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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
MILLER JAYNE L SCHOLARSHIP TUW 030005652200

A Employer identification number
35-2081769

Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634 | Room/suite

B Telephone number (see instructions)
(800) 766-1712

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,572,413

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	44,361	44,133	229	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	76,387			
	b	Gross sales price for all assets on line 6a 593,488				
	7	Capital gain net income (from Part IV, line 2)		76,387		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,204	2,204		
	12	**Total.** Add lines 1 through 11	122,952	122,724	229	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	23,273	20,946		2,327
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	1,884	0	0	1,884
	b	Accounting fees (attach schedule)	500	0	0	500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	5,062	456		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,719	21,402	0	4,711
	25	Contributions, gifts, grants paid	71,000			71,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	101,719	21,402	0	75,711
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	21,233			
	b	**Net investment income** (if negative, enter -0-)		101,322		
	c	**Adjusted net income** (if negative, enter -0-)			229	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing		552	552
2	Savings and temporary cash investments	14,435	36,274	36,274
3	Accounts receivable ▶ 1,609			
	Less allowance for doubtful accounts ▶		1,609	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	24,930	24,930	24,635
b	Investments—corporate stock (attach schedule)	384,821	294,130	388,417
c	Investments—corporate bonds (attach schedule)	587,018	673,644	658,450
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	455,704	456,433	464,085
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,466,908	1,487,572	1,572,413
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	1,466,908	1,487,572	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,466,908	1,487,572	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,466,908	1,487,572	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,466,908
2	Enter amount from Part I, line 27a	2	21,233
3	Other increases not included in line 2 (itemize) ▶	3	70
4	Add lines 1, 2, and 3	4	1,488,211
5	Decreases not included in line 2 (itemize) ▶	5	639
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,487,572

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	76,387
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	74,740	1,537,755	0 048603
2012	71,492	1,501,015	0 047629
2011	51,569	1,492,955	0 034542
2010	42,440	1,428,136	0 029717
2009	46,819	1,290,607	0 036277

2	**Total** of line 1, column (d).	2	0 196768
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039354
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,596,529
5	Multiply line 4 by line 3.	5	62,830
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,013
7	Add lines 5 and 6.	7	63,843
8	Enter qualifying distributions from Part XII, line 4.	8	75,711

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,013
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,013
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,013
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,720		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,720
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,707
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,016 **Refunded** ▶			11	691

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶

14 The books are in care of ▶ Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | **15** |

			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	**No**
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	**2b**		**No**
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK N A 808 E MAIN STREET RICHMOND,IN 47374	TRUSTEE 0	23,273		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,591,415
b	Average of monthly cash balances		1b	29,427
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,620,842
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,620,842
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	24,313
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,596,529
6	**Minimum investment return.** Enter 5% of line 5		6	79,826

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	79,826
2a	Tax on investment income for 2014 from Part VI, line 5	2a 1,013		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,013
3	Distributable amount before adjustments Subtract line 2c from line 1		3	78,813
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	78,813
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	78,813

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	75,711
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	75,711
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,013
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	74,698

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					78,813
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				70,748	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	0				
b From 2010.	0				
c From 2011.	0				
d From 2012.	0				
e From 2013.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 75,711					
a Applied to 2013, but not more than line 2a				70,748	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					4,963
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					73,850
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2010. . . .	0				
b Excess from 2011. . . .	0				
c Excess from 2012. . . .	0				
d Excess from 2013. . . .	0				
e Excess from 2014. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

U S BANK TRUST DEPARTMENT
808 EAST MAIN STREET
RICHMOND,IN 47374
(765) 965-2295

b The form in which applications should be submitted and information and materials they should include

FORM AVAILABLE UPON REQUEST AT U S BANK

c Any submission deadlines

MARCH 18 EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS ARE LIMITED TO GRADUATING SENIORS OR GRADUATES OF THE NETTLE CREEK SCHOOL CORPORATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				71,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	44,361	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	2,204	
8 Gain or (loss) from sales of assets other than inventory			18	76,387	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				122,952	

