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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation HAMER D & PHYLLIS C SHAFER FOUNDATION CHARITABLE TRUST		A Employer identification number  35-1997098	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 548		B Telephone number (see instructions)  (765) 284-7721	
City or town, state or province, country, and ZIP or foreign postal code MUNCIE, IN 473080548		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,383,636		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	1,363,778			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	8	8		
	4 Dividends and interest from securities. . . . .	150,733	150,733		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	369,153			
	b Gross sales price for all assets on line 6a 4,645,163				
	7 Capital gain net income (from Part IV, line 2) . . .		540,914		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,883,672	691,655		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	1,014	507		507
	b Accounting fees (attach schedule) . . . . .	16,640	14,976		1,664
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	13,547	497		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	23,180	23,180		0
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	54,381	39,160		2,171
	25 Contributions, gifts, grants paid . . . . .	389,265			389,265
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	443,646	39,160		391,436
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	1,440,026			
	b <b>Net investment income</b> (if negative, enter -0-)		652,495		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	20,042	11,196	11,196
	2	Savings and temporary cash investments . . . . .	881,019	370,053	370,053
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	60,350	586,197	591,741
	b	Investments—corporate stock (attach schedule) . . . . .	1,734,745	2,901,118	3,326,367
	c	Investments—corporate bonds (attach schedule). . . . .	1,638,838	1,868,121	1,897,573
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	2,935,516	2,956,236	3,173,391
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	12,665	13,315	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,270,510	8,705,586	9,383,636	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	6,831	1,881	
	23	Total liabilities (add lines 17 through 22) . . . . .	6,831	1,881	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	7,263,679	8,703,705	
	30	Total net assets or fund balances (see instructions) . . . . .	7,263,679	8,703,705	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	7,270,510	8,705,586	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	7,263,679
2	Enter amount from Part I, line 27a . . . . .	2	1,440,026
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	8,703,705
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,703,705

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	540,914
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	335,709	4,638,269	0 072378
2012	336,827	1,326,840	0 253857
2011	304,754	1,206,107	0 252676
2010	441,067	796,865	0 553503
2009	453,272	1,056,508	0 429028

2	Total of line 1, column (d). . . . .	2	1 561442
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 312288
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	8,362,569
5	Multiply line 4 by line 3. . . . .	5	2,611,530
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	6,525
7	Add lines 5 and 6. . . . .	7	2,618,055
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	391,436

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	13,050
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	13,050
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	13,050
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11,169	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	15,000	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	26,169
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	13,119
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 13,119 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		IN				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address WWW SHAFER FOUNDATION COM				
14	The books are in care of TERRY L WALKER PRES TRUSTEE Telephone no (765) 808-0800 Located at PO BOX 548 MUNCIE IN ZIP+4 47308			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERRY L WALKER	TRUSTEE, CHAIRMAN	0	0	0
201 EAST JACKSON STREET MUNCIE, IN 47305	AND PRES 1 50			
CHRISTOPHER D FANCHER	TRUSTEE,	0	0	0
201 EAST JACKSON STREET MUNCIE, IN 47305	SECRETARY 0 50			
KENNETH R BRINER	TRUSTEE,	0	0	0
201 EAST JACKSON STREET MUNCIE, IN 47305	TREASURER 0 50			
RAY L CHAMBERS	TRUSTEE, VICE	0	0	0
201 EAST JACKSON STREET MUNCIE, IN 47305	PRESIDENT 0 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	8,205,680
b	Average of monthly cash balances. . . . .	1b	284,238
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	8,489,918
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	8,489,918
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	127,349
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,362,569
6	Minimum investment return. Enter 5% of line 5. . . . .	6	418,128

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	418,128
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	13,050
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	13,050
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	405,078
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	405,078
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	405,078

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	391,436
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	391,436
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	391,436
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				405,078
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	400,765			
b From 2010. . . . .	402,384			
c From 2011. . . . .	248,039			
d From 2012. . . . .	273,056			
e From 2013. . . . .	115,165			
f Total of lines 3a through e. . . . .	1,439,409			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 391,436				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				391,436
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,642			13,642
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,425,767			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	387,123			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	1,038,644			
10 Analysis of line 9				
a Excess from 2010. . . .	402,384			
b Excess from 2011. . . .	248,039			
c Excess from 2012. . . .	273,056			
d Excess from 2013. . . .	115,165			
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LIZ LUDWICK  
PO BOX 548  
MUNCIE, IN 473080548  
(765) 284-7847  
LLUDWICK@MUNCIEPOWER.COM

b

The form in which applications should be submitted and information and materials they should include

APPLICATION AVAILABLE ON WEBSITE (WWW.SHAFERFOUNDATION.COM)

c

Any submission deadlines

DECEMBER 1, MARCH 1, JUNE 1, SEPTEMBER 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO ORGANIZATIONS PRIMARILY IN DELAWARE COUNTY, INDIANA & TRAVERSE CITY, MICHIGAN, SUPPORT CHARITABLE FIELDS OF ARTS, CULTURE, EDUCATION, ENVIRONMENT, HEALTH, HUMAN SERVICES, COMMUNITY AFFAIRS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	389,265
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3M COMPANY COM - 75 SHS		2012-12-04	2014-08-21
3M COMPANY COM - 39 SHS		2012-12-04	2014-12-16
ABBOTT LABS COM - 130 SHS		2012-12-04	2014-06-23
ABBOTT LABS COM - 195 SHS		2012-12-04	2014-08-21
ABBOTT LABS COM - 30 SHS		2012-12-04	2014-09-24
ABBVIE INC COM - 260 SHS		2013-07-02	2014-01-27
ABBVIE INC COM - 630 SHS		2012-12-04	2014-01-27
ACCENTURE PLC ADR - 100 SHS		2013-07-02	2014-08-21
ACCENTURE PLC ADR - 15 SHS		2013-07-02	2014-12-15
ACCENTURE PLC ADR - 20 SHS		2012-09-12	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,851		6,776	4,075
6,225		3,523	2,702
5,295		4,024	1,271
8,246		6,035	2,211
1,278		929	349
12,083		11,055	1,028
29,280		21,145	8,135
8,076		7,220	856
1,234		1,083	151
1,646		1,311	335

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,075
			2,702
			1,271
			2,211
			349
			1,028
			8,135
			856
			151
			335

