Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: THE COMMUNITY COVENANT FOUNDATION INC.

A Employer identification number: 35-2117707

Number and street (or P O box number if mail is not delivered to street address): 6310 FERGUSON STREET | Room/suite:

B Telephone number: 317-255-1200

City or town, state or province, country, and ZIP or foreign postal code: INDIANAPOLIS, IN 46220

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,377,138.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	61,469.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	17.	17.		STATEMENT 1
	4 Dividends and interest from securities	85,892.	85,892.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	23,009.			
	b Gross sales price for all assets on line 6a 130,155.				
	7 Capital gain net income (from Part IV, line 2)		23,009.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	4.	4.		STATEMENT 3
	12 **Total** Add lines 1 through 11	170,391.	108,922.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	8,000.	0.		8,000.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	4,520.	2,743.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	12,831.	12,831.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	25,351.	15,574.		8,000.
	25 Contributions, gifts, grants paid	155,000.			155,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	180,351.	15,574.		163,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-9,960.			
	b **Net investment income** (if negative, enter -0-)		93,348.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	160,891.	121,993.	121,993.
2 Savings and temporary cash investments			
3 Accounts receivable ▶ 558. Less: allowance for doubtful accounts ▶	2,058.	558.	558.
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 7	2,447,428.	1,972,900.	2,453,105.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 8	312,044.	817,390.	801,482.
14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,922,421.	2,912,841.	3,377,138.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	2,922,421.	2,912,841.	
30 **Total net assets or fund balances**	2,922,421.	2,912,841.	
31 **Total liabilities and net assets/fund balances**	2,922,421.	2,912,841.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,922,421.
2 Enter amount from Part I, line 27a	2	-9,960.
3 Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTION	3	380.
4 Add lines 1, 2, and 3	4	2,912,841.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,912,841.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	130,155.		107,146.	23,009.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				23,009.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	23,009.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	145,000.	3,120,677.	.046464
2012	131,000.	2,879,228.	.045498
2011	113,600.	2,754,135.	.041247
2010	110,600.	2,475,207.	.044683
2009	177,836.	2,085,143.	.085287

2 **Total** of line 1, column (d)	2	.263179
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052636
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,328,193.
5 Multiply line 4 by line 3	5	175,183.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	933.
7 Add lines 5 and 6	7	176,116.
8 Enter qualifying distributions from Part XII, line 4	8	163,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,867.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,867.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,867.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,600.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	267.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS L. HEFNER Telephone no. ▶317-255-1200

Located at ▶6310 FERGUSON STREET, INDIANAPOLIS, IN ZIP+4 ▶46220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS L. HEFNER 325 WILLOW SPRING ROAD INDIANAPOLIS, IN 46240	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
PATTY M. HEFNER 325 WILLOW SPRING ROAD INDIANAPOLIS, IN 46240	DIRECTOR 1.00	0.	0.	0.
JAMES CURTIS HEFNER 4111 GILBERT AVENUE APT. 317 DALLAS, TX 75219	DIRECTOR 1.00	0.	0.	0.
HENRY MASON HEFNER 5605 WINTHROP AVENUE INDIANAPOLIS, IN 46220	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,248,975.
b	Average of monthly cash balances	1b	129,901.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,378,876.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,378,876.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,683.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,328,193.
6	**Minimum investment return** Enter 5% of line 5	6	166,410.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	166,410.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 1,867.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,867.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	164,543.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	164,543.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	164,543.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	163,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	163,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	163,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				164,543.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			150,190.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 163,000.				
a Applied to 2013, but not more than line 2a			150,190.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				12,810.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				151,733.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 441 EAST TENTH STREET INDIANAPOLIS, IN 46202	NONE	PC	GENERAL SUPPORT	10,000.
INDIANA UNIVERSITY DANCE MARATHON INDIANA MEMORIAL UNION, SUITE 572 BLOOMINGTON, IN 47405	NONE	PC	GENERAL SUPPORT	5,000.
BOYS & GIRLS CLUB OF DALLAS 4816 WORTH STREET DALLAS, TX 75246	NONE	PC	GENERAL SUPPORT	5,000.
INDIANAPOLIS MARION COUNTY PUBLIC LIBRARY 2450 NORTH MERIDIAN STREET, PO BOX 6134 INDIANAPOLIS, IN 46206	NONE	PC	GENERAL SUPPORT	5,000.
FOLDS OF HONOR FOUNDATION 5800 N PATRIOT DR OWASSO, TX 74055	NONE	PC	GENERAL SUPPORT	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	155,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17.	
4 Dividends and interest from securities			14	85,892.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4.	
8 Gain or (loss) from sales of assets other than inventory			18	23,009.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		108,922.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 108,922.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/7/15 | Title VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WAYNE HOEING, CPA	Wayne Hoeing	5/6/2015		P00746868

Firm's name ▶ CLIFTONLARSONALLEN LLP | Firm's EIN ▶ 41-0746749

Firm's address ▶ 9339 PRIORITY WAY W DR #200 INDIANAPOLIS, IN 46240 | Phone no. (317) 574-9100

423622 11-24-14

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE COMMUNITY COVENANT FOUNDATION INC.	35-2117707

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE COMMUNITY COVENANT FOUNDATION INC.

Employer identification number: 35-2117707

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TLH CHARITABLE LEAD TRUST 6310 FERGUSON STREET INDIANAPOLIS, IN 46220	$ 61,469.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE COMMUNITY COVENANT FOUNDATION INC.	35-2117707

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE COMMUNITY COVENANT FOUNDATION INC.	35-2117707

Part III Exclusively religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPM #1001	6.	6.	
JPM #2009	8.	8.	
JPM #9007	3.	3.	
TOTAL TO PART I, LINE 3	17.	17.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
JPM #0008	5,522.	0.	5,522.	5,522.	
JPM #1001	42,361.	0.	42,361.	42,361.	
JPM #2009	20,641.	0.	20,641.	20,641.	
JPM #9007	9,931.	0.	9,931.	9,931.	
SEA BLUFF PARTNERS, LP	7,437.	0.	7,437.	7,437.	
TO PART I, LINE 4	85,892.	0.	85,892.	85,892.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SEA BLUFF PARTNERS, LP	4.	4.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4.	4.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	8,000.	0.		8,000.
TO FORM 990-PF, PG 1, LN 16B	8,000.	0.		8,000.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS EXCISE TAXES	1,777.	0.		0.
FOREIGN TAXES	2,743.	2,743.		0.
TO FORM 990-PF, PG 1, LN 18	4,520.	2,743.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JPM INVESTMENT FEES	6,727.	6,727.		0.
2% PORTFOLIO DEDUCTIONS - SEA BLUFF PARTNERS, LP	4,976.	4,976.		0.
INVESTMENT INTEREST EXPENSE - SEA BLUFF PARTNERS, LP	1,128.	1,128.		0.
TO FORM 990-PF, PG 1, LN 23	12,831.	12,831.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPM #1001 (SEE ATTACHED)	1,011,757.	1,208,421.
JPM #2009 (SEE ATTACHED)	600,841.	817,607.
JPM #9007 (SEE ATTACHED)	261,621.	333,980.
JPM #0008 (SEE ATTACHED)	98,681.	93,097.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,972,900.	2,453,105.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEA BLUFF PARTNERS, L.P.	COST	326,505.	373,172.
JPM #1001 MUTUAL FUNDS (SEE ATTACHED)	COST	347,760.	335,670.
JPM #1001 ALTERNATIVE ASSETS (SEE ATTACHED)	COST	98,635.	69,480.
JPM #2009 ALTERNATIVE ASSETS (SEE ATTACHED)	COST	44,490.	23,160.
TOTAL TO FORM 990-PF, PART II, LINE 13		817,390.	801,482.

