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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JOE D PENTECOST FOUNDATION		A Employer identification number 35-2178154	
Number and street (or P O box number if mail is not delivered to street address) 1651 WEST LAKE LANSING ROAD NO 300		B Telephone number (see instructions) (517) 336-5000	
City or town, state or province, country, and ZIP or foreign postal code EAST LANSING, MI 48823		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 22,150,432		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,847	10,847		
	4 Dividends and interest from securities.	393,063	393,063		
	5a Gross rents	83,724	83,724		
	b Net rental income or (loss) <u>-26,411</u>				
	6a Net gain or (loss) from sale of assets not on line 10	880,129			
	b Gross sales price for all assets on line 6a <u>8,264,861</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		880,129		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,367,763	1,367,763		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	84,999	12,750		72,249
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,781	567		3,214
	c Other professional fees (attach schedule)	139,828	139,828		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	29,444	11,432		3,762
	19 Depreciation (attach schedule) and depletion	25,492	25,492		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	135,329	113,914		21,415
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	418,873	303,983		100,640
	25 Contributions, gifts, grants paid	905,696			905,696
	26 Total expenses and disbursements. Add lines 24 and 25	1,324,569	303,983		1,006,336
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	43,194			
	b Net investment income (if negative, enter -0-)		1,063,780		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6		
	2	Savings and temporary cash investments	137,680	202,031	202,031
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,104,285	18,213,986	21,094,747
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ 1,092,814 Less accumulated depreciation (attach schedule) ▶ _____ 244,884	873,277	847,930	847,930
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	75,871	5,724	5,724
	14	Land, buildings, and equipment basis ▶ _____ 2,491 Less accumulated depreciation (attach schedule) ▶ _____ 2,491			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,191,119	19,269,671	22,150,432	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	35,358	
	23	Total liabilities (add lines 17 through 22)	0	35,358	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	19,191,119	19,234,313	
	30	Total net assets or fund balances (see instructions)	19,191,119	19,234,313	
31	Total liabilities and net assets/fund balances (see instructions) . . .	19,191,119	19,269,671		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 19,191,119
2	Enter amount from Part I, line 27a	2 43,194
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 19,234,313
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 19,234,313

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	880,129
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	952,299	20,533,307	0 046378
2012	816,679	19,200,534	0 042534
2011	660,516	16,565,387	0 039873
2010	330,438	13,558,962	0 024370
2009	380,339	7,859,166	0 048394

2	Total of line 1, column (d).	2	0 201549
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040310
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	21,575,737
5	Multiply line 4 by line 3.	5	869,718
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,638
7	Add lines 5 and 6.	7	880,356
8	Enter qualifying distributions from Part XII, line 4.	8	1,006,336

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	10,638
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	10,638
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,638
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,460	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	10,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	17,460
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	50
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	6,772
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 6,772 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶RITA F STOSKOPF Telephone no ▶(517) 336-5000 Located at ▶1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING MI ZIP +4 ▶48823			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	20,850,724
b	Average of monthly cash balances.	1b	169,856
c	Fair market value of all other assets (see instructions).	1c	883,722
d	Total (add lines 1a, b, and c).	1d	21,904,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,904,302
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	328,565
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,575,737
6	Minimum investment return. Enter 5% of line 5.	6	1,078,787

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,078,787
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	10,638
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,638
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,068,149
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,068,149
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,068,149

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,006,336
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,006,336
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	10,638
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	995,698
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,068,149
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			898,592	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,006,336				
a Applied to 2013, but not more than line 2a			898,592	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				107,744
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				960,405
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	905,696
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII



1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-06-29 _____ Date	<div style="border: 2px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
	***** _____ Title		