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ALLIANT CORP COM - 60 SHS		2013-10-24	2014-06-23
ALLIANT CORP COM - 230 SHS		2014-05-07	2014-08-21
ALLIANT CORP COM - 240 SHS		2013-10-24	2014-08-21
AMERIPRISE FINANCIAL COM - 105 SHS		2013-07-02	2014-08-21
AMERIPRISE FINANCIAL COM - 29 SHS		2013-07-02	2014-12-12
AMERISOURCE-BERGEN CORP COM - 85 SHS		2013-03-12	2014-12-15
AMPHENOL CORPORATION COM - 301 SHS		2014-05-07	2014-05-30
AMPHENOL CORPORATION COM - 52 SHS		2014-08-21	2014-12-15
APACHE CORP COM - 10 SHS		2013-12-17	2014-05-05
ARTISAN MIDCAP VALUE - 5460 502 SHS		2012-12-04	2014-05-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,533		3,124	409
13,255		13,521	-266
13,831		12,498	1,333
12,960		8,635	4,325
3,748		2,385	1,363
7,760		4,142	3,618
28,748		28,692	56
2,712		2,715	-3
871		855	16
150,000		117,128	32,872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			409
			-266
			1,333
			4,325
			1,363
			3,618
			56
			-3
			16
			32,872



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ARTISAN MIDCAP VALUE - 1520 755 SHS		2014-03-05	2014-04-10
ARTISAN MIDCAP VALUE - 5585 997 SHS		2014-06-23	2014-08-21
ARTISAN MIDCAP VALUE - 2141 765 SHS		2014-08-19	2014-09-24
ARTISAN MIDCAP VALUE - 484 809 SHS		2013-12-23	2014-09-24
ARTISAN MIDCAP VALUE - 282 995 SHS		2012-12-04	2014-04-10
ARTISAN MIDCAP VALUE - 1439 652 SHS		2012-12-04	2014-05-07
ARTISAN MIDCAP VALUE - 1343 871 SHS		2012-12-04	2014-06-02
ARTISAN MIDCAP VALUE - 2218 189 SHS		2012-12-04	2014-08-21
ARTISAN MIDCAP VALUE - 6691 634 SHS		2012-12-04	2014-09-24
ARTISAN MIDCAP VALUE - 1127 715 SHS		2013-01-07	2014-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,969		41,106	-137
157,469		157,581	-112
58,856		59,948	-1,092
13,323		12,925	398
7,624		6,070	1,554
38,957		30,881	8,076
36,943		28,826	8,117
62,531		47,580	14,951
183,886		143,536	40,350
30,990		24,088	6,902

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-137
			-112
			-1,092
			398
			1,554
			8,076
			8,117
			14,951
			40,350
			6,902

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
AT&T 0 875% DUE 02/13/15		2013-02-04	2014-06-23
AT&T 2 500% DUE 08/15/15		2011-01-03	2014-07-15
AT&T INC COM - 745 SHS		2013-10-24	2014-01-10
AT&T INC COM - 15 SHS		2013-12-20	2014-01-10
AUTOMATIC DATA PROCESSING - 35 SHS		2013-07-02	2014-08-21
AUTOMATIC DATA PROCESSING - 105 SHS		2008-12-26	2014-08-21
AUTOMATIC DATA PROCESSING - 15 SHS		2008-12-26	2014-12-15
BAKER HUGHES INC COM - 45 SHS		2012-12-04	2014-05-07
BAKER HUGHES INC COM - 85 SHS		2012-12-04	2014-08-21
BAXTER INTERNATIONAL INC - 20 SHS		2013-12-17	2014-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,019		75,468	-449
23,546		22,980	566
25,046		25,969	-923
504		518	-14
2,934		2,462	472
8,801		5,848	2,953
1,241		732	509
3,204		1,926	1,278
5,826		3,638	2,188
1,478		1,317	161

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-449
			566
			-923
			-14
			472
			2,953
			509
			1,278
			2,188
			161

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
BAXTER INTERNATIONAL INC - 659 SHS		2012-12-04	2014-05-05
BB & T CORPORATION COM - 185 SHS		2014-05-07	2014-08-21
BB & T CORPORATION COM - 10 SHS		2014-05-07	2014-12-16
BB & T CORPORATION COM - 26 SHS		2013-05-13	2014-12-16
BECTON DICKINSON & CO COM - 45 SHS		2012-09-12	2014-06-23
BECTON DICKINSON & CO COM - 45 SHS		2012-09-12	2014-08-21
BECTON DICKINSON & CO COM - 51 SHS		2012-09-12	2014-12-15
BED BATH & BEYOND COM - 160 SHS		2012-12-04	2014-08-21
BED BATH & BEYOND COM - 91 SHS		2012-12-04	2014-12-12
BROWN & BROWN INC COM - 375 SHS		2014-05-07	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,701		43,074	5,627
6,860		6,893	-33
369		373	-4
959		825	134
5,330		3,402	1,928
5,274		3,402	1,872
6,930		3,856	3,074
10,163		9,341	822
6,616		5,313	1,303
12,019		11,015	1,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,627
			-33
			-4
			134
			1,928
			1,872
			3,074
			822
			1,303
			1,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
BUCKLE INC COM - 30 SHS		2013-12-17	2014-02-18
BUCKLE INC COM - 115 SHS		2013-10-24	2014-02-18
BUCKLE INC COM - 710 SHS		2012-09-12	2014-02-18
BUCKLE INC COM - 50 SHS		2013-01-16	2014-02-18
CALIFORNIA RESOURCES CORP - 40 SHS		2014-05-07	2014-12-09
CALIFORNIA RESOURCES CORP - 130 SHS		2013-12-20	2014-12-09
CALIFORNIA RESOURCES CORP - 16 SHS		2013-07-02	2014-12-09
CALIFORNIA RESOURCES CORP - 8 SHS		2013-07-30	2014-12-09
CDK GLOBAL INC COM - 63 333 SHS		2009-03-25	2014-10-21
CDK GLOBAL INC COM - 43 333 SHS		2014-05-07	2014-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,306		1,511	-205
5,006		5,475	-469
30,904		35,699	-4,795
2,176		2,246	-70
236		336	-100
768		1,058	-290
95		127	-32
47		61	-14
1,748		761	987
1,196		1,252	-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-205
			-469
			-4,795
			-70
			-100
			-290
			-32
			-14
			987
			-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CDK GLOBAL INC COM - 71 333 SHS		2008-12-26	2014-10-21
CDK GLOBAL INC COM - 26 667 SHS		2012-09-12	2014-10-21
CHEVRON CORP COM - 75 SHS		2014-05-07	2014-05-30
CHEVRON CORP COM - 190 SHS		2013-12-19	2014-05-30
CHUBB CORP COM - 70 SHS		2014-05-07	2014-08-21
CHUBB CORP COM - 63 SHS		2012-12-04	2014-12-16
CISCO SYSTEMS COM - 225 SHS		2014-06-23	2014-08-21
CISCO SYSTEMS COM - 198 SHS		2014-06-23	2014-12-12
CONSUMER STAPLES SECTOR - 1035 SHS		2013-12-20	2014-05-05
COVIDIEN ADR - 150 SHS		2014-05-07	2014-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,969		1,483	486
736		321	415
9,184		9,516	-332
23,267		23,347	-80
6,357		6,574	-217
6,435		4,813	1,622
5,574		5,568	6
5,348		4,900	448
45,653		44,158	1,495
13,653		10,653	3,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			486
			415
			-332
			-80
			-217
			1,622
			6
			448
			1,495
			3,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
COVIDIEN ADR - 90 SHS		2013-01-16	2014-08-21
COVIDIEN ADR - 58 SHS		2013-01-16	2014-12-12
DEERE & CO COM - 540 SHS		2013-12-20	2014-05-05
DISNEY WALT COMPANY COM - 32 SHS		2012-12-04	2014-12-12
DODGE & COX INTERNATIONAL - 1029 254 SHS		2014-05-08	2014-06-02
DODGE & COX INTERNATIONAL - 30 664 SHS		2014-06-23	2014-08-15
DODGE & COX INTERNATIONAL - 11 576 SHS		2014-05-08	2014-08-15
DODGE & COX INTERNATIONAL - 321 943 SHS		2014-05-08	2014-11-25
DONALDSON INC COM - 175 SHS		2014-05-07	2014-08-21
DONALDSON INC COM - 130 SHS		2014-05-07	2014-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,012		4,913	3,099
5,863		3,166	2,697
49,940		48,567	1,373
2,946		1,573	1,373
47,356		46,265	1,091
1,405		1,432	-27
530		520	10
14,584		14,471	113
7,085		7,367	-282
4,857		5,473	-616