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

THOMAS L. HEFNER
PATTY M. HEFNER

* Code W Indicates Wash Sale
L Indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D Indicates Ordinary Income gain or loss
F Indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Short-Term Covered

COMMUNITY COVENANT FDN INC - OAP IHD
Account Number S 41030-00-8

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
ABB LTD SPONS ADR	ABB 000375204		12/03/13 02/05/14	5 000	123 74	124 66		- 92
ABB LTD SPONS ADR	ABB 000375204		12/03/13 02/06/14	15.000	374 99	373 97		1 02
ABB LTD SPONS ADR	ABB 000375204		12/03/13 05/06/14	10 000	232 75	249 31		-16 56
ABB LTD SPONS ADR	ABB 000375204		12/03/13 05/15/14	15 000	352 64	373 97		-21 33
ALSTOM ADR	ALSM 021244207		12/03/13 01/23/14	230 000	702 54	811 21		-108 67
ALSTOM ADR	ALSM 021244207		12/03/13 01/24/14	175 000	515 31	617 22		-101 91
ALSTOM ADR	ALSM 021244207		12/03/13 01/27/14	45 000	128 87	158 71		-29 84
ALSTOM ADR	ALSM 021244207		12/03/13 03/20/14	170 000	446 00	599 59		-153 59
ALSTOM ADR	ALSM 021244207		12/03/13 03/24/14	90 000	246 17	317 43		-71.26
BAE SYSTEMS PLC SPONS ADR	BAES 05523R107		12/03/13 01/22/14	15 000	433 30	414 68		18 62
BAE SYSTEMS PLC SPONS ADR	BAES 05523R107		12/03/13 01/23/14	20.000	579 75	552 91		26 84
BHP LTD SPONS ADR	BHP 088606108		12/03/13 11/11/14	5.000	292.29	332.24		-39.95

J.P. Morgan

Capital Gain and Loss Schedule

Short-Term Covered

COMMUNITY COVENANT FDN INC - OAP IHD
Account Number S 41030-00-8

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
BOC HONG KONG HOLDINGS LTD SPONS ADR	BHKL 096813209		12/03/13 03/28/14	5 000	279 56	336 42		-56 86
BOC HONG KONG HOLDINGS LTD SPONS ADR	BHKL 096813209		12/03/13 05/07/14	10 000	569 58	672 84		-103 26
DEUTSCHE POST AG SPONS ADR	DPSG 25157Y202		12/03/13 01/10/14	5 000	175 38	171 70		3 68
DEUTSCHE POST AG SPONS ADR	DPSG 25157Y202		12/03/13 01/13/14	10 000	355 10	343 40		11 70
DEUTSCHE POST AG SPONS ADR	DPSG 25157Y202		12/03/13 03/20/14	10.000	348 21	343 40		4.81
LUKOIL OAO SPONS ADR	LUKO 677862104		12/03/13 05/07/14	10 000	532 58	602.97		-70 39
LUKOIL OAO SPONS ADR	LUKO 677862104		12/03/13 09/03/14	15 000	843.43	904 45		-61.02
LUKOIL OAO SPONS ADR	LUKO 677862104		12/03/13 10/06/14	5.000	256 24	301 48		-45 24
LUKOIL OAO SPONS ADR	LUKO 677862104		12/03/13 10/08/14	5.000	248 30	301 49		-53 19
SMITHS GROUP PLC SPONSORED ADR	SMGZ 83238P203		12/03/13 01/14/14	5 000	122 12	111 88		10 24
SMITHS GROUP PLC SPONSORED ADR	SMGZ 83238P203		12/03/13 05/20/14	5 000	109 06	111 88		-2 82
SMITHS GROUP PLC SPONSORED ADR	SMGZ 83238P203		12/03/13 11/11/14	5 000	96 27	111 88		-15 61

J.P. Morgan

Capital Gain and Loss Schedule

COMMUNITY COVENANT FDN INC - OAP IHD
Account Number S 41030-00-8

Short-Term Covered

** Code W Indicates Wash Sale*
L Indicates a Nondeductible Loss other than a Wash Sale
*** Ordinary Income D Indicates Ordinary Income gain or loss*
F Indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**	
STATOIL ASA SPONS ADR	STO 85771P102		12/03/13 11/03/14	10 000	224 76	227.69		-2 93	
TESCO PLC SPONS ADR	TSCD 881575302		12/03/13 08/18/14	60 000	739 65	1,017.44		-277 79	
TOTAL SA SPONS ADR	TOT 89151E109		12/03/13 11/11/14	15 000	871 74	891 61		-19 87	
VERIZON COMMUNICATIONS INC	VZ 92343V104		02/24/14 02/26/14	21 000	971 29	1,010 42		-39.13	C
Total Short-Term Covered					**11,171.62**	**12,386.85**		**-1,215.23**	

Capital Gain and Loss Schedule

COMMUNITY COVENANT FDN INC - OAP IHD
Account Number S 41030-00-8

Long-Term Covered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D Indicates Ordinary Income gain or loss
F Indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
LUKOIL OAO SPONS ADR	LUKO 677862104		12/03/13 12/22/14	5.000	208 91	301 49		-92 58
Total Long-Term Covered					**208.91**	**301.49**		**-92.58**

Capital Gain and Loss Schedule

COMMUNITY COVENANT FDN INC - OAP IHD
Account Number S 41030-00-8

Long-Term Noncovered

* Code W indicates Wash Sale
L Indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
REXAM PLC-SPONSORED ADR	REXM		00/00/00		10 12	00		10 12
CASH IN LIEU OF FRACTIONAL SHARES	761655604		06/12/14					
VERIZON COMMUNICATIONS INC	VZ		00/00/00		1 90	00		1 90
CASH IN LIEU OF FRACTIONAL SHARES.	92343V104		03/12/14					
VODAFONE GROUP PLC-SP ADR	VOD		00/00/00	0.640	26 07	00		26 07
	92857W308		03/06/14					
Total Long-Term Noncovered					**38.09**	**.00**		**38.09**

Capital Gain and Loss Schedule

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number· V 65369-00-7

Short-Term Covered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
ABBVIE INC COM	00287Y109		03/18/13 01/07/14	8 000	405 07	306 57		98 50
ABBVIE INC COM	00287Y109		Various 01/07/14	11 000	555 09	420 04		135 05
ABBVIE INC COM	00287Y109		03/15/13 01/07/14	1 000	50 46	38 07		12 39
AIR PRODUCTS & CHEMICALS INC	APD 009158106		06/26/13 06/18/14	10 000	1,294 15	959.49		334 66
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 01/23/14	2 000	96.82	77.38		19 44
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 01/24/14	9.000	430.12	348 19		81 93
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 01/27/14	8 000	374 00	309 51		64 49
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 01/28/14	5.000	236.10	193 44		42 66
BB & T CORP	BBT 054937107		01/23/14 10/21/14	1 000	36 00	38 78		-2 78
BRISTOL MYERS SQUIBB CO	BMY 110122108		01/15/14 10/21/14	1.000	51.67	55 06		-3 39
BRISTOL MYERS SQUIBB CO	BMY 110122108		01/15/14 10/31/14	18 000	1,041 82	991 11		50 71
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 01/15/14	1.000	31 38	29 46		1 92

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Capital Gain and Loss Schedule