Paid Preparer Use Only	Print/Type preparer's name DANIEL J WARMELSCPAABV	Preparer's Signature	Date 2015-06-26	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00342215
	Firm's name <input checked="" type="checkbox"/> WARMELS & COMSTOCK PLLC			Firm's EIN <input checked="" type="checkbox"/> 38-3204593	
	Firm's address <input checked="" type="checkbox"/> 3505 COOLIDGE ROAD EAST LANSING, MI 48823			Phone no (517) 351-5508	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02579 - COVERED	P		2014-12-15
MERRILL LYNCH 676-02579 - COVERED	P		2014-12-24
MERRILL LYNCH 676-02579 - NONCOVERED	P		2014-03-14
MERRILL LYNCH 676-02579 - OTHER	P		2014-07-01
MERRILL LYNCH 676-02574 - NONCOVERED	P		2014-10-09
MERRILL LYNCH 676-02584 - COVERED	P		2014-07-01
MERRILL LYNCH 676-02584 - COVERED	P		2014-07-22
MERRILL LYNCH 676-02584 - NONCOVERED	P		2014-07-01
MERRILL LYNCH 676-02585 - COVERED	P		2014-12-30
MERRILL LYNCH 676-02585 - COVERED	P		2014-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
756,652		708,419	48,233
1,191,182		848,430	342,752
905		813	92
1,444		1,444	0
60,459		60,459	0
8,919		8,009	910
218,919		178,154	40,765
19,922		15,454	4,468
710,239		623,270	86,969
144,843		145,871	-1,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			48,233
			342,752
			92
			0
			0
			910
			40,765
			4,468
			86,969
			-1,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02588 - COVERED	P		2014-04-09
MERRILL LYNCH 676-02588 - COVERED	P		2014-10-24
MERRILL LYNCH 676-02588 - NONCOVERED	P		2014-11-20
MERRILL LYNCH 676-02592 - COVERED	P		2014-12-18
MERRILL LYNCH 676-02592 - COVERED	P		2014-12-31
MERRILL LYNCH 676-02596 - COVERED	P		2014-12-30
MERRILL LYNCH 676-02596 - COVERED	P		2014-12-24
MERRILL LYNCH 676-02596 - NONCOVERED	P		2014-10-31
MERRILL LYNCH 676-02599 - COVERED	P		2014-12-16
MERRILL LYNCH 676-02599 - NONCOVERED	P		2014-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,076		1,924	152
32,684		17,999	14,685
14		14	0
55,801		69,537	-13,736
187,714		203,420	-15,706
813,014		830,631	-17,617
794,676		522,158	272,518
17,366		5,668	11,698
49,942		50,405	-463
1,189		1,189	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			152
			14,685
			0
			-13,736
			-15,706
			-17,617
			272,518
			11,698
			-463
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02599 - COVERED	P		2014-12-30
MERRILL LYNCH 676-02599 - NONCOVERED	P		2014-03-13
MERRILL LYNCH 676-02601 - COVERED	P		2014-12-09
MERRILL LYNCH 676-02601 - COVERED	P		2014-12-09
MERRILL LYNCH 676-02601 - NONCOVERED	P		2014-12-09
MERRILL LYNCH 676-02602 - COVERED	P		2014-12-16
MERRILL LYNCH 676-02602 - NONCOVERED	P		2014-07-08
MERRILL LYNCH 676-02602 - COVERED	P		2014-12-16
MERRILL LYNCH 676-02602 - NONCOVERED	P		2014-12-16
MERRILL LYNCH 676-02604 - COVERED	P		2014-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
171,364		113,471	57,893
1,123		598	525
40,578		40,592	-14
184,256		177,757	6,499
50,741		52,333	-1,592
164,996		164,024	972
64,231		67,292	-3,061
296,583		302,178	-5,595
357,284		372,636	-15,352
403,197		394,186	9,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			57,893
			525
			-14
			6,499
			-1,592
			972
			-3,061
			-5,595
			-15,352
			9,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02604 - NONCOVERED	P		2014-12-16
MERRILL LYNCH 676-02604 - NONCOVERED	P		2014-12-16
MERRILL LYNCH 676-02696 - COVERED	P		2014-11-26
MERRILL LYNCH 676-02696 - NONCOVERED	P		2014-04-04
MERRILL LYNCH 676-02696 - COVERED	P		2014-11-26
MERRILL LYNCH 676-02751 - COVERED	P		2014-12-10
MERRILL LYNCH 676-02751 - COVERED	P		2014-12-15
MERRILL LYNCH 676-02605 - COVERED	P		2014-12-22
MERRILL LYNCH 676-02605 - NONCOVERED	P		2014-12-30
MERRILL LYNCH 676-02605 - COVERED	P		2014-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
156,339		156,956	-617
624,373		616,371	8,002
83,005		86,687	-3,682
2		2	0
34,990		27,073	7,917
4		4	0
199,996		205,142	-5,146
105,546		100,811	4,735
724		724	0
202,309		183,227	19,082

