Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: KAKATU FOUNDATION INC

A Employer identification number: 35-2064839

Number and street (or P O box number if mail is not delivered to street address): 400 S WALNUT STREET, STE 200 — Room/suite:

B Telephone number (see instructions): 765-288-3651

City or town, state or province, country, and ZIP or foreign postal code: MUNCIE, IN 47305

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,753,426

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	508	508		
	4	Dividends and interest from securities	51524	51524		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	119524			
	b	Gross sales price for all assets on line 6a 258543				
	7	Capital gain net income (from Part IV, line 2)		119524		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5317			
	12	**Total.** Add lines 1 through 11	176873	171556		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	40658	30493		10165
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1556	1556		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	42214	32049		
	25	Contributions, gifts, grants paid	144000			144000
	26	**Total expenses and disbursements.** Add lines 24 and 25	186214	32049		154165
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-9341			
	b	**Net investment income** (if negative, enter -0-)		139507		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED NOV 2 5 2015 OGDEN, UT IRS-OSC

SCANNED DEC 0 1 2015

9-32 13

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	251	0	0
2	Savings and temporary cash investments	163792	29572	29572
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	239925	841109	942728
c	Investments—corporate bonds (attach schedule)	7980	478136	480486
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ MUTUAL FUNDS-OTHER)	2167625	1248039	1300640
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2603574	2596856	2753426
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2603574	2596856	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2603574	2596856	
31	**Total liabilities and net assets/fund balances** (see instructions)	2603574	2596856	

Part III	**Analysis of Changes in Net Assets or Fund Balances**		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2603574
2	Enter amount from Part I, line 27a	2	-9341
3	Other increases not included in line 2 (itemize) ▶ UNSETTLED TRANSACTIONS/ADJUSTMENTS TO BAS	3	2623
4	Add lines 1, 2, and 3	4	2596856
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2596856

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	VARIOUS CAPTIAL GAIN DISTRIBUTIONS			
b	VARIOUS SHORT TERM SALES OF MARKETABLE ASSETS-SEE ATTACHED	P	VARIOUS	VARIOUS
c	VARIOUS LONG TERM SALES OF MARKETABLE ASSETS - SEE ATTACHED	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				92215
b	69928		70292	-364
c	188615		160942	27673
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	119524
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	140000	2747590	.050954
2012	135428	2599617	.052095
2011	149587	2671166	.056001
2010	173450	2672023	.064913
2009	137657	2672023	.051518

2	**Total** of line 1, column (d)	2	.275481
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055096
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2712248
5	Multiply line 4 by line 3	5	149434
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1395
7	Add lines 5 and 6	7	150829
8	Enter qualifying distributions from Part XII, line 4	8	154165

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1395	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	1395	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1395	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 3500			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	3500	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2105	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	2105	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ INDIANA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NONE

14 The books are in care of ▶ JAMES P BORGMANN, TREASURER Telephone no. ▶ 765-288-3651
Located at ▶ 400 SOUTH WALNUT STREET, STE 200 MUNCIE, IN ZIP+4 ▶ 47305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	✓	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRIS CUMMINGS 3995 NIGHT HAWK RD, BILLINGS, mt 59106	PRESIDENT/ .5	0		
DAVID MEEKS, JR, P.O. BOX 296 VINEBURG, CA 95487	VP/ .5	0		
JAMES P BORGMANN MUNCIE, IN	SECRETARY/.5	0		
SHEELA DAVIS, 620 KAIMALINO ST KAILUA, HI 96734-1613	TREASURER/.5	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 KAKATU FOUNDATION DISTRIBUTES AMOUNTS AT THE DISCRETION OF THE BOARD MEMBERS TO OTHER 501C(3) ORGANIZATIONS WHICH CARRY OUT A CHARITABLE MISSION WHICH ALIGNS WITH THE CHARITABLE INTENSION OF KAKATU FOUNDATION.	144000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	125
b	Average of monthly cash balances	1b	2753426
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2753551
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2753551
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	41303
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2712248
6	**Minimum investment return.** Enter 5% of line 5	6	135612

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	135612
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1395		
b	Income tax for 2014. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1395
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	134217
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	134217
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	134217

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	154165
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	154165
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1395
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	152770

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				134217
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009 5210				
b	From 2010 42303				
c	From 2011 23473				
d	From 2012 6267				
e	From 2013 2824				
f	**Total** of lines 3a through e	80077			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 154165				
a	Applied to 2013, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				134217
e	Remaining amount distributed out of corpus	19948			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	100025			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	5210			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	94815			
10	Analysis of line 9:				
a	Excess from 2010 42303				
b	Excess from 2011 23473				
c	Excess from 2012 6267				
d	Excess from 2013 2824				
e	Excess from 2014 19948				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOUNDATION OF MUNCIE & DELAWARE P.O. BOX 807, MUNCIE, IN 47308	N/A	PC	D & J MEEKS ENDOWMENT FUND	10500
MA'O ORGANIC FARMS (Honolulu) 620 KAIMALINO ST, KAILUA, HI 96734-1613	N/A	PC	UNRESTRICTED	5000
EADER ELEMENTARY SCHOOL PTA(Hunting Beach) 620 KAIMALINO ST, KAILUA, HI 96734-1613	N/A	PC	UNRESTRICTED	5000
BOYS & GIRLS CLUB HAWAII 920 KAIMALINO ST, KAILUA, HI 96734-1613	N/A	PC	WINDWARD CLUB HOUSE PROGR	4000
WINNER'S CAMP 620 KAIMALINO, ST, KAILUA, HI 96734-1613	N/A	PC	UNRESTRICTED	4000
THE NATURE CONSERVANCY OF HAWAII 620 KAIMALINO ST, KAILUA, HI 96734-1613	N/A	PC	UNRESTRICTED	4000
ACCESS SURF HAWAII INC. 620 KAIMALINO ST, KAILUA, HI 96734-1613	N/A	PC	UNRESTRICTED	5000
THE FIRST TEE OF BOYNE HIGHLANDS (Harbor Spring 620 KAIMALINO ST, KAILUA, HI 96734-1613	N/A	PC	UNRESTRICTED	2000
THE CROOKED TREE ARTS CENTER 620 KAIMALINO ST, KAILUA, HI 96734-1613	N/A	PC	UNRESTR - DOW FDTN MATCH	4000
HAWAII MEALS ON WHEELS 620 KAIMALINO ST, KAILUA, HI 96734-1613	N/A	PC	UNRESTRICTED	5000
MONTANA STATE UNIVERSITY BILLINGS 3960 NIGHT HAWK RD, BILLINGS, MT 59106	N/A	PC	F J URBASKA BASEBALL SCHLSP	16000
PUBLIC LAND/WATER ACCESS ASSOCIATION 3960 NIGHT HAWK RD, BILLINGS, MT 59106	N/A	PC	PUBLIC ACCESS	2000
ARC HOUSE MUNCIE 3995 NIGHT HAWK RD, BILLINGS, MT 59106	N/A	PC	ARC HOUSE MUNCIE	20000
WILL JAMES MIDDLE SCHOOL 3960 NIGHT HAWK RD, BILLINGS, MT 59106	N/A	PC	PROJECT GREEN HOUSE	7000
BILLINGS BIKE NET 3960 NIGHT HAWK RD, BILLINGS, MT 59106	N/A	PC	BILLINGS BIKE NET	5000
CONTINUED ON ATTACHED SCHEDULE O			SUBTOTAL FROM SCHEDULE O	45500
Total . . . . ▶ 3a				144000
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	508	
4 Dividends and interest from securities			14	51524	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	119524	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a REFUND OF EXCISE TAX			14	5317	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				176873	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 176873