13 Total. Add line 12, columns (b), (d), and (e). **13** 122,952

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-01 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
DONALD J ROMAN		2015-05-01	☑	P00364310

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219

Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 AMERIPRISE FINL INC		2013-05-13	2014-01-08
105 CITIGROUP INC		2013-05-13	2014-01-08
316 98 NUVEEN MID CAP GRWTH OPP FD CL I		2002-03-12	2014-01-08
35 PPG INDS INC		2013-05-13	2014-01-08
3333 ALLEGION PLC		2013-05-13	2014-01-10
18 ALLEGION PLC		2013-05-13	2014-01-22
10 018 BANK OF AMERICA CORP		2005-05-19	2014-02-06
105 BANK OF AMERICA CORP		2013-05-13	2014-02-06
77 BANK OF AMERICA CORP		2004-04-21	2014-02-06
49 982 BANK OF AMERICA CORP			2014-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,926		4,718	2,208
5,758		5,126	632
15,979		11,262	4,717
6,625		5,376	1,249
15		11	4
870		618	252
166		415	-249
1,739		1,378	361
1,275		4,945	-3,670
828		2,305	-1,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,208
			632
			4,717
			1,249
			4
			252
			-249
			361
			-3,670
			-1,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50 BANK OF AMERICA CORP		2006-03-07	2014-02-06
50 BANK OF AMERICA CORP		2013-07-02	2014-02-06
50 DIRECTV		2013-05-13	2014-02-06
125 GENERAL ELEC CO		2000-02-16	2014-02-06
70 GENERAL ELEC CO		2006-04-05	2014-02-06
767 653 NUVEEN REAL ESTATE SECS I			2014-02-06
149 191 NUVEEN SMALL CAP SELECT FD CL I			2014-02-06
220 456 NUVEEN SMALL CAP SELECT FD CL I		2013-12-16	2014-02-06
2392 001 NUVEEN SMALL CAP SELECT FD CL I			2014-02-06
277 008 PIMCO FDS TOTAL RETURN FD		2011-03-29	2014-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
828		2,314	-1,486
828		652	176
3,487		3,191	296
3,118		5,659	-2,541
1,746		2,428	-682
15,783		15,606	177
2,248		1,930	318
3,322		3,395	-73
36,047		34,524	1,523
3,000		3,005	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,486
			176
			296
			-2,541
			-682
			177
			318
			-73
			1,523
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
308 882 PIMCO FDS TOTAL RETURN FD		2012-12-12	2014-02-06
129 8 PFIZER INC		2004-05-20	2014-02-06
10 PFIZER INC		2007-09-11	2014-02-06
2 PFIZER INC		2009-10-15	2014-02-06
38000 NATL RURAL UTIL 4 750% 3/01/14		2008-02-05	2014-03-01
120 CMS ENERGY CORP		2013-05-13	2014-03-04
90 DOW CHEM CO		2013-05-13	2014-03-04
55 EXXON MOBIL CORP		2007-03-02	2014-03-04
80 LINCOLN NATL CORP COM			2014-03-04
237 089 NUVEEN REAL ESTATE SECS I			2014-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,345		3,505	-160
3,973		4,520	-547
306		242	64
6		4	2
38,000		38,358	-358
3,425		3,403	22
4,450		3,089	1,361
5,289		3,872	1,417
4,075		2,932	1,143
5,185		5,397	-212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-160
			-547
			64
			2
			-358
			22
			1,361
			1,417
			1,143
			-212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
56 348 NUVEEN MID CAP GRWTH OPP FD CL I		2002-03-12	2014-03-04
144 091 NUVEEN MID CAP GRWTH OPP FD CL I		2004-12-14	2014-03-04
150 031 NUVEEN MID CAP GRWTH OPP FD CL I			2014-03-04
683 937 PIMCO FDS TOTAL RETURN FD		2011-03-29	2014-03-04
277 008 PIMCO FDS TOTAL RETURN FD		2011-03-02	2014-03-04
15 PIONEER NAT RES CO COM W/RIGHTS ATTACHED EXP 7/31/2011		2013-05-13	2014-03-04
1482 427 T ROWE PRICE INTL GR&INC FD			2014-03-04
357 142 TCW EMERGING MARKETS INCOME FUND		2013-04-30	2014-03-04
110 U N U M PROVIDENT CORP		2013-05-13	2014-03-04
74 757 VANGUARD INTL GRWTH FD CL ADM		2010-08-11	2014-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,065		2,002	1,063
7,837		5,667	2,170
8,160		6,195	1,965
7,421		7,414	7
3,006		2,984	22
3,050		2,063	987
23,496		18,289	5,207
3,011		3,320	-309
3,874		3,105	769
5,507		3,928	1,579