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-617
			8,002
			-3,682
			0
			7,917
			0
			-5,146
			4,735
			0
			19,082

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 676-02605 - NONCOVERED	P		2014-11-28
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,400		29,400	0
25,860			25,860


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			25,860


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT J PHIPPS	DIRECTOR 2 00	6,000	0	0
1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823				
CALVIN C LUTZ	DIRECTOR 2 00	6,000	0	0
1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823				
RITA F STOSKOPF	DIRECTOR 30 00	60,999	0	0
1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823				
VIC LOOMIS	DIRECTOR 2 00	6,000	0	0
1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823				
GARY HURAND	DIRECTOR 2 00	6,000	0	0
1651 WEST LAKE LANSING ROAD SUITE 300 EAST LANSING, MI 48823				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLEN NEIGHBORHOOD CENTER 1619 E KALAMAZOO ST LANSING, MI 48912	NONE	NONPROFIT	GRANT	20,000
ANNIE'S BIG NATURE LESSON 1013 S US27 SUITE A ST JOHNS, MI 48879	NONE	NONPROFIT	GRANT	10,000
BEEKMAN THERAPEUTIC RIDING CENTER 2901 WABASH ROAD LANSING, MI 48910	NONE	NONPROFIT	GRANT	7,500
BIG BROTHERS BIG SISTERS 330 MARSHALL STREET SUITE 103 LANSING, MI 48912	NONE	NONPROFIT	GRANT	15,000
BOYS & GIRLS CLUB OF LANSING 4315 PLEASANT GROVE RD LANSING, MI 48910	NONE	NONPROFIT	GRANT	6,000
CAPITAL AREA LITERACY COALITION 1028 E SAGINAW LANSING, MI 48906	NONE	NONPROFIT	GRANT	10,000
ELE'S PLACE 1145 WEST OAKLAND AVE LANSING, MI 48915	NONE	NONPROFIT	GRANT	5,000
HELP A WILLING KID FOUNDATION PO BOX 13 EAST LANSING, MI 48826	NONE	NONPROFIT	GRANT	3,750
HERB HAYGOOD OFF SEASON SKILLS PO BOX 13084 LANSING, MI 48901	NONE	NONPROFIT	GRANT	8,000
IMPRESSION 5 SCIENCE CENTER 200 MUSEUM DRIVE LANSING, MI 48933	NONE	NONPROFIT	GRANT	60,000
MAKE A WISH FOUNDATION 2300 GENOA BUSINESS PARK DR BRIGHTON, MI 48114	NONE	NONPROFIT	GRANT	12,000
MICHIGAN HISTORY FOUNDATION PO BOX 12331 LANSING, MI 48901	NONE	NONPROFIT	GRANT	5,000
MICHIGAN STATE UNIVERSITY 4700 S HAGADORN RD EAST LANSING, MI 48823	NONE	PUBLIC UNIVERSITY	ENDOWED SCHOLARSHIP, BUILDING RENOVATIONS	348,700
SIERRA ROSE FARMS 5953 W CUTLER RD DEWITT, MI 48820	NONE	NONPROFIT	GRANT	10,000
THE AITCH FOUNDATION 119 WASHINGTON SQUARE SUITE 301 LANSING, MI 48933	NONE	NONPROFIT	GRANT	28,000
Total  3a				905,696