Short-Term Covered

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number V 65369-00-7

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 01/15/14	18 000	562 42	530 23		32 19
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 01/15/14	3 000	93 80	88.37		5 43
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 01/16/14	5 000	156 56	147 28		9 28
GAP INC	GPS 364760108		04/03/14 12/10/14	5.000	198 76	210 40		-11 64
GAP INC	GPS 364760108		04/03/14 12/11/14	12 000	481.10	504.95		-23.85
GAP INC	GPS 364760108		04/03/14 12/12/14	5 000	200 66	210.40		-9 74
JOHNSON & JOHNSON	JNJ 478160104		01/07/14 10/21/14	1 000	100 01	94 47		5 54
L BRANDS, INC	LB 501797104		01/15/14 10/21/14	1 000	70 60	57 33		13 27
L BRANDS, INC	LB 501797104		01/15/14 10/24/14	5.000	348 98	286 62		62.36
L BRANDS, INC	LB 501797104		01/15/14 10/24/14	1 000	69 98	57 33		12 65
L BRANDS, INC	LB 501797104		01/15/14 10/24/14	3 000	209 80	171.97		37 83
L BRANDS, INC	LB 501797104		01/15/14 10/27/14	7.000	495 08	399 39		95 69

Capital Gain and Loss Schedule

Short-Term Covered

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number V 65369-00-7

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L BRANDS, INC	LB 501797104		01/15/14 10/28/14	3 000	212 01	170 89		41 12
MARATHON PETROLEUM CORPORATION	MPC- 56585A102		12/16/13 06/30/14	1 000	77 99	86 86		-8 87
MARATHON PETROLEUM CORPORATION	MPC- 56585A102		12/16/13 06/30/14	2 000	157 06	173 73		-16 67
MARATHON PETROLEUM CORPORATION	MPC- 56585A102		06/17/14 07/01/14	3.000	236 08	256 83		-20 75
MARATHON PETROLEUM CORPORATION	MPC- 56585A102		06/17/14 07/02/14	1.000	79.29	85 61		-6 32
MARATHON PETROLEUM CORPORATION	MPC- 56585A102		06/17/14 07/02/14	2 000	159 51	171.22		-11 71
MARATHON PETROLEUM CORPORATION	MPC- 56585A102		06/17/14 07/02/14	2 000	159 70	171 22		-11 52
MARATHON PETROLEUM CORPORATION	MPC- 56585A102		06/17/14 07/02/14	1 000	79 72	85 61		-5 89
NORTHERN TRUST CORP	NTRS 665859104		12/18/13 10/21/14	1 000	64 66	58 32		6 34
PNC FINANCIAL SERVICES GROUP INC	PNC 693475105		12/02/13 10/21/14	1 000	80 80	77 67		3 13
SNAP-ON INC	SNA 833034101		02/15/13 01/23/14	1 000	103.76	79 22		24 54
SNAP-ON INC	SNA 833034101		02/15/13 01/24/14	4 000	404.40	316 90		87 50

Capital Gain and Loss Schedule

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number V 65369-00-7

Short-Term Covered

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Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
SNAP-ON INC	SNA 833034101		02/15/13 01/27/14	3 000	298 35	237.68		60.67
SNAP-ON INC	SNA 833034101		02/15/13 01/28/14	2 000	199 43	158.45		40 98
THE HERSHEY COMPANY	HSY 427866108		Various 10/24/14	6 000	563 96	557.78		6 18
WILLIAMS SONOMA INC	WSM 969904101		02/15/13 01/30/14	27 000	1,434.01	1,280 25		153 76
YUM BRANDS INC	YUM 988498101		05/03/13 01/13/14	2.000	148.30	137 99		10 31
YUM BRANDS INC	YUM 988498101		Various 01/13/14	3 000	220.50	205.81		14 69
YUM BRANDS INC	YUM 988498101		Various 01/14/14	6.000	443.82	408 64		35 18
YUM BRANDS INC	YUM 988498101		Various 01/14/14	4.000	293 76	270 96		22 80
YUM BRANDS INC	YUM 988498101		Various 01/15/14	4 000	293.48	270 49		22.99
YUM BRANDS INC	YUM 988498101		Various 01/30/14	14 000	931 31	907 17		24 14
Total Short-Term Covered					**14,232.33**	**12,695.14**		**1,537.19**

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Capital Gain and Loss Schedule

Long-Term Covered

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number V 65369-00-7

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Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
AIR PRODUCTS & CHEMICALS INC	APD 009158106		06/25/13 07/23/14	4 000	543 02	377 12		165.90
AIR PRODUCTS & CHEMICALS INC	APD 009158106		06/25/13 07/23/14	3 000	406.68	282 84		123 84
AIR PRODUCTS & CHEMICALS INC	APD 009158106		06/25/13 07/23/14	8 000	1,083 74	754 24		329 50
AIR PRODUCTS & CHEMICALS INC	APD 009158106		06/25/13 07/23/14	3 000	406 74	282 84		123.90
ANALOG DEVICES INC	ADI 032654105		02/15/13 10/21/14	1.000	46.35	46 56		- 21
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 10/21/14	1 000	45 12	38 69		6 43
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/18/14	2 000	96 24	77 38		18.86
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/18/14	2 000	96.04	77 38		18 66
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/19/14	1 000	47 71	38 69		9 02
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/20/14	1 000	47 74	38 69		9 05
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/20/14	1.000	47 80	38 69		9 11
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/20/14	1 000	47 78	38 69		9 09

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Capital Gain and Loss Schedule

Long-Term Covered

COMMUNITY COVENANT FDN, INC.-OAP FEI
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ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/21/14	1 000	48 10	38 69		9 41
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/24/14	1 000	47 80	38 69		9 11
ARTHUR J GALLAGHER & CO	AJG 363576109		02/15/13 11/24/14	4.000	191 67	154.75		36 92
AUTOMATIC DATA PROCESSING INC	ADP 053015103		08/19/13 10/21/14	1 000	74.57	62 93		11 64
CDK GLOBAL INC COM	12508E101		Various 10/15/14	8 000	204.09	202 61		1.48
CDK GLOBAL INC COM	12508E101		08/19/13 10/15/14	2.000	51 19	54 64		-3 45
CDK GLOBAL INC COM	12508E101		02/15/13 10/16/14	1 000	25 67	23 12		2 55
CDK GLOBAL INC COM	12508E101		02/15/13 10/17/14	3 000	76 68	69 37		7 31
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 10/21/14	4.000	192 53	178 90		13 63
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/18/14	1 000	51 23	44 73		6 50
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/19/14	1 000	50 73	44 73		6 00
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/19/14	2 000	101 57	89 45		12 12

Capital Gain and Loss Schedule

Long-Term Covered

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number V 65369-00-7

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CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/20/14	1 000	50 93	44 73		6 20
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/20/14	1.000	50 86	44 73		6.13
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/21/14	1.000	51 11	44 73		6 38
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/21/14	1 000	51 06	44.73		6 33
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/24/14	1 000	51 29	44.73		6 56
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/24/14	3 000	153 89	134 18		19 71
CINCINNATI FINANCIAL CORP	CINF 172062101		02/15/13 11/25/14	1 000	50.56	44.73		5 83
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 06/23/14	1.000	33 20	29 46		3 74
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 06/23/14	12.000	397 45	353.48		43 97
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 06/23/14	3 000	99 26	88 37		10 89
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 06/23/14	1 000	33 21	29.46		3 75
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 06/24/14	5 000	167 13	147.29		19 84