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

James P. Borgman 11/16/2015 Secretary

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TRACY O OSBORNE		11/16/2015		P00054497
Firm's name ▶ FIDUCIARY TAX SERVICES LLC			Firm's EIN ▶	27-4374744
Firm's address ▶ 400 S HIGH STREET, STE 200, MUNCIE, IN 47305			Phone no.	

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization: KAKATU FOUNDATION, INC

Employer identification number: 35-2064839

CONTINUED FROM PART XV, LINE 3

NAME/ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
SONOMA VALLEY EDUCATION FUND P.O. BOX 296 VINEBURG, CA 95487	N/A	PUBLIC	PRE-SCHOOL PILOT PROGRAM	7000.00
PRESCOTT COLLEGE P.O. BOX 296 VINEBURG, CA 95487	N/A	PUBLIC	NATURAL HISTORY INSTITUTE	2000.00
WILLMAR - FAMILY GRIEF & HEALING CENTER P.O. BOX 296 VINEBURG, CA 95487	N/A	PUBLIC	ARTIST-IN RESIDENCE	5000.00
IMPACT 100 SONOMA P.O. BOX 296 VINEBURG, CA 95487	N/A	PUBLIC	GRAPHICS DEVELOPMENT	2000.00
SONOMA VALLEY HEALTH CENTER P.O. BOX 296 VINEBURG, CA 95487	N/A	PUBLIC	HEALTH CARE ACCESS & TREATMENT	5000.00
SONOMA ECOLOGY CENTER P.O. BOX 296 VINEBURG, CA 95487	N/A	PUBLIC	K-12 WATERSHED EDUCATION PROJECT	5000.00
SONOMA VALLEY TEEN SERVICES P.O. BOX 296 VINEBURG, CA 95487	N/A	PUBLIC	READY TO WORK PROGRAM	5000.00
PRESCOTT COLLEGE P.O. BOX VINEBURG, CA 95487	N/A	PUBLIC	KINO BAY EEP	7000.00
MUNCIE CIVIC THEATER 400 S WALNUT ST, STE 200 MUNCIE, IN 47305	N/A	PUBLIC	UNRESTRICTED	7500.00

SUBTOTAL CARRIED TO FORM 990-PF: 45500.00

UBS

UBS Financial Services Inc.
733 Bishop Street
Suite 1600
Honolulu HI 96813-4068

CNQ7005081257 1214 X13 JR 0

2014 Year End Summary

Account name: KAKATU FOUNDATION, INC.
Account number: JR 95382 23

Your Financial Advisor:
MATTHEW MEGORDEN
Phone 808-536-4511/800-342-2828

KAKATU FOUNDATION, INC.
PO BOX 296
VINEBURG CA 95487-0296

Summary of gains and losses

	Amount ($)
Short term	2 78
Long term	5,327 62
Total	**$5,330.40**

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See Important information about your statement on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
PUTNAM ABSOLUTE RETURN 700 CLASS C	FIFO	25 270	Dec 20, 13	Jan 16, 14	305.51	302 73			2 78

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
PUTNAM ABSOLUTE RETURN 700 CLASS C	FIFO	2,247.729	Jul 15, 10	Jan 16, 14	27,175 04	25,000 00			2,175 04
	FIFO	897 195	Aug 24, 10	Jan 16, 14	10,847 09	10,000.00			847 09
	FIFO	2,225 712	Sep 20, 10	Jan 16, 14	26,908 86	25,000.00			1,908.86
	FIFO	154 894	Dec 27, 10	Jan 16, 14	1,872 67	1,723.97			148 70
	FIFO	186 410	Dec 27, 11	Jan 16, 14	2,253.70	2,005.77			247 93
Total					**$69,057.36**	**$63,729.74**			**$5,327.62**
Net long-term capital gains or losses									**$5,327.62**
Net capital gains/losses:									**$5,330.40**

UBS

UBS Financial Services Inc.
733 Bishop Street
Suite 1600
Honolulu HI 96813-4068

CNQ7005081259 1214 X13 JR 0

2014 Year End Summary

Account name: KAKATU FOUNDATION, INC.
Account number: JR 95390 23

Your Financial Advisor:
MATTHEW MEGORDEN
Phone 808-536-4511/800-342-2828

KAKATU FOUNDATION, INC
PO BOX 296
VINEBURG CA 95487-0296

Summary of gains and losses

	Amount ($)
Short term	-366.62
Long term	22,344 83
Total	**$21,978.21**

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALCOA INC	FIFO	1 000	Jul 15, 14	Sep 08, 14	17.02	16 11			0 91