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,063
			2,170
			1,965
			7
			22
			987
			5,207
			-309
			769
			1,579

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25000 BARC 5YR CMDY D1 MTN 3/17/14		2012-09-12	2014-03-17
35 ANADARKO PETE CORP		2013-05-13	2014-04-28
571 651 BLACKROCK EMERGING MKTS L S EQTY IS		2014-02-06	2014-04-28
60 CAPITAL ONE FINANCIAL CORP		2013-05-13	2014-04-28
352 761 PARAMETRIC EMERGING MARKETS INSTL		2013-08-15	2014-04-28
250 FIFTH THIRD BANCORP		2013-05-13	2014-04-28
125 GENERAL MILLS INC COM W/RTS EXP 02/01/2006		2007-09-11	2014-04-28
50 HALLIBURTON CO		2013-05-13	2014-04-28
20 MCKESSON HBOC INC		2013-06-11	2014-04-28
350 677 ROBECO BOSTON PARTNERS L S RSRCH		2014-02-06	2014-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,000		25,000	
3,497		3,028	469
5,694		5,831	-137
4,404		3,521	883
5,320		5,112	208
5,130		4,435	695
6,616		3,633	2,983
3,157		2,166	991
3,398		2,278	1,120
5,109		4,955	154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			469
			-137
			883
			208
			695
			2,983
			991
			1,120
			154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
95 SOUTHWESTERN ENERGY CO		2013-05-13	2014-04-28
40 894 VANGUARD INTL GRWTH FD CL ADM		2010-08-11	2014-04-28
50000 BELLSOUTH CORP 5 200% 9/15/14		2009-04-02	2014-07-15
125 BANK OF AMERICA CORP		2013-05-13	2014-07-21
70 BANK OF AMERICA CORP		2006-03-07	2014-07-21
15 BANK OF AMERICA CORP		2013-07-02	2014-07-21
952 016 BLACKROCK EMERGING MKTS L S EQTY IS		2014-02-06	2014-07-21
575 SPDR DOW JONES INTERNATIONAL ETF			2014-07-21
40 UNITED TECHNOLOGIES CORP		2004-08-17	2014-07-21
60 UNITEDHEALTH GRP INC COM		2013-05-13	2014-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,557		3,488	1,069
2,995		2,149	846
50,412		50,736	-324
1,931		1,640	291
1,081		3,239	-2,158
232		196	36
9,844		9,711	133
25,616		19,855	5,761
4,519		1,848	2,671
5,103		3,755	1,348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,069
			846
			-324
			291
			-2,158
			36
			133
			5,761
			2,671
			1,348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 WALGREEN CO COM W/RTS ATTACHED EXP 08/21/2006		2013-05-13	2014-07-21
55 INGERSOLL RAND PLC		2013-05-13	2014-07-21
55 CHEVRONTEXACO CORP		2013-05-13	2014-09-15
10 MACYS INC		2013-05-13	2014-09-15
65 MACYS INC		2013-04-18	2014-09-15
5 MACYS INC		2014-02-06	2014-09-15
70 P G E CORP			2014-09-15
35 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2013-05-13	2014-09-15
55 PROCTER & GAMBLE CO		2013-08-06	2014-09-15
115 REPUBLIC SVCS INC COM		2004-08-17	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,368		3,688	1,680
3,407		2,448	959
6,765		6,734	31
596		468	128
3,871		3,069	802
298		264	34
3,248		3,248	
3,020		2,400	620
4,600		4,497	103
4,491		2,134	2,357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,680
			959
			31
			128
			802
			34
			620
			103
			2,357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
65 STATE STR CORP			2014-09-15
2184 077 MORGAN DEMPSEY SMALL MICRO CAP VALUE			2014-09-15
45 ACE LTD		2006-04-05	2014-09-15
5 ACE LTD		2013-05-13	2014-09-15
AMERICAN INTL GROUP INC			2014-11-26
140 CISCO SYS INC		2013-08-06	2014-12-10
100 CITIGROUP INC		2013-05-13	2014-12-10
30 INTEL CORP		2007-03-02	2014-12-10
60 INTEL CORP		2007-09-11	2014-12-10
65 MERCK AND CO INC		2013-05-13	2014-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,806		2,907	1,899
29,310		28,696	614
4,751		2,346	2,405
528		456	72
159			159
3,800		3,664	136
5,502		4,882	620
1,097		585	512
2,194		1,529	665
3,914		2,994	920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,899
			614
			2,405
			72
			159
			136
			620
			512
			665
			920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
462 14 NUVEEN REAL ESTATE SECS I		2007-09-11	2014-12-10
337 542 NUVEEN MID CAP GRWTH OPP FD CL I			2014-12-10
1908 995 PIMCO FDS TOTAL RETURN FD			2014-12-10
1116 181 PIMCO FDS TOTAL RETURN FD			2014-12-10
80 STATE STR CORP			2014-12-10
40 COVIDIEN PLC		2013-05-13	2014-12-10
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
11,600		10,275	1,325
18,042		13,567	4,475
20,808		21,279	-471
12,166		12,042	124
6,323		4,609	1,714
4,095		2,427	1,668
			17,401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,325
			4,475
			-471
			124
			1,714
			1,668