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Capital Gain and Loss Schedule

Long-Term Covered

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number V 65369-00-7

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/07/14	1 000	34 79	29 46		5 33
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/07/14	4 000	138 95	117 83		21 12
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/07/14	3 000	104 22	88.37		15 85
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/08/14	9.000	306 57	265 11		41.46
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/09/14	2.000	68.04	58 91		9.13
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/23/14	3.000	99 50	88 37		11 13
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/24/14	2.000	66.34	58 91		7 43
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/25/14	4 000	131 23	117 83		13 40
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/28/14	4 000	131 68	117 83		13 85
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/29/14	2.000	66 29	58 91		7 38
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/29/14	3 000	99 18	88 37		10 81
CINEMARK HOLDINGS INC	CNK 17243V102		02/15/13 07/29/14	2 000	66 04	58 91		7 13

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Capital Gain and Loss Schedule

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Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
CME GROUP INC CLASS A COMMON STOCK	CME 12572Q105		02/15/13 10/21/14	1 000	79 83	58 29		21 54
CMS ENERGY CORP	CMS 125896100		02/15/13 10/21/14	5 000	157.96	129.13		28 83
CONOCOPHILLIPS	COP 20825C104		04/08/13 10/21/14	1 000	70 35	59 01		11 34
CULLEN FROST BANKERS INC	CFR 229899109		08/30/13 12/16/14	2 000	138 36	143 21		-4 85
CULLEN FROST BANKERS INC	CFR 229899109		08/30/13 12/16/14	1 000	69 24	71.60		-2 36
CULLEN FROST BANKERS INC	CFR 229899109		08/30/13 12/17/14	10 000	679 94	716.03		-36 09
CULLEN FROST BANKERS INC	CFR 229899109		08/30/13 12/17/14	2.000	135 20	143 21		-8 01
FIDELITY NATIONAL INFORMATION SERVICES	31620M106		04/03/13 10/21/14	1.000	54 62	40 03		14 59
HOME DEPOT INC	HD 437076102		08/08/13 10/21/14	1 000	93 90	80 12		13 78
KLA-TENCOR CORP	KLAC 482480100		02/15/13 10/21/14	1 000	70 82	56 13		14.69
MERCK AND CO INC	MRK 58933Y105		08/20/13 10/21/14	2 000	110 05	95 65		14 40
NISOURCE INC	NI 65473P105		02/15/13 10/21/14	2 000	82 02	53 86		28 16

Capital Gain and Loss Schedule

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NISOURCE INC	NI 65473P105		02/15/13 11/18/14	7 000	288 85	188.52		100 33
NISOURCE INC	NI 65473P105		02/15/13 11/18/14	20 000	824 54	538 62		285 92
PFIZER INC	PFE 717081103		08/20/13 10/21/14	2 000	56.80	57 34		- 54
PHILIP MORRIS INTERNATIONAL	PM 718172109		Various 07/10/14	19 000	1,613 54	1,788 47		-174 93
PHILIP MORRIS INTERNATIONAL	PM 718172109		02/15/13 07/11/14	24 000	2,044 39	2,171.81		-127 42
PHILIP MORRIS INTERNATIONAL	PM 718172109		02/15/13 07/11/14	1 000	85.07	90 49		-5 42
PHILIP MORRIS INTERNATIONAL	PM 718172109		02/15/13 10/03/14	6.000	506 79	542 95		-36 16
PHILIP MORRIS INTERNATIONAL	PM 718172109		02/15/13 10/06/14	2 000	168 86	180.98		-12 12
PHILIP MORRIS INTERNATIONAL	PM 718172109		02/15/13 10/21/14	1.000	86 93	90 49		-3 56
PHILIP MORRIS INTERNATIONAL	PM 718172109		02/15/13 12/16/14	25 000	2,053 99	2,262 31		-208 32
PHILIP MORRIS INTERNATIONAL	PM 718172109		02/15/13 12/17/14	8 000	651 74	723 94		-72 20
PROCTER & GAMBLE CO	PG 742718109		05/03/13 10/21/14	2 000	168.72	156.37		12 35

Capital Gain and Loss Schedule

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SNAP-ON INC	SNA 833034101		02/15/13 07/23/14	4 000	492 83	316 90		175 93
SNAP-ON INC	SNA 833034101		02/15/13 07/24/14	2 000	246 81	158 45		88 36
TEXAS INSTRUMENTS INC	TXN 882508104		03/12/13 10/21/14	1 000	46 26	35 54		10 72
THE HERSHEY COMPANY	HSY 427866108		02/15/13 10/27/14	3 000	284.41	242 89		41 52
THE HERSHEY COMPANY	HSY 427866108		02/15/13 10/28/14	2 000	189 70	161 93		27 77
THE TRAVELERS COMPANIES INC.	TRV 89417E109		02/15/13 10/21/14	1 000	94 33	80 63		13 70
TIME INC	TIME 887228104		02/15/13 07/14/14	8 000	201 88	152 45		49 43
V F CORP	VFC 918204108		Various 04/01/14	7 000	435.21	277 57		157.64
V F CORP	VFC 918204108		02/15/13 04/02/14	8 000	501 20	313 87		187 33
V F CORP	VFC 918204108		02/15/13 04/03/14	12 000	741 83	470.80		271 03
V F CORP	VFC 918204108		02/15/13 04/04/14	29 000	1,762 45	1,137 78		624 67
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 05/09/14	2.000	74 17	69 13		5 04

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Capital Gain and Loss Schedule

COMMUNITY COVENANT FDN, INC.-OAP FEI
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VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 05/12/14	4.000	147 96	138 27		9 69
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 05/13/14	4 000	146 98	138 27		8 71
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 05/14/14	4 000	146 13	138.27		7 86
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 05/15/14	6 000	217.26	207 40		9 86
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 05/16/14	7.000	253 29	241 97		11 32
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 06/23/14	2 000	73 86	69 13		4 73
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 06/23/14	1.000	37 05	34 57		2 48
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 06/24/14	2 000	74.38	69 13		5 25
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 06/24/14	1.000	37 47	34 57		2 90
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 06/24/14	6 000	224 89	207 40		17 49
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 06/24/14	2 000	74 58	69 13		5 45
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 06/24/14	5 000	187 11	172 83		14 28

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Capital Gain and Loss Schedule

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Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 10/30/14	3.000	118.56	103 70		14 86
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 10/30/14	4 000	159 27	138 27		21 00
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 10/30/14	3.000	119 70	103.70		16 00
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 10/31/14	3.000	119.31	103 70		15 61
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 10/31/14	1 000	39 70	34.57		5 13
VALIDUS HOLDINGS LTD	VR G9319H102		02/15/13 11/03/14	12 000	474 09	414 80		59 29
VERIZON COMMUNICATIONS INC	VZ 92343V104		08/20/13 10/21/14	1 000	48 48	48 09		39
WELLS FARGO & CO	WFC 949746101		08/20/13 10/21/14	2 000	100 58	85 30		15 28
WILLIAMS COMPANIES INC	WMB 969457100		02/15/13 06/17/14	47.000	2,722.38	1,668 23		1,054.15
WILLIAMS COMPANIES INC	WMB 969457100		02/15/13 10/30/14	5 000	274 83	177 47		97 36
WILLIAMS COMPANIES INC	WMB 969457100		02/15/13 10/31/14	11 000	608 09	390 44		217 65
WILLIAMS COMPANIES INC	WMB 969457100		02/15/13 10/31/14	1.000	55.08	35 49		19 59