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLIANCE DATA SYSTEMS CORP	FIFO	2 000	Apr 19, 13	Feb 27, 14	568 37	317 61			250 76
ANHEUSER BUSCH INBEV SPON ADR	FIFO	3 000	Jun 06, 13	Jan 15, 14	309.18	276 39			32.79
AON PLC	FIFO	5 000	May 06, 13	Feb 19, 14	426 33	316 64			109 69
	FIFO	5.000	May 06, 13	Feb 27, 14	429 26	316 64			112.62
	FIFO	19.000	May 06, 13	Mar 10, 14	1,646.14	1,203.25			442 89
APACHE CORP	FIFO	1.000	Jun 16, 14	Sep 08, 14	98.01	98 20		-0.19	
	FIFO	21.000	Jun 16, 14	Nov 24, 14	1,574.62	2,062.11		-487.49	
	FIFO	3.000	Jun 17, 14	Nov 24, 14	227.42	293.52		-66 10	
BIOMARIN PHARMACEUTICAL INC	FIFO	10 000	Sep 19, 13	Apr 11, 14	601.70	787 77		-186 07	
	FIFO	3 000	Nov 15, 13	Apr 11, 14	180.51	208.98		-28.47	
	FIFO	1 000	Nov 15, 13	Sep 08, 14	69.14	69 66		-0 52	
	FIFO	13 000	Nov 15, 13	Sep 16, 14	868 88	905 60		-36 72	
	FIFO	9 000	Feb 19, 14	Sep 16, 14	601 53	690.06		-88 53	
	FIFO	3 000	Feb 19, 14	Sep 17, 14	201 60	230 02		-28 42	
CELGENE CORP	FIFO	2 000	Oct 04, 13	Sep 08, 14	188.13	157 28			30 85
	FIFO	1.000	Nov 12, 13	Oct 27, 14	103.07	73 71			29 36
CIT GROUP INC	FIFO	2 000	Dec 03, 13	Sep 08, 14	96 39	100.16		-3 77	
COMERICA INC	FIFO	2 000	Dec 17, 13	Sep 08, 14	100.29	90 62			9 67
COSTCO WHOLESALE CORP	FIFO	7.000	Jan 28, 14	Nov 21, 14	976.23	801.94			174.29
DELPHI AUTOMOTIVE PLC	FIFO	1 000	Mar 31, 14	Sep 08, 14	71 41	67 81			3 60
	FIFO	17.000	Mar 31, 14	Sep 17, 14	1,134.37	1,152.75		-18.38	
DELTA AIR LINES INC DELA NEW	FIFO	56.000	Jan 13, 14	Aug 27, 14	2,246 79	1,737 38			509 41
EBAY INC	FIFO	5 000	Jul 02, 13	Jan 17, 14	267.82	266.19			1.63
	FIFO	16.000	Aug 15, 13	Jan 17, 14	857.04	846.58			10 46
EDWARDS LIFESCIENCES CORP	FIFO	13 000	Feb 21, 13	Feb 12, 14	867 12	1,111 40		-244.28	
	FIFO	11 000	Feb 21, 13	Feb 13, 14	731 60	940.42		-208 82	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
FACEBOOK INC CL A	FIFO	1 000	Aug 28, 14	Sep 08, 14	77 87	74 33			3 54
FEDEX CORP	FIFO	3.000	Mar 28, 13	Feb 18, 14	398 22	294 43			103 79
	FIFO	9 000	Mar 28, 13	Feb 25, 14	1,196 31	883 30			313 01
GENERAL MOTORS CO	FIFO	47 000	Dec 16, 13	Apr 11, 14	1,535.73	1,749 69	-172 81	-213.96	
	Adjustment	1 000	Dec 16, 13	Sep 08, 14	33.23	33.23	-7.67		
	FIFO	4 000	Dec 16, 13	Nov 24, 14	127 57	163 62		-36 05	
	FIFO	22 000	Dec 18, 13	Nov 24, 14	701.64	885 55		-183.91	
	FIFO	1.000	Oct 06, 14	Nov 24, 14	32.03	41.66	7.67	-9.63	
	FIFO	24 000	Oct 06, 14	Nov 24, 14	768 70	815 65		-46 95	
GENL DYNAMICS CORP	FIFO	1 000	Jul 28, 14	Sep 08, 14	125.92	120.84			5.08
	FIFO	6 000	Jul 28, 14	Nov 07, 14	841.13	725.07			116.06
GOLDCORP INC NEW CAD	VSP	70 000	Oct 07, 14	Nov 24, 14	1,424 47	1,611.51		-187 04	
HALLIBURTON CO (HOLDING COMPANY)	FIFO	1 000	Apr 23, 14	Sep 08, 14	66 32	64 72			1 60
	VSP	24.000	Apr 23, 14	Nov 24, 14	1,191.57	1,553.26		-361.69	
	VSP	18.000	Sep 03, 14	Nov 24, 14	893 68	1,214 41		-320 73	
INTUIT	FIFO	1.000	Oct 29, 13	Sep 08, 14	84 18	71.39			12.79
ISHARES RUSSELL 1000 GROWTH ETF	FIFO	45 000	Nov 24, 14	Dec 19, 14	4,352 54	4,350.15			2.39
	FIFO	75.000	Nov 24, 14	Dec 26, 14	7,288.35	7,250 25			38.10
LABORATORY CORP AMER HLDGS NEW	FIFO	1 000	Apr 02, 14	Sep 08, 14	108 15	102 10			6 05
	FIFO	15 000	Apr 02, 14	Nov 03, 14	1,512 75	1,531 56		-18 81	
LYONDELLBASELL INDUSTRIES N V SHS - A - CL A	FIFO	13 000	Feb 10, 14	Dec 08, 14	1,007.88	1,055 04		-47.16	
	FIFO	6.000	Feb 10, 14	Dec 11, 14	456 88	486 94		-30 06	
	FIFO	8.000	Jun 04, 14	Dec 11, 14	609 18	802 34		-193.16	
	FIFO	6 000	Oct 15, 14	Dec 11, 14	456 88	494.57		-37 69	
MICHAEL KORS HLDGS LTD	FIFO	19 000	Jun 26, 13	Jun 17, 14	1,693 68	1,128 99			564 69

