT			SPONSOR RESTORATIVE MAINE THINK TANK	500
COUNCIL ON FOUNDATIONS		498 SEVENTH AVE, 15TH FL	EXEMPT			GENERAL SUPPORT	1,000
ARLINGTON VA 22202		122 MARYLAND AVENUE NE	EXEMPT			GENERAL SUPPORT	5,000
RESTORATIVE JUSTICE INST. OF MAINE		1726 M STREET NW, #401	EXEMPT			GENERAL SUPPORT	5,000
AUGUSTA ME 04330		1720 N STREET, NW	EXEMPT			GENERAL SUPPORT	725
INTL. HUMAN RIGHTS FUNDERS GROUP		C/O 50 EXCHANGE STREET	INDIVIDUAL			GENERAL SUPPORT	100
NEW YORK NY 10018		1901 N FORT MYER DR #405	EXEMPT			GENERAL SUPPORT	500
PEACE AND SECURITY FUNDERS GROUP							
WASHINGTON DC 20002							
ALLIANCE FOR PEACEBUILDING							
WASHINGTON DC 20036							
EXPONENT PHILANTHROPY (ASSOC. FOR							
WASHINGTON DC 20036							
JEAN FRIEDMAN-RUDOVSKY							
PORTLAND ME 04101							
INSTITUTE FOR MULTI-TRACK DIPLOMACY							
ARLINGTON VA 22209							
TOTAL							369,285

Federal Statements

Statement 13 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
RENTS					
CORE CLASSIC FUND, LP		\$	16	\$ 4,200	\$
UBS CARLYLE RLTY PTRS			14	719	
SALES			14		
SCREENINGS REVENUE					336
CORE CLASSIC FUND, LP UBTI					1,139
900099		3,650			
UBS CARLYLE REALTY PTRS UBT					
900099		14,277			
UBS CARLYLE REALTY PTRS, LP					
900099		5,070			
TOTAL		\$ <u>22,997</u>		\$ <u>4,919</u>	\$ <u>1,475</u>