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Long-Term Covered

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number V 65369-00-7

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
WILLIAMS COMPANIES INC	WMB 969457100		02/15/13 10/31/14	1 000	55 38	35 49		19 89
WILLIAMS COMPANIES INC	WMB 969457100		02/15/13 12/11/14	38.000	1,710 81	1,348.79		362.02
WILLIAMS SONOMA INC	WSM 969904101		02/15/13 10/21/14	1 000	65 35	47.42		17 93
YUM BRANDS INC	YUM 988498101		02/15/13 04/23/14	1 000	75.94	64 04		11 90
YUM BRANDS INC	YUM 988498101		02/15/13 04/23/14	23.000	1,755.59	1,472 91		282 68
YUM BRANDS INC	YUM 988498101		02/15/13 04/23/14	1.000	76 60	64 04		12 56
YUM BRANDS INC	YUM 988498101		02/15/13 04/23/14	2 000	153.35	128 08		25 27
YUM BRANDS INC	YUM 988498101		02/15/13 04/24/14	4 000	305.22	256 16		49 06
YUM BRANDS INC	YUM 988498101		02/15/13 04/24/14	11 000	844 30	704 44		139 86
3M CO	MMM 88579Y101		02/15/13 10/23/14	14 000	2,040 72	1,444 22		596 50
3M CO	MMM 88579Y101		02/15/13 10/24/14	10 000	1,475 74	1,031 59		444 15
Total Long-Term Covered					**36,917.19**	**30,572.23**		**6,344.96**

J.P. Morgan

Capital Gain and Loss Schedule

Long-Term Noncovered

COMMUNITY COVENANT FDN, INC.-OAP FEI
Account Number. V 65369-00-7

* Code W Indicates Wash Sale
L Indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F Indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
TIME INC CASH IN LIEU OF FRACTIONAL SHARES	TIME 887228104		00/00/00 06/25/14		17 26	.00		17 26
Total Long-Term Noncovered					**17.26**	**.00**		**17.26**

Capital Gain and Loss Schedule

THE COMMUNITY COVENANT FNDN INC
Account Number. Q 63111-00-1

Long-Term Covered

* Code W Indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
JPM STRAT INC OPP FD - SEL FUND 3844	JSOS 4812A4351		01/24/13 10/15/14	4,258 944	50,000 00	50,894 38		-894 38
Total Long-Term Covered					**50,000.00**	**50,894.38**		**-894.38**

Capital Gain and Loss Schedule

THE COMMUNITY COVENANT FNDN INC
Account Number. Q 63111-00-1

Long-Term Noncovered

* Code W Indicates Wash Sale
L Indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D Indicates Ordinary Income gain or loss
F Indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
JPM MULTI MGR SM CAP VALUE FD FUND 1144	46626S204		00/00/00 05/09/14		14 65	00		14 65
SEVENTY SEVEN ENERGY INC CASH IN LIEU OF FRACTIONAL SHARES	SSE 818097107		00/00/00 07/25/14		10 22	00		10 22
Total Long-Term Noncovered					**24.87**	**.00**		**24.87**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J P. Morgan team for additional information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
EAFE Equity							
ABB LTD SPONS ADR 000375-20-4 ABB	21 15	55 000	1,163.25	1,371.22	(207.97)	42.29	3 64 %
ASTRAZENECA PLC SPONS ADR 046353-10-8 AZN	70.38	15 000	1,055.70	858.77	196 93	42.00	3.98 %
BAE SYSTEMS PLC SPONS ADR 05523R-10-7 BAES Y	29.16	55 000	1,603.53	1,520 52	83 01	70.67	4 41 %
BAYER A G SPONS ADR 072730-30-2 BAYR Y	136 84	15 000	2,052 60	1,985.45	67.15	31 66	1 54 %
BHP LTD SPONS ADR 088606-10-8 BHP	47 32	20 000	946 40	1,328 96	(382 56)	48.40	5 11 %
BNP PARIBAS ADR 05565A-20-2 BNPQ Y	29.38	65.000	1,909.70	2,592.20	(682.50)	46.47	2.43 %
BOC HONG KONG HOLDINGS LTD SPONS ADR 096813-20-9 BHKL Y	67.01	20.000	1,340.20	1,345.68	(5.48)	51 30	3.83 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
EAFE Equity							
BRITISH AMERICAN TOBACCO PLC SPONS ADR 110448-10-7 BTI	107.82	35 000	3,773.70	3,666 57	107.13	168.70	4.47 %
CNOOC LTD ADR 126132-10-9 CEO	135 44	10 000	1,354.40	1,962 80	(608.40)	66.16	4.88 %
DEUTSCHE TELEKOM AG SPONS ADR 251566-10-5 DTEG Y	15 89	220 000	3,495 80	3,406 85	88.95	142 34	4.07 %
DEUTSCHE POST AG SPONS ADR 25157Y-20-2 DPSG Y	32 45	60 000	1,947.00	2,060.40	(113.40)	64 02	3 29 %
GDF SUEZ SPONS ADR 36160B-10-5 GDFZ Y	23 30	140 000	3,261 72	3,220.86	40 86	146.44	4 49 %
GLAXOSMITHKLINE PLC SPONS ADR 37733W-10-5 GSK	42.74	55 000	2,350 70	2,885 10	(534 40)	145 80 30 35	6 20 %
HSBC HOLDINGS PLC SPONS ADR 404280-40-6 HSBC	47.23	65.000	3,069 95	3,580 19	(510.24)	159.25	5 19 %
IMPERIAL TOBACCO PLC ADR 453142-10-1 ITYB Y	87 50	45.000	3,937.50	3,482.56	454 94	186 61	4 74 %
INDIVIOR PLC-SPON ADR 45579E-10-5 INVV Y	11.30	6 000	67 80	N/A **	N/A		
JAPAN TOBACCO, INC.- UNSPON ADR 471105-20-5 JAPA Y	13 73	120 000	1,647.60	1,938 45	(290 85)		