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
NEWMONT MINING CORP , (HOLDING CO)	FIFO	22 000	Feb 14, 13	Jan 15, 14	520.46	979.92		-459.46	
NIELSEN HOLDINGS B V EUR	FIFO	5 000	Nov 22, 13	Sep 08, 14	233.49	205.94			27 55
	FIFO	10 000	Nov 22, 13	Sep 19, 14	448 84	411.88			36 96
	FIFO	5 000	Nov 22, 13	Sep 23, 14	224 57	205.94			18 63
	FIFO	25 000	Jan 21, 14	Sep 23, 14	1,122 83	1,117 15			5.68
ORACLE CORP	FIFO	36 000	Dec 23, 13	Sep 04, 14	1,494 83	1,326 46			168 37
	FIFO	8 000	Dec 23, 13	Sep 04, 14	332 19	295 88			36 31
	FIFO	8 000	Jan 13, 14	Sep 04, 14	332 18	303 10			29 08
	FIFO	31 000	Jan 13, 14	Sep 05, 14	1,289 15	1,174.50			114 65
	FIFO	1 000	Jan 13, 14	Sep 08, 14	40 67	37 88			2 79
	FIFO	1 000	Jan 13, 14	Sep 23, 14	38 95	37 89			1 06
	FIFO	31 000	Jan 29, 14	Sep 23, 14	1,207.46	1,147.28			60.18
PEPSICO INC	FIFO	1.000	Nov 04, 13	Sep 08, 14	91 88	84.23			7 65
PERRIGO CO PLC EUR	FIFO	12 000	Feb 27, 14	Nov 12, 14	1,858 31	1,990.60		-132 29	
PPG INDUSTRIES INC	FIFO	5 000	Oct 03, 13	Jul 16, 14	1,028.06	831.18			196.88
	FIFO	8 000	Oct 03, 13	Sep 17, 14	1,616 38	1,329.89			286 49
PUTNAM CAPITAL SPECTRUM A	FIFO	35 179	Dec 26, 13	Apr 24, 14	1,293 90	1,253 43			40 47
PUTNAM CAPITAL SPECTRUM FUND CLASS Y	FIFO	34.711	Dec 26, 13	Oct 27, 14	1,302.69	1,243.03			59 66
PUTNAM SHORT DURATION INCOME FUND A	FIFO	128 633	Dec 26, 13	Apr 24, 14	1,292 76	1,292.76			
PUTNAM SHORT DURATION INCOME FUND Y	FIFO	163 799	Dec 26, 13	Oct 27, 14	1,649.46	1,647.82			1 64
RALPH LAUREN CORP CL A	FIFO	1 000	Mar 18, 14	Sep 08, 14	172 49	163.44			9 05
SPLUNK INC	FIFO	1 000	Sep 05, 14	Sep 08, 14	59 50	57 14			2 36
STRATASYS LTD ILS	FIFO	13.000	Sep 18, 14	Nov 24, 14	1,355.87	1,682 94		-327.07	
	FIFO	5 000	Oct 08, 14	Nov 24, 14	521.54	571.06		-49.52	
SUN AMERICA FOCUSED DIVIDEND STRATEGY CLASS W	FIFO	60 279	Dec 26, 13	Oct 27, 14	1,067.54	1,028 96			38.58

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
SUNAMERICA FOCUSED DIVIDEND STRATEGY FUND A	FIFO	57.177	Dec 26, 13	Apr 24, 14	969.72	971.66	-4.35	-1.94	
TARGET CORP	FIFO	1 000	Aug 21, 14	Sep 08, 14	60.53	60.30			0 23
	FIFO	6 000	Aug 21, 14	Nov 19, 14	431 02	361 78			69.24
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	FIFO	2 000	Mar 05, 14	Sep 08, 14	105 25	100 29			4 96
	FIFO	14 000	Mar 05, 14	Nov 07, 14	807 90	702 05			105 85
VERITIV CORP COM	Adjustment	0 439	Jul 15, 13	Jul 02, 14	15 94	15 64			0 30
VISA INC CL A	FIFO	1 000	Aug 27, 14	Sep 08, 14	215 98	217 26		-1 28	
VMWARE INC CL A	FIFO	1 000	Feb 11, 14	Sep 08, 14	94 78	92 82			1.96
WAL MART STORES INC	FIFO	18 000	Jun 27, 13	Jun 26, 14	1,347 80	1,361 86		-14 06	
YELP INC	FIFO	1 000	Apr 10, 14	Sep 08, 14	82 49	65 80			16 69
	VSP	23 000	Apr 10, 14	Nov 24, 14	1,341.79	1,513 41		-171.62	
	VSP	19 000	Jun 26, 14	Nov 24, 14	1,108 44	1,462 52		-354 08	
Total					**$69,622.47**	**$69,989.09**		**-$4,595.92**	**$4,229.30**
Net short-term capital gains and losses								**-$366.62**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ABBOTT LABS	FIFO	2 000	May 12, 11	Sep 08, 14	85 65	51.48			34.17
ALLIANCE DATA SYSTEMS CORP	FIFO	2.000	Apr 19, 13	Apr 24, 14	477.63	317.60			160.03
	FIFO	2 000	Apr 19, 13	Dec 04, 14	556 95	317.60			239 35
	FIFO	1.000	May 09, 13	Dec 04, 14	278.48	174.64			103 84
AMAZON.COM INC	FIFO	3 000	May 08, 12	May 06, 14	897.29	668 91			228.38
	FIFO	3.000	Jun 06, 12	May 06, 14	897.29	650.32			246 97
ANHEUSER BUSCH INBEV SPON ADR	FIFO	14 000	Aug 28, 12	Jan 15, 14	1,442 84	1,173 43			269 41
	FIFO	15 000	Oct 16, 12	Jan 15, 14	1,545 89	1,328 07			217 82