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY 615 SLATERS LANE ALEXANDRIA,VA 22313	NONE	NONPROFIT	GRANT	7,500
TOWAR COMMUNITY 1651 WEST LAKE LANSING ROAD EAST LANSING,MI 48823	NONE	NONPROFIT	GRANT	2,500
VOLUNTEERS OF AMERICA 430 N LARCH STREET LANSING,MI 48912	NONE	NONPROFIT	GRANT	5,000
ADVENT HOUSE MINISTRIES 743 N MARTIN LUTHER KING JR BLVD LANSING,MI 48915	NONE	NONPROFIT	GRANT	12,500
BATH TOWNSHIP SUMMER PROGRAM 14480 WEBSTER ROAD BATH,MI 48808	NONE	NONPROFIT	GRANT	4,810
BUILDING 21 TEEN CENTER 1288 NORTH CEDAR MASON,MI 48854	NONE	NONPROFIT	GRANT	7,500
CAMP CATCH A RAINBOW 6941 STONY LAKE ROAD JACKSON,MI 49201	NONE	NONPROFIT	GRANT	5,000
CAPITAL AREA COLLEGE ACCESS NETWORK 330 MARSHALL STREET ARMORY STE 203 LANSING,MI 48912	NONE	NONPROFIT	GRANT	10,000
CAPITAL AREA HUMANE SOCIETY 7095 W GRAND RIVER AVE LANSING,MI 48906	NONE	NONPROFIT	SCHOLARSHIPS AND GRANT	13,500
CASA - THE VOICE FOR CLINTON COUNTY'S CHILDREN 107 N CLINTON AVENUE SUITE A ST JOHNS,MI 48879	NONE	NONPROFIT	GRANT	5,000
CHILD AND FAMILY CHARITIES 4287 FIVE OAKS DRIVE LANSING,MI 48911	NONE	NONPROFIT	GRANT	10,000
COMMUNITY RESOURCE VOLUNTEERS 304 N BRUSH STREET ST JOHNS,MI 48879	NONE	NONPROFIT	GRANT	4,900
THE DAVIES PROJECT 528 N MARTIN LUTHER KING JR BLVD LANSING,MI 48915	NONE	NONPROFIT	GRANT	16,000
EATON CLOTHING & FURNITURE 116 E LOVETT ST CHARLOTTE,MI 48813	NONE	NONPROFIT	GRANT	2,000
GLOBAL INSTITUTE OF LANSING 510 W OTTAWA ST LANSING,MI 48933	NONE	NONPROFIT	GRANT	5,000
Total  3a				905,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HAVEN HOUSE 121 WHITEHILLS DR EAST LANSING, MI 48823	NONE	NONPROFIT	GRANT	5,000
HAYES GREEN BEACH HOSPITAL 321 E HARRIS ST CHARLOTTE, MI 48813	NONE	NONPROFIT	GRANT	3,850
THE HOPE SCHOLARSHIP PO BOX 40010 LANSING, MI 48901	NONE	NONPROFIT	SCHOLARSHIP	64,686
ITEC LANSING 200 NORTH FOSTER AVENUE LANSING, MI 48912	NONE	NONPROFIT	GRANT	35,000
JOE'S KIDS 3540 COMMERCE DRIVE WARSAW, IN 46580	NONE	NONPROFIT	GRANT	10,000
JUNIOR ACHIEVEMENT 600 WST JOSEPH ST LANSING, MI 48933	NONE	NONPROFIT	GRANT	5,000
KIDS REPAIR PROGRAM 5815 WISE RD LANSING, MI 48911	NONE	NONPROFIT	GRANT	9,500
LANSING ART GALLERY 119 N WASHINGTON SQUARE LANSING, MI 48933	NONE	NONPROFIT	GRANT	5,000
LANSING COMMUNITY COLLEGE FOUNDATION 309 N WASHINGTON SQUARE 201 LANSING, MI 48933	NONE	NONPROFIT	GRANT	15,000
LANSING PROMISE PO BOX 12177 LANSING, MI 48901	NONE	NONPROFIT	GRANT	25,000
LIONS OF MICHIGAN 5730 EXECUTIVE DRIVE LANSING, MI 48911	NONE	NONPROFIT	GRANT	5,000
MICHIGAN UNITED WAY 1627 LAKE LANSING ROAD SUITE B LANSING, MI 48912	NONE	NONPROFIT	GRANT	7,500
NATIONAL COUNCIL ON ALCOHOLISM 3400 S CEDAR ST 200 LANSING, MI 48910	NONE	NONPROFIT	GRANT	5,000
PREGNANCY SERVICES OF GREATER LANSING 1045 E GRAND RIVER AVE EAST LANSING, MI 48823	NONE	NONPROFIT	GRANT	3,000
RJ SCHEFFEL MEMORIAL TOY PROJECT 16991 OLD US 27 SUITE A LANSING, MI 48909	NONE	NONPROFIT	GRANT	6,000
Total  3a				905,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REFUGEE DEVELOPMENT CENTER 122 S PENNSYLVANIA AVE LANSING, MI 48912	NONE	NONPROFIT	GRANT	10,000
ST VINCENT DEPAUL SOCIETY 1020 S WASHINGTON AVE LANSING, MI 48910	NONE	NONPROFIT	GRANT	5,000
WAI-IAM RISE HOUSE 217 N SYCAMORE STREET LANSING, MI 48933	NONE	NONPROFIT	GRANT	21,000
MANY HANDS 1288 W GRAND RIVER AVE SUITE 400 WILLIAMSTON, MI 48895	NONE	NONPROFIT	GRANT	5,000
Total			 3a	905,696