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield

EAFE Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
KIRIN HOLDINGS COMPANY LTD SPONS ADR 497350-30-6 KNBW Y	12.40	180 000	2,232.00	2,746 91	(514.91)	48.24 1 53	2 16 %
LUKOIL OAO SPONS ADR 677862-10-4 LUKO Y	38 35	15 000	575 25	904.45	(329 20)	39.06 18 01	6 79 %
MTN GROUP LTD SPONS ADR 62474M-10-8 MTNO Y	18.87	130 000	2,453 10	2,414 10	39 00	109.98	4 48 %
MUENCHENER RUECKVERSICHERUNGS - GESELLSCHAFT ADR 626188-10-6 MURG Y	19.84	115.000	2,281.60	2,499 53	(217.93)	79.12	3 47 %
NESTLE S A SPONS ADR REPSTG REG SH 641069-40-6 NSRG Y	72.95	50 000	3,647 50	3,585.44	62 06	101 35	2.78 %
NIPPON TEL & TEL CORP ADR 654624-10-5 NTT	25 61	135 000	3,457 35	3,382.52	74.83	97.47	2 82 %
NOVARTIS A G ADR 66987V-10-9 NVS	92 66	50.000	4,633.00	3,927.19	705.81	116 90	2 52 %
ORKLA A S A SPONS A/D/R 686331-10-9 ORKL Y	6 70	330.000	2,211 00	2,693 36	(482.36)	108 57	4 91 %
RECKITT BENCKISER GROUP PLC SPONSORED ADR 756255-20-4 RBGL Y	16.57	155 000	2,568 35	2,461 12	107 23	66.34	2 58 %
REXAM PLC-SPONSORED ADR 761655-60-4 REXM Y	34 84	22 000	766 48	1,098.34	(331.86)	34.69	4 53 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
EAFE Equity							
ROCHE HOLDINGS LTD SPONS ADR 771195-10-4 RHHB Y	33 99	70.000	2,379.30	2,403.19	(23.89)	64 05	2 69 %
ROYAL DUTCH SHELL PLC ADR 780259-10-7 RDS B	69 56	30 000	2,086 80	2,077.66	9 14	112 80	5 41 %
SANOFI 80105N-10-5 SNY	45.61	50 000	2,280 50	2,546 95	(266.45)	65 85	2.89 %
SIEMENS A G SPONS ADR 826197-50-1 SIEG Y	112 00	25 000	2,800 00	3,232.55	(432.55)	74 62	2 67 %
SINGAPORE TELECOMMUNICATIONS LTD ADR 82929R-30-4 SGAP Y	29 46	85 000	2,504 10	2,517 48	(13 38)	109 14 42 82	4 36 %
SMITHS GROUP PLC SPONSORED ADR 83238P-20-3 SMGZ Y	16.84	75.000	1,263 00	1,678 27	(415.27)	46.05	3 65 %
SSE PLC ADR 78467K-10-7 SSEZ Y	25 26	140 000	3,536 40	3,490.43	45 97	193 48	5 47 %
STATOIL ASA SPONS ADR 85771P-10-2 STO	17 61	90 000	1,584 90	2,049 23	(464.33)	116 37	7 34 %
TELEKOMUNIKASI IND SPONS ADR 715684-10-6 TLK	45.23	30 000	1,356.90	1,077 89	279 01	34 98	2 58 %
TOTAL SA SPONS ADR 89151E-10-9 TOT	51.20	45 000	2,304.00	2,674 83	(370.83)	120 06 23 97	5 21 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
EAFE Equity							
UNILEVER N V 904784-70-9 UN	39 04	95 000	3,708 80	3,698.35	10 45	121 69	3.28 %
UNITED OVERSEAS BANK LTD SPONS ADR 911271-30-2 UOVE Y	36 97	70.000	2,587.90	2,349.63	238 27	78 26	3.02 %
US DOLLAR	1 00	3,443.260	3,443.26	3,443 26		1.03	0 03 %
VODAFONE GROUP PLC-SP ADR 92857W-30-8 VOD	34 17	43 000	1,469 31	2,953 52	(1,484 21)	77 48 21.27	5 27 %
ZURICH INSURANCE GROUP-ADR 989825-10-4 ZURV Y	31 20	110 000	3,432 00	3,011 70	420.30		
Total EAFE Equity			**$96,540.35**	**$102,124.48**	**($5,651.93)**	**$3,429.69** **$137.95**	**3.55 %**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US All Cap Equity	331,641 24	333,980 39	2,339 15	97%

Market Value/Cost	Current Period Value
Market Value	333,980 39
Tax Cost	261,620.61
Unrealized Gain/Loss	72,359.78
Estimated Annual Income	8,786 44
Accrued Dividends	774.19
Yield	2 63%

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US All Cap Equity							
ABBVIE INC COM 00287Y-10-9 ABBV	65.44	107.000	7,002 08	4,015.41	2,986 67	209 72	3 00%
ACCENTURE PLC-CL A G1151C-10-1 ACN	89 31	55.000	4,912 05	4,055 59	856.46	112.20	2 28%
ALTRIA GROUP INC 02209S-10-3 MO	49 27	209 000	10,297 43	9,584 85	712.58	434.72 108 68	4.22%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US All Cap Equity							
ANALOG DEVICES INC 032654-10-5 ADI	55 52	122 000	6,773 44	5,680.50	1,092.94	180.56	2.67 %
ARTHUR J GALLAGHER & CO 363576-10-9 AJG	47 08	66 000	3,107 28	2,553.40	553 88	95.04	3.06 %
AUTOMATIC DATA PROCESSING INC 053015-10-3 ADP	83 37	41 000	3,418.17	2,354 26	1,063 91	80 36 20 09	2 35 %
BB & T CORP 054937-10-7 BBT	38.89	99.000	3,850 11	3,759 55	90 56	95.04	2.47 %
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	59 03	60.000	3,541 80	2,749.58	792 22	88 80 22.20	2 51 %
CHEVRON CORP 166764-10-0 CVX	112.18	78.000	8,750 04	9,308 41	(558 37)	333.84	3 82 %
CINCINNATI FINANCIAL CORP 172062-10-1 CINF	51 83	60.000	3,109.80	2,683.53	426.27	105 60 26 40	3 40 %
CINEMARK HOLDINGS INC 17243V-10-2 CNK	35 58	44 000	1,565 52	1,296 12	269 40	44 00	2 81 %
CME GROUP INC CLASS A COMMON STOCK 12572Q-10-5 CME	88 65	99 000	8,776.35	5,771 10	3,005 25	186 12 198 00	2 12 %
CMS ENERGY CORP 125896-10-0 CMS	34 75	110 000	3,822.50	2,840 85	981 65	118 80	3 11 %
COCA-COLA CO 191216-10-0 KO	42.22	216.000	9,119.52	8,136 23	983.29	263.52	2 89 %
CONOCOPHILLIPS 20825C-10-4 COP	69.06	116 000	8,010 96	6,733 73	1,277 23	338 72	4.23 %
CULLEN FROST BANKERS INC 229899-10-9 CFR	70.64	14 000	988 96	1,002.44	(13 48)	28 56	2 89 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US All Cap Equity							
DTE ENERGY CO 233331-10-7 DTE	86.37	46.000	3,973.02	3,175.12	797 90	126 96 31 74	3.20 %
EDISON INTERNATIONAL 281020-10-7 EIX	65.48	72.000	4,714 56	3,846 58	867.98	120.24 30.06	2.55 %
EXXON MOBIL CORP 30231G-10-2 XOM	92 45	38 000	3,513.10	3,427.49	85.61	104 88	2.99 %
FIDELITY NATIONAL INFORMATION SERVICES 31620M-10-6 FIS	62 20	65 000	4,043 00	2,586 32	1,456.68	62 40	1 54 %
GAP INC 364760-10-8 GPS	42.11	67 000	2,821.37	2,785 07	36 30	58 96	2 09 %
HOME DEPOT INC 437076-10-2 HD	104.97	124 000	13,016 28	8,554.50	4,461.78	233.12	1.79 %
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	99 92	85 000	8,493 20	7,981 04	512 16	175 95	2 07 %
ILLINOIS TOOL WORKS INC 452308-10-9 ITW	94.70	80.000	7,576.00	5,807.75	1,768 25	155 20 38 80	2 05 %
JOHNSON & JOHNSON 478160-10-4 JNJ	104.57	135.000	14,116 95	10,653 38	3,463 57	378 00	2.68 %
KLA-TENCOR CORP 482480-10-0 KLAC	70.32	92 000	6,469 44	5,116.91	1,352.53	184 00	2 84 %
L BRANDS, INC. 501797-10-4 LB	86 55	75 000	6,491 25	3,356 30	3,134.95	102 00	1 57 %
M & T BANK CORP 55261F-10-4 MTB	125 62	35 000	4,396 70	3,913 78	482 92	98 00	2 23 %
MARATHON PETROLEUM CORPORATION 56585A-10-2 MPC	90 26	25.000	2,256 50	1,932.71	323 79	50 00	2 22 %