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALL STATE UNIVERSITY ATTN LUCINA HALL ROOM B31 2000 W UNIVERSITY AVENUE MUNCIE,IN 473060725	NONE	N/A	COLLEGE SCHOLARSHIP	14,000
INDIANA STATE UNIVERSITY ATTN FINANCIAL AID OFFICE 200 N 7TH STREET TERRE HAUTE,IN 47809	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
INDIANA UNIVERSITY EAST ATTN FINANCIAL AID OFFICE 2325 CHESTER BLVD RICHMOND,IN 47374	NONE	N/A	COLLEGE SCHOLARSHIP	15,000
ANDERSON UNIVERSITY 1100 E 5TH STREET ANDERSON,IN 46012	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
UNIVERSITY OF MISSOURI ATTN FINANCIAL AID OFFICE 11 JESSE HALL COLUMBIA,MO 65211	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
INDIANA WESLEYAN UNIVERSITY STUDENT ACCOUNT SERVICES 4201 S WASHINGTON STREET MARION,IN 469534974	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
PURDUE UNIVERSITY HOVDE HALL 610 PURDUE MALL WEST LAFAYETTE,IN 479072050	NONE	N/A	COLLEGE SCHOLARSHIP	4,000
INDIANA UNIVERSITY OFFICE OF THE BURSAR - POPLARS BLDG 400 EAST 7TH STREET BLOOMINGTON,IN 47405	NONE	N/A	COLLEGE SCHOLARSHIP	8,000
JOHNSON UNIVERSITY 7900 JOHNSON DRIVE KNOXVILLE,TN 37998	NONE	N/A	COLLEGE SCHLORSHIP	2,000
HANOVER COLLEGE FINANCIAL AIR OFFICE PO BOX 108 HANOVER,IN 47243	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
UNIVERSITY PURDUE UNIV INSTITUTE ATT BURSAR OFFICE 420 UNIVERSITY BLVD INDIANAPOLIS,IN 46202	NONE	N/A	COLLEGE SCHOLARSHIP	4,000
INDIANA UNIVERSITY - PURDUE UNIVERSITY FORT WAYNE 2101 COLISEUM BLVD FORT WAYNE,IN 46805	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
UNIVERSITY OF INDIANAPOLIS ACCOUNTING OFFICE 151 ESCH HALL 1400 E HANNA AVENUE INDIANAPOLIS,IN 46227	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
MANCHESTER UNIVERSITY 604 EAST COLLEGE AVENUE NORTH MANCHESTER,IN 46962	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
GRACE COLLEGE 200 SEMINARY DRIVE WINONA LAKE,IN 46590	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
Total . . . . ▶ **3a**				71,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IVY TECH BURSAR OFFICE 4301 SOUTH COWAN ROAD MUNCIE, IN 47307	NONE	N/A	COLLEGE SCHOLARSHIP	2,000
LOYOLA UNIVERSITY CHICAGO 1032 W SHERIDAN ROAD CHICAGO, IL 60660	NONE	NA	COLLEGE SCHOLARSHIP	2,000
PURDUE COLLEGE OF TECHNOLGY OFFICE OF FINANCIAL AID 475 STADIUM MALL DRIVE WEST LAFAYETTE, IN 47907	NONE	NA	COLLEGE SCHOLARSHIP	2,000
Total . . . . ▶ **3a**				71,000