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
APPLE INC	FIFO	2 000	Apr 29, 09	Sep 08, 14	196.73	35.91			160 82
ASML HLDG NV GDR EUR	FIFO	4 070	Apr 30, 12	Jan 29, 14	348.84	218 37			130 47
	FIFO	5 930	Jun 13, 12	Jan 29, 14	508 27	311 83			196 44
	FIFO	1 000	Jun 13, 12	Nov 12, 14	101.86	52.58			49 28
	FIFO	6 000	Dec 06, 12	Nov 12, 14	611.17	373 93			237 24
	FIFO	2 000	Apr 04, 13	Nov 12, 14	203 72	130.32			73 40
	FIFO	8 000	Apr 04, 13	Nov 21, 14	842 27	521 28			320 99
AT&T INC	FIFO	50 000	May 12, 11	Feb 05, 14	1,609 20	1,584 50			24 70
	FIFO	2 000	Jun 12, 12	Feb 05, 14	64 37	69.56		-5 19	
BHP BILLITON LTD SPON ADR	FIFO	7 000	May 12, 11	Jan 16, 14	467 02	656 60		-189 58	
	FIFO	5 000	May 12, 11	Aug 27, 14	348 09	469 01		-120 92	
	VSP	22 000	May 12, 11	Nov 21, 14	1,260 65	2,063.60		-802.95	
BIOGEN IDEC INC	FIFO	1.000	Nov 23, 11	Jan 10, 14	293.11	110.53			182 58
	FIFO	6 000	Feb 01, 12	Jan 10, 14	1,758 66	735 05			1,023.61
BLACKROCK GLOBAL ALLOCATION FUND INC A	FIFO	100 757	May 11, 11	Apr 24, 14	2,164 27	2,039 33			124.94
BLACKROCK GLOBAL ALLOCATION FUND INC INSTITUTIONAL	FIFO	102 503	May 11, 11	Oct 27, 14	2,191 52	2,085 12			106 40
BLACKROCK STRATEGIC INCOME A	FIFO	53.145	May 12, 11	Apr 24, 14	547 39	530 47			16 92
BLACKROCK STRATEGIC INCOME I	FIFO	54 014	May 12, 11	Oct 27, 14	553 10	539 15			13 95
BOEING COMPANY	FIFO	3.000	Jul 22, 10	Feb 27, 14	385 06	199 17			185 89
	FIFO	4 000	Jul 22, 10	Mar 13, 14	487.78	265 56			222.22
	FIFO	1 000	Dec 05, 11	Mar 13, 14	121.95	71 47			50 48
	FIFO	3.000	Dec 05, 11	Apr 11, 14	368.57	214.41			154 16
	FIFO	4 000	Dec 05, 11	Apr 23, 14	520.70	285.88			234.82
	FIFO	9.000	Jan 09, 13	Apr 23, 14	1,171 56	690.94			480 62
BRISTOL MYERS SQUIBB CO	FIFO	2.000	May 12, 11	Sep 08, 14	102 31	57 82			44 49
	FIFO	14 000	May 12, 11	Dec 03, 14	828.91	404 71			424 20

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CELGENE CORP	FIFO	8 000	Oct 04, 13	Oct 27, 14	824.59	629.10			195 49
CHECK POINT SOFTWARE TECH LTD ILS	FIFO	1 000	Aug 05, 13	Sep 08, 14	71 77	59 14			12 63
COCA COLA CO COM	FIFO	15.000	Mar 05, 10	Mar 11, 14	578 80	410 58			168 22
	FIFO	2 000	May 12, 11	Mar 11, 14	77.17	68.32			8.85
	FIFO	32 000	May 18, 11	Mar 11, 14	1,234 77	1,092 85			141 92
	FIFO	22.000	Jun 22, 11	Mar 11, 14	848.90	733.20			115.70
	FIFO	12 000	Jun 22, 11	Mar 18, 14	460 84	399.93			60 91
	FIFO	2 000	Jun 26, 12	Mar 18, 14	76 81	74 99			1 82
	FIFO	12 000	Jun 26, 12	Aug 22, 14	495.55	449 93			45 62
COMCAST CORP NEW CL A	FIFO	1 000	Jul 11, 13	Sep 08, 14	55 88	43.57			12 31
CROWN CASTLE INTL CORP **MERGER EFF 12/2014**	FIFO	5.000	Apr 26, 12	Sep 25, 14	393.26	280.08			113 18
	FIFO	18 000	Jun 08, 12	Sep 25, 14	1,415.72	1,004.40			411.32
	FIFO	9 000	Feb 21, 13	Sep 25, 14	707 86	609 96			97 90
CVS HEALTH CORP	FIFO	1 000	May 15, 13	Sep 08, 14	81 45	59 71			21 74
	FIFO	10.000	May 15, 13	Nov 07, 14	881.90	597.11			284 79
DANAHER CORP	FIFO	5 000	May 18, 11	Feb 27, 14	384.70	271 96			112 74
	FIFO	1 000	May 18, 11	Sep 08, 14	77 10	54.40			22 70
DEERE AND CO	FIFO	28 000	May 12, 11	Jan 31, 14	2,423 95	2,529.46		-105.51	
DELAWARE EMERGING MKTS FUNDS INSTITUTIONAL CLASS	FIFO	56 893	May 11, 11	Oct 27, 14	905.73	936 55		-30.82	
DELAWARE EMERGING MARKETS FUND CL A	FIFO	56 466	May 11, 11	Apr 24, 14	906.84	923 22		-16.38	
DELAWARE INTL VALUE EQUITY INSTL	FIFO	75 562	May 11, 11	Oct 27, 14	1,017 82	1,040.28		-22.46	
DELAWARE INTL VALUE EQUITY FD CLASS A	FIFO	77 881	May 11, 11	Apr 24, 14	1,110 58	1,067 75			42 83

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
DIAGEO PLC NEW GB SPON ADR	FIFO	6.000	May 12, 11	Aug 25, 14	712.32	503 62			208 70
	FIFO	4 000	May 12, 11	Aug 26, 14	475 66	335 75			139 91
DISCOVERY COMMUNICATIONS INC CL A	FIFO	23 000	Jun 28, 12	Jan 29, 14	1,797.21	1,208 97			588 24
DOMINION RESOURCES INC VA (NEW)	FIFO	2 000	May 12, 11	Sep 08, 14	141 79	96 15			45.64
	FIFO	5.000	May 12, 11	Oct 08, 14	354.71	240.40			114.31
	FIFO	4 000	May 12, 11	Oct 15, 14	269 99	192 31			77.68
EATON CORP PLC	FIFO	9 000	Feb 05, 13	Apr 11, 14	643 44	531 40			112 04
	FIFO	5 000	Feb 26, 13	Apr 11, 14	357 47	293 88			63.59
	FIFO	9 000	Feb 26, 13	Jun 05, 14	667 93	528 98			138 95
	FIFO	2 000	Apr 01, 13	Jun 05, 14	148.43	121 19			27 24
	FIFO	11 000	Apr 01, 13	Jun 09, 14	831.48	666 52			164 96
ENBRIDGE INC CAD	FIFO	6 000	May 12, 11	Aug 29, 14	299.00	187 67			111.33
	FIFO	7 000	May 12, 11	Sep 02, 14	348.53	218.96			129 57
	FIFO	6 000	May 12, 11	Sep 03, 14	303.23	187 68			115 55
	FIFO	9 000	May 12, 11	Oct 09, 14	412 02	281 52			130 50
	FIFO	11 000	May 12, 11	Oct 10, 14	490 57	344 07			146 50
	FIFO	4 000	May 12, 11	Oct 13, 14	178.17	125.12			53 05
	FIFO	1 000	Jun 12, 12	Oct 13, 14	44 54	38.39			6.15
FAMILY DOLLAR STORES	FIFO	6.000	Oct 18, 11	Jan 14, 14	382.49	332.22			50.27
	FIFO	5 000	Oct 18, 11	Apr 01, 14	289 64	276.85			12 79
	FIFO	1.000	Oct 18, 11	Apr 02, 14	57.85	55.37			2.48
	FIFO	10 000	Dec 06, 11	Apr 02, 14	578.54	590.47		-11.93	
	FIFO	9 000	May 09, 12	Apr 02, 14	520.69	614 13		-93 44	
FEDEX CORP	FIFO	9.000	Jan 13, 12	Feb 10, 14	1,175 02	809 96			365.06
FIRST EAGLE GLOBAL FUND CLASS A	FIFO	37 102	May 11, 11	Jul 25, 14	2,114 09	1,811 32			302 77
GENERAL MOTORS CO	FIFO	17 000	Mar 13, 14	Nov 24, 14	542.18	720 31	139 89	-178 13	
	FIFO	4 000	Mar 13, 14	Nov 24, 14	128.12	169.49	32 92	-41.37	