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► **Attach to your tax return.**

► **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**

OMB No 1545-0172

2014

Attachment
Sequence No **179**

Name(s) shown on return JOE D PENTECOST FOUNDATION	Business or activity to which this form relates FORM 990-PF PAGE 1	Identifying number 35-2178154
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Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 .►	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	73
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2014	17	25,409
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		72	7 0	HY	200 DB	10
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	25,492
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles) . . .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year . . .												
32 Total other personal(noncommuting) miles driven . . .												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? . . .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					
43 Amortization of costs that began before your 2014 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2014 Accounting Fees Schedule

Name: JOE D PENTECOST FOUNDATION

EIN: 35-2178154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,781	567		3,214

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: JOE D PENTECOST FOUNDATION

EIN: 35-2178154

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2005-07-01	2,491	2,491	SL	5 0000000000000	0	0		
1651 LAKE LANSING, E LANS - BUILDING	2005-03-23	945,000	212,021	SL	39 0000000000000	24,231	24,231		
1651 LAKE LANSING, E LANS - LAND	2005-03-23	105,000		L		0	0		
1651 LAKE LANSING, E LANS - NEW ROOF	2010-04-25	38,245	3,638	SL	39 0000000000000	981	981		
1651 LAKE LANSING, E LANS - KITCHEN REMODEL	2010-04-25	4,424	1,521	200DB	7 0000000000000	197	632		
1651 LAKE LANSING, E LANS - IMPROVEMENTS	2014-07-01	145		200DB	7 0000000000000	83	10		

**TY 2014 Investments Corporate
Stock Schedule**

Name: JOE D PENTECOST FOUNDATION
EIN: 35-2178154

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	18,213,986	21,094,747

TY 2014 Investments - Land Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
1651 LAKE LANSING, E. LANS - BUILDING	945,000	236,252	708,748	
1651 LAKE LANSING, E. LANS - LAND	105,000	0	105,000	
1651 LAKE LANSING, E. LANS - NEW ROOF	38,245	4,619	33,626	
1651 LAKE LANSING, E. LANS - KITCHEN REMODEL	4,424	3,930	494	
1651 LAKE LANSING, E. LANS - IMPROVEMENTS	145	83	62	

TY 2014 Investments - Other Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TRENDWELL ENERGY CORPORATION	AT COST	5,724	5,724
1651 W. LAKE LANSING LLC	AT COST	0	0

TY 2014 Other Expenses Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	12,501	1,875		10,626
OFFICE	5,570	835		4,735
POSTAGE	347	52		295
PROMOTIONAL	257	39		218
UTILITIES	2,547	382		2,165
MEMBERSHIP AND DUES	3,572	536		3,036
EDUCATION AND SEMINARS	400	60		340
EXPENSES	110,135	110,135		0

TY 2014 Other Liabilities Schedule

Name: JOE D PENTECOST FOUNDATION

EIN: 35-2178154

Description	Beginning of Year - Book Value	End of Year - Book Value
1651 W. LAKE LANSING LLC	0	35,358

TY 2014 Other Professional Fees Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	139,813	139,813		0
BANK FEES	15	15		0

TY 2014 Taxes Schedule**Name:** JOE D PENTECOST FOUNDATION**EIN:** 35-2178154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	4,377	657		3,720
FOREIGN TAXES	10,768	10,768		0
PROPERTY TAXES	49	7		42
FEDERAL INCOME TAX	14,250	0		0