TY 2014 Accounting Fees Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	500			500

TY 2014 Investments Corporate Bonds Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NATL RURAL UTIL 4.750 3/1/14		
BELLSOUTH CORP 5.200 9/15/14		
CATERPILLAR 5.500 3/15/16	51,305	52,853
CREDIT SUISSE COMM RET ST CO	28,596	15,853
JOHN DEERE CAP 2.800 9/18/17	49,142	51,958
COLUMBUS MULTI 4.408 1/15/17	50,000	52,624
DRIEHAUS ACTIVE INCOME FUND	45,100	40,935
NUVEEN INFLATION PRO SEC	53,993	58,644
PIMCO TOTAL REURN FUND INST		
BARC 5YR CMDY MDM TERM 3/17/14		
VERIZON COMM 3.500 11/1/21	54,234	51,115
ISHARES BARCLAYS INTERM CR	67,383	68,331
OPPENHEIMER SR FLOAT RATE	47,453	45,691
TCW EMERGING MKTS INCOME	34,375	30,873
BAIRD AGGREGATE BOND FUND	24,289	24,244
BAXTER INTERNATIONAL INC	56,980	55,696
MEDTRONIC INC	57,740	56,754
NORTHERN TRUST CORP	53,054	52,879

TY 2014 Investments Corporate Stock Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APACHE CORP		
BANK OF AMERICA CORP	5,285	6,673
CISCO SYS INC	4,972	5,285
CITIGROUP INC	5,546	6,223
DISNEY WALT CO	2,122	10,361
EXXON MOBIL CORP	5,912	6,472
GENERAL ELECTRIC CO	13,150	12,256
GENERAL MILLS INC	5,359	7,200
INTEL CORP	5,034	7,439
PFIZER INC	12,098	15,045
PROCTER & GAMBLE CO	8,995	10,020
REPUBLIC SVCS INC	1,485	3,220
STATE STR CORP		
UNITED TECHNOLOGIES CORP	3,391	3,450
WELLS FARGO CO	4,638	8,771
ACE LTD	5,085	8,616
EXELON CORP	3,042	3,708
AGILENT TECH INC	2,172	2,866
AMERIPRISE FINL	6,852	11,241
ANADARKO PETROLEUM CORP	5,228	4,950
C M S ENERGY CORP	5,076	6,429
CA INC	6,232	6,547
CALPINE CORP	3,612	3,873
CAPITAL ONE FINL	5,899	7,017
CENTURYLINK	5,479	5,739
CHEVRON CORP	4,921	4,487
DIRECTV	5,426	7,370
DOW CHEM	5,148	6,842
EMERSON ELEC CO	5,780	6,173
FIFTH THIRD BANCORP	3,084	3,056