US All Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
MERCK AND CO INC 58933Y-10-5 MRK	56 79	202 000	11,471.58	8,375 68	3,095 90	363 60 90 90	3 17%
MICROSOFT CORP 594918-10-4 MSFT	46.45	176 000	8,175.20	5,139.93	3,035 27	218.24	2 67%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	36 33	154 000	5,594 05	4,269 92	1,324.13	92.40 23.10	1.65%
NISOURCE INC 65473P-10-5 NI	42.42	158.000	6,702.36	4,255.13	2,447.23	164 32	2 45%
NORTHERN TRUST CORP 665859-10-4 NTRS	67 40	66 000	4,448 40	3,588 78	859.62	87 12 21.78	1.96%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	80 61	90.000	7,254 90	8,214.48	(959.58)	259 20 64 80	3 57%
OMNICOM GROUP INC 681919-10-6 OMC	77 47	65.000	5,035 55	4,564 02	471.53	130.00 32 50	2 58%
PFIZER INC 717081-10-3 PFE	31.15	343 000	10,684 45	9,364.10	1,320 35	384 16	3.60%
PNC FINANCIAL SERVICES GROUP INC 693475-10-5 PNC	91 23	79 000	7,207 17	5,806 58	1,400 59	151.68	2.10%
PPG INDUSTRIES INC 693506-10-7 PPG	231 15	10.000	2,311 50	1,397 72	913.78	26 80	1 16%
PROCTER & GAMBLE CO 742718-10-9 PG	91 09	96 000	8,744 64	7,390.98	1,353 66	247.10	2 83%
SEMPRA ENERGY 816851-10-9 SRE	111.36	69 000	7,683 84	5,221 22	2,462 62	182 16 45.54	2 37%
SNAP-ON INC 833034-10-1 SNA	136 74	18.000	2,461.32	1,426.05	1,035.27	38.16	1.55%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US All Cap Equity							
T ROWE PRICE GROUP INC 74144T-10-8 TROW	85 86	85.000	7,298 10	6,297 01	1,001 09	149.60	2 05 %
TEXAS INSTRUMENTS INC 882508-10-4 TXN	53.47	95 000	5,079 18	3,356 26	1,722.92	129.20	2 54 %
THE HERSHEY COMPANY 427866-10-8 HSY	103.93	58 000	6,027.94	5,029.41	998 53	124 12	2 06 %
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	105 85	89 000	9,420 65	7,175.87	2,244 78	195.80	2.08 %
TIME WARNER INC NEW 887317-30-3 TWX	85 42	87.000	7,431.54	4,898.08	2,533 46	110 49	1.49 %
TIME WARNER CABLE INC 88732J-20-7 TWC	152.06	27 000	4,105 62	2,336.26	1,769.36	81.00	1.97 %
US BANCORP DEL 902973-30-4 USB	44.95	80.000	3,596 00	3,258.52	337 48	78 40 19.60	2 18 %
VALIDUS HOLDINGS LTD G9319H-10-2 VR	41.56	19 000	789 64	656 77	132 87	22 80	2 89 %
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46 78	174.000	8,139.72	7,770 30	369 42	382 80	4 70 %
WELLS FARGO & CO 949746-10-1 WFC	54 82	239 000	13,101.98	8,457.48	4,644 50	334 60	2 55 %
WILLIAMS SONOMA INC 969904-10-1 WSM	75 68	69 000	5,221 92	3,271 73	1,950.19	91 08	1.74 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US All Cap Equity							
3M CO 88579Y-10-1 MMM	164 32	43 000	7,065.76	4,435.83	2,629.93	176.30	2.50%
Total US All Cap Equity			**$333,980.39**	**$261,620.61**	**$72,359.78**	**$8,786.44 $774.19**	**2.63%**

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
AMERICAN INTERNATIONAL GROUP INC NEW 026874-78-4 AIG	56 01	25 000	1,400 25	29,972.50	(28,572.25)	12.50	0 89 %
APACHE CORP 037411-10-5 APA	62.67	630.000	39,482 10	14,145 00	25,337.10	630 00	1.60 %
CHESAPEAKE ENERGY CORP 165167-10-7 CHK	19 57	1,000.000	19,570.00	27,411.67	(7,841 67)	350 00	1.79 %
ELI LILLY & CO 532457-10-8 LLY	68 99	200.000	13,798 00	15,500 00	(1,702.00)	400 00	2 90 %
GENERAL ELECTRIC CO 369604-10-3 GE	25 27	500 000	12,635.00	13,080 00	(445 00)	460 00 115 00	3 64 %
JOHNSON & JOHNSON 478160-10-4 JNJ	104.57	500 000	52,285.00	27,597.50	24,687.50	1,400.00	2 68 %
JP MORGAN CHASE & CO 46625H-10-0 JPM	62 58	1,000.000	62,580.00	16,035 00	46,545 00	1,600.00	2 56 %
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205 54	255.000	52,412 70	24,975 25	27,437 45	977.92 289 40	1 87 %
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	115.00	400.000	46,000 00	21,786 00	24,214.00	944.00	2 05 %
WELLS FARGO & CO 949746-10-1 WFC	54 82	600 000	32,892 00	13,701 00	19,191 00	840 00	2 55 %
Total US Large Cap Equity			**$333,055.05**	**$204,203.92**	**$128,851.13**	**$7,614.42 $404.40**	**2.29 %**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Small Cap Equity							
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	119 62	770 000	92,107.40	63,634.39	28,473 01	1,163 47	1 26 %
US Small/Mid Cap Equity							
SEVENTY SEVEN ENERGY INC 818097-10-7 SSE	5 41	71 000	384.11	1,672.33	(1,288 22)		
WTS - AMERICAN INTL GROUP INC EXP 01/19/2021 026874-15-6 AIG X	24 62	13 000	320 06	217 44	102.62		
Total US Small/Mid Cap Equity			$704.17	$1,889.77	($1,185.60)	$0.00	0.00 %
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60 84	4,345 000	264,349 80	262,882.85	1,466 95	9,824.04	3 72 %
Japanese Large Cap Equity							
ISHARES MSCI JAPAN INDEX FUND 464286-84-8 EWJ	11 24	2,700 000	30,348 00	25,069 50	5,278 50	402 30	1.33 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	60.93	4,000 000	243,720 00	220,099 52	23,620 48	4,340 00	1 78 %
MATTHEWS ASIAN GRTH & IN-INV 577130-20-6 MACS X	18 01	5,611.434	101,061 93	104,237.03	(3,175 10)	1,947 16	1 93 %
Total Asia ex-Japan Equity			**$344,781.93**	**$324,336.55**	**$20,445.38**	**$6,287.16**	**1.82 %**
Emerging Market Equity							
T ROWE PRICE EMERGING MKT ST 77956H-86-4 PRMS X	32 38	3,585.916	116,111.96	102,258 23	13,853 73	681 32	0 59 %
Concentrated & Other Equity							
JPMORGAN CHASE & CO VAR RT PFD STK 04/30/2049 DTD 04/23/2008 46625H-HA-1 BBB /BA1	107 85	25,000 000	26,962.75	27,481 60	(518 85)	1,975 00 334 65	7 27 %

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hard Assets	66,720 00	69,480 00	2,760 00	4%

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost	Est Annual Income / Accrued Income
Hard Assets					
CENTRAL FUND CANADA LTD CL A 153501-10-1 CEF	11 58	6,000 000	69,480.00	98,634.81	60 00