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,099
			2,697
			1,373
			1,373
			1,091
			-27
			10
			113
			-282
			-616

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
DONALDSON INC COM - 1105 SHS		2013-02-28	2014-12-12
EMERSON ELEC CO COM - 200 SHS		2014-05-07	2014-05-30
EMERSON ELEC CO COM - 190 SHS		2013-07-02	2014-05-30
EOG RESOURCES INC COM - 580 SHS		2014-05-07	2014-06-23
FEDERATED SH-INTERM TOTAL - 1596 429 SHS		2014-05-08	2014-05-14
FLIR CORPORATION COM - 175 SHS		2012-12-04	2014-08-21
FRANKLIN RES INC COM - 845 SHS		2013-07-02	2014-05-05
GENUINE PARTS CO COM - 110 SHS		2014-05-07	2014-08-21
GENUINE PARTS CO COM - 89 SHS		2014-05-07	2014-12-16
GUGGENHEIM EQ WGHT S&P500 - 37 SHS		2014-08-18	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,281		40,118	1,163
13,316		13,438	-122
12,650		10,619	2,031
68,277		60,465	7,812
17,002		16,986	16
5,923		3,475	2,448
44,320		39,118	5,202
9,629		9,268	361
9,150		7,499	1,651
2,868		2,839	29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,163
			-122
			2,031
			7,812
			16
			2,448
			5,202
			361
			1,651
			29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
HARRIS CORP DEL COM - 55 SHS		2014-05-07	2014-08-21
HARRIS CORP DEL COM - 15 SHS		2013-05-13	2014-08-21
HARRIS CORP DEL COM - 10 SHS		2013-05-13	2014-12-16
HCC INSURANCE HLDGS COM - 215 SHS		2012-12-04	2014-08-21
HCC INSURANCE HLDGS COM - 74 SHS		2012-12-04	2014-12-15
HIBBETT SPORTS INC COM - 50 SHS		2013-12-17	2014-06-23
HIBBETT SPORTS INC COM - 675 SHS		2013-12-17	2014-10-07
HIBBETT SPORTS INC COM - 355 SHS		2014-05-07	2014-10-07
HIBBETT SPORTS INC COM - 25 SHS		2014-08-21	2014-10-07
HIBBETT SPORTS INC COM - 70 SHS		2014-09-24	2014-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,894		4,099	-205
1,062		737	325
692		491	201
10,617		7,983	2,634
3,893		2,748	1,145
2,672		3,215	-543
28,439		43,403	-14,964
14,957		19,107	-4,150
1,053		1,182	-129
2,949		2,967	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-205
			325
			201
			2,634
			1,145
			-543
			-14,964
			-4,150
			-129
			-18