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HALLIBURTON	2,599	2,360
HASBRO INC	5,689	6,599
J P MORGAN CHASE	5,383	6,884
LINCOLN NATL CORP	3,766	5,767
MACYS INC	2,902	3,616
MCKESSON CORP	2,278	4,152
MERCK AND CO	5,988	7,383
MICROSOFT CORP	4,570	6,735
MOSAIC CO	3,077	2,283
MOTOROLA SOLUTIONS	4,211	5,031
P G E CORP	2,916	3,461
P N C FINL SVCS GROUP	6,513	8,667
P P G INDS INC	7,060	9,246
PHILIP MORRIS	7,052	6,109
PIONEER NAT RES	4,813	5,210
PRUDENTIAL FINL	4,522	5,880
SOUTHWESTERN ENERGY		
STAPLES INC	3,602	4,168
UNITED HEALTH GROUP	5,632	9,098
UNUM GROUP	4,743	5,581
WALGREEN CO	8,544	12,192
WILLIAMS COS INC	5,584	6,966
CARNIVAL CORP	4,351	5,666
COVIDIEN	3,945	6,648
EATON CORP	5,331	5,437
INGERSOLL RAND	3,064	3,170
ALLEGION		
APPLE INC	2,358	25,498
FMC TECHNOLOGIES INC	4,818	3,981
HEWLETT PACKARD CO	6,140	6,822

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KEYSIGHT TECHNOLOGIES INC	828	1,182
OCCIDENTAL PETROLEUM CORP	3,270	2,821
BOEING CO	3,156	3,250
BOSTON PPTYS INC	4,284	5,148
CALIFORNIA RESOURCES CORP	118	77

TY 2014 Investments Government Obligations Schedule

Name:	MILLER JAYNE L SCHOLARSHIP TUW 030005652200
EIN:	35-2081769
US Government Securities - End of Year Book Value:	24,930
US Government Securities - End of Year Fair Market Value:	24,635
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Investments - Other Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN MID CAP GRWTH OPP FD	AT COST	95,419	97,406
NUVEEN REAL ESTATE SECURIT	AT COST	37,335	43,666
NUVEEN SMALL CAP SELECT FD			
SPDR DJ WILSHIRE INTERNATIONAL			
T ROWE PRICE INTL GR&INC FD	AT COST	71,363	68,943
VANGUARD INTL GROWTH PORTFOLIO	AT COST	99,326	114,423
PARAMETRIC EMERGING MKTS	AT COST	52,146	50,414
GLENMEDE SC EQUITY PORT ADV	AT COST	33,000	33,153
HIGHLAND LONG SHORT EQUITY Z	AT COST	3,134	3,036
LS OPPORTUNITY	AT COST	13,462	13,787
IPATH GSCI TOTAL RETURN	AT COST	30,641	20,257
VANGUARD GLOBAL EX US REAL EST	AT COST	20,607	19,000

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TY 2014 Legal Fees Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	1,884			1,884

TY 2014 Other Decreases Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Description	Amount
LT WASH SALE ADJ	172
ST WASH SALE ADJ	310
RETURN OF CAPITAL ADJUSTMENT	157

TY 2014 Other Income Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
COLUMBUS IN MULTI 4 408% 1/15/17	2,204	2,204	

TY 2014 Other Increases Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Description	Amount
COST BASIS ADJUSTMENT	70

TY 2014 Taxes Schedule

Name: MILLER JAYNE L SCHOLARSHIP TUW 030005652200

EIN: 35-2081769

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	1,886	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,720	0		0
FOREIGN TAXES ON QUALIFIED FOR	312	312		0
FOREIGN TAXES ON NONQUALIFIED	144	144		0