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR DEPOSIT SWEEP	1.00	25,094.55	25,094 55	25,094 55		2 50 0 08	0 01 % [1]
US Fixed Income							
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 72	12,591 02	147,566.77	149,105 62	(1,538.85)	2,341 92	1.59 %
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7.59	12,159.59	92,291 32	99,096 93	(6,805 61)	5,313 74	5 76 %
JPM FLOAT RATE INC FD - SEL FUND 2808 48121L-51-0	9 72	9,857.20	95,811 99	99,557.73	(3,745 74)	4,090 73	4 27 %
Total US Fixed Income			$335,670.08	$347,760.28	($12,090.20)	$11,746.39	3.50 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
AMERICAN INTERNATIONAL GROUP INC NEW 026874-78-4 AIG	56.01	25 000	1,400.25	25,333 00	(23,932.75)	12 50	0 89%
APACHE CORP 037411-10-5 APA	62 67	630 000	39,482.10	14,145.00	25,337.10	630.00	1 60%
CISCO SYSTEMS INC 17275R-10-2 CSCO	27 82	1,000.000	27,815.00	26,890.00	925 00	760 00	2 73%
COSTCO WHOLESALE CORP 22160K-10-5 COST	141.75	400 000	56,700 00	22,932 00	33,768.00	568.00	1 00%
E M C CORP MASS 268648-10-2 EMC	29 74	1,300.000	38,662 00	18,031.00	20,631 00	598 00 149.50	1 55%
ELI LILLY & CO 532457-10-8 LLY	68.99	200.000	13,798 00	15,500 00	(1,702 00)	400 00	2 90%
GENERAL ELECTRIC CO 369604-10-3 GE	25 27	500.000	12,635 00	15,795 00	(3,160 00)	460 00 115 00	3 64%
INTEL CORP 458140-10-0 INTC	36.29	1,000 000	36,290 00	17,535 00	18,755 00	900 00	2 48%
JOHNSON & JOHNSON 478160-10-4 JNJ	104.57	500.000	52,285 00	31,810 00	20,475 00	1,400 00	2 68%
MICROSOFT CORP 594918-10-4 MSFT	46 45	1,000.000	46,450.00	28,155 00	18,295 00	1,240 00	2 67%
PFIZER INC 717081-10-3 PFE	31 15	1,500.000	46,725 00	43,355 00	3,370 00	1,680.00	3.60%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
PROCTER & GAMBLE CO 742718-10-9 PG	91 09	500 000	45,545.00	27,982.50	17,562.50	1,287 00	2 83 %
WELLS FARGO & CO 949746-10-1 WFC	54 82	600 000	32,892 00	13,701.00	19,191.00	840.00	2 55 %
Total US Large Cap Equity			**$450,679.35**	**$301,164.50**	**$149,514.85**	**$10,775.50 $264.50**	**2.39 %**
US Mid Cap Equity							
MIDCAP SPDR TRUST SERIES 1 78467Y-10-7 MDY	263.97	250.000	65,992.50	49,287 50	16,705 00	774 50 268.53	1 17 %
US Small Cap Equity							
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	119.62	600 000	71,772 00	23,694 60	48,077 40	906 60	1 26 %
US Small/Mid Cap Equity							
WTS - AMERICAN INTL GROUP INC EXP 01/19/2021 026874-15-6 AIG X	24 62	13.000	320.06	217 44	102 62		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Non-US Equity							
TRANSOCEAN INC H8817H-10-0 RIG	18 33	190 000	3,482.70	21,676 00	(18,193 30)	570 00	16 37 %
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60.84	1,530 000	93,085 20	76,534 30	16,550.90	3,459 33	3.72 %
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	60.93	1,400.000	85,302 00	80,640 00	4,662.00	1,519 00	1 78 %
Emerging Market Equity							
VANGUARD FTSE EMERGING MARKETS ETF 922042-85-8 VWO	40 02	500 000	20,010.00	22,469 25	(2,459.25)	571.50	2 86 %
Concentrated & Other Equity							
JPMORGAN CHASE & CO VAR RT PFD STK 04/30/2049 DTD 04/23/2008 46625H-HA-1 BBB /BA1	107.85	25,000 000	26,962 75	25,156 94	1,805.81	1,975 00 334 65	7 27 %

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hard Assets	22,240 00	23,160.00	920 00	3%

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost	Est. Annual Income / Accrued Income
Hard Assets					
CENTRAL FUND CANADA LTD CL A 153501-10-1 CEF	11 58	2,000 000	23,160 00	44,490 10	20 00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JPM #0008 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	JPM #9007 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	JPM #0008 (SEE ATTACHED)	P	12/03/13	12/22/14
d	JPM #0008 (SEE ATTACHED)	P	03/06/14	06/12/14
e	JPM #9007 (SEE ATTACHED)	P	VARIOUS	VARIOUS
f	JPM #9007 (SEE ATTACHED)	P	VARIOUS	06/25/14
g	CALIFORNIA RESOURCES	P	VARIOUS	12/08/14
h	JPM #1001 (SEE ATTACHED)	P	01/24/13	10/15/14
i	JPM #1001 (SEE ATTACHED)	P	VARIOUS	07/25/14
j	JPM #1001 - CAPITAL GAIN DISTRIBUTIONS	P		
k	GAIN/LOSS FROM PASSTHROUGH INVESTMENT	P		
l	GAIN/LOSS FROM PASSTHROUGH INVESTMENT	P		
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,172.		12,387.	-1,215.
b	14,232.		12,695.	1,537.
c	209.		301.	-92.
d	38.			38.
e	36,917.		30,572.	6,345.
f	17.			17.
g	215.		297.	-82.
h	50,000.		50,894.	-894.
i	25.			25.
j	4,201.			4,201.
k	434.			434.
l	12,695.			12,695.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-1,215.
b				1,537.
c				-92.
d				38.
e				6,345.
f				17.
g				-82.
h				-894.
i				25.
j				4,201.
k				434.
l				12,695.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	23,009.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VOGEL ALCOVE 1738 GANO DALLAS, TX 75215	NONE	PC	GENERAL SUPPORT	5,000.
GLEANERS FOOD BANK 3737 WALDEMERE AVE. INDIANAPOLIS, IN 46241	NONE	PC	GENERAL SUPPORT	5,000.
INDIANA NATIONAL GUARD RELIEF FUND 55 MONUMENT CIRCLE, SUITE 800 INDIANAPOLIS, IN 46204	NONE	PC	GENERAL SUPPORT	15,000.
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850	NONE	PC	GENERAL SUPPORT	5,000.
OPERATION HOMEFRONT 1355 CENTRAL PARKWAY S, STE. 100 SAN ANTONIO, TX 78232	NONE	PC	GENERAL SUPPORT	5,000.
ST. RICHARD'S SCHOOL FOUNDATION 33 E. 33RD STREET INDIANAPOLIS, IN 46205	NONE	PC	GENERAL SUPPORT	50,000.
HEALTH WAGON 5626 PATRIOT DRIVE, PO BOX 7070 WISE, VA 24293	NONE	PC	GENERAL SUPPORT	10,000.
LIFESAVERS FOUNDATION 561 W. CAMPBELL ROAD, STE 100 RICHARDSON, TX 75080	NONE	PC	GENERAL SUPPORT	5,000.
IU FOUNDATION 1500 N. STATE ROAD 46 BYPASS BLOOMINGTON, IN 47408	NONE	PC	GENERAL SUPPORT	20,000.
CROSSFIRE MINISTRIES 5251 BEEMAN AVE DALLAS, TX 75223	NONE	PC	GENERAL SUPPORT	5,000.
Total from continuation sheets				125,000.