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
GENL MILLS INC	FIFO	8 000	May 12, 11	Aug 22, 14	423 31	315 58			107 73
GOOGLE INC CL C	FIFO	1.000	May 11, 11	Apr 24, 14	522 48	267 05			255 43
	FIFO	1 000	Aug 03, 11	Aug 26, 14	577 83	297 08			280 75
	FIFO	1 000	Nov 30, 11	Aug 26, 14	577 82	297 62			280.20
	FIFO	1 000	Feb 07, 13	Aug 26, 14	577.83	386.37			191 46
	FIFO	1 000	May 08, 13	Aug 26, 14	577 82	435 01			142 81
	FIFO	2 000	Jun 07, 13	Aug 26, 14	1,155 65	867 38			288.27
HOME DEPOT INC	FIFO	9 000	May 12, 11	Aug 26, 14	822.97	335 78			487.19
INTL BUSINESS MACH	FIFO	10 000	Jul 08, 09	Jan 29, 14	1,771 40	1,003 19			768 21
	FIFO	1.000	Jun 12, 12	Jan 29, 14	177.14	193 74		-16 60	
	FIFO	1.000	Sep 05, 12	Jan 29, 14	177.14	195.33		-18.19	
	FIFO	3 000	Sep 05, 12	Oct 23, 14	487 61	585 98		-98 37	
	VSP	5 000	Sep 05, 12	Nov 21, 14	805.83	976 63		-170 80	
	VSP	4 000	Sep 21, 12	Nov 21, 14	644 67	824 88		-180 21	
IVY ASSET STRATEGY FUND CLASS A	FIFO	56 142	May 11, 11	Apr 24, 14	1,770 15	1,469 80			300 35
IVY ASSET STRATEGY FUND CLASS I	FIFO	57 225	May 11, 11	Oct 27, 14	1,745 92	1,512.36			233.56
JOHNSON & JOHNSON COM	FIFO	1 000	Jun 23, 11	Sep 08, 14	104 11	65.30			38.81
	FIFO	4 000	Jun 23, 11	Oct 03, 14	418.96	261.23			157.73
	FIFO	7.000	Jul 20, 11	Oct 03, 14	733.19	462.86			270 33
	FIFO	3.000	Jul 20, 11	Oct 27, 14	311.63	198 37			113.26
	FIFO	5 000	Aug 29, 12	Oct 27, 14	519.39	338 76			180 63
KIMBERLY CLARK CORP	FIFO	3 000	Sep 30, 11	Sep 09, 14	320.84	214.13			106 71
	FIFO	10.000	Sep 30, 11	Sep 10, 14	1,067.39	713.79			353.60
	FIFO	1 000	Sep 30, 11	Sep 11, 14	106.62	71.38			35.24
	FIFO	1 000	Jun 12, 12	Sep 11, 14	106 61	81.29			25 32
KINDER MORGAN INC	FIFO	21 000	Aug 07, 12	Feb 27, 14	669 31	760.87		-91 56	
	FIFO	21 000	Aug 07, 12	May 01, 14	683 48	760 86		-77 38	
	FIFO	4 000	Feb 05, 13	May 01, 14	130 19	149 18		-18 99	

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	3 000	Feb 05, 13	May 02, 14	98 57	111 88		-13 31	
	FIFO	23.000	Feb 05, 13	Jun 16, 14	812.78	857 78		-45.00	
	FIFO	32 000	Feb 08, 13	Jun 16, 14	1,130 82	1,199 65		-68.83	
	FIFO	8 000	Apr 02, 13	Jun 16, 14	282.70	312 90		-30 20	
	FIFO	10 000	Apr 02, 13	Jun 17, 14	352.63	391.13		-38 50	
KRAFT FOODS GROUP INC	FIFO	1 000	Oct 09, 12	Sep 08, 14	58.22	47 14			11.08
	FIFO	4 000	Oct 09, 12	Sep 17, 14	230.97	188.55			42 42
	FIFO	7 000	May 08, 13	Sep 17, 14	404 21	385 66			18 55
	FIFO	15 000	Aug 14, 13	Sep 17, 14	866 15	828 06			38 09
	FIFO	7 000	Aug 15, 13	Sep 17, 14	404.20	379 70			24 50
LORILLARD INC	FIFO	5 000	May 12, 11	Jan 02, 14	250 46	184 72			65 74
	FIFO	30 000	Oct 03, 11	Jan 02, 14	1,502 76	1,130 61			372 15
	FIFO	3 000	Jun 12, 12	Jan 02, 14	150.28	122 72			27 56
MEADWESTVACO CORP	FIFO	2 000	May 12, 11	Sep 12, 14	84 92	59 80			25.12
	FIFO	6.000	May 12, 11	Sep 15, 14	254.19	179.42			74 77
	FIFO	7 000	May 12, 11	Sep 16, 14	295 93	209 32			86 61
	FIFO	6 000	May 12, 11	Sep 17, 14	252 84	179 42			73.42
	FIFO	7 000	May 12, 11	Sep 18, 14	295 63	209 32			86 31
	FIFO	6.000	May 12, 11	Sep 19, 14	254.59	179.42			75.17
	FIFO	4 000	May 12, 11	Sep 22, 14	167 68	119.61			48 07
MICROSOFT CORP	FIFO	37.000	Aug 18, 11	Jul 23, 14	1,658.83	915 99			742.84
	FIFO	1.000	Aug 18, 11	Sep 08, 14	46.46	24 76			21.70
MONSANTO CO NEW	FIFO	4.000	Jun 30, 11	Mar 05, 14	451.29	286.06			165 23
	FIFO	1 000	Jun 30, 11	Aug 26, 14	117 25	71.52			45 73
	FIFO	8.000	Oct 14, 11	Aug 26, 14	938 00	595 00			343 00
	FIFO	1 000	Oct 14, 11	Sep 29, 14	113.11	74.38			38 73
	FIFO	8 000	Jan 06, 12	Sep 29, 14	904.85	620.63			284 22
	FIFO	7.000	Apr 12, 12	Sep 29, 14	791.75	548.90			242.85