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
HONEYWELL INTL INC COM - 110 SHS		2013-05-20	2014-08-21
HONEYWELL INTL INC COM - 24 SHS		2013-05-20	2014-12-12
HORMEL FOODS CORP COM - 160 SHS		2012-12-04	2014-08-21
HORMEL FOODS CORP COM - 55 SHS		2012-12-04	2014-09-24
HORMEL FOODS CORP COM - 27 SHS		2012-12-04	2014-12-15
JACK HENRY & ASSOCIATES COM - 30 SHS		2013-07-02	2014-08-21
JACK HENRY & ASSOCIATES COM - 120 SHS		2009-03-25	2014-08-21
JACK HENRY & ASSOCIATES COM - 61 SHS		2009-03-25	2014-12-15
JOHN DEERE CAPITAL		2013-02-04	2014-12-02
JOHNSON & JOHNSON COM - 55 SHS		2014-05-07	2014-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,557		8,897	1,660
2,316		1,941	375
8,016		4,956	3,060
2,781		1,704	1,077
1,377		836	541
1,722		1,440	282
6,889		3,667	3,222
3,773		1,864	1,909
75,000		76,245	-1,245
5,756		5,531	225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,660
			375
			3,060
			1,077
			541
			282
			3,222
			1,909
			-1,245
			225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
JOHNSON & JOHNSON COM - 40 SHS		2014-05-07	2014-08-21
JOHNSON & JOHNSON COM - 30 SHS		2014-05-07	2014-09-24
LOWE'S COMPANIES INC COM - 1230 SHS		2014-05-07	2014-05-30
MATERIALS SECTOR ETF SPDR - 65 SHS		2013-05-20	2014-05-30
MATERIALS SECTOR ETF SPDR - 90 SHS		2013-05-20	2014-05-30
MATERIALS SECTOR ETF SPDR - 150 SHS		2013-05-20	2014-08-21
MATTEL INC COM - 1385 SHS		2014-06-05	2014-10-07
MATTEL INC COM - 40 SHS		2014-09-24	2014-10-07
MDU RES GROUP INC COM - 190 SHS		2014-05-07	2014-08-21
MDU RES GROUP INC COM - 85 SHS		2014-05-07	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,168		4,023	145
3,253		3,017	236
57,600		55,270	2,330
3,176		2,691	485
4,397		3,726	671
7,556		6,210	1,346
44,232		54,076	-9,844
1,277		1,266	11
5,946		6,780	-834
2,660		3,033	-373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			145
			236
			2,330
			485
			671
			1,346
			-9,844
			11
			-834
			-373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
MDU RES GROUP INC COM - 70 SHS		2012-12-04	2014-05-30
MDU RES GROUP INC COM - 199 SHS		2012-12-04	2014-05-30
MDU RES GROUP INC COM - 190 SHS		2012-12-04	2014-08-21
MDU RES GROUP INC COM - 70 SHS		2013-12-03	2014-12-09
MDU RES GROUP INC COM - 866 SHS		2012-12-04	2014-12-09
MFS NEW DISCOVERY INTL - 131 28 SHS		2014-03-05	2014-04-10
MFS NEW DISCOVERY INTL - 22 461 SHS		2013-12-23	2014-04-10
MFS NEW DISCOVERY INTL - 1519 637 SHS		2014-05-08	2014-06-02
MFS NEW DISCOVERY INTL - 45 992 SHS		2014-06-23	2014-08-15
MFS NEW DISCOVERY INTL - 551 134 SHS		2014-05-08	2014-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,366		1,437	929
6,726		4,086	2,640
5,946		3,901	2,045
1,646		2,067	-421
20,367		17,782	2,585
3,852		3,815	37
659		643	16
45,969		45,179	790
1,371		1,400	-29
15,393		16,385	-992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			929
			2,640
			2,045
			-421
			2,585
			37
			16
			790
			-29
			-992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
MFS NEW DISCOVERY INTL - 44 898 SHS		2014-09-24	2014-10-07
MFS NEW DISCOVERY INTL - 4 005 SHS		2013-12-23	2014-10-07
MFS NEW DISCOVERY INTL - 5 87 SHS		2011-10-11	2014-04-10
MFS NEW DISCOVERY INTL - 11 486 SHS		2013-07-29	2014-08-15
MFS NEW DISCOVERY INTL - 1866 189 SHS		2013-07-29	2014-10-07
NATIONAL OILWELL VARCO COM - 110 SHS		2012-12-04	2014-08-21
NORTHERN TR CORP COM - 210 SHS		2012-12-04	2014-08-21
NOVARTIS A G SPONSORED ADR - 50 SHS		2014-05-07	2014-06-23
NOVARTIS A G SPONSORED ADR - 50 SHS		2014-05-07	2014-08-21
NOVARTIS A G SPONSORED ADR - 30 SHS		2014-05-07	2014-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,254		1,298	-44
112		115	-3
172		119	53
343		308	35
52,123		50,070	2,053
9,268		6,781	2,487
14,211		10,052	4,159
4,504		4,414	90
4,448		4,414	34
2,792		2,648	144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-44
			-3
			53
			35
			2,053
			2,487
			4,159
			90
			34
			144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
NVIDIA CORP COM - 240 SHS		2013-12-17	2014-05-30
NVIDIA CORP COM - 305 SHS		2013-02-28	2014-08-21
NVIDIA CORP COM - 181 SHS		2013-02-28	2014-12-12
OCCIDENTAL PETE COM - 110 SHS		2013-07-02	2014-08-21
OCEANEERING INTL INC COM - 710 SHS		2014-06-23	2014-10-07
OCEANEERING INTL INC COM - 15 SHS		2014-08-21	2014-10-07
ORACLE CORP COM - 45 SHS		2014-05-07	2014-08-21
ORACLE CORP COM - 155 SHS		2013-12-19	2014-08-21
PEOPLE'S UNITED FINANCIAL - 625 SHS		2013-10-24	2014-08-21
PEOPLE'S UNITED FINANCIAL - 770 SHS		2014-05-07	2014-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,531		3,643	888
5,808		3,904	1,904
3,582		2,317	1,265
11,227		10,027	1,200
45,049		55,043	-9,994
952		1,021	-69
1,869		1,838	31
6,437		5,631	806
9,276		9,154	122
11,216		11,118	98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			888
			1,904
			1,265
			1,200
			-9,994
			-69
			31
			806
			122
			98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PEOPLE'S UNITED FINANCIAL - 770 SHS		2013-10-24	2014-12-12
PEOPLE'S UNITED FINANCIAL - 1695 SHS		2013-10-24	2014-12-12
PEPSICO INC COM - 130 SHS		2014-05-07	2014-08-21
PEPSICO INC COM - 23 SHS		2014-05-07	2014-12-17
PETSMART COM COM - 270 SHS		2014-02-18	2014-08-21
PROCTER & GAMBLE CO COM - 120 SHS		2014-05-07	2014-05-30
PROCTER & GAMBLE CO COM - 156 SHS		2013-12-18	2014-05-30
PROCTER & GAMBLE CO COM - 41 SHS		2012-12-04	2014-12-17
QUALCOMM INCORPORATED COM - 60 SHS		2014-05-07	2014-08-21
QUALCOMM INCORPORATED COM - 10 SHS		2014-05-07	2014-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,215		11,277	-62
24,689		24,824	-135
12,010		11,311	699
2,136		2,001	135
18,789		17,431	1,358
9,671		9,854	-183
12,572		12,645	-73
3,663		2,848	815
4,615		4,739	-124
711		790	-79

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-62
			-135
			699
			135
			1,358
			-183
			-73
			815
			-124
			-79

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
QUALCOMM INCORPORATED COM - 670 SHS		2012-12-04	2014-12-12
S&P MID-CAP 400 GROWTH - 136 SHS		2012-12-04	2014-05-07
S&P MID-CAP 400 GROWTH - 44 SHS		2014-03-05	2014-04-10
S&P MID-CAP 400 GROWTH - 37 SHS		2014-08-19	2014-09-24
S&P MID-CAP 400 GROWTH - 2 SHS		2013-04-09	2014-04-10
S&P MID-CAP 400 GROWTH - 41 SHS		2012-12-04	2014-04-10
S&P MID-CAP 400 GROWTH - 128 SHS		2012-12-04	2014-05-30
S&P MID-CAP 400 VALUE - 75 SHS		2014-03-05	2014-04-10
S&P MID-CAP 400 VALUE - 19 SHS		2014-08-19	2014-09-24
S&P MID-CAP 400 VALUE - 96 SHS		2012-12-04	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47,612		42,404	5,208
20,055		15,364	4,691
6,498		6,848	-350
5,671		5,768	-97
295		252	43
6,055		4,632	1,423
19,370		14,460	4,910
8,887		9,009	-122
2,319		2,396	-77
11,375		8,253	3,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,208
			4,691
			-350
			-97
			43
			1,423
			4,910
			-122
			-77
			3,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
S&P MID-CAP 400 VALUE - 197 SHS		2012-12-04	2014-05-07
S&P MID-CAP 400 VALUE - 153 SHS		2012-12-04	2014-05-30
S&P SMALL CAP 600 GROWTH - 130 SHS		2014-03-05	2014-04-10
S&P SMALL CAP 600 GROWTH - 40 SHS		2014-03-05	2014-04-11
S&P SMALL CAP 600 GROWTH - 319 SHS		2013-09-10	2014-04-28
S&P SMALL CAP 600 GROWTH - 39 SHS		2013-07-29	2014-04-28
S&P SMALL CAP 600 GROWTH - 74 SHS		2014-06-09	2014-08-15
S&P SMALL CAP 600 GROWTH - 49 SHS		2014-05-08	2014-09-25
S&P SMALL CAP 600 GROWTH - 31 SHS		2013-04-09	2014-04-11
S&P SMALL CAP 600 GROWTH - 589 SHS		2012-12-04	2014-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,553		16,936	6,617
18,652		13,153	5,499
14,967		15,824	-857
4,556		4,869	-313
36,011		33,950	2,061
4,403		4,020	383
8,498		8,845	-347
5,543		5,545	-2
3,531		2,853	678
67,082		48,233	18,849

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,617
			5,499
			-857
			-313
			2,061
			383
			-347
			-2
			678
			18,849