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
NEUBERGER BERMAN STRATEGIC INCOME FUND CLASS A	FIFO	64 914	May 11, 11	Apr 24, 14	735.48	719 89			15 59
NEUBERGER STRATEGIC INCOME INSTITUTIIONAL CLASS	FIFO	65 793	May 11, 11	Oct 27, 14	744.12	729.65			14 47
NEXTERA ENERGY INC COM	FIFO	2 000	May 12, 11	Jul 17, 14	197 22	117.70			79 52
	FIFO	1 000	Jun 12, 12	Jul 17, 14	98 61	66.74			31.87
	FIFO	4.000	Oct 17, 12	Jul 17, 14	394.45	284.55			109.90
	FIFO	8.000	Oct 17, 12	Jul 30, 14	772.70	569.09			203.61
	FIFO	4 000	Oct 17, 12	Oct 08, 14	376 52	284 54			91 98
NOBLE ENERGY INC	VSP	24.000	Oct 25, 13	Nov 24, 14	1,357 41	1,826 65		-469 24	
O REILLY AUTOMOTIVE INC	FIFO	2.000	Jul 20, 12	Aug 26, 14	310.55	185.45			125.10
	FIFO	11 000	Jul 20, 12	Sep 19, 14	1,699 71	1,019 99			679.72
OCCIDENTAL PETROLEUM CRP	VSP	13 000	Feb 03, 12	Nov 21, 14	1,132.66	1,319.82		-187 16	
OPPENHEIMER DEVELOPING MARKETS FUND CL A	FIFO	23.970	May 11, 11	Apr 24, 14	898.86	863 88			34 98
OPPENHEIMER DEVELOPING MARKETS CLASS Y	FIFO	24.821	May 11, 11	Oct 27, 14	930.05	885.33			44.72
PFIZER INC	FIFO	1.000	Dec 28, 10	Sep 08, 14	29.39	17.66			11 73
PHILIP MORRIS INTL INC	FIFO	17 000	Feb 10, 12	Jan 02, 14	1,463 75	1,365 90			97 85
	FIFO	17 000	Feb 10, 12	Mar 10, 14	1,364 52	1,365 90		-1.38	
	FIFO	5 000	Jun 12, 12	Mar 10, 14	401 33	424 23		-22 90	
	FIFO	5 000	Jun 12, 12	Aug 22, 14	422 32	424.23		-1.91	
PIMCO UNCONSTRAINED BOND FUND CLASS A	FIFO	47 937	May 11, 11	Apr 24, 14	537.37	534 97			2.40
PIMCO UNCONSTRAINED BOND FUND CLASS P	FIFO	49.392	May 11, 11	Oct 27, 14	555 17	551.22			3 95
PRECISION CASTPARTS CORP	FIFO	1.000	Aug 18, 10	Sep 08, 14	242.02	122 06			119 96
PROCTER & GAMBLE CO	FIFO	1 000	Jul 08, 09	Sep 08, 14	83.34	52 40			30 94
PRUDENTIAL FINANCIAL INC	FIFO	5 000	Mar 31, 11	Aug 27, 14	451.32	307.71			143 61

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
PUBLIC SERVICE ENTERPRSE GROUP INC	FIFO	27 000	Apr 27, 09	Jan 02, 14	849 57	769 45			80 12
	FIFO	1 000	Jun 12, 12	Jan 02, 14	31 47	31 65		-0.18	
RANGE RESOURCES CORP	FIFO	1 000	May 11, 11	Sep 08, 14	74.55	51 88			22 67
	FIFO	2 000	Apr 19, 12	Sep 08, 14	149 09	116 85			32 24
	FIFO	10.000	Apr 19, 12	Sep 09, 14	757 80	584 24			173 56
	FIFO	9 000	Apr 23, 12	Sep 09, 14	682.02	529 46			152 56
SHERWIN WILLIAMS CO	FIFO	1 000	Aug 13, 12	Sep 08, 14	218 22	140 90			77 32
STARBUCKS CORP	FIFO	11 000	Sep 27, 10	Jan 22, 14	810 07	287 84			522 23
	FIFO	1 000	Sep 27, 10	Sep 08, 14	77.72	26.17			51 55
TRAVELERS COS INC/THE	FIFO	8 000	Mar 04, 10	Oct 02, 14	745 27	426 40			318 87
	FIFO	5 000	Nov 15, 10	Oct 02, 14	465.80	282 93			182 87
TWENTY-FIRST CENTY FOX INC CL A	FIFO	1 000	Jul 11, 13	Sep 08, 14	35 91	30 08			5 83
UNILEVER NV N Y SHS NEW NETHERLANDS SPON ADR	FIFO	24 000	May 12, 11	Jan 14, 14	935 56	792 96			142 60
	FIFO	2 000	May 12, 11	Sep 08, 14	83 39	66 08			17 31
	FIFO	13 000	May 12, 11	Nov 03, 14	497 05	429 52			67 53
	FIFO	1 000	Jun 12, 12	Nov 03, 14	38 23	31 56			6 67
	FIFO	34.000	Oct 16, 12	Nov 03, 14	1,299 97	1,256 61			43 36
	FIFO	5 000	Oct 16, 12	Nov 11, 14	195.12	184 79			10.33
	FIFO	5 000	Jan 29, 13	Nov 11, 14	195 11	202.28		-7.17	
UNION PACIFIC CORP	FIFO	1 000	Oct 05, 11	Sep 08, 14	107.60	42.78			64 82
	FIFO	9.000	Oct 05, 11	Oct 10, 14	925.48	385.06			540.42
UNTD TECHNOLOGIES CORP	FIFO	3.000	Jul 20, 09	Oct 08, 14	303.97	164.32			139.65
	FIFO	9.000	Sep 10, 09	Oct 08, 14	911.91	557.01			354.90
VERIZON COMMUNICATIONS INC	FIFO	16 000	May 12, 11	Feb 14, 14	745 41	600 31			145 10
	FIFO	17.000	May 12, 11	Jul 24, 14	864 15	637.82			226 33
	FIFO	1 000	May 12, 11	Sep 08, 14	49 52	37 52			12.00
	FIFO	14 000	May 12, 11	Oct 03, 14	696 23	525 27			170.96