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
S&P SMALL CAP 600 GROWTH - 582 SHS		2012-12-04	2014-04-28
S&P SMALL CAP 600 GROWTH - 257 SHS		2013-07-29	2014-08-15
S&P SMALL CAP 600 VALUE - 172 SHS		2014-03-05	2014-04-10
S&P SMALL CAP 600 VALUE - 379 SHS		2013-09-10	2014-04-28
S&P SMALL CAP 600 VALUE - 68 SHS		2013-07-29	2014-04-28
S&P SMALL CAP 600 VALUE - 68 SHS		2014-06-09	2014-08-15
S&P SMALL CAP 600 VALUE - 50 SHS		2014-05-08	2014-09-25
S&P SMALL CAP 600 VALUE - 22 SHS		2013-04-09	2014-04-10
S&P SMALL CAP 600 VALUE - 3 SHS		2012-12-04	2014-04-10
S&P SMALL CAP 600 VALUE - 700 SHS		2012-12-04	2014-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65,700		47,660	18,040
29,514		26,490	3,024
19,022		19,625	-603
41,573		37,866	3,707
7,459		6,779	680
7,562		7,864	-302
5,398		5,490	-92
2,433		1,956	477
332		236	96
76,745		54,980	21,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18,040
			3,024
			-603
			3,707
			680
			-302
			-92
			477
			96
			21,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
S&P SMALL CAP 600 VALUE - 523 SHS		2012-12-04	2014-04-28
S&P SMALL CAP 600 VALUE - 271 SHS		2013-07-29	2014-08-15
SCHLUMBERGER LTD COM - 40 SHS		2012-12-04	2014-08-21
SCHLUMBERGER LTD COM - 65 SHS		2012-12-04	2014-08-21
STRYKER CORP COM - 90 SHS		2012-12-04	2014-06-23
STRYKER CORP COM - 40 SHS		2012-12-04	2014-08-21
STRYKER CORP COM - 57 SHS		2012-12-04	2014-12-17
SYSCO CORP COM - 170 SHS		2014-05-07	2014-12-12
SYSCO CORP COM - 840 SHS		2013-12-18	2014-12-12
SYSCO CORP COM - 270 SHS		2012-12-04	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,369		41,078	16,291
30,137		27,016	3,121
4,381		2,854	1,527
7,119		4,638	2,481
7,665		4,894	2,771
3,297		2,175	1,122
5,177		3,099	2,078
6,748		6,269	479
33,342		30,287	3,055
10,112		8,474	1,638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,291
			3,121
			1,527
			2,481
			2,771
			1,122
			2,078
			479
			3,055
			1,638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SYSCO CORP COM - 170 SHS		2012-12-04	2014-12-12
SYSCO CORP COM - 24 SHS		2012-12-04	2014-12-12
T ROWE MIDCAP GROWTH - 305 131 SHS		2014-03-05	2014-04-10
T ROWE MIDCAP GROWTH - 102 069 SHS		2014-03-05	2014-05-07
T ROWE MIDCAP GROWTH - 91 994 SHS		2014-08-19	2014-09-24
T ROWE MIDCAP GROWTH - 478 648 SHS		2012-12-04	2014-05-07
T ROWE MIDCAP GROWTH - 2008 839 SHS		2012-12-04	2014-05-30
T ROWE MIDCAP GROWTH - 476 549 SHS		2012-12-04	2014-06-02
T ROWE MIDCAP GROWTH - 54 788 SHS		2012-12-04	2014-11-25
T ROWE PRICE GROUP INC COM - 70 SHS		2014-05-07	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,748		5,335	1,413
953		753	200
22,183		23,394	-1,211
7,490		7,826	-336
7,078		7,133	-55
35,123		28,063	7,060
150,000		117,778	32,222
35,622		27,940	7,682
4,497		3,212	1,285
5,585		5,686	-101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,413
			200
			-1,211
			-336
			-55
			7,060
			32,222
			7,682
			1,285
			-101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
T ROWE PRICE GROUP INC COM - 30 SHS		2012-12-04	2014-12-16
TARGET CORP COM - 20 SHS		2013-10-24	2014-05-05
THE J M SMUCKER COMPANY - 60 SHS		2013-07-02	2014-08-21
THE J M SMUCKER COMPANY - 50 SHS		2011-03-18	2014-08-21
ULTA SALON COS & FRAG COM - 70 SHS		2013-12-18	2014-06-23
ULTA SALON COS & FRAG COM - 75 SHS		2013-05-13	2014-08-21
ULTA SALON COS & FRAG COM - 110 SHS		2013-05-13	2014-09-24
ULTA SALON COS & FRAG COM - 15 SHS		2013-05-13	2014-12-17
UNION PAC CORP COM - 165 SHS		2014-05-07	2014-08-21
UNION PAC CORP COM - 30 SHS		2014-05-07	2014-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,464		1,917	547
1,201		1,286	-85
6,112		6,242	-130
5,094		3,503	1,591
6,621		6,472	149
7,247		6,919	328
13,198		10,148	3,050
1,916		1,384	532
17,484		15,520	1,964
3,426		2,822	604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			547
			-85
			-130
			1,591
			149
			328
			3,050
			532
			1,964
			604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
UNITED TECHNOLOGIES CORP - 45 SHS		2014-05-07	2014-08-21
UNITED TECHNOLOGIES CORP - 18 SHS		2014-05-07	2014-12-15
US BANCORP DEL COM - 245 SHS		2014-05-07	2014-05-30
US BANCORP DEL COM - 686 SHS		2013-12-18	2014-05-30
US BANCORP DEL COM - 59 SHS		2014-08-21	2014-12-17
VANGUARD INFO TECH ETF - 85 SHS		2014-06-23	2014-08-21
VANGUARD INTL GROWTH - 55 287 SHS		2014-03-05	2014-04-10
VANGUARD INTL GROWTH - 2 869 SHS		2014-03-05	2014-06-02
VANGUARD INTL GROWTH - 618 987 SHS		2014-05-08	2014-06-02
VANGUARD INTL GROWTH - 8 101 SHS		2013-07-29	2014-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,946		5,258	-312
2,039		2,103	-64
10,316		9,900	416
28,883		27,056	1,827
2,551		2,491	60
8,570		8,166	404
4,047		4,074	-27
216		211	5
46,560		45,365	1,195
607		535	72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-312
			-64
			416
			1,827
			60
			404
			-27
			5
			1,195
			72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VANGUARD INTL GROWTH - 200 57 SHS		2013-07-29	2014-11-25
VANGUARD REIT INDEX - 266 322 SHS		2014-03-05	2014-04-10
VANGUARD REIT INDEX - 787 966 SHS		2013-10-22	2014-04-10
VANGUARD REIT INDEX - 892 857 SHS		2014-05-08	2014-05-14
VANGUARD REIT INDEX - 1587 549 SHS		2014-05-08	2014-05-30
VANGUARD REIT INDEX - 1951 021 SHS		2013-10-22	2014-05-30
VANGUARD REIT INDEX FUND - 215 332 SHS		2014-06-09	2014-08-19
VANGUARD REIT INDEX FUND - 215 399 SHS		2013-10-22	2014-11-25
VANGUARD REIT INDEX FUND - 88 283 SHS		2013-10-22	2014-12-15
VANGUARD S/C INDEX ADMIRAL - 694 87 SHS		2012-12-04	2014-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,792		13,252	1,540
7,143		7,220	-77
21,133		20,897	236
25,000		25,063	-63
44,864		44,563	301
55,136		51,741	3,395
23,553		22,934	619
24,284		21,400	2,884
9,983		8,771	1,212
38,468		26,585	11,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,540
			-77
			236
			-63
			301
			3,395
			619
			2,884
			1,212
			11,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VANGUARD SMALL CAP INDEX - 134 959 SHS		2012-12-04	2014-03-03
VANGUARD SMALL CAP INDEX - 70 119 SHS		2012-12-04	2014-04-10
VANGUARD SMALL CAP INDEX - 3281 433 SHS		2012-12-04	2014-05-07
VANGUARD SMALL CAP INDEX - 11 208 SHS		2012-12-04	2014-06-23
VARIAN MEDICAL SYSTEMS INC - 65 SHS		2013-05-13	2014-06-23
VARIAN MEDICAL SYSTEMS INC - 70 SHS		2013-05-13	2014-08-21
VECTREN CORP COM - 95 SHS		2013-10-24	2014-08-21
VECTREN CORP COM - 85 SHS		2013-10-24	2014-06-23
VECTREN CORP COM - 290 SHS		2014-05-07	2014-08-21
VECTREN CORP COM - 290 SHS		2013-10-24	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,559		4,652	1,907
3,311		2,417	894
154,818		113,111	41,707
563		386	177
5,501		4,501	1,000
5,921		4,847	1,074
3,871		3,282	589
3,483		2,937	546
11,817		11,764	53
11,817		10,020	1,797

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,907
			894
			41,707
			177
			1,000
			1,074
			589
			546
			53
			1,797

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VERIZON COM INC		2013-02-05	2014-09-29
WAL MART STORES INC COM - 105 SHS		2014-05-07	2014-08-21
WAL MART STORES INC COM - 10 SHS		2014-05-07	2014-12-17
WAL MART STORES INC COM - 47 SHS		2013-12-18	2014-12-17
BEAL BANK CD		2013-02-04	2014-02-12
FIFTH THIRD BANK CD		2013-02-05	2014-02-13
FIRST NATIONAL BANK CD		2013-02-04	2014-01-31
SAFRA NATIONAL BANK CD		2013-02-04	2014-08-14
VERIZON COMM 1 250%		2013-02-05	2014-09-29
FIGURINES	D	2012-12-04	2014-12-11

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
75,077		76,141	-1,064
7,952		8,203	-251
832		781	51
3,912		3,624	288
75,000		75,000	0
75,000		75,000	0
75,000		75,000	0
75,000		75,000	0
76,141		76,141	0
50		625	-575

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,515			75,515


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			75,515

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BALL MEMORIAL HOSPITAL FOUNDATION 2401 W UNIVERSITY AVE MUNCIE,IN 47303	N/A	PUBLIC CHARITY	SCHOLARSHIP PLEDGE	100,000
BALL STATE UNIVERSITY FOUNDATION 2800 WBETHEL AVE MUNCIE,IN 47304	N/A	PUBLIC UNIVERSITY	SHAFFER FELLOWS	5,500
BOYS & GIRLS CLUB OF MUNCIE 1710 S MADISON ST MUNCIE,IN 47302	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	10,000
COMMUNITY FOUNDATION OF MUNCIE & DELAWARE COUNTY INC 201 E JACKSON ST MUNCIE,IN 47305	N/A	PUBLIC CHARITY	DIFFERENCE MAKER INITIATIVE, EARLY CHILDHOOD FUND	16,250
CORNERSTONE CENTER FOR THE ARTS 520 E MAIN ST MUNCIE,IN 47305	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	10,000
FIRST PRESBYTERIAN CHURCH 1400 WRIVERSIDE AVE MUNCIE,IN 47303	N/A	PUBLIC CHARITY	ANNUAL SUPPORT, WINDOWS PROJECT	30,000
GOODWILL 5035 HESSLER RD MUNCIE,IN 47304	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	150
HABITAT FOR HUMANITY 1923 S HOYT AVE MUNCIE,IN 47302	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	25,000
INTERLOCHEN CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN,MI 49643	N/A	PUBLIC CHARITY	LOGAN ARTS LEADERSHIP INSTITUTE PROGRAM	30,000
MASTERWORKS CHORALE 520 E MAIN ST MUNCIE,IN 47305	N/A	PUBLIC CHARITY	VALENTINE CONCERT	3,500
MOTIVATE OUR MINDS 2023 E HIGHLAND AVE MUNCIE,IN 47303	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	15,000
MUNCIE CHILDREN'S MUSEUM 515 S HIGH ST MUNCIE,IN 47305	N/A	PUBLIC CHARITY	WINTER WONDERLAND, 1/2 PRICE SUNDAYS, FREE SATURDAYS	15,000
MUNCIE DOWNTOWN DEVELOPMENT PARTNERSHIP 407 S WALNUT ST MUNCIE,IN 47305	N/A	PUBLIC CHARITY	MUNCIE THREE TRAILS SERIES SPONSOR	5,000
MUNCIE SYMPHONY ORCHESTRA 2000 UNIVERSITY AVE MUNCIE,IN 47306	N/A	PUBLIC CHARITY	MUSIC ON THE MOVE	10,000
MUNCIE-DELAWARE CLEAN & BEAUTIFUL 201 E JACKSON ST MUNCIE,IN 47305	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	3,000
<b>Total . . . . .</b>  <b>3a</b>				389,265

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PSI IOTA XI 607 E CHARLES ST MUNCIE,IN 47305	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	865
SHAHER LEADERSHIP ACADEMY 1208 W WHITE RIVER BLVD MUNCIE,IN 47303	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	45,000
UNITED WAY OF DELAWARE COUNTY PO BOX 968 MUNCIE,IN 47308	N/A	PUBLIC CHARITY	ANNUAL SUPPORT	15,000
YOUTH OPPORTUNITY CENTER 3700 W KILGORE AVE MUNCIE,IN 47304	N/A	PUBLIC CHARITY	ROOF REPLACEMENT PROJECT	50,000
<b>Total</b> . . . . .  <b>3a</b>				389,265

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div>
		<div>2014</div>

<div>Name of the organization</div> <div>HAMER D &amp; PHYLLIS C SHAFER FOUNDATION CHARITABLE TRUST</div>	<div>Employer identification number</div> <div>35-1997098</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> HAMER D & PHYLLIS C SHAFER FOUNDATION CHARITABLE TRUST	<b>Employer identification number</b> 35-1997098
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	PHYLLIS SHAFER ESTATE  200 EAST JACKSON STREET  MUNCIE, IN 47305	\$ 1,349,035	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>2</u>	PHYLLIS SHAFER ESTATE  200 EAST JACKSON STREET  MUNCIE, IN 47305	\$ 14,305	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

**Employer identification number**  
35-1997098

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

<b>Name of organization</b> HAMER D & PHYLLIS C SHAFER FOUNDATION CHARITABLE TRUST	<b>Employer identification number</b> 35-1997098
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Part III

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

**TY 2014 Accounting Fees Schedule**

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST

**EIN:** 35-1997098

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	16,640	14,976		1,664



# TY 2014 Investments Corporate Bonds Schedule

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST

**EIN:** 35-1997098

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS 1.75%	75,997	75,413
AT&T INC. 2.5%	26,976	27,292
BAXTER INTERNATIONAL 0.950%	35,235	34,986
BB&T CORP 1.600%	29,389	29,984
BB&T CORP 5.200%	24,375	25,997
BECTON DICKINSON & CO 3.125%	52,390	50,186
BECTON DICKINSON & CO 3.250%	100,976	101,728
BERKSHIRE HATHAWAY 4.250%	80,068	82,458
BERKSHIRE HATHWAY 1.550%	73,530	74,963
BROADCOM 2.700%	52,056	51,196
CAMPBELL SOUP CO 3.050%	50,500	51,698
COCA-COLA 1.800%	76,461	76,251
EMERSON ELECTRIC 5.125%	25,019	26,977
HEWLETT PACKARD 3.750%	30,720	31,034
IBM CORP 1.250%	14,792	15,046
LOWES COMPANIES 2.125%	48,953	50,825
LOWES COMPANIES 5.000%	25,225	25,843
NORTHERN TRUST 2.375%	68,725	73,094
MEDTRONIC INC 3.125%	50,237	50,628
MICROSOFT 2.500%	41,637	40,946