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	42 000	Apr 25, 12	Oct 03, 14	2,088 67	1,656 84			431 83
VF CORP	FIFO	10 000	Oct 28, 10	Aug 18, 14	622 88	208 54			414 34
	FIFO	7 000	Oct 28, 10	Aug 19, 14	438 70	145 97			292 73
WAL MART STORES INC	FIFO	1 000	Jun 29, 11	Jun 26, 14	74 88	52 70			22 18
	FIFO	5.000	Jun 30, 11	Jun 26, 14	374.39	265 65			108 74
	FIFO	12 000	Oct 04, 11	Jun 26, 14	898 53	625 17			273 36
	FIFO	1.000	Jun 12, 12	Jun 26, 14	74.87	67 53			7.34
	FIFO	3.000	Jun 27, 13	Oct 08, 14	233.39	226 98			6.41
	FIFO	2 000	Aug 12, 13	Oct 08, 14	155.60	154 01			1 59
WEYERHAEUSER CO	FIFO	23.000	May 12, 11	Sep 15, 14	757 14	505 98			251 16
WHOLE FOODS MARKET INC	FIFO	32 000	Apr 12, 13	Jul 15, 14	1,197.70	1,397.68		-199.98	
Total					**$119,557.37**	**$97,212.54**		**-$3,376.54**	**$25,721.37**
Net long-term capital gains or losses									**$22,344.83**
Net capital gains/losses:									**$21,978.21**

Your assets › **Other** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	1,707.010	41 888	60,000 00	71,503 88		87,637 89	16,134.01	27,637.89	
IVA WORLDWIDE FUND									
CLASS C									
Symbol. IVWCX									
Trade date. Jul 15, 10	1,652 346	15 130	25,000 00	25,000 00	17 370	28,701 25	3,701 25		LT
Trade date· Aug 24, 10	670.241	14 920	10,000.00	10,000 00	17 370	11,642 09	1,642 09		LT
Trade date Sep 20, 10	1,590 331	15 719	25,000 00	25,000 00	17 370	27,624 05	2,624 05		LT
Total reinvested	781.751	16 326		12,763 61	17 370	13,579 01	815 40		
EAI $324 Current yield 0 40%									
Security total	4,694 669	15 499	60,000 00	72,763 61		81,546 40	8,782 79	21,546 40	
PUTNAM CAPITAL SPECTRUM									
C									
Symbol· PVSCX									
Trade date. Jan 16, 14	1,950.587	35 559	69,362 87	69,362.87	37 680	73,498 11	4,135 24		ST
Total reinvested	77.107	37 869		2,920 03	37.680	2,905.39	-14.64		
Security total	2,027.694	35.648	69,362.87	72,282.90		76,403.50	4,120.60	7,040.63	
Total			**$249,362.87**	**$289,882.63**		**$323,990.57**	**$34,107.93**	**$74,627.70**	

Total estimated annual income: $1,709

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**100.84**	**0.03%**	**100.84**		
Fixed income	Corporate bonds and notes	9,485.32		7,976 88	501.00	1,508 44
	Mutual funds	26,800 01		27,033 19	191.00	-233 18
	Total accrued interest	72 62				
	Total fixed income	**36,357.95**	**10.09%**	**35,010.07**	**692.00**	**1,275.26**
Other	**Mutual funds**	**323,990.57**	**89.88%**	**289,882.63**	**1,709.00**	**34,107.93**
Total		**$360,449.36**	**100.00%**	**$324,993.54**	**$2,401.00**	**$35,383.19**

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**29,471.24**	**1.23%**	**29,471.24**		
Equities	Common stock	328,427 39		251,921 07	6,159.00	76,506.34
	Closed end funds & Exchange traded products	129,064 70		90,130 95	1,916 00	38,933 75
	Mutual funds	485,236 17		499,056 83	8,277 00	-13,820 68
	Total equities	**942,728.26**	**39.40%**	**841,108.85**	**16,352.00**	**101,619.41**
Fixed income	**Mutual funds**	**444,128.50**	**18.56%**	**443,125.97**	**7,705.00**	**1,002.53**
Other	**Mutual funds**	**976,648.79**	**40.81%**	**958,156.58**	**9,195.00**	**18,492.21**
Total		**$2,392,976.79**	**100.00%**	**$2,271,862.64**	**$33,252.00**	**$121,114.15**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Nov 28		**Cash and money balance**					**$25,301.26**
Dec 1	Spin Off	CALIFORNIA RESOURCES CORP SYMBOL CRC FROM OCCIDENTAL PETROLEUM CRP SYMBOL OXY RATE 0.40		4 000			
Dec 1	Dividend	CONOCOPHILLIPS PAID ON 21				15.33	
Dec 1	Dividend	INTEL CORP PAID ON 97				21 83	
Dec 1	Dividend	KROGER COMPANY PAID ON 23				4 26	
Dec 1	Dividend	PHILLIPS 66 PAID ON 11				5 50	
Dec 1	Dividend	NEUBERGER STRATEGIC INCOME INSTITUTIIONAL CLASS AS OF 11/28/14				294.52	
Dec 1	Reinvestment	NEUBERGER STRATEGIC INCOME INSTITUTIIONAL CLASS DIVIDEND REINVESTED AT 11.30 NAV ON 11/28/14 AS OF 11/28/14		26 064		-294 52	
Dec 1	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 11/28/14				142.31	

continued next page