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OCCIDENTAL PETROLEUM 1.500%	73,262	74,200
ORACLE GROUP 3.625%	101,140	104,871
PARKER HANNIFIN 3.500%	77,435	78,429
PEPSICO INC 3.125%	77,713	77,621
PROVINCE OF ONTARIO 0.950%	75,466	75,186
PROVINCE OF MANITOBA 1.300%	101,410	100,642
SHELL INTL FINANCE CORP 4.300%	24,906	27,437
SYSCO CORP 5.250%	25,307	27,738
TEXAS INSTRUMENTS 1.650%	43,228	43,935
UNITED PARCEL SERVICE 3.125%	31,291	31,292
WALT-DISNEY 1.125%	50,381	50,017
WAL-MART 3.300%	20,476	20,650
WAL-MART 3.625%	79,003	80,090
WAL-MART STORES 4.125%	103,842	108,920

TY 2014 Investments Corporate  
Stock Schedule

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST  
**EIN:** 35-1997098

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	35,897	51,104
ABBOTT LABS	43,653	52,673
ACCENTURE	47,486	53,854
ALLIANT CORP	38,364	45,697
AMERIPRISE FINANCIAL	31,962	47,742
AMERISOURCE-BERGEN CORP	44,875	52,293
AMPHENOL CORPORATION	47,101	51,442
AUTOMATIC DATA PROCESSING	34,231	49,939
BAKER HUGHES INC	37,533	45,417
BALL CORP	127,070	136,340
BB&T CORP	40,467	49,157
BECTON DICKINSON & CO	38,443	53,437
BED BATH & BEYOND	42,217	51,719
BROWN & BROWN INC	43,915	49,200
CHEVRON CORP	53,277	48,574
CHUBB CORP	39,392	48,320
CISCO SYSTEMS	48,536	52,348
COVIDIEN ADR	46,573	53,390
DISNEY WALT COMPANY	45,313	49,167
EMERSON ELEC CO	46,494	48,458
EOG RESOURCES INC	51,441	48,153
FIRST MERCHANTS CORP	541,139	600,532
FLIR CORPORATION	51,791	48,627
GENUINE PARTS CO	40,734	50,727
HARRIS CORP DEL	31,965	51,639
HCC INSURANCE HLDGS	38,936	48,275
JACK HENRY & ASSOCIATES	31,838	51,390
HIBBETT SPORTS INC	49,648	52,062
HONEYWELL INTL INC	41,342	50,560
HORMEL FOODS CORP	34,384	45,431

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON & JOHNSON	46,071	51,762
NATIONAL OILWELL VARCO	58,856	46,723
NORTHERN TR CORP	41,618	47,854
NOVARTIS A G SPONSORED ADR	49,601	51,982
NVIDIA CORP	44,611	49,403
OCCIDENTAL PETE	53,342	48,447
OMNICOM GROUP INC	45,755	48,186
ORACLE CORP	44,870	55,538
PEPSICO INC	41,068	44,632
PETSMART COM	44,314	56,825
PROCTER & GAMBLE CO	40,977	46,274
SCHLUMBERGER LTD	42,135	46,378
STRYKER CORP	39,015	53,579
T. ROWE PRICE GROUP INC	42,215	49,627
THE J.M. SMUCKER COMPANY	34,447	44,431
ULTA SALON COS & FRAG	35,541	49,218
UNION PAC CORP	40,916	51,822
UNITED TECHNOLOGIES CORP	41,420	50,830
US BANCORP DEL	44,368	48,546
VANGUARD INFO TECH ETF	98,476	101,659
VARIAN MEDICAL SYSTEMS INC	46,570	52,339
VECTREN CORP	36,686	45,583
WAL MART STORES INC	42,229	47,062

# TY 2014 Investments Government Obligations Schedule

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST

**EIN:** 35-1997098

<b>US Government Securities - End of Year Book Value:</b>	525,847
<b>US Government Securities - End of Year Fair Market Value:</b>	530,282
<b>State &amp; Local Government Securities - End of Year Book Value:</b>	60,350
<b>State &amp; Local Government Securities - End of Year Fair Market Value:</b>	61,459

**TY 2014 Investments - Other Schedule**

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST

**EIN:** 35-1997098

<b>Category / Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
COLUMBIA MIDCAP VALUE FD CL R5	AT COST	508,906	476,756
DODGE & COX INTERNATIONAL	AT COST	56,287	52,731
ENERGY SECTOR ETF SPDR	AT COST	48,135	47,338
GUGGENHEIM EQ WGHT S&P500 ETF	AT COST	67,521	70,444
MATERIALS SECTOR ETF SPDR	AT COST	58,935	68,984
S&P MID-CAP 400 GROWTH ETF ISHARES	AT COST	210,804	258,985
S&P MID-CAP 400 VALUE ETF ISHARES	AT COST	208,418	259,495
S&P SMALL CAP 600 GROWTH ETF ISHARES	AT COST	127,374	142,584
S&P SMALL CAP 600 VALUE ETF ISHARES	AT COST	127,763	142,472
T ROWE MIDCAP GROWTH	AT COST	448,498	488,103
VANGUARD INTL GROWTH ADMIRAL SHS	AT COST	52,142	52,344
VANGUARD REIT INDEX FUND ADMIRAL	AT COST	391,921	445,399
VANGUARD S/C INDEX ADMIRAL	AT COST	116,882	138,884
VANGUARD S/C VALUE INDEX ADMIRAL	AT COST	142,814	138,872
BMW BANK CD (UTAH) 0.500%	AT COST	100,000	100,000
GE CAPITAL BANK CD 0.600%	AT COST	45,000	45,000
GE CAPITAL CD 0.600%	AT COST	120,000	120,000
CHARTER BANK CD 0.750%	AT COST	50,000	50,000
BANK OF HOLLAND CD 0.700%	AT COST	74,836	75,000

**TY 2014 Legal Fees Schedule**

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST

**EIN:** 35-1997098

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,014	507		507

**TY 2014 Other Assets Schedule**

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST

**EIN:** 35-1997098

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PORTRAITS		8,800	9,450
PERSONAL PROPERTY		3,090	3,090
CEMETARY PLOTS		775	775



TY 2014 Other Expenses Schedule

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST  
**EIN:** 35-1997098

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	23,180	23,180		0

**TY 2014 Other Liabilities Schedule**

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST

**EIN:** 35-1997098

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	6,831	1,881

**TY 2014 Taxes Schedule**

**Name:** HAMER D & PHYLLIS C SHAFER FOUNDATION  
CHARITABLE TRUST

**EIN:** 35-1997098

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	13,050	0		0
FOREIGN TAXES	